



30 June 2023 – 31 July 2023

We are pleased to deliver this monthly update covering the period 30 June 2023 to 31 July 2023 for the Oceana Australian Fixed Income Trust.

OAFIT Fund Size and Return		Investment Return (% p.a.):		
Balance	Move. In Month	Quarter	Year To Date	Since Inception
898,361,957	6,707,410	14.33%	14.05%	14.43%

### End of Reporting Period Funding Composition

Application of Funding	Amount	%
Principal Balance of Investments	828,567,163	90.90%
Cash Holdings	41,768,359	4.58%
Accrued Income <sup>1</sup>	41,226,541	4.52%
<b>Total Loan Book</b>	<b>911,562,063</b>	<b>100.00%</b>

Source of Funding	Amount	%	Average Maturity <sup>2</sup>
OAFIT A Notes	653,759,556	72.83%	1.79
OAFIT B Notes	187,295,709	20.87%	1.80
OAFIT C Notes	50,143,159	5.59%	1.34
Other Subordinated Funding <sup>3</sup>	6,430,000	0.72%	1.72
<b>Total</b>	<b>897,628,423</b>	<b>100.00%</b>	<b>1.66</b>

Investor Category	Amount	%
Institution	663,489,475	73.92%
High Net Worth	154,579,867	17.22%
Family Office	79,559,081	8.86%
<b>Total</b>	<b>897,628,423</b>	<b>100.00%</b>



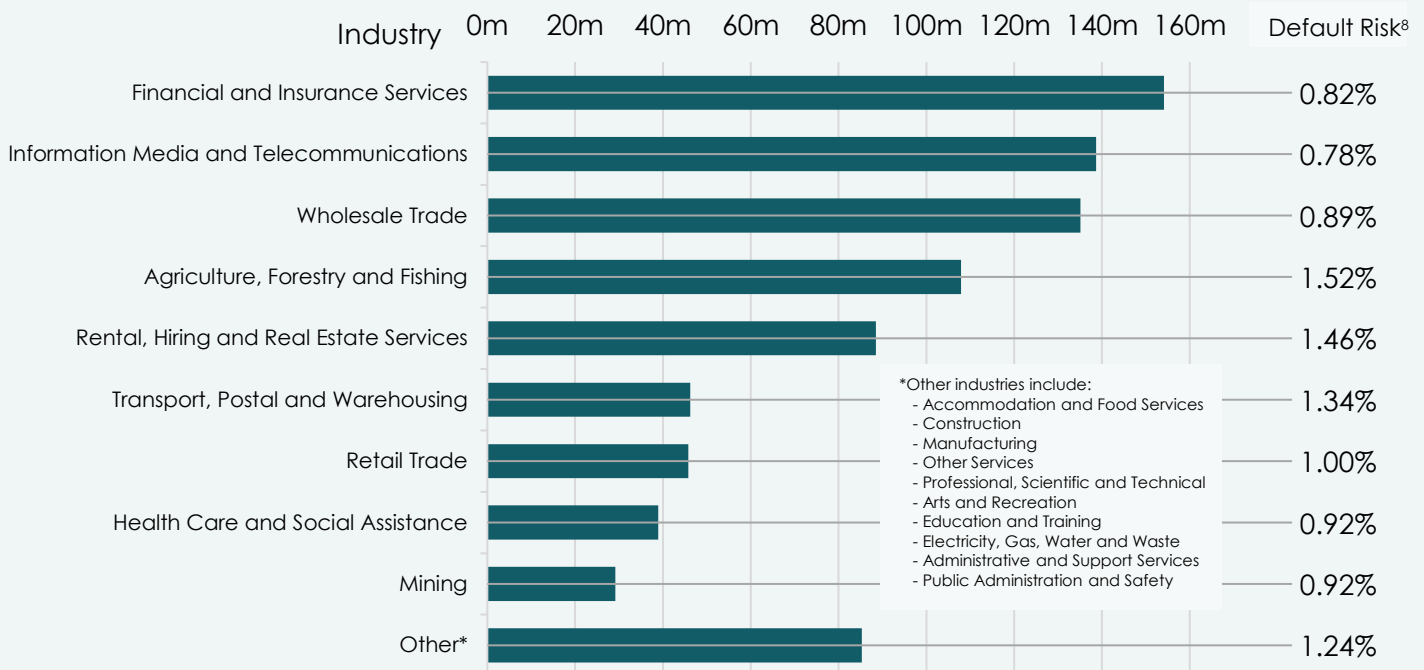
## Loan Book Composition

	May 2023	June 2023	July 2023
Supplier Finance	311,091,491	308,915,566	317,583,876
Invoice Finance	326,012,874	337,215,897	341,677,121
Other Assets <sup>4</sup>	246,643,444	256,567,830	252,301,066
SME Lending <sup>5</sup>	18,866,944	18,954,235	19,082,867
Secured Lending <sup>6</sup>	186,142,864	189,771,191	191,449,841
Cash	41,633,636	47,842,404	41,768,359
<b>Total</b>	<b>883,747,809</b>	<b>902,699,293</b>	<b>911,562,063</b>

## Arrears

	May 2023	June 2023	July 2023
Current	0.13%	0.12%	0.14%
30 Days	0.16%	0.12%	0.10%
60 Days	0.10%	0.12%	0.09%
90 Days	0.08%	0.07%	0.09%
120 Days	0.13%	0.08%	0.09%
180+ Days	1.13%	1.19%	1.22%
<b>Total Arrears <sup>7</sup></b>	<b>1.73%</b>	<b>1.70%</b>	<b>1.73%</b>

## Underlying Portfolio Holdings by Industry (based on ANZSIC industry codes)



## Financial Covenant Tests<sup>9</sup>

a)	Outstanding Amount of A Class Notes <= value of Performing Assets	Pass
b)	Yield from Performing Assets => Interest Payment Obligations	Pass
c)	Value Arrears Assets < 15% of all Assets	Pass
d)	Value of Non-Recoverable Assets < 10% of all Assets	Pass
e)	Assets under Insurance Policy > A Class Notes outstanding	Pass
f)	Loss Reserve => 2 x Probable Loss	Pass

## Footnotes

1. Interest and fees accrued on underlying assets. 2. The weighted average maturity calculated in years. 3. Included in the Insured Funding provided by parties other than OAFIT noteholders and which ranks behind obligations to OAFIT 4. Includes cash and other short term payment obligations approved under credit policy. 5. Any loan to an SME not categorised as either invoice or supplier finance and not covered under a trade credit insurance policy. 6. Short term corporate loans where we provide a financial solution for a specific purpose and take (often insured) physical security in support of our loan. 7. Arrears expressed as % end of period loan book balance. 8. Overall and weighted average Equifax risk weighting for industries and obligors. 9. Pursuant to Series Notice Schedule 1 clause 3.1