ACKNOWLEDGEMENT OF RISKS IN THE RISK DISCLOSURE STATEMENT

WARNING:

The investments are risky! There is a high risk that you may lose all your money.

Do not invest unless you understand what you are investing in and can afford to lose your entire investment.

I acknowledge that I have received a copy of the RISK DISCLOSURE STATEMENT and fully understand its contents.

In particular, I acknowledge that:

- the risk of investing in companies with little or no track record is high*;
- I may not be able to receive any return (e.g. dividends or interests) on my investments or exit my investments in such companies within a reasonable time and
- I am prepared to lose all my investments in such companies made through this platform
- * For every 10 new businesses formed in Singapore, 7 to 8 would cease operations in the same year.

Source: Singapore Department of Statistics, Formation & cessation of business entities in 2015, http://www.singstat.gov.sg/

| Signature: | - | | | |
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