

Transsec 5 (RF) Limited – Partial redemption of TR5A21, TR5A22, TR5A31, Investor Report and the updated cash flow model

In accordance with the Terms and Conditions of the Transsec 5 (RF) Limited R2,500,000,000 Asset Backed Note Programme, noteholders are herewith advised of the partial redemption of the TR5A21, TR5A22 and TR5A31 notes, effective 22 December 2025.

	Partial Capital Redemption Amounts	Amount Outstanding After Capital Redemptions
TR5A21–ZAG000176470		
22 December 2025	R 14,281,866	R 150,471,399
TR5A22–ZAG000181561		
22 December 2025	R 13,010,705	R 137,078,657
TR5A31–ZAG000176488		
22 December 2025	R 18,379,846	R 61,620,154

The Issuer's latest Investor Report for the period ended 30 November 2025 is available for download from the following website: <https://sataxi.webflow.io/transsec-programmes>

Kindly note that the:

- cash flow model referenced and shared in the SENS announcement dated 13 December 2023, has been updated and is available at the end of the Investor Report which can be retrieved through the link provided above.
- Annual financial statements for the year ended 30 September 2025 were published on 10 December 2025 wherein liabilities are remeasured to carrying value where there is an anticipated cash shortfall. The Investor Report references the gross value of liabilities outstanding before IFRS remeasurement adjustments.

18 December 2025

Debt Sponsor

The Standard Bank of South Africa Limited,