

# Profit and Loss

Monorail Inc

January-March, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	\$6,117.00
Cost of Goods Sold	
<b>Gross Profit</b>	<b>\$6,117.00</b>
Expenses	
Advertising & Marketing	\$283,251.21
Business licenses	1,218.50
Contract Labor - App Development/Maintenance	\$200,474.00
General business expenses	\$71,716.45
Incentive/Bonus Payouts	10,500.00
Insurance	\$8,143.63
Interest paid	\$2,931.49
Legal & accounting services	\$5,026.00
Meals	2,104.20
Office expenses	\$8,506.65
Payroll expenses	\$208,868.36
Taxes paid	\$15,251.89
Travel	\$3,957.35
Utilities	\$3,379.47
<b>Total for Expenses</b>	<b>\$825,329.20</b>
<b>Net Operating Income</b>	<b>-\$819,212.20</b>
Other Income	
Other Expenses	\$1,630.00
<b>Net Other Income</b>	<b>-\$1,630.00</b>
<b>Net Income</b>	<b>-\$820,842.20</b>