

31 July 2024 – 31 August 2024

PRIVATE AND CONFIDENTIAL

We are pleased to deliver this monthly update covering the period 31 July 2024 to 31 August 2024 for the Oceana Australian Fixed Income Trust

OAFIT Fund Size and Return		Investment Return (% p.a.):		
Balance	Move. In Month	Quarter	Year To Date	Since Inception
1,137,288,323	22,367,351	14.68%	14.49%	14.44%

End of Reporting Period Funding Composition

Application of Funding	Amount	%
Principal Balance of Investments	1,030,184,351	89.32%
Cash Holdings	75,140,482	6.51%
Accrued Income ¹	48,026,101	4.16%
Total Loan Book	1,153,350,934	100.00%

Source of Funding	Amount	%	Average Maturity ²
OAFIT A Notes	857,898,283	75.64%	1.76
OAFIT B Notes	220,662,828	19.45%	1.90
OAFIT C Notes	49,238,988	4.34%	2.24
Other Subordinated Funding ³	6,430,000	0.57%	1.59
Total	1,134,230,099	100.00%	1.87

Investor Category	Amount	%
Institution	904,100,476	79.71%
High Net Worth	155,570,541	13.72%
Family Office	74,559,082	6.57%
Total	1,134,230,099	100.00%



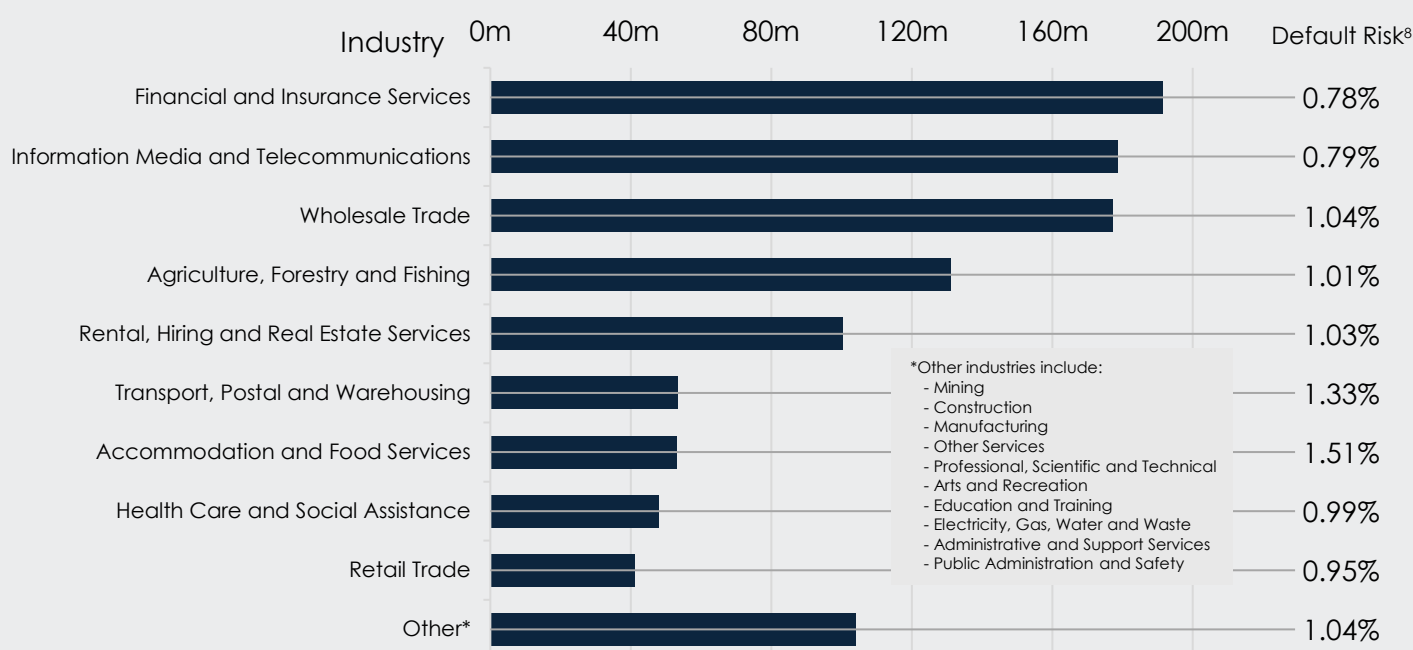
Loan Book Composition

	June 2024	July 2024	August 2024
Supplier Finance	382,573,927	388,325,824	395,919,656
Invoice Finance	420,875,631	423,996,249	433,209,725
Other Assets ⁴	320,834,858	317,410,382	324,221,554
SME Lending ⁵	18,435,489	18,411,855	17,829,007
Secured Lending ⁶	208,521,452	228,395,720	231,252,064
Cash	93,877,917	70,602,806	75,140,482
Total	1,124,284,416	1,129,732,454	1,153,350,934

Arrears

	June 2024	July 2024	August 2024
Current	0.47%	0.24%	0.28%
30 Days	0.10%	0.07%	0.07%
60 Days	0.08%	0.06%	0.06%
90 Days	0.04%	0.06%	0.04%
120 Days	0.05%	0.08%	0.05%
180+ Days	0.54%	0.58%	0.51%
Total Arrears ⁷	1.28%	1.09%	1.03%

Underlying Portfolio Holdings by Industry (based on ANZSIC industry codes)



Financial Covenant Tests⁹

a)	Outstanding Amount of A Class Notes <= value of Performing Assets	Pass
b)	Yield from Performing Assets => Interest Payment Obligations	Pass
c)	Value Arrears Assets < 15% of all Assets	Pass
d)	Value of Non-Recoverable Assets < 10% of all Assets	Pass
e)	Assets under Insurance Policy > A Class Notes outstanding	Pass
f)	Loss Reserve => 2 x Probable Loss	Pass

Footnotes

1. Interest and fees accrued on underlying assets. 2. The weighted average maturity calculated in years. 3. Included in the Insured Funding provided by parties other than OAFIT noteholders and which ranks behind obligations to OAFIT 4. Includes cash and other short term payment obligations approved under credit policy. 5. Any loan to an SME not categorised as either invoice or supplier finance and not covered under a trade credit insurance policy. 6. Short term corporate loans where we provide a financial solution for a specific purpose and take (often insured) physical security in support of our loan. 7. Arrears expressed as % end of period loan book balance. 8. Overall and weighted average Equifax risk weighting for industries and obligors. 9. Pursuant to Series Notice Schedule 1 clause 3.1