

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Defiance Silver Corp					
Reporting Year	From	2023-07-01	To:	2024-06-30	Date submitted	2026-09-28
Reporting Entity ESTMA Identification Number	E161305	☒ Original Submission ☐ Amended Report				
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>					
Full Name of Director or Officer of Reporting Entity	Oleg Shcherbyna			Date	2026-09-28	
Position Title	CFO					

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Reporting Entity Name	Defiance Silver Corp			Currency of the Report	CAD
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Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Mexico	National Government of Mexico	Ministry of Economy (Secretaría de Economía)	-	-	276,773	-	-	-	-	276,773	Mining Rights Payments. Payments made in MXN, refer to Additional Notes for conversion assumptions.

Additional Notes:

Payments were made in Mexican pesos (MXN) and converted to Canadian dollars (CAD) using the average exchange rate for the fiscal year ended June 30, 2024, based on exchange rates published by the Bank of Canada. The average exchange rate used was CAD 1.00 = MXN 12.76.

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Payments by Project	
Project 1	100
Project 2	200
Project 3	300
Project 4	400
Project 5	500
Project 6	600
Project 7	700
Project 8	800
Project 9	900
Project 10	1000
Project 11	1100
Project 12	1200
Project 13	1300
Project 14	1400
Project 15	1500
Project 16	1600
Project 17	1700
Project 18	1800
Project 19	1900
Project 20	2000
Project 21	2100
Project 22	2200
Project 23	2300
Project 24	2400
Project 25	2500
Project 26	2600
Project 27	2700
Project 28	2800
Project 29	2900
Project 30	3000
Project 31	3100
Project 32	3200
Project 33	3300
Project 34	3400
Project 35	3500
Project 36	3600
Project 37	3700
Project 38	3800
Project 39	3900
Project 40	4000
Project 41	4100
Project 42	4200
Project 43	4300
Project 44	4400
Project 45	4500
Project 46	4600
Project 47	4700
Project 48	4800
Project 49	4900
Project 50	5000
Project 51	5100
Project 52	5200
Project 53	5300
Project 54	5400
Project 55	5500
Project 56	5600
Project 57	5700
Project 58	5800
Project 59	5900
Project 60	6000
Project 61	6100
Project 62	6200
Project 63	6300
Project 64	6400
Project 65	6500
Project 66	6600
Project 67	6700
Project 68	6800
Project 69	6900
Project 70	7000
Project 71	7100
Project 72	7200
Project 73	7300
Project 74	7400
Project 75	7500
Project 76	7600
Project 77	7700
Project 78	7800
Project 79	7900
Project 80	8000
Project 81	8100
Project 82	8200
Project 83	8300
Project 84	8400
Project 85	8500
Project 86	8600
Project 87	8700
Project 88	8800
Project 89	8900
Project 90	9000
Project 91	9100
Project 92	9200
Project 93	9300
Project 94	9400
Project 95	9500
Project 96	9600
Project 97	9700
Project 98	9800
Project 99	9900
Project 100	10000

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Mexico	Zacatecas Project	-	-	150,492	-	-	-	-	150,492	Mining Rights Payments. Payments made in MXN, refer to Additional Notes for conversion assumptions.
Mexico	Tepal Project	-	-	126,281	-	-	-	-	126,281	Mining Rights Payments. Payments made in MXN, refer to Additional Notes for conversion assumptions.

Additional Notes³:	Payments were made in Mexican pesos (MXN) and converted to Canadian dollars (CAD) using the average exchange rate for the fiscal year ended June 30, 2024, based on exchange rates published by the Bank of Canada. The average exchange rate used was CAD 1.00 = MXN 12.76.
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