



We are pleased to deliver this monthly update covering the period 30 November 2022 to 31 December 2022 for the Oceana Australian Fixed Income Trust.

OAFIT Fund Size and Return		Investment Return (% p.a.):		
Balance	Move. In Month	Quarter	Year To Date	Since Inception
836,857,398	8,361,952	14.12%	14.17%	14.47%

End of Reporting Period Funding Composition

Application of Funding	Amount	%
Principal Balance of Investments	737,109,619	86.87%
Cash Holdings	83,046,713	9.79%
Accrued Income ¹	28,344,482	3.34%
Total Loan Book	848,500,814	100.00%

Source of Funding	Amount	%	Average Maturity ²
OAFIT A Notes	618,176,524	73.84%	1.78
OAFIT B Notes	162,455,724	19.41%	2.02
OAFIT C Notes	50,096,498	5.98%	1.48
Other Subordinated Funding ³	6,430,000	0.77%	1.27
Total	837,158,746	100.00%	1.64

Investor Category	Amount	%
Institution	605,480,780	72.33%
High Net Worth	139,599,846	16.68%
Family Office	92,078,119	11.00%
Total	837,158,746	100.00%



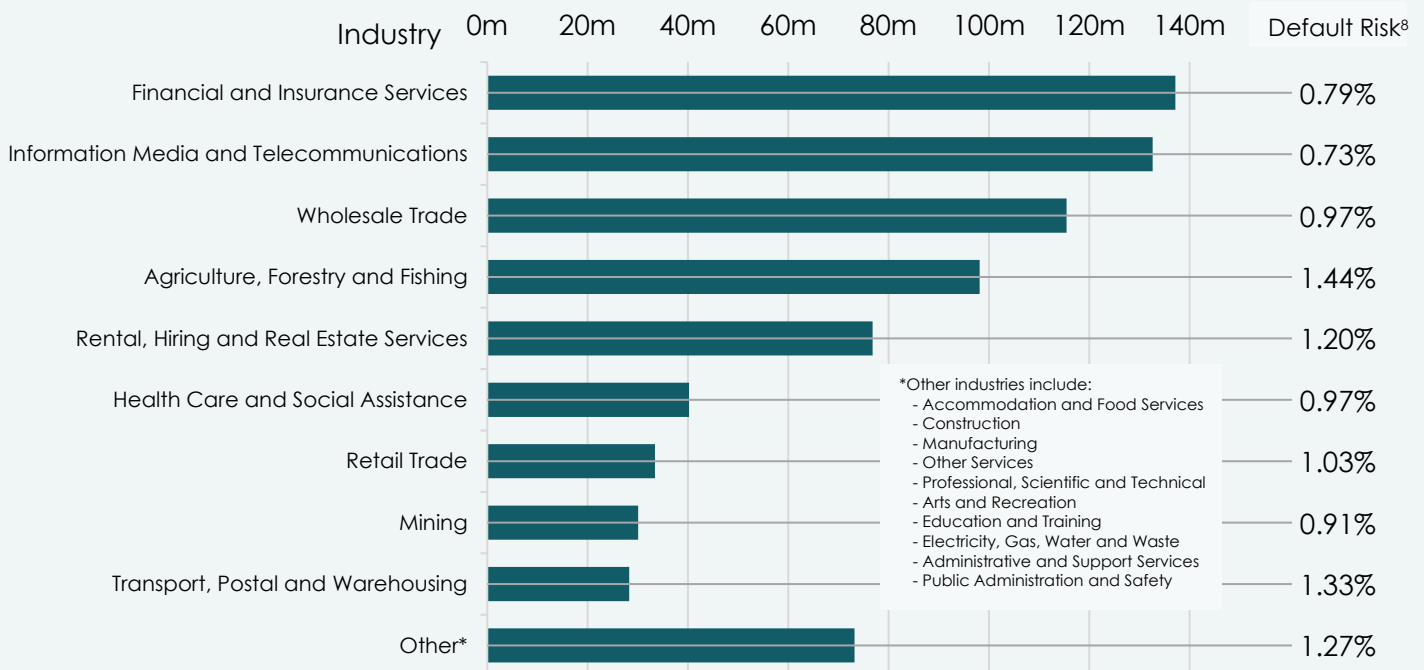
Loan Book Composition

	October 2022	November 2022	December 2022
Supplier Finance	258,680,595	265,435,048	277,016,009
Invoice Finance	279,333,980	285,447,839	297,889,452
Other Assets ⁴	265,571,684	289,844,768	273,595,352
SME Lending ⁵	16,831,290	17,087,162	17,460,186
Secured Lending ⁶	150,315,071	171,980,850	173,088,454
Cash	98,425,324	100,776,755	83,046,713
Total	803,586,259	840,727,655	848,500,814

Arrears

	October 2022	November 2022	December 2022
Current	0.12%	0.10%	0.10%
30 Days	0.14%	0.10%	0.15%
60 Days	0.08%	0.09%	0.10%
90 Days	0.07%	0.07%	0.08%
120 Days	0.08%	0.08%	0.09%
180+ Days	1.15%	1.13%	1.15%
Total Arrears ⁷	1.64%	1.57%	1.69%

Underlying Portfolio Holdings by Industry (based on ANZSIC industry codes)



Financial Covenant Tests⁹

a)	Outstanding Amount of A Class Notes <= value of Performing Assets	Pass
b)	Yield from Performing Assets => Interest Payment Obligations	Pass
c)	Value Arrears Assets < 15% of all Assets	Pass
d)	Assets under Insurance Policy > A Class Notes outstanding	Pass
e)	Loss Reserve => 2 x Probable Loss	Pass

Footnotes

1. Interest and fees accrued on underlying assets. 2. The weighted average maturity calculated in years. 3. Included in the Insured Funding provided by parties other than OAFIT noteholders and which ranks behind obligations to OAFIT 4. Includes cash and other short term payment obligations approved under credit policy. 5. Any loan to an SME not categorised as either invoice or supplier finance and not covered under a trade credit insurance policy. 6. Short term corporate loans where we provide a financial solution for a specific purpose and take (often insured) physical security in support of our loan. 7. Arrears expressed as % end of period loan book balance. 8. Overall and weighted average Equifax risk weighting for industries and obligors. 9. Pursuant to Series Notice Schedule 1 clause 3.1