

Texas Stock Exchange announces Board of Directors and Chief Financial Officer

TXSE taps distinguished leaders from Fortune 500 companies, global financial markets, and U.S. regulatory institutions to guide exchange's long-term strategy and growth

DALLAS, May 18, 2026 — The Texas Stock Exchange announced the appointment of its Board of Directors, which will provide independent oversight of the exchange's strategy, growth, and long-term commitment to its issuers and investors. In addition, Jaime Gow will serve as Chief Financial Officer of TXSE Group, the parent company of the Texas Stock Exchange, further solidifying its senior leadership.

"Our Board members — leaders who have built companies, shaped markets, and navigated the most complex regulatory environments in the world — represent another institutional validation of TXSE's mission," said James H Lee, founder and CEO of the Texas Stock Exchange. "TXSE's single organizing purpose is to set the conditions that make companies want to be public. The addition of Jaime and these directors gives us additional expertise and governance as we work to bring real competition to America's public markets."

The Texas Stock Exchange Board joins the TXSE Group Board in providing institutional leadership across the company, with its members representing more than 300 years of combined capital markets experience. Its inaugural directors are:

- Paul Donahue, Non-Executive Chairman, Genuine Parts Company (NYSE: GPC)
- Ken Hersh, Chairman, HFI Capital Management and Founder and Former CEO of Natural Gas Partners
- Anna Kurzrok, Managing Director and Head of Market Structure, Jefferies, LLC
- James H Lee, Chairman and CEO, TXSE Group and Texas Stock Exchange
- Jaime Llano, Managing Director, Head of Trading at Teacher Retirement System of Texas
- Laura Morrison, former Global Head of Listings and ETPs, Cboe Global Markets and former Global Head of Indices and ETPs, the New York Stock Exchange
- Darren Mulholland, Head of Business Development, Hudson River Trading
- Rebecca Rettig, Chief Operating Officer and Chief Legal Officer, Jito Labs, Inc.
- Rick Roberts, former Commissioner, U.S. Securities and Exchange Commission
- Jeff Starr, Managing Director and Head of Operational Services, Charles Schwab
- Rich Steiner, Head of Market Structure and Electronic Trading, Piper Sandler & Co.
- Andrew Upward, Market Structure Strategist, Jane Street

Mr. Gow brings extensive public company finance, accounting, and capital markets experience to the CFO role at TXSE Group, including successfully guiding a company

through an initial public offering. He most recently served as Executive Vice President and CFO of Sagent, a Warburg Pincus fintech company, and previously served as Executive Vice President and CFO of Mr. Cooper Group (NASDAQ: COOP), where he helped the company become one of the largest mortgage servicers in the U.S. Earlier, as Chief Accounting Officer of Capital Bank (NASDAQ: CBF), he helped guide the company from its de novo stage through the acquisition and integration of eight banks, a successful IPO, and subsequent sale.

These appointments come as TXSE approaches the two-year anniversary of its founding, having become the most well-capitalized national securities exchange ever approved by the U.S. Securities and Exchange Commission. In that time, TXSE has built the foundation for the next chapter of growth and innovation in U.S. public markets by successfully delivering a modern trading platform from the ground up, assembling a senior leadership team drawn from the largest exchanges, banks, and trading firms in the world, and securing multiple commitments for primary listings.

For high-resolution headshots, please contact media@txse.com. For bios, visit www.txse.com/governance.

About the Texas Stock Exchange

Texas Stock Exchange LLC, a wholly owned subsidiary of TXSE Group, is a fully integrated, electronic, national securities exchange headquartered and incorporated in Texas. Backed by many of the largest financial institutions and liquidity providers in the world, TXSE is purpose-built to bring real competition to corporate listings and expand access to America's public markets. With issuer alignment and transparency at its core, TXSE serves as a global listing and trading venue for both public companies and the growing universe of exchange-traded products.

To learn more about the company, visit us at www.txse.com, on [LinkedIn](#), or on X [@TXStockExchange](#).

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