



31 May 2023 – 30 June 2023

We are pleased to deliver this monthly update covering the period 31 May 2023 to 30 June 2023 for the Oceana Australian Fixed Income Trust.

OAFIT Fund Size and Return		Investment Return (% p.a.):		
Balance	Move. In Month	Quarter	Year To Date	Since Inception
891,654,547	20,130,340	14.10%	14.04%	14.43%

### End of Reporting Period Funding Composition

Application of Funding	Amount	%
Principal Balance of Investments	814,576,584	90.24%
Cash Holdings	47,842,404	5.30%
Accrued Income <sup>1</sup>	40,280,305	4.46%
<b>Total Loan Book</b>	<b>902,699,293</b>	<b>100.00%</b>

Source of Funding	Amount	%	Average Maturity <sup>2</sup>
OAFIT A Notes	655,934,179	73.74%	1.54
OAFIT B Notes	178,285,958	20.04%	1.68
OAFIT C Notes	48,817,969	5.49%	1.23
Other Subordinated Funding <sup>3</sup>	6,430,000	0.72%	1.75
<b>Total</b>	<b>889,468,106</b>	<b>100.00%</b>	<b>1.55</b>

Investor Category	Amount	%
Institution	664,586,592	74.72%
High Net Worth	144,822,427	16.28%
Family Office	80,059,088	9.00%
<b>Total</b>	<b>889,468,106</b>	<b>100.00%</b>



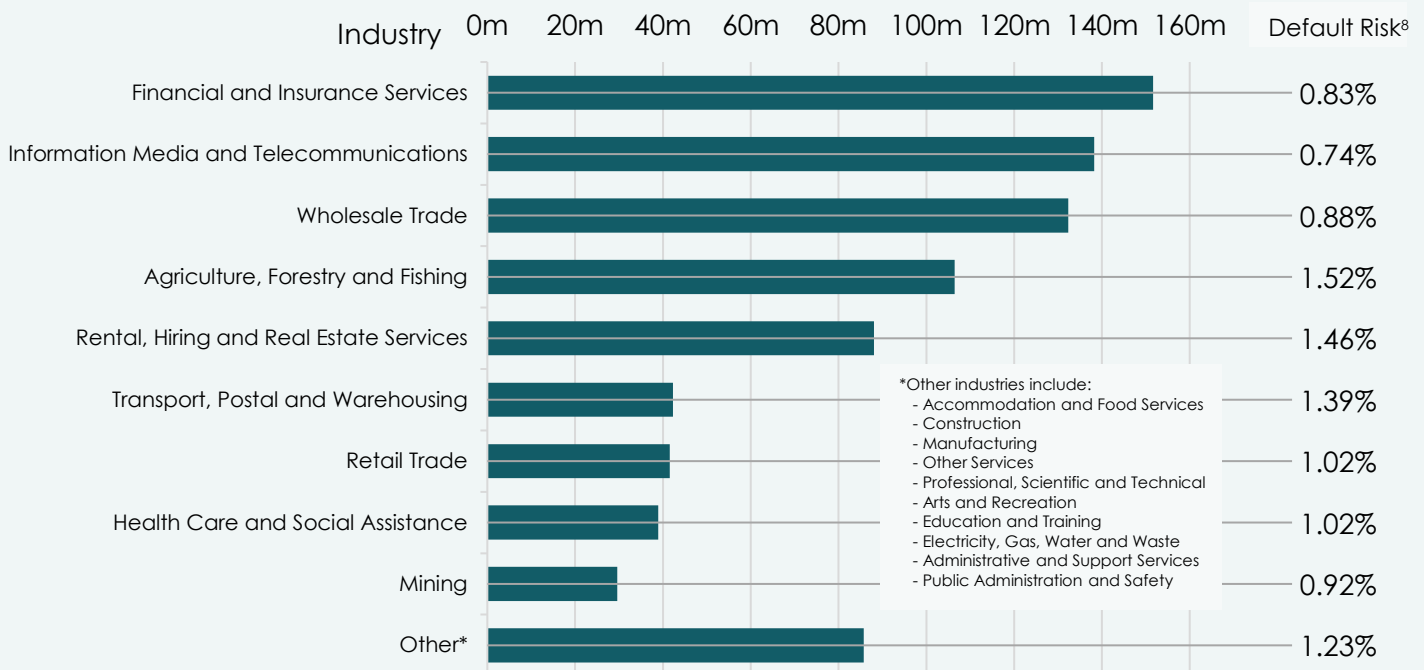
## Loan Book Composition

	April 2023	May 2023	June 2023
Supplier Finance	301,290,902	311,091,491	308,915,566
Invoice Finance	319,544,031	326,012,874	337,215,897
Other Assets <sup>4</sup>	248,853,066	246,643,444	256,567,830
SME Lending <sup>5</sup>	18,583,842	18,866,944	18,954,235
Secured Lending <sup>6</sup>	185,065,935	186,142,864	189,771,191
Cash	45,203,288	41,633,636	47,842,404
<b>Total</b>	<b>869,687,998</b>	<b>883,747,809</b>	<b>902,699,293</b>

## Arrears

	April 2023	May 2023	June 2023
Current	0.15%	0.13%	0.12%
30 Days	0.11%	0.16%	0.12%
60 Days	0.08%	0.10%	0.12%
90 Days	0.06%	0.08%	0.07%
120 Days	0.18%	0.13%	0.08%
180+ Days	1.14%	1.13%	1.19%
<b>Total Arrears <sup>7</sup></b>	<b>1.71%</b>	<b>1.73%</b>	<b>1.70%</b>

## Underlying Portfolio Holdings by Industry (based on ANZSIC industry codes)



## Financial Covenant Tests<sup>9</sup>

a)	Outstanding Amount of A Class Notes <= value of Performing Assets	Pass
b)	Yield from Performing Assets => Interest Payment Obligations	Pass
c)	Value Arrears Assets < 15% of all Assets	Pass
d)	Value of Non-Recoverable Assets < 10% of all Assets	Pass
e)	Assets under Insurance Policy > A Class Notes outstanding	Pass
f)	Loss Reserve => 2 x Probable Loss	Pass

## Footnotes

1. Interest and fees accrued on underlying assets. 2. The weighted average maturity calculated in years. 3. Included in the Insured Funding provided by parties other than OAFIT noteholders and which ranks behind obligations to OAFIT 4. Includes cash and other short term payment obligations approved under credit policy. 5. Any loan to an SME not categorised as either invoice or supplier finance and not covered under a trade credit insurance policy. 6. Short term corporate loans where we provide a financial solution for a specific purpose and take (often insured) physical security in support of our loan. 7. Arrears expressed as % end of period loan book balance. 8. Overall and weighted average Equifax risk weighting for industries and obligors. 9. Pursuant to Series Notice Schedule 1 clause 3.1