

30 June 2024 – 31 July 2024

PRIVATE AND CONFIDENTIAL

We are pleased to deliver this monthly update covering the period 30 June 2024 to 31 July 2024 for the Oceana Australian Fixed Income Trust

OAFIT Fund Size and Return		Investment Return (% p.a.):		
Balance	Move. In Month	Quarter	Year To Date	Since Inception
1,114,920,972	4,485,539	14.65%	14.47%	14.44%

End of Reporting Period Funding Composition

Application of Funding	Amount	%
Principal Balance of Investments	1,011,860,489	89.57%
Cash Holdings	70,602,806	6.25%
Accrued Income ¹	47,269,160	4.18%
Total Loan Book	1,129,732,454	100.00%

Source of Funding	Amount	%	Average Maturity ²
OAFIT A Notes	855,281,144	76.94%	1.80
OAFIT B Notes	199,105,442	17.91%	2.06
OAFIT C Notes	50,738,324	4.56%	2.13
Other Subordinated Funding ³	6,430,000	0.58%	1.59
Total	1,111,554,910	100.00%	1.89

Investor Category	Amount	%
Institution	882,942,414	79.43%
High Net Worth	149,053,414	13.41%
Family Office	79,559,082	7.16%
Total	1,111,554,910	100.00%



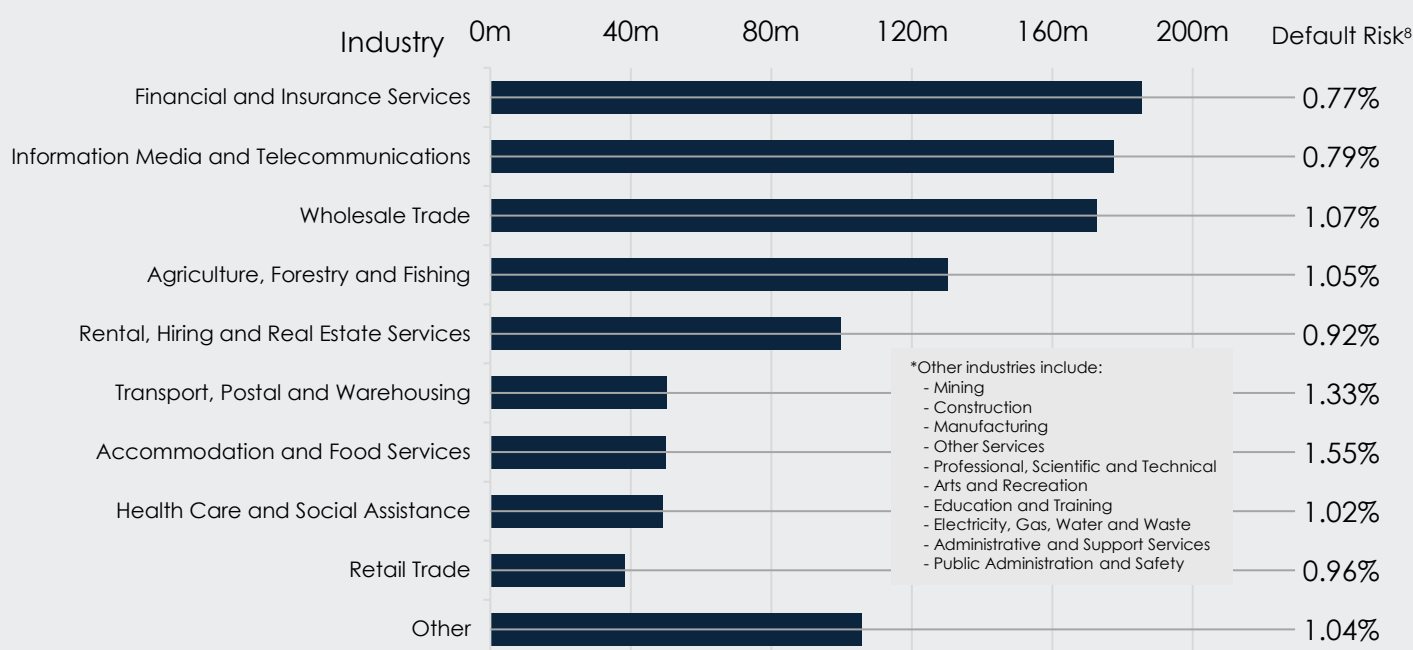
Loan Book Composition

	May 2024	June 2024	July 2024
Supplier Finance	375,737,669	382,573,927	388,325,824
Invoice Finance	409,906,100	420,875,631	423,996,249
Other Assets ⁴	331,734,385	320,834,858	317,410,382
SME Lending ⁵	17,502,347	18,435,489	18,411,855
Secured Lending ⁶	219,408,080	208,521,452	228,395,720
Cash	94,823,958	93,877,917	70,602,806
Total	1,117,378,154	1,124,284,416	1,129,732,454

Arrears

	May 2024	June 2024	July 2024
Current	0.35%	0.47%	0.24%
30 Days	0.12%	0.10%	0.07%
60 Days	0.10%	0.08%	0.06%
90 Days	0.06%	0.04%	0.06%
120 Days	0.07%	0.05%	0.08%
180+ Days	0.66%	0.54%	0.58%
Total Arrears ⁷	1.35%	1.28%	1.09%

Underlying Portfolio Holdings by Industry (based on ANZSIC industry codes)



Financial Covenant Tests⁹

a)	Outstanding Amount of A Class Notes <= value of Performing Assets	Pass
b)	Yield from Performing Assets => Interest Payment Obligations	Pass
c)	Value Arrears Assets < 15% of all Assets	Pass
d)	Value of Non-Recoverable Assets < 10% of all Assets	Pass
e)	Assets under Insurance Policy > A Class Notes outstanding	Pass
f)	Loss Reserve => 2 x Probable Loss	Pass

Footnotes

1. Interest and fees accrued on underlying assets. 2. The weighted average maturity calculated in years. 3. Included in the Insured Funding provided by parties other than OAFIT noteholders and which ranks behind obligations to OAFIT 4. Includes cash and other short term payment obligations approved under credit policy. 5. Any loan to an SME not categorised as either invoice or supplier finance and not covered under a trade credit insurance policy. 6. Short term corporate loans where we provide a financial solution for a specific purpose and take (often insured) physical security in support of our loan. 7. Arrears expressed as % end of period loan book balance. 8. Overall and weighted average Equifax risk weighting for industries and obligors. 9. Pursuant to Series Notice Schedule 1 clause 3.1