

Texas Stock Exchange™

Fact sheet on TXSE

Overview:

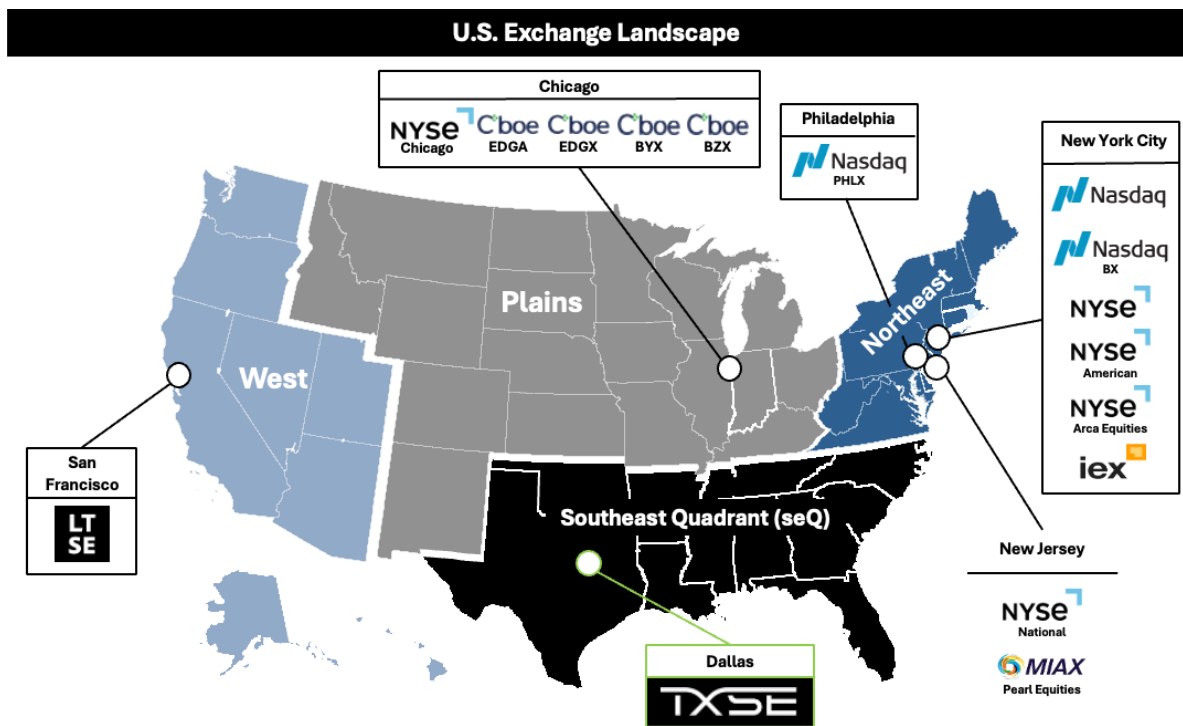
- The Texas Stock Exchange aims to revitalize competition for issuers, establish the premier venue for listings, and create a world-class trading platform for all market participants.
- TXSE plans to have a fully integrated offering, with trading, listings of corporates and ETPs, auctions, and a range of data products.
- TXSE's goal is to provide greater alignment with issuers and investors and address the high cost of going and staying public.
- The number of publicly traded companies has fallen by more than 40% in the past 25 years. Today, there are fewer public companies in the U.S. than ever before ([Fortune](#), 2024). TXSE aims to reverse this trend.
- TXSE will be headquartered in Dallas and plans to serve U.S.-based and international issuers, investors, and market participants.
- More information is available at www.txse.com.

Investors

- With \$161 million raised, TXSE is the most well-capitalized exchange to ever file a Form 1 with the U.S. Securities and Exchange Commission.
- More than four dozen investors have participated in TXSE Group Inc's capital raise, including some of the largest financial institutions and liquidity providers in the world, as well as prominent business leaders from around the globe.
- TXSE's investors include BlackRock, Citadel Securities, Charles Schwab, Dell Family Office Management, Fortress, Jump Trading, Squarepoint, Susquehanna Private Equity Investments, Tower Research, and other market leaders.
- TXSE's founding institutions and investors represent a substantial number of issuers and significant market share of U.S. equity volume.

The Texas Market Center

- TXSE plans for its permanent physical presence to be in the heart of Dallas at the Texas Market Center (TMC), where the company expects to employ more than 100 people. In addition to TXSE's executive offices, the TMC will:
 - Showcase TXSE's listings' quotation and trade-visibility services
 - Offer issuer and sponsor co-branding support
 - House a conference center for regional, national, and global gatherings
 - Establish an iconic bell-ringing venue and broadcast center



TXSE's partnership with the state of Texas

- TXSE is working in collaboration with Texas Gov. Abbott and the state legislature to create the most pro-business environment in the country and fuel the Texas economic juggernaut.
- TXSE successfully championed the passage of the 2025 Texas Capital Markets Package, positioning Texas as the nation's leading state for business registrations, corporate headquarters, and exchange listings. Key measures include:
 - SB 1057: Protects publicly traded companies from costly nuisance proposals.

- SB 29: Provides greater clarity and predictability around judicial review of corporate decision-making.
- HR 4: A constitutional amendment barring financial transaction taxes on exchange operators. On the state ballot in fall 2025.
- SB 1058: Clarifies franchise tax calculations for exchange operators, making Texas more attractive for them.

Timeline

TXSE filed its Form 1 registration to operate as a national securities exchange on January 31, 2025. TXSE is on track to receive SEC approval later this year and to begin trading in early 2026, with listings by the end of the same year.