

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Defiance Silver Corp					
Reporting Year	From	2021-07-01	To:	2022-06-30	Date submitted	2026-09-28
Reporting Entity ESTMA Identification Number	E161305	☒ Original Submission ☐ Amended Report				
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>					
Full Name of Director or Officer of Reporting Entity	Oleg Shcherbyna			Date	2026-09-28	
Position Title	CFO					

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Reporting Entity Name	Defiance Silver Corp			Currency of the Report	CAD
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Subsidiary Reporting Entities (if necessary)					

Payments by Payee	
1	2
3	4
5	6
7	8
9	10
11	12
13	14
15	16
17	18
19	20
21	22
23	24
25	26
27	28
29	30
31	32
33	34
35	36
37	38
39	40
41	42
43	44
45	46
47	48
49	50
51	52
53	54
55	56
57	58
59	60
61	62
63	64
65	66
67	68
69	70
71	72
73	74
75	76
77	78
79	80
81	82
83	84
85	86
87	88
89	90
91	92
93	94
95	96
97	98
99	100

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Mexico	National Government of Mexico	Ministry of Economy (Secretaría de Economía)	-	-	197,359	-	-	-	-	197,359	Mining Rights Payments. Payments made in MXN, refer to Additional Notes for conversion assumptions.

Additional Notes:

Payments were made in Mexican pesos (MXN) and converted to Canadian dollars (CAD) using the average exchange rate for the fiscal year ended June 30, 2022, based on exchange rates published by the Bank of Canada. The average exchange rate used was CAD 1.00 = MXN 16.02.

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Subsidiary Reporting Entities (if necessary)			

Payments by Project	
Project 1	1000
Project 2	2000
Project 3	3000
Project 4	4000
Project 5	5000
Project 6	6000
Project 7	7000
Project 8	8000
Project 9	9000
Project 10	10000
Project 11	11000
Project 12	12000
Project 13	13000
Project 14	14000
Project 15	15000
Project 16	16000
Project 17	17000
Project 18	18000
Project 19	19000
Project 20	20000
Project 21	21000
Project 22	22000
Project 23	23000
Project 24	24000
Project 25	25000
Project 26	26000
Project 27	27000
Project 28	28000
Project 29	29000
Project 30	30000
Project 31	31000
Project 32	32000
Project 33	33000
Project 34	34000
Project 35	35000
Project 36	36000
Project 37	37000
Project 38	38000
Project 39	39000
Project 40	40000
Project 41	41000
Project 42	42000
Project 43	43000
Project 44	44000
Project 45	45000
Project 46	46000
Project 47	47000
Project 48	48000
Project 49	49000
Project 50	50000
Project 51	51000
Project 52	52000
Project 53	53000
Project 54	54000
Project 55	55000
Project 56	56000
Project 57	57000
Project 58	58000
Project 59	59000
Project 60	60000
Project 61	61000
Project 62	62000
Project 63	63000
Project 64	64000
Project 65	65000
Project 66	66000
Project 67	67000
Project 68	68000
Project 69	69000
Project 70	70000
Project 71	71000
Project 72	72000
Project 73	73000
Project 74	74000
Project 75	75000
Project 76	76000
Project 77	77000
Project 78	78000
Project 79	79000
Project 80	80000
Project 81	81000
Project 82	82000
Project 83	83000
Project 84	84000
Project 85	85000
Project 86	86000
Project 87	87000
Project 88	88000
Project 89	89000
Project 90	90000
Project 91	91000
Project 92	92000
Project 93	93000
Project 94	94000
Project 95	95000
Project 96	96000
Project 97	97000
Project 98	98000
Project 99	99000
Project 100	100000

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Mexico	Zacatecas Project	-	-	96,013	-	-	-	-	96,013	Mining Rights Payments. Payments made in MXN, refer to Additional Notes for conversion assumptions.
Mexico	Tepal Project	-	-	101,346	-	-	-	-	101,346	Mining Rights Payments. Payments made in MXN, refer to Additional Notes for conversion assumptions.

Additional Notes³:

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