



tvarana 

UNLOCKING THE POWER OF YOUR FIXED ASSETS

How Tvarana's FAM Solution
Transforms NetSuite
for Indian Businesses

RESULTS ACHIEVED



3X ROI
within 1yr



Reduced
manual
effort by **94%**



Indian GAAP, Ind AS,
Companies Act Compliance



Managing fixed assets in India is complex. Between navigating strict regulations and ensuring data accuracy, businesses need a solution that goes beyond the basics. This is where Tvarana's Fixed Asset Management (FAM) solution comes in to help. Developed in collaboration with a diverse range of Indian businesses, our solution empowers companies to enhance the suitability of NetSuite's standard FAM module to Indian regulatory requirements.

KEY BUSINESS CHALLENGES

- **Limited Reporting Capabilities:** The default NetSuite FAM module falls short of providing actionable insights or meeting Indian regulatory requirements, leaving businesses with incomplete data on opening and closing balances, asset costs, depreciation, and net book value.
- **Inefficient CWIP and Asset Capitalization:** Transitioning expenses between Capital Work in Progress (CWIP) and fixed assets is manual and error-prone, creating inefficiencies, compliance risks, and delays in financial reporting.
- **Complex Asset Categorization:** Managing large asset portfolios becomes cumbersome due to a lack of dynamic classification tools and single-structure categorization.
- **Non-compliance with Indian Depreciation Standards:** Many systems fail to align with dual requirements under the Income Tax Act and Companies Act, putting businesses at risk of penalties.
- **Manual Processes and Errors:** From journal entry approvals to asset validation, manual workflows increase errors and reduce efficiency, ultimately affecting compliance and business performance.



TVARANA'S SOLUTION

What Tvarana's solution delivers:

- **Near 100% compliance with Indian GAAP, Ind AS, Companies Act:** Through extensive collaboration with Indian businesses, we've developed a solution that enables NetSuite FAM module to be significantly more compliant with Indian GAAP, Ind AS and the Companies Act.
- **Streamline CWIP and asset capitalization:** Based on the needs of our clients, we developed an automation to streamline the transition from CWIP to fixed assets, enabling accurate journal entries, improving efficiency, and ensuring compliance.
- **Simplify asset categorization:** Informed by the challenges faced by our clients, we've designed a system that dynamically categorizes and sub-categorizes assets with ease, ensuring consistency and accuracy.
- **Go beyond basic reporting:** Working closely with Indian businesses, we've developed custom reports that comply with Indian regulations, including comprehensive breakdowns of asset values, depreciation, and net book value.
- **Automate key processes:** Further we've automated processes from journal entry approvals to asset creation and validation, streamlining workflows and reducing manual effort.

WHY WAIT? THE IMPACT IS IMMEDIATE

- **3X ROI via significant savings** across depreciation, working capital management and asset performance analyses & reporting.
- **Almost 100% Compliance:** Tailored solutions meet Indian accounting standards with precision.
- **Almost 2X Operational Efficiency:** Automation slashes manual effort, saving valuable time. Our clients saved ~95% of their manual efforts!
- **Boost Financial Accuracy:** Advanced reporting delivers actionable insights for better decision-making.



**THANK YOU FOR YOUR
INTEREST IN TVARANA!**