

Transsec 5 (RF) Limited – Credit Rating Announcement

Issuer code: TRSI5

Dated: 01 June 2026

Stock Codes:

TR5A21 - ZAG000176470

TR5A22 - ZAG000181561

TR5A31 - ZAG000176488

TRA5B1 - ZAG000176504

TRA5B2 - ZAG000181587

In accordance with paragraph 6.28 of the JSE Limited Debt and Specialist Securities Listings Requirements, noteholders are referred to the credit rating changes released by Moody's on the 29 May 2026 as follows:

- downgraded the National Scale Ratings accorded to TR5A21, TR5A22 and TR5A31 notes to Ca.za (sf), from Caa1.za (sf);
- downgraded the Global Scale Ratings accorded to TR5A21, TR5A22 and TR5A31 notes to Ca (sf), from Caa2 (sf);
- Affirmed the National Scale Ratings accorded to the TRA5B1 and TRA5B2 notes to C.za (sf); and
- Affirmed the Global Scale Ratings accorded to the TRA5B1 and TRA5B2 notes to C (sf).

Moody's press release can be found through the following link:

[SA Taxi | Transsec 5](#)

01 June 2026

Debt Sponsor:

The Standard Bank of South Africa Limited