

DEFIANCE SILVER SIGNS LONG-TERM ACCESS AGREEMENT AT ITS GREEN EARTH PROJECT, SONORA

For Release February 12th, 2026

TSXV: **DEF** | OTCQX: **DNCVF** | FSE: **D4E** | WKN: **A1JQW5**

February 12th, 2026 – Vancouver, British Columbia – Defiance Silver Corp. (“**Defiance**” or the “**Company**”) (TSXV: DEF; FSE: D4E; WKN: A1JQW5) is pleased to announce that it has successfully secured a long-term surface access agreement (the “**Agreement**”) covering the Victoria target at its Green Earth Project in Sonora, Mexico. Under the terms of the five-year agreement, the Company has secured the right to conduct surface exploration, drilling, and engineering studies at its Green Earth Project.

Management Commentary

“Securing surface access at Victoria is an important step in unlocking the value of the Green Earth Project. This agreement allows us to advance Victoria in a disciplined, capital-efficient manner.”

— Chris Wright, Executive Chairman & CEO, Defiance Silver

Victoria Target Highlights

The **Victoria target** represents a **large, previously untested Laramide-age porphyry copper-molybdenum-gold system** located within the highly prospective **Sonora Laramide Porphyry Copper Belt**, which hosts world-class deposits such as **Cananea** and **La Caridad**. The Green Earth Project spans approximately 6,800 hectares and benefits from excellent infrastructure, year-round access, and proximity to skilled labor and services.

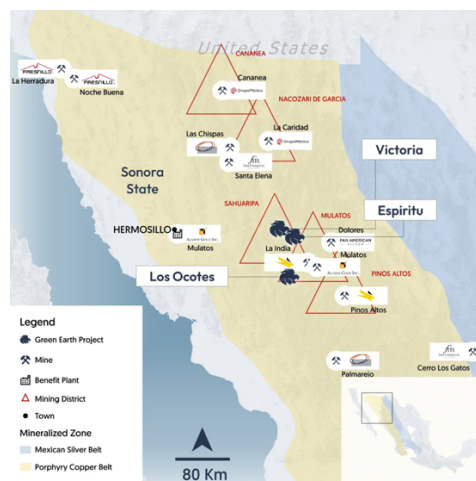


Figure 1. Regional Map



Key attributes include:

- A large alteration footprint defined by phyllic and potassic alteration assemblages
- Leached capping with anomalous copper, molybdenum, and gold geochemistry
- Intermediate-sulphidation epithermal veins indicative of a robust mineralized system
- Strong geophysical responses, including coincident MT and IP chargeability / resistivity anomalies

GRANT OF OMNIBUS AWARDS

Defiance has granted the following:

Stock Options - an aggregate of 2,720,000 incentive stock options (“**Options**”) have been granted to certain employees, directors, and consultants to purchase common shares of the Company (each, a “**Common Share**”) at an exercise price \$0.35. The Options are exercisable for five years from the date of grant and vest equally over a three-year period beginning on the date of grant.

Deferred Share Units - an aggregate of 289,000 Deferred Share Units (“**DSUs**”) have been granted to certain directors. Each DSU represents a right of the holder to receive one Common Share effective as at the date the holder ceases to serve as a director of the Company. The DSUs vest on the one-year anniversary of the date of grant.

Performance Share Units – an aggregate of 458,000 Performance Share Units (“**PSUs**”) have been granted to certain employees. Each PSU entitles the holder to acquire one Common Share on the vesting date. The PSUs vest on the one-year anniversary of the date of grant, subject to certain corporate and individual performance criteria.

Restricted Share Units – an aggregate of 314,000 Restricted Share Units (“**RSUs**”) have been granted, to certain employees. Each RSU entitles the holder to acquire one Common Share on vesting. The RSUs vest equally over a three-year period beginning on the one-year anniversary of the date of grant.

ABOUT DEFIANCE SILVER CORP.

Defiance Silver Corp. (DEF | TSX Venture Exchange; DNCVF | OTCQX; D4E | Frankfurt) is an exploration company focused on advancing **district-scale precious and base metal projects in Mexico**. The Company’s portfolio includes:

- The **Zacatecas Project** in the historic Zacatecas Silver District
- The **100%-owned Tepal Gold-Copper Project** in Michoacán
- The **Green Earth Metals property portfolio** in Sonora State

Defiance is led by a proven management and technical team with experience advancing exploration assets through discovery and development. The Company is committed to **capital-efficient exploration, disciplined growth, and responsible development**.

**For more Information**

Defiance Silver Corp.
Suite 2900-550 Burrard Street
Vancouver, BC V6C 0A3, Canada

Investor Relations: +1 (604) 343-4677

Email: info@defiancesilver.com

Website: www.defiancesilver.com

Qualified Person

Mr. George Cavey, P. Geo, is a Qualified Person within the meaning of National Instrument 43-101 and has approved the technical information concerning the Company's material mineral properties contained in this press release.

Disclaimer

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Caution Regarding Forward-Looking Information

Information contained in this news release which are not statements of historical facts may be "forward-looking information" for the purposes of Canadian securities laws. Such forward-looking information involves risks, uncertainties and other factors that could cause actual results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward looking information. The words "believe", "expect", "anticipate", "contemplate", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule", "understand" and similar expressions identify forward-looking information. These forward-looking statements relate to, among other things: the Company's expectations regarding the ability of the Mining Bureau of Mexico City to reinstate ownership of the concessions to the Company, cooperation with the Mining Bureau relating to such reinstatement and the potential for any successful solution resulting therefrom.

Forward-looking information is necessarily based upon a number of estimates and assumptions that, while considered reasonable by Defiance, are inherently subject to significant technical, political, business, economic and competitive uncertainties, and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking information. Factors and assumptions that could cause actual results or events to differ materially from current expectations include, among other things: the inability of the Company to regain possession of its concessions; political risks associated with the Company's operations in Mexico; the failure of the Mining Bureau in Mexico City to take any coercive action to reinstate ownership of the concessions to the Company; and the inability of the Company and its subsidiaries to enforce their legal rights in certain circumstances. For additional risk factors, please see the Company's most recently filed Management Discussions & Analysis for its quarter ended February 29, 2024, available on SEDAR at www.sedarplus.ca.

There can be no assurances that forward-looking information and statements will prove to be accurate, as many factors and future events, both known and unknown could cause actual results, performance, or achievements to vary or differ materially from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements contained herein or incorporated by reference. Accordingly, all such factors should be considered carefully when making decisions with respect to Defiance, and prospective investors should not place undue reliance on forward looking information. Forward-looking information in this news release is made as at the date hereof. The Company assumes no obligation to update or revise forward-looking information to reflect changes in assumptions, changes in circumstances or any other events affecting such forward-looking information, except as required by applicable law.