AVOIDING DEPRIVATION OF ASSETS:

Important things to check

Questions to ask yourself:

- ○ Could I reasonably need care soon (e.g., health concerns)?
- ○ Would I still be able to pay for care if I gave this away?
- ○ Have I kept evidence of why I'm giving this gift or transferring assets?
- ○ Have I spoken to a legal expert about the safest way to plan?

Warning signs (when to be careful):

- ○ I'm considering large gifts (e.g., money, property, valuables).
- ○ I want to sell a home or asset for less than its market value.
- ○ I'm thinking of putting money or property into a trust.
- ○ I'm planning sudden or high spending (like big purchases or paying off large debts).
- ○ I'm moving savings into investment products (e.g., bonds) right before needing care.

What to do instead:

- ○ Keep clear records and reasons for any gifts or transfers.
- ○ Plan early (well before care is needed).
- ○ Get advice from a solicitor to explore safe options (like equity release or wills).

NOTES:

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