



We are pleased to deliver this monthly update covering the period 28 February 2023 to 31 March 2023 for the Oceana Australian Fixed Income Trust.

OAFIT Fund Size and Return		Investment Return (% p.a.):		
Balance	Move. In Month	Quarter	Year To Date	Since Inception
850,878,285	8,319,939	13.82%	14.06%	14.45%

### End of Reporting Period Funding Composition

Application of Funding	Amount	%
Principal Balance of Investments	778,094,693	89.86%
Cash Holdings	55,108,493	6.36%
Accrued Income <sup>1</sup>	32,727,899	3.78%
<b>Total Loan Book</b>	<b>865,931,084</b>	<b>100.00%</b>

Source of Funding	Amount	%	Average Maturity <sup>2</sup>
OAFIT A Notes	629,686,735	73.71%	1.69
OAFIT B Notes	167,287,902	19.58%	1.80
OAFIT C Notes	50,871,017	5.95%	1.42
Other Subordinated Funding <sup>3</sup>	6,430,000	0.75%	0.94
<b>Total</b>	<b>854,275,654</b>	<b>100.00%</b>	<b>1.46</b>

Investor Category	Amount	%
Institution	619,319,933	72.50%
High Net Worth	144,877,634	16.96%
Family Office	90,078,088	10.54%
<b>Total</b>	<b>854,275,654</b>	<b>100.00%</b>



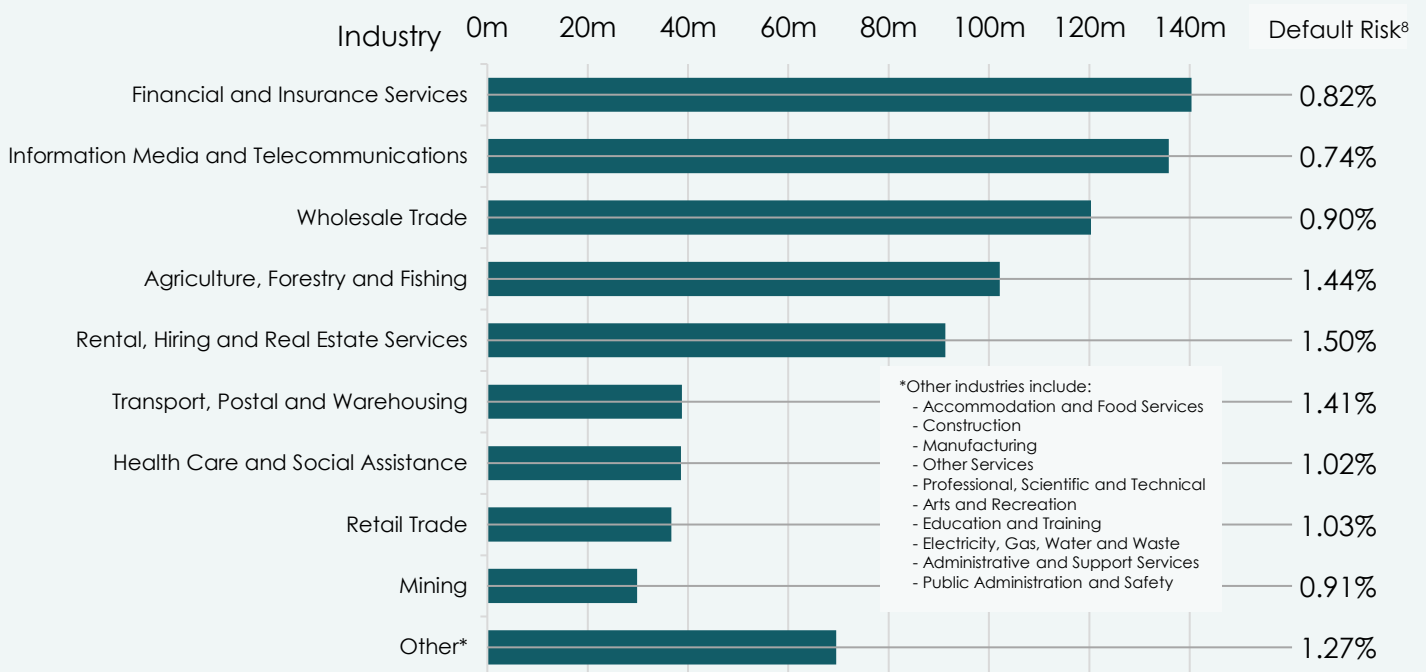
## Loan Book Composition

	January 2023	February 2023	March 2023
Supplier Finance	280,664,527	287,688,190	295,323,646
Invoice Finance	301,110,436	307,481,488	315,300,843
Other Assets <sup>4</sup>	273,422,002	262,359,567	255,306,595
SME Lending <sup>5</sup>	18,136,125	17,711,470	18,342,730
Secured Lending <sup>6</sup>	173,886,703	175,873,907	181,855,372
Cash	81,399,175	68,774,190	55,108,493
<b>Total</b>	<b>855,196,965</b>	<b>857,529,245</b>	<b>865,931,084</b>

## Arrears

	January 2023	February 2023	March 2023
Current	0.09%	0.12%	0.11%
30 Days	0.12%	0.08%	0.10%
60 Days	0.13%	0.10%	0.08%
90 Days	0.10%	0.12%	0.11%
120 Days	0.11%	0.12%	0.16%
180+ Days	1.20%	1.10%	1.10%
<b>Total Arrears <sup>7</sup></b>	<b>1.74%</b>	<b>1.65%</b>	<b>1.66%</b>

## Underlying Portfolio Holdings by Industry (based on ANZSIC industry codes)



## Financial Covenant Tests<sup>9</sup>

a)	Outstanding Amount of A Class Notes <= value of Performing Assets	Pass
b)	Yield from Performing Assets => Interest Payment Obligations	Pass
c)	Value Arrears Assets < 15% of all Assets	Pass
d)	Assets under Insurance Policy > A Class Notes outstanding	Pass
e)	Loss Reserve => 2 x Probable Loss	Pass

## Footnotes

1. Interest and fees accrued on underlying assets. 2. The weighted average maturity calculated in years. 3. Included in the Insured Funding provided by parties other than OAFIT noteholders and which ranks behind obligations to OAFIT 4. Includes cash and other short term payment obligations approved under credit policy. 5. Any loan to an SME not categorised as either invoice or supplier finance and not covered under a trade credit insurance policy. 6. Short term corporate loans where we provide a financial solution for a specific purpose and take (often insured) physical security in support of our loan. 7. Arrears expressed as % end of period loan book balance. 8. Overall and weighted average Equifax risk weighting for industries and obligors. 9. Pursuant to Series Notice Schedule 1 clause 3.1