



DATE: June 16, 2026

TO: All Members of Texas Stock Exchange LLC (TXSE)

FROM: TXSE Regulation

SUBJECT: TXSE Regulation Member Outreach - Member Firm Compliance Obligations, Document Submission, Electronic Blue Sheets, and CRD

This Regulatory Information Memo is being provided to advise all Exchange Members of their responsibilities with respect to the rules of Texas Stock Exchange LLC ("TXSE", or "the Exchange"), provide information related to the function of the TXSE Regulation Department ("TXSER"), detail the transmission of data related to the surveillance activities of TXSER, and to provide contact information for TXSER.

TXSER exists as part of a Self-Regulatory Organization ("SRO") and, as such, is an independent function of the Exchange. Concurrent with the launch of the Exchange, and given TXSE's commitment to maintaining a fair, orderly, and transparent market, TXSER will take responsibility for surveillance of its market activity and for enforcing the rules of the Exchange as well as federal securities laws. TXSE members are reminded to transact on the Exchange in accordance with TXSE rules and federal securities laws. For reference, the rules of the Exchange and all rule filings and changes are made available at <https://www.txse.com/rule-filings>.

As part of TXSER's focus on investor confidence and maintaining a quality market experience for its participants through expedient identification of conduct that may violate the rules of the Exchange or federal securities laws, TXSER's approach is two-fold. First, TXSER's in-house surveillance efforts will focus primarily on activity occurring on the TXSE exchange. Second, certain cross-market surveillances will be conducted on behalf of TXSE by the Financial Industry Regulatory Authority, Inc. ("FINRA") through a regulatory services agreement. FINRA will also assist TXSER with member examinations, registration and qualifications utilizing its expertise in these areas and to avoid regulatory duplication.

In that regard, Exchange Members may receive requests for information from either TXSER or FINRA related to certain activity identified through various, coordinated surveillance efforts. When responding to a FINRA Request for Information, Members should follow the instructions for response provided therein. Information related to document submission pursuant to a TXSER request will be forthcoming in a subsequent Regulatory Memorandum.

Additional Information:

- **Electronic Blue Sheets (“EBS”).** EBS may also be requested from clearing members periodically. When responding to EBS requests, members should reference the TXSE requestor code of “T”. Members are also reminded to use standard Electronic Blue Sheet format and include the matter number referenced in the request.
- **CRD Registration.** TXSE is an available exchange on FINRA’s Central Registration Depository (“CRD”). Upon finalizing the membership process with TXSE, firms are expected to select TXSE in FINRA’s CRD. Once selected, a member of TXSER will affirm the firm's selection, which will complete the process.
- **Contacts.** TXSE is committed to maintaining an ongoing dialogue with members and addressing member inquiries. TXSER provides several dedicated emails, listed below, to promote such communication.
 - For questions or inquiries regarding regulatory matters, contact: regulation@txse.com
 - To submit a tip or complaint related to a potential violation of TXSE rules, send an email to: tipsandcomplaints@txse.com