



We are pleased to deliver this monthly update covering the period 31 August 2023 to 30 September 2023 for the Oceana Australian Fixed Income Trust.

OAFIT Fund Size and Return		Investment Return (% p.a.):		
Balance	Move. In Month	Quarter	Year To Date	Since Inception
953,229,094	33,765,562	14.40%	14.11%	14.43%

End of Reporting Period Funding Composition

Application of Funding	Amount	%
Principal Balance of Investments	860,880,450	89.06%
Cash Holdings	61,493,477	6.36%
Accrued Income ¹	44,245,962	4.58%
Total Loan Book	966,619,889	100.00%

Source of Funding	Amount	%	Average Maturity ²
OAFIT A Notes	704,989,060	74.06%	2.00
OAFIT B Notes	188,375,536	19.79%	2.07
OAFIT C Notes	52,117,556	5.48%	1.38
Other Subordinated Funding ³	6,430,000	0.68%	1.70
Total	951,912,152	100.00%	1.79

Investor Category	Amount	%
Institution	714,478,902	75.06%
High Net Worth	165,024,169	17.34%
Family Office	72,409,081	7.61%
Total	951,912,152	100.00%



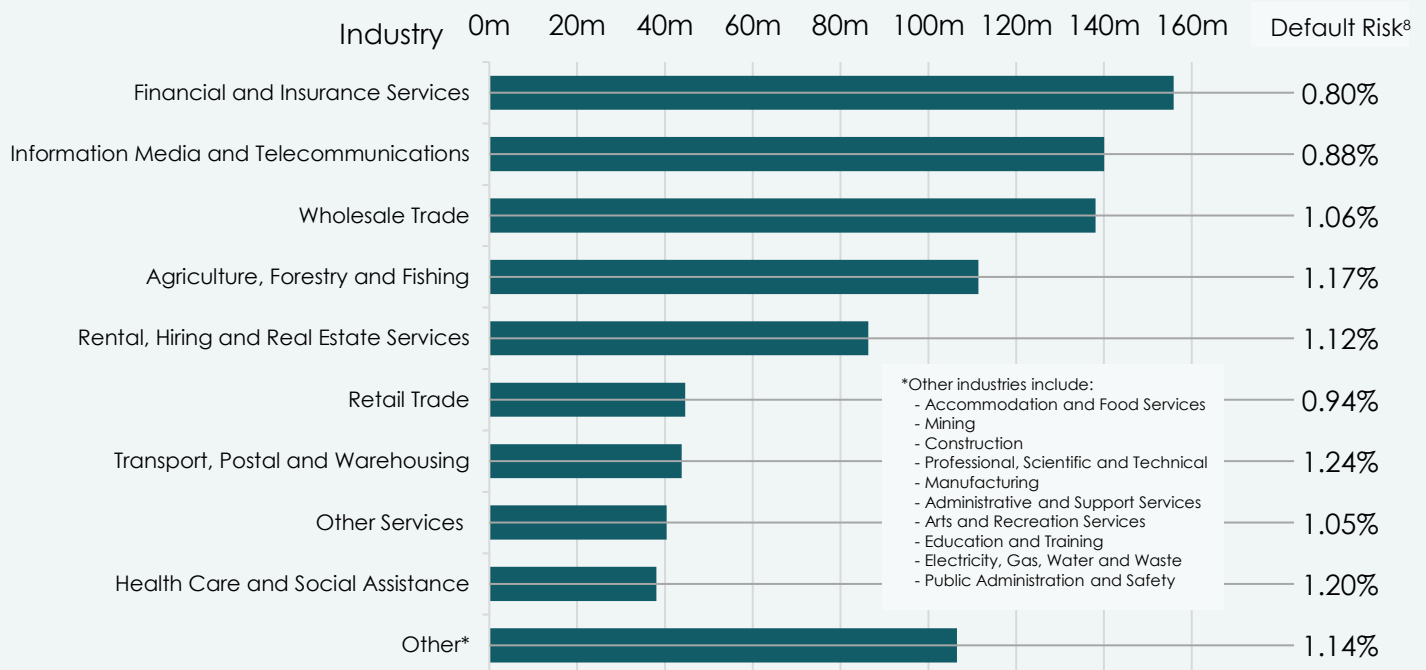
Loan Book Composition

	July 2023	August 2023	September 2023
Supplier Finance	317,583,876	328,673,456	329,679,296
Invoice Finance	341,677,121	348,765,885	354,180,175
Other Assets ⁴	252,301,066	255,410,497	282,760,418
SME Lending ⁵	19,082,867	17,767,127	17,995,504
Secured Lending ⁶	191,449,841	197,476,342	203,271,437
Cash	41,768,359	40,167,028	61,493,477
Total	911,562,063	932,849,837	966,619,889

Arrears

	July 2023	August 2023	September 2023
Current	0.14%	0.41%	0.50%
30 Days	0.10%	0.24%	0.21%
60 Days	0.09%	0.11%	0.14%
90 Days	0.09%	0.12%	0.10%
120 Days	0.09%	0.14%	0.11%
180+ Days	1.22%	0.61%	0.46%
Total Arrears ⁷	1.73%	1.61%	1.51%

Underlying Portfolio Holdings by Industry (based on ANZSIC industry codes)



Financial Covenant Tests⁹

a)	Outstanding Amount of A Class Notes <= value of Performing Assets	Pass
b)	Yield from Performing Assets => Interest Payment Obligations	Pass
c)	Value Arrears Assets < 15% of all Assets	Pass
d)	Value of Non-Recoverable Assets < 10% of all Assets	Pass
e)	Assets under Insurance Policy > A Class Notes outstanding	Pass
f)	Loss Reserve => 2 x Probable Loss	Pass

Footnotes

1. Interest and fees accrued on underlying assets. 2. The weighted average maturity calculated in years. 3. Included in the Insured Funding provided by parties other than OAFIT noteholders and which ranks behind obligations to OAFIT 4. Includes cash and other short term payment obligations approved under credit policy. 5. Any loan to an SME not categorised as either invoice or supplier finance and not covered under a trade credit insurance policy. 6. Short term corporate loans where we provide a financial solution for a specific purpose and take (often insured) physical security in support of our loan. 7. Arrears expressed as % end of period loan book balance. 8. Overall and weighted average Equifax risk weighting for industries and obligors. 9. Pursuant to Series Notice Schedule 1 clause 3.1