



SPACE FLORIDA
BE WHERE NEW IDEAS TAKE OFF®

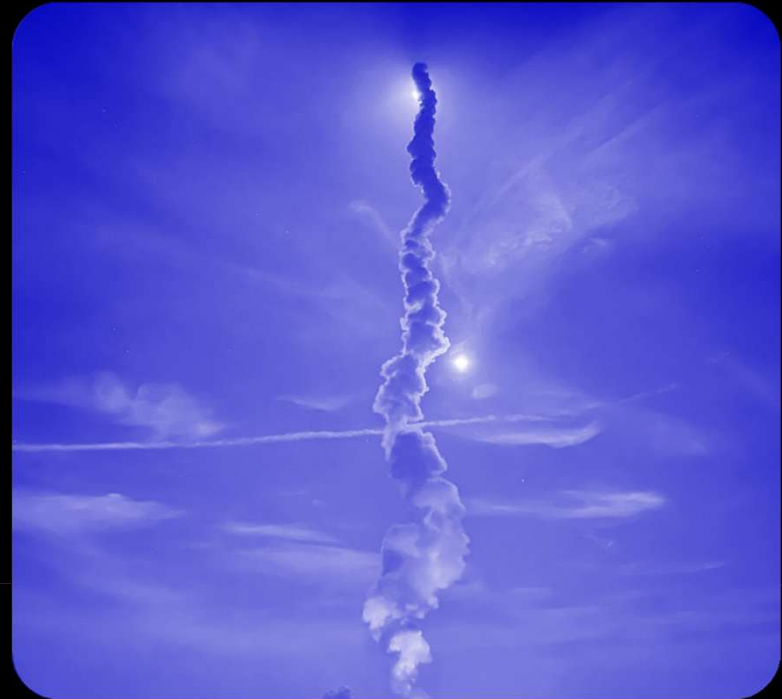
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BOARD OF DIRECTORS MEETING

September 10, 2026

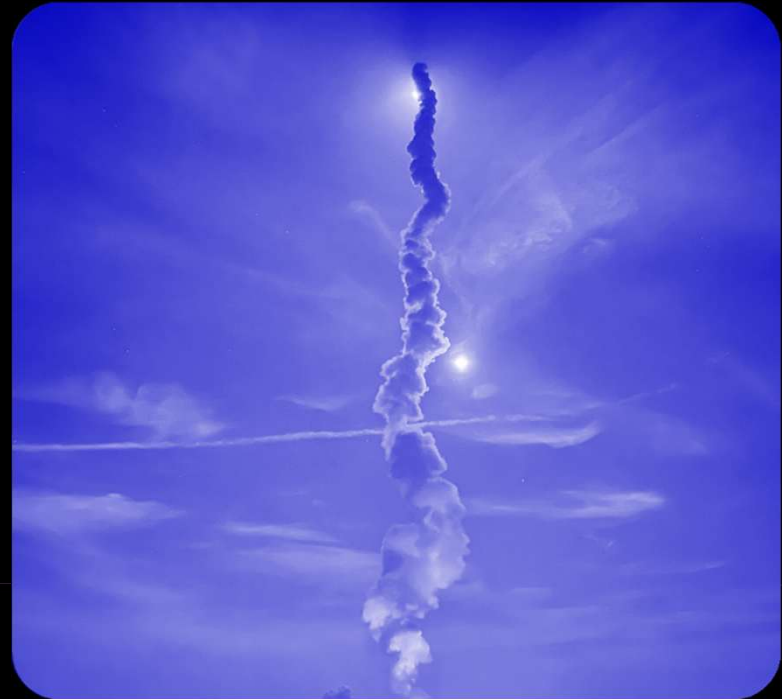


Call to Order





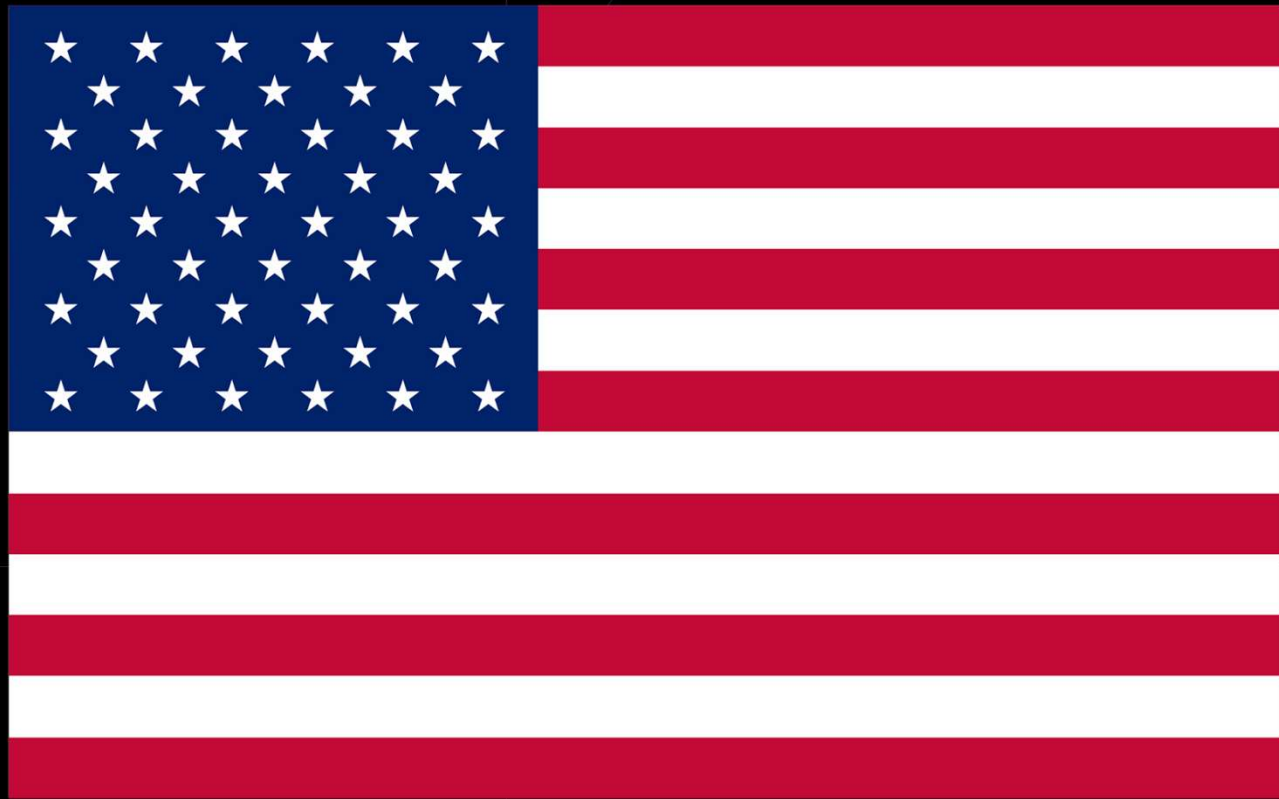
Pledge of Allegiance



SPACEFLORIDA

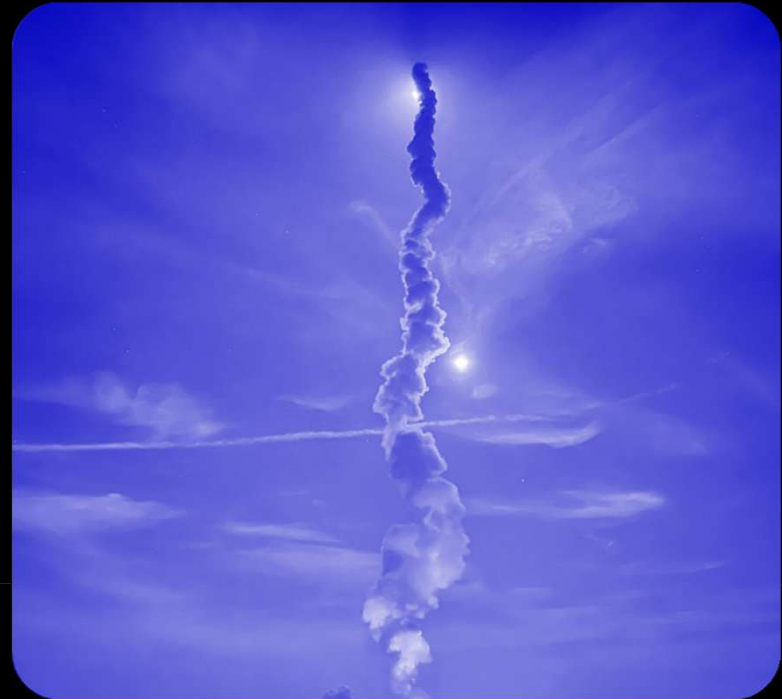


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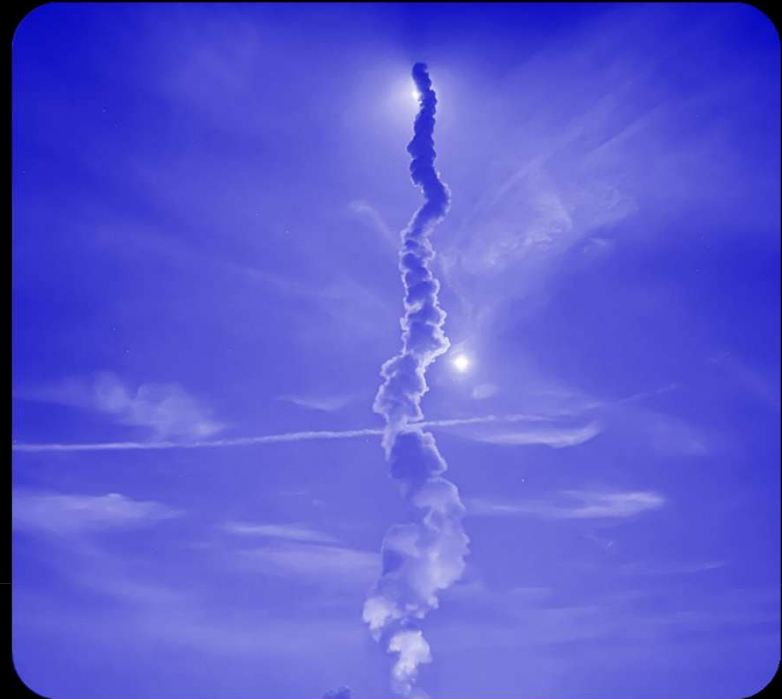


Roll Call



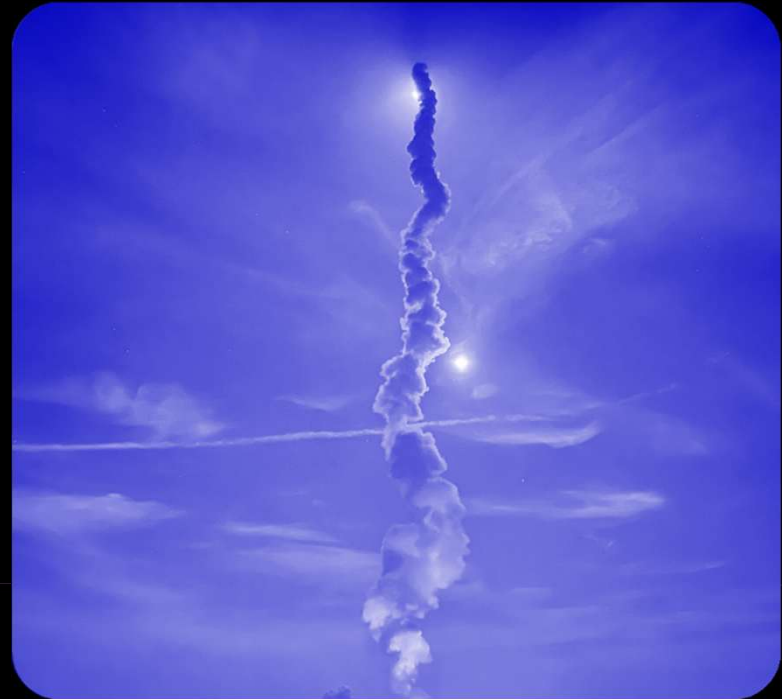


Welcome & Introductions



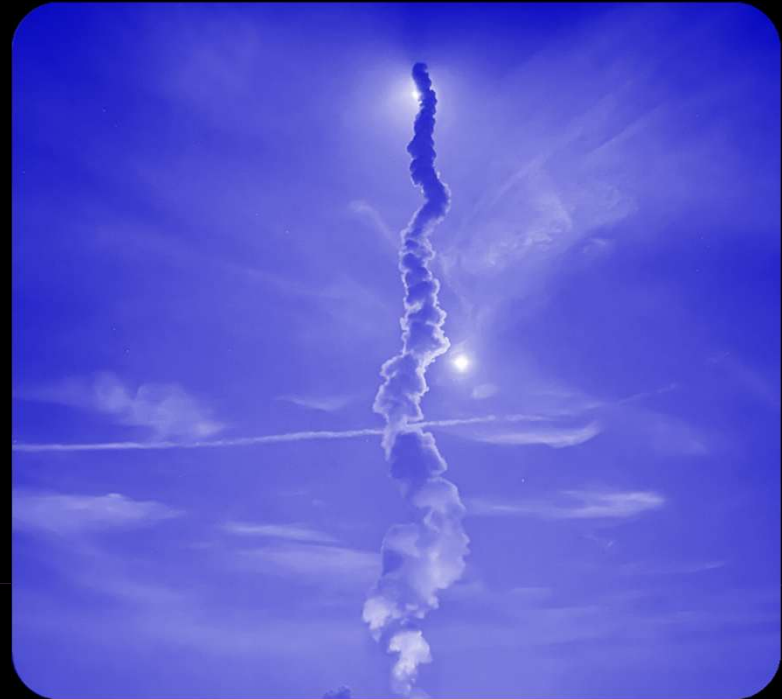


Public Comments





Approval of Minutes



Audit, Accountability, & Governance Committee

- Rodney Cruise (Chair)
- Secretary Alexis Lambert
- Belinda Keiser
- Tim Thomas

Ex-Officio

- Matt Bocchino
- Kevin Daugherty



Audit, Accountability, & Governance Committee

- Interim Financial Statements June 30, 2026
- Fiscal Year 2027 Budget



Investment Committee

- Eric Hinson (Chair)
- Neal Keating
- Secretary Jared Perdue
- Jonathan Satter

Ex-Officio

- Matt Bocchino
- Kevin Daugherty



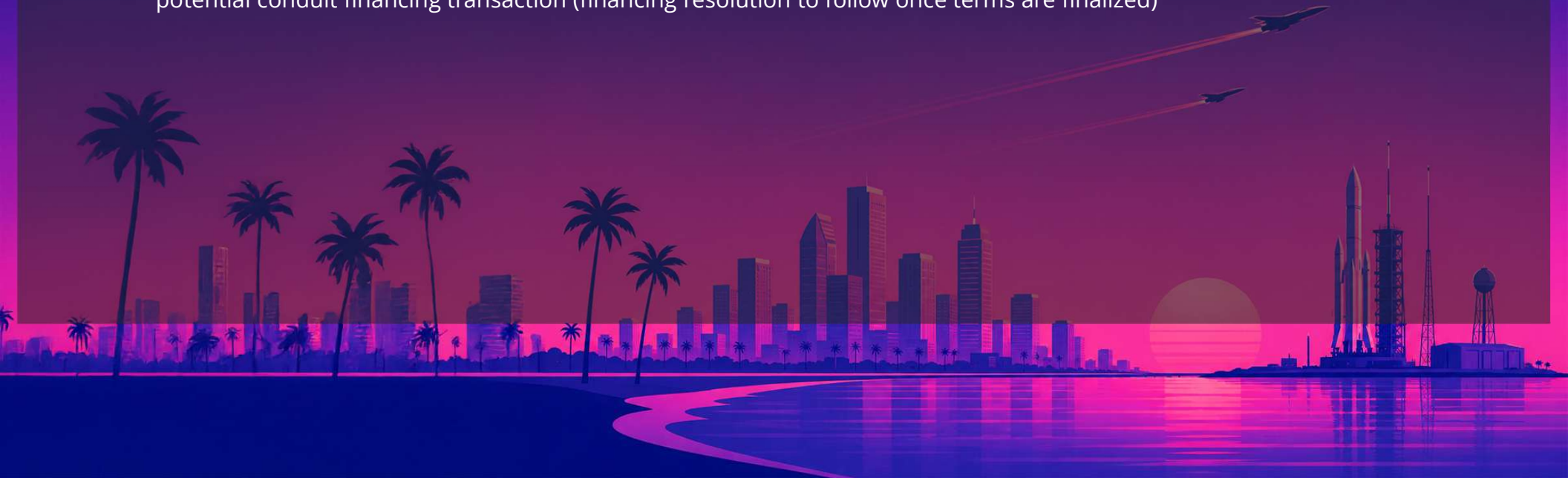
Projects and Contract Activities



Projects and Contract Activities

Financing & Associated Projects

1. Project HORSESHOE – space infrastructure company expanding its presence with new facilities in Brevard; plans to utilize conduit financing ~\$30 million in equipment/tooling and up to \$200 million in taxable and/or tax-exempt bond financed facilities.
 - Request: Negotiate and enter into an engagement letter with the Company; issue a reimbursement resolution in anticipation of a potential conduit financing transaction (financing resolution to follow once terms are finalized)



Projects and Contract Activities

Spaceport Improvement Program Projects

2. Project FORGE (Relativity Space) – Spaceport Improvement Program Phase 1 development at SLC-16, Cape Canaveral Space Force Station and Kennedy Space Center; Phase 1 alone creates 590 direct jobs (\$86K avg. salary) with \$565 million in capital investment in Brevard County (up to \$134 million total SIP qualification across all phases).
Request: Authority to negotiate first phase agreements up to \$11,250,000 (Launch Complex-16), \$9,750,000 (Payload Processing Facility at CCSFS), and \$5,000,000 (upper stage testing facility at KSC)
3. Blue Origin Payload Processing Facility – 125,000 sq. ft., 140-foot tall PPF at Cape Canaveral Spaceport to support the larger New Glenn vehicle; 23 direct jobs, \$160 million capital investment.
Request: Authority to negotiate an agreement up to \$2,500,000 with FDOT and Blue Origin for PPF construction
4. Cecil Spaceport Payload Processing Facility Design – Jacksonville Aviation Authority design of Cecil Spaceport's first PPF, a shared-use facility for vehicle storage, maintenance, and payload processing serving northeast Florida.
Request: Authority to negotiate an agreement up to \$1,500,000 with FDOT and JAA for design phase (construction funding to follow)
5. SLC-41 Launch Exhaust Duct Wastewater Treatment Plant – ULA facility to reuse launch exhaust duct water for the SLC-41 acoustic suppression system, reducing demand on Cape water supply and Space Force wastewater treatment load.
Request: Authority to negotiate an agreement up to \$10,800,000 with FDOT and ULA for design and construction
6. NASA Causeway Force Main Improvements – SpaceX-led repair of the existing 10-inch NASA-owned force main, a “single point of failure” carrying wastewater from KSC to CCSFS and supporting Starship program growth.
 1. Request: Authority to negotiate an agreement up to \$7,700,000 directly with SpaceX for design and construction

Projects and Contract Activities

Contract Activity

7. 2027 Space Florida Capital Improvements – Repairs at Space Life Science Laboratory (steam heat exchanger) and the Launch and Landing Facility (standby generator/ATS at Landing Aids Control Building).
Request: Approval of capital repairs and improvements totaling \$1,374,000, funded from Capital Repair reserves
8. 2027 Facilities and Subleases – Covers Exploration Park, Space Life Sciences Lab, RLV Hangar, Launch and Landing Facility, Area 57, and Camp Blanding Rocket Motor Storage Facility.
Request: Authority for FY27 premises/O&M/utilities/insurance agreements up to \$7,500,000, and authority to enter subleases at market rates
9. FY2027 Funding Agreements with FL Dept. of Commerce – Five appropriated agreements (7/1/26–6/30/27): Operations (\$16.5M); Israel Innovation Authority collaboration (\$1M); industry financing (\$3M); spaceport/aerospace planning (\$3M); Space-Based Data Storage Pilot (\$1M).
Request: Authority to negotiate and enter all five FY27 Department of Commerce funding agreements
10. 2027 Florida-Israel Innovation Partnership Grant Awards – 14th cycle of the bilateral aerospace R&D partnership; over \$23 million jointly funded since 2013.
Request: Authority to enter agreements up to \$1,000,000 with competitively selected awardees
11. UK/FL Innovation Program – New program under the July MOU with the UK Dept. for Science, Innovation and Technology; competitive joint awards with the UK Space Agency for space transportation, satellite systems and related technologies.
Request: Authority to commit up to \$200,000 under the Florida International Aerospace Innovation Fund
12. 2026-27 Florida Space Research Program (FSRP) – Administered via UCF/Florida Space Institute; supports statewide university aerospace research and workforce development alongside the NASA Florida Space Grant Consortium.
Request: Authority to enter an agreement up to \$100,000 to support the NASA Florida Space Grant Consortium

President & CEO Report



AGENDA

- Business Unit Updates
- Highlights and Updates



Business Unit Updates



STATEWIDE PROJECT PIPELINE

Southeast: 24 Projects

Southwest: 9 Projects

Central Florida: 32 Projects

Space Coast: 56 Projects

Tampa Bay: 19 Projects

Northeast: 13 Projects

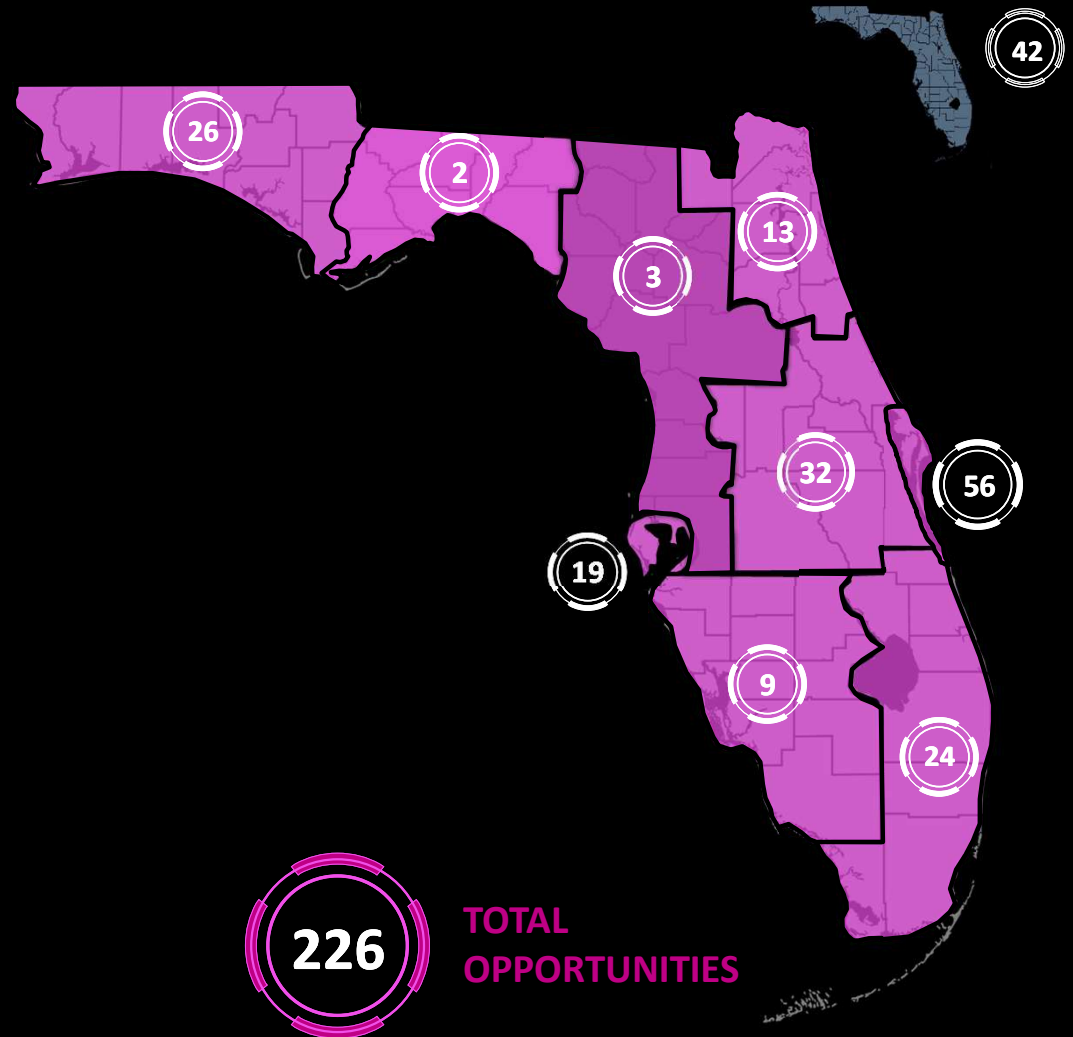
West Central: 2 Projects

Big Bend: 3 Projects

Northwest: 26 Projects

No Specific Region Selected: 42 Projects

156 Leads, 64 Opportunities, 6 Closing



Corporate Development & Capital Programs



PIPELINE DEVELOPMENT

- **\$7.3 Billion** project value in total identified pipeline
- **37** different counties represented (**9** rural)
- **\$2.3 Billion** in closing



CAPITAL ACCESS

- Activity on tax-exempt spaceport bonds
 - 3 reimbursement resolutions on active opportunities
 - Continued inbounds from multiple channels
- Evaluation/development of additional financial tools



CORPORATE AND BUSINESS DEVELOPMENT

- 23 Team Engagements Activities (Jun-Aug)
 - 11 EDO Meetings | 2 Seminars/Conferences
 - 1 Industry Show | 1 Foreign Delegation
 - 5 Financial Institutions | 3 Other
- Planning for 4Q/1Q events and speaking engagements



INNOVATION+INTERNATIONAL

- Planning 14th cycle of Florida-Israel Innovation Partnership
- Planning for Inaugural Florida-UK innovation program
- Florida Space Research Consortium

CORPORATE DEVELOPMENT & CAPITAL PROGRAMS



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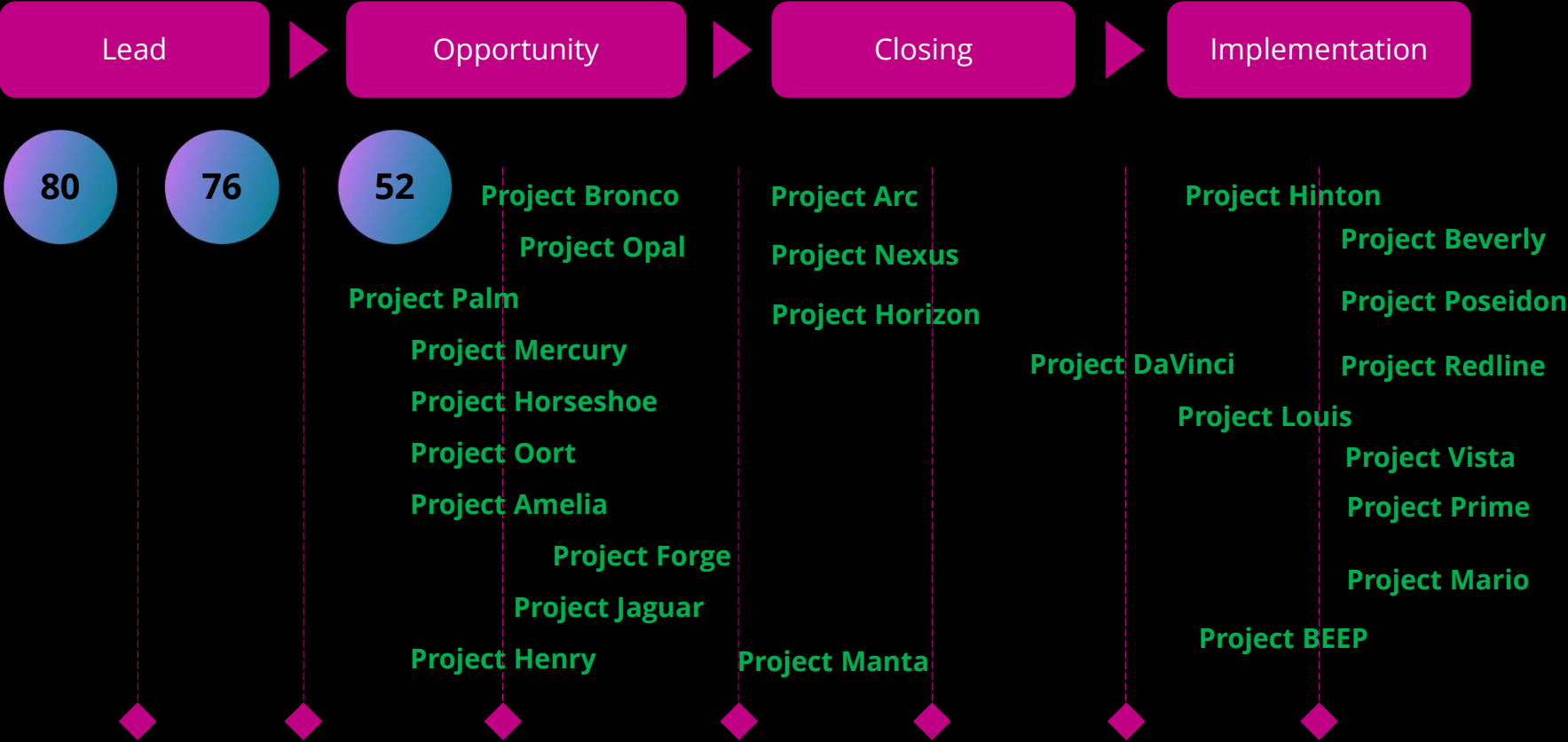


INNOVATION+INTERNATIONAL

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PIPELINE MOVEMENT



*Note: Not all projects are represented on chart or require further board action.



SPACE INFRASTRUCTURE BUSINESS UNIT



PLANNING

IN PROGRESS

- Wharf Environmental Assessment
- Statewide Wharf Study (final)
- Statewide Spaceport System Plan

UPCOMING

- Roy D. Bridges Bridge Replacement
- Spaceport Water Resource Plan

FUTURE

- Cape Master Plan



DEVELOPMENT

ACTIVE PROJECTS

- 17 Projects = \$313 Million

COMPLETED PROJECTS

- 36 Projects = \$267 Million

IMPACT

- \$4.04 Billion Total Investment (\$3.46B private + \$580M state)
- Private : State Leverage Ratio = 6:1
- 5,600+ Jobs Created



OPERATIONS

AIRCRAFT OPERATIONS- Q2 CY 26

- Government Aircraft: 76
- Commercial Aircraft: 149

FUEL SALES

- 40 k gallons fuel sold in Q2 2026

VEHICLE TESTING

- 220 hours runway testing in Q1 2026



FACILITIES

FACILITY OCCUPANCY

- 60% Occupancy in Space Life Sciences Lab
- 100% Occupancy at Launch and Landing Facility

CAPITAL IMPROVEMENTS

- \$1.9 M Capital Improvements In Progress



ADVANCED PROGRAMS

STRATEGIC POSITIONING

- Project Andor: Integrated range scheduling platform
- Space biomedical applications
- International trade through space – South Australia MOU Signed & Implementation Underway



Building the Future of Aerospace — Starts in the Classroom

SPACEFLORIDA
ACADEMY PROGRAM

The Space Florida Academy Program links career and technical education students already take to stackable industry credentials in six high-growth fields. Students graduate high school with a head start — certificates they can put on a resume, use to apply for college, or take straight into an apprenticeship or aerospace job. For districts, it means connecting existing coursework to a recognized statewide credential pathway, at no cost to add.

\$119K

Average
Aerospace Wage

130K

Floridians in
Aerospace Careers

6,000+

Florida Students
Training for Aerospace
Careers

700+

Aerospace
Establishments Call
Florida Home

NASA State Hubs for Skilled Technical Workforce



Space Florida selected to serve as **NASA strategic hub** for workforce development

...creating clear pathways for students to pursue high-needs skilled technical careers.

SPACEFLORIDA

MAX POWER

LOCATION: SPACE FLORIDA'S LAUNCH & LANDING FACILITY (LLF)

One event. Three distinct experiences.



AIR SHOW



UPSUMMIT



KSC VISITOR COMPLEX

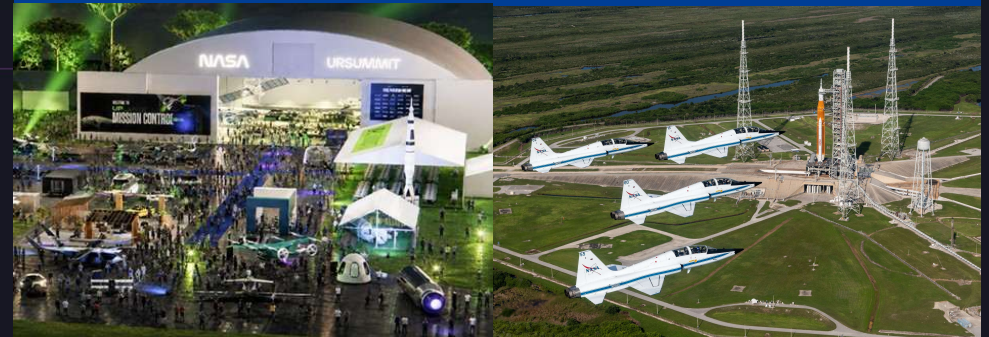
Space Florida's spaceport operations team enables the venue and operating environment; event producers remain responsible for their event-specific plans and execution.



NOV. 7-8, 2026



Celebrate the spirit of American innovation at NASA MAX POWER — an exposition of air and space technologies at NASA's Kennedy Space Center in Florida.





U.S. SPACE ACADEMY

Congress of the United States
Washington, DC 20515

September 3, 2026

The Honorable Donald J. Trump
President of the United States
The White House
1600 Pennsylvania Avenue NW
Washington, DC 20500

The Honorable Jared Isaacman
Administrator
National Aeronautics and Space Administration
380 E Street SW
Washington, DC 20004

Dear President Trump and Administrator Isaacman,

As members of the Florida congressional delegation, we write to express our appreciation for the leadership in strengthening American leadership in space. The Executive Order establishing the States Space Academy represents an important investment in developing the next generation of engineers, scientists, military leaders, entrepreneurs, and public servants who will advance our interests in space.

For more than seven decades, Florida's Space Coast has served as the launchpad of America's space program. From Mercury and Apollo to the Space Shuttle and now Artemis, Kennedy Space Center and Cape Canaveral have been at the center of some of our nation's most consequential achievements. Today, that legacy continues as the Space Coast leads the way in human spaceflight, commercial space exploration, and innovation.

Florida now hosts an expansive and increasingly interconnected space ecosystem which includes NASA, the United States Space Force, the Department of War, leading research universities, an expanding commercial space industry. From launch providers and spacecraft manufacturers to companies, defense contractors, and emerging space-technology firms, Florida's private sector has the range and scale of capabilities that will define America's future in space.

These capabilities directly align with the mission outlined in the Executive Order, Establishing the States Space Academy.¹ The Space Academy is intended to combine technical education with hands-on training, public service, and partnerships across government, academia, and industry.

As the Presidential Commission tasked with developing the plan for the new academy chooses a permanent location, we strongly believe Florida is uniquely positioned to host this important institution.

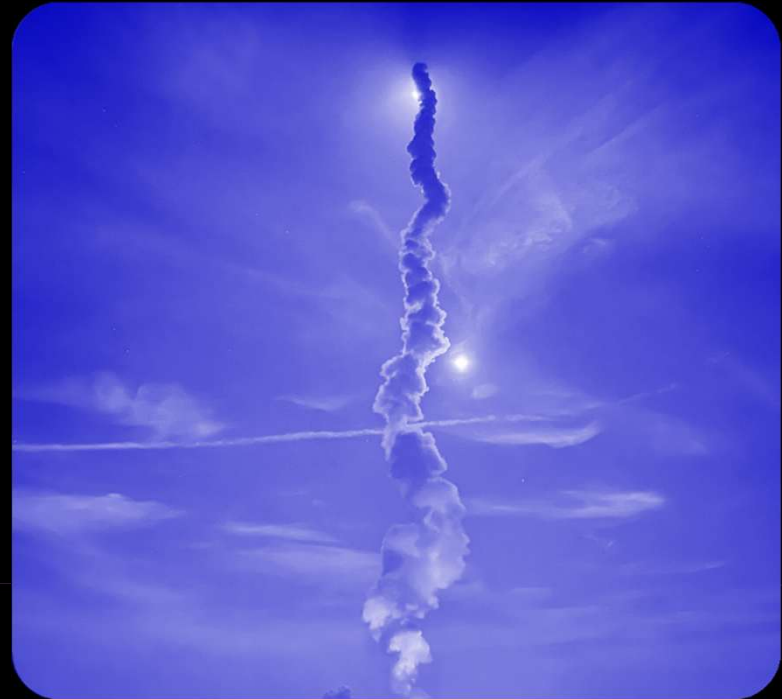
Florida offers a climate in which Space Academy students could pursue rigorous academic study, research through our state's universities, learn from NASA and Space Force personnel, engage with commercial space companies, and gain firsthand exposure to the nation's launch

¹ Donald J. Trump, "Establishing the United States Space Academy," The White House, August 28, 2026, <https://www.whitehouse.gov/presidential-actions/2026/08/establishing-the-united-states-space-academy/>.



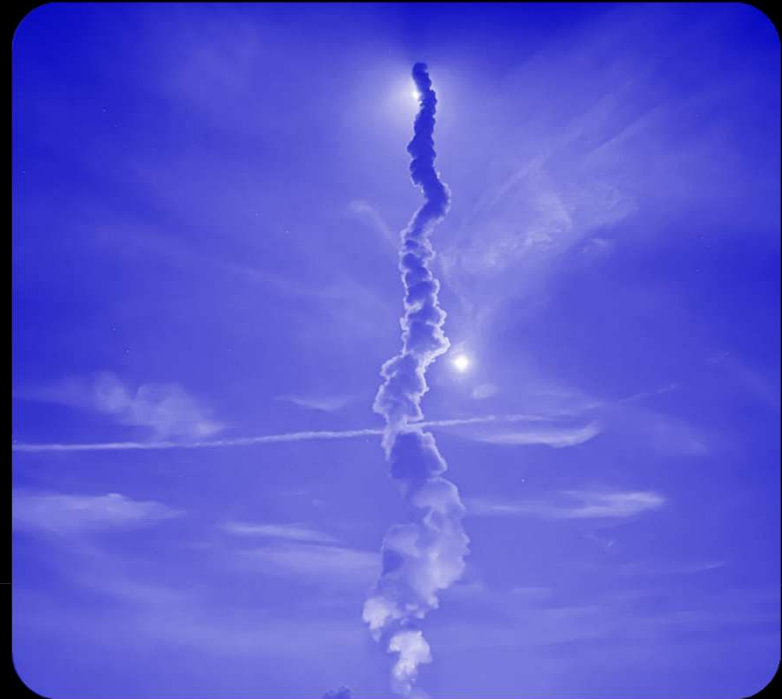


Other Business



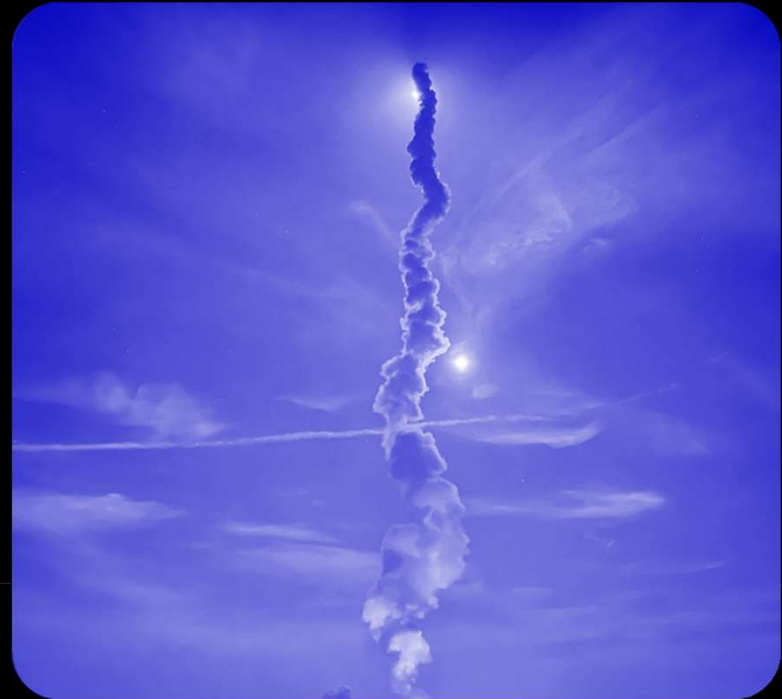


Closing Remarks





Adjourn





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THANK YOU

The text "THANK YOU" is centered within a light purple rounded rectangle with a thin blue border. The background of the slide is a dark purple gradient with a grid of thin white lines, a large white circle in the upper left, and several horizontal white bars of varying lengths.