



We are pleased to deliver this monthly update covering the period 31 October 2023 to 30 November 2023 for the Oceana Australian Fixed Income Trust.

OAFIT Fund Size and Return		Investment Return (% p.a.):		
Balance	Move. In Month	Quarter	Year To Date	Since Inception
969,498,469	7,434,476	14.29%	14.17%	14.43%

End of Reporting Period Funding Composition

Application of Funding	Amount	%
Principal Balance of Investments	891,804,447	90.43%
Cash Holdings	47,180,398	4.78%
Accrued Income ¹	47,155,869	4.78%
Total Loan Book	986,140,713	100.00%

Source of Funding	Amount	%	Average Maturity ²
OAFIT A Notes	707,992,606	72.97%	1.92
OAFIT B Notes	200,117,582	20.63%	2.16
OAFIT C Notes	55,651,486	5.74%	1.24
Other Subordinated Funding ³	6,430,000	0.66%	1.69
Total	970,191,673	100.00%	1.75

Investor Category	Amount	%
Institution	711,438,287	73.33%
High Net Worth	186,519,306	19.22%
Family Office	72,234,081	7.45%
Total	970,191,673	100.00%



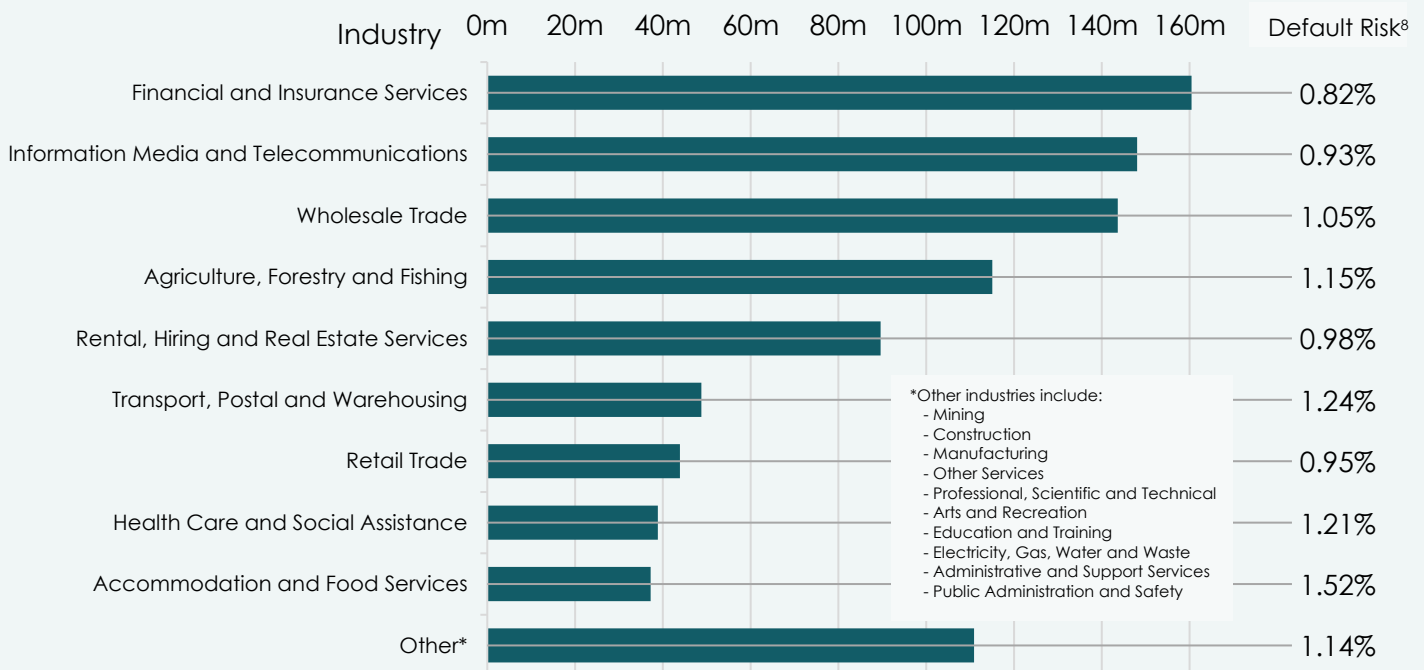
Loan Book Composition

	September 2023	October 2023	November 2023
Supplier Finance	329,679,296	338,036,199	341,890,883
Invoice Finance	354,180,175	358,833,303	366,564,566
Other Assets ⁴	282,760,418	280,331,164	277,685,265
SME Lending ⁵	17,995,504	17,931,837	18,127,542
Secured Lending ⁶	203,271,437	210,093,959	212,377,324
Cash	61,493,477	52,305,369	47,180,398
Total	966,619,889	977,200,666	986,140,713

Arrears

	September 2023	October 2023	November 2023
Current	0.50%	0.40%	0.38%
30 Days	0.21%	0.18%	0.14%
60 Days	0.14%	0.12%	0.12%
90 Days	0.10%	0.13%	0.10%
120 Days	0.11%	0.11%	0.12%
180+ Days	0.46%	0.56%	0.58%
Total Arrears ⁷	1.51%	1.49%	1.43%

Underlying Portfolio Holdings by Industry (based on ANZSIC industry codes)



Financial Covenant Tests⁹

a)	Outstanding Amount of A Class Notes <= value of Performing Assets	Pass
b)	Yield from Performing Assets => Interest Payment Obligations	Pass
c)	Value Arrears Assets < 15% of all Assets	Pass
d)	Value of Non-Recoverable Assets < 10% of all Assets	Pass
e)	Assets under Insurance Policy > A Class Notes outstanding	Pass
f)	Loss Reserve => 2 x Probable Loss	Pass

Footnotes

1. Interest and fees accrued on underlying assets. 2. The weighted average maturity calculated in years. 3. Included in the Insured Funding provided by parties other than OAFIT noteholders and which ranks behind obligations to OAFIT 4. Includes cash and other short term payment obligations approved under credit policy. 5. Any loan to an SME not categorised as either invoice or supplier finance and not covered under a trade credit insurance policy. 6. Short term corporate loans where we provide a financial solution for a specific purpose and take (often insured) physical security in support of our loan. 7. Arrears expressed as % end of period loan book balance. 8. Overall and weighted average Equifax risk weighting for industries and obligors. 9. Pursuant to Series Notice Schedule 1 clause 3.1