

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Defiance Silver Corp					
Reporting Year	From	2024-07-01	To:	2025-06-30	Date submitted	2026-09-28
Reporting Entity ESTMA Identification Number	E161305	☒ Original Submission ☐ Amended Report				
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>					
Full Name of Director or Officer of Reporting Entity	Oleg Shcherbyna			Date	2026-09-28	
Position Title	CFO					

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Reporting Entity Name	Defiance Silver Corp			Currency of the Report	CAD
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Subsidiary Reporting Entities (if necessary)					

Payments by Payee	
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Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Mexico	National Government of Mexico	Ministry of Economy (Secretaría de Economía)	-	-	272,658	-	-	-	-	272,658	Mining Rights Payments. Payments made in MXN, refer to Additional Notes for conversion assumptions.

Additional Notes:	Payments were made in Mexican pesos (MXN) and converted to Canadian dollars (CAD) using the average exchange rate for the fiscal year ended June 30, 2025, based on exchange rates published by the Bank of Canada. The average exchange rate used was CAD 1.00 = MXN 14.12.
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Payments by Project									
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Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Mexico	Zacatecas Project	-	-	135,734	-	-	-	-	135,734	Mining Rights Payments. Payments made in MXN, refer to Additional Notes for conversion assumptions.
Mexico	Tepal Project	-	-	136,924	-	-	-	-	136,924	Mining Rights Payments. Payments made in MXN, refer to Additional Notes for conversion assumptions.

Additional Notes³: Payments were made in Mexican pesos (MXN) and converted to Canadian dollars (CAD) using the average exchange rate for the fiscal year ended June 30, 2025, based on exchange rates published by the Bank of Canada. The average exchange rate used was CAD 1.00 = MXN 14.12.