

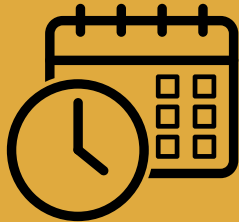


tvarana 

STREAMLINE PROCUREMENT PROCESSES

How Tvarana's Advance
Procurement Solution
Transforms NetSuite

RESULTS ACHIEVED



Reduced PR approval time
by **70%**

Reduced RFQ creation time
by **90%**

Reduced PO creation time
by **60%**



Procurement processes are vital for ensuring smooth and efficient operations within an organization. While standard NetSuite functionality is robust, it still has critical gaps that can hinder procurement efficiency.

KEY BUSINESS CHALLENGES

- **Inefficient Procurement Processes:**
 - Manual tasks and errors leading to delays and inefficiencies in procurement workflows.
- **Lack of Visibility and Control:**
 - Difficulty tracking and monitoring procurement activities, orders, suppliers, and inventory in real time.
- **Supplier Management:**
 - Challenges in managing and evaluating supplier relationships, performance, and communication effectively.
- **Compliance and Risk Management:**
 - Risk of non-compliance with regulatory standards, internal policies, and potential fraud due to lack of control.
- **Cost Control and Budgeting:**
 - Uncontrolled procurement costs and difficulty in accurately budgeting and managing procurement spending.

TVARANA'S SOLUTION

Tvarana's Advanced Procurement Solution streamlines procurement processes in NetSuite, filling critical gaps in standard functionality. It enhances efficiency, transparency, and cost savings with features like purchase requisition management, quote comparison, and a vendor portal for direct quote submissions. Enabling access to historical purchase data, the solution helps companies make informed vendor decisions, ensuring optimal procurement outcomes.



What Tvarana's solution delivers:

- **Purchase Requisitions (PRs):**

- Enable employees to create purchase requisitions with detailed item descriptions, quantities, and deadlines through an intuitive interface.
- Automate approval workflows with role-based permissions to ensure compliance with organizational policies.
- Add-On Portal for Field Staff:
 - Field staff can raise purchase requisitions directly using an easy-to-use portal without requiring a NetSuite license.
 - Field staff managers can perform first-level approvals within the portal, ensuring quick action on procurement needs while reducing dependency on NetSuite user licenses.

- **Request for Quote (RFQ) & Quote Comparison:**

- Generate RFQs easily and send them to multiple vendors through the system.
- Centralize vendor responses, enabling efficient quote evaluations and comparisons.
- Easily select vendors against each line item on the PR
- Utilize automated tools to identify the most cost-effective and value-driven quotes, ensuring competitive vendor selection.
- Effortless and Simplified Vendor Quote Resubmission.

- **Purchase Order Creation**

- Create POs from approved RFQs with just a single click
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- Approval Workflows at every stage
- Implement flexible, multi-level approval workflows customized to your organization's requirements.
- Set up role-based permissions, ensuring only authorized personnel can approve PRs, RFQs, and POs.
- Receive real-time alerts and notifications to streamline communication and speed up decision-making.



- **Vendor Portal Integration**

- Provide vendors with a self-service portal to submit quotes, invoices, and order updates.
- Foster collaboration through direct communication between vendors and procurement teams.
- Automate vendor-side tasks to reduce manual effort and improve efficiency
- Provide self-service portal for vendors to view transactions, manage account information, submit documents, raise inquiries through helpdesk.

- **Advanced Reporting and Audit Trails**

- Gain valuable insights into procurement trends, vendor performance, and spend analysis with customizable dashboards.
- Maintain compliance and accountability with a comprehensive audit trail of procurement activities.
- Ensure accurate tracking of all procurement events, from requisitions to purchase orders.

WHY WAIT? THE IMPACT IS IMMEDIATE

- **Cost Savings:** Avoid additional licensing costs while optimizing vendor selection with automated quote comparison tools.
- **Real-Time Transparency:** Maintain compliance and accountability with detailed audit trails and real-time data visibility.
- **Streamlined PR and RFQ Processes:** Simplify the creation, approval, and tracking of purchase requisitions, especially for field staff, without requiring NetSuite licenses.
- **Scalability and Flexibility:** Adapt to your organization's growth and evolving procurement needs effortlessly.
- **Enhanced Collaboration:** Improve communication between field staff, managers, vendors, and procurement teams through intuitive portals and workflows.



**THANK YOU FOR YOUR
INTEREST IN TVARANA!**