



SPACEFLORIDA

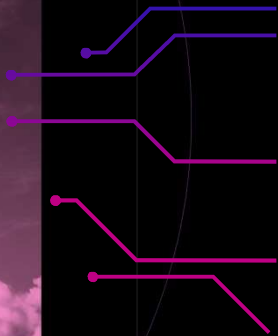
BE WHERE NEW IDEAS TAKE OFF™

BOARD OF DIRECTORS MEETING

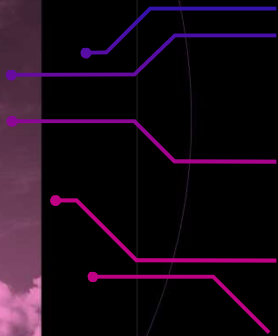
November 13, 2025

WWW.SPACEFLORIDA.GOV

Call to Order

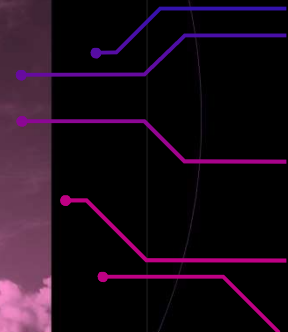


Pledge of Allegiance





Roll Call





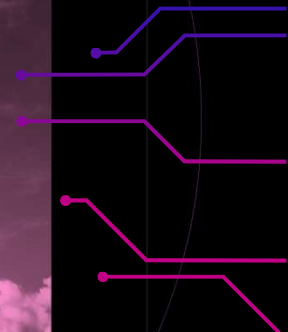
Welcome & Introductions



Public Comments



Approval of Minutes

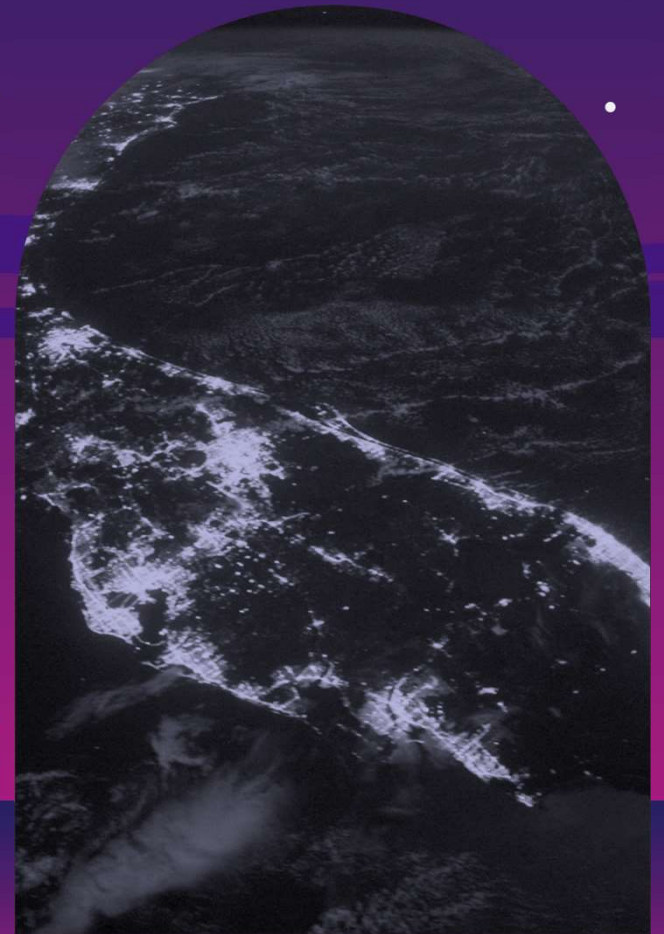


Audit, Accountability, & Governance Committee

- Rodney Cruise (Chair)
- Alexis Lambert
- Jonathan R. Satter

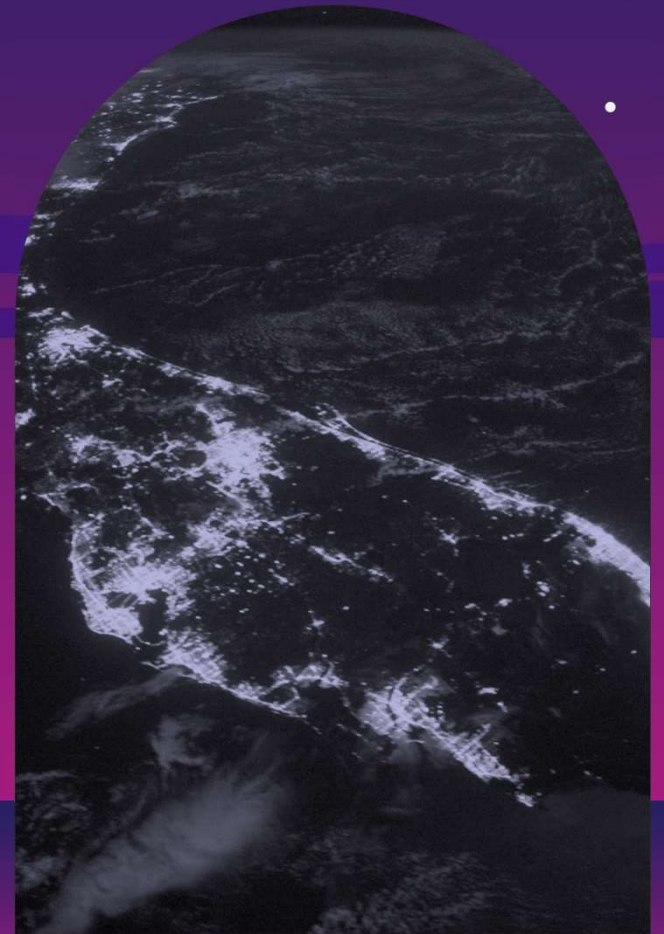
Ex-Officio

- Matt Bocchino
- Kevin Daugherty



Audit, Accountability, & Governance Committee

- Interim Financial Statements June 30, 2025
- Fiscal Year 2026 Budget

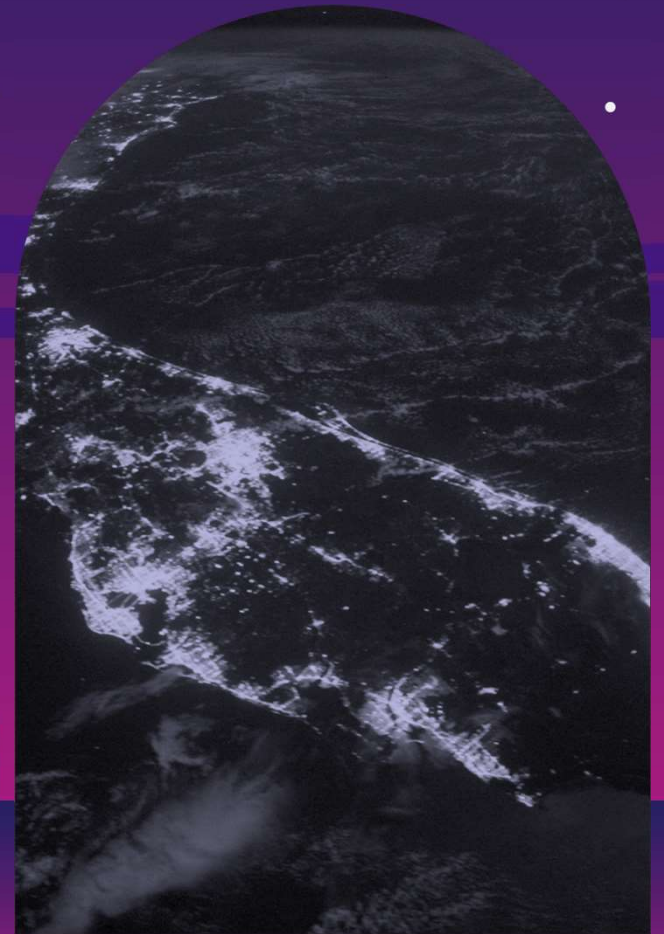


Investment Committee

- Eric Hinson (Chair)
- Neal Keating
- Secretary Jared Perdue

Ex-Officio

- Matt Bocchino
- Kevin Daugherty



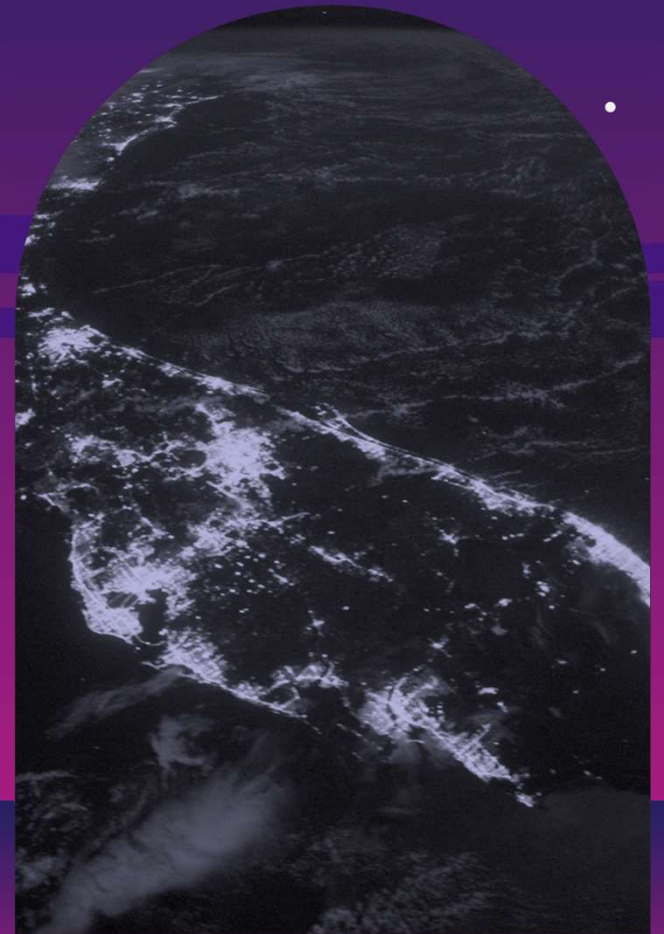
Projects and Contract Activity

- Project Spaceport Transportation and Energy Common Use Infrastructure
- Project North Cargo Berth 8/SR 401 Access Improvements
- Space Florida Capital Repairs and Improvement
- FY26 FDOT Planning & Engineering Services Funding
- Project Andor
- Cecil Spaceport (Jacksonville Aviation Authority) Space 433 Reentry Site Operator License Application
- Space Hardware Assembly, Refurbishment, & Testing (Exploration Park at Kennedy Space Center)



Projects and Contract Activity

- Vertical Integration & Refurbishment Facility & LC-36 Flight Rate Improvements (Cape Canaveral Space Force Station)
- Cape Canaveral Space Force Station (CCSFS) Roadway & Turning Improvements for Heavy Launch Road
- Project Nexus
- Project Prime
- Project Jaguar



President & CEO Report



AGENDA

- Highlights and Updates
- Business Unit Updates

Space Florida: Be Where New Ideas Take Off™





HIGHLIGHTS

\$5.6 BILLION
CAPITAL INVESTMENT

700+
AEROSPACE
ESTABLISHMENTS

223 PROJECTS IN
PIPELINE

\$504M SPACEPORT
INVESTMENT

#1 ECONOMY, NEW & HI-TECH
BIZ FORMATION, &
HIGHER EDUCATION IN U.S.

1/3 OF DEGREES ARE SCIENCE &
ENGINEERING

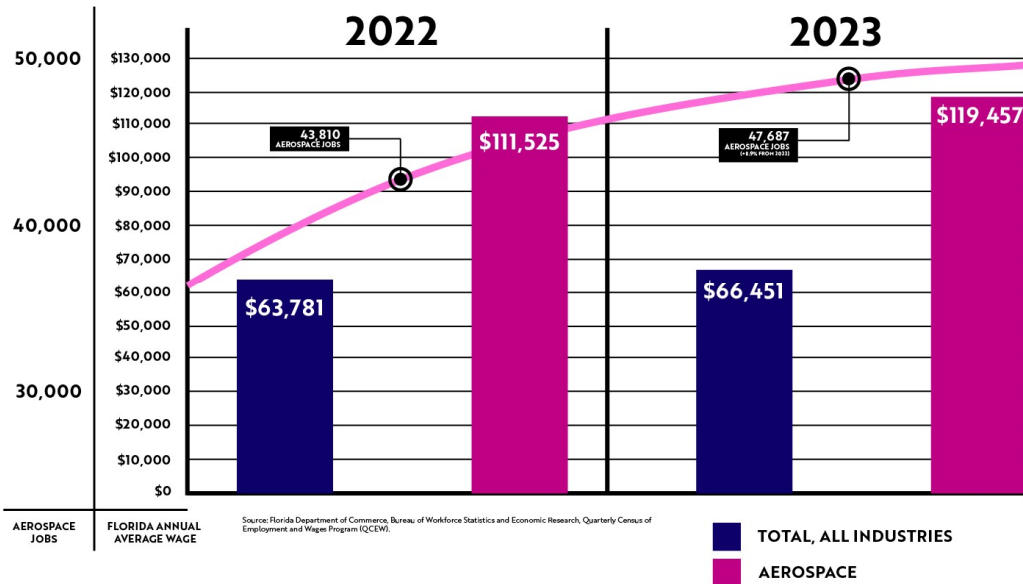
25,000+ Manufacturing
Establishments

#2 AEROSPACE
MANUFACTURING

AEROSPACE IS A KEY INDUSTRY DRIVING GROWTH

Aerospace jobs = high-skill, high-wage that allow Florida families to thrive.

Aerospace isn't slowing down—2% to 20% growth depending on subsector



This is where Florida's next generation of prosperity lies.

PROJECT UPDATES



Slide 17

RLO

Just need to update these, focus on (if possible): Gigabay, Leonardo, Lunar Plant, Williams, CAE, Airbus, Amazon (maybe a picture of processing inside), BAE Shiplift

Robert Long, 2025-11-05T18:40:39.845

PROJECT UPDATES





SUPPORTING INNOVATION

CAPITAL ACCELERATORS

The Takeoff
2025 NORTHWEST FLORIDA PITCH DAY



ΔPELLIX

INNOVATION PROGRAMS



רשות החדשנות

Israel Innovation

Authority

SPACEFLORIDA

*13th cycle started
47 Awards since 2013*

Slide 19

RLO It would be good to update the list of awardees to recent companies.
Robert Long, 2025-11-06T01:07:12.238

AF0 0 added two additional
Anna Farrar, 2025-11-07T15:20:28.571



**Fueled by World-Leading
Research**

Florida University Space Research Consortium

UF
UNIVERSITY of
FLORIDA

UCF

EMBRY-RIDDLE
AERONAUTICAL UNIVERSITY

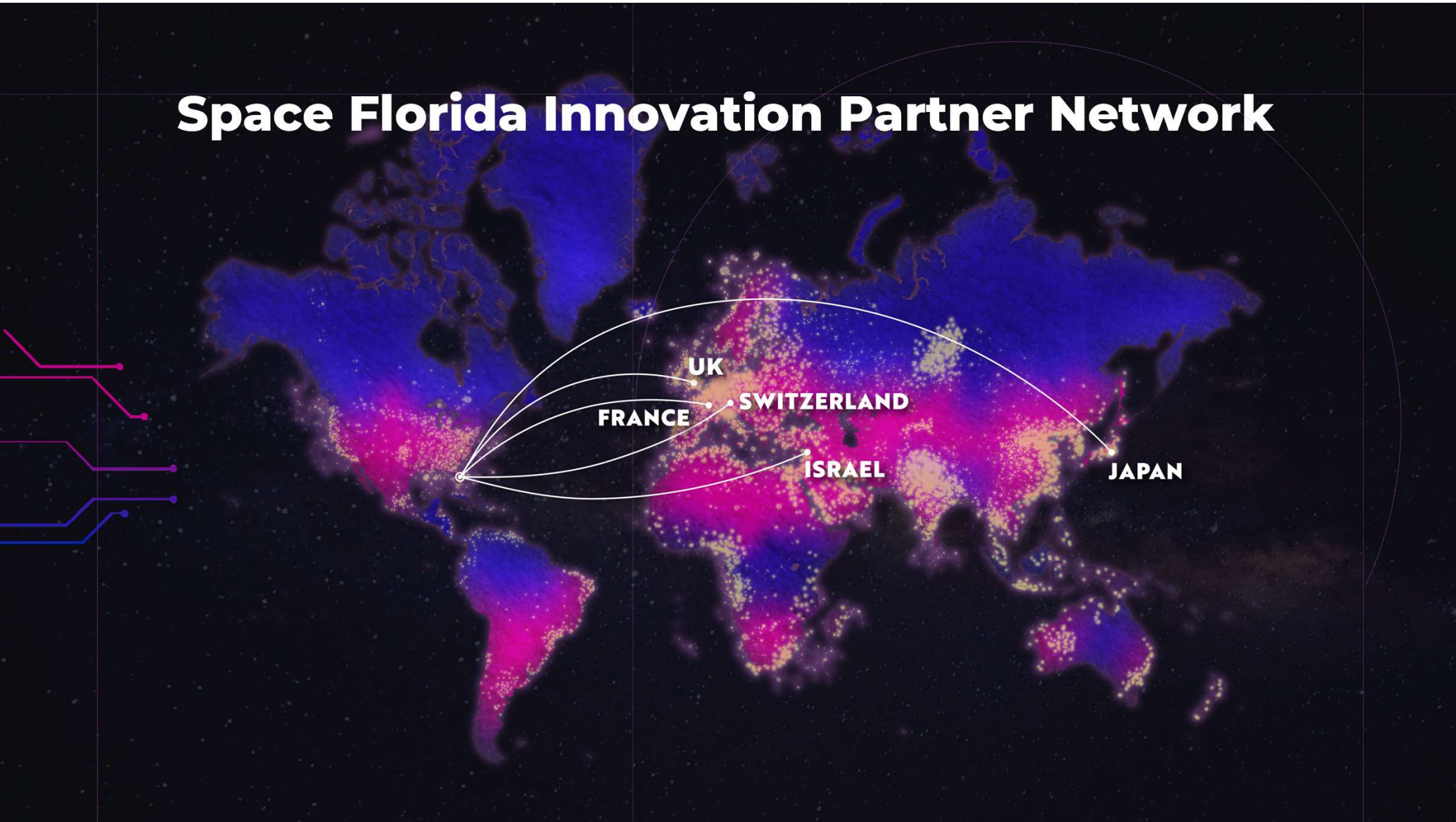
**FLORIDA
TECH.**

FSU


FIU

USF

Space Florida Innovation Partner Network



Winning the Race to Beat China ... from Florida



Our advantage: innovation, efficiency, and a free-market model that leverages private capital.

A proven multiplier: \$1.1B impact generate annually;
\$1 state support returns \$5-7 of private capital investment.

An enhanced toolkit ensures most significant aerospace global competitors operate and succeed from Florida

- Expand International Innovation Program
- Accelerate Deal Flow to support Industry growth and investment
- Grow space-focused workforce, education and research programs
- Fast-track warfighter support infrastructure



COMPETITIVE BALANCE

Operating Budget: \$17.5 million in recurring (no change from last year)

Aerospace Innovation Fund: Space Florida has identified several, high-value and impactful projects that require new funds within an expanded approach to accelerate capture and outcomes.

Opportunities

- *Expand International Innovation Program* — build upon current program with interested partners across the globe
- *Accelerate deal flow* – at least double capacity for deals like Auro Aero, Project Mario
- *US Space Force Partnerships*– accelerate efforts where possible to realize more immediate impacts and lay groundwork for future expansion
- *Sensitive Compartmented Information Facility (SCIF) space* – meet industry demand; enable ready access to DoD contracts (e.g., Golden Dome)
- *Space Florida Academy Phase 2* – enable industry-student matching
- *Environmental Development Offsets* (e.g., wetland mitigation)
- *Hypersonic corridor/airspace expansion* to support expanding test & exercise capabilities
- Support *University Consortium* growth; focused research opportunities
- *Space Biomedical Hub* - Phase 0



LEGISLATIVE INITIATIVES – FOCUS ON EFFICIENCY

Consultants' Competitive Negotiation Act – Florida

- The aim of CCNA is to protect both public interest and the quality of state dollar-funded projects by emphasizing qualifications and fair negotiation over cost minimization. Space Florida conduit financing projects, that are subject to this requirement, are privately funded and do not use taxpayer dollars.
- By making certain only publicly funded projects are subject to this statute, we are streamlining processes for private sector-driven infrastructure and development, enhancing flexibility in selection providers based on tailored needs.

Space Florida Statute Clean Up

- Re-inclusion of Space Florida's trade secret clause supporting closed sessions to protect business trade secrets.
- Clarification of tax scenarios for aerospace clients partnering with Space Florida.





BUSINESS UNIT UPDATES



Space Florida: Be Where New Ideas Take Off™

OUR STATEWIDE CAPITAL PROJECT PIPELINE

Southeast: 24 Projects

Southwest: 8 Projects

Central Florida: 30 Projects

Space Coast: 58 Projects

Tampa Bay: 19 Projects

Northeast: 12 Projects

West Central: 2 Project

Big Bend: 4 Projects

Northwest: 27 Projects

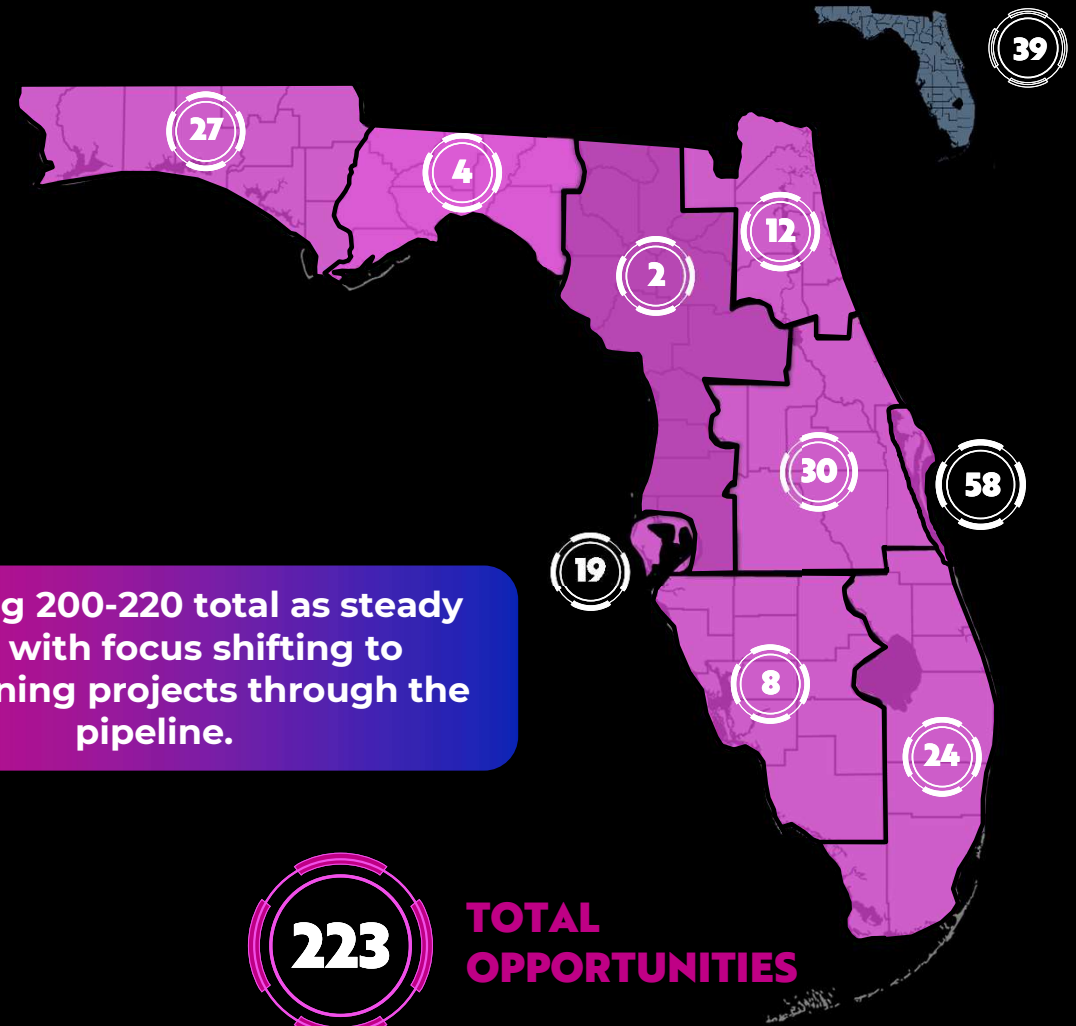
No Specific Region Selected: 39 Projects

147 Leads, 71 Opportunities, 5 Closing

Targeting 200-220 total as steady state with focus shifting to transitioning projects through the pipeline.

223

TOTAL OPPORTUNITIES



CORPORATE DEVELOPMENT & CAPITAL PROGRAMS

PIPELINE DEVELOPMENT

- **\$5.8 Billion** project value in total identified pipeline
- **36** different counties represented (**8** rural)
- **\$489M** in closing



CAPITAL ACCESS

- The TakeOff capital accelerator in Pensacola – 11-5-25
- 13th Cycle Florida Israel Program applications open
- Seraphim Investor Readiness capital accelerator kickoff
- Several tax-exempt spaceport bond opportunities in pipeline



CORPORATE AND BUSINESS DEVELOPMENT

- Multiple international engagements – IAC (Australia), NSW (Japan), SEUS-Japan, visits by country delegations, interest in IAIF
- Multiple facility openings/ground breakings – Leonardo, BAE Systems, Dassault Falcon Net, Aura Aero, Williams International

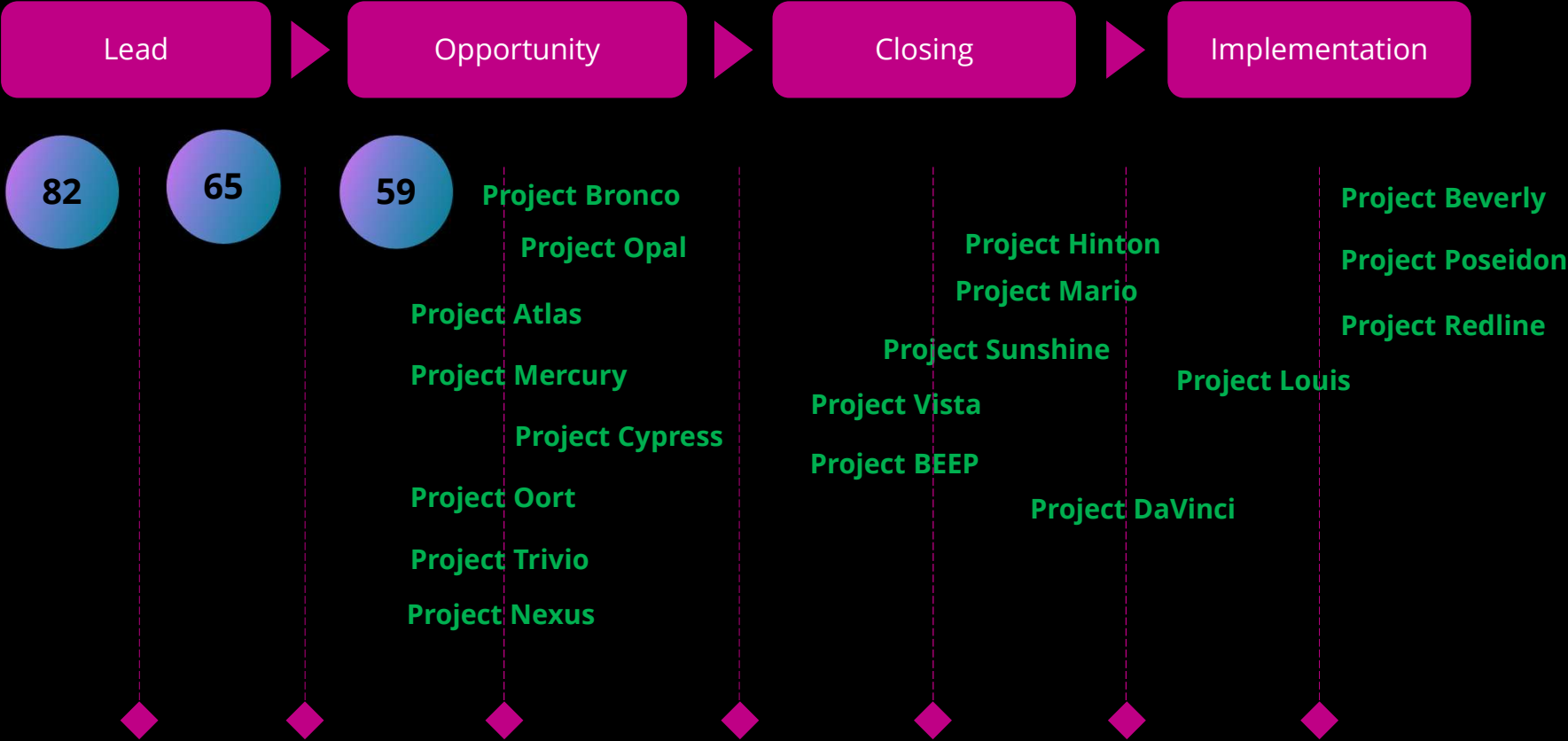


PORTFOLIO MANAGEMENT

- Capital Accelerator updated metrics (2011-YTD 2025) - ~\$900M of additional capital and exits over 24 events and over 100 awardees



PIPELINE MOVEMENT – 4Q2025-1Q2026



*Note: Not all projects are represented on chart or require further board action.



SPACE INFRASTRUCTURE BUSINESS UNIT



PLANNING

UPCOMING

- Cape Canaveral Spaceport Master Plan
- Statewide Spaceport System Plan

IN PROGRESS

- Spaceport Wastewater Planning
- Phase 1 Wharf Business Plan
- Statewide Wharf Study



DEVELOPMENT

ACTIVE PROJECTS

- 17 Projects = \$268 Million

COMPLETED PROJECTS

- 34 Projects = \$262 Million

IMPACT

- \$3.83 Billion Industry Investment (\$3.3B private + \$531M state)
- 5,500+ Jobs Created



OPERATIONS

AIRCRAFT OPERATIONS- Q3 CY 25

- Government Aircraft: 81
- Commercial Aircraft: 8

FUEL SALES

- 31.7k gallons fuel sold in Q3 2025

VEHICLE TESTING

- 340 hours runway testing in Q3 2025



FACILITIES

FACILITY OCCUPANCY

- 51% Occupancy in Space Life Sciences Lab (57% excluding ACF)
- 96% Occupancy at Launch and Landing Facility

CAPITAL IMPROVEMENTS

- \$2.8 M Capital Improvements In Progress



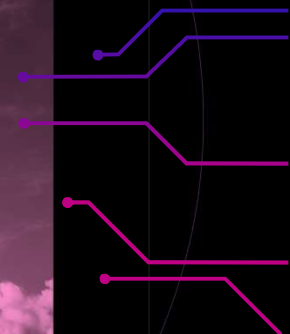
ADVANCED PROGRAMS

STRATEGIC POSITIONING

- Integrated range scheduling platform
- Space biomedical applications
- Hypersonic testing
- International trade through space
- Payload processing / manufacturing
- Regulatory efficiencies

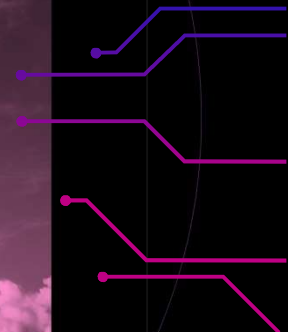


Other Business





Closing Remarks





Adjourn





SPACEFLORIDA

BE WHERE NEW IDEAS TAKE OFF™

THANK YOU

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