

We are pleased to deliver this monthly update covering the period 31 May 2022 to 30 June 2022 for the Oceana Australian Fixed Income Trust.

OAFIT Fund Size and Return		Investment Return (% p.a.):		
Balance	Move. In Month	Quarter	Year To Date	Since Inception
728,621,664	(9,588,401)	14.18%	14.65%	14.50%

End of Reporting Period Funding Composition

Application of Funding	Amount	%
Principal Balance of Investments	628,903,614	85.26%
Cash Holdings	88,798,023	12.04%
Accrued Income ¹	19,894,427	2.70%
Total Loan Book	737,596,064	100.00%

Source of Funding	Amount	%	Average Maturity ²
OAFIT A Notes	556,748,512	76.30%	2.03
OAFIT B Notes	121,707,576	16.68%	1.69
OAFIT C Notes	44,769,894	6.14%	1.91
Other Subordinated Funding ³	6,430,000	0.88%	1.78
Total	729,655,982	100.00%	1.97

Investor Category	Amount	%
Institution	509,997,138	69.90%
High Net Worth	127,080,717	17.42%
Family Office	92,578,127	12.69%
Total	729,655,982	100.00%



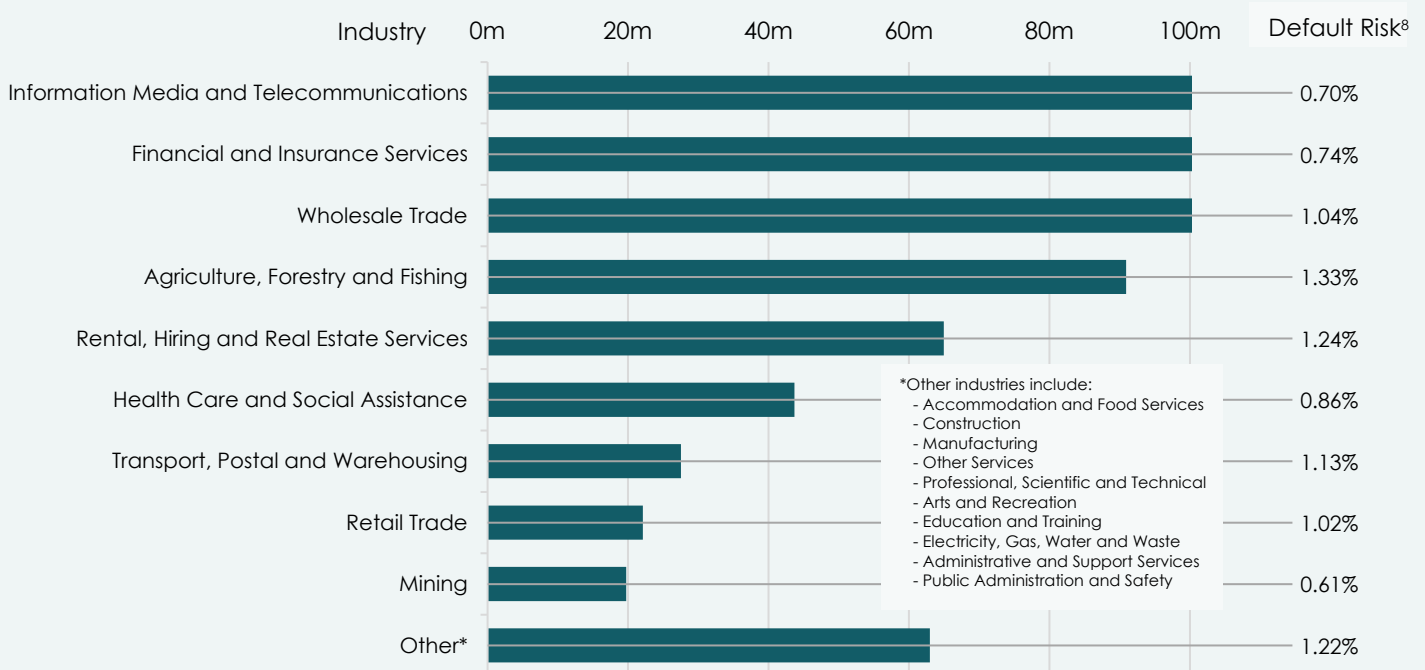
Loan Book Composition

	April 2022	May 2022	June 2022
Supplier Finance	223,399,662	227,940,529	237,187,452
Invoice Finance	242,141,306	246,118,736	255,481,163
Other Assets ⁴	262,142,598	272,093,165	244,927,449
SME Lending ⁵	18,084,590	17,720,871	17,478,874
Secured Lending ⁶	118,044,056	126,227,266	138,650,552
Cash	126,013,952	128,145,028	88,798,023
Total	727,683,566	746,152,430	737,596,064

Arrears

	April 2022	May 2022	June 2022
Current	0.15%	0.09%	0.10%
30 Days	0.16%	0.08%	0.10%
60 Days	0.11%	0.08%	0.06%
90 Days	0.08%	0.08%	0.04%
120 Days	0.10%	0.10%	0.10%
180+ Days	1.11%	1.13%	1.13%
Total Arrears ⁷	1.72%	1.56%	1.55%

Underlying Portfolio Holdings by Industry (based on ANZSIC industry codes)



Financial Covenant Tests⁹

a)	Outstanding Amount of A Class Notes <= value of Performing Assets	Pass
b)	Yield from Performing Assets => Interest Payment Obligations	Pass
c)	Value Arrears Assets < 15% of all Assets	Pass
d)	Assets under Insurance Policy > A Class Notes outstanding	Pass
e)	Loss Reserve => 2 x Probable Loss	Pass

Footnotes

1. Interest and fees accrued on underlying assets. 2. The weighted average maturity calculated in years. 3. Included in the Insured Funding provided by parties other than OAFIT noteholders and which ranks behind obligations to OAFIT 4. Includes cash and other short term payment obligations approved under credit policy. 5. Any loan to an SME not categorised as either invoice or supplier finance and not covered under a trade credit insurance policy. 6. Short term corporate loans where we provide a financial solution for a specific purpose and take (often insured) physical security in support of our loan. 7. Arrears expressed as % end of period loan book balance. 8. Overall and weighted average Equifax risk weighting for industries and obligors. 9. Pursuant to Series Notice Schedule 1 clause 3.1