



We are pleased to deliver this monthly update covering the period 31 October 2022 to 30 November 2022 for the Oceana Australian Fixed Income Trust.

OAFIT Fund Size and Return		Investment Return (% p.a.):		
Balance	Move. In Month	Quarter	Year To Date	Since Inception
828,495,446	34,959,634	13.92%	14.24%	14.47%

End of Reporting Period Funding Composition

Application of Funding	Amount	%
Principal Balance of Investments	713,214,433	84.83%
Cash Holdings	100,776,755	11.99%
Accrued Income ¹	26,736,467	3.18%
Total Loan Book	840,727,655	100.00%

Source of Funding	Amount	%	Average Maturity ²
OAFIT A Notes	621,603,433	74.88%	1.87
OAFIT B Notes	152,291,261	18.35%	1.94
OAFIT C Notes	49,820,753	6.00%	1.44
Other Subordinated Funding ³	6,430,000	0.77%	1.36
Total	830,145,447	100.00%	1.65

Investor Category	Amount	%
Institution	593,228,217	71.46%
High Net Worth	144,089,105	17.36%
Family Office	92,828,125	11.18%
Total	830,145,447	100.00%



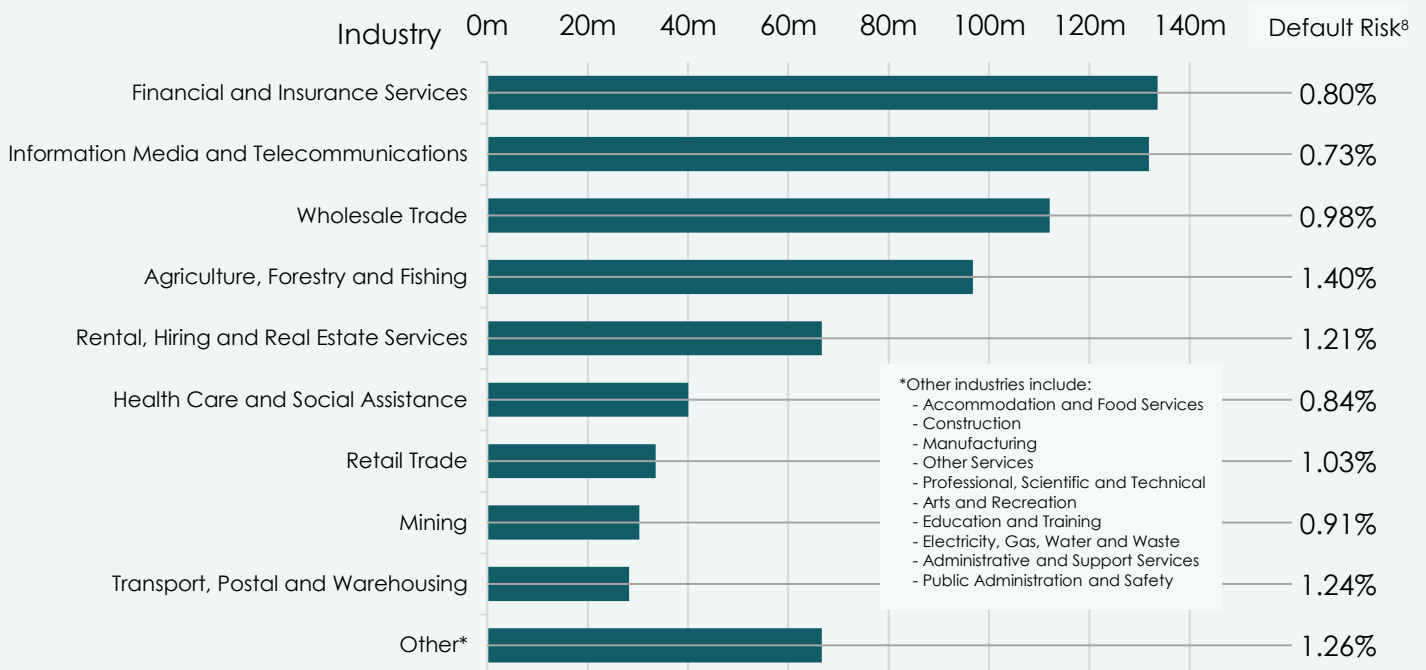
Loan Book Composition

	September 2022	October 2022	November 2022
Supplier Finance	248,639,911	258,680,595	265,435,048
Invoice Finance	269,944,347	279,333,980	285,447,839
Other Assets ⁴	229,077,326	265,571,684	289,844,768
SME Lending ⁵	16,784,333	16,831,290	17,087,162
Secured Lending ⁶	155,156,786	150,315,071	171,980,850
Cash	57,136,206	98,425,324	100,776,755
Total	747,661,583	803,586,259	840,727,655

Arrears

	September 2022	October 2022	November 2022
Current	0.16%	0.12%	0.10%
30 Days	0.09%	0.14%	0.10%
60 Days	0.10%	0.08%	0.09%
90 Days	0.07%	0.07%	0.07%
120 Days	0.06%	0.08%	0.08%
180+ Days	1.20%	1.15%	1.13%
Total Arrears ⁷	1.69%	1.64%	1.57%

Underlying Portfolio Holdings by Industry (based on ANZSIC industry codes)



Financial Covenant Tests⁹

a)	Outstanding Amount of A Class Notes <= value of Performing Assets	Pass
b)	Yield from Performing Assets => Interest Payment Obligations	Pass
c)	Value Arrears Assets < 15% of all Assets	Pass
d)	Assets under Insurance Policy > A Class Notes outstanding	Pass
e)	Loss Reserve => 2 x Probable Loss	Pass

Footnotes

1. Interest and fees accrued on underlying assets. 2. The weighted average maturity calculated in years. 3. Included in the Insured Funding provided by parties other than OAFIT noteholders and which ranks behind obligations to OAFIT 4. Includes cash and other short term payment obligations approved under credit policy. 5. Any loan to an SME not categorised as either invoice or supplier finance and not covered under a trade credit insurance policy. 6. Short term corporate loans where we provide a financial solution for a specific purpose and take (often insured) physical security in support of our loan. 7. Arrears expressed as % end of period loan book balance. 8. Overall and weighted average Equifax risk weighting for industries and obligors. 9. Pursuant to Series Notice Schedule 1 clause 3.1