



31 July 2023 – 31 August 2023

We are pleased to deliver this monthly update covering the period 31 July 2023 to 31 August 2023 for the Oceana Australian Fixed Income Trust.

OAFIT Fund Size and Return		Investment Return (% p.a.):		
Balance	Move. In Month	Quarter	Year To Date	Since Inception
919,463,532	21,101,574	14.38%	14.08%	14.44%

End of Reporting Period Funding Composition

Application of Funding	Amount	%
Principal Balance of Investments	850,644,395	91.19%
Cash Holdings	40,167,028	4.31%
Accrued Income ¹	42,038,414	4.50%
Total Loan Book	932,849,837	100.00%

Source of Funding	Amount	%	Average Maturity ²
OAFIT A Notes	669,636,297	72.93%	1.85
OAFIT B Notes	190,436,334	20.74%	1.79
OAFIT C Notes	51,723,071	5.63%	1.45
Other Subordinated Funding ³	6,430,000	0.70%	1.71
Total	918,225,702	100.00%	1.70

Investor Category	Amount	%
Institution	675,996,560	73.62%
High Net Worth	162,320,061	17.68%
Family Office	79,909,081	8.70%
Total	918,225,702	100.00%



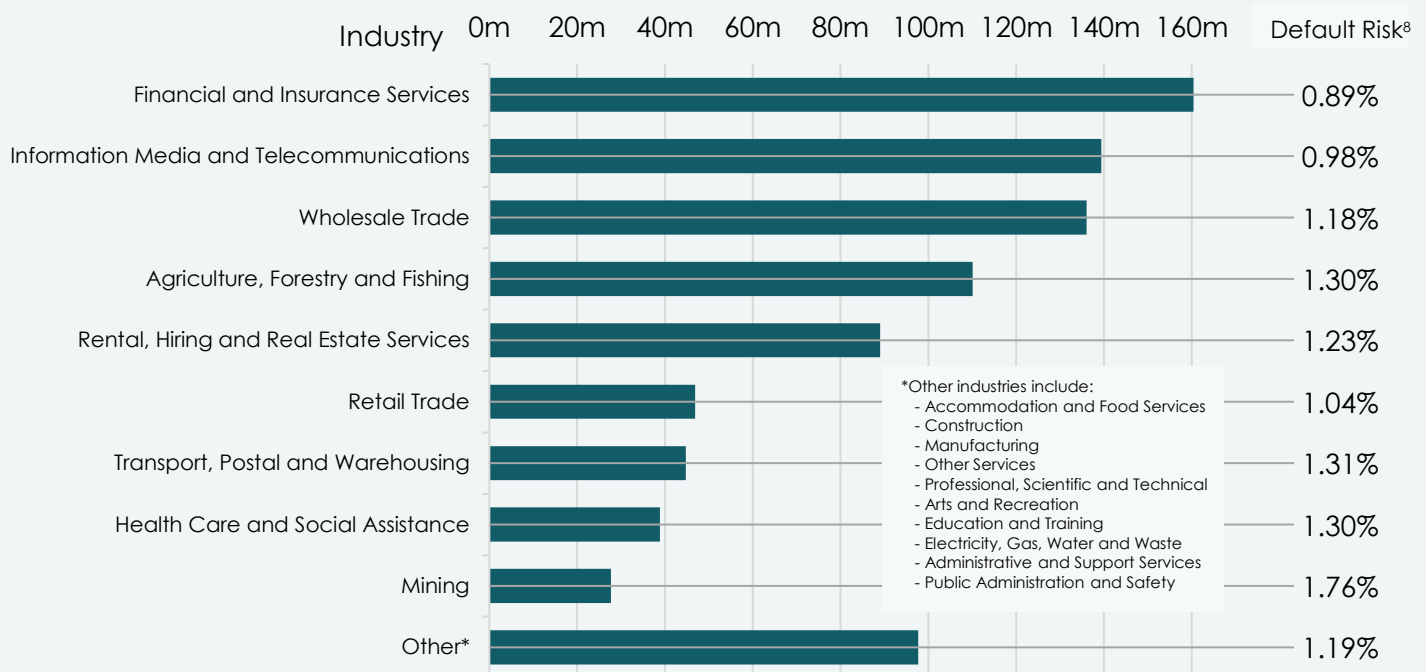
Loan Book Composition

	June 2023	July 2023	August 2023
Supplier Finance	308,915,566	317,583,876	328,673,456
Invoice Finance	337,215,897	341,677,121	348,765,885
Other Assets ⁴	256,567,830	252,301,066	255,410,497
SME Lending ⁵	18,954,235	19,082,867	17,767,127
Secured Lending ⁶	189,771,191	191,449,841	197,476,342
Cash	47,842,404	41,768,359	40,167,028
Total	902,699,293	911,562,063	932,849,837

Arrears

	June 2023	July 2023	August 2023
Current	0.12%	0.14%	0.41%
30 Days	0.12%	0.10%	0.24%
60 Days	0.12%	0.09%	0.11%
90 Days	0.07%	0.09%	0.12%
120 Days	0.08%	0.09%	0.14%
180+ Days	1.19%	1.22%	0.61%
Total Arrears ⁷	1.70%	1.73%	1.61%

Underlying Portfolio Holdings by Industry (based on ANZSIC industry codes)



Financial Covenant Tests⁹

a)	Outstanding Amount of A Class Notes <= value of Performing Assets	Pass
b)	Yield from Performing Assets => Interest Payment Obligations	Pass
c)	Value Arrears Assets < 15% of all Assets	Pass
d)	Value of Non-Recoverable Assets < 10% of all Assets	Pass
e)	Assets under Insurance Policy > A Class Notes outstanding	Pass
f)	Loss Reserve => 2 x Probable Loss	Pass

Footnotes

1. Interest and fees accrued on underlying assets. 2. The weighted average maturity calculated in years. 3. Included in the Insured Funding provided by parties other than OAFIT noteholders and which ranks behind obligations to OAFIT 4. Includes cash and other short term payment obligations approved under credit policy. 5. Any loan to an SME not categorised as either invoice or supplier finance and not covered under a trade credit insurance policy. 6. Short term corporate loans where we provide a financial solution for a specific purpose and take (often insured) physical security in support of our loan. 7. Arrears expressed as % end of period loan book balance. 8. Overall and weighted average Equifax risk weighting for industries and obligors. 9. Pursuant to Series Notice Schedule 1 clause 3.1