



30 June 2022 – 31 July 2022

We are pleased to deliver this monthly update covering the period 30 June 2022 to 31 July 2022 for the Oceana Australian Fixed Income Trust.

OAFIT Fund Size and Return		Investment Return (% p.a.):		
Balance	Move. In Month	Quarter	Year To Date	Since Inception
726,904,568	(1,717,096)	14.25%	14.57%	14.49%

### End of Reporting Period Funding Composition

Application of Funding	Amount	%
Principal Balance of Investments	646,352,862	87.86%
Cash Holdings	67,932,466	9.23%
Accrued Income <sup>1</sup>	21,335,636	2.90%
<b>Total Loan Book</b>	<b>735,620,964</b>	<b>100.00%</b>

Source of Funding	Amount	%	Average Maturity <sup>2</sup>
OAFIT A Notes	537,541,507	73.90%	1.99
OAFIT B Notes	138,474,824	19.04%	1.96
OAFIT C Notes	44,973,714	6.18%	1.77
Other Subordinated Funding <sup>3</sup>	6,430,000	0.88%	1.69
<b>Total</b>	<b>727,420,045</b>	<b>100.00%</b>	<b>1.85</b>

Investor Category	Amount	%
Institution	511,466,657	70.31%
High Net Worth	123,375,261	16.96%
Family Office	92,578,127	12.73%
<b>Total</b>	<b>727,420,045</b>	<b>100.00%</b>



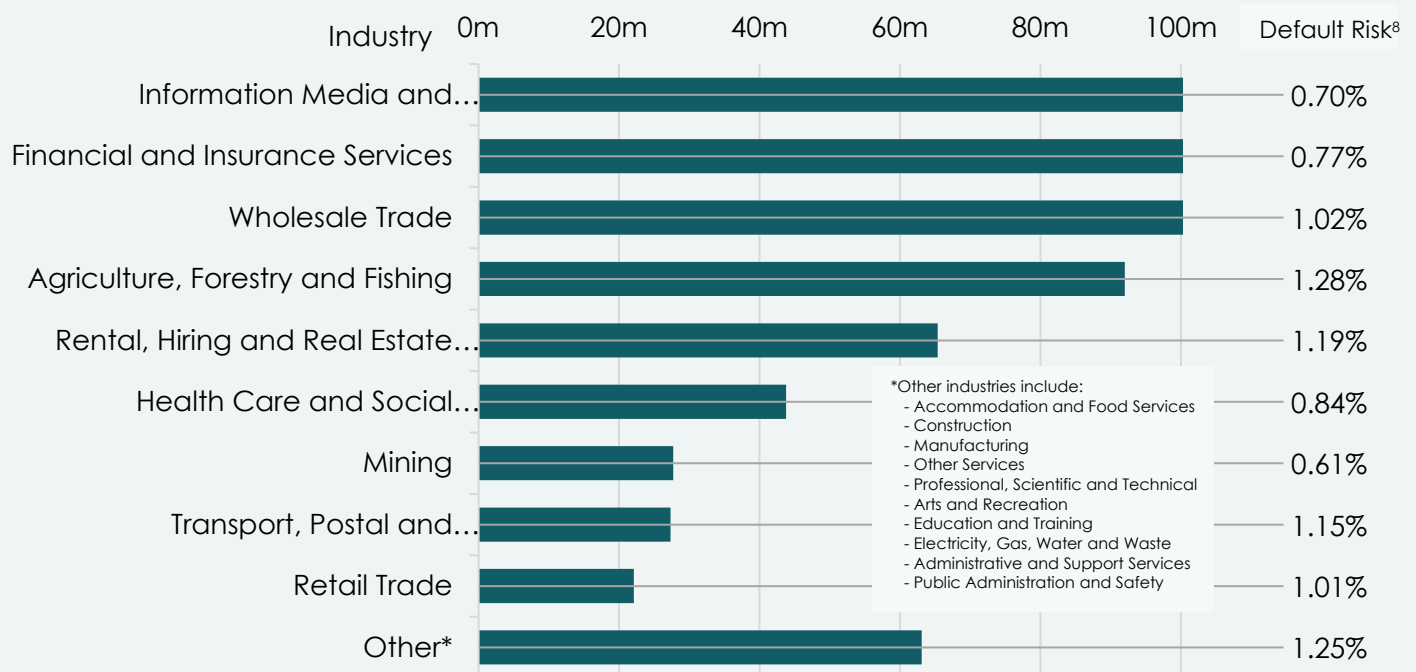
## Loan Book Composition

	May 2022	June 2022	July 2022
Supplier Finance	227,940,529	237,187,452	242,212,464
Invoice Finance	246,118,736	255,481,163	259,057,190
Other Assets <sup>4</sup>	272,093,165	244,927,449	234,351,310
SME Lending <sup>5</sup>	17,720,871	17,478,874	16,870,101
Secured Lending <sup>6</sup>	126,227,266	138,650,552	149,548,742
Cash	128,145,028	88,798,023	67,932,466
<b>Total</b>	<b>746,152,430</b>	<b>737,596,064</b>	<b>735,620,964</b>

## Arrears

	May 2022	June 2022	July 2022
Current	0.09%	0.10%	0.09%
30 Days	0.08%	0.10%	0.13%
60 Days	0.08%	0.06%	0.07%
90 Days	0.08%	0.04%	0.06%
120 Days	0.10%	0.10%	0.07%
180+ Days	1.13%	1.13%	1.20%
<b>Total Arrears <sup>7</sup></b>	<b>1.56%</b>	<b>1.55%</b>	<b>1.62%</b>

## Underlying Portfolio Holdings by Industry (based on ANZSIC industry codes)



## Financial Covenant Tests<sup>9</sup>

a)	Outstanding Amount of A Class Notes <= value of Performing Assets	Pass
b)	Yield from Performing Assets => Interest Payment Obligations	Pass
c)	Value Arrears Assets < 15% of all Assets	Pass
d)	Assets under Insurance Policy > A Class Notes outstanding	Pass
e)	Loss Reserve => 2 x Probable Loss	Pass

## Footnotes

1. Interest and fees accrued on underlying assets. 2. The weighted average maturity calculated in years. 3. Included in the Insured Funding provided by parties other than OAFIT noteholders and which ranks behind obligations to OAFIT 4. Includes cash and other short term payment obligations approved under credit policy. 5. Any loan to an SME not categorised as either invoice or supplier finance and not covered under a trade credit insurance policy. 6. Short term corporate loans where we provide a financial solution for a specific purpose and take (often insured) physical security in support of our loan. 7. Arrears expressed as % end of period loan book balance. 8. Overall and weighted average Equifax risk weighting for industries and obligors. 9. Pursuant to Series Notice Schedule 1 clause 3.1