



We are pleased to deliver this monthly update covering the period 30 September 2022 to 31 October 2022 for the Oceana Australian Fixed Income Trust.

OAFIT Fund Size and Return		Investment Return (% p.a.):		
Balance	Move. In Month	Quarter	Year To Date	Since Inception
793,535,812	55,968,924	14.11%	14.31%	14.48%

End of Reporting Period Funding Composition

Application of Funding	Amount	%
Principal Balance of Investments	679,516,411	84.56%
Cash Holdings	98,425,324	12.25%
Accrued Income ¹	25,644,523	3.19%
Total Loan Book	803,586,259	100.00%

Source of Funding	Amount	%	Average Maturity ²
OAFIT A Notes	585,502,944	73.72%	1.93
OAFIT B Notes	152,637,517	19.22%	1.90
OAFIT C Notes	49,607,705	6.25%	1.53
Other Subordinated Funding ³	6,430,000	0.81%	1.44
Total	794,178,166	100.00%	1.70

Investor Category	Amount	%
Institution	560,031,890	70.52%
High Net Worth	141,568,151	17.83%
Family Office	92,578,125	11.66%
Total	794,178,166	100.00%



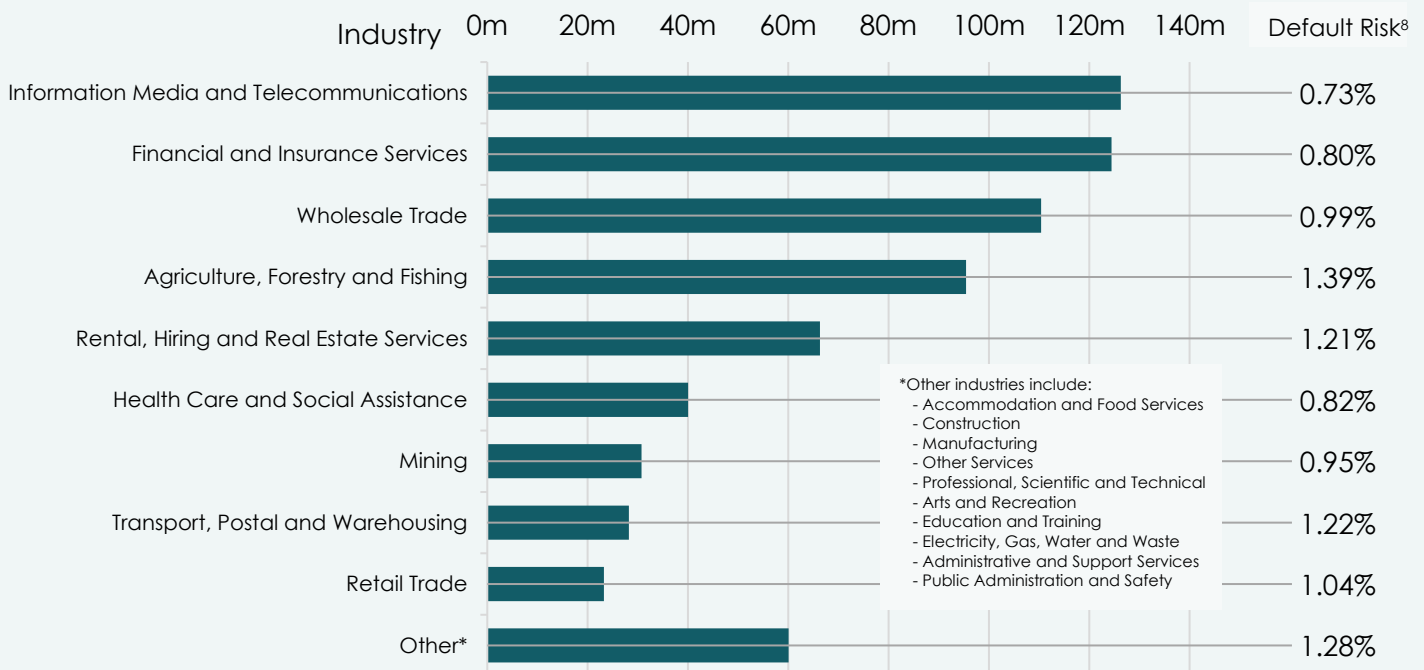
Loan Book Composition

	August 2022	September 2022	October 2022
Supplier Finance	248,539,743	248,639,911	258,680,595
Invoice Finance	266,185,986	269,944,347	279,333,980
Other Assets ⁴	231,794,097	229,077,326	265,571,684
SME Lending ⁵	16,979,913	16,784,333	16,831,290
Secured Lending ⁶	152,780,322	155,156,786	150,315,071
Cash	62,033,862	57,136,206	98,425,324
Total	746,519,826	747,661,583	803,586,259

Arrears

	August 2022	September 2022	October 2022
Current	0.07%	0.16%	0.12%
30 Days	0.11%	0.09%	0.14%
60 Days	0.09%	0.10%	0.08%
90 Days	0.05%	0.07%	0.07%
120 Days	0.07%	0.06%	0.08%
180+ Days	1.21%	1.20%	1.15%
Total Arrears ⁷	1.60%	1.69%	1.64%

Underlying Portfolio Holdings by Industry (based on ANZSIC industry codes)



Financial Covenant Tests⁹

a)	Outstanding Amount of A Class Notes <= value of Performing Assets	Pass
b)	Yield from Performing Assets => Interest Payment Obligations	Pass
c)	Value Arrears Assets < 15% of all Assets	Pass
d)	Assets under Insurance Policy > A Class Notes outstanding	Pass
e)	Loss Reserve => 2 x Probable Loss	Pass

Footnotes

1. Interest and fees accrued on underlying assets. 2. The weighted average maturity calculated in years. 3. Included in the Insured Funding provided by parties other than OAFIT noteholders and which ranks behind obligations to OAFIT 4. Includes cash and other short term payment obligations approved under credit policy. 5. Any loan to an SME not categorised as either invoice or supplier finance and not covered under a trade credit insurance policy. 6. Short term corporate loans where we provide a financial solution for a specific purpose and take (often insured) physical security in support of our loan. 7. Arrears expressed as % end of period loan book balance. 8. Overall and weighted average Equifax risk weighting for industries and obligors. 9. Pursuant to Series Notice Schedule 1 clause 3.1