

S.02.01.02.01 Balance sheet

		Solvency II value
		C0010
Assets		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	-
Deferred tax assets	R0040	7 435 240
Pension benefit surplus	R0050	-
Property, plant & equipment held for own use	R0060	2 136 000
Investments (other than assets held for own use)	R0070	243 800 252
Property (other than for own use)	R0080	-
Holdings in related undertakings, including	R0090	-
Equities	R0100	105 364 265
Equities - listed	R0110	105 364 265
Equities - unlisted	R0120	-
Bonds	R0130	40 063 709
Government Bonds	R0140	-
Corporate Bonds	R0150	40 063 709
Structured notes	R0160	-
Collateralised securities	R0170	-
Collective Investments Undertakings	R0180	98 372 278
Derivatives	R0190	-
Deposits other than cash equivalents	R0200	-
Other investments	R0210	-
Assets held for index-linked and unit-linked	R0220	-
Loans and mortgages	R0230	408 100
Loans on policies	R0240	-
Loans and mortgages to individuals	R0250	408 100
Other loans and mortgages	R0260	-
Reinsurance recoverables from:	R0270	-
Non-life and health similar to non-life	R0280	-
Non-life excluding health	R0290	-
Health similar to non-life	R0300	-
Life and health similar to life, excluding	R0310	-
Health similar to life	R0320	-
Life excluding health and index-linked	R0330	-
Life index-linked and unit-linked	R0340	-
Deposits to cedants	R0350	-
Insurance and intermediaries receivables	R0360	19 442 770
Reinsurance receivables	R0370	-
Receivables (trade, not insurance)	R0380	63 273
Own shares (held directly)	R0390	-
Amounts due in respect of own fund items	R0400	-
Cash and cash equivalents	R0410	54 214 925
Any other assets, not elsewhere shown	R0420	2 304 130
Total assets	R0500	329 804 690
Liabilities		
Technical provisions - non-life	R0510	15 053 715
Technical provisions - non-life (excluding	R0520	15 053 715
Technical provisions calculated as a	R0530	-
Best Estimate	R0540	14 277 510
Risk margin	R0550	776 205
Technical provisions - health (similar to	R0560	-
Technical provisions calculated as a	R0570	-

Best Estimate	R0580	-
Risk margin	R0590	-
Technical provisions - life (excluding index-linked)	R0600	-
Technical provisions - health (similar to life)	R0610	-
Technical provisions calculated as a percentage of Best Estimate	R0620	-
Best Estimate	R0630	-
Risk margin	R0640	-
Technical provisions - life (excluding health)	R0650	-
Technical provisions calculated as a percentage of Best Estimate	R0660	-
Best Estimate	R0670	-
Risk margin	R0680	-
Technical provisions - index-linked and unit-linked	R0690	-
Technical provisions calculated as a percentage of Best Estimate	R0700	-
Best Estimate	R0710	-
Risk margin	R0720	-
Other technical provisions	R0730	-
Contingent liabilities	R0740	-
Provisions other than technical provisions	R0750	9 000 000
Pension benefit obligations	R0760	23 020 514
Deposits from reinsurers	R0770	-
Deferred tax liabilities	R0780	-
Derivatives	R0790	-
Debts owed to credit institutions	R0800	-
Financial liabilities other than debts owed to credit institutions	R0810	-
Insurance & intermediaries payables	R0820	10 606 494
Reinsurance payables	R0830	-
Payables (trade, not insurance)	R0840	2 745 991
Subordinated liabilities	R0850	-
Subordinated liabilities not in Basic Own Funds	R0860	-
Subordinated liabilities in Basic Own Funds	R0870	-
Any other liabilities, not elsewhere shown	R0880	1 641 717
Total liabilities	R0900	62 068 431
Excess of assets over liabilities	R1000	267 736 259

S.05.01.02.01 Non-Life (direct business/accepted proportional reinsurance and accepted non-proportional reinsurance)

		Line of Business for: non-life	
		Marine, aviation and transport insurance	Total
		C0060	C0200
Premiums written			
Gross - Direct Business	R0110	40 146 926	40 146 926
Gross - Proportional reinsurance accepted	R0120	-	-
Gross - Non-proportional reinsurance accepted	R0130	-	-
Reinsurers' share	R0140	-	-
Net	R0200	40 146 926	40 146 926
Premiums earned			
Gross - Direct Business	R0210	38 425 447	38 425 447
Gross - Proportional reinsurance accepted	R0220	-	-
Gross - Non-proportional reinsurance accepted	R0230	-	-
Reinsurers' share	R0240	-	-
Net	R0300	38 425 447	38 425 447
Claims incurred			
Gross - Direct Business	R0310	35 876 157	35 876 157
Gross - Proportional reinsurance accepted	R0320	-	-
Gross - Non-proportional reinsurance accepted	R0330	-	-
Reinsurers' share	R0340	-	-
Net	R0400	35 876 157	35 876 157
Expenses incurred	R0550	6 052 109	6 052 109
Balance - other technical expenses/income	R1210	-60 368	-60 368
Total technical expenses	R1300	5 991 741	5 991 741

S.17.01.02.01 Non-Life Technical Provisions

	Direct business and accepted	
	C0070	C0180
Technical provisions calculated as a whole		
Total Recoverables from reinsurance/SPV	-	-
Technical provisions calculated as a sum of BE and RM		
Best estimate		
Premium provisions		
Gross		
Total recoverable from reinsurance/S	3 370 524	3 370 524
Net Best Estimate of Premium Provis	-	-
Claims provisions	3 370 524	3 370 524
Gross		
Total recoverable from reinsurance/S	10 906 986	10 906 986
Net Best Estimate of Claims Provisio	-	-
Total Best estimate - gross	10 906 986	10 906 986
Total Best estimate - net	14 277 510	14 277 510
Risk margin	14 277 510	14 277 510
Technical provisions - total	776 205	776 205
Technical provisions - total		
Recoverable from reinsurance contract/S	15 053 715	15 053 715
Technical provisions minus recoverables	-	-
	15 053 715	15 053 715

R0010

R0050

R0060

R0140

R0150

R0160

R0240

R0250

R0260

R0270

R0280

R0320

R0330

R0340

S.23.01.01.01 Own funds

	Total C0010	Tier 1 - C0020	Tier 2 C0040	Tier 3 C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 o				
Ordinary share capital (gross of own sha	-	-	-	-
Share premium account related to ordina	-	-	-	-
Initial funds, members' contributions or th	-	-	-	-
Subordinated mutual member accounts	-	-	-	-
Surplus funds	-	-	-	-
Preference shares	-	-	-	-
Share premium account related to prefer	-	-	-	-
Reconciliation reserve	260 276 616	260 276 616	-	-
Subordinated liabilities	-	-	-	-
An amount equal to the value of net defe	7 435 240	-	-	7 435 240
Other own fund items approved by the su	24 403	-	24 403	-
Own funds from the financial statements that should not be represented by the reconciliation reserve :				
Own funds from the financial statements	-	-	-	-
Deductions				
Deductions for participations in financial	-	-	-	-
Total basic own funds after deductions	267 736 259	260 276 616	24 403	7 435 240
Ancillary own funds				
Unpaid and uncalled ordinary share capit	-	-	-	-
Unpaid and uncalled initial funds, membe	-	-	-	-
Unpaid and uncalled preference shares o	-	-	-	-
A legally binding commitment to subscrib	-	-	-	-
Letters of credit and guarantees under A	-	-	-	-
Letters of credit and guarantees other tha	-	-	-	-
Supplementary members calls under first	-	-	-	-
Supplementary members calls - other tha	-	-	-	-
Other ancillary own funds	-	-	-	-
Total ancillary own funds	-	-	-	-
Available and eligible own funds				
Total available own funds to meet the SC	267 736 259	260 276 616	24 403	7 435 240
Total available own funds to meet the MC	260 301 019	260 276 616	24 403	7 435 240
Total eligible own funds to meet the SCR	267 736 259	260 276 616	24 403	7 435 240
Total eligible own funds to meet the MCR	260 301 019	260 276 616	24 403	7 435 240
SCR	103 489 639	-	-	-
MCR	46 594 000	-	-	-
Ratio of Eligible own funds to SCR	259 %	-	-	-
Ratio of Eligible own funds to MCR	559 %	-	-	-

S.23.01.02.01 Own funds

	Total C0010	Tier 1 - C0020	Tier 2 C0040	Tier 3 C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35				
Ordinary share capital (gross of own shares)	-	-	-	-
Share premium account related to ordinary shares	-	-	-	-
Initial funds, members' contributions or the share of other members' contributions	-	-	-	-
Subordinated mutual member accounts	-	-	-	-
Surplus funds	-	-	-	-
Preference shares	-	-	-	-
Share premium account related to preference shares	-	-	-	-
Reconciliation reserve	-	-	-	-
Subordinated liabilities	260 276 616	260 276 616	-	-
An amount equal to the value of net deferred tax	7 435 240	-	-	7 435 240
Other own fund items approved by the supervisory board	24 403	-	24 403	-
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II eligible own funds from the financial statements	-	-	-	-
Deductions	-	-	-	-
Deductions for participations in financial instruments	-	-	-	-
Total basic own funds after deductions	267 736 259	260 276 616	24 403	7 435 240
Ancillary own funds	-	-	-	-
Unpaid and uncalled ordinary share capital	-	-	-	-
Unpaid and uncalled initial funds, members' contributions or the share of other members' contributions	-	-	-	-
Unpaid and uncalled preference shares or other instruments	-	-	-	-
A legally binding commitment to subscribe shares or other instruments	-	-	-	-
Letters of credit and guarantees under other financial instruments	-	-	-	-
Letters of credit and guarantees other than under financial instruments	-	-	-	-
Supplementary members calls under financial instruments	-	-	-	-
Supplementary members calls - other than under financial instruments	-	-	-	-
Other ancillary own funds	-	-	-	-
Total ancillary own funds	-	-	-	-
Available and eligible own funds	-	-	-	-
Total available own funds to meet the SCR	267 736 259	260 276 616	24 403	7 435 240
Total available own funds to meet the MCR	260 301 019	260 276 616	24 403	-
Total eligible own funds to meet the SCR	267 736 259	260 276 616	24 403	7 435 240

Total eligible own funds to meet the MCF

SCR

MCR

Ratio of Eligible own funds to SCR

Ratio of Eligible own funds to MCR

R0550
R0580
R0600
R0620
R0640

260 301 019
103 489 639
46 594 000
259 %
559 %

260 276 616

24 403

S.23.01.02.02 Reconciliation reserve

		Value
		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	267 736 259
Own shares (held directly and indirectly)	R0710	-
Foreseeable dividends, distributions and	R0720	-
Other basic own fund items	R0730	7 459 643
Adjustment for restricted own fund items	R0740	-
Reconciliation reserve	R0760	260 276 616

S.25.01.01.01 Basic Solvency Capital Requirement
 Article 112

Z0010 No {s2c_AO:x0}

	Net solvency capital requirement C0030	Gross solvency capital requirement C0040	Allocation from adjustments due to RFF and Matching adjustments portfolios C0050
Market risk	95 072 224	95 072 224	
Counterparty default risk	7 204 211	7 204 211	
Life underwriting risk	-	-	
Health underwriting risk	-	-	
Non-life underwriting risk	15 613 956	15 613 956	
Diversification	15 266 820	15 266 820	
Intangible asset risk	-	-	
Basic Solvency Capital Requirement	102 623 570	102 623 570	

S.25.01.01.02 Calculation of Solvency Capital Requirement

Article 112

Z0010 No {s2c_AO:x0}

		Value
		C0100
Adjustment due to RFF/MAP nSCR aggregated	R0120	
Operational risk	R0130	866 069
Loss-absorbing capacity of technical provisions	R0140	-
Loss-absorbing capacity of deferred taxes	R0150	-
Capital requirement for business operated	R0160	-
Solvency Capital Requirement excluding capital add-ons	R0200	103 489 639
Capital add-ons already set	R0210	-
of which, capital add-ons already set - Arrangements	R0211	-
of which, capital add-ons already set - Arrangements	R0212	-
of which, capital add-ons already set - Arrangements	R0213	-
of which, capital add-ons already set - Arrangements	R0214	-
Solvency capital requirement	R0220	103 489 639
Other information on SCR		
Capital requirement for duration-based elements	R0400	
Total amount of Notional Solvency Capital	R0410	
Total amount of Notional Solvency Capital	R0420	-
Total amount of Notional Solvency Capital	R0430	-
Diversification effects due to RFF nSCR	R0440	-
Method used to calculate the adjustment	R0450	
Net future discretionary benefits	R0460	-

S.26.01.01.01 Market risk - basic information, part 1
 Article 112

Z0010 No {s2c_AO:x0}

	Initial absolute values before		Absolute values after shock	
	Assets C0020	Liabilities C0030	Assets C0040	Liabilities (after the loss absorbing loss- C0070
Interest rate risk				
interest rate down shock	51 697 926	13 530 505	52 467 679	14 033 852
interest rate up shock	51 697 926	13 530 505	50 841 835	13 059 765
Equity risk				
type 1 equities	172 025 037	-	91 345 295	-
Type 1 equity other than long-term	172 025 037	-	91 345 295	-
strategic participations (type 1 equities)	-	-	-	-
Long-term equity investments (type 1 e	-	-	-	-
duration-based (type 1 equities)	-	-	-	-
type 2 equities	14 720 087	-	6 344 357	-
Type 2 equity other than long-term	14 720 087	-	6 344 357	-
strategic participations (type 2 equities)	-	-	-	-
Long-term equity investments (type 2 e	-	-	-	-
duration-based (type 2 equities)	-	-	-	-
qualifying infrastructure corporate equitie	-	-	-	-
qualifying infrastructure corporate equit	-	-	-	-
strategic participations (qualifying infras	-	-	-	-
Long-term equity investments (qualifyin	-	-	-	-
qualifying infrastructure equities other th	-	-	-	-
qualifying infrastructure equities other t	-	-	-	-
strategic participations (qualifying infras	-	-	-	-
Long-term equity investments (qualifyin	2 136 000	-	1 602 000	-
Property risk				
Spread risk				
bonds and loans	51 059 821	-	46 157 386	-
loans and bonds (other than qualifying	51 059 821	-	46 157 386	-
loans and bonds (qualifying investment)	-	-	-	-
loans and bonds (qualifying infrastru	-	-	-	-

S.26.01.01.02 Market risk - basic information, part 2

Article 112

Z0010 No {s2c_AO:x0}

		Absolute values after shock	
		Net solvency capital requirement	Gross solvency capital
		C0060	C0080
Interest rate risk	R0100	385 351	385 351
interest rate down shock	R0110	-	-
interest rate up shock	R0120	385 351	385 351
Equity risk	R0200	87 137 829	87 137 829
type 1 equities	R0210	80 679 742	80 679 742
Type 1 equity other than long-term strategic participations (type 1 equities)	R0221		
Long-term equity investments (type 1 equity duration-based (type 1 equities))	R0230		
type 2 equities	R0231		
Type 2 equity other than long-term strategic participations (type 2 equities)	R0240		
Long-term equity investments (type 2 equity duration-based (type 2 equities))	R0250	8 375 729	8 375 729
qualifying infrastructure corporate equities	R0261		
qualifying infrastructure corporate equities strategic participations (qualifying infrastructure)	R0270		
Long-term equity investments (qualifying infrastructure)	R0271		
qualifying infrastructure equities other than strategic participations (qualifying infrastructure)	R0280		
Long-term equity investments (qualifying infrastructure)	R0291	-	-
qualifying infrastructure equities other than strategic participations (qualifying infrastructure)	R0293		
Long-term equity investments (qualifying infrastructure)	R0294		
qualifying infrastructure equities other than strategic participations (qualifying infrastructure)	R0295		
Long-term equity investments (qualifying infrastructure)	R0292	-	-
qualifying infrastructure equities other than strategic participations (qualifying infrastructure)	R0296		
Long-term equity investments (qualifying infrastructure)	R0297		
qualifying infrastructure equities other than strategic participations (qualifying infrastructure)	R0298		
Property risk	R0300	534 000	534 000
Spread risk	R0400	4 902 435	4 902 435
bonds and loans	R0410	4 902 435	4 902 435
loans and bonds (other than qualifying infrastructure)	R0412	4 902 435	4 902 435
loans and bonds (qualifying infrastructure)	R0413	-	-
loans and bonds (qualifying infrastructure)	R0414	-	-
credit derivatives	R0420	-	-
downward shock on credit derivatives	R0430	-	-
upward shock on credit derivatives	R0440	-	-
Securitisation positions	R0450	-	-
Senior STS securitisation	R0461		
Non-senior STS securitisation	R0462		
resecuritisations	R0480		
Other securitisation	R0481		
Transitional type 1 securitisation	R0482		
Guaranteed STS securitisation	R0483		
Market risk concentrations	R0500	3 515 313	3 515 313
Currency risk	R0600	11 914 016	11 914 016
increase in the value of the foreign currency	R0610	-	-
decrease in the value of the foreign currency	R0620	11 914 016	11 914 016
Diversification within market risk module	R0700	13 316 720	13 316 720
Total market risk	R0800	95 072 224	95 072 224

S.26.02.01.01 Counterparty default risk - basic information
Article 112

Z0010 No {s2c_AO:x0}

Type 1 exposures	Name of single name exposure C0020	Code and type of code of single name exposure C0030	Loss Given Default C0050	Net solvency capital requirement C0070	Gross solvency capital requirement C0080
Single name exposure 1	Sparebank 1 Nordvest	None	36 273 628		4 744 968
Single name exposure 2	DNB Bank ASA	None	15 342 249		
Single name exposure 3	Missing counterpart	None	5 978 769		
Single name exposure 4	Nordea Bank AB	None	3 319 967		
Single name exposure 5	Sparebank 1 SMN	LEI/7V6Z97107R1SEAO84Q32	2 153 097		
Single name exposure 6	Sparebanken Møre	LEI/5967007LIEEXZX5PU005	200 345		
Single name exposure 7	Danske Bank A/S	LEI/MAES062Z21O4RZ2U7M9f	67 242		
Single name exposure 8	UBS Warburg, London	LEI/EP50CUEHE876XUVAWT5	59 143		
Single name exposure 9	Morgan Stanley - Clearer for OT	LEI/54930056FHWP7GIWYY08	57 432		
Single name exposure 10	Skandinaviska Enskilda Banken	LEI/F3JS33DEI6XQ4ZBPTN86	31 353		
Type 2 exposures					
Receivables from Intermediaries due for					2 925 906
All type 2 exposures other than receivab					
Diversification within counterparty default r			19,506 043		
Total counterparty default risk				7 204 211	466 664
					7 204 211

S.26.05.01.01 Non-life premium and reserve Risk
 Article 112

Z0010

Volume measure for premium and reserve risk				
	Vprem C0060	Vres C0070	Geographic C0080	V C0090
R0100	-	-	1	-
R0110	-	-	1	-
R0120	30 000 000	10 906 986	1	40 906 986
R0130	-	-	1	-
R0140	-	-	1	-
R0150	-	-	1	-
R0160	-	-	1	-
R0170	-	-	1	-
R0180	-	-	1	-
R0190	-	-	1	-
R0200	-	-	1	-
R0210	-	-	1	-
R0220	-	-	1	40 906 986
R0230	-	-	-	-

Motor vehicle liability
 Motor, other classes
 Marine, aviation, transport (MAT)
 Fire and other property damage
 Third-party liability
 Credit and suretyship
 Legal expenses
 Assistance
 Miscellaneous
 Non-proportional reinsurance - property
 Non-proportional reinsurance - casualty
 Non-proportional reinsurance - MAT
 Total Volume measure
 Combined standard deviation

S.26.05.01.02 Non-life premium and reserve risk

Article 112

Z0010

No {s2c_AO:x0}

Solvency capital requirement

C0100

Non-life premium and reserve risk

R0300

15 613 956

S.26.05.01.04 Non-life catastrophe risk and total non-life underwriting risk

Article 112

Z0010 No {s2c_AO:x0}

		Solvency capital requirement
		C0160
Non-life catastrophe risk	R0500	-
Diversification within non - life underwriting	R0600	0
Total non-life underwriting risk	R0700	15 613 956

S.26.06.01.01 Operational risk - basic information

Article 112

Z0010

No {s2c_AO:x0}

Capital requirement

C0020

Operational risk - Information on technical provisions

Life gross technical provisions (excluding unit-linked)	R0100	-
Life gross technical provisions unit-linked	R0110	-
Non-life gross technical provisions (excluding unit-linked)	R0120	14 277 510
Capital requirement for operational risk based on technical provisions	R0130	428 325

Operational risk - Information on earned premiums

Earned life gross premiums (previous 12 months)	R0200	-
Earned life gross premiums unit-linked (previous 12 months)	R0210	-
Earned non-life gross premiums (previous 12 months)	R0220	28 868 953
Earned life gross premiums (12 months)	R0230	-
Earned life gross premiums unit-linked (12 months)	R0240	-
Earned non-life gross premiums (12 months)	R0250	27 777 914
Capital requirement for operational risk based on earned premiums	R0260	866 069

Operational risk - calculation of the SCR

Capital requirement for operational risk based on SCR	R0300	866 069
Percentage of Basic Solvency Capital Requirement	R0310	30 787 071
Capital requirement for operational risk based on SCR	R0320	866 069
Expenses incurred in respect of unit-linked contracts	R0330	-
Total capital requirement for operational risk based on SCR	R0340	866 069

S.28.01.01.01 Linear formula component for non-life insurance and reinsurance obligations

		MCR components
		C0010
MCRNL Result	R0010	5 831 153

S.28.01.01.02 Background information

	Background information	
	Net (of reinsurance/SPV) best estimate and TP calculated as a whole C0020	Net (of reinsurance) written premiums in the last 12 months C0030
Medical expense insurance and proportion	-	-
Income protection insurance and proportion	-	-
Workers' compensation insurance and proportion	-	-
Motor vehicle liability insurance and proportion	-	-
Other motor insurance and proportional reinsurance	-	-
Marine, aviation and transport insurance and proportion	14 277 510	31 146 926
Fire and other damage to property insurance and proportion	-	-
General liability insurance and proportional reinsurance	-	-
Credit and suretyship insurance and proportion	-	-
Legal expenses insurance and proportional reinsurance	-	-
Assistance and proportional reinsurance	-	-
Miscellaneous financial loss insurance and proportion	-	-
Non-proportional health reinsurance	-	-
Non-proportional casualty reinsurance	-	-
Non-proportional marine, aviation and transport reinsurance	-	-
Non-proportional property reinsurance	-	-

S.28.01.01.05 Overall MCR calculation

		Value
		C0070
Linear MCR	R0300	5 831 153
SCR	R0310	103 489 639
MCR cap	R0320	46 570 337
MCR floor	R0330	25 872 410
Combined MCR	R0340	25 872 410
Absolute floor of the MCR	R0350	46 594 000
Minimum Capital Requirement	R0400	46 594 000