

We are pleased to deliver this monthly update covering the period 31 January 2024 to 29 February 2024 for the Oceana Australian Fixed Income Trust.

OAFIT Fund Size and Return		Investment Return (% p.a.):		
Balance	Move. In Month	Quarter	Year To Date	Since Inception
1,086,882,763	(5,099,037)	14.41%	14.32%	14.43%

### End of Reporting Period Funding Composition

Application of Funding	Amount	%
Principal Balance of Investments	925,618,190	83.52%
Cash Holdings	139,900,525	12.62%
Accrued Income <sup>1</sup>	42,802,159	3.86%
<b>Total Loan Book</b>	<b>1,108,320,874</b>	<b>100.00%</b>

Source of Funding	Amount	%	Average Maturity <sup>2</sup>
OAFIT A Notes	839,110,291	76.81%	1.94
OAFIT B Notes	198,732,639	18.19%	2.19
OAFIT C Notes	48,138,365	4.41%	1.52
Other Subordinated Funding <sup>3</sup>	6,430,000	0.59%	1.64
<b>Total</b>	<b>1,092,411,296</b>	<b>100.00%</b>	<b>1.82</b>

Investor Category	Amount	%
Institution	817,838,532	74.87%
High Net Worth	185,463,681	16.98%
Family Office	89,109,082	8.16%
<b>Total</b>	<b>1,092,411,296</b>	<b>100.00%</b>



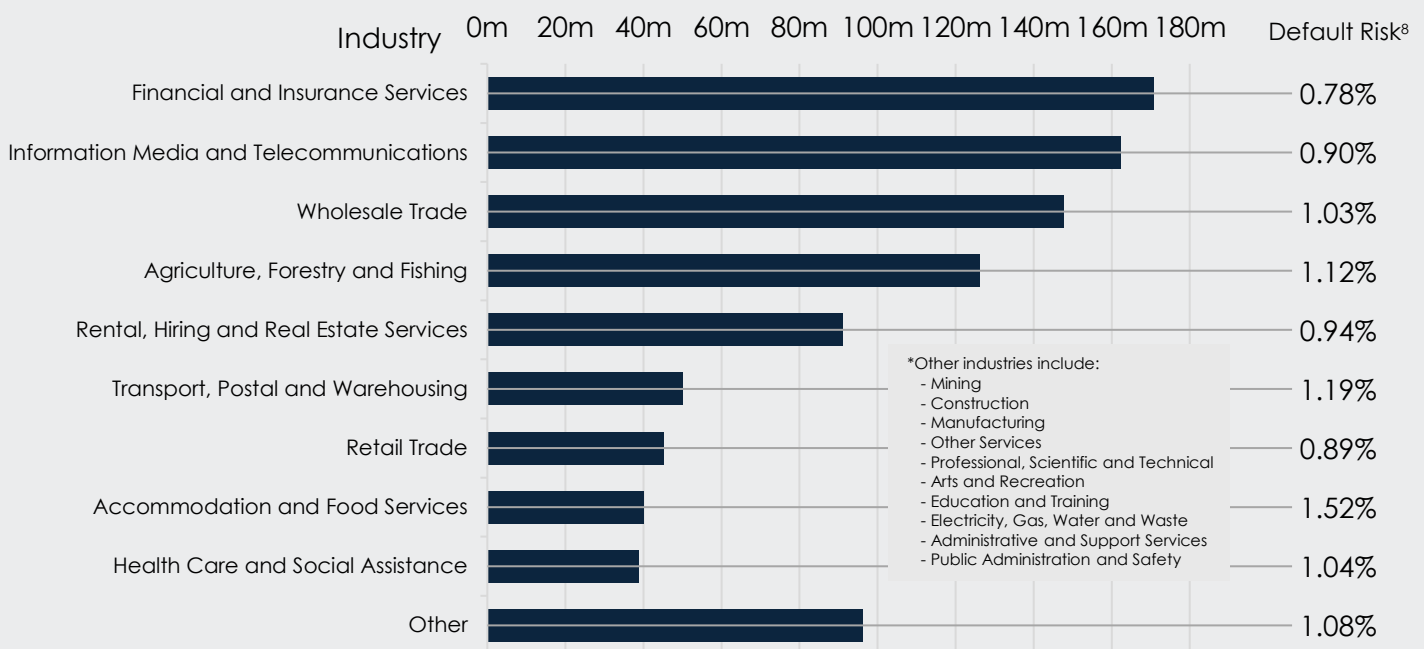
## Loan Book Composition

	December 2023	January 2024	February 2024
Supplier Finance	354,887,950	364,126,968	356,148,911
Invoice Finance	377,255,996	384,449,615	387,872,763
Other Assets <sup>4</sup>	346,554,962	360,787,436	364,299,200
SME Lending <sup>5</sup>	18,734,407	17,377,964	17,321,239
Secured Lending <sup>6</sup>	213,570,691	208,499,278	207,077,436
Cash	114,249,863	134,910,195	139,900,525
<b>Total</b>	<b>1,078,698,908</b>	<b>1,109,364,020</b>	<b>1,108,320,874</b>

## Arrears

	December 2023	January 2024	February 2024
Current	0.36%	0.46%	0.41%
30 Days	0.15%	0.15%	0.14%
60 Days	0.12%	0.14%	0.09%
90 Days	0.13%	0.12%	0.11%
120 Days	0.08%	0.13%	0.08%
180+ Days	0.52%	0.35%	0.39%
<b>Total Arrears <sup>7</sup></b>	<b>1.36%</b>	<b>1.35%</b>	<b>1.22%</b>

## Underlying Portfolio Holdings by Industry (based on ANZSIC industry codes)



## Financial Covenant Tests<sup>9</sup>

a)	Outstanding Amount of A Class Notes <= value of Performing Assets	Pass
b)	Yield from Performing Assets => Interest Payment Obligations	Pass
c)	Value Arrears Assets < 15% of all Assets	Pass
d)	Value of Non-Recoverable Assets < 10% of all Assets	Pass
e)	Assets under Insurance Policy > A Class Notes outstanding	Pass
f)	Loss Reserve => 2 x Probable Loss	Pass

## Footnotes

1. Interest and fees accrued on underlying assets. 2. The weighted average maturity calculated in years. 3. Included in the Insured Funding provided by parties other than OAFIT noteholders and which ranks behind obligations to OAFIT 4. Includes cash and other short term payment obligations approved under credit policy. 5. Any loan to an SME not categorised as either invoice or supplier finance and not covered under a trade credit insurance policy. 6. Short term corporate loans where we provide a financial solution for a specific purpose and take (often insured) physical security in support of our loan. 7. Arrears expressed as % end of period loan book balance. 8. Overall and weighted average Equifax risk weighting for industries and obligors. 9. Pursuant to Series Notice Schedule 1 clause 3.1