



31 July 2022 – 31 August 2022

We are pleased to deliver this monthly update covering the period 31 July 2022 to 31 August 2022 for the Oceana Australian Fixed Income Trust.

| OAFIT Fund Size and Return | | Investment Return (% p.a.): | | |
|----------------------------|----------------|-----------------------------|--------------|-----------------|
| Balance | Move. In Month | Quarter | Year To Date | Since Inception |
| 737,263,190 | 10,358,622 | 14.13% | 14.47% | 14.49% |

End of Reporting Period Funding Composition

| Application of Funding | Amount | % |
|----------------------------------|--------------------|----------------|
| Principal Balance of Investments | 661,511,442 | 88.61% |
| Cash Holdings | 62,033,862 | 8.31% |
| Accrued Income ¹ | 22,974,522 | 3.08% |
| Total Loan Book | 746,519,826 | 100.00% |

| Source of Funding | Amount | % | Average Maturity ² |
|---|--------------------|----------------|-------------------------------|
| OAFIT A Notes | 539,048,463 | 73.02% | 1.90 |
| OAFIT B Notes | 143,621,335 | 19.45% | 1.86 |
| OAFIT C Notes | 49,128,896 | 6.65% | 1.67 |
| Other Subordinated Funding ³ | 6,430,000 | 0.87% | 1.61 |
| Total | 738,228,694 | 100.00% | 1.76 |

| Investor Category | Amount | % |
|-------------------|--------------------|----------------|
| Institution | 520,439,971 | 70.50% |
| High Net Worth | 125,210,599 | 16.96% |
| Family Office | 92,578,125 | 12.54% |
| Total | 738,228,694 | 100.00% |



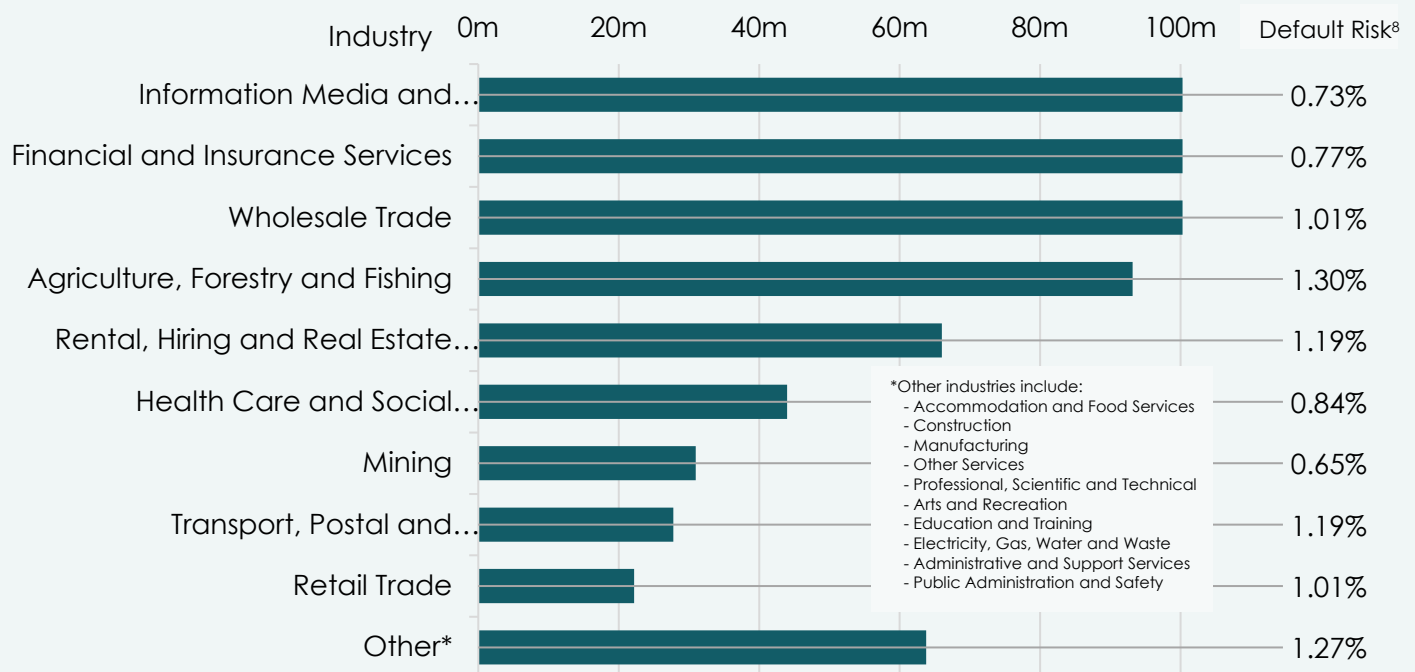
Loan Book Composition

| | June 2022 | July 2022 | August 2022 |
|------------------------------|--------------------|--------------------|--------------------|
| Supplier Finance | 237,187,452 | 242,212,464 | 248,539,743 |
| Invoice Finance | 255,481,163 | 259,057,190 | 266,185,986 |
| Other Assets ⁴ | 244,927,449 | 234,351,310 | 231,794,097 |
| SME Lending ⁵ | 17,478,874 | 16,870,101 | 16,979,913 |
| Secured Lending ⁶ | 138,650,552 | 149,548,742 | 152,780,322 |
| Cash | 88,798,023 | 67,932,466 | 62,033,862 |
| Total | 737,596,064 | 735,620,964 | 746,519,826 |

Arrears

| | June 2022 | July 2022 | August 2022 |
|-----------------------------------|--------------|--------------|--------------|
| Current | 0.10% | 0.09% | 0.07% |
| 30 Days | 0.10% | 0.13% | 0.11% |
| 60 Days | 0.06% | 0.07% | 0.09% |
| 90 Days | 0.04% | 0.06% | 0.05% |
| 120 Days | 0.10% | 0.07% | 0.07% |
| 180+ Days | 1.13% | 1.20% | 1.21% |
| Total Arrears ⁷ | 1.55% | 1.62% | 1.60% |

Underlying Portfolio Holdings by Industry (based on ANZSIC industry codes)



Financial Covenant Tests⁹

| | | |
|----|---|------|
| a) | Outstanding Amount of A Class Notes <= value of Performing Assets | Pass |
| b) | Yield from Performing Assets => Interest Payment Obligations | Pass |
| c) | Value Arrears Assets < 15% of all Assets | Pass |
| d) | Assets under Insurance Policy > A Class Notes outstanding | Pass |
| e) | Loss Reserve => 2 x Probable Loss | Pass |

Footnotes

1. Interest and fees accrued on underlying assets. 2. The weighted average maturity calculated in years. 3. Included in the Insured Funding provided by parties other than OAFIT noteholders and which ranks behind obligations to OAFIT 4. Includes cash and other short term payment obligations approved under credit policy. 5. Any loan to an SME not categorised as either invoice or supplier finance and not covered under a trade credit insurance policy. 6. Short term corporate loans where we provide a financial solution for a specific purpose and take (often insured) physical security in support of our loan. 7. Arrears expressed as % end of period loan book balance. 8. Overall and weighted average Equifax risk weighting for industries and obligors. 9. Pursuant to Series Notice Schedule 1 clause 3.1