



tvarana 

SUCCESS STORY: HIGHRADIUS CORP

Revolutionizing Finance Operations
with NetSuite Optimization

HIGHRADIUS CORP

HighRadius, a leading provider of Autonomous Finance Platforms for CFOs, faced significant challenges after implementing NetSuite. Despite their expertise in automating order-to-cash, treasury, payments, and accounting processes, they struggled with customizing NetSuite to meet their specific needs. The company, established in 2006 and headquartered in Houston, Texas, serves a diverse clientele of large and mid-sized companies across various industries.



THE PROBLEM

Having Implemented NetSuite, HighRadius was now looking for a partner that could help customize it for them. They needed a team of experts that could own driving adoption of the many features, optimizing the set up and provide ongoing support.

Inefficient Procurement Process

HighRadius had an inefficient procurement process involving manual entries of purchase orders and payment information.

Vendor Management Issues

They faced challenges with vendor management. Vendors and transactions were presented for payments without meeting standard requirements, causing issues during audits due to missing necessary documentation.

Undefined User Roles and Permissions

The company had many NetSuite users but did not clearly define roles and permissions, resulting in unrestricted access to almost all data, including sensitive company information.



THE TVARANA SOLUTION

- Tvarana outlined a streamlined process, highlighting native NetSuite functionality such as Purchase Order processing that was not being utilized by the HighRadius teams. This implementation saved time and reduced manual errors. Tvarana also trained the HighRadius teams, increasing adoption and effective use of NetSuite.
- The team built approval workflows with a maker-checker process for vendor bills. Vendors were added to the payment queue only after approval by the concerned authority, ensuring all requirements were met before payment processing.
- Tvarana collaborated with the HighRadius team to understand the organization structure, various user roles, and the level of access required for each role. They built roles and permissions with limited access improving security and ensuring users could only access relevant data based on their roles.



TRANSFORMATIVE RESULTS

- **Procurement Efficiency:** Significant time savings and reduction in manual errors through optimized Purchase Order processing.
- **Enhanced Vendor Management:** Improved audit compliance with a structured approval process ensuring all requirements are met before payments.
- **Robust Data Security:** Tailored user roles and permissions limiting access to sensitive information, aligning with organizational structure.
- **Increased NetSuite Adoption:** Comprehensive training led to more effective utilization of NetSuite features across teams.

By partnering with Tvarana, HighRadius not only resolved its immediate challenges but also unlocked the full potential of NetSuite. This collaboration resulted in streamlined operations, enhanced security, and improved overall efficiency, enabling HighRadius to focus on its core mission of providing cutting-edge financial automation solutions to its clients.



THANK YOU FOR YOUR INTEREST IN TVARANA!

Learn more about our
Continuous Optimization Services