



31 March 2023 – 30 April 2023

We are pleased to deliver this monthly update covering the period 31 March 2023 to 30 April 2023 for the Oceana Australian Fixed Income Trust.

OAFIT Fund Size and Return		Investment Return (% p.a.):		
Balance	Move. In Month	Quarter	Year To Date	Since Inception
856,238,919	5,360,634	13.68%	14.03%	14.44%

End of Reporting Period Funding Composition

Application of Funding	Amount	%
Principal Balance of Investments	789,707,384	90.80%
Cash Holdings	45,203,288	5.20%
Accrued Income ¹	34,777,325	4.00%
Total Loan Book	869,687,998	100.00%

Source of Funding	Amount	%	Average Maturity ²
OAFIT A Notes	625,921,250	72.97%	1.66
OAFIT B Notes	174,189,058	20.31%	1.72
OAFIT C Notes	51,186,071	5.97%	1.34
Other Subordinated Funding ³	6,430,000	0.75%	1.85
Total	857,726,380	100.00%	1.64

Investor Category	Amount	%
Institution	623,320,614	72.67%
High Net Worth	144,977,678	16.90%
Family Office	89,428,088	10.43%
Total	857,726,380	100.00%



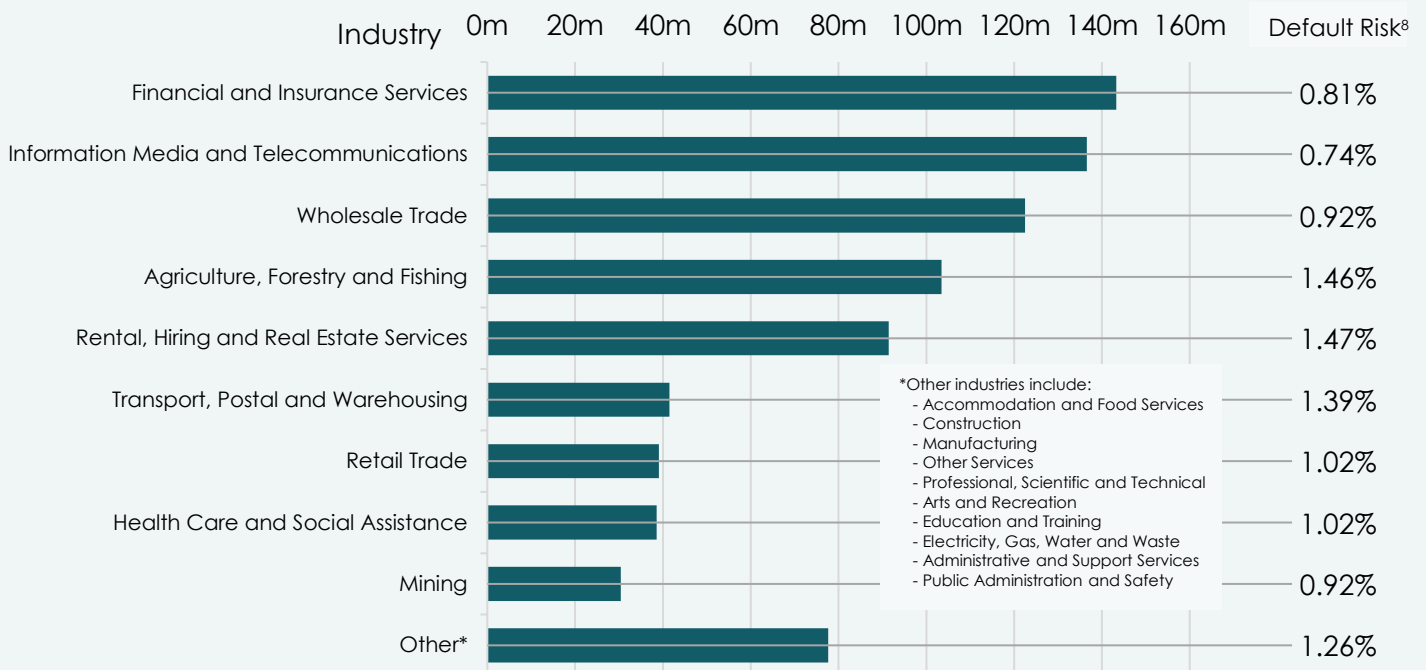
Loan Book Composition

	February 2023	March 2023	April 2023
Supplier Finance	287,688,190	295,323,646	301,290,902
Invoice Finance	307,481,488	315,300,843	319,544,031
Other Assets ⁴	262,359,567	255,306,595	248,853,066
SME Lending ⁵	17,711,470	18,342,730	18,583,842
Secured Lending ⁶	175,873,907	181,855,372	185,065,935
Cash	68,774,190	55,108,493	45,203,288
Total	857,529,245	865,931,084	869,687,998

Arrears

	February 2023	March 2023	April 2023
Current	0.12%	0.11%	0.15%
30 Days	0.08%	0.10%	0.11%
60 Days	0.10%	0.08%	0.08%
90 Days	0.12%	0.11%	0.06%
120 Days	0.12%	0.16%	0.18%
180+ Days	1.10%	1.10%	1.14%
Total Arrears ⁷	1.65%	1.66%	1.71%

Underlying Portfolio Holdings by Industry (based on ANZSIC industry codes)



Financial Covenant Tests⁹

a)	Outstanding Amount of A Class Notes <= value of Performing Assets	Pass
b)	Yield from Performing Assets => Interest Payment Obligations	Pass
c)	Value Arrears Assets < 15% of all Assets	Pass
d)	Assets under Insurance Policy > A Class Notes outstanding	Pass
e)	Loss Reserve => 2 x Probable Loss	Pass

Footnotes

1. Interest and fees accrued on underlying assets. 2. The weighted average maturity calculated in years. 3. Included in the Insured Funding provided by parties other than OAFIT noteholders and which ranks behind obligations to OAFIT 4. Includes cash and other short term payment obligations approved under credit policy. 5. Any loan to an SME not categorised as either invoice or supplier finance and not covered under a trade credit insurance policy. 6. Short term corporate loans where we provide a financial solution for a specific purpose and take (often insured) physical security in support of our loan. 7. Arrears expressed as % end of period loan book balance. 8. Overall and weighted average Equifax risk weighting for industries and obligors. 9. Pursuant to Series Notice Schedule 1 clause 3.1