



28 February 2022 – 31 March 2022

We are pleased to deliver this monthly update covering the period 28 February 2022 to 31 March 2022 for the Oceana Australian Fixed Income Trust.

OAFIT Fund Size and Return		Investment Return (% p.a.):		
Balance	Move. In Month	Quarter	Year To Date	Since Inception
687,629,099	55,103,008	14.28%	14.80%	14.51%

### End of Reporting Period Funding Composition

Application of Funding	Amount	%
Principal Balance of Investments	578,235,740	83.04%
Cash Holdings	100,936,489	14.49%
Accrued Income <sup>1</sup>	17,183,881	2.47%
<b>Total Loan Book</b>	<b>696,356,110</b>	<b>100.00%</b>

Source of Funding	Amount	%	Average Maturity <sup>2</sup>
OAFIT A Notes	521,898,978	75.67%	2.15
OAFIT B Notes	119,399,509	17.31%	2.01
OAFIT C Notes	42,020,658	6.09%	1.96
Other Subordinated Funding <sup>3</sup>	6,430,000	0.93%	1.78
<b>Total</b>	<b>689,749,145</b>	<b>100.00%</b>	<b>2.12</b>

Investor Category	Amount	%
Institution	446,243,715	64.70%
High Net Worth	140,377,129	20.35%
Family Office	103,128,302	14.95%
<b>Total</b>	<b>689,749,145</b>	<b>100.00%</b>



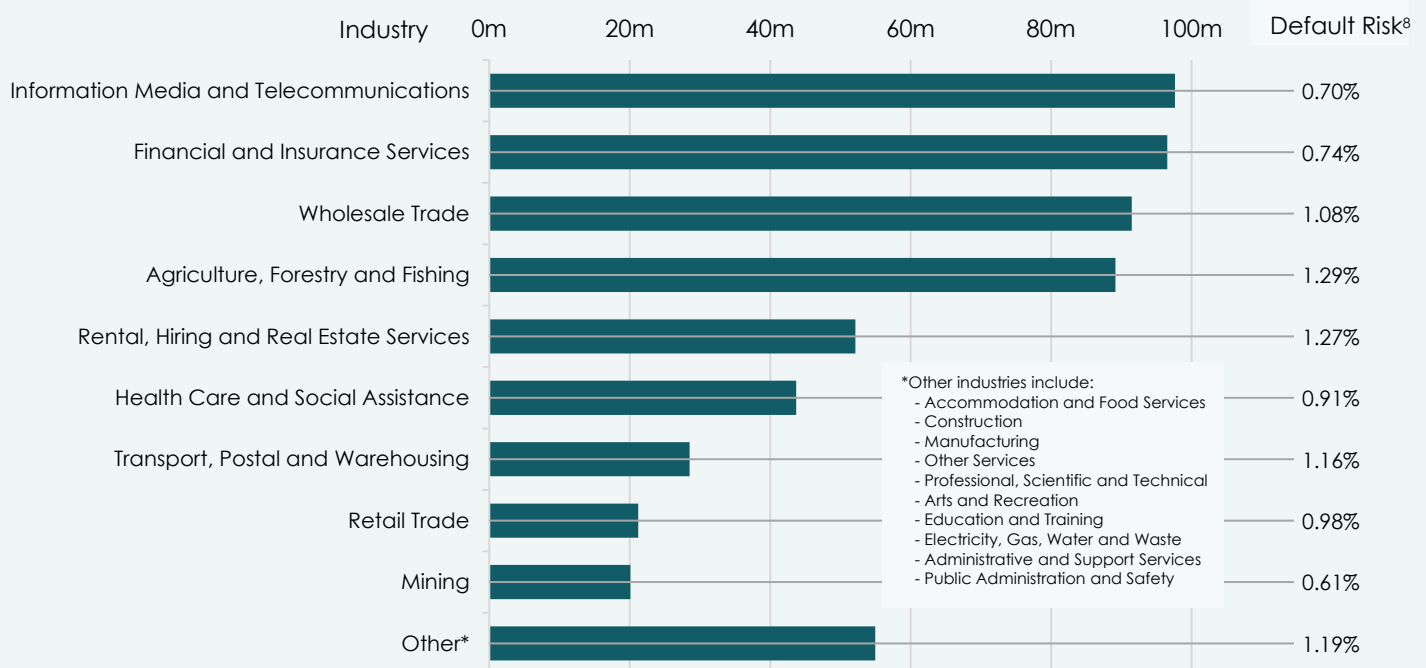
## Loan Book Composition

	January 2022	February 2022	March 2022
Supplier Finance	211,749,338	215,331,089	220,690,305
Invoice Finance	227,332,185	234,353,681	238,362,150
Other Assets <sup>4</sup>	194,454,707	192,571,466	237,303,655
SME Lending <sup>5</sup>	17,970,951	18,300,821	18,429,198
Secured Lending <sup>6</sup>	129,149,788	128,711,879	117,937,968
Cash	47,333,968	45,558,766	100,936,489
<b>Total</b>	<b>633,536,231</b>	<b>642,256,236</b>	<b>696,356,110</b>

## Arrears

	January 2022	February 2022	March 2022
Current	0.14%	0.12%	0.11%
30 Days	0.21%	0.15%	0.14%
60 Days	0.19%	0.11%	0.13%
90 Days	0.06%	0.14%	0.07%
120 Days	0.18%	0.10%	0.08%
180+ Days	1.20%	1.19%	1.16%
<b>Total Arrears <sup>7</sup></b>	<b>1.97%</b>	<b>1.82%</b>	<b>1.69%</b>

## Underlying Portfolio Holdings by Industry (based on ANZSIC industry codes)



## Financial Covenant Tests<sup>9</sup>

a)	Outstanding Amount of A Class Notes <= value of Performing Assets	Pass
b)	Yield from Performing Assets => Interest Payment Obligations	Pass
c)	Value Arrears Assets < 15% of all Assets	Pass
d)	Assets under Insurance Policy > A Class Notes outstanding	Pass
e)	Loss Reserve => 2 x Probable Loss	Pass

## Footnotes

1. Interest and fees accrued on underlying assets. 2. The weighted average maturity calculated in years. 3. Included in the Insured Funding provided by parties other than OAFIT noteholders and which ranks behind obligations to OAFIT 4. Includes cash and other short term payment obligations approved under credit policy. 5. Any loan to an SME not categorised as either invoice or supplier finance and not covered under a trade credit insurance policy. 6. Short term corporate loans where we provide a financial solution for a specific purpose and take (often insured) physical security in support of our loan. 7. Arrears expressed as % end of period loan book balance. 8. Overall and weighted average Equifax risk weighting for industries and obligors. 9. Pursuant to Series Notice Schedule 1 clause 3.1