



tvarana 

SUCCESS STORY: BRIDGING TAX REPORTING GAPS

TDS & GST Reporting for Indian
Businesses

RESULTS

- Near 100% compliance with Indian tax regulations
- Accurate GSTR1, GSTR2, and TDS reporting
- Audit-ready documentation

“Tvarana’s team did a great job customizing reports for us. Native reports were not very useful. The team sat with us and discussed our needs at length. With the customized reports, our teams have saved at least ten days worth of manual work pulling reports and I can now easily access consolidated reports with reliable and accurate data.

Vijayanand, CFO, BGR Mining & Infra Ltd.



NetSuite's SuiteTax and Legacy Tax modules provide a solid foundation for managing taxes, but Indian businesses often require more specialized features to meet specific requirements, such as taxation for GST and TDS.

THE CHALLENGE

NetSuite's built-in reporting tools left our clients grappling with:

- Limited reporting for GST returns and TDS tracking.
- Time-intensive manual reconciliations.
- Compliance risks and audit headaches.

THE GAME-CHANGING SOLUTION

We empowered our clients with customized GST and TDS reports, integrating seamlessly into NetSuite. These included:

- GSTR1: Outward tax liabilities from sales invoices.
- GSTR2: Input tax credit reconciliations from vendor bills.
- TDS Payable: Automatic tracking of deductions for rent, commissions, and fees.

THE BENEFITS

- **Audit Readiness:** Comprehensive and accurate reporting facilitated smoother audits minimizing compliance risks.
- **Enhanced Compliance:** The GSTR3B summary report ensured timely and accurate declarations of GST liabilities and discharges.
- **Improved Insights:** Clients could easily determine the amounts payable to or receivable from the Government of India by with GSTR1 and GSTR2 reports.
- **Time Savings:** The automated reports drastically reduced the time spent on manual data extraction and calculations.
- **Operational Efficiency:** By integrating TDS tracking and GST reporting into NetSuite, clients achieved a more streamlined approach to tax management.



**THANK YOU FOR YOUR
INTEREST IN TVARANA!**