



We are pleased to deliver this monthly update covering the period 30 September 2023 to 31 October 2023 for the Oceana Australian Fixed Income Trust.

OAFIT Fund Size and Return		Investment Return (% p.a.):		
Balance	Move. In Month	Quarter	Year To Date	Since Inception
962,063,993	8,834,899	14.44%	14.14%	14.43%

### End of Reporting Period Funding Composition

Application of Funding	Amount	%
Principal Balance of Investments	879,543,173	90.01%
Cash Holdings	52,305,369	5.35%
Accrued Income <sup>1</sup>	45,352,124	4.64%
<b>Total Loan Book</b>	<b>977,200,666</b>	<b>100.00%</b>

Source of Funding	Amount	%	Average Maturity <sup>2</sup>
OAFIT A Notes	708,623,893	73.72%	2.05
OAFIT B Notes	197,174,267	20.51%	2.03
OAFIT C Notes	49,016,968	5.10%	1.32
Other Subordinated Funding <sup>3</sup>	6,430,000	0.67%	1.70
<b>Total</b>	<b>961,245,128</b>	<b>100.00%</b>	<b>1.77</b>

Investor Category	Amount	%
Institution	723,121,009	75.23%
High Net Worth	165,715,039	17.24%
Family Office	72,409,081	7.53%
<b>Total</b>	<b>961,245,128</b>	<b>100.00%</b>



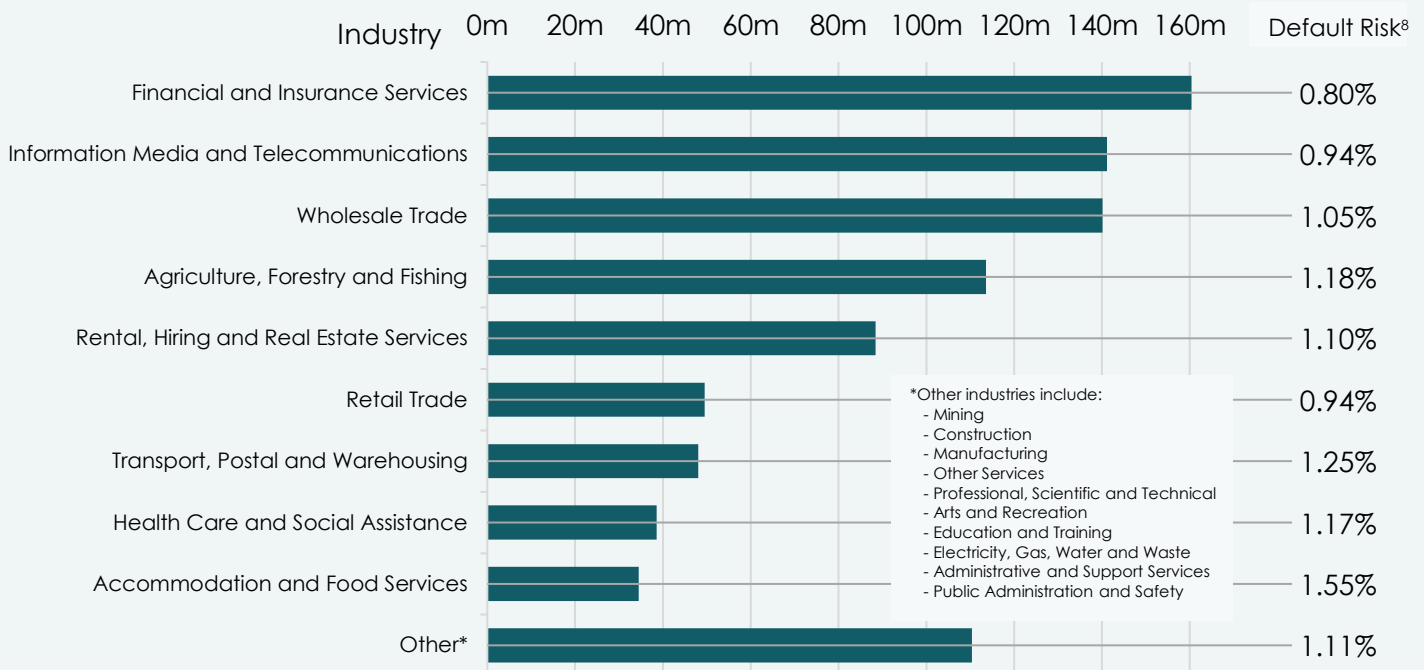
## Loan Book Composition

	August 2023	September 2023	October 2023
Supplier Finance	328,673,456	329,679,296	338,036,199
Invoice Finance	348,765,885	354,180,175	358,833,303
Other Assets <sup>4</sup>	255,410,497	282,760,418	280,331,164
SME Lending <sup>5</sup>	17,767,127	17,995,504	17,931,837
Secured Lending <sup>6</sup>	197,476,342	203,271,437	210,093,959
Cash	40,167,028	61,493,477	52,305,369
<b>Total</b>	<b>932,849,837</b>	<b>966,619,889</b>	<b>977,200,666</b>

## Arrears

	August 2023	September 2023	October 2023
Current	0.41%	0.50%	0.40%
30 Days	0.24%	0.21%	0.18%
60 Days	0.11%	0.14%	0.12%
90 Days	0.12%	0.10%	0.13%
120 Days	0.14%	0.11%	0.11%
180+ Days	0.61%	0.46%	0.56%
<b>Total Arrears <sup>7</sup></b>	<b>1.61%</b>	<b>1.51%</b>	<b>1.49%</b>

## Underlying Portfolio Holdings by Industry (based on ANZSIC industry codes)



## Financial Covenant Tests<sup>9</sup>

a)	Outstanding Amount of A Class Notes <= value of Performing Assets	Pass
b)	Yield from Performing Assets => Interest Payment Obligations	Pass
c)	Value Arrears Assets < 15% of all Assets	Pass
d)	Value of Non-Recoverable Assets < 10% of all Assets	Pass
e)	Assets under Insurance Policy > A Class Notes outstanding	Pass
f)	Loss Reserve => 2 x Probable Loss	Pass

## Footnotes

1. Interest and fees accrued on underlying assets. 2. The weighted average maturity calculated in years. 3. Included in the Insured Funding provided by parties other than OAFIT noteholders and which ranks behind obligations to OAFIT 4. Includes cash and other short term payment obligations approved under credit policy. 5. Any loan to an SME not categorised as either invoice or supplier finance and not covered under a trade credit insurance policy. 6. Short term corporate loans where we provide a financial solution for a specific purpose and take (often insured) physical security in support of our loan. 7. Arrears expressed as % end of period loan book balance. 8. Overall and weighted average Equifax risk weighting for industries and obligors. 9. Pursuant to Series Notice Schedule 1 clause 3.1