



**Space Florida Board of Directors
Meeting Agenda
August 14, 2025
1:00 p.m. – 3:00 p.m. (EDT)**

Call-in Number: 1 (321) 234-5533 Conference ID: 139 391 181#	Meeting Location: Florida International University 11200 SW 8th Street Miami, FL 33199 Graham Center 243 (GC243)
BUSINESS BEFORE THE BOARD	
Call to Order and Pledge of Allegiance	Chair Nuñez
Roll Call	Terrie Ireland
Welcome and Introductions	Chair Nuñez
Public Comments	Chair Nuñez
BUSINESS AFTER THE BOARD	
1. APPROVAL OF MINUTES <ul style="list-style-type: none"> May 28, 2025 June 30, 2025 	Chair Nuñez
2. COMMITTEE REPORTS <ul style="list-style-type: none"> ➤ Audit, Accountability & Governance Committee <ul style="list-style-type: none"> Interim Financial Statements March 31, 2025 ➤ Investment Committee <ul style="list-style-type: none"> Project and Contract Activities 	Rodney Cruise Eric Hinson
3. EXECUTIVE BRIEFINGS <ul style="list-style-type: none"> Presidential Brief Business Unit Reports Guest Presentations Upcoming Events & Closing Comments 	Rob Long Todd Romberger/Ron Lau Rob Long
4. OTHER BUSINESS BEFORE BOARD	Chair Nuñez
Closing Remarks / Adjournment	Chair Nuñez

May 28, 2025, Meeting Minutes



Minutes of a Regular Meeting of the Space Florida Board of Directors

A Teleconference Meeting of the Space Florida Board of Directors was held on May 28, 2025.

BOARD MEMBERS PRESENT:

Space Florida Chair, Jeanette Nuñez
Matt Bocchino
Rodney Cruise
Kevin Daugherty
Eric Hinson
Sec. Alexis Lambert
Sec. Jared Perdue
Jonathan Satter

SPACE FLORIDA SENIOR MANAGEMENT PRESENT:

Rob Long
Howard Haug
Denise Swanson
Kathleen MacMahon
Ron Lau
Todd Romberger
Mike Miller

WELCOME & INTRODUCTIONS:

A quorum being present, Chair Jeanette Nuñez called the Meeting to order at 1:01 p.m. (EDT). Madam Chair welcomed all in attendance and thanked the Board members for their time and participation.

PUBLIC COMMENTS:

There were no public comments.

BUSINESS BEFORE THE BOARD

1. APPOINTMENT OF INVESTMENT COMMITTEE CHAIR

Rodney Cruise made a motion to elect Eric Hinson as the Investment Committee Chair of the Space Florida Investment Committee, which was seconded by Jonathan Satter, and approved unanimously.

2. APPROVAL OF MINUTES

Jonathan Satter made a motion to approve the minutes of the March 12, 2025, regular Board of Directors meeting, which was seconded by Eric Hinson, and approved unanimously.

3. COMMITTEE REPORTS:

Audit, Accountability, and Governance Committee Report – was presented by Rodney Cruise and included the May 13, 2025, meeting activities including two agenda items.

Mr. Cruise presented the 1st Quarter Interim Financial Statements for the three-month period ended December 31, 2024.

Eric Hinson made a motion to approve the issuance of the Space Florida Quarterly Interim Financial Statements for the three-month period ended December 31, 2024, which was seconded by Alexis Lambert, and approved unanimously.

Mr. Cruise presented the second item on the agenda, the Required Communications & Financial Statements for the Year Ended September 30, 2024.

Secretary Jared Perdue made a motion to approve the issuance of the Space Florida annual Financial Statements for the Year ended September 30, 2024, which was seconded by Secretary Alexis Lambert, and approved unanimously.

PROJECT AND CONTRACT ACTIVITIES

Investment Committee Report – was presented by Eric Hinson and included the May 13, 2025, meeting activities of seven (7) projects and contract activities items, four (4) of which included a summary of the Investment Assessment made by the Chief Investment Officer in the advanced Board package. All four (4) project activities are deemed “Suitable” for potential application of Space Florida Capabilities. Rob Long (President & CEO of Space Florida) provided comments as the strategic reasoning for the requested actions.

Mr. Haug presented the seven (7) items of which six (6) required Board action.:

Item 1: Project Beverly III Engagement Letter – Management requests approval for authority to negotiate and enter an Engagement Letter Agreement with Project Beverly III to refinance flight simulators currently leased through Stonebriar Commercial Finance, using Space Florida’s conduit financing structure in the amount of approximately \$45,000,000 (Forty-Five Million Dollars).

Rodney Cruise made a motion to approve the authority for Management to negotiate and enter an Engagement Letter Agreement with Project Beverly III as described, which was seconded by Jonathan Satter, and approved unanimously.

Item 2: Project Opal Engagement Letter –

Management requests approval for authority to negotiate and enter an Engagement Letter Agreement for Project Opal over three (3) successive phases:

Phase One: Construction of a 250,000 (Two-Hundred Fifty Thousand) square foot facility to house various function, including advanced manufacturing with groundbreaking scheduled for June 2025 with completion planned for December 2026.

Phase Two: Construction of an added 250,000 (Two-Hundred Fifty Thousand) square foot manufacturing space, for a combined total of 500,000 (Five-Hundred Thousand) square feet by calendar fourth quarter 2028.

Phase Three: More expansion of 500,000 (Five-Hundred Thousand) square feet in facilities planned to occur during the mid Twenty-Thirties.

Total estimated capital investment for all phases is approximately \$1,000,000,000 (One-Billion Dollars). The Company plans to organically fund the project.

Eric Hinson made a motion to approve the authority for Management to negotiate and enter into an Engagement Letter Agreement as described with Project Opal, which was seconded by Jonathan Satter, and approved unanimously.

Item 3: Project BEEP Exploration Park Site Sublease – Management requests approval for authority to negotiate and enter Sublease with Project BEEP for development of the last two parcels in Exploration Park Phase 1, which encompasses approximately twenty-five acres of land. Sublease terms are expected to have a Thirty (30) Year Initial terms with to-be-negotiated renewal options. Project will organically fund and be responsible for construction, renovation, repair, and all maintenance, and operational costs. All vertical improvements are expected to become the property of Space Florida and leased back to the Company.

Jonathan Satter made a motion to approve the authority for Management to complete negotiations and enter a sublease as described for Project BEEP, which was seconded by Secretary Alexis Lambert, and approved unanimously.

Item 4: Project Mercury Engagement Letter – Management requests approval for authority to negotiate and enter an Engagement Letter Agreement with Project Mercury to provide estimated investment of \$25,000,000 (Twenty-Five Million Dollars) for manufacturing equipment and tenant improvements. Project Mercury currently manufactures and is deploying a satellite constellation to provide space-based cellular broadband service globally. The company intends to expand and accelerate its satellite manufacturing by setting up an added production facility on



spaceport territory in Florida.

Eric Hinson made a motion to approve the authority for Management to negotiate and enter an Engagement Letter for Project Mercury as described, which was seconded by Rodney Cruise, and approved unanimously.

Item 5: NASA Florida Space Grant Consortium: 2025-26 Florida Space Research Program Management requests approval for authority to negotiate and enter an Agreement with the Florida Space Grant Consortium (FSGC) for \$100,000 (One-Hundred Thousand Dollars) to support the Florida Space Research Program (FSRP). The purpose of FSRP is to support expansion and diversification of Florida's Statewide University participation in aerospace industry research, technology development and to address workforce development including student research.

After discussion, Jonathan Satter made a motion to approve the authority for Management to negotiate and enter an Agreement with the Florida Space Grant Consortium (FSGC) for \$100,000 (One-Hundred Thousand Dollars) to support the Florida Space Research Program (FSRP), which was seconded by Secretary Alexis Lambert, and approved unanimously.

Item 6: Florida Department of Transportation (FDOT); Cape Canaveral Spaceport Master Plan Amendment 9: Management requests approval for authority to amend the 2017 Space Florida Cape Canaveral Spaceport Master Plan to include State Fiscal Year 2026 recommended projects as described in Attachment A "the Space Transportation Improvement Program Funding Summary". The plan contains recommended projects to meet current and future commercial, national, and state space transportation requirements.

After discussion, Rodney Cruise made a motion to approve the authority for Management to amend the 2017 Space Florida Cape Canaveral Spaceport Master Plan to include State Fiscal Year 2026 recommended projects as described in the Space Transportation Improvement Program Funding Summary, which was seconded by Eric Hinson, and approved unanimously.

Item 7: Kaiser Solutions, Inc: Awareness and Advisory Input: Space Florida has and may continue to engage Kaiser Solutions, Inc. for separate specific needs. Currently three separate efforts are under consideration. The three include:

1. Risk Management
2. Development of Key Metrics of Leadership in the Aerospace Industry
3. Federal Business Development (primarily with the Department of Defense)

Kaiser previously conducted an independent review of Space Florida's Risk Management and presented the results including mitigation recommendations to management and the Board of Directors in August 2024. Management negotiates a separate contract for each effort, detailing independent contractors' unique skills and experience, tasks, timelines, deliverables, and payment schedules. Each distinct effort will remain within the limits defined by Resolution No 24-47.

4. EXECUTIVE BRIEFINGS:

Rob Long presented the President's Report which included a review of recent activities as well as Business Unit Reports presented by Ron Lau, and Todd Romberger. A brief discussion was held regarding to the Spaceport Master Plan Amendment 9 and follow up will be provided at a future meeting on milestones for the master planning effort.

5. OTHER BUSINESS BEFORE THE BOARD:

There was no Other Business Before the Board to be presented.

Before concluding the meeting, Madam Chair thanked everyone for their commitment, participation, and involvement in today's meeting.

CLOSING REMARKS & ADJOURNMENT

Chair Jeanette Nuñez requested any further questions or comments from the public or Board Members. There being none, the Chair thanked the Board for the discussion and involvement, the Chair adjourned the meeting at 2:02 p.m. (EDT)

Jeanette Nuñez, Chair



BOARD OF DIRECTORS MEETING

May 28, 2025

I, Robert Long, the undersigned President & CEO of Space Florida, do certify and declare that the attached is an accurate copy of the Minutes as approved by the Board of Directors of Space Florida in accordance with the Space Florida Governance Policies, and recorded in the Minutes of the Meeting of the Board of Directors held on May 28, 2025, and not subsequently amended or modified.

Robert Long
President & CEO

2017 Cape Canaveral Spaceport Master Plan Amendment 9 (May 2025)

Space Transportation Improvement Program Funding Summary

Table 6.1 Recommended Projects

Spaceport Improvement Program	FY 2021 - 2025			FY 2026	FY 2026-2030		FY 2031
	PAST			PRESENT	FUTURE		
MASTER PLAN STRATEGIC OBJECTIVES	HISTORICAL FDOT FUNDING (5 YEARS)			AVAILABLE FDOT FUNDING (1 YEAR)	FDOT PROGRAMMED FUNDING (5 YEARS)	PLANNED SPACEPORT DEVELOPMENT (5 YEARS)	NEW 5TH YEAR PLANNED REQUEST (1 YEAR)**
Vertical Launch Improvements	FY 21	\$17,180,275	LC-39A Next Gen Launch Infrastructure	\$18,750,000 Vertical Launch Projects* Launch Complex Upgrades Heavy Lift Liquifaction & Air Separation Facilities	\$88,750,000	\$86,478,000	\$9,000,000
	FY 21	\$4,600,000	LC-20 Launch Complex Improvements				
	FY 25	\$13,322,500	LC 39A & LC-40 CCS Landing Zone & Pad Resilience				
	Subtotal	\$35,102,775					
Processing & Range Improvements	FY 21	\$13,675,833	Ex Park Lift Orbital Launch Facilities	\$18,750,000 Processing & Range Projects* Orbital Hardware Processing Facility Spacecraft Processing Facility Aerospace Manufacturing Facility Satellite Manufacturing & Processing Vertical Processing Facility	\$93,750,000	\$792,070,000	\$79,000,000
	FY 22 & 23	\$9,250,000	Ex Park Lunar Production Facility				
	FY 23	\$3,200,000	Satellite Payload Processing Facility at the LLF				
	FY 25	\$10,000,000	High Bay & Production Facility Launch Infrastructure Ph1				
	Subtotal	\$36,125,833					
Horizontal Launch & Landing Improvements	FY 21	\$525,000	Cecil Space Ops Command Center, PPF & Hangar Doors	\$18,750,000 Horizontal Launch Projects* Rocket Motor Test Facility Payload Processing Facility	\$78,750,000	\$280,396,000	\$28,000,000
	FY 22	\$3,000,000	Cecil Spaceport Utility Corridor				
	FY 23	\$3,475,250	Spaceport Access Roadway				
	Subtotal	\$7,000,250					
Common Use Infrastructure Improvements	FY 21	\$14,500,000	CCS Power Phase 2: Saturn Substation & Distribution	\$27,750,000 Common Use Infrastructure* BIG 6 Wastewater Improvements Wetlands Mitigation Wharf Ph1 Bridge Improvements Power Improvements LNG & Gas Improvements NEXT Commodities, Roads, Rail Security & Communications System-Wide	\$107,750,000	\$1,991,056,000	\$199,000,000
	FY 21	\$4,000,000	SLF Airfield Improvements				
	FY 22	\$4,000,000	Area 57 Facility Improvements				
	FY 22	\$10,000,000	Wastewater Capacity				
	FY 22	\$21,000,000	SLF East Area Development AMD 01				
	FY 23 & 25	\$16,700,000	Spaceport Transportation & Energy Phase 1 & 2				
	FY 23	\$13,000,000	Spaceport Commodities Pipelines Extension				
	FY 23 & 24	\$15,000,000	CNG Distribution Infrastructure				
	FY 24	\$30,000,000	LLF Airfield Surface Revitalization				
	FY 24	\$11,794,247	LLF East Area Development Ph2				
	FY 24	\$4,175,575	Utility Improvements Industrial WW & Power Lines				
	Subtotal	\$144,169,822					
	TOTALS	\$222,398,680					
	FY21-25 FDOT Funding (past 5 years)			FY26 FDOT Funding (Programmed) (upcoming FY)	FY26-30 FDOT Funding (Programmed) (next 5 years)	FY26-30 Expected Investment Need (next 5 years)	FY31 New 5th Year Request to FDOT

Upcoming FY funding forecast to project types is based on anticipated upcoming projects.

** New 5th Year Request is calculated by dividing the Expected Investment Need over 5 years and excluding 50% match.

June 30, 2025, Special Board Meeting Minutes



Draft - Minutes of a Special Meeting of the Space Florida Board of Directors

A Special Meeting of the Space Florida Board of Directors was held on June 30, 2025, via teleconference.

BOARD MEMBERS PRESENT:

Chair, Jeanette Nuñez
Matt Bocchino
Rodney Cruise
Kevin Daugherty
Eric Hinson
Neal Keating
Secretary Alexis Lambert
Secretary Jared Perdue
Jonathan Satter

SPACE FLORIDA SENIOR MANAGEMENT PRESENT:

Rob Long
Howard Haug
Denise Swanson
Ron Lau
Anna Farrar

WELCOME & INTRODUCTIONS:

A quorum being present, Chair Jeanette Nuñez called the Meeting to order at 1:33 p.m. (EDT). Madam Chair welcomed all in attendance and thanked the Board members for their time and participation. One (1) action item will be brought before the Board for today's special project meeting.

PUBLIC COMMENTS:

There were no public comments.

BUSINESS BEFORE THE BOARD

Project and Contract Activities – Mr. Howard Haug presented Resolution 25-50 regarding the Not-to-Exceed \$44,749,000 (Forty-Four Million, Seven Hundred Forty-Nine Thousand Dollars) Equipment Refinancing for SIMCOM International, Inc (Project Beverly III).

- *After discussion, Rodney Cruise made a motion to adopt Resolution 25-50 regarding Not-to-Exceed \$44,749,000 (Forty-Four Million, Seven-Hundred Forty-Nine Thousand) Equipment Refinancing for SIMCOM International, Inc (Project Beverly*



III), which was seconded by Jonathan Satter, and approved unanimously. Eric Hinson recused himself from voting due to a conflict of interest on this item.

CLOSING REMARKS & ADJOURNMENT

Chair Jeanette Nuñez requested any further questions or comments from the public or Board Members. There being none, the Chair thanked the Board for the discussion and involvement and adjourned the meeting at 1:41 p.m. (EDT)

Jeanette Nuñez, Chair



BOARD OF DIRECTORS MEETING

June 30, 2025

I, Robert Long, the undersigned President & CEO of Space Florida, do certify and declare that the attached is an accurate copy of the Minutes as approved by the Board of Directors of Space Florida in accordance with the Space Florida Governance Policies, and recorded in the Minutes of the Meeting of the Board of Directors held on June 30, 2025, and not subsequently amended or modified.

Robert Long
President & CEO

FORM 8A MEMORANDUM OF VOTING CONFLICT FOR STATE OFFICERS

LAST NAME—FIRST NAME—MIDDLE NAME Hinson Eric, Peter		NAME OF BOARD, COUNCIL, COMMISSION, AUTHORITY, OR COMMITTEE Space Florida
MAILING ADDRESS 171 Genius Drive		NAME OF STATE AGENCY
CITY Winter Park	COUNTY. Orange	MY POSITION IS: <div><div>ELECTIVE</div><div>APPOINTIVE</div></div>
DATE ON WHICH VOTE OCCURRED 30 June 2025		

WHO MUST FILE FORM 8A

This form is for use by any person serving at the State level of government on an appointed or elected board, council, commission, authority, committee, or as a member of the Legislature. It applies to members of advisory and non-advisory bodies who are presented with a voting conflict of interest under Section 112.3143, Florida Statutes.

Your responsibilities under the law when faced with voting on a measure in which you have a conflict of interest will vary greatly depending on whether you hold an elective or appointive position. For this reason, please pay close attention to the instructions on this form before completing and filing the form.

INSTRUCTIONS FOR COMPLIANCE WITH SECTION 112.3143, FLORIDA STATUTES

ELECTED OFFICERS:

As a person holding elective state office, you may not vote on a matter that you know would inure to your special private gain or loss. However, you may vote on other matters, including measures that would inure to the special private gain or loss of a principal by whom you are retained (including the parent or subsidiary or sibling organization of a principal by which you are retained); to the special private gain or loss of a relative; or to the special private gain or loss of a business associate. If you vote on such a measure or if you abstain from voting on a measure that would affect you, you must make every reasonable effort to disclose the nature of your interest as a public record in a memorandum filed with the person responsible for recording the minutes of the meeting, who shall incorporate the memorandum in the minutes. If it is not possible for you to file a memorandum before the vote, the memorandum must be filed with the person responsible for recording the minutes of the meeting no later than 15 days after the vote.

For purposes of this law, a "relative" includes only your father, mother, son, daughter, husband, wife, brother, sister, father-in-law, mother-in-law, son-in-law, and daughter-in-law. A "business associate" means any person or entity engaged in or carrying on a business enterprise with you as a partner, joint venturer, coowner of property, or corporate shareholder (where the shares of the corporation are not listed on any national or regional stock exchange).

A member of the Legislature may satisfy the disclosure requirements of this section by filing a disclosure form created pursuant to the rules of the member's respective house if the member discloses the information required by this subsection, or by use of Form 8A.

* * * * *

APPOINTED OFFICERS:

As a person holding appointive state office, you are subject to the abstention and disclosure requirements stated above for Elected Officers. You also must disclose the nature of the conflict before voting or before making any attempt to influence the decision by oral or written communication, whether made by you or at your direction.

For purposes of this law, a "relative" includes only your father, mother, son, daughter, husband, wife, brother, sister, father-in-law, mother-in-law, son-in-law, and daughter-in-law. A "business associate" means any person or entity engaged in or carrying on a business enterprise with you as a partner, joint venturer, coowner of property, or corporate shareholder (where the shares of the corporation are not listed on any national or regional stock exchange).

IF YOU INTEND TO MAKE ANY ATTEMPT TO INFLUENCE THE DECISION PRIOR TO THE MEETING AT WHICH THE VOTE WILL BE TAKEN:

- You must complete and file this form (before making any attempt to influence the decision) with the person responsible for recording the minutes of the meeting, who will incorporate the form in the minutes.
- A copy of the form must be provided immediately to the other members of the agency.
- The form must be read publicly at the next meeting after the form is filed.

IF YOU MAKE NO ATTEMPT TO INFLUENCE THE DECISION EXCEPT BY DISCUSSION OR VOTE AT THE MEETING:

- You must disclose orally the nature of your conflict in the measure before participating.
- You must complete the form and file it within 15 days after the vote occurs with the person responsible for recording the minutes of the meeting, who must incorporate the form in the minutes. A copy of the form must be provided immediately to the other members of the agency, and the form must be read publicly at the next meeting after the form is filed.

DISCLOSURE OF STATE OFFICER'S INTEREST

I, Eric Hinson _____, hereby disclose that on June 30th, 2025

(a) A measure came or will come before my agency which (check one or more)

____ inured to my special private gain or loss;

____ inured to the special gain or loss of my business associate, _____; ____

inured to the special gain or loss of my relative, _____; **X**

inured to the special gain or loss of CAE _____, by whom I am retained; or

____ inured to the special gain or loss of _____, which is the parent, subsidiary,
or sibling organization of a principal which has retained me.

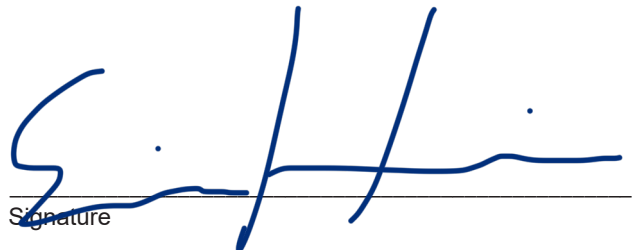
(b) The measure before my agency and the nature of my conflicting interest in the measure is as follows:

If disclosure of specific information would violate confidentiality or privilege pursuant to law or rules governing attorneys, a public officer, who is also an attorney, may comply with the disclosure requirements of this section by disclosing the nature of the interest in such a way as to provide the public with notice of the conflict.

June 30, 2025

Date Filed

Signature



NOTICE: UNDER PROVISIONS OF FLORIDA STATUTES §112.317, A FAILURE TO MAKE ANY REQUIRED DISCLOSURE CONSTITUTES GROUNDS FOR AND MAY BE PUNISHED BY ONE OR MORE OF THE FOLLOWING: IMPEACHMENT, REMOVAL OR SUSPENSION FROM OFFICE OR EMPLOYMENT, DEMOTION, REDUCTION IN SALARY, REPRIMAND, OR A CIVIL PENALTY NOT TO EXCEED \$10,000.

Interim Financial Statements March 31, 2025

SPACEFLORIDA

BE WHERE NEW IDEAS TAKE OFF™

Total Compiled Statement of Revenues and Expenses

Period Ending March 31, 2025

Unaudited

In 000's

	Total Budget		Q1 Actual		Q2 Actual		Forecast	Total Actual and Forecast	Budget Remaining			
Operating Revenues												
State Appropriated Revenue - OPS	\$	16,500	\$	4,125	\$	4,125	\$	8,250	\$	16,500	\$	-
Other Revenue		3,865		944		1,002		1,526		3,472		393
Total Operating Revenues	\$	20,365	\$	5,069	\$	5,127	\$	9,776	\$	19,972	\$	393
Operating Expenses												
Salaries & Other Related Costs	\$	12,333	\$	2,096	\$	2,869	\$	5,936	\$	10,901	\$	1,432
Contract & Subcontract Services		1,197		242		167		544		953		243
Utilities & Maintenance		4,110		1,215		1,630		2,140		4,985		(875)
Travel & Entertainment		418		84		100		180		365		53
Business Recruitment & Investment		543		140		65		279		483		60
General & Administrative		1,765		412		564		639		1,615		149
Total Operating Expenses (Excluding Depreciation)	\$	20,365	\$	4,189	\$	5,395	\$	9,719	\$	19,303	\$	1,062
Change in Net Assets Due to Operations	\$	-	\$	880	\$	(268)	\$	57	\$	669	\$	(669)

Project and Contract Activities



**Space Florida Board of Directors Meeting
August 14, 2025**

Project and Contract Activities

(Florida Statutes: 331.302; 331.305; 331.3051; 331.323; 331.324; 331.360; 331.370; and 331.371)

1. **Project Oort Engagement Letter:** Management requests approval for authority to negotiate and enter an Engagement Letter with Project Oort to provide estimated investment of Thirty-Five Million Dollars (\$35,000,000) for manufacturing equipment and tenant improvements leveraging conduit financing. Specifically, the company intends to expand and accelerate its spaceflight hardware manufacturing by setting up a production facility in Florida.
2. **Project Stitch Satellite Systems Test Equipment Financing:** Management requests approval for authority to negotiate and enter into a secured loan agreement with the Company for an amount up to Two Hundred and Fifty Thousand Dollars (\$250,000). The company will use proceeds of the loan to purchase testing equipment necessary to qualify its satellites for flight readiness. Terms of the loan will be negotiated at appropriate market rates.
3. **Project Cypress MOU and Investment Participation:** Management requests approval for authority to negotiate and enter Memorandum of Understanding (MOU) with the Company to establish its major business operations in Florida. The MOU will include Space Florida's best efforts to pursue conduit financing, if requested by the Company, for planned future facilities and equipment acquisition for on-orbit hardware; and evaluation of project eligibility for matching funds through the Florida Department of Transportation (FDOT) Spaceport Improvement Program. Additionally, to negotiate and enter, subject to continued due diligence, an investment participation agreement with the Company in the amount of up to Two Hundred Fifty Thousand Dollars (\$250,000) wherein the company commits to hire Ten (10) employees by the end of 2026, and to develop its future spaceflight hardware in Florida.
4. **2026 Florida-Israel Innovation Partnership Call for Project Grand Awards:** Management requests approval for authority to negotiate and enter agreements in an aggregate amount of up to \$1,000,000 (One Million Dollars) for the to be selected awardees via competitive process for the 2026 Florida Israel Innovation Partnership Call for Project Grant Awards. <https://www.spaceflorida.gov/israel-innovation-authority-partnership>

5. **State of Florida, Department of Commerce, Fiscal Year 2026 Funding Agreements:**

Management requests approval for authority to negotiate and enter Fiscal Year 2026 appropriated funding agreements with the Department of Commerce that commenced July 1, 2025, and will end June 30, 2026, for the following:

ITEM A: To support operations and activities in the amount of Sixteen Million Five Hundred Thousand Dollars (\$16,500,000).

ITEM B: To support collaborative research, development, and commercialization of projects related to aerospace, other technology and life sciences as described through the cooperation agreement between Space Florida and The Israel Innovation Authority in the amount of One Million Dollars (\$1,000,000).

ITEM C: To support aerospace industry financing, business development and infrastructure needs in the amount of Three Million Dollars (\$3,000,000).

6. **Florida Department of Transportation (FDOT) Fiscal Year 2025 Planning & Engineering Services:**

Management request approval for authority to negotiate and enter agreements in the amount not to exceed Four Million Dollars (\$4,000,000) in aggregate with the following firms that were competitively procured: AECOM Technical Services, Inc., BRPH Architects Engineering, Inc., Dewberry Engineers, Inc., and HDR Engineering Inc. and their subconsultants to perform continuing services for spaceport infrastructure planning, engineering and construction-phase consulting services.

7. **Space Life Sciences Lab (SLSL) Cooling Tower Emergency Replacement:** The SLSL cooling tower failed unexpectedly in early July, necessitating immediate repair to maintain operational status at the SLSL. Due to cost efficiencies gained by replacing both units' management replaced both units leveraging Trane Heating and Air Conditionings (Trane) GSA pricing.

Management requests ratification of the contracts entered into with Trane for the replacement of two HVAC cooling towers at the SLSL for an amount not to exceed One Million, One Hundred Thousand Dollars (\$1,100,000).



8. **Space Florida 2026 Facilities Operations and Maintenance Expense and Subleases Annual Blanket Approval:**

Item A: Management request approval for authority to negotiate and enter agreements for facility and property management activities, premises fees, operations and maintenance, information technology, utilities, insurance, and service commodity needs at market terms for Fiscal Year 2026 in the budgeted amount of up to \$7,500,000 (Seven Million Five Hundred Thousand Dollars).

Primary Vendors include but are not limited to:

The State of Florida Armory Board (through the department of Military Affairs), Air Force, NASA, Eastern Aviation Fuels, Inc., (DBA Titan Aviation Fuels), Aviation Systems Engineering Company, Inc., Apogee Systems, Florida Municipal Insurance Trust, RUSH Facilities, LLC., Consolidated Safety Services, Inc., The Washington Consulting Group, Inc., Brevard Achievement Center, AT&T, Johnson Controls International, Mechanical Services of Central Florida, Waste Management, Inc., of Florida, W.W. Gay Mechanical Contractor, Inc., W.W. Gay Fire and Integrated Systems, Inc., Presidio Networked Solutions, LLC, Gartner, Inc., Convergent Technologies, Cummins Power South, Advance Security & Communications, Advance Disposal, Trane, Thermal Tech, SC Jones, Alachua Fire Extinguisher, AmeriLec, Florida Pest Control, Board of Bradford County Commissioners, and Comp-air Service, Co.

Item B: Management request approval for authority to negotiate and enter agreements for Fiscal Year 2026 Subleases at Space Florida facilities at Space Florida's established market rates.