

Extractive Sector Transparency Measures Act - Annual Report						
Reporting Entity Name		Defiance Silver Corp				
Reporting Year	From	2025-07-01	To:	2026-06-30	Date submitted	2026-09-28
Reporting Entity ESTMA Identification Number		E161305	☒ Original Submission ☐ Amended Report			
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
		<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>				
Full Name of Director or Officer of Reporting Entity		Oleg Shcherbyna		Date	2026-09-28	
Position Title		CFO				

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Reporting Entity Name	Defiance Silver Corp		Currency of the Report CAD
Reporting Entity ESTMA Identification Number	E161305		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee	
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Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Mexico	National Government of Mexico	Ministry of Economy (Secretaría de Economía)	-	-	370,996	-	-	-	-	370,996	Mining Rights Payments. Payments made in MXN, refer to Additional Notes for conversion assumptions.

Additional Notes:	Payments were made in Mexican pesos (MXN) and converted to Canadian dollars (CAD) using the average exchange rate for the fiscal year ended June 30, 2026, based on exchange rates published by the Bank of Canada. The average exchange rate used was CAD 1.00 = MXN 12.97.
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Reporting Entity Name	Defiance Silver Corp				Currency of the Report	CAD				
Reporting Entity ESTMA Identification Number	E161305									
Subsidiary Reporting Entities (if necessary)										
Payments by Project										
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Mexico	Zacatecas Project			147,088					147,088	Mining Rights Payments. Payments made in MXN, refer to Additional Notes for conversion assumptions.
Mexico	Tepal Project			155,260					155,260	Mining Rights Payments. Payments made in MXN, refer to Additional Notes for conversion assumptions.
Mexico	Green Earth Project			68,648					68,648	Mining Rights Payments. Payments made in MXN, refer to Additional Notes for conversion assumptions.
Additional Notes ³ :	Payments were made in Mexican pesos (MXN) and converted to Canadian dollars (CAD) using the average exchange rate for the fiscal year ended June 30, 2026, based on exchange rates published by the Bank of Canada. The average exchange rate used was CAD 1.00 = MXN 12.97.									