



We are pleased to deliver this monthly update covering the period 31 August 2022 to 30 September 2022 for the Oceana Australian Fixed Income Trust.

OAFIT Fund Size and Return		Investment Return (% p.a.):		
Balance	Move. In Month	Quarter	Year To Date	Since Inception
737,566,887	303,697	14.11%	14.37%	14.48%

End of Reporting Period Funding Composition

Application of Funding	Amount	%
Principal Balance of Investments	666,243,972	89.11%
Cash Holdings	57,136,206	7.64%
Accrued Income ¹	24,281,405	3.25%
Total Loan Book	747,661,583	100.00%

Source of Funding	Amount	%	Average Maturity ²
OAFIT A Notes	539,788,096	73.06%	1.82
OAFIT B Notes	143,251,292	19.39%	1.98
OAFIT C Notes	49,368,479	6.68%	1.61
Other Subordinated Funding ³	6,430,000	0.87%	1.52
Total	738,837,866	100.00%	1.73

Investor Category	Amount	%
Institution	519,716,050	70.34%
High Net Worth	126,543,691	17.13%
Family Office	92,578,125	12.53%
Total	738,837,866	100.00%



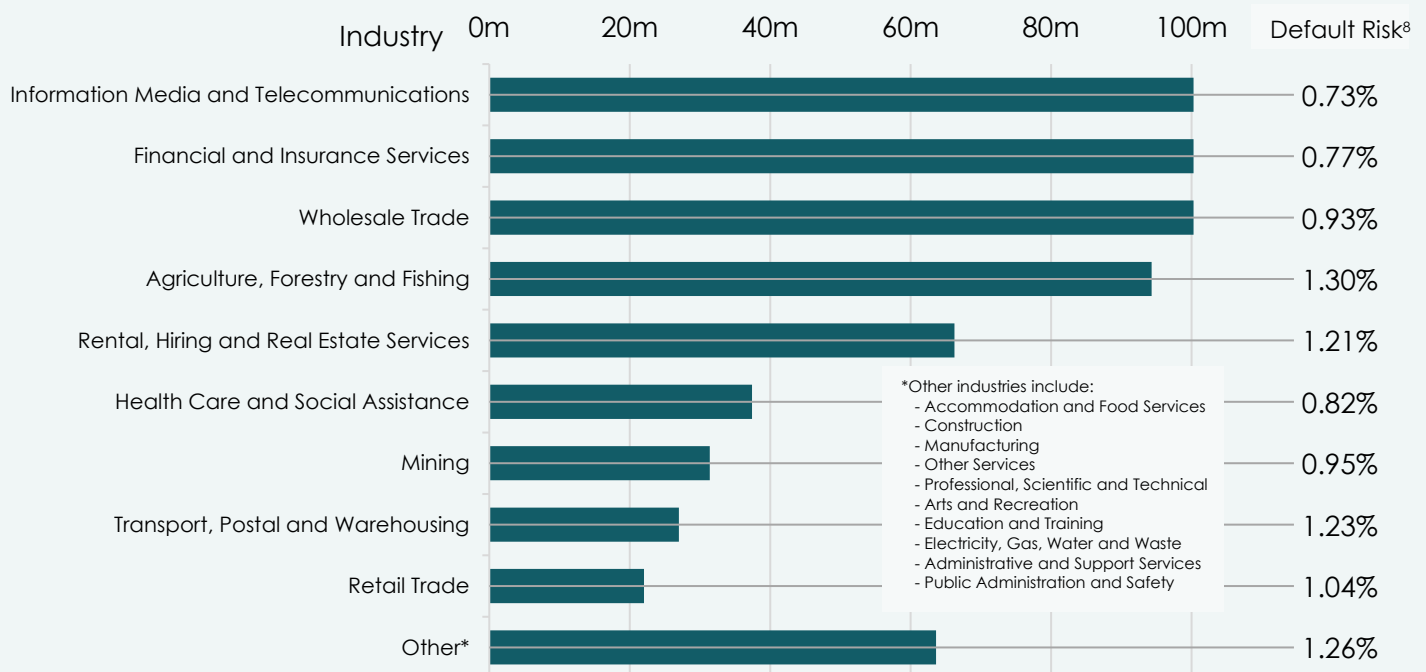
Loan Book Composition

	July 2022	August 2022	September 2022
Supplier Finance	242,212,464	248,539,743	248,639,911
Invoice Finance	259,057,190	266,185,986	269,944,347
Other Assets ⁴	234,351,310	231,794,097	229,077,326
SME Lending ⁵	16,870,101	16,979,913	16,784,333
Secured Lending ⁶	149,548,742	152,780,322	155,156,786
Cash	67,932,466	62,033,862	57,136,206
Total	735,620,964	746,519,826	747,661,583

Arrears

	July 2022	August 2022	September 2022
Current	0.09%	0.07%	0.16%
30 Days	0.13%	0.11%	0.09%
60 Days	0.07%	0.09%	0.10%
90 Days	0.06%	0.05%	0.07%
120 Days	0.07%	0.07%	0.06%
180+ Days	1.20%	1.21%	1.20%
Total Arrears ⁷	1.62%	1.60%	1.69%

Underlying Portfolio Holdings by Industry (based on ANZSIC industry codes)



Financial Covenant Tests⁹

a)	Outstanding Amount of A Class Notes <= value of Performing Assets	Pass
b)	Yield from Performing Assets => Interest Payment Obligations	Pass
c)	Value Arrears Assets < 15% of all Assets	Pass
d)	Assets under Insurance Policy > A Class Notes outstanding	Pass
e)	Loss Reserve => 2 x Probable Loss	Pass

Footnotes

1. Interest and fees accrued on underlying assets. 2. The weighted average maturity calculated in years. 3. Included in the Insured Funding provided by parties other than OAFIT noteholders and which ranks behind obligations to OAFIT 4. Includes cash and other short term payment obligations approved under credit policy. 5. Any loan to an SME not categorised as either invoice or supplier finance and not covered under a trade credit insurance policy. 6. Short term corporate loans where we provide a financial solution for a specific purpose and take (often insured) physical security in support of our loan. 7. Arrears expressed as % end of period loan book balance. 8. Overall and weighted average Equifax risk weighting for industries and obligors. 9. Pursuant to Series Notice Schedule 1 clause 3.1