



tvarana 

# OPTIMIZING CASH FLOW

Tailored NetSuite Integration  
for Indian Banks

## RESULTS ACHIEVED



Reduced  
manual effort  
by **90%**

- **RBI-compliant payment processing**
- **Real-time view of cash flows**
- **Secure integration with Indian banks**
- **Automated compliance reporting**



NetSuite's Electronic Bank Payments (EBP) module, while effective for automating transactions, lacks compatibility with Indian banking protocols. This limitation creates inefficiencies, preventing businesses in India from seamlessly managing payments to vendors, employees, and customers.

## THE CHALLENGE

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Our clients were grappling with:

- **Delayed Reconciliations:** Difficulty matching transactions in NetSuite with bank statements, causing delays in monthly reconciliations.
- **Lack of real-time visibility into cash flow and account balances:** Inability to make informed cash flow decisions promptly.
- **Compliance Risks:** Greater risk of non-compliance with banking regulations and reporting standards due to manual processes.
- **Audit preparation:** Difficulty maintaining audit trails for payments and reconciliations.
- **Manual Payment Processes:** Increased time and effort spent on manually processing payments and reconciliations.
- **Operational Inefficiencies:** Inefficient workflows requiring staff to switch between multiple systems for payment approvals and updates.

## THE SOLUTION

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Tvarana addressed this challenge by developing a customized integration that connects NetSuite ERP directly with leading Indian banks such as ICICI Bank, HDFC Bank, and Kotak Bank. This solution bridges the gap in NetSuite's standard EBP module, enabling businesses in India to automate their financial transactions effectively and securely.





# HOW IT WORKS

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- 1. Initiate Payments:** Approve bills, reimbursements, and customer payments directly in NetSuite. Automate Processing: Custom scripts developed by Tvarana process transactions seamlessly.
- 2. Generate Payment Files:** Files are formatted to comply with individual bank protocols.
- 3. Secure Transmission:** Payment files are securely transmitted to the bank server for authorization.
- 4. Real-Time Updates:** Automatic status updates provide real-time insights into payment progress.

## THE IMPACT

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### 1. Real-time gauge on Cash flows

- 80% reduction in payment processing time – from 2 days to a few hours
- Automated 95% of payment reconciliation
- Batch payment approvals reduced from 24 hours to real-time processing

### 2. Error Reduction & Accuracy

- 99.5% accuracy in payment file generation, minimizing bank rejections
- 90% fewer failed transactions due to format validation & automated compliance checks

### 3. Cost & Compliance Benefits

- Saving the bank transaction fees through optimized bulk payment processing
- Full audit trail and compliance tracking, improving regulatory reporting accuracy
- 100% adherence to ICICI bank's security & format guidelines, reducing compliance risks

### 4. Scalability & Financial Control

- Automated tracking of payment status for 100% of transactions, improving visibility
- 60% faster month-end reconciliation



**THANK YOU FOR YOUR  
INTEREST IN TVARANA!**