



We are pleased to deliver this monthly update covering the period 31 December 2022 to 31 January 2023 for the Oceana Australian Fixed Income Trust.

OAFIT Fund Size and Return		Investment Return (% p.a.):		
Balance	Move. In Month	Quarter	Year To Date	Since Inception
841,430,247	6,526,509	14.10%	14.13%	14.47%

End of Reporting Period Funding Composition

Application of Funding	Amount	%
Principal Balance of Investments	743,934,960	86.99%
Cash Holdings	81,399,175	9.52%
Accrued Income ¹	29,862,830	3.49%
Total Loan Book	855,196,965	100.00%

Source of Funding	Amount	%	Average Maturity ²
OAFIT A Notes	621,197,938	73.63%	1.82
OAFIT B Notes	165,644,522	19.64%	1.91
OAFIT C Notes	50,345,407	5.97%	1.47
Other Subordinated Funding ³	6,430,000	0.76%	1.19
Total	843,617,867	100.00%	1.60

Investor Category	Amount	%
Institution	612,326,274	72.58%
High Net Worth	139,713,505	16.56%
Family Office	91,578,088	10.86%
Total	843,617,867	100.00%



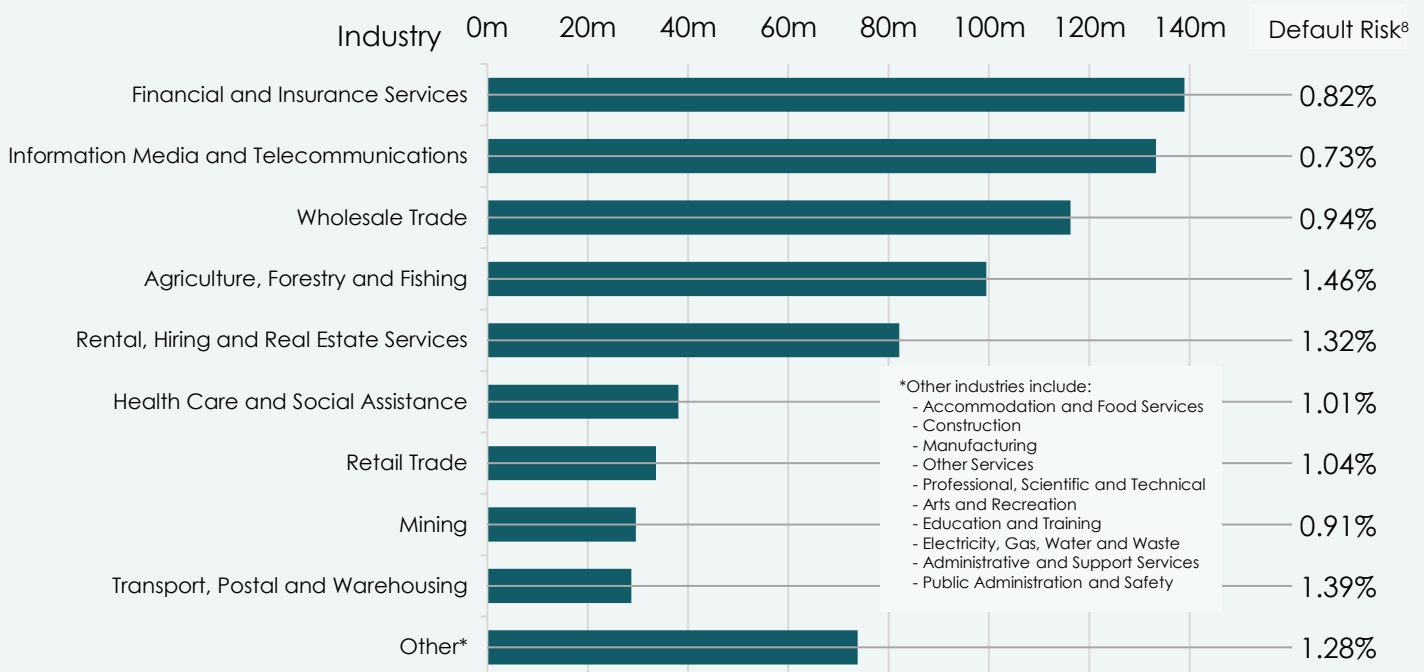
Loan Book Composition

	November 2022	December 2022	January 2023
Supplier Finance	265,435,048	277,016,009	280,664,527
Invoice Finance	285,447,839	297,889,452	301,110,436
Other Assets ⁴	289,844,768	273,595,352	273,422,002
SME Lending ⁵	17,087,162	17,460,186	18,136,125
Secured Lending ⁶	171,980,850	173,088,454	173,886,703
Cash	100,776,755	83,046,713	81,399,175
Total	840,727,655	848,500,814	855,196,965

Arrears

	November 2022	December 2022	January 2023
Current	0.10%	0.10%	0.09%
30 Days	0.10%	0.15%	0.12%
60 Days	0.09%	0.10%	0.13%
90 Days	0.07%	0.08%	0.10%
120 Days	0.08%	0.09%	0.11%
180+ Days	1.13%	1.15%	1.20%
Total Arrears ⁷	1.57%	1.69%	1.74%

Underlying Portfolio Holdings by Industry (based on ANZSIC industry codes)



Financial Covenant Tests⁹

a)	Outstanding Amount of A Class Notes <= value of Performing Assets	Pass
b)	Yield from Performing Assets => Interest Payment Obligations	Pass
c)	Value Arrears Assets < 15% of all Assets	Pass
d)	Assets under Insurance Policy > A Class Notes outstanding	Pass
e)	Loss Reserve => 2 x Probable Loss	Pass

Footnotes

1. Interest and fees accrued on underlying assets. 2. The weighted average maturity calculated in years. 3. Included in the Insured Funding provided by parties other than OAFIT noteholders and which ranks behind obligations to OAFIT 4. Includes cash and other short term payment obligations approved under credit policy. 5. Any loan to an SME not categorised as either invoice or supplier finance and not covered under a trade credit insurance policy. 6. Short term corporate loans where we provide a financial solution for a specific purpose and take (often insured) physical security in support of our loan. 7. Arrears expressed as % end of period loan book balance. 8. Overall and weighted average Equifax risk weighting for industries and obligors. 9. Pursuant to Series Notice Schedule 1 clause 3.1