How Instimatch became the white-label engine behind Frontclear next wave of growth

The partner: Frontclear a financial markets development company dedicated to building stable and inclusive money markets in emerging and developing economies.

The geography: Central Asia, Africa and Central America.

The role: Instimatch as Frontclear's white-label technology partner.

The opportunity

Money markets are the foundation layer of any financial system. Yet in emerging and developing markets, banks too often operate without the infrastructure to trade with one another efficiently fragmenting liquidity, widening spreads and holding back the very institutions that fund the real economy.

Frontclear has spent years removing those barriers. To take the next step, it needed a trading platform capable of bringing local and cross-border counterparties together on a single venue one that could scale across very different markets, regulatory regimes and currencies, and be deployed under Frontclear's own brand. That is where Instimatch came in.

Why Instimatch

Instimatch did not build a platform for this partnership from a blank page. We brought a venue that has been **live and trading for several years**: MoneyMatch, our marketplace for unsecured deposits. That track record matters. Frontclear was not betting on a prototype it was deploying proven, battle-tested infrastructure under its own name, with a partner that already understood how institutions actually trade.

On top of that foundation, we engineered something purpose-built for Frontclear's mission:

The Trinity

The Trinity is a single, unified platform covering the three pillars of a functioning money market:

1. **Unsecured deposits**: the MoneyMatch capability that has powered our marketplace for years, connecting counterparties for short-term, name-on-name funding.
2. **FX**: a complete foreign exchange offering spanning Spot, Forwards and Cross-Currency Swaps, giving institutions the tools to manage currency and funding risk in their own markets.
3. **Repo** secured financing for both bilateral and guaranteed transactions, unlocking collateralised liquidity where it has historically been hardest to access.

Three product families. One platform. One white-labelled experience for Frontclear and its market participants.

Designed for the next wave

The Trinity was not designed only for where Frontclear's markets are today it was designed for where they are going. As these markets mature and deepen, demand moves from simple unsecured funding toward FX hedging and secured, collateralised trading. By building all three pillars into one venue from the outset, we have positioned Frontclear to capture that growth as it arrives, without re-platforming or starting over.

In short: as Frontclear's markets grow, the platform grows with them. That is exactly the next wave Frontclear is preparing for and the platform is already built for it.

The impact

Today the solution runs across **Central Asia, Africa and Central America** three regions with distinct currencies, counterparties and market structures, all served from a single white-label platform carrying Frontclear's brand and built on Instimatch's proven technology.

frontclear

A financial markets development company

In their words

> *"Instimatch has proven to be a genuinely reliable partner. They delivered a platform that was already live and trading, not a promise on a slide and they paired that track record with a clear, forward-looking view of what we need to build next. They understood not just where our markets are today, but where they are heading, and they engineered the Trinity for that future. That combination of dependability and vision is rare, and it is exactly what a partnership like ours requires."*

— Philip Buyskes, Chief Executive Officer, Frontclear

> *"What stood out to us was the collaboration itself. Working with Avinash and the wider Instimatch IT team was seamless from day one — responsive, technically deep, and genuinely invested in getting the details right across three very different regions. They worked alongside our people rather than at arm's length, and that close, hands-on engagement is what turned an ambitious specification into a platform we can rely on every day."*

— Bernard Claassens, Frontclear