# BURAN

# BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

# Registered Office:

401, Royal Chambers, Plot no. 86, Opposite Club Millenium, Gulmohar Road, JVPD Scheme, Vile Parle West, Mumbai-49.

for Cont

# Board of Directors:

Mr. Nitin Vijaykumar Gupta Mr. Vijaykumar Himmatrai Gupta Mrs.Bhawna Nitin Gupta

# Bankers:

ICICI Bank Standard Chartered Bank



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- 1. Notice
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- 4. Balance Sheet
- 5. Statement of Profit and Loss
- 6.Cash flow statement
- 7. Notes to Balance Sheet

# Auditors:

SHAH, SHAH & SHAH CHARTERED ACCOUNTANTS 502, Damji Shamji Trade Centre, Station Road, Vidyavihar (W), Mumbai – 400 086.

# BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

(CIN: - U27209MH2019PTC335077)

**Reg. Office:** - 401, 4th floor, Royal Chambers Opp. Club Millenium, JVPD, Mumbai, Maharashtra, India, 400049

Email:- admin@bcsspl.in

## **NOTICE**

Notice is hereby given that 4<sup>th</sup> Annual General Meeting of the members of **BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED** will be held on Friday, 29<sup>th</sup> September, 2023 at 11:00 A.M. at 401, 4th Floor, Royal Chambers, Opp. Club Millenium, JVPD Scheme, Mumbai 400049 to transact the following business:-

## **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statement of the Company for the Financial Year ended March 31<sup>st</sup>, 2023 and the reports of the Board of Directors and Auditors thereon.

### **SPECIAL BUSINESS:**

**2.** Ratification of Remuneration Payable to Cost Auditor for the Financial Year **2023-2024** *To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:* 

"RESOLVED THAT pursuant to Section 148(3) and other applicable provisions of the Companies Act, 2013, read with the Companies (Cost Records and Audit) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof, the remuneration of ₹2,00,000 (excluding applicable taxes and out-of-pocket expenses) payable to M/s Dinesh Jain & Company, Cost Accountants (Firm Registration No. 100583), appointed by the Board of Directors as the Cost Auditor for conducting the audit of cost records for the financial year 2023-24, be and is hereby ratified and confirmed.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters, and things as may be necessary to give effect to this resolution."

BY THE ORDER OF THE BOARD OF DIRECTORS OF BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

NITIN VIJAYKUMAR GUPTA DIRECTOR

DIN: 08650512

DATE: 05/09/2023 PLACE: MUMBAI

### Notes:

- 1. A member eligible to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of him/ her and the proxy need not be a member of the company.
- 2. Proxies, in order to be effective, must be received at the registered office of the company not less than 48(forty-eight) hours before the meeting.

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- 3. A person appointed as a proxy shall act on behalf of such number of Member(s) not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company, carrying voting rights. Further, a Member holding more than ten percent, of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
- 4. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
- 5. Relevant documents referred to in the Notice are open for inspection by the members at the Registered Office of the Company on all working days (i.e., except Sundays and Public Holidays) during business hours up to the date of the Meeting. The aforesaid documents will also be available for inspection by members at the Meeting.
- 6. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, in respect of Special Business at the meeting, is annexed hereto and forms part of this notice.

BY THE ORDER OF THE BOARD OF DIRECTORS OF BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

NITIN VIJAYKUMAR GUPTA DIRECTOR

DIN: 08650512

DATE: 05/09/2023 PLACE: MUMBAI

# BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

(CIN: - U27209MH2019PTC335077)

Reg. Office: - 401, 4th floor, Royal Chambers Opp. Club Millenium, JVPD, Mumbai, Maharashtra, India, 400049

Email: - admin@bcsspl.in

## **EXPLANATORY STATEMENT UNDER SECTION 102 OF THE COMPANIES ACT, 2013**

## Item No. 2: Ratification of Remuneration of Cost Auditor

The Board of Directors, has appointed M/s Dinesh Jain & Company, Cost Accountants, as the **Cost Auditor** for the financial year 2023-24 at a remuneration of ₹ 2,00,000. As per **Section 148(3) of the Companies Act, 2013**, the remuneration payable to the Cost Auditor is required to be ratified by the shareholders of the Company.

Accordingly, the Board recommends the **Ordinary Resolution** as set out in Item No. 2 for the approval of members.

None of the Directors, Key Managerial Personnel, or their relatives are interested in this resolution.

BY THE ORDER OF THE BOARD OF DIRECTORS OF BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

NITIN VIJAYKUMAR GUPTA DIRECTOR

DIN: 08650512

DATE: 07/09/2023 PLACE: MUMBAI

### DIRECTORS' REPORT

То

The Members,

# BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

I. REGISTRATION AND OTHER DETAILS:

Your directors have pleasure in presenting 3rd Annual Report together with audited statements of accounts for the year ended 31st March, 2023.

I. KEGR	STRATION AND O	THEN DI	LINEO	9MH2019	DTC2250	77					
) CIN	5 .		12/26		ir 103350	11					
	tration Date		ROME	BAY COA	FD AND	SPECIAL	STEELS F	PRIVAT	E LIMITED		
III) Nam	e of the Company egory / Sub-Categ	on of the									
Compar	ny		Comp						t Company		
	ess of the Regista tact details	ered offic	ce 401, F Scher	Royal Cha ne,Vile Pa	mbers,Plo irle West,	t no∷86, 0 Mumbai-	Opposite Ci 49.	IUD MIHE	enium,Guim	nohar Road, JVPD	
vi) Whe	ther listed compan	У	Yes-	No							
vii) Na	me, Address an	d Conta	ct								
details	of Registrar and	Transf	er : None								
Agent, i											
II. PRIN	ICIPAL BUSINESS	ACTIVI	TIES OF TH	HE COMP	ANY	nover of H	ne company	v shall h	ne stated -		
All the	ousiness activities Name & Descript	contributi	ala products	L Services	total tull	iovei vi li	of the Produ	tet/			
SI_No.					2   141		rvice		% to total to	umover of the company	
1	Manufacturing of	Metal and	Metal Ore	S				9009	-	1	
III DAD	TICULARS OF HO	DLDING	SUBSIDIA	RY AND A	SSOCIAT	E COMP	ANIES				
SI No	Name and Addre	ss CIN /	GLN	Hold	ing / Sul	osidiary /	% of share	es held	Applic	cable Section	5
OI, INU.	of the Company				ciates	•					
1	None										
N Cata	ARE HOLDING PA jory-wise Share Ho ry of Shareholders							end of the	% Change during the year		
		Demat	Physical	Fotal	% of Total Shares	Demat	Physical	Tota	1 % of Total Shares		
A, Proi	noters					"					SPECIA
(1) Indi										(63)	Dareck
a) Indiv b) Cent c) State d) Bodi	ridual / HUF tral Govt e Govt (s) es Corp	-	50,00,000	50,00,000	100 00		99,00,000	99 00,0	100 00		Auta Constant
e) Bani											-67
	Other tal (A) (1):-	7.0	50,00,000	50,00,000	100 00		99,00,000	99 00,0	100.00	110	4 44 11
545-60	···· (r ·/ ( · / ·										
(2) For	eign										1
a) NRI:	s - Individuals						1				
	er – Individuals										
	es Corp										
d) Ban	24302										
	Other		= 2	Tal.	-	13.				167	
	tal (A) (2):-		50.00,000	50,00,C00	100 00	7	99,00,000	99,00,0	000 100.00		
lotals	hareholding	1	1	,,		-	_U	-			
	olic Shareholding										
	itutions	-	-			T	T				
a) Mut b) Ban	ual Funds	1									
	tral Govt							)			

d) State Govt(s) e) Venture Capital Funds f) Insurance Companies g) FIIs h) Foreign VCF i) Others (specify)							
Sub-total (B)(1):-	 -	1	-	-	 -	41	



2. Non-Institutions										
a) Bodies Corp.								1		
i) Indian								0.00		
ii) Overseas				0.00		-				
b) individuals	1				2		160			
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	3	-	0							
ii) Individual Shareholders holding nominal share capital in Excess of Rs. 1 lakh										
c) Others (specify)										
Sub-total (B)(2):-	w	14.5	= 1	- 5	-	(3)	===	*		- 000
Total Public Shareholding (B)=(B)(1)+(B)(2)	100	-	-		*		8	•		
C. Shares held by Custodian for GDRs & ADRs	æ:	12:	7	Ę	*					
Grand Total	-	50,00,000	50,00,000	100 00	2	99,00,000	99,00,000	100.00		-

SI No.	Shareholder's Name		Shareholding at the beginning Shareholding at the end of of the year the year				e end of	
		No. of Shares	% of total Shares of the company		No of Shares	% of total Shares of the company	%of Shares Pledged /encum bered to total shares	% change in share holding during the year
1 2	Vijaykumar Himmatrai Gupta Nitin Vijaykumar Gupta	25,00,000 20,00,000 5,00,000	40 00		49,50,000 39,60,000 9,90,000	50 00 40 00 10 00		
3	Bhawna Nitin Gupta Total	50,00,000		100	99,00,000	100.00	48	-//

in Change in Promoters' Shareholding ( please specify, if there is no change)

SI No.		Shareholding at the begin	ning of the year	Cumulative Shareho	olding during the year
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	50,00,000	50.51	50,00,000	50.51
	Date wise Increase /Decrease in promoters Share holding during the year specifying the reasons for increase /decrease (e.g.allotment / transfer / bonus/ sweat equity etc):	49,00,000	49.49	49,00,000	49.49
	At the End of the year	99,00,000	100.00	99,00,000	100.00

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): - None

			and the control of the state of the control
SI No.	For Each of the Top	Shareholding at the beginning of the year	Cumulative Shareholding during the year
	10 Shareholders		

	No. of shares	% of total shares of the company	No, of shares	% of total shares of the company
At the beginning of the year	0		0	
Decrease in shareholding due to transfer of shares	0		0	
At the End of the year	0		0	



(v) Shareholding of Directors and Key Managerial Personnel

SI No.	For Each of the Directors and KMP	Shareholding at the begin	ning of the year	Cumulative Shareholding during the year		
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
i i i i i i i i i i i i i i i i i i i	At the beginning of the year	50,00,000	2.00	50,00,000	50,51	
	Date wise Increase /Decrease in promoters Share holding during the year specifying the reasons for increase /decrease (e.g allotment / transfer / bonus/ sweat equity etc):		98	49,00,000	98.00	
	At the End of the year	99,00,000	100.00	99,00,000	50.51	

## V. INDEBTEDNESS

Indebtedness of the Company includ	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	8,62,067	1,58,840	υ	10,20,907
i) Interest due but not paid ii) Interest accrued but not due	0	Ω U	0	0
Total (i+ii+iii)	8,62,067	1,58,840	0	10,20,907
Change in Indebtedness during the financial year  Net Addition (Reduction) Indebtedness at the end of the financial year	6,40,009	(11,521)	0	6,28,488
i) Principal Amount ii) Interest due but not paid	15,02,076 0	1,47,319 0	0	16,49,395 0
iii) Interest accrued but not due	0	Ü	0	0
Total (i+ii+iii)	15,02,076	1,47,319	0	16,49,395

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL A. Remuneration to Managing Director, Whole-time Directors and/or Manager:NIL

SI.No	Particulars of Remuneration	Name of M	D/WTD/M	lanager	Total Amount
				:	SPEC
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961	<u> </u>			2
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	×	æ		oigh story
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	*	=		68 6 01
2	Stock Option				3
3	Sweat Equity				
4	Commission - as % of profit - others, specify				
5	Others, please specify				· ·
	Total (A)				
	Ceiling as per the Act				N.A

B Remuneration to other directors: NIL

SI No.	Particulars of Remuneration	Na	me of Directo	fS	Total Amount
		Bhawna Gupta	Nitin Gupta	Vijaykumar Gupta	
	3 Independent Directors • Fee for attending board / committee meetings • Commission • Others, please specify Total (1)	600 600	3,000 3,000	1,200 1,200	0 0 4,800 4,800
	4. Other Non-Executive Directors Fee for attending board / committee meetings Commission Others, please specify				8 9 2
	Total (2)	-	-	12-1	
	Total (B)=(1+2)	6,00,000	30,00,000	12,00,000	48,00,000
-	Total Managerial Remuneration (A+B)	6,00,000	30,00,000	12,00,000	48,00,000
	Overall Ceiling as per the Act				N.A

MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER / WTD

SI.No.	IUNERATION TO KEY MANAGERIAL PERSONNEL Particulars of Remuneration	Key M	anagerial Perso	onnel	Total Amount
		CEO	Company Secretary	CFO	
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			0	
	(b) Value of perquisites u/s 17(2) Income-lax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				<
2	Stock Option				
3	Sweat Equity				
4	Commission - as % of profit - others, specify				
5	Others, please specify				
	Total				

# VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: None

Туре	Section of the Companies Act	Brief Description	Details of Ponalty /Punishment/Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
Penally					
Punishment					11976
Compounding		0			
OTHER OF	FICERS IN DE	FAULT		-	131
Penalty					10
Punishment					
Compounding					

# II. NUMBER OF MEETINGS OF THE BOARD:

During the Year Four Board Meetings were held. Board Meetings were held with in the prescribed time of not exceeding 120 days from date of previous Board Meeting.

	of previous Board Miss		Λ	ltendence
Sr.no	Date Of Meeting	Total No Of Diretors as on the date of Meeting	Number of Directors Attended	as % of Total directors
1	4/12/2022	3	3	100%
2	7/15/2022	3	3	100%
2	9/1/2022	3	3	100%
3	12/22/2022	3	3	100%
5	3/17/2023	3	3	100%

### III. DIRECTORS' RESPONSIBILITY STATEMENT:

While preparing the annual accounts, the applicable accounting standards have been followed. There has been no Material departure in following the accounting standards.

The directors have selected such accounting policies and applied them consistently, and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of financial period.

The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

The directors have prepared the annual accounts on a going concern basis.

The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

# IV. STATEMENT OF DECLARATION BY INDEPENDENT DIRECTORS:

The Company was not under obligation to appoint independent directors. In view of this, a statement on declartion given by the independent directors is not required to be given.

V. IN CASE OF A COMPANY COVERED UNDER SUB-SECTION (1) OF SECTION 178, COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178:

The Company was not under obligation to constitute the Nomination and Remuneration Committee. In view of this, information and attributes interms of section 178 (3) of the Companies Act 2013 are not required to be given.

VI. EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER IN AUDITORS' REPORT AND SECRETARIAL AUDIT REPORT:

The Auditors have not given any qualification or adverse remarks in their report.

# VII. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

There were no loans given or investments made in terms of section 186 of the Companies Act 2013

### VIII. RELATED PARTY TRANSACTIONS:

Related Party Transactions are reported in Sub-Note No. 10 of Note No. 29 of Annual Accounts

 Details of contracts or arrangements or transactions not at arm's length basis - None Amount paid Date on which the special Salient terms | Justificatio | Date(s) of Nature of Duration Name(s) of as advances, if resolution was passed in approval by n for the related contracts / of the of the general meeting as the Board anv: contracts or entering party and arrangements contracts required under first proviso arrangements into such nature of / transactions 1 to section 188 contracts or transactions relationship arrangem or including the ents / value, if any arrangem transacti ents or ons transactio ns

Sr. No	Name(s) of the related party and nature of relationship	al contracts or a Nature of contracts / arrangements / transactions	Duration of the	Salient terms of the	Justification	Amount (RS)	Date(s) of approval by the Board	Amount paid as advances, if any:
								Sign alony

## IX. STATE OF COMPANY'S AFFAIRS AND AMOUNT CARRIED TO RESERVES:

Particulars	2022-23	2021-22
Gross Receipts	59,20,945	47,95,221
Less: Administration and other Expenses	56,84,986	46,92,482
Profit before Depreciation and taxation	2,35,959	1,02,739
Depreciation	21,789	10,401
Profit after Depreciation and before taxation	2,14,170	92,339
Less: Provision for taxation	54,317	24,287
Profit After Tax	1,59,852	68,052
Add: Balance brought forward from earlier year	77,355	9,303
Balance carried to Balance Sheet	2,37,207	77,355

### X. DIVIDENDS:

Your directors do not recommend any dividends this year to strengthen the reserves of the Company.

# XI. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY AND THE DATE OF THE REPORT:

There were no material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

# XII. FOREIGN EXCHANGE EARNINGS, CONSERVATION OF ENERGY, AND ABSORPTION OF TECHNOLOGY:

The Company is not a manufacturing concern, and accordingly, did not have any activity in relation to conservation of energy and absorption of technology.

Particulars	Current Year	Previous Year
Earnings in Foreign Exchange during the year:		
Reimbursements of Expenses / Service Charges		
Export (FOB Basis)		
Expenditure in Foreign Currency:		
Travelling Expenses	31	
Import of Materials	29.568	
Information in mation to conservation of energy and absorp	otion of technology is as under	
At Factory	Not Applicable	Not Applicable
At Office	Not Applicable	Not Applicable



# XIII. A STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY FOR THE COMPANY INCLUDING IDENTIFICATION THEREIN OF ELEMENTS OF RISK, IF ANY, WHICH IN THE OPINION OF THE BUARD MAY IHREATEN THE EXISTENCE OF THE COMPANY:

Risks emanating from uncertainties in the global market place and growing complexity in the value chain are cited by most as the important factors contributing to increased risks. The gist of the regulatory developments across various countries including India is that the Boards have been tasked with the onerous responsibility of ensuring alignment, between strategy, risks, rewards and executive compensation. Attention is being given to improving existing Risk Management systems and processes, the softer and more fundamental issue of embedding risk into the organization's culture and making it an integral part of the business. Driven by regulatory requirements and demands from Boards, the directors re-visit their risk profiles once a quarter. However, risk identification and assessment processes are not geared to provide an early indicator of likely risks or polential loss events that organizations could face in the future. Information sources are largely inward focused as compared to being forward looking and external focused. Detailed analysis of competitor strategies / benchmarking and scenario planning are widely used as and when required. Issues such as sustainability and climate change are part of the risk assessments. Fearful of both business failure and the penalties of non-compliance, the Company is sensitive to swelling of their governance, Risk Management and compliance departments (GRC). This has led to a costly and complex web of often uncomplicated structures, policies, committees and reports creating duplication of effort. Risk Managers are spending a disproportionate amount of their time on controls, compliance and monitoring activities although their real priorities lie elsewhere. Risk management roles and responsibilities at the management level are well defined at the Company level. While the Company has more or less formalized Risk Management roles and responsibilities, risk governance processes would require considerable attention if the Company has to leverage Risk Management as a driver of enterprise value

### XIV. CSR Policy:

The Company was not under obligation to make expenditure on CSR (Corporate Social Responsibility). In view of this, information and attributes in terms of section 135 of the Companies Act 2013 are not required to be given.

XV. IN CASE OF A LISTED COMPANY AND EVERY OTHER SPECIFIED PUBLIC COMPANY HAVING, A STATEMENT INDICATING THE MANNER IN WHICH FORMAL ANNUAL EVALUATION HAS BEEN MADE BY THE BOARD OF ITS OWN PERFORMANCE AND THAT OF ITS COMMITTEES AND INDIVIDUAL DIRECTORS:

The Company was not under obligation to make formal annual evaluation by the Board of its own performance and that of its committees and individual directors.

### XV. CHANGE IN NATURE OF BUSINESS:

There is no change in nature of Business.

# XVI. DIRECTORS OR KEY MANAGERIAL PERSONNEL APPOINTED OR RESIGNED DURING THE YEAR: No change

Sr No.	Directors Appointed	Directors Re-Appointed
1		
2		
3		

XVII. NAMES OF COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR:

The Company does not have any Subsidiaries, Joint Ventures or Associate companies.

### XVIII, DEPOSITS:

	2022-23	2021-22
Accepted During the Year	*	
Unpaid or Unclaimed as at the end of the year	3	727
Default in Repaymenl of Deposit / interest there on during the year	*	

XIX. DEPOSITS NOT IN COMPLIANCE WITH CHAPTER V (SECTION 73) OF THE ACT:

There were no Deposits Violating the provisions of Chapter V(Section 73) of the Act

XX, DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There were no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

XXI. THE DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The Company is not a Listed Company. In view of this, the Company is not under legal obligation to establish inlernal financial controls with respect to the financial statements. In any case, the directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

FOR AND ON BEHALF OF THE BOARD OF

BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

(Nitin Vijaykumar Gupta) DIRECTOR

Mumbai: September 05, 2023

(Vijaykumar Himmatrai Gupla)

DIRECTOR





# BOMBAY COATED AND SPECIAL STEELS PVT LTD BALANCE SHEET AS ON MARCH 31, 2023

(Figures in '000)

	Particulars	Note	Figures a March 31,		Figures a March 31,	
	T dividuals	No.	RS.	RS	RS	RS
l. 1	EQUITY AND LIABILITIES  Shareholders' funds  (a) Share capital  (b) Reserves and surplus  (c) Money received against share warrants	1 2	99,000 2,37,207	3,35,207	50,000 77,355	1,27,355
2	Share application money pending allotment			0		(
3	Non-current liabilities (a) Long-term borrowings (b) Deferred tax liabilities (Net)	3	9,47,248 15,246	ļ	5,09,949 5,541	
	(c) Other Long term liabilities (d) Long-term provisions	4 5	0 3,102	9,65,596	0 5,175	5,20,66
4	Current liabilities  (a) Short-term borrowings  (b) Trade payables  (A) total outstanding dues of micro enterprises and small enterprises; and	6 7	7,02,147		5,10,958	
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.  (c) Other current liabilities (d) Short-term provisions  TOTAL	8 9	6,57,267 44,868 1,004	14,05,296 27,07,088	4,63,796 17,220 460	9,92,43 16,40,45
14.	ASSETS Non-current assets					
1	Property, Plant, and Equipments, and (a) Intangible Assets (i) Property, Plant, and Equipments (ii) Intangible assets (iii) Capital work-in-progress (iv) Intangible assets under development	10	7,23,405 0 0		2,69,157 0 0	
	(h) Non-current investments (c) Deferred tax assets (net) (d) Long-term loans and advances (e) Other non-current assets	11 12 13	7,23,405 3 0 0	7,23,408	2,69,157 U 0 0 19,519	2,88,67
2	Current assets  (a) Current investments  (b) Inventories  (c) Trade receivables  (d) Cash and Bank Balances  (e) Short-term loans and advances	15 16 17 18 19	0 8,69,962 8,06,831 1,61,801 29,761		0 5,55,459 6,87,035 61,555 8,803	
	(f) Other current assets TOTAL	20	1,15,326	19,83,681 27,07,088	38,926	13,51,77 16,40,45

SPECIAL OF SIGNATURY SIGNATURY

Contingent Liabilities & Commitments

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NOTES ON ACCOUNT

29

AS PER OUR REPORT OF EVEN DATE FOR SMAH, SHAH & SHAH SHAH CHARLENED ACCOUNTANTS

ered Adop

(Mehul Shah) PARTNER

FRN 116457W M No: 049361

Mumbai: September 05, 2023

16

FOR AND ON BEHALF OF THE BOARD OF BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

(Vijaykumar Himmatrai Gupta) DIRECTOR DIN: 08650511 (Nitin Vijaykumar Gupta) DIRECTOR DIN: 08650512



# BOMBAY COATED AND SPECIAL STEELS PVT LTD PROFIT AND LOSS ACCOUNT FOR YEAR ENDED MARCH 31, 2023

	Particulars		Particulars		Particulars		Particulars Note Figures as at March 31, 2023			Figures as at March 31, 2022		
	Falticulars	No. —	RS.	RS.	RS.	RS.						
Rever	nue from operations	22		59,08,753		47,93,853						
II Other		23		12,192 59,20,945		1,368 47,95,22						
III I otai	Revenue (I + II)			00,20,010								
Purch	nses: of materials consumed ases of Stock-in-Trade ges in the inventories of finished goods work-in- ess and Stock-in-Trade	24 25	54,35,815 (3.14,502)		45,60,761 (2,79,491)							
Finan Depre	oyee benefits expense ce costs cciation and amortization expense	26 27 10 28	41,171 1,53,309 21,789 3,69,195		25,603 1,09,789 10,401 2,75,821							
1	expenses expenses	20  -	5,66,166	57,06,775		47,02,88						
Profit	t before exceptional and extraordinary items ax (III-IV)			2,14,170		92,33						
VI Exce	ptional items			0								
VII Profit	t before extraordinary items and tax (V - VI)			2,14,170		92,33						
/III Extra	ordinary Items			0								
X Profit	before tax (VII- VIII)			2,14,170		92,33						
(1) Ct (2) Dt	expense: urrent tax eferred tax		44,500 9,704	54217	20,525 3,742 20	24,28						
Profi	axation of Earlier Years t (Loss) for the period from continuing ations (VII-VIII)		113	54,317 1,59,852	20	68,05						
XII Profi	t/(loss) from discontinuing operations			0		/						
- 1	expense of discontinuing operations			0		(8)						
Profii	t/(loss) from Discontinuing operations (after XII-XIII)			0								

NOTES ON ACCOUNT

XVI Earnings per equity share:

(1) Basic

(2) Diluted

AS HER OUR REPORT OF EVEN DATE FOR SHAH, SHAH & SHAH CHARVERED ACCOUNT NIB

MUMBAI

Terout Account

(Mehul Shah)

FRN: 11

FRN: 116457W M No: 049361

Mumbai: September 05, 2023

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FOR AND ON BEHALF OF THE BOARD OF BOMBAY COATED AND SPECIAL STEELS INJIVATE LIMITED

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16.15

(Vijaykumar Himmatrai Gupta) DIRECTOR DIN: 08650511 (Nitin Vijaykumar Gupta)

Signatory

13.61

13.61

DIN: 08650512



# BOMBAY COATED AND SPECIAL STEELS PVT LTD BALANCE SHEET AS ON MARCH 31, 2023

CASH FLOW STATEMENT F	OR THE YEAR END	ED 31ST MARCH	2023		
PARTICULARS	CURRENT YEAR	2	PREVIOUS YEAR		
1,540,1130,000,000,000	Rs.	Rs	Rs	Rs.	
A. CASH FLOW FROM OPERATING ACTIVITIES:	1.0.				
Net Profit Before Tax and Extraordinary Item		2,14,170		92,339	
Adjustments for non cash & non operating items:		1			
Depreciation	21,789		10,401		
Miscellaneous Expenditure	19,519		(19,519)		
Interest expense	1,53,309		1,09,789		
Dividend Income	0		0		
Interest income	12,192		1,367		
Loss on Sale of Assets	1,660				
Foreign Exchange Fluctuation Account	0	2,08,468	0	1,02,038	
Operating Profit Before Working Capital Changes		4,22,638		1,94,377	
Changes in Working Capital:					
Inventories	(3,14,502)		(2,79,491)		
Sundry Debtors	(1.19,796)		(2,96,748)		
Loans and Advances	0		0		
Other Current Assets	(76,400)		(31,215)		
Sundry Creditors	1,93,471		3,33,644		
Other Liabilities	26,119	(2,91,108)	17,341	(2,56,470	
Cash Generated from Operations		1,31,530		(62,093	
Net Direct Taxes (Paid) / Refund		(9,036)		(30,946	
Cash Flow Before Extraordinary Items		1,22,493		(93,039	
Extraordinary Items		0		0	
Net cash flow from operating activities		1,22,493		(93,039	
B. CASH FLOW FROM INVESTING ACTIVITIES					
Purchase of Property, Plant and Equipments	(4.54,248)		(1,14,305)		
Proceeds from Fresh issue	49,000		0		
Loans given	(20,958)		(2,141)		
Sale of Property, Plant and Equipments	0		0		
Property from FD	(1.42,399)		(59.029)		
Dividend Income	0		0		
Interest income	(12,192)	(5,80,797)	(1,367)		
Net cash used in investing activities		(5,80,797)		(1,76,842	
C. CASH FLOW FROM FINANCING ACTIVITIES					
Share Application Money	0				
Repayment of loan taken for Property, Plant and					
Equipments	0		0		
Proceeds from loan	6,28,488		3,81,907		
Repayment of Loan			0		
Interest expense	(1,53,309)		(1,09,789)		
Net cash used in financing activities		4,75,179		2,72,118	
Net Cash Inflow/ (outflow) (A+B+C)		16,875		2,237	
Opening Cash and Cash equivalents					
Cash in Hand	642		264		
Bank Balance	1,884		25	289	
Closing Cash and Cash equivalents		19,402		2,526	

Signatory Signatory

AS PER OVE REPORT OF EVEN DATE FOR SHAHI SHAH & SHAH Shah &

MUMBAI

ered Account

(Mehul Shah) PARTNER

FRN: 116457W

M. No : 049361 Mumbai September 05, 2023 FOR AND ON BEHALF OF THE BOARD OF BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

(Vijaykumar Himmatrai Gupla) DIRECTOR

(Nitin Vijaykumar Gupta) DIRECTOR

DIRECTOR



## Note 1 SHARE CAPITAL

Authorised Equity Shares of 10 each	99,00,000	99,000	50,00,000	50 000
Issued Equity Shares of `10 each	99,00,000	99,000	50,00,000	50,000
Subscribed & Paid up Equity Shares of `10 each fully paid	99,00,000	99,000	50,00,000	50,000
Subscribed but not fully Paid up Equity Shares of 10 each, not fully paid up	*	0		0
Total	99,00,000	99,000	50,00,000	50,000

Disclosure pursuant to Note no. 6(A)(d) of Part I of Schedule III to the Companies Act, 2013

	March 31	, 2023	March 31, 2022		
Particulars - Equity Shares	Number	RS	Number	RS.	
Shares outstanding at the beginning of the year Shares Issued during the year Shares bought back during the year	50,00,000 49,00,000	50,000 49,000 0	1,00,000 49,00,000	1,000 49,000 0	
Shares outstanding at the end of the year	99,00,000	99,000	50,00,000	50,000	

D. Carlos Durference Shores	March 31	, 2023	March 31, 2	022
Particulars - Preference Shares	Number	10.00	Number	
Shares outstanding at the beginning of the year	===	5	3.	-
Shares Issued during the year			<b>3</b> 1.	5
Shares bought back during the year	@ .	~	261	=======================================
Shares outstanding at the end of the year		-	(4)	

Disclosure pursuant to Note no. 6(A)(f) of Part I of Schedule III to the Companies Act, 2013 NIL Equity Shares (NIL Previous year) are held by None, the holding company.

Disclosure pursuant to Note no. 6(A)(g) of Part I of Schedule III to the Companies Act, 2013 (more than 5%)

Name of Shareholder		March :	31, 2023	March 31, 2022	
realite of ortanguiolog	— % Change during the уеаг	No. of Shares held	% of Holding	No. of Shares hold	% of Holding
Viraykumar Himmatrai Gupta		49,50,000	50.00%	25,00,000	50.00%
Nitin Vijaykumar Gupta	0	1	40.00%	20,00,000	40 00%
Bhawna Nitin Gupta	0	9.90.000	10 00%	5,00,000	10.00%
Bligwilla Willin Gopta		99 00 000	100.00%	50.00.000	100.00%

Disclosure pursuant to Note no 6(A)(m) of Name of Shareholder % Cf	% Change	March 3	31, 2023	March	31, 2022
Name of Shareholds	during the year	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Vijaykumar Himmalrai Gupta		49,50,000	50.00%	25,00,000	50 00%
Nitin Vijaykumar Gupta	(	39,60,000	40.00%	20,00,000	40 00%
Bhawna Nitin Gupta	(	9,90,000	10.00%	5,00,000	10 00%
Bildwild Mill Gapie		99,00,000	100 00%	50,00,000	100.00%

Disclosure pursuant to Note no. 6(A)(i) of Part I of Schedule III to the Companies Act, 2013 (Following disclosure should be made for each class of Shares)

	Year (Aggregate No. of Shares)						
Particulars	2018-19	2019-20	2020-21	2021-22	2022-23		
Equity Shares :							
Fully paid up pursuant to contract(s) without payment being received in cash	161		œ:				
Fully paid up by way of bonus shares			>∈	*			
Shares bought back	Shah e		-	-			

Preference Shares : Fully paid up pursuant to contract(s) without payment being received in cash	:2:		(m)	=	-
Fully paid up by way of bonus		~		-	
shares					
Shares bought back		*	0.00	8	000

Disclosure pursuant to Note no. 6(A)(k) of Part III of Schedule III to the Companies Act, 2013

Diociodate parameter to the	to mer alrided an annual
Unpaid Calls	
By Directors	15
By Officers	
Others	-

Disclosure pursuant to Note no. 6(A)(I) of Part I of Schedule III to the Companies Act, 2013

D # 1 E # 0b	March 31, 2023		March 31, 2022	
Particulars - Equity Shares	Number		Number	
Forfeited shares (amount originally paid up)	-	-	2	-

Particulars - Preference Shares	March 31	March 31, 2023 March		
	Number	14	Number	4
Forfeited shares (amount originally paid up)	-	-	- 1	-

Disclosure pursuant to Note no. 6 (A) (e, h, j) of Part I of Schedule III to the Companies Act, 2013 Rights, preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and the repayment of capital.

	March 3	31, 2023	March 31, 2022	
Particulars	Number	Description	Number	Description
Equity Shares	99,00,000	Parri Pasu	50,00,000	Parri Pasu
Restrictions on the distribution of dividends	- 1	None		None
		All shares		All shares have
voting rights or with differential voting rights as to		have equal		equal Voting
dividend		Voting Rights		Rights

Particulars	Number	Description	Number	Description
Preference Shares	.21	Not Applicable	2	Not Applicable
Preferential rights in respect of payments of fixed dividend and repayment of capital.		Not Applicable		(40) Applicable
Voting rights or with differential voting rights as to dividend		Not Applicable		Not Applicable
Full or partial participating rights in surplus profits or surplus capital		Not Applicable		Not Applicable
Cumulative, noncumulative, redeemable, convertible, non-convertible		Not Applicable		Not Applicable

Shares reserved for Issue under options and contracts / commitments for the sale of shares / disinvestment,

Particulars	March	31, 2023	March 31, 2022	
	Number	Description	Number	Description
Equity Shares Preference Shares	1/20		125 125	-

Terms of any securities convertible into equity / preference shares issued along with the earliest date of

D. M. Arm	March	31, 2023	March 31, 2022	
Particulars	Number	Description	Number	Description
Equity Shares		2	-	-
Preference Shares		8	-	3
Warrants / Bonds	-		253	
Debentures			3.5	

Note 2 RESERVES AND SURPLUS

Destinates	March 31, 2023	March 31, 2022
Particulars	*	
a. Capital Reserves		
Opening Balance		2
(+) Current Year Transfer	1.50	
(-) Written Back in Current Year		
Closing Balance		



o. Capital Redemption Reserve		
Dening Balance	2	-
+) Current Year Transfer	- 1	20
-) Written Back in Current Year		-
closing Balance		-
losing balance		
. Securities Premium Account		
Opening Balance	=	-
dd: Securities premium credited on Share issue	-	-
ess: Premium Utilised for various reasons	× 1	120
Premium on Redemption of Debentures	=	90
For Issuing Bonus Shares	-	
For Other Reasons (Please indicate)		
Closing Balance		20
I. Debenture Redemption Reserve		
Opening Balance		-
+) Current Year Transfer	-	1 = 1
) Wrilten Back in Current Year	3	0.00
Closing Balance	-	(4)
Revaluation Reserve		
Opening Balance	*	-
+) Current Year Transfer	= 1	
(-) Written Back in Current Year	-	1.85
Closing Balance		, .
f. Share Options Outstanding Account		7
Opening Balance		· · //
(+) Current Year Transfer		
) Written Back in Current Year		
Closing Balance	3	- 1
g. Other Reserves (Specifiy nature and purpose)		
Opening Balance	1.0	100
(+) Current Year Transfer	9	.05
(-) Written Back in Current Year		061
Closing Balance		
n. Surpluc		
Opening balance	77,355	9,303
(+) Net Profit/(Net Loss) For the current year	1,59,852	68,052
+) Transfer from Reserves	0	0
Proposed Dividends	0	0
- Interim Dividends	0	0
(-) Transfer to Reserves	0	0
Closing Balance	2,37,207	77,355
Total Reserves & Surplus	2,37,207	77,355

# Note 3 LONG-TERM BORROWINGS

Disclosure pursuant to Note no. 6(C) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31, 2023	March 31, 2022
Secured (a) Bonds/debentures		
NIL (Previous Year: NIL) NIL % Debentures of ` NIL each redeemable at Par on N.A.	.0	(
(secured by N. A.)		
(of the above, `NIL is guaranteed by Directors and / or others)		
Details of redeemed bonds / debenlures		
which the company has power to reissue: None		
(b) Term loans		
(A) From Banks		
Channel Finances		
Axis CF - JSW Steel - 920030067088829	15,029	14,836
Axis CF - JSW Coated - 920030067088816	35,300	35,047
(Secured against Hypothecation of Inventories of JSW Steel)		
Terms of Repayment : 90Days	4	N)

Period of Maturity Number and amount of Installments due	Running Account NA		
Rate of Interest (As per RBI ) Other significant terms	MCLR+ 1.05%		
ECLGS	01.00	11,574	19,017
STANDARD CHARTERED BANK - EC (Secured Against Hypothecation of Stocks an	d Book Debts)	11,574	10,017
Terms Of Repayment- EMI Period Of Maturity	3 Years		
Number and amount of Installments due	Moratorium Period		
Rate of Interest	8.25%		
Other significant terms	ECLGS		
AXIS BANK LTD - ECLGS (Secured Against Hypothecation of Stocks an	rd Book Debts)	4,436	7,700
Terms Of Repayment- EMI	a book bobto,		
Period Of Maturity	3 Years		
Number and amount of Installments due	Moratorium Period		1
Rate of Interest Other significant terms	8 25% ECLGS		1
		24 709	37,032
ICICI BANK LTD - ECLGS (Secured Against Hypothecation of Stocks an	d Book Debts)	21,708	37,032
Terms Of Repayment- EMI			1
Period Of Maturity	3 years Moratorium Period		
Number and amount of Installments due Rate of Interest	8%		
Other significant terms	FCLGS		
Other			
Indusind Bank Ltd - JSW Coated 7337		95,766	0
Indusind Bank Ltd - JSW Steel	of ISM Stool and Lian EDs)	2,31,787	49,836
(Secured against Hypothecation of Inventorie Terms Of Repayment- 90days	etti mavv aleat alid Elett i Daj		
Period Of Malurity	Running account		
Number and amount of Installments due	NA		
Rate of Interest	8% Channel finance		
Other significant terms	Onamic monoc		
Other ADITYA BIRLA FINANCE LIMITED		0	12,932
(Secured against Hypothecation of Inventories	es of JSW Steel)		.
Terms Of Repayment- 90days			
Period Of Maturity  Number and amount of Installments due	Running account  NA		
Rate of Interest	11%		
Other significant terms	Channel finance		
Other			
YES BANK CF - JSW Coated - 02488	86900000290	49,978	0
(Secured against Hypothecation of Inventorie	es of JSW Steel)	1	
Terms Of Repayment- 90days Period Of Maturity	Running account		4
Number and amount of Installments due	NA		
Rate of Interest	11% Channel finance		
Other significant terms			
TATA CAPITAL FINANCIAL SERVIC (Secured against Hypothecation of Inventorial	ES LTD - BCSSPL es of JSW Steel and Lien FDs)	2,01,860	1,99,751
Terms Of Repayment- 90Days Period Of Maturity	Running account	k	
Number and amount of Installments due	NA		
Rate of Interest Other significant terms	10% Channel finance		
AXIS Bank - Commercial Vehicle BI (Secured Against Hypothecation of Bharat Bo		0	0
Terms Of Repayment-EMI	one rompo,		
Period Of Maturity	3 years		
Number and amount of Installments due	12 MCLR+ 47%		
Rate of Interest	WIGHT 41 /0	£ I	*



Other significant terms			
AXIS Bank - Commercial Vehicle - Bhar Secured Against Hypothecation of Bharat Benz	rat Benz Tempo 6 z Tempo)	496	1,902
Terms Of Repayment-EMI	3 years		
Period Of Maturity	3 years 12		
Number and amount of Installments due Rate of Interest	7.31%		
Other significant terms	, 0.70		
ICICI Bank - Car Loan (MG Hector)		0	511
Secured Against Hypothecation of MG Hectar)			1
Terms Of Repayment-EMI			1
Period Of Maturity	3 years		
Number and amount of Installments due	0		
Rate of Interest Other significant terms	8%		
•			4 450
BMW Financial Services - Car Loan (Secured Against Hypothecation of BMW car )		0	4,459
Terms Of Repayment-EMI Period Of Maturity	3 years		- 1
Number and amount of Installments due	12		1
Rate of Interest	10 20%		
Other significant terms			1
HDFC Bank - Commercial Vehical Loar	2 - Bharat Benz	0	0
(Secured Against Hypothecation of Mercedes)			i
Terms Of Repayment-EMI			
Period Of Maturity	3 years		
Number and amount of Installments due	12		
Rate of Interest	7.40%		
Other significant terms			
ICICI Bank - Commercial Vehical - Bha (Secured Against Hypothecation of Morcodos)	rat Benz	0	42
Terms Of Repayment EMI Period Of Maturity	3 years		1
Number and amount of Installments due	12		
Rate of Interest	9%		
Other significant ferms			
SVC Term Lean - 102618900001786		57,985	0
(Secured against Hypothecation of Inventories	of JSW Steel and Lien FDs)		
Terms Of Repayment-EMI			
Period Of Maturity	5 Years		
Number and amount of Installments due	12 9%		1
Rate of Interest Other significant terms	370		
		1,49,430	0
SVC Term Loan - 102618900001763 (Secured against Hypothecation of Inventories Terms Of Repayment-EMI	of JSW Steel and Lien FDs)	1,70,700	
Period Of Maturity	5 Years		
Number and amount of Installments due	12		
Rate of Interest	9%		
Other significant terms			1
TATA CAPITAL FINANCIAL SERVICE (Secured against Hypothecation of Inventories	S LTD - Term Loan of JSW Steel and Lien FDs)	0	10,946
Terms Of Repayment- 90Days	Running account		
Period Of Maturity	NA		2)
Number and amount of Installments due Rafe of Interest	10%		
	Channel finance		
Other significant terms			200
HDFC Car Loan Mercedes - C 220d		4,179	0
(Secured Against Hypothecation of Mercedes) Terms Of Repayment-EMI Shah			
Terms Of Repayment-EMI		T. I	I

Period Of Maturity Number and amount of Installments due Rate of Interest			
Other significant terms			
Daimler Financial Services India Pvt Ltd (Secured Against Hypothecation of Mercedes) Terms Of Repayment-EMI Period Of Maturity 3 years Number and amount of Installments due 12 Tests of Interest 10%	3,305	5,026	
Rate of Interest Other significant terms			
office significant territor			
Standard Chartered Bank - Purchase Bill Discounting (Secured Against Hypothecation of Stocks and Book Debts)  Terms Of Repayment- 90Days  Period Of Maturity  Running account  Number and amount of Installments due  NA	21,592	39,469	
Rate of Interest 8%			
Other significant terms			
ICICI Bank - Purchase Bill Discounting (Secured Against Hypothecation of Stocks and Book Debts) Terms Of Repayment- 90Days Period Of Maturity Running account Number and amount of Installments due NA Rate of Interest 8%	29,829	29,754	
Other significant terms			
Tata Capital Financial Services Ltd - Int Recoverable	(968)	0	
BMW Financial Services - TDS Recoverable	(22)	(33)	
Tata Capital Financial Services Ltd - TL TDS Recoverable	(196)	(72)	
(B) From other parties (Secured against Not Applicable) (of the above, `None is guaranteed by Directors and / or others) Terms of Repayment Not Applicable	O	0	SHID SPECIAL OF
(c) Deferred payment liabilities (Secured by Not Applicable)	O	COAT	Signatory 7 on
(of the above, `None is guaranteed by Directors and / or others)		13	13/
(d) Deposits (Secured By Not Applicable) (of the above, `None is guaranteed by Directors and / or others)	0	0	Nog Ar all
(e) Loans and advances from related parties	0	0	
(Secured By Not Applicable) (of the above, `None is guaranteed by Directors and / or others) Terms of Repayment Not Applicable	2		
(f) Long term maturities of finance lease obligations (Secured By Not Applicable) (of the above, `None is guaranteed by Directors and / or others)	o	0	
(g) Other loans and advances (Specify Nature if any) (Secured By Not Applicable) (of the above, None is guaranteed by Directors and / or others)	0	o	
Terms of Repayment Not Applicable. Total Secured Long Term Borrowings - Bhiwandi	9,33,066	4,68,155	
Standard Chartered Bank - Term Loan (Secured Against Wada Land & Building and Plant & Machinery) Terms Of Repayment- 90Days Period Of Maturity Running account Number and amount of Installments due NA			
Rate of Interest 9% Other significant terms			

Standard Chartered Bank - TL - 4920443	1,577	4,651
Standard Chartered Bank - TL - 4971364	425	1,254
Standard Chartered Bank - TL - 5056126	568	1,672
Standard Chartered Bank - TL - 5065306	413	1,218
Standard Chartered Bank - TL - 4976343	840	2,476
Standard Chartered Bank - TL - 4941407	7,133	20,902
Standard Chartered Bank - TL - 4947491	567	1,672
Standard Chartered Bank - TL - 4962212	358	1,057
Standard Chartered Bank - TL - 4995954	554	1,633
Standard Chartered Bank - TL - 4951953	1,002	2,953
Standard Chartered Bank - TL - 4938164	743	2,306
Total Secured Long Term Borrowings - Wada	14,182	41,795
In case of continuing default as on the balance sheet date in repayment of loans		
and interest with respect to (b) (e) & (g)		
1 Period of default - None		
2. Amount - NIL		
Unsecured		
(a) Bonds/debentures		
NIL (Previous Year: NIL) NIL % Debentures of ` NIL each		
redeemable at Par on N.A.		27
(of the above, `NIL is guaranteed by Directors and / or others)		
(of the above, NIL is guaranteed by Directors and 7 or others)		
Details of redeemed bonds / debentures		
which the company has power to reissue. None	1	
(b) Term loans	3	
From banks		
From other parties		
(of the above, ' None is guaranteed by Directors and / or others)	4	l l
Terms of Repayment Not Applicable	1	
(c) Deferred payment liabilities		*
(of the above, 'None is guaranteed by Directors and / or others)		
(d) Deposits	(8)	21
(of the above, `None is guaranteed by Directors and / or others)		
(e) Loans and advances from related parties	-	= 1
(of the above, `None is guaranteed by Directors)		
Terms of Repayment : On Demand		
(f) Long term maturities of finance lease obligations	-	8
(of the above, `None is guaranteed by Directors and / or others)		
(g) Other loans and advances (specify nature if any)	-	-
(of the above, `None is guaranteed by Directors and / or others)		
Terms of Repayment Not Applicable		
Total Unsecured Long Term Borrowings	0	0
In case of continuing default as on the balance sheet date in repayment of loans and interest with respect to (b) (e) & (g)		
1 Period of default - None		
2 Amount - NIL	0.47.040	6.00.040
Total Long Term Borrowings	9,47,248	5,09,949



Note 4 OTHER LONG TERM LIABILITIES

Note 10 Note no. 6(D) of Part I of Schedule III to the Companies Act, 2013

Disclosure pursuant to Note no. 6(D) of Part I of Schedule III to  Particulars	March 31, 2023	March 31, 2022
(a) Trade Payables	-	
(b) Others		12.
Total Other Long Term Liabilities		

Note 5 LONG TERM PROVISIONS

Disclosure pursuant to Note no. 6(E) of Part I of Schedule III to the Companies Act, 2013 March 31, March 31, 2022 2023



10	
0	0
3,102	5_175
0	0
0	0
3,102	5,175
0	0
0	0
3,102	5,175
	0 0 3,102 0

### Note 6 SHORT-TERM BORROWINGS

Disclosure pursuant to Note r	6(F) of Part I of Schedule III to the Companies Act, 2013	

Disclosure pursuant to Note no. 6(F) of Part I of Schedule III to the Companie Particulars	March 31, 2023	March 31, 2022
Secured		
(a) Loans repayable on demand		
From banks	-	
from other parties		
(Secured By None)		
(b) Loans and advances from related parties		100
(Secured By Not Applicable)		
(of the above, `NIL is guaranteed by Directors and / or others)	1	
(c) Doposits	6	
(Secured By Not Applicable)		
(of the above, `NIL is guaranteed by Directors and I or others)		
(d) Other loans and advances	ū	0
Cash Credit	5,54,828	3,52,118
(Secured against hypothecation of Stocks)		
(of the above the whole amount is guaranteed by Directors) Terms of Repayment: On Demand		
Bank Overdraft	0	0
(Secured against Fixed Deposits of directors)		
(of the above, entire amount is guaranteed by Directors)	1	
Terms of Repayment: Repayable on Demand		
Total Secured Short Term Borrowings	5,54,828	3,52,118
In case of continuing default as on the balance sheet date in		
repayment of loans and interest with respect to (a) (b) & (d)		
Period of default - None		
2. Amount - NIL		
Unsecured		
(a) Loans repayable on demand	0	0
from banks		
from other parties (of the above, `NIL is guaranteed by Directors and / or others)		
(b) Loans and advances from related parties	1,41,277	1,58,840
(of the above, `NIL is guaranteed by Directors and / or others)	1,41,211	1,50,040
(a) Danceita	0	0
(c) Deposits (of the above, `NIL is guaranteed by Directors and / or others)		
(or the above, The is guaranteed by Elicotolis and 7 st outstoy		
(d) Other loans and advances (specify nature)	6,042	
(of the above, `NIL is guaranteed by Directors and / or others) Total Unsecured Short Term Borrowings	1,47,319	1,58,840
Total Offsecured Offset Ferm Doffswings	1,47,515	1,50,040
In case of continuing default as on the balance sheet date in repayment of loans and interest with respect to (a) (b) & (d)		
1 Period of default - None	0	0
2. Amount - NIL	7 02 147	5 10 958
Total Short Term Borrowings	7,02,147	5,10,958



### Note 7 TRADE PAYABLES

Disclosure pursuant to Note no. 6(D) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31, 2023	March 31, 2022
(a) Trade Payables		
(i) Micro, Small and Medium Enterprises - Undisputed	0	0
Less Than 1 year		
1-2 years		
2-3 years		
More Than 3 years		
(i) Micro, Small and Medium Enterprises - Disputed		
Less Than 1 year	l)	
1-2 years		
2-3 years		
More Than 3 years		
(II) Others - Undisputed		
Less Than 1 year	6,57,267	4,63,796
1-2 years	0	0
2-3 years		
More Than 3 years		
(b) Others - Disputed		
Less Than 1 year		
1-2 years		
2-3 years		
More Than 3 years		
Total Trade Payables	6,57,267	4,63,796



Unbilled dues not included in above

None of the Creditors have informed the Company as regards their Registration credentials under the MSME Law

# Note 8 OTHER CURRENT LIABILITIES

Disclosure pursuant to Note no. 6(G) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31, 2023	March 31, 2022
(a) Current maturities of long-term debt - Bhiwandi	9,801	8,974
(a) Current maturities of long-term debt - Wada	18,261	4,629
(a) Current maturities of long-term debt - Rajasthan	8,866	0
Secured against Hypothecation of Vehicles, Stock and Book Debts) Terms of Repayment:		
Period of Maturily		
Number and amount of Installments due	0	0
Rate of Interest		
Other significant terms		
(b) Current maturities of finance lease obligations	0	0
c) Interest accrued but not due on borrowings	0	0
d) Interest accrued and due on borrowings	0	0
(e) Income received in advance	0	0
f) Unpaid dividends	0	0
(g) Application money received for allotment of securities and due for refund interest accrued on (g) above	0	0
Number of shares proposed to be issued: Amount of premium (if any):		
Terms and conditions of shares proposed to be issued: Date by which shares shall be alloted:		
Whether the company has sufficient authorized capital to cover the share capital amount resulting from allotment of shares out of such share application money		
The period overdue from the last date of allotment is , reason being		
(h) Unpaid matured deposits and interest accrued thereon	0	0
(i) Unpaid matured deposits and interest accrued thereon	o o	o
ny oripata mataroa accomarco and marcos accorded mercon		



4,501	3.617
44.0G8	17,220
	3,439

# Note 9 SHORT TERM PROVISIONS

Disclosure pursuant to Note no. 6(H) of Part I of Schedule III to  Particulars	March 31, 2023	March 31, 2022
(a) Previolantes ampleyers handlite		
(a) Provision for employee benefits	0	0
Salary & Reimbursements	0	0
Contribution to PF	Ō	0
Gratuily (Funded) Leave Encashment (funded)	0	0
Superannuation (funded)	0	0
ESOP /ESOS	0	0
(b) Others (Specify nature)		
Provision for Taxation	1,004	460
Total Short Term Provisions	1,004	460







Note 10 Property, Plant and Equipment
Disclosure pursuant to Note no. 1 (ii), (iii); Note no.

ant to Note no. 1.0 (iii) Mote no. 1/(Lui): Note no. 1 and Note no. L of Part of Schedule 11 to the Combanies Act. 2013

	Gross Block Accumulated Depreciation		Gross Block			Accumulated	Accumulated Depreciation		Net Block	Slock
	Particulars	April 1, 2022	Additions/ (Disposals)	March 31, 2023	April 1, 2022	Depreciation for the year	On disposals	Warch 31, 2023	March 31, 2022	March 31, 2023
									(A)	ii.
m	Tangible Assets									
	Land	14,252	80,454	94,706	C	0	0	0	14,252	94,706
	Buildings	20,000	1,20,130	1,90,130	535	2,767	0	3,302	69,464	1,86 828
	Plant and Machinery	1,45,236	2,24,09*	3,69,327	5,751	12,213	0	17,964	1,39,485	3,51 363
	Furniture and Fixtures	1,495	9,529	11,024	139	250	0	380	1,356	10,634
	Vehicles	31,231	7,747	35,978	3,569	4.663	0	8,232	27,662	30,746
	Office equipment	8,376	13,388	21,764	40₹	662	0	1,069	7,970	20,695
	Computers	3,034	5,540	8 575	362	711	0	1,075	2,671	7,500
	Other Equipments (specify nature)	6,603	15,158	21 762	305	523	0	828	6,298	20,934
		0	0	0	0	0	0	0	0	0
	Assets under lease (specify nature)	0	0	0	0	0	0	0	0	0
	Total (Current Year)	2.80.227	4 76 037	7.56.264	11.070	21,789	0	32,859	2,69,157	7,23,405
	1000	1 1 1		000	0	707 07	c	44.070	7 FA 850	C 80 127
	lotal (rievious real)	20.00	60	77 70 7						
൧	Intangible Assets									
	Goodwill	160	(0)	ā	34	(0)	(4	*	9	W.
	Brands /trademarks	10	C	Ė	9.	(0)	9	)5 <b>4</b>		34
	Computer software	W)	(6)	ž.	<u> </u>	00	Ř	Y:	•	3
	Mastheads and publishir	lic.	(0)	Ē	<u>(i)</u>	Œ	8	¥0	1	E
	Mining rights	Si .	ж	ž	0	Ж	•	*	Ŷ	M7
	Copyrights, and patents and other intellectual	9	90	ŝ	¥		Ē	ě.	7	(9)
	property rights, services and operating rights									
	Recipes, formulae, models, designs and prototypes	40	El .	0)	/airci	(8)	Æ.	0	ii	39
	Licenses and franchise	*	*	8	*	*	8	00	ķ.	х
	Others (specify nature)	DOS	102	(6)	ä	9	Şi.	20	3	ж
	Total				*	30	*	*		•))
O	Capital Work in Progress		80	80	11	*//				30
	-		N.	*				×	6	*
ס	Intangible assets under [	, c	#3	0	10	U		972	.0	(40)
	,									



Disclosure pursuant to Note no I (iv) and J (iii) of Part I of Schedule III to the Companies Act, 2013
Where sums have been written off on a reduction of capital or revaluation of assets, or where sums have been added on revaluation of assets. Total

			Year		
	2018-19	2019-20	2020-21	2021-22	2022-23
Part culars					
Asset details:					
Balance as at 1st April	(*)	ac	134	4	(f)
Impairment/ Revaluation	*	*	9.5	ř.	6
Balance as at 31st March			90	*	345

Reconciliation	J	Opening Value	Additions	Disposals	Amount of change due 1	Amount of change due to revaluation	Other adjustme	Other adjustme   Impairment los   Net Block	Net Block
Property, Plant and Equ. Current Year	Current Year	2.80.227	4.76.037				32,859	4.	7,23,405
	Previous Year	1 55 521	1,24,706		ii.		11,070	×	2,69,157
Intar gible Assets	Current Year					))	Ÿ		
	Previous Year	14	×			90	·	40	
Capital Work In Procres Current Year	Current Year	5.4	1000	1	1	,	4		· ·
	Previous Year	+0	903		·				
Intangible assets under Current Year	Current Year	De			¥		ă.		
	Previous Year		11+	-4-	ě	(*.		30	







# Note 11

NON CURRENT INVESTMENTS
Disclosure pursuant to Note no. K (i) of Part I of Schedule III to the Companies Act, 2013

Particulars		March 31, 2023	2022
Trade Investments (Refer & helow)			
(a) Investment Properties		0	
(b) Investment in Equity instruments		6	
(c) Investments in preference shares		0	
(d) Investments in Government or Trust securities		0	
(e) Investments in debentures or bonds		0	
(f) Investments in Mutual Funds		0	
(g) Investments in partnership firms*		0	
(h) Other non-current investments (specify nature)		0	
Total Trade Investments (A)	3		0
Other Investments (Refer B below)			
(a) Investment Properties		0	
(b) Investment in Equity instruments		0	
(c) Investments in preference shares		0	
(d) Investments in Government or Trust securities		0	
(e) Investments in debentures or bonds		0	
(f) Investments in Mutual Funds		0	
(g) Investments in partnership firms*		0	
(h) Other non-current investments (specify nature)		0	
Total Other Investments (B)	0		0
Grand Total (A + B)	3		0
Less: Provision for dimunition in the value of Investments	0		0
Total Non Current Investments		e	

	March 31,	March 31, March 31,
Particulars	2023	2022
Aggregate amount of quoted investments	0	0
(Market value of `NiL (Previous Year `NIL)		
Aggregate amount of unquoted investments	8	0
(Market value of `100.000 (Previous Year `100,000)		





ď	Details of Trade Investments											
Sr. No.	Name of the Body Corporate	Subsidiary / Associate / JV / Controlled Entity / Others		No. of Shares / Units	Quoted / Unquoted	Partly Paid / Fully paid	Extent of Holding (%)	Extent of olding (%)	Amol	Amount (')	Whether stated at Cost?	If Answer to Column (9) is 'No' - Basis of Valuation
			March 31, 2023	March 31, 2022			March March 31, 2023 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022		
	2	6	4	ນາ	9	7	00	o	10	11	12	13
	Investment Properties											
	Investment in Equity Instruments								ന	0		
	Invet in Shares of SVC Bank Investments in Preference Shares								ო	0		
	Investments in Government or Trust securities											
	Investments in Debentures or Bonds											
4-	Investments in Mutual Funds											
	Investments in partnership firms*											
_	Other non-current investments (specify nature)											
	Total								2	0		





9	Details of Other Investments											
Sr. No.	Name of the Body Corporate	Subsidiary / Associate / JV / Controlled Entity / Others		No. of Shares / Units	Quoted / Unquoted	Partly Paid / Fully paid	Extent of Holding (%)	Extent of olding (%)	Amot	Amount (`)	Whether stated at Cost?	If Answer to Column (9) is 'No' - Basis of Valuation
			March 31, 2023	March 31, March 31, 2023 2022			March March 31, 2023 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022		
-	2	n	4	2	9	7	83	6	10	7	12	13
m	Investment Properties											
٥	Investment in Equity Instruments											
٥	Investments in Preference Shares											
σ	Investments in Government or Trust securities											
۵	Investments in Debentures or Bonds											
4-	Investments in Mutual Funds											
5	Investments in partnership firms*											
_	Other non-current investments (specify nature)											
	Total									•		







## Note 12 DEFERRED TAX ASSET (NET)

The Company has accounted for taxes on income in accordance with AS-22 - Accounting for Taxes on Income issued by the Institute of Chartered Accountants of India. Consequently, the net incremental deferred tax (liability) / asset is charged / credited to Profit and Loss Account. The year end position of taxes on income is as under:

Particulars	March 31, 2023	March 31, 2022
TUTTOULES		
Deferred tax liability		
Property, Plant and Equipments: Impact of Difference between tax depreciation and depreciation / amortisation charged for financial reporting	9,704	5,541
Others	0	0
Gross deferred tax liability	9,704	5,541
Deferred tax asset Property, Plant and Equipments: Impact of Difference between tax depreciation and depreciation / amortisation charged for financial reporting		
Impact of expenditure charged to the statement of profit and loss in the current year but allowed for tax purposes on payment basis	0	0
Others	0	0
Gross deferred tax asset	0	0
Net deferred tax liability / (asset)	9,704	5,541

### Note 13 LONG TERM LOANS AND ADVANCES

sclosure pursuant to Note no. L (i),(ii) and (iii)	March 3	1, 2023	March 31	, 2022
Particulars	8			*.1
Capital Advances ecured, considered good		127		25
secured, considered good		140		F.
pubtful	-		*	
ss: Provision for doubtful advances  Total (a)	.4		-	
ecurity Deposits: cured, considered good Electricity Deposit decured, concidered good		Tag /		
ubtful s: Provision for doubtful advances Total (b)				
Loans and advances to related parties (refer				
cured, considered good		:=:		
ecured, considered good		100		
ubtful	ē		ê.	
s: Provision for doubtful loans and advances	:4	91	2	Þ
Total (c)	-		1	17.
Other loans and advances cured, considered good		*		ē.
secured, considered good vance - Profession Tax		39.1		æ
oublful	=		2	
ss: Provision forTotal (d)	nah &	- 4		

Total Long Term Loans and Advances				*
Disclosure pursuant to Note no. L (IV) of Part I of	Schedule III to t	he Companies		
de la contrata de	March 31,	2023	March 31,	2022
Loans and advances to related parties	7			11:20
Directors *		2.		-
Other officers of the Company *		**		
Firm in which director is a partner *	1	=		Sec.
Private Company in which director is a member		×		25

# Note 14 OTHER NON CURRENT ASSETS

Disclosure pursuant to Note no.M (i).(ii) and (iii) of Part I of Schedule III to the Companies Act, 2013

Disclosure pursuant to Note no.M (i)		March 31, 2	023	March 31	, 2022
Particulars		524			
a. Long term trade receivables Secured, considered good			:		G.
Unsecured, considered good			*		*
Doubtful Less: Provision for doubtful debts	Total (a)	* 4	-	÷	-
o. Security Deposits Secured, considered good	rotal (a)				
Unsecured, considered good			2		9
Doubtful Less: Provision for doubtful deposits	T-1-1-11	-	-	200	
c. Others (specify nature) Secured, considered good RIICO ( Advance Premium Paid)	Total (b)				0 19,519
Insecured, considered good			æ		0
Doubtful ess: Provision for		-	-	0	0
I. Debts due by related parties	Total (c)	-	*		19,519
Insecured, considered good			7		0
Doubtful Less: Provision for doubtful debts		· ·	-	0	0
.533. 1 1041310[1 10] dodotidi debis	Total (d)				0
Fotal Other Non-Current Assets					19,519

Disclosure pursuant to Note no. M (iii) (iii) of Part I of Schedule III to the Companies Act, 2013 Details of debts due by related parties

Particulars	March 31, 2023	March 31, 2022
Directors *	=======================================	=
Other officers of the Company *		
Firm in which director is a partner *	#)	
Private Company in which director is a member		
Total debts due by related parties		25

<sup>\*</sup>Either severally or jointly

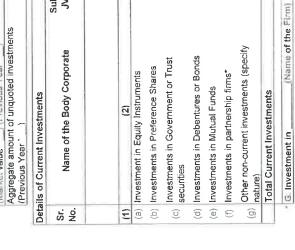


<sup>\*</sup>Either severally or jointly

Note 15 CURRENT INVESTMENTS
Disclosure pursuant to Note no.N (i) and (ii) of Part I of Schedule III to the Companies Act, 2013

Particulars	2023 2022	2022
		,
(a) Invastment in Equity instruments	· ·	×
(b) Investments in preference shares	OI	î
(c) Investments in Government or Trust securities	907	•
(d) Investments in Debentures or Bonds	16	9
(e) Investments in Mutual Funds	iit	i i
(f) Investments in partnership firms*	10	*
(g) Other non-current investments (specify nature)	(*)	(*)
Gross Total	,	٠
Less: Provision for dimunition in the value of investments		
Total Current Investments	*	
	March 31,	March 31, March 31,
Particulars	2023	2022
	21	
Aggregate amount of quoted investments (Marker Value ) (Previous Year		*
Aggregate amount of unquoted investments (Previous Year )	ii.	

Det	Details of Current Investments										
S. S.	. Name of the Body Corporate	Subsidiary / Associate / JV/ Controlled Entity / Others		No. of Shares / Units	Quoted / Unquoted	Quoted / Partly Paid / Extent of Holding Unquoted Fully paid (%)	Extent of	f Holding	Ато	Amount (')	Basis of Valuation
			March 31, 2023	March 31, March 31, 2023 2022			March 31, 2023	March March 31, 2023 31, 2022	March 31, 2023	March 31, March 31, 2023	
Ξ	(2)	(3)	(4)	(5)	(9)	6	(8)	(6)	(10)	(11)	(12)
(B)	(a) Investment in Equity Instruments										
9	(b) Investments in Preference Shares										
(0)	(c) Investments in Government or Trust securities										
(g	(d) Investments in Debentures or Bonds										
(e)	(e) Investments in Mutual Funds										
9	(f) Investments in partnership firms*										
(B)	Other non-current investments (specify nature)										}
	Total Current Investments										







Name of the Partners	Share of Capital
Partner 1	1
Partner 2	16
Total Capital	





Note 16 INVENTORIES

Disclosure pursuant to Note no.0 (i), (ii) and (ii) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31	March 31, 2023		31, 2022
Farticulais			.*?	
a Raw Materials and components (Valued at lower of cost or net realisable value)	5,17,954		3,56,292	
Goods-in Iransit	0	5,17,954	0	3,56,292
b. Work-in-progress (Valued at lower of cost or net realisable value)	99,152		1,12,678	
Goods-in transit	0	99,152	0	1,12,678
c. Finished goods	2,52,855		86,489	
(Valued at lower of cost or net realisable value) Goods in transit	0	2,52,855	0	86,489
d, Stock-in-trade				
(Trading Stock Valued at lower of cost or net realisable value)				
Goods-in transit	0	0	0	0
e, Stores and spares	0		0	
(Valued at Not Applicable) Goods-in transit	О	0	0	0
f. Loose Tools	0		0	
(Valued at Not Applicable) Goods-in transit	0	0	0	0
g Others (Specify nature) (if any)	0		0	
	0	0	0	0
Total Inventories		8,69,962		5,55,450

Note

17 TRADE RECEIVABLES
Disclosure pursuant to Note no.P (i), (ii), (iii) and (iv) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31, 2023	March 31, 2022
A, Trade receivables outstanding for a period less than six months from the date they are due for payment		
Undipsuted Secured, considered good	0	U
Undipsuted Unsecured, considered good	8,03,830	6,68,406
Dipsuled Unsecured, considered good		
Disputed Unsecured, considered doubtful	0	0
Less: Provision for doubtful debts Sub Total (A)		
	8,03,830	6,68,406
	8,03,830	6,68,406
B. Trade receivables outstanding for a period exceeding six months but up to one year from the date they are due for payment Undipsuted Secured, considered good		_
Undipsuted Unsecured, considered good	(939)	6,732
Dipsuted Unsecured, considered good		
Disputed Unsecured, considered doubtful		
Less: Provision for doubtful debts		
Sub Total (B)	(939)	6,732
C. Trade receivables outstanding for a period exceeding One year but up to Two years from the date they are due for payment		

Undipsuted Secured, considered good	-	
Undipsuted Unsecured, considered good	(711)	7,246
Dipsuted Unsecured, considered good		
Disputed Unsecured, considered doubtful		
Less: Provision for doubtful debts		
Sub Total (C)	.(711	7 246
D. Trade receivables outstanding for a period exceeding Two years but up to Three year from the date they are due for payment Undipsuted Secured, considered good	rs	
Undipsuted Unsecured, considered good	4,651	4,651
Dipsuted Unsecured, considered good		
Disputed Unsecured, considered doubtful		
Less: Provision for doubtful debts		
Sub Total (D)	4,651	4,65
F. Trade receivables outstanding for a period exceeding Three years from the date they are due for payment. Undipsuted Secured, considered good		
Undipsuted Unsecured, considered good		1 //
Dipsuted Unsecured, considered good		(3
Disputed Unsecured, considered doubtful		
Less Provision for doubtful debts		
Sub Total (E)	0	
Total	8,06,831	6,87,035
		11
Unbilled dues not included in above		
Details of Debts Due from Related Parties	-	
Particulars	March 31, 2023	March 31, 202
Directors *		
Other officers of the Company *		
Firm in which director is a partner *	-	_
Private Company in which director is a member		
Total Debts Due by Related Parties		-

## Note 18 CASH AND BANK BALANCES Disclosure pursuant to Note no.Q (i), (ii), (iii), (iv) and (v) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31, 2023		March 31, 2022	
Particulars				
A Balances with banks*		19,147		1,884
Earmarked Balances (eg/- unpaid dividend accounts)	0		0	
Margin money (New India Co-op. Bank)	0		0	
Security against borrowings	0		0	
Guarantees	0		0	
Other Commitments	0		0	

B. Cheques, drafts on hand	0	0
C. Cash on hand*	255	642
CASH AND CASH EQUIVALENTS	19,402	2,526
D Others (specify nature) Bank deposits with more than 12 months maturily	1,42,399	59,029
Total Cash and Bank Balances (A+B+C+D)	1,61,801	61,555

<sup>\*</sup>Repatriation restrictions, if any, in respect of cash and bank balances shall be separately stated

19 SHORT TERM LOANS AND ADVANCES

Note

Disclosure pursuant to Note no.R (I), (II) & (III) of Pa	March 31, 2023	Ma		
Particulars	- 1			1/2
A Loans and advances to related parties (refer note 2) Secured, considered good		18		ž
Unsecured, considered good		:-		-
Doubtful	1.50		100	
Less, Provision for doubtful loans and advances	(4)		267	
Sub Total (A)				
B. Others				
Secured, considered good		0		1
Unsecured, considered good	li .			
To be recoverable in cash or in kind for the value to be received.		29,761		8,803
Doubtful	0	-	0	
Less: Provision for doubtful	0	0	0	0
Sub Total (B)		29,761		8,803
Total Short-term loans and advances (A+B)		29,761	1:	8,803

Disclosure pursuant to Note no.R (iv) of Part I of Schedule III to the Companies Act, 2013

Details of Loans and advances to related parties

Particulars

March 31, 2023

March 31, 2022

Directors \*
Other officers of the Company \*
Firm in which director is a partner \*
Private Company in which director is a member
Total Loans and advances to related parties

\*Lither severally or jointly

Note 20	OTHER	CURRENT	ASSETS

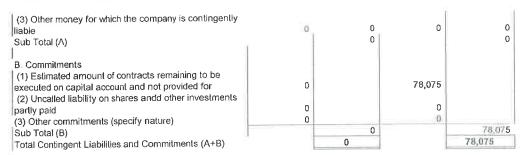
Disclosure pursuant to Note no R (i), (ii) &	(iii) of Part I of Schedule III to the C	Companies Act, 2013	
	March 31, 2023	March 31, 2022	
Particulars	10		
Taxation GST Input Credit	1,06,286	33,292	
TDS And Advance Tax -	.0	0	
Non-Taxation DEPOSITS (Assets)	9,040	5,634	
Goods Transferred	0	1,15,326	38,926
Total Other Current Assets	S	1,15,326	38,926

Note 21	CONTINGENT	LIABILITIES	DNA	COMMITMENTS

Disclosure pursuant to Note no. 6(T) of Part Lof Schedule III to the Companies Act, 2013

| March 31, 2023 | March 31, 2022

A Contingent Liabilities (1) Claims against the company not acknowledged as		2017	
debt (2) Guarantees	0	0	







### Note 22 REVENUE FROM OPERATIONS

Disclosure pursuant to Note no. 2 of Part II of Schedule III to the Companies Act, 2013

In respect of a company other than a finance company revenue from operations shall disclose separately in the notes revenue from

	March	March 31, 2023		31, 2022
Particulars - Bhiwandi	RS.	RS	RS	RS.
Sale of products	42,17,655		52,23,014	
Sale of services	0		0	
Other operating revenues	0		0	
Gross Revenue		42,17,655		52,23,014
Less: Indirect Taxes Collected		0		0
- GST	6,45,867	6,45,867	8,02,599	8,02,599
Nel Revenue From Operations		35,71,787		44,20,415

	March	March 31, 2023		March 31, 2022	
Particulars - Wada	RS	RS.	RS.	RS.	
Sale of products	23,86,389		4,40,838		
Sale of services	0	1	0		
Other operating revenues	0		0		
Gross Revenue		23,86,389		4,40,838	
Less: Indirect Taxes Collected		0		0	
- GST	3,65,705	3,65,705	67,400	67,400	
Net Revenue From Operations		20,20,685		3,73,438	

	March:	March 31, 2023		31, 2022
Particulars Rajasthan	RS.	RS.	RS.	RS
Sale of products	3,74,042		0	
Sale of services	0		Ü	
Other operating revenues	0		0	
Gross Revenue		3,74,042		0
Less: Indirect Taxes Collected		0		0
- GST	57,761	57,761	0	0
Net Revenue From Operations		3,16,281		0

In respect of a finance company, revenue from operations shall include revenue from

	March 31, 29	023	March 31, 20	022
Particulars			-	
Interest; and			4.1	
Other financial services			*	
Net Revenue From Operations				- 14

### Note 23 OTHER INCOME - Bhiwandi

Disclosure pursuant to Note no. 4 of Part II of Schedule III to the Companies Act, 2013

Particulars	March 31, 20	023	March 31, 2022	
Particulars			*	*
Interest Income (in case of a company other than a finance company)			n	
Interest On Bank FD - Bhiwandi	3,886	3,886	1,194	1,194
Dividend Income	0	0	0	0
Net gain / (loss) on sale of investments		0		0
Other non-operating income (net of expenses directly attributable to such neome)				
Duly Drawback (Export)	373	0	132	
Exchange Rate Difference	722	0	0	
Bank Interest / Charges	77			
Interest Received	108			
Reversal of Graluity	2,073			
Discount Received	10		İ	
Reimbursement of Workmen				
Compensation	104	0.000		400
Interest Income	4,556	8,023	0	132

Total Other Income 11,910 1,326

### OTHER INCOME - Wada

Disclosure pursuant to Note no. 4 of Part II of Schedule III to the Companies Act, 2013

B (1 1	March 31,	2023	March 31, 2022	
Particulars	- E	*	9.	- 0
Interest Income (in case of a company				
other than a finance company)				
Interest Received - Wada	0	0	42	42
Dividend Income				
	0	0	0	C
Net gain / (loss) on sale of investments		0		(
Other non-operating income (net of				
expenses directly attributable to such				
ncome)				
Discount Received	5	0	0	
		0	0	
		5	0	
Total Other Income		5		4:

### OTHER INCOME - Rajasthan

Disclosure pursuant to Note no. 4 of Part II of Schedule III to the Companies Act, 2013

Particulars	March 31, 20	23	March 31, 2022	
Particulais				-
Interest Income (in case of a company other than a finance company)				
Interest on Bank FD - Rajasthan	276	276	0	0
Dividend Income	0	0	0	0
Net gain / (loss) on sale of investments		0		0
Other non-operating income (net of expenses directly attributable to such noome)				
Discount Received	2	0 0 2	0	n
Total Other Income		277	0	0





### Note 24 PURCHASE OF STOCK IN TRADE - Bhiwandi

Disclosure pursuant to Note no. 5(A)li of Part II of Schedule III to the Companies Act, 2013

B. 41. L.	March 31, 202	March 31, 2023		31, 2022
Particulars		X	9.	3
Purchase of Stock-in -trade (Net of GST Paid)		30,92,531		39,54,891
Total Purchases		30,92,531		39,54,891

### PURCHASE OF STOCK IN TRADE - Wada

Disclosure pursuant to Note no. 5(A)ii of Part II of Schedule III to the Companies Act, 2013

B I	March 31	March 31, 2023		31, 2022
Particulars		)))	97	18
Purchase of Stock-in -trade (Net of GST Paid)		18,71,051		6,05,870
Total Purchases		18,71,051		6,05,870

### PURCHASE OF STOCK IN TRADE - Rajasthan

Disclosure pursuant to Note no. 5(A)lii of Part II of Schedule III to the Companies Act, 2013

Particulars	March 31, 2023	March 31, 2022	
Purchase of Stock-in -trade (Net of GST Paid)	4,72,232	0	
Total Purchases	4,72,232	/0	

### Note 25 (INCREASE) / DECREASE IN INVENTORIES

Disclosure pursuant to Note no. 3 of Part II of Schedule III to the Companies Act, 2013

	March 31	, 2023	March 31, 2022	
Particulars		70		51
Inventories at the end of the year				
Raw Material	5,17,954		3,56,292	
Work in Progress	99,152		1,12,678	
Scrap	0		0	
Finished Goods	2,52,855	8,69,962	86,489	5,55,459
Inventories at the beginning of the year	1			
Raw Material	3,56,292		1,38,667	
Work in Progress	1,12,678		90,124	
Scrap	0		1,372	
Finished Goods	86,489	5,55,459	45,805	2,75,968
Rate difference for Imported stock		0		0
Net (Increase) / Decrease in Inventories		(3,14,502)		(2,79,491)

### Note 26 EMPLOYEE BENEFIT EXPENSES - Bhiwandi

Disclosure pursuant to Note no. 5(1)(a) of Part II of Schedule III to the Companies Act. 2013

5	March 31,	2023	March 31, 2022	
Particulars	-	- 22	×	/ # 1
(a) Salaries, Wages and bonus				
Salaries	19,209		15,891	
Directors' Remuneration	2,917	22,126	2,828	18,719
(b) Contributions to -				
Employee State Insurance	59		50	
Provident fund	396		278	
Labour Welfare Fund	6	461	0	328



Scheme (ESOP) and Employee Stock Purchase Plan (ESPP)	0		0
(e) expense on Employee Stock Option			n
(d) Social security and other benefit plans for overseas employees	0		0
(c) Gratuity fund contributions	0	0	2,969

Note 26 EMPLOYEE BENEFIT EXPENSES - Wada

Disclosure pursuant to Note no. 5(1)(a) of Part II of Schedule III to the Companies Act, 2013

March 31, 2023

March 31, 2023

	March 31,	2023	March 31, 2022	
Particulars		-		.3
(a) Salaries, Wages and bonus Salaries Directors' Remuneration	6,535 1,687	8,222	956 172	1,128
Dijectors Kemuneration	1,007	0,222		1,120
(b) Contributions to -		1		
Employee State Insurance	23		6	
Provident fund	102		22	^^
Superannuation scheme	0	125	0	28
(c) Gratuity fund contributions		0	0	0
(d) Social security and other benefit plans		0		0
(e) expense on Employee Stock Option		0		0
(f) Staff welfare expenses	1,414	1,414	408	408
Total Employee Benefit Expenses		9,760		1,564

Note 26 EMPLOYEE BENEFIT EXPENSES - Rajasthan

Disclosure pursuant to Note no. 5(1)(a) of Part II of Schedule III to the Companies Act,

Disclosure pursuant to Note no. 5(1)(a) o	March 31,		March 31, 202	22
(a) Salaries, Wages and bonus Salaries Directors' Remuneration	3,767 196	3,962	0	0
(b) Contributions to - Employee State Insurance	6		0	
Provident fund Superannualion scheme	97 0	103	0	0
(c) Gratuity fund contributions		0	0	0
(d) Social security and other benefit plans		0		0
(e) expense on Employee Stock Option		0		0
(f) Staff welfare expenses	566	566	0	0
Total Employee Benefit Expenses		4,631		_0

Note 27 FINANCE COST - Bhlwandi

Disclosure pursuant to Note no. 3 of Part II of Schedule III to the Companies Act, 2013

	March 31, 2023	March 31	, 2022
Particulars	man & sa		

Total Finance Cost		80,049		1,04,861
		0		0
Bank Charges	74	3,282	163	6,888
Loan Processing Charges	2,790	0.000	6,014	C 0.00
Other borrowing costs L. C. Charges	417		711	
Bank Interest- Vehicle Loan	442	76,767	306	97,973
Bank Interest - LC (Bill Discounting)	17,344		29,039	
Interest Paid Bank Interest -Term Loan and Others	63		674	
Bank Interest - ECLGS Loan	4,651		6,433 30,483	
Bank Interest - O/D-C C -CF Etc	47,886		27,467	
Bank Interst - Purchase Bill Discounting	6,382		3,572	
Interest expense		f .		

27 FINANCE COST - Wada Note

Disclosure pursuant to Note no. 3 of Part II of Schedule III to the Companies Act, 2013

5 (1 )	March 31,	2023	March 31, 2	022
Particulars				(6)
Interest expense				
Bank Interet Purchase Bill Discounting	0		0	
Bank Interest - O/D-C CCF Etc	0	1	0	
Bank Interest - ECLGS Loan	0		U	
Interest Paid	32,008		2,846	
Bank Interest -Term Loan	4,280		682	
Bank Interest - LC (Bill Discounting)	18,652		963	
Bank Interest- Vehicle Loan	α	54,940	0	4,490
Other borrowing costs				
L. C. Charges	110		35	
Loan Processing Charges	1,722		380	
Bank Charges - Import	9		7	
Hank Charges	341	2,183	16	438
		0		(
Total Finance Cost		57,123		4,928

Note

27 FINANCE COST - Rajasthan
Disclosure pursuant to Note no. 3 of Part II of Schedule III to the Companies Act, 2013

Particulars	March 31	, 2023	March 31, 2022	
		. 4	*	
Interest expense				
Bank Interst - Purchase Bill Discounting	0		0	
Bank Interest - O/D-C.CCF Etc	0		0	
Bank Interest - ECLGS Loan	0		0	
Interest Paid	8,344		0	
Bank Interest -Term Loan	4,658		0	
Bank Interest - LC (Bill Discounting)	842		0	
Bank Interest- Vehicle Loan	0	13,845	0	(
Other borrowing costs				
L. C. Charges	49		0	
Loan Processing Charges	2,145		0	
Bank Charges - Import	21	A	0	
Bank Charges	77	2,292	0	(
		0		

Total Finance Cost	16,137	0
--------------------	--------	---

### Note 28 OTHER EXPENSES - Bhiwandi

David and an	March 31, 2023 March 31,	
Particulars	* *	
Bhiwandi		
Auditors' Remuneration	450	150
Bad Debts	1,313	23
Business Promotion Expenses	1,891	750
Commission	0	350
Conveyance	453	474
CSR Expenses	811	0
Donation	31	0
Discount, Rebates, and Write-off	147	430
Electricity Charges - Office	60	69
Housekeeping Services	682	689
Insurance Charges	1,222	877
Preliminary Expenses W/Off	0	0
Office Expenses	1,420	982
Interest on Late Payment of GST	121	64
Interest on Late Payment of TDS	9	10
Penalty / Fine	46	1
Loss On Sale Of Motor Car	1,660	0
Motor Car Expenses	930	881
Membership Fees	10	22
Printing & Stationery	1,132	1,210
Postage and Courier	207	145
Professional Fees and Legal Expenses	4,500	1,279
Profession Tax	14	
ROC Fees	116	26
Stamp Duly and Legal Expenses	2,016	3,166
Rent, Rates and Taxes	10,474	6,529
Rent for Labour Staff Room	723	205
Loading and Unloading Charges	1,488	1,324
Gram Panchayat Tax	0	0
Repairs and Maintenance	11,618	3,436
Security Service charges	1,163	1,140
Fuel Expenses	7,476	6,780
Freight and Transaport Inward	20,733	23,255
Labour Charges	17,977	16,318
Tools & Consumables	2,282	7,471
Slitting / Processing Charges	1,01,817	1,15,778
Telephone Expenses	101	80
Freight and Transaport Outward	58,943	65,603
Travelling Expenses	4,519	364
Weighment charges	605	533
GST Paid	568	0
Registration Charges	64	0
Web Hoisling Charges	111	90
Total Other Expenses	2,59,913	2,60,503



### Note 28 OTHER EXPENSES - Wada

Particulars	March 3	March 31, 2023		2022
	, ,			
Wada				
Auditors' Remuneration		0		C
Bad Debts		0		C
Business Promotion Expenses		3,821		C
Commission		0		C
Conveyance	1	142		29
Discount, Rebates, and Write-off		1		C
Electricity Charges		7,965		2,951

Housekeeping Services	1,093	170
Insurance Charges	228	57
Preliminary Expenses W/Off	0	0
Office Expenses	374	103
Interest on Late Payment of GST	0	0
Interest on Late Payment of TDS	3	1
Penalty / Fine	63	0
Loss On Sale Of Motor Car	0	0
Motor Car Expenses	1,138	105
Membership Fees	0	0
Printing & Stationery	503	102
Postage and Courier	16	0
Professional Fees and Legal Expenses	3,041	327
ROC Fees	221	1
Stamp Duty and Legal Expenses	1,061	315
Rent. Rates and Taxes	818	92
Rent for Labour Staff Room	307	99
Loading and Unloading Charges	250	86
Gram Panchayat Tax	272	0
Repairs and Maintenance	7,298	957
Security Service charges	1,504	297
Fuel Expenses	0	0
Freight and Transaport Inward	103	201
Labour Charges	10,013	2,047
Licence Fees	116	
Tools & Consumables	3,693	185
Slitting / Processing Charges	542	0
Telephone Expenses	47	7
Freight and Transaport Outward	39,580	7,154
Travelling Expenses	1,900	0
Weighment charges	33	29
Web Hoisting Charges	0	0
Total Other Expenses	86,145	15,316

Note 28 OTHER EXPENSES - Rajasthan

D. Hardana	March 31, 2023	March 31, 2022
Particulars		N 597
Rajasthan		
Auditors' Remuneration	1 1	
Bad Debts	1	
Business Promotion Expenses	4,923	
Commission		
Conveyance	118	
Discount, Rebates, and Write-off	1	0.5
Electricity Charges	1,436	1/30
Housekeeping Services	658	1/9/0
Insurance Charges	55	1 1 B
Preliminary Expenses W/Off		a cir
Office Expenses	478	1121 30
Interest on Late Payment of GST	0	1133
Interest on Late Payment of TDS	4	10
Penalty / Fine	Y.	
Loss On Sale Of Motor Car		1
Motor Car Expenses	471	
Membership Fees	11	
Printing & Stationery	241	
Postage and Courier	28	
Professional Fees and Legal Expenses	517	
ROC Fees	140	
Stamp Duty and Legal Expenses	10	
Rent. Rates and Taxes	463	
Rent for Labour Staff Room		A
Loading and Unloading Charges	87	
Gram Panchayat Tax		il i
Repairs and Maintenance	188	



Security Service charges	456	
Fuel Expenses	400	
Freight and Transaport Inward	35	
Labour Charges	3,314	
Licence Fees	10	
Tools & Consumables	1,949	
Slitting / Processing Charges		
Telephone Expenses	7	
Freight and Transaport Outward	6,777	
Travelling Expenses	344	
Weighment charges	17	
Web Hoisting Charges		
Rent, Rates and Taxes	0	1
Total Other Expenses	23,136	1





### NOTE 29. OTHER NOTES - NOTES ON ACCOUNTS

### 1. SIGNIFICANT ACCOUNTING POLICIES:

### ACCOUNTING CONCEPTS:

The Company follows mercantile system of accounting, and recognises income and expenses on accrual basis.

### PROPERTY, PLANT, AND EQUIPMENTS:

Property, Plant and Equipments are recorded at cost of acquisition including the expenditure incurred in connection with the acquisition and installation of the assets.

### **DEPRECIATION:**

Depreciation is provided on written down value method in accordance with the rates and in the manner provided in the Schedule II to the Companies Act, 2013.

### INVESTMENTS:

A current investment is an investment that is by its nature readily realizable and is intended to be held for not more than one year from the date on which such investment is made. A long term investment is an investment other than a current investment, An investment property is an investment in land or buildings that are not intended to be occupied substantially for use by, or in the operations of, the investing enterprise. Long term investments and are stated at cost. The carrying amount for current investments is the lower of cost and fair value.

### INVENTORIES:

Inventories of finished goods are carried at lower of cost or net realisable value. The cost of inventories of items that are not ordinarily interchangeable are assigned by specific identification of their individual costs. Other inventory items are recorded using first-in-first-out cost formula. The inventories other than raw materials include the relevant duties, taxes, and cess that were incurred to bring the inventory to their present location and conditions

### BORROWING COSTS:

Borrowing costs that are attributable to the acquisition or construction of qualifying assets, the assets that take substantial period of time to get ready for intended use, are capitalised as part of the cost of such assets.

### INTANCIBLE ASSET:

An intangible asset is an identifiable non-monetary asset, without physical substance, held for use in the production or supply of goods or services, for rental to others, or for administrative purposes. Intangible Assets are stated at cost of acquisition less accumulated amortization. All costs, including financing costs till commencement of commercial operations are capitalised.

### **REVENUE RECONGNITION:**

Sales turnover for the year includes sales value of goods and other recoveries such as Octroi, Transportation Charges etc, but excludes excise duty. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer.

### **EMPLOYEE BENEFITS:**



Wages, salaries, bonuses and social security contributions are recognised as an expense in the year in which the associated services are rendered by employees. Short term accumulating compensated absences such as paid annual leave are recognised when services are rendered by employees that increase their entitlement to future compensated absences. Short term non-accumulating compensated absences such as sick leave are recognised when the absences occur. Termination benefits are payable when employment is terminated before the normal retirement date or whenever an employee accepts voluntary redundancy in exchange for these benefits. Defined contribution plans are post-employment benefit plans and are recognised as an expense in the profit or loss as incurred.

### IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of the Asset exceeds its recoverable value. An impairment loss is charged to the Profit & Loss account in the year in which an asset is identified as impaired. The Impairment loss recognized in prior accounting periods is increased / reversed where there has been change in the estimate of recoverable amount. The recoverable value is the higher of the net selling price and value in use.

### **USE OF ESTIMATES**

The preparation of financial statements requires management to make estimates and assumption that affect the reported amounts of assets and liabilities on the date of financial statements, the reported amount of revenues and expenses and the disclosures relating to contingent liabilities as on the date of financial statements. Actual results could differ from those of estimates. Any revision in accounting estimates is recognized in accordance with the respective accounting standard.

### **EARNINGS PER SHARE**

The Company reports basic and diluted earnings per share in accordance with AS-20 "Earnings Per Share". Basic earnings per share are computed by dividing the net profit or loss for the period by the weighted average number of Equity Shares outstanding during the period. Diluted earnings per share is computed by dividing the net profit or loss for the period by the weighted average number of Equity Shares outstanding during the period as adjusted for the effects of all dilutive potential equity shares.

### PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Contingent liabilities as defined in AS-29 "Provisions, Contingent Liabilities and Contingent Assets" are disclosed by way of notes to accounts. Provision is made if it becomes probable that an outflow of future economic benefits will be required for an item previously dealt with as a contingent liability.

### TAXES ON INCOME:

Current tax is determined as the tax payable in respect of taxable income for the year.

Deferred tax for the year is recognized on timing difference, being difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred tax assets and liabilities are measured assuming the tax rates and tax laws that have been enacted or substantially enacted by the Balance Sheet date. Deferred tax assets are recognized and carried forward only if there is a reasonable / virtual certainty of realization.



- 2. The value on realization of current assets in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet. According to the management, provision for all the known liabilities is adequate.
- 3. Balances in Debtors, Creditors, Ioans, advances, and other current assets are subject to confirmation and reconciliation.
- 4. Auditors' remuneration in accordance with paragraph 5A (j) of part II of Schedule III to the Companies Act, 2013 is as under:

Particulars	2022-23	2021-22
As Auditors	450	150
Taxation matters,	0	0
Company law matters	476	27
Management services	0	0
Other Services	0	0
Reimbursement of expenses	0	0
Tronned Services	926	177

5. The Company has ceased to be a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with all the Accounting Standards as applicable to it as a large enterprise.

6. Earning per share is calculated as under:

Particulars	March 31, 2023	March 31, 2022	
Basic earning per share			
Net profit after Taxation	1,59,852	68,052	
Number of shares issued (Nominal Value RS.10)	99,00,000	50,00,000	
Basic earning per share	16.15	13.61	

Diluted earning per share	March 31, 2023	March 31, 2022
Net profit after Taxation	1,59,852	68,052
Number of shares issued (Nominal Value RS.10)	99,00,000	50,00,000
Diluted earning per share	16.15	13.61

7. Directors' Remuneration	March 31, 2023	March 31, 2022
Within the limits of Schedule V to the Companies Act 2013.	2,917	2,828

8. "The Micro, Small and Medium Enterprise Development Act, 2006" has repealed the provision of interest on delayed payment to small scale and ancillary industrial undertaking Act, 1993. The management does not find it necessary to provide for interest on delayed payments to the suppliers covered by the said Act in view of insignificant amount and probability of its outgo.

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9. Disclosure of Provisions as required by AS-29 is as under:

Particulars	Opening Balance	Additional provisions during	Amount Used & Unused amount reversed during	· ·
	Y	· · · · · · · · · · · · · · · · · · ·		A .
Income-tax	460	44,500	43,496	1,463

10. Related Party Disclosures, as required by AS-18 are given below:

A. Relationships:

Category I: Holding Company NII

Category II: Key management Personnel: Vijaykumar Himmatrai Gupta, Nitin Gupta, Bhawna Gupta

Category III: Others (Relatives of Key Management Personnel and Entities in which the Key Management Personnel have control or significant influence)

Bombay Steels, Nitin Gupta Huf, Ruchi gupta, Sunita Gupta, Vijaykumar Gupta Huf

B Transactions with related Parties:

TRANSACTIONS DURING THE YEAR	Relationship	Current Year (`)	Previous Year (`)
Opening Balances	Key Managerial Persons	48,700	63,384
	Others	1,10,140	1,03,945
Loans & Advances received during the vear	Key Managerial Persons	48,850	25,761
7,000	Others	19,750	45,195
Amounts repaid during the year	Key Managerial Persons	70,124	49,240
	Others	7,620	45,513
Interest paid on loans and advances	Key Managerial Persons	13,157	5,795
	Others	8,670	6,512
Remuneration & Reimbursements	Key Managerial Persons	4,800	3,000
	Others		0
Closing Balances	Key Managerial Persons	27,426	48,700
	Others	1,22,270	1,10,140

11. The previous year's figures are regrouped / rearranged / reclassified wherever considered necessary to correspond with the figures of current year.

The Company in financial year 2020-21 succeeded business of Proprietary concern by name Bombay Steels owned by one of the directors Vijaykumar Gupta. All assets and liabilities, except immovable properties, of the said concern have been transferred at book value.

12. Value of imports calculated on C.I.F basis by the company during the financial year in respect of -

i	Raw	m	ate	ria	le.
- 1	Raw	111	alt	Пa	0,

ii Components and spare parts

iii Capital goods

iv Trading Goods

March 31, 2022	March 31, 2023
	22.
i <del>d</del>	
-	-
:#:	29,568

13. Other Expenses in Foreign Currency:

i Royalty, Know-how, Professional and Consultation fees, Interest, and Other matters

Particulars	March 31, 2023	March 31, 2022
a. Royalty	-	3
b. Know-how	=	
c. Professional and Consultation fees	=	
d. Interest	=	
e. Others (If any)	-	
Total		

ii Total value if all imported / indigenious raw materials, spare parts and components consumed and the percentage of each to the total consumption

Particulars	March 31, 2023		March 31, 2022	
a. Imported b Indigineous	0	29,568 54,06,246	1	0 45,60,761
Total	1	54,35,815	1	45,60,761

iii Amount remitted in foreign currencies on account of dividends with a specific mention of the total number of non-resident shareholders, the total number of shares held by them on which the dividends were due and the year to which the dividends related;

Particulars	March 31, 2023	March 31, 2022
Period to which it relates		-
Number of Non-resident Shareholders	-	
Number of Equity Shares held on which dividend is	-	
due		
Amount Remmitted (In foreign Currency)		

Earnings in foreign exchange classified under the foreign Particulars	March 31, 2023	March 31, 2022
a. Export of goods calculated on F.O.B. basis	28,348	
b. Royalty, know-how, professional and consultation fees;	•	
c. Interest and dividend	-	
d. Other income, indicating the nature thereof	-	

15. Other information pursuant to General Instructions for preparation of Balance Sheet and Profit & Loss Account of Schedule III to the Companies Act 2013 is not applicable.



- 16. The Company succeeded business of the proprietory concern Bombay Steels effective February 4, 2021 that was headed by one of the directors Mr. Vijaykumar Gupta. All the assets and liabilities of the said concern accordingly were acquired by the Company at book value.
- 15. Management's Representation on key aspects of Auditors' Report
- a. The management representes and confirms that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- b. The management representes and confirms that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and security or the like on behalf of the Ultimate Beneficiaries:

### 16. Segment Reporting

The Company is operating in single prodout from three different locations, viz., Bhiwandi, Rajasthan and Wada These three locations are treated as three segments for reporting under AS-17.

Segment	Quantity Sold	Sales Revenue	Profit before tax
Bhiwandi	3,78,44,118	35,71,787	1,99,415
Wada	2,11,84,435	20,20,685	33,760
Rajasthan	40,20,260	3,16,281	(19,006)
Total	6,30,48,813	59,08,753	2,14,170

FOR AND ON BEHALF OF THE BOARD OF BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

(Nitin Vijaykumar Gupta)
DIRECTOR

(Vijaykumar Himmatrai Gupta) DIRECTOR

Mumbai: September 05, 2023



### SPECIFIC DISCLOSURES

1 Disclosure pursuant to Note no	. 6(U) of Part I of Schedule III to the Companies Act, 2013
----------------------------------	---

Particulars	Total	Per share
Dividends proposed to be distributed to equity shareholders	-	4
Dividends proposed to be distributed to preference shareholders	:+:	,
Arrears of fixed cumulative dividends on preference shares	000	

2 E	Disclosure pursu	ant to Note no	. 6(V) of Part	of Schedule	III to the	Companies	Act,	201	13
-----	------------------	----------------	----------------	-------------	------------	-----------	------	-----	----

Where in respect of an issue of securities made for a specific purpose, the whole or part of the amount has not been used for the specific purpose at the balance sheet date, Indicate below how such unutilized amounts have been used or invested.

Not Applicable

### 3 Disclosure pursuant to Note no. 6(W) of Part I of Schedule III to the Companies Act, 2013

If, in the opinion of the Board, any of the assets other than fixed assets and non-current investments do not have a value on realization in the ordinary course of business at least equal to the amount at which they are stated, the fact that the Board is of that opinion, shall be clated.

Name of Assets	Realisable Value	Value in Balance Sheet	Opinion of Board
		Not Applicable	



a) Utilisation of fund received from Banks

and Financial Institutions	Place	Person	Purpose	Amount
Information where the company has not used the borrowings from banks and financia institutions for the specific purpose for which it was taken at the balance sheet date, Disclosure as to the place, person and purpose for which they have been used along with amount.	 			
	Not Applicable			

The Company has used the funds received from Banks and Financial Institutions for the specific purpose for which it was taken and not otherwise.

### Y. Additional Regulatory Information

(i) Title deeds of Immovable Property not held in name of the Company

Not Applicable

Details of all the immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company in format given below and where such immovable property is jointly held with others, details are required to be given to the extent of the company's share.

Relevant line item in the Balance sheet	Descripti on of item of property	Gross carrying value	Title deeds held in tho name of	Whether title deed holder is a promoter, director o r relative# of promoter*/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company
PPE	Land					**-1
15.	Building	æ		*	4	**also indicate if in dispute
Investment	Land					
property	Building					
PPE retired from active use and held for disposal	Land					
- arepood	Building					
others						



(ii)Disclosure whether the Company has revalued its Property, Plant and Equipment, whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017.

Not applicable

(iii)Disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are

(a) repayable on demand or

Not applicable

(b) without specifying any terms or period of repayment Amount of loan or Percentage to the total Loans and advance in the nature of loan Advances in the outstanding nature of loans Type of Borrower 0 0 Promoters Directors **KMPs** Related Parties



(ii) Capital-Work-in Progress (CWIP)

(a) Aging Schedule for Capital-work-in progress

Not Applicable

CWIP aging schedule

					(Amount in Rs.)	
	Amount in	CWIP for	a period o	t		Total*
CWIP	Less than 1 year	1-2 years	2-3 years	More than 3 years		
Projects in progress						
Projects temporarily suspended						

<sup>\*</sup>Total shall tally with CWIP amount in the balance sheet.

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given\*\*:

	(Amount in Rs.)	
To be comp	pleted in	

CWIP	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Project 1					
Project 2					

<sup>\*\*</sup>Details of projects where activity has been suspended shall be given separately

(v) Intangible assets under development:

Not Applicable

(a) For Intangible assets under development, following ageing schedule shall be given:

ntangible assets	s under deve	elopment ag	ing sched	(Amount in Rs.)	
	Amount in	CWIP for a	a period o	f	Total*
Intangible assets under development	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress					
Projects temporarily suspended					



<sup>\*</sup> Total shall tally with the amount of Intangible assets under development in the balance sheet.

(b) For Intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan, following Intangible assets under development completion schedule shall be given\*\*:

	To be con	anleted in	(Amou nt in Rs.)	
Intangible	Less	1-2	2-3	
assets under development	than 1 year	years	years	More than 3 years
Project 1				
Project 2				

<sup>\*\*</sup>Details of projects where activity has been suspended shall be given separately.

### (vi) Details of Benami Property held

Where any proceedings have been initiated or pending against the <u>company</u> for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder, the <u>company</u> shall disclose the following:

- (a) Details of such property, including year of acquisition,
- (b) Amount thereof,
- (c) Details of Beneficiaries,
- (d) If property is in the books, then reference to the item in the Balance Sheet.
- (e) If property is not in the books, then the fact shall be stated with reasons.
- (f) Where there are proceedings against the <u>company under this law as</u> an <u>abetter of the transaction or as</u> the <u>transferor then</u> the <u>details shall</u> be provided,
- (g) Nature of proceedings, status of same and company's view on same.



## (vii) Where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following:

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of account.

Yes

(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed

NA

### (viii) Wilful Defaulter\*

Not Applicable

Where a company is a declared wilful defaulter by any bank or financial institution or other lender, following details shall be given:

- (a) Date of declaration as wilful defaulter,
- (b) Details of defaults (amount and nature of defaults),

Wilful defaulter" here means a person or an issuer who or which is categorized as a wilful defaulter by any bank or financial institution (as defined under the Act) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

### (ix) Relationship with Struck off Companies

Where the <u>company</u> has any transactions with companies struck off under <u>section</u> <u>248</u> of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:-

Name of struck off Company	Nature of transactions with struckoff Company	Balance outstanding
	Investments in securities	
		Not Applicable
	Receivables	Not Applicable
	Payables	Not Applicable
	Shares held by stuck off company	
		Not Applicable
×	Other outstanding balances (to be specified)	
		Not Applicable

Relationship with the Struck off company, if any, to be disclosed



### (x) Registration of charges or satisfaction with Registrar of Companies

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details annu reason therof shall be disclosed

Charge Identification Number

Amount involved

Date by which Charge

was to be

satsified

Reasons for Non Sastisfaction

Not Applicable

Where the <u>company</u> has not complied with the number of layers <u>prescribed</u> under clause (87) of <u>section</u> 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the <u>company</u> in such downstream companies shall be disclosed.

Name

CIN

Relationship/extent of holding of the company in such downstream companies

### (xiii) Compliance with approved Scheme(s) of Arrangements

Not Applicable

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the <u>books of account</u> of the Company in accordance with the Scheme' and in accordance with <u>accounting standards'</u> and deviation in this regard shall be explained.

Whether the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company in accordance Yes / No / Not Applicable with the Scheme' and in accordance with accounting standards'

Deviation in this regard

Not Applicable

### (xiv) Utilisation of Borrowed funds and share premium:

Not Applicable

Where company has advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries; the company shall disclose the following:-
- (I) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.
- (II) date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries alongwith complete details of the ultimate beneficiaries.

- (III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries
- (IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).:

Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

### the company shall disclose the following:-

- (I) date and amount of fund received from Funding parties with complete details of each Funding party.
- (II) date and amount of fund further advanced or loaned or invested other intermediaries or Ultimate Beneficiaries alongwith complete details of the other intermediaries' or ultimate beneficiaries.
- (III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries
- (IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).]

### Undisclosed income

Details of any transaction not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961), unless there is immunity for disclosure under any scheme.

Not Applicable

Whether the previously unrecorded income and related assets have been properly recorded in the books of account during the year.;

### Corporate Social Responsibility (CSR)



(a) amount required to be spent by the company during the year,

(b) amount of expenditure incurred,

(c) shortfall at the end of the year,

(d) total of previous years shortfall,

(e) reason for shortfall,

(f) nature of CSR activities,

Medical Relief

(g) details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,

NA

(h) where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.

NA

### **Details of Crypto Currency or Virtual Currency**

Not Applicable

Where the Company has traded or invested in Crypto currency or Virtual Currency during the financial year, the following shall be disclosed:

- (a) profit or loss on transactions involving Crypto currency or Virtual Currency
- (b) amount of currency held as at the reporting date,
- (c) deposits or advances from any person for the purpose of trading or investing in Crypto Currency/ virtual currency.]



7,06,963 8,11,000

Ratio	Numerator	Denominator	31-Mar-23	31-Mar-22		Reason for Variance if the % exceeds 25%
Kutio						
(a) Current Ratio	Current Assets	Current Liabilities	1.41	1.36	3 6342403	Increase in Current Assets
(b) Debt-Equily Ratlo	Borrowing + Interest Accrued	Total Equity	5.36	8.88	39.606905	Increase in borrowings
(c) Debl Service Converage Ratio	Earning for Debt Service = Net Profit after Taxes + Non-Cash Operating Expenses like depreciation and other amortisation + interest + other adjustments like loss on sale of fixed assets etc.,	Debt Service = Interest and I easepayment + Principal Repayments	0 223884423	0 206604449	8.36379577	Increase in retained eanings
(d) Return on Equity Ratio	Net Profit after Tax	Average Sharehoder's Equity	0.69	0.73	-5.4155622	Increase in eanings
(e) Invenlory Turnover Ratio	Cost of Goods Sales or Sales	Average Invetory = (Opening + Closing balance)/2)	8.29	11.53	-28.106078	Increase in turnover and inventories
(f) Trade Receivable Turnover Ratio	Net Credit sales	Average Trade Receivable	7.91	8 90	-11.111598	Increase in turnover and debtors
(g) Trade Payable Turnover Ratio	Net Credit Purchase	Average Trade Payable	9.70	15.36	-36 853954	Increase in creditors
(h) Net Capital Turnover Ratio	Net sales	Working Capital	10.22	13.34	-23 423179	Increase in turnover as well as working capital
(i) Net Profit Ratio	Net Profit	Net Sales	2.71	1.42	90 5765247	Increase in Net Profit
(j) Return on Capital Employed	Earning before interest and taxes	Capital Employed	0.1851	0,1760	5.13689906	Increase in net profits
(k) Return of Investments	Earning before Tax	Sharoholdere' Funds	0.03	0.02	39,5954362	Increase in Interest Income

(a) Current Ratio	31-Mar-23	31-Mar-22
And the latest and th	INR	INR
Current Assels	1,98,36,80,762	1,35,17,77,937
Current Liabilities	1,40,52,85,506	99,24,33,481

(b) Debt-Equity, Ratio	31-Ma	ar-23	31-Ma	ar-22
Borrowing Interest accrued	1,64,93,94,957 15,33,08,979	1,80,27,03,936	1,02,09,06,944 10,97,88,897	1,13,06,95,841
Total Equity		33,62,07,150		12,73,54,888

(o) Debt Service Converage Ratio	31-Ma	ic.93	31-Mai	-22
Earning for Debt	HILIMOURISM ISSUES ACCUSE		ESTREET AND THE PROPERTY OF TH	
Service				
Net Profit after Tax	15,98,52,262		6,80,51,590	
Depreciation Amortisation Expenses	2,17,89,105		1,04,00,555	
Interest on Borrowing	15,33,08,979		10,97,88,897	
Earning for Debt Service		33,49,50,346		18,82,41,042
Debt Service Interest Payment	15,33,08,979		10,97,88,897	
Principal Payments*	3,69,28,211	1,49,60,85,978	1,36,03,248	91,11,18,047



\* To be inserted Manually

(d) Return on Equity Ratio	31-Ma	r-23	31-M	ar-2	2
Net Profit after Tax		15,98,52,262			6,80,51,590
Average Sharehod	er's Equity				
Opening Equity Closing Equity	12,73,54,888 33,62,07,150	23,17,81,019	5,93,03,298 12,73,54,888	*	9,33,29,093

(e) Inventory				
Turnnover Ratio	31-Ma	ir-23	31-Ma	r-22
Cost of Goods Sales	/ Sales	5,90,87,53,285		4,79,38,53,419
Average Invetory				
Opening Invetory	55,54,59,299		27,59,67,890	•
Closing Inventory	86,99,61,695	71,27,10,497	55,54,59,299	41,57,13,594

(f) Trade Receivable Turnover Ratio	31-Mar-23		31-Mar-22
Net Sales	5,90	),87,53,285	4,79,38,53,419
Average Trade Rec	eivable		
Opening Trade Receivable	68,70,34,921	39,02,	87,121 *

Closing Trade	I			
Receivable	80,68,30,767	74,69,32,844	68,70,34,921	53,86,61,021

(g) Trade Payable Turnover Ratio	31-Ma	nr-23	31-N	lar-22
Nel Purchases		5,43,58,14,557		4,56,07,60,77
Average Trade Pa	yable			
Opening Trade Payable Closing Trade	46,37,96,155		13,01,52,630	*
Payable Payable	65,72,67,255	56,05,31,705	46,37,96,155	29,69,74,393

(h) Net Capital Turnover Ratio	31-Ma	ar-23	31+Ma	ar-22
Net Sales		5,90,87,53,285		4,79,38,53,419
Working Capita Current Assets	1,98,36,80,762		1,35,17,77,937	
Less : Current Liabilities	1,40,52,85,506	57,83,95,256	99,24,33,481	35,93,44,456

(i) Net Profit Ratio	31-Mar-23	31-Mar-22	
Net Protit Before Tax	21,41,69,631	9,23,38,696	
Net Turnove Ratio	2.71	1.42	

(j) Return on Capital Employed	31-Ma	ır-23	31-M	ar-22
Earning Before Inte	erest and Tax	(*)		2
Net Profit Before tax	21,41,69,631		9,23,38,696	
Add Interest and Finance Cost	15,33,08,979	36,74,78,610	10,97,88,897	20,21,27,593
Capital Employed Equity Borrowing	33,62,07,150 1,64,93,94,957	1.98,56,02,107	12,73,54,888 1,02,09,06,944	1,14,82,61,832

(j) Return on Investments (Equity)	31-Ma	r-23	31-Mar	-22
Income from Invest	nents	(%)		*
Investment income	41,61,861	41,61,861	12,35,862	12,35,862
Investments Loans and shares				
Fixed Deposits	14,23,99,489	14,23,99,489	5,90,28,546	5,90,28,546



Annexure to Note No. 17 TRADE RECEIVABLES

בייטור ייבטריים אחרבים		March 31, 2023	3		
Particulars	A.Outstanding for a period less than six months from the date they are due for payment	B. Trade receivables outstanding for a period exceeding six months but up to one year from the date they are due for payment	C. Trade receivables outstanding for a period exceeding One year but up to Two years from the date they are due	D. Trade receivables outstanding for a period exceeding Two years but up to Three years from the date they are due for payment	Tota!
Bhiwandi TDS RECEIVARI E RECOVERED IN NEXT VEAR	-3.34 114		AC 01		-3.34.114
-	3,26,720		*		3,26,720
GK ENTERPRISES	42,48,047		16		42,48,047
HIRAL ENTERPRISES	53,686		9.		53,586
N N ENTERPRISES	3,74,772		6		3,74,772
NIKHIL ENTERPRISES	4,44,008		3		4,44,008
PAWAN PRODUCTS (NEW)	9,89,050		16.		050'68'6
R.C. PRODUCTS	3,15,351		Ā		3,15,351
RAJESH ENTERPRISE	11,58,689		T)		11,58,689
S S JP PRODUCTS	3,14,123		Ĭ		3,14,123
S.K. ENTERPRISES	11,07,614				11,07,614
S T ENTERPRISES	1,05,36,784				1,05,36,784
SHIVSHAKTI INDUSTRIES	8,02,605				8,02,605
SHREE RAM SAMARTHA ENTERPRISES	3,00,304				3,00,304
K.K. PRODUCTS	27,22,718				27,22,718
ADITI ENTERPRISES	34,31,866				34,31,866
BABITA PRODUCT	2,00,000				2,00,000
AARTI PEN PARTS MFG CC.	1,09,64,430				1,09,62,430
A K.ENGINEERING ()	5,65,51,917	1,586			5,65,53,503
AASHIRWAD PRESS TOOLS	41,26,470				41,26,470
ACCURATE FNGINERING	7 20 120	0			7,20,120
	1,01,				
ADITYA AUTO INDUSTRIES	ř	*	***	46,50,739	46,50,739
AMBER ENTERPRISES INDIA LIMITED (SUPA)	-33,56,968				-33,56,968
AMBER ENTERPRISES INDIA LIMITED-(UNIT-IV) DEHRADU	11,43,854	¥6	S ONLY SA	1/8	11,43,854
AMBER ENTERPRISES INDIA LIMITED (SRI CITY PLI)	9,34,677	9	(33)		9,32,677
AMBER ENTERPRISES INDIA LTD (PUNE)	-43,280	90	0	2	-43,280
			N N	ますく	

1,57,59,197	56,19,560	23,89,069	-1,00,000	63,30,260	6,11,643	72,42,880	4,73,44,545	-1,44,14,354	3,64,93,913	5,29,812	2,59,419	13,17,121	1,00,594	38,28,054	13,22,174	1,21,70,252	4,78,936	4,58,821	54,174	50,20,536	95,746	28,10,732	2,11,280	2,81,92,192	3,55,866	22,25,076	5,74,396	2,44,26,964	2,62,09,997	5,78,778	1,77,107	6,96,435	98,302	18,48,789	10,98,853	18,929	50,05,435	-2,11,014	39,29,688	4,85,429
-			79.	E.	ä	*1	6	-5,58,479		î	¥	¥	Ĉ.							]4	*	3,06,583	3	6	漢	6		-3,83,988	3,354	*	9	<u> </u>	Ü	· ·	47		30		WIND SHECK	AS AS A
_	3		20	*	<u> </u>			-5,95 44C								-7,21 36C			530	0060	90		36	•00		ж	D*	×	15 424	(6)		30	100			5 301		-2,11 014		_
1,57,59,197	56,19,560	23,89,069	-1,00,000	63,30,260	6,11,643	72,42,880	4.73,44,545	-1,32,60,436	3,64,93,913	5,29,812	2,59,419	13,17,121	1,00,594	38,28,054	13,22,174	1,28,91,611	4,78,936	4,58,821	54,174	50,20,536	95,746	25,04,149	2,11,280	2,81,92,192	3,55,866	22,25,076	5,74,396	2,48,10,951	2,61,91,219	5,78,778	1,77,107	6,96,435	98,302	18,48,789	10,98,853	13,628	50,05,435		39,29,688	4,85,429
ATHARVA METAL & ENGINEERING PVT LTD.	CIRCLIPS TECHNOLOGIE PVT LTD.	CLLIPPE PRODUCTS LLP.	DIYA ENTERPRISES	D M PRECISION STAMPINGS COMPANY	D. B. ENGINEERING	DONGKWANG PRECISION INDIA PVT LTD	ELEGANT COATINGS PVT LTD.	EPACK CURABLE PRIVATE LIMITED	FRIGOGLASS INDIA PVT. LTD.	GAJANAN ENGG WORKS (GUJRAT)	GEETA ENTERPRISES	GMP TECHNICAL SOLUTIONS PVT LTD (UNIT-3)	HUSSAIN SAP SHOP	HAIER APPLIANCES (INDIA) PVT. LTDPUNE - Chest F	HUMERA ENTERPRISES	HAIER APPLIANCES INDIA PRIVATE LIMITED-NOIDA	HAVELLS INDIA LTD	IMMACULATE STEELS PVT LTD	INDUS CORPORATION	INTERNATIONAL STEEL CORPORATION NEW	JAINEX LIMITED	JSW STEEL COATED PRODUCTS LTD (JOB WORK)	KALPATARU INDUSTRIAL CORPORATION	KRUGER VENTILATION INDUSTRIES INDIA PVT LTD.	LAVINA SRTS	LACHHA PRODUCTS	MAHADEV ENTERPRISES	M.D.AUTO COMPONENTS PVT LTD.	M.D.INDJSTRIES	MAHENA PRODUCTS	MAHENA STEELS	MANSI FRODUCTS	MANISH4 METAL SLITTER	METAL TECH PVT LIMITED	METALIDON INC.	NIRMITI PRECISION PVT LTD	NIRMITEE ELECTROIALS	PANASCIVIC INDIA PVT. LTD.	PANASONIC LIFE SOLUTIONS INDIA PRIVATE LIMITED	PARI ENTERPRISES

-8,662	2,45,76,907	6,01,825	53,858	2,96,033	000,16-	1,42,62,139	2,33,420	3,60,302	64,535	11,67,645	1,98,535	5,37,64,538	8,75,932	4,89,036	23,23,274	1,75,333	2,30,252	4,71,956	2,23,578	-6,238	28,49,718	-78,874	23,89,836	22,77,531	15,64,639	9,81,521	71,89,317	51,95,638	34,47,036	31,96,031	1,53,79,400	4,75,010	3,39,749	2,65,753	25,34,307	16,09,178	2,59,433	-10,32,534	14,70,983
	£:	34	67)	()k	30	71	(6)	(00)	ĸ	3.												-78,874															SPRO.		A BOOK
-8,662				_				10	,	9																													
	2,45,76,907	6,01,825	53,868	2,96,083	-51,000	1,42,62,189	2,33,420	3,60,302	64 585	11.67.645	1.98,995	5,37,64,538	8,75,902	4,89,086	23,23,274	1,75,333	2,30,252	4,71,956	2,23,578	-6,298	28,49,718		23,89,806	22,77,561	15,64,699	9,81,521	71,89,317	51,95,608	34,47,096	31,96,081	1,53,79,400	4,75,010	3,39,749	2,65,763	25,34,307	16,09,178	2,59,403	-10,32,504	14,70,983
PG TECHNOPLAST PVT. LTD. (PUNE)	PIANO PRESITEL	PINTEX ENGINEERS	PCLYMECH COMPONENTS PVT LIMITED(BHAYANDAR)	PRAKASH INDUSTRIES	PRAPTI METAL	RAS BEARINGS PVT LTD	RMK INTERNATIONAL-GUJARAT	SAHYOG PLASTIC	SANCITA	SANCIA CINICIA NOCESTROPENTE I IMITED	SAPNA STEEL	SAVERA PRECISION ENGINEERING PVT LTD	SCHNEIDER ELECTRIC INDIA PRIVATE LIMITED	SCIINTERNATIONAL	SHAH PAREKH ENGG, PVT LTD.	SEREE CHAMUNDA INTERNATIONAL	SPREE INDUSTRIES (MALAD)	SHREE NARAYAN ENTERPRISE	SEREE VANTRA INDUSTRIES	STRIPE BUTERPRISE	SEUBHAM ENGINEERING	SIEMENS LTD (KALWA WORKS)	SK SHAH TRADERS	STANDARD SPRING & METAL PRESSING WORKS, (RABALE)	STANDARD SPRING & METAL PRESSING WORKS Ghatkop	SHRI HARI ENTERPRISES	STAR FABRICATORS	STUMPP SCHUELE & SOMAPPA SPRINGS PVT LTD.BMS NEW	SYNDICATE WIPER SYSTEM PVT. LTD. (KHAIRANE)	SYNDICATE WIPER SYS PVT LTD(PAWNE)	SYNDICATE WIPER SYS PVT LTD, (MAHAPE)	SYNDICATE WIPER SYSTEMS PRIVATE LIMITED (ANDHERI)	UNITECK INDUSTRIES	V-TAP ENTERPRISE	V. K. PRODUCTS	VEDANT PRODUCTS (UNIT-2)	VEELINE INDUSTRIES LIMITED (SURAT)	VEELINE INDUSTRIES LIMITED (UP)	VINAYAK ENTERPRISES

WESTERN REFRIGERATION PVT. LTD (SILVASSA)
WESTERN REFRIGERATION PVT. LTD. (TADGAM)
WINDSTCN SPRINGS PVT LTD (PLANT II)
Total - Bhiwandi

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PG TECHNOPLAST PVT. LTD. (PUNE)
EPACK COMPONENTS PRIVATE LTD.
EPACK DURABLE PRIVATE LIMITED
VEELINE INDUSTRIES LIMITED (UP)
VEELINE INDUSTRIES LIMITED (UP)
VEELINE INDUSTRIES LIMITED (SURAT)
ELEGANT COATINGS PVT LTD.
AMBER ENTERPRISES INDIA LIMITED-(UNIT-IV) DEHRACU
A.K.ENGINEERING ()
ATHARVA METAL & ENG:NEERING PVT LTD.
FRIGOGLASS INDIA PVT. LTD.
HAIER APPLIANCES INDIA PRIVATE LIMITED-NOIDA
HAVELLS INDIA LTD
INTERNATIONAL STEEL CORPORATION NEW
JSW STEEL COATED PRODUCTS LTD (JOB WORK)

ATTARVA METAL & ENGLABERTING FOT LED.
FRIGOGLASS INDIA PVT. LTD.
HAIER APPLIANCES INDIA PRIVATE LIMITED-NOIDA
HAVELS INDIA LTD
INTERNATIONAL STEEL CORPORATION NEW
JSW STEEL COATED PRODUCTS LTD (JOB WORK)
SK SHAH TRADERS
PIANO PRESITEL
ROLEX METAFAB
SAVERA PRECISION ENGINEERING PVT LTD
VNP ELECTRICALS PVT LTD

# Total - Wada

WESTERN REFRIGERATION PVT. LTD (SILVASSA)

DS RECEIVABLE RECOVERED IN NEXT YEAR

WESTERN REFRIGERATION PVT. LTD. (TADGAM)

# Rajasthan

AMBER ENTERPRISES INDIA LIMITED (UNIT II) JHAJJAR AMBER ENTERPRISES INDIA LIMITED RUDRAPUR AMBER ENTERPRISES INDIA LIMITED-(UNIT-IV) DEHRACU EPACK DURABLE PRIVATE LIMITED ESS KAY FABRICATIONS FRIGOGLASS INDIA PVT LTD.

7.34,352 21.13,500 27.65,067	49 18 86,19	63.874	11,20 371	13 504	17,31 622	3,00,07 254	3,23 323	3,80 256	5,38,52 362	12,29,704	3,74,55 129	1,13,76 307	1,84,40.750	60,04,644	14,99,947	16,87,688	46,00,090	5,94,904	67,75,916	86,28,765	3,05,72,262	52,72,718	3,53,060	-2,02,587	22,17,61,987	16,97,717	25,24,427	1,78,63,321	99,67,320	42,25,700	1,13,82,336
	46,50,739	76																12	12	:3	ж	1191			5						
	-7,11,403	ŭ																		9	(6)	(0)			•);					SPER OF	
-59,966	-15,74,130	63,874										6.14.874						19	×	30	3	1	-23,681		6,35,131						-
7,94,358 21,13,500 27,65,067	48,95,20,993		11.20.371	13,504	17,31,622	3,00,07,254	3,23,323	3,80,256	5,38,52,362	12,29,704	3,74,55,129	1.07.61.433	1.84,40,780	60,04,644	14,99,947	16,87,688	46,00,090	5,94,904	67,75,916	86,28,765	3.05,72,262	52,72,718	3.76.741	-2,02,587	22,11,26,826	19,97,717	25,24,427	1,78,63,321	99,67,320	42.25.700	1,13,82,336

HAIER APPLIANCES IND:A PRIVATE LIMITED KVS ENTERPRISES SUPREME ENTERPRISES S.R. METAL TDS RECEIVABLE RECOVERED IN NEXT YEAR	4,08,74,618 -100 45,80,637 -1,16,898 -1,16,496				4,08,74,618 -100 45,80,637 -1,16,898 -1,16,496
Total - Rajasthan	9,31,82,582	1002	(0)	3	9,31,82,582
Total Trade Receivables	80,38,30,401	-9,38,969	-7,11,403	46,50,739	80,58,30,768

Annexure to Note No. 7
TRADE PAYABLES

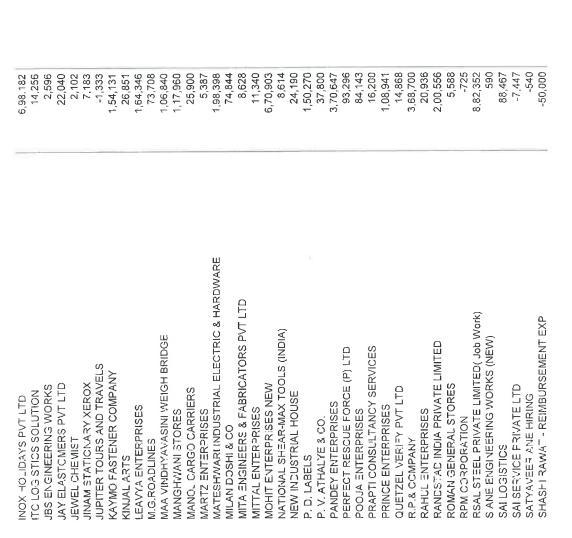
Particulars		
	March 31, 2023	2023
Bhiwandi		
Creditors for Goods		
ARCELORMITTAL NIPPCN STEEL INDIA LIMITED	-1,53,580	
BHAKTI TRADERS	30,51,500	
GEETA UDYOG	-1,789	
GOPANI METAL INDUSTRIES PVT LTD	-762	
GS GLOBAL CORP	-1,52,60,530	
JSIV STEEL COATED PRODUCTS LIMITED	8,52,45,139	
JSIV STEEL LTD (DOLVI)	-68,637	
JSIV STEEL LTD (JAIPUR)	33,78,429	
JSIV STEEL LTD (KARNATAKA)	-1,10,39,356	
JSIV STEEL LTD (URAN;	5,67,24,955	
K.M.ASSOCIATES	18,93,451	
ROYAL TRADERS	36,90,370	
STEEL AUTHORITY OF I'DIA LIMITED	-73,541	
WHIRLPOOL OF INDIA L MITED (V)	27,65,946	
Z,v.STEELS PVT LTD	7,89,034	
	13,09,40,629	13,09,40,629
Bh wandi		
Creditors for Expenses-Gereral ABHI-RAJ CONSULTANT & SERVICES ACCELTY TECHSOL JTIONS LLP	11,250	



AEBC CARD NO 3769 321238 62005 AIFAA WOOD PRODUCTS AJAY CARPETS AN-NOOR INDUSTRIAL GASES ANAND NARAYAN - REIMBURSEMENT EXP APEX SEALING TECHNOLOGY	
ARYAN ENTERPRISES ASHAPURA ENTERPRISES ATAAN ENTERPRISES ATAAS INFINITI BABA ANE SERVICE BANSAL CUTTER	
BHAVNA ROADWAYS- AADFB5223B BHAWANI HARDWARE & ELECTRIC BOMBAY CARGO MOVERS BTS TELECOM PVT LTD154 B JSINESS NETWORK SERVICES CAROL PETROLEUM PVT LTD A NEDGE INDIA PVT LTD.	
EED INDIA PROCESSORS PVT LTD DEE TEE INDUSTRIES LIMITED - TOOLING DIV. DEEPAK KUMAR ENGINEERING WORKS DELUX ENTERPRISE GLOBLE PVT LTD EXTA ENTERPRISES ENBEE ROAD SERVICES PVT LTD FELT AND FOAM CENTRE FINE SOLUTIONS PRIVATE LIMITED	
FROMM PACKAGING SYSTEMS INDIA PVT LTD GEO CHEM LABGRING SYSTEMS INDIA PVT LTD GEO CHEM LABGRING SYSTEMS INDIA PVT LTD GOLEN AIR EXPRESS GOVIND INDUSTRIES. HDFC BANK CARD NO. 5522 6050 0045 5414 HINDUSTAN HYDRAULICS PVT. LTD. HOTEL GURUDEV	
HOTEL MAHADEV RESIDENCY HOTEL SWAGAT HOTEL SWAGAT CICI BANK EDIT CARD 374740028756012 INDORE TRANSPORT SERVICE INDUSTRIAL METALS & MINERAL CO. INLAND WORLD LOGISTICS PVT. LTD.	

37,38,724 37,884 13,098 15,098 15,21960 3,446 52,1940 17,910 43,64,320 1,05,840 67,152 2,00,800 67,152 2,00,800 67,152 2,00,800 67,152 18,456 1,05,840 4,45,843 1,45,843 1,45,843 1,45,843 1,45,843 1,45,843 1,45,843 1,45,843 1,45,843 1,45,320 1,79,738 1,79,738 1,79,738 1,79,738 1,79,738 1,79,738 1,79,738 1,79,738 1,79,738 1,79,738 1,79,738 1,79,738 1,79,738







41	151	43	20	683	920	553	749	749	80	373	285	385	744	341	330	500	000	1,082	534	7,320	175	975	51.	854	78,628	710 4,08,62,710
17,441	4,00.951	12,143	69,450	7,74,289	14,976	23,353	46,30,649	-28,58,849	12,91,108	5,31,373	37,20,285	3,77,685	73,744	-38,641	7,13,830	66,78,200	-1,00,000	1,0	8,41,534	7,3	1,57.075	5,00,975	32,51	13,43,854	78,6	4,08,52,710
SHIV SHAKTI ENTERPRISES	SHREE AMBE ENTERPRISES	SHREE SAMARTH KRUPA TRANSPORT	SHREE SAMARTH SECURITY & FACILITY MANAGEMENT PVT LTD	SHREYA ROADLINES	C S RAGHAVENDRA - REIMBURSEMENT EXP	SHRI SAI ENTERPRISES	SKYWING CARRIERS PVT LTD	SMITAKSHI LOGISTICS PVT. LTD.	SUPER TRANSPORT ORGANISATION	SUPRABHA PROTECTIVE PRODUCTS (PVT) LTD	SVR LOGISTICS	SWASTIK TRANSPORT SERVICES	TAIIN STEEL FAB AND INFRA PVT LTD (Jobwork)	TIKONA INFINET PVT LTD	TORRENT POWER LTD	UNIVERSAL PROPACK SOLUTIONS LLP	VCM MOTORS AGENCIES PVT LTD	VICHARE LOGINEXT PVT LTD	VIHAN ENTERPRISES	VIPUL ENTERPRISES	VIRA ENTERPRISES	VSK INDUSTRIES PVT LTD	WELCOME STATIONERY	YOGESH METAL STORE	YPL EXPRESS CARGO SERVICES - AGIPB5815A	

18,977	30,849	55,185	16,202	18,753	27,837	1,22,000	20,567	14,323	15,643	27.120





Bhiwandi

| Creditors for Expenses-Employee related
| Abful Wahab Kasim Shaikh
| Amar Patil
| Aditya Singhal - Pune
| Atish Mulam
| Amit Madhavi
| Amol Choudhary
| Anand Narayan
| Anil More
| Anil More
| Ahitta Gurav
| Atish Modal

19,500	000'09	32,300	25,280	19,124	1,84,416	18,521	26,324	30,500	20,000	36,000	17,559	19,587	10,746	35,625	75,C40	26,812	23,424	1,87,500	26,470	42,420	37,675	30,134	26,608	22,747	17,569	23,586	040,45	23,277	25,020	1,51,900	17,977	21,000	52,700	15,696	31,200	40,253	54,802	75,965	75,531
Mayur Salvi Bhavini Prajapati	Bhawna Gupta - Director Remuneration	Bhushan Bhoir	Biresh Kumar Yadav	Brindaban Nanci	C. S. Raghavendra - Pune	Dabloo Yadav	Deepak Mithula Gupta	Gauray Ghosalkar	Hasan Kasam Shaikh	Himanshu Kumar	Jakir Ali	Jayendra Kadam	Jayesh Kamble	Jeevan Gangavane	Kiran Devlekar	Niranjan Mondal	Nirmala Pawar	Nitin Gupta - Director Remuneration	Prashant Shukla	Pravin Ghadi	Pravin Kshatriya	Rahul Kumar	Rajeshkumar Soni	Ramesh Turalkar	Sandeep Ubale	Sandeepan Ghosh	Sandesh Revale	Sanjay Revale	Sanjoy Biswas	Shashi Rawat	Shashikant Yadav	Shivaji Maske	Shreyas Vhatkar	Shrunal Navalu	Shubham Patole	Subodh Kumar Vashishtha	Suprio Das	Suraj Dingankar	Suresh Jakhmola



Suryakant Mohite Swapnali Kadam Vijay Aswale Vijaykumar Gupta - Director Remuneration Vikas Gaikwad Vikas Singh Vishal Rewale

Total Trade Payables - Bhiwandi

### Wada

| Creditors for Goods JSW STEEL COATED PRODUCTS LIMITED JSW STEEL LTD (KARNATAKA) JSW STEEL LTD (URAN)

### Creditors for Expenses

AIRCONDTIONING SPARE CENTRE BHAVIK SYSTEM PVT. LTD. SIDDIQUI AHMED HUSSAIN VR INDUSTRIES BOMBAY INTELLIGENCE SECURITY (I) LTD SANTOSH CAREWELL SERVICES PVT LTD PANDEY ENTERPRISES C-IANDRAKANT MAHADEO PALTE DEEPAK KUMAR ENGG WORKS H-CL DRIVE TRACK LIKHMICHAND PANWAR JALPARI AQUA

KGN MILK
MOVE IN CHAIN MARKET
RAJENDRA BALU PATIL
RAMBACHHAN PUSHP BHANDAR
RAJHANS CANTEEN
SAI KRIPA ELECTRICALS
OMKAR STEEL CENTER

22,79,728	17,40,83,066		24,24,16,606		٠									
16,202 30,270 48,974 85,000 23,300 29,105 14,080		18,72,14,381 36,14,676 £,15,87,549	24,24,16,606	-45,430 17,36,80° 4,99,950 9,47,433	2,23,723	6,73,677	-99,990	-15,15	1.710	11,556	30,720	1,500	-13,93,000	82,241



PAINT WELL	-3,00,000
PREM STATIONARY & GENERAL STORE	17,22
SWARUP HP GAS AGENCY	1,770
SUPRABHA PROTECTIVE PRODUCTS PVT LTD	3,83,380
A. L. ANE SERVICE	34,749
ADECCO INDIA PRIVATE LIMITED	37,820
BAJAJ ALLIANZ GENERAL INSURANCE COMPANY LTD	-1,89,599
BUSINESS NETWORK SERVICES	2,77,916
DEJI DEVI JITENCRA SHARMA (RENT)	5,680
DHANALAXMI MEDICAL & GEN STORE	5,274
EMBEE ROAD SERVICES PVT LTD	22,52,459
ESSAE DIGITRONICS PVT, LTD	-630
EAST WEST FREIGHT CARRIERS LTD-IMPORTS	2,803
FAISAL ROOFING SOLUTION (I) PVT LTD	1,30,817
FELT AND FOAM CENTRE	5,55,011
FROMM PACKAGING SYSTEMS INDIA PVT LTC	16,26,782
GRACE COOL	2,09,217
HEAVY LIFT INDUSTRIES	12,320
HINDUSTAN PACKAGING	12,482
FIRE INDIA INFRA SERVICES	-5,00,000
HRM ENTERPRISES	2,79,566
HOTEL EVERSHINE	1,41,060
INDIAN ROLLING SHLTTER	-1,249
NDUSTRIAL METALS & MINERALS CO	21,890
TC LOGISTIC SO_UTION	2,23,414
NLAND WORLD LOGISTICS PVT LTD	32,71,327
JAYESH AUTOMATION	4,852
JUPITER TOURS AND TRAVELS	-213
KAYMO FASTENER COMPANY	98,152
KINJAL ARTS	24,921
KISAN PAINTS	61,513
KONNECT SALES	9,829
MAHARASHTRA STATE ELECTRICITY-Wada	8,14,960
MARVEL ENTERPRISES	51,555
MONIKA BHOIR (RENT)	6,500
NITIN CHOUDHARY (RENT)	26,500
NEW INDUSTRIAL HOUSE	2,64,424
P. D. LABELS	1,10,541
POOJA ENTERPRISES	26,963
PUNAGHAR MATA TOOL CENTER	6,20,500
R.P.& COMPANY	6,28,572
R.P.& COMPANY	



TNEW F KAMBI F (RENT)	4 000
REHAN OXYGEN	1,357
RSAL STEEL PRIVATE LIMITED( Job Work)	5,96,011
RPM CORPORATION	-23,010
SAHIL ELECTRICALS	2,210
SAI BALAJI ENTERPRISES	-1,96,116
SEARCH NET	18,866
SEEMA ENTERPRISES.	-740
SHREE AMBE ENTERPRISES	7,79,135
SHREE LAXMI NARAYAN WOOEN INDUSTRIES	28,24,312
SMART CONTROL ELECTRICALS PVT. LTD.	-9,236
STARDECOR CORPORATION	13,192
SSR INDUSTRIES	96,364
SKYWING CARRIERS PVT LTD	72,16,214
SVR LOGISTICS	24,44,384
SWASTIK TRANSPORT SERVICES	8,11,68
TULSHI QUALETE	3,88,899
THANA SWEETS AND FARSAN MART	5,400
UNIVERSAL PROPACK SOLUTIONS LLP	94,87,082
V >. ENTERPRISES	26,992
VARAD ENTERPRISES	4,200
VSK INDUSTRIES PVT LTD	7,08,028

3,84,50,324														
26,992 4,200 7,08,028 3,84,50,324	23,715	50,200	33,410	7,875	28,700	32,000	17,068	33,031	16,903	13,571	20,607	4,105	16,975	4000

Creditors for Expenses-Employee related Abhishek Kuma:

Anuj Srivastava Baliram Ramashankar Prajapati Bharat Thakare GOPAL KAMBLE Maruti Laxman Jangam Mayur Raju Harpude Prabhat Tiwari

Pratay Kumar Bhowal Prashant Kumar Singh Mangesh Anil Kor Deepak Singh Kishor Chougule Santosh Akhade

Sanket Shelar Shubham More



Vyankatesh Desai Vikesh Bhardwaj	54,800 4.34,670	4,34,670
Tota - Wada	28,13,01,600	28,13,01,600
Rajasthan		
DAEHWA INDUSTRIAL MACHINERY CO LTD	-6,51,73,230	
JSW STEEL COATED PRODUCTS LIMITED JSW STEEL 1TD (JAIPUR)	1,03,030	
JSW STEEL LTD (KARNATAKA)	5,50,74,987	1
	17,45,65,016	17,45,66,016
Creditors for Expenses		
AIFAA WOOD PRODUCTS	13,13,580	
AIRLINK INTERNET SERVICES	1,752	
AJ TRADING KIND WORK	1,18,682	
ALLIANZ BUSNIESS CORPORATION	58,279	
ANAND AUTOMATION SYSTEM	-1,72,336	
ANIL KUMAR - REIMBURSEMENT EXP	000'6-	
APPY ENTERPRISES	52,811	
AUTOMATION CONTROLS & EQUIPMENTS	-1,02,094	
AVITUDE CONSTRUCTIONS	000'00'02-	
BALAJI ANE SERVICE	99,566	
BHARAT ELECTRICALS	5,664	
BHUMI INDUSTRIAL SOLUTION	56,357	
BROTHERS TOUR AND TRAVELS	1,42,270	
BHARTI HEXACOM LIMITED	1,529	
CESTA SERVICES LLP	-3,28,750	
CHHILLAR CARGO MOVERS	8,99,377	
D.S. TOOLS & MILL STORE	2,456	
DAYAL HYDRAULICS & PACKAGING SOLUTION	15,253	
DP GRAPHICS	15,235	
DEV WEIGHING SOLUTIONS	68,440	
EKTA ENTERPRISES	13,354	
ECO MAX TECHNOLOGIES	-6,75,000	



EFACK POLYMERS PVI LID EXCH THERM ENGINEERING COMPANY	/8,21,52, /8,0
GANESHAM ELECTRONICS FURNITURE	2,28,353
GLOBAL ENGINEERS INDIA	9,74,485
GRB INFOTECH	14,040
GREEN SHINE HORTICULTURE	4,24,991
HOTEL DAVID	56,035
HPCL DRIVE TRACK	-53
HYGECO INDUSTRIAL SOLUTION	5,62,270
NDUSTRIAL EQUIPMENT COMPANY	5,973
J7 P.G. & RESTAURANT	8,343
J R PAINTS AND HARDWARE STORE	27,612
S.FOUREHEELS PVT (I) LTD	-12,198
JAGDAMBA RO WATER	14,910
JAI DURGE GRINDING WORKS	94,645
JAIPUR VIDYUT VITRAN NIGAM LIMITED	5,45,807
JEEN MATA FILLING STATION KSK	55,701
JINDAL HOME DECOR PVT. LTD.	-70,800
Jiya Fast Food And Guest House And General Store	25,100
JYOTI ENTERPRISES	2,977
K. K. ELECTRICALS	41,595
KAPIL COMPUTER	17,391
KHUSHI ELECTRO MECH	3,32,539
KINJAL ARTS	819
S. INDUSTRIES	35,400
AQSHYA LIVE EXPERIENCES PVT LTD	13,91,632
LEO INDUSTRIAL SOLUTION	11,00,391
W/S R A Steels	2,32,552
MANAGEMENT SYSTEMS SOLUTIONS43,	50,702
MANJU DEVI - RAJ RENT	85,050
MILHARD SALES PVT LTD	-2,773
MSCO SERVICE EQUIPMENTS	26,760
MUKESH GENERAL STORE	33,810
MUKESH KUMAR HUF	72,000
NEHA INDUSTRIAL PRODUCTS	2,09,419
NV ENTERPRISES	4,854
OM INDUSTRIAL SOLUTION	32,898
ORIGIN HAK COMMUNICATIONS PVT. LTD.B-49	-1,05,000
P. D. LABELS	1,64,744
PEARL TILES & SANITARY	2,31,787
PERFECT SERVICE	4,95,163



18,95,428 4,21,319 1,21,144 29,646 6,903 -2,00,000 4,695 68,022 1,88,680 17,220

PARTAP SINGH TRANSPORT CO. PREFER ENGINEERING SOLUTIONS PROJECTION ENGINEERING PROJECTION ENGINEERING PROJECTION ENGINEERING PROJECTION ENGINEERING PROJECTION ENGINEERING PROJECTION ENGINEERING RAJEEV KALRA - REIMBURSEMENT EXP RAMADA HOTEL - NEEMBURSEMENT EXP RAMADA HOTEL - NEEMBURSEMENT EXP ROYAL STATIONERY MART S. I. INTERIOR & DECORATORS SATISH KUMAR TEA- STALL SHAKTI RADING COMPANY SHAKTI RADING COMPANY SHAKTI RADING COMPONENT SHI BALAJI GAS TRADING CO. SHAKTI RADING COMPONENT SHI BALAJI GAS TRADING CO. SHRI SALAJI GAS TRADING CO. SHRI SALAJI GAS TRADING CO. SHRI SHYAM DHARPRISES SHRI SALAJI GAS TRADING CO. SHRI SHYAM DHARPRISES SHRI SALAJI GAS TRADING CO. SHRI SHYAM MANPOWER SERVICES SIDHARTH STEELS & GLASS INDUSTRIES SKE INDUSTRY STUDIOL LINEDESIGN PROJECTS LLP SUPASBAR A PROTECTIVE PRODUCTS (PVT) LTD TASDEEK SOLUTIONS PRIVATE LIMITED UNIVERSAL PROPACK SOLUTION ILP V. G. ARCHITECT'S AND ENGINEERS VAISHNO ENTERPRISES VAISHNO ENTERPRISES VEDANT HARDWARE ELETRIC & IRON STORE VER KAY ENTERPRISES VEDANT HARDWARE ELETRIC & VER KAY ENTERPRISES				
	PARTAP SINGH TRANSPORT CO. PREFER ENGINEERING SOLUTIONS PROJECTION ENGINEERING PURVI PACKAGING INDUSTRY QUICK SOLUTION R K ALUMINUM & GLASS HOUSE RAJEEV KALRA - REIMBURSEMENT EXP RAMADA HOTEL - NEEMRANA ROCKS STAR SECURITY ROYAL P.G. & GUEST HOUSE ROYAL P.G. & GUEST HOUSE SOLUTIONERY MART S.I. INTERIOR & DECORATORS SATISH KUMAR TEA- STALL SHARDA ENTERPRISES	SHAKTI TRADING COMPANY SHAKTIMAN PACKAGING PVT. LTD. SHANKAR ( DRIVER ) SHANKAR STEEL SUPPLIERS SHIV BODY WORKS SHIVANI ENTERPRISES SHREE BALAJI ENTERPRISES SHRI BALAJI AUTO COMPONENT SHRI BALAJI GAS TRADING CO. SHRI BALAJI GAS TRADING SO. SHRI SAI ENTERPRISES	SHRI SAI HOSPITAL SHRI SAI HOSPITAL SHRI SHYAM DHARAM KANTA SHRI SHYAM ENTERPRISES SHRI SHYAM MANPOWER SERVICES SIDHARTH STEELS & GLASS INDUSTRIES SK ENGINEERING AND SERVICES SKR INDUSTRY STUDIO LINEDESIGN PROJECTS LLP SUPRABHA PROTECTIVE PRODUCTS (PVT) LTD TASDEEK SOLUTIONS PRIVATE LIMITED UNIVERSAL PROPACK SOLUTION ILP	V. G. ARCHITECTS AND ENGINEERS VAISHNO ENTERPRISES VEDANT HARDWARE ELETRIC & IRON STORE VEE KAY ENTERPRISES VIGASA INDUSTRIES PVT LTD

44,256
-21,37,500
30,245
53,372
2,49,156
2,48,967
-4,990
-1,030
63,082
29,203
52,208
7,198
80,701
7,90,665
11,04,557
3,33,608
3,58,704
7,58,510
2,42,549
6,44,800
7,84,146
14,904
3,98,805
1,17,846
1,37,385



VIVEK PANDEY REIMBURSEMENT EXP. YPL EXPRESS CARGO SERVICES - AGIPB5815A Z SMART SOLUTIONS PVT LTD ZENIYA ELECTECH PVT LTD

Creditors for Expenses-Employee related

Anil Kumar

Ankush

BHAWNA RAWAT

Dipender Singh Shekhawat

Manjeet Singh

Manjit Yadav

Manish Khede

Lokesh Sain

ISHA

Bhunesh Yadav Deepak Sharma

	2,60,70,635																												12,45,937	20 18 82 588	
-2,5 -3,6 27,80,4 36,76,1	2,60,70,635	71,760	25,732	23,726	41,594	22,690	33,854	14,325	22,690	39,014	78,040	53,034	39,200	23,100	90,161	48,270	17,299	42,691	29,710	68,470	20,458	99,400	21,078	26,290	37,071	68,120	38,302	1,49,858	12,45,937		

Parmendra Kumar Jakhar

Naveen Kumar

Okesh

Monika Yadav

Manoj

Mridul Pravin

Parveen Kumar Prabhat Dholpuria Sudhansu Sharma

Rajeev Kalra

Pradeep

Ravi Bhukal

Vijendra Kumar

Sumit Kumar

Vivek Pandey

Total Trade Payables

Total - Rajasthan



65,72,67,255

Particulars	March 31, 2023	2023
Bhiwandi		
Other Payables: Duties & Taxes Payable		
GST Pavable	-3,81,89,585	
CGST Input Credit	-9,838	
SGST Input Credit	-9,109	
IGST Input Credit	34.641	-3,81,73,891
Other Statutory Liabilities	91654	
Enipolyce Lovidence and Layanic	414.8	
Profession Tax Payables	11800	1,11,868
TCS PAYABLE		
TCS Payable On Sales	1,08,661	1,08,661
TDS PAYABLE.		
TDS On Contract - 194C	4,71,338	
TDS On Salary - 192B	2,05,850	
TDS On Professional Fees - 194J	46,034	
TDS On Rent - 1941	43,730	
TDS On Interest - 194A	2,27,259	
TDS On Purchase - 194Q	3,31,907	13,26,118
		0
lotal Other Current Liabilities - Bniwandi		-3,00,27,243
Wada		
Duties & Taxes Payable		
CGST Input Credit	766,997	
SGST Input Credit	-1,90,997	
IGST Input Credit	-2.35.223	



Other Statutory Liabilities

Employee Provident Fund Payable ESIC Paybles Profession Tax Payables TCS Payable On Sales	30 275 1 397 3 000 56 893	
TDS Payable TDS On Contract - 194C TDS On Professional Fees - 194J	2,88,056 12,568	0 0 0 0 0 0
TDS On Purchase - 194Q	3,76.029 6,76.653	6,76,653
iterit Liderillies - Vydud		7
Duties & Taxes Payable CGST Input Credit	36.230	
SGST Input Credit	36 230	
CGST Collected		
SGST Collected IGST Collected	1 26	
GST Payable On RCM	1,06,205	
GST Payable	-7,37,67,529	-6,74,94,715
Other Statutory Liabilities		
Employee Provident Fund Payable	1,93,608	
ESIC Paybles	8.018	
TCS Payable On Scrap TCS Payable On Sales	6.675	
	2,5C,468	2,50,468
TDS On Contract - 194C	3,10,686	
TDS On Professional Fees - 194J	72,612	
i DS On Purchase - 194Q TDS On Salary - 192B	3,20,615	



TDS On Rent - 1941	1,59,184	
	8,73,597	8,73,597
Expenses Payable - Rajasthan	44,97,345	44,97,345
Telephone Expense Payable - Bhiwandi	3.527	3,527
Total Other Current Liabilities - Rajasthan		-6,18,69,777
Total Other Current Liabilities		-9,83,46,018

Annexure to Note No. 9
SHORT TERM BORROWINGS

SHORT IENIM BORNOWINGS		
Particulars	March 31, 2023	1, 2023
Bhiwandi Unsecured		
From Related Parties		
Nitin Gupta HUF	47,60,122	
Bhawna Nitin Gupta	1,77,506	
Nitin Vijaykumar Gupta	3,39,27,375	
Ruchi Vijaykumar Gupta	1,78,32,213	
Shree Salasar Ferro Metal Pvt.Ltd,	30,19,973	
Sunita Vijaykumar Gupta	1,72,17,303	
Vijaykumar Himatrai Gupta	4,18,26,156	
Vijaykumar Gupta HUF	2,25,16,095	14,12,76,743
Others		
Maharashtra Rolling India Pvt Ltd	60,42,165	60,42,165
Total Short Term Borrowings		14,73,18,908

Annexure to Note No. 6 SHORT-TERM BORROWINGS

Particulars	March 31, 2023
Bhiwandi	
ICIC! Bank A/C 054451000138	21,47,68,515
(Bank CC facility secured against hypothecation of Stocks)	
HSBC A/C 006377840001	8,18,24,330



|--|

Annexure to Note No. 8
OTHER CURRENT LIABILITIES

Total Short Term Borrowings

55,48,27,692

March 31, 2023	1, 2023
98,00,992	98,00,992
1	
20,35,842	
5,48,773	
7,31,059	
5,32,288	
10,83,621	
90,97,891	
7,31,646	
4,62,410	
7,14,057	
12,91,996	
10,31,506	
7,82,61,089	1,82,61,089
25,46,056	
	4,62,410 7,14,057 12,91,996 10,31,506 10,31,506 182,61,089



20,00,00	3,69
	rent Liabi

Annexure to Note No. 19 SHORT TERM LOANS AND ADVANCES

Particulars	March 31, 2023	, 2023
Short Term Loans and Advances		
Bhiwandi		
GST Penalty Recoverable (Amber DDN)	11,35,022	
Universal Prpack Solutions LLP	000'00'66	
Prepaid Bank Interest - LC (Bill Discounting - Customers)	32,32,100	
Prepaid Expenses	82,66,087	2,25,33,209
STAFF ADVANCES		
Anil More ( Adv )	10,000	
Abdul Wahab Shaikh (Adv)	25,000	
Hasan Kasam Shaikh ( Adv )	24,000	
Himanshu Kumar (Adv)	25,000	
Jayendra Kadam ( Adv )	2,000	
Kiran Devlekar (Adv)	42,000	
Niranjan Mondal ( Adv )	85,000	
Pravin Ghadi (Adv)	4.55,000	3.0
Rahul Kumar (Adv)	2,90,000	
Sandesh Revale ( Adv )	2,27,257	
Shivaji Maske ( Adv )	12.55,000	
Vikas Singh ( Adv )	15,000	
Víkas Gaikwad (Adv)	24 58,257	24,58,257
Wada		
Prepaid Bank Interest - LC (Bill Discounting - Customers)	27 63,560	
Prepaid Expenses	4 86.138	
	32.49.698	32,49,698
STAFF ADVANCES	1	
Mayur Harpude (Adv) Shubham More (Adv)	2,500	
		5



7 500 7,500	6,59,150 8,53,279	15,12,429 15,12,429	2,97,61,093
	nan Prepaid Bank Interest - LC (Bill Discounting - Customers) 6, Prepaid Expenses	15	dvances
	Rajasthan Prepaid Bank Interest - L Prepaid Expenses		Total Short Term Loans and Advances

Annexure to Note No. 9 SHORT TERM PROVISIONS

	March 31, 2023
Short Term Provisions	
Provision for Taxation (AY 2023 - 24)	4,45,00,000
	4,45,00,000
Less: Advance Tax and TDS (As below) (AY 22-23)	4,34,96,363
Net Provision for the year	10,03,637
Details of Advance Tax and TDS	
Particulars	March 31, 2023
Assessment Year 2023-24	
Advance Tax Paid	3,70,00,000
TCS Receivable	1,19,697
TDS Receivable	63,75,666
	4,34,96,363
	4 34 96 363

Annexure to Note No. 13 LONG TERM LOANS AND ADVANCES

Particulars		
	March 31, 2023	
Kajasthan <u>Security Deposit (Asset)</u> RIICO ( Advance Premium Paid)	κ 3	
Long Term Loans and Advances		9



Annexure to Note No. 18 CASH AND BANK BALANCES

	March 31, 2023	1, 2023
Bhiwandi A.Cash in Hand	88,143	88,143
B. Bank Balances ICICI Bank A/C 054405011973	14,357	14,357
C. Others(Specify nature)  Bank deposits with more than 12 months maturity (FDs with Bank of Baroda, Yes Bank and Indusind Bank)	12,81,51,291	12,81,51,291
Total Cash and Bank Balances - Bhiwandi		12 82.53.790
Wada Cash in Hand	1,40,390	
Total Cash and Bank Balances - Wada	1,40,390	1,40,390
	,	
Rajasthan		
Cash in Hand SVC Bank - A/c No - 80001126 ICICI Bank - A/c No - 12813	26,538 7,53,341 1,83,79,127	
	1,91,58,706	1,91,58,706
C. Others(Specify nature) Bank deposits with more than 12 months maturity (FDs with ICICI Bank)	1,42,48,198	1,42,48,198
Total Cash and Bank Balances		16.18,01,084

March 31, 2023

Annexure to Note No. 22
REVENUE FROM OPERATIONS
Bhiwandi
Sale of Products

1,84,85,165 2,03,65,41,109 18,49,52,365 18,49,52,365	1,50,47,77,915 2,83,48,369 27,59,62,731	-43,18,449 -12,81,668 -26,551 7,09,886	-67,31,502 -41,02,146 -38,48,454 33,24,300	4,21,76,54,919	13,39,241 44,01,98,644 3,97,38,410 3,97,38,410	1,59,01,55,362	-4,06,017 -2,96,515 10,86,462 -2,70,305
Sales - Job Work Slitting Sales-Local CGST-9% SGST-9%	Sales-OMS Sales (Exports) IGST-18%	Others Sales (Quantity Discount) Sales (Quality Differance) Sales (Casess Weight) Sales (Rate Differance) Sales (Chart Weight)	Cash Discounting On Sales Sales Feturn GST (Local) Sales Return GST (OMS) Sales (Branch Transfer)	Total Revenue from Operations - Bhiwandi	Wada Sales - Job Work Slitting Sales-Local CGST-9% SGST-9%	Sales-OMS IGST-18%	Sales (Quantity Discount) Sales (Quality Differance) Sales (Rate Differance) Sales (Short Weight)



2,38,63,89,451

Total Revenue from Operations - Wada

Rajasthan	
Sales - Job Work Slitting	960
Sales-Local	11,73,338
CGST-9%	1,05,600
SGST-9%	1,05,600
Sales-OMS	31,97,19,150
IGST-18%	5,75,49,447
Sales (Rate Differance)	-58,722
Cash Discounting On Sales	-31,72,422
Sales Return GST (CMS)	-13,80,184
Total Revenue from Operations - Wada	37.40,41.808

Annexure to Note No. 24	PURCHASE OF STOCK IN TRADE

FUNCHASE OF STOCK IN TRADE	
Bhiwandi	March 31, 2023
Import	
Import	2,95,68,177
Custom Duty	1,27,856
Purchase - GST @ 9%	
Purchase GST	2,46,62,45,764
Tax CGST @9%	22,19,62,119
Tax SGST @9%	22,19,62,119
Purchase - IGST @ 18%	
Purchase IGST	59,09,32,902
Tax IGST @ 18%	10,63,67,922
Purchase Returns GST Local	-25,23,730
Purchase (Quantity Discount)	-1,33,63,741
Purchase (Quality Differance)	-2,56,75,251
Purchase (Rate Differance)	21,56,752
Packing Materials	4,50,62,346
000	



-55,02,92,160 GST Set Off Total Purchases of Stock-in-Trade - Bhiwandi

Annexure to Note No. 24
PURCHASE OF STOCK IN TRADE
Wada

Wada	March 31, 2023
Purchase - GST @ 9%	
Purchase GST	1,56,79,84,895
Tax CGST @9%	14,11,18,641
Tax SGST @9%	14,11,18,641
Purchase - IGST @ 18%	
Purchase IGST	25.95.01.663
Tax IGST @ 18%	4,67,10,299
Packing Materials	4.35.64.531
Custom Duty Import	Ti.
Less:	
GST Set Off	-32,89,47,580
Total Purchases of Stock-in-Trade - Wada	1,87,10,51,089
	The second secon

PURCHASE OF STOCK IN TRADE	
Rajasthan	March 31, 2023
Purchase - GST @ 9%	
Purchase GST	24,43,88,412
Tax CGST @9%	2,19,94,957
Tax SGST @9%	2,19,94,957
Purchase - IGST @ 18%	
Purchase IGST	21,43,19,786
Tax IGST @ 18%	3,85,77,561
Purchase - Branch Transfer	38,45,018
Packing Materials	59,33,646
Purchase - Rate Difference	37,45,531



-8,25,67,476 Total Purchases of Stock-in-Trade - Rajasthan Less: GST Set Off

5,43,58,14,557 Tctal Purchases

Annexure to Note No. 20 OTHER CURRENT ASSETS

O LICH CONNEIS ASSETS		
Particulars	March 31, 2023	
Bhiwandi Deposits(Assets) Adhikari Shakeel Ahmed Abdur Rehman (Depositi AN-Noor Industrial Gases (Deposit) Asi Sana Wasim (Deposit 503) Gcdown (Security Deposit - Asha Devi + Rakhvinder Attar) Harbhajan Kaur Janjuha (Deposit) Labour Staff Room (Deposit) Nitin Vijaykumar Gupta (Rent Deposit) Purjabi Mustafa Ali Mohammed (Deposit) Ravinder Singh Janjuha (Deposit) Torent Power (Security Deposit) Vichare Courier (Deposit)	90,000 23,000 3,69,000 1,17,000 17,00,000 17,00,000 1,17,000 26,48,800 7,50,000 61,73,500	61.73.500
Wada Deposits(Assets) Electricity Deposit - Wada Oxgen Cylinder (Deposit) Labour Staff Room (Deposit)	9,89,002 15,500 1,42,700	11,47,202
Rajasthan Rajasthan State Polution Control Board (Deposit) Jaipur Vidyut Vitran Nigam Limited (Deposit) Jaipur Collectorate ( Refundable Deposit ) Refundable Deposit With RIICO		17.19.600
		100000



90,40,302

Other Current Assets



Annexure to Note No. 16
INVENTORIES

INVENICKIES			
Particulars	March	March 31, 2023	
Wada			
Raw Materials	209947140		
Work in progress	3558800		
Finished Goods	95877720		31,09,83,660
Goods Transferred - Bhiwandi Unit			
Scrap - Finished Goods	•		
Scrap - Raw Material	16,00,000	31,09,83,660	
Closing Stock with Job workers			
Kaw Materials			
Work in progress			
Finished Goods	į)	60	
Goods Transferred - Wada Unit	•		
Briwandi			
Raw Materials	180266628.5		
Work in progress	12529958.22		
Finished Goods	103953893.7		37,55,21,373
Goods Transferred - Bhiwandi Unit	***		
Scrap - Finished Goods			
Scrap - Raw Material	18,00,000		
	9		
Closing Stock with Job workers	1		
Raw Materials	31		
Work in progress	90		
Finished Goods	34	29,75,50,481	
	*		
Rajasthan			
Raw Materials	113364162.7		18,34,56,662
Work in progress	18700310.42		
Finished Goods	51042189.75		
Goods Transferred - Bhiwandi Unit			

Scrap - Finished Goods			
Scrap - Raw Material	3.50,000		
Closing Stock with Job workers Raw Materials	016288		
Work in progress	65363268.95		
Finished Goods	19,81,293		
Scrap With Job Worker	22 89,120	26,14,27,554	
	ļ		
INVENTORIES		86,99,61,695	86,99,61,695
		The Part of the Pa	



### BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED 401, Royal Chambers, Plot no. 86, Opposite Club Millenium, Gulmohar Road, JVPD Scheme, Vile

Saturday, the 30th day of September, 2023

To Shah, Shah & Shah, Chartered Accountants. 502, Damji Shamji Trade Centre, Vidyavihar (West), Mumbai - 400 086.

Dear Sir,

It gives me a great pleasure to inform you on behalf of the Board of Directors that, your appointment has been ratified subject to approval of shareholders as the Auditors of the Company to hold the office till the conclusion of next annual general meeting.

Your aforcsaid appointment was effected in the Third Annual General Meeting of the members held on Friday , the 29th day of September 2023. A certified copy of the resolution appointing you is enclosed herewith which may please be noted.

The above may please be taken on record.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

(Nitin Vijaykumar Gupta) DIRECTOR DIRECTOR

### BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED 401, Royal Chambers, Plot no. 86, Opposite Club Millenium, Gulmohar Road, JVPD Scheme, Vile

CERTIFIED COPY OF THE RESOLUTION PASSED AT THE THIRD ANNUAL GENERAL MEETING OF BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED HELD ON FRIDAY, THE 29TH DAY OF SEPTEMBER 2023 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 401, ROYAL CHAMBERS, PLOT NO. 86, OPPOSITE CLUB MILLENIUM, GULMOHAR ROAD, JVPD SCHEME, VILE PARLE WEST, MUMBAI-49. AT 11:00 A.M.

"RESOLVED THAT subject to approval of shareholders the company hereby ratifies the appointment of M/s Shah, Shah & Shah, Chartered Accountants, as the Auditors of the Company to hold the office from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting at a remuneration (exclusive of out of pocket expenses and applicable indirect taxes) as may be mutually decided by Mr. Nitin Vijaykumar Gupta in consultation with the said Auditors."

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

(Nitin Vijaykumar Gupta) DIRECTOR

Saturday , the 30th day of September, 2023 CTOR

### Mr. Nitin Vijaykumar Gupta 401, Royal Chambers,Plot no. 86, Opposite Club Millenium,Gulmohar Road, JVPD Scheme,Vile Parle West, Mumbai-49.

Saturday, the 30th day of September, 2023

To
The Board of Directors
BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
401, Royal Chambers, Plot no. 86, Opposite Club Millenium,
Gulmohar Road, JVPD Scheme, Vile Parle West, Mumbai-49.

Re: Compliance pursuant to Section 152 of the Companies Act, 2013

SPECION SPECIAL SPECIA

Dear Sirs,

I hereby declare that I am not disqualified to act as the Director under any of the circumstances stipulated under Section 164 of the Companies Act, 2013 and that I, during the entire financial year 2022-23, and at present, stand free from any disqualification from being a director under other provisions of Section 164 of the Companies Act, 2013.

The above may kindly be taken on record and oblige

Thanking you,

Yours faithfully,

Mr. Nitin Vijaykumar Gupta

### Mrs.Bhawna Nitin Gupta

401, Royal Chambers, Plot no. 86, Opposite Club Millenium, Gulmohar Road, JVPD Scheme, Vile Parle West, Mumbai-49.

Saturday, the 30th day of September, 2023

To
The Board of Directors
BOMBAY COATED AND SPECIAL STEELS PVT LTD
401, Royal Chambers, Plot no. 86, Opposite Club Millenium,
Gulmohar Road, JVPD Scheme, Vile Parle West, Mumbai-49.

Re: Compliance pursuant to Section 152 of the Companies Act, 2013

Dear Sirs,

I hereby declare that I am not disqualified to act as the Director under any of the circumstances stipulated under Section 164 of the Companies Act, 2013 and that I, during the entire financial year 2022-23, and at present, stand free from any disqualification from being a director under other provisions of Section 164 of the Companies Act, 2013.

The above may kindly be taken on record and oblige.

Thanking you,

Yours faithfully.

Mre Blawna Nitin Gunta

### Mr. Vijaykumar Himmatrai Gupta 401, Royal Chambers,Plot no. 86, Opposite Club Millenium,Gulmohar Road, JVPD Scheme,Vile Parle West, Mumbai-49.

Saturday, the 30th day of September, 2023

To
The Board of Directors
BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
401, Royal Chambers, Plot no. 86, Opposite Club Millenium,
Gulmohar Road, JVPD Scheme, Vile Parle West, Mumbai-49.



Re: Compliance pursuant to Section 152 of the Companies Act, 2013

Dear Sirs,

I hereby declare that I am not disqualified to act as the Director under any of the circumstances stipulated under Section 164 of the Companies Act, 2013 and that I, during the entire financial year 2022-23, and at present, stand free from any disqualification from being a director under other provisions of Section 164 of the Companies Act, 2013.

The above may kindly be taken on record and oblige.

Thanking you,

Yours faithfully,

Mr. Vijaykumar Himmatrai Gupta

Representation letter from the Management.

Mumbai: September 05, 2023

To, Shah, Shah & Shah Chartered Accountants 502, Damji Shamji Trade Center, Vidyavihar (West), Mumbai - 400 086



### Dear Sir.

We confirm the following representation having been made to you during the course of your audit of the financial statements for the year ended March 31, 2023 for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the financial position and of the results of the operations for the year then ended. We acknowledge our responsibility for preparation of financial statements in accordance with the requirements of the Companies Act 2013 and recognised policies and practices, including the Accounting Standards issued by the Ministry of Corporate Affairs.

We confirm that, to the best of our knowledge and belief, the following representations and information provided in connection with your audit of our books of account are true and correct.

### Accounting Policies

1. The accounting policies that are material or critical in determining the results of operations for the year or financial position are set out in the financial statements and are consistent with those adopted in the financial statements for the previous year. The financial statements are prepared on historical cost convention and on accrual basis.

### Fraud

- 1. We acknowledge that we are responsible for the design, implementation and maintenance of internal controls to prevent and detect fraud and error.
- 2. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 3. There were no instances of fraud resulting in a material misstatement to the company's financial statements and any other fraud that does not result in a material misstatement to the company's financial statements but involves senior management or management or other employees who have a significant role in the company's internal financial controls.

### Information Provided and Completeness of Information and Transaction

- 1. 'We have provided you with:
- (a) Access to all information, on a timely basis, of which we are aware that is relevant to the preparation of the financial statements such as records, documentation and other matters.
- (b) Additional information that you have requested from us for the purpose of the audit and
- (c) Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence[as well as to our affiliates, records, their personnel and their auditors for purposes of the audit of financial statements]; and
- (d) all the required support to discharge your duties as auditors.

### Assets

1. The Company has a satisfactory title to all the assets stated in the financial statements and there are no

liens, mortgages, or other encumbrances on the assets of the Company, except those that are disclosed in Notes to Accounts.

Property, Plant and Equipments

- 1. All the Property, Plant and Equipments are in usable conditions and are classified correctly. None of the Property, Plant and Equipments are revalued during the year.
- 2. The net book values at which Property, Plant and Equipments are stated in the balance sheet are arrived
- (a) After taking into account all capital expenditure on additions thereto, but no expenditure properly chargeable
- (b) After eliminating the cost and accumulated depreciation relating to items sold, discarded, demolished, or destroyed.
- (c) After providing adequate depreciation on Property, Plant and Equipments during the period.
- (d) After reducing the amount of subsidies / grants received from government towards acquisition of relevant Property, Plant and Equipments.
- 3. Property, Plant and Equipments acquired on hire purchase terms are recorded at their cash values.

Capital Commitments

1. At the balance sheet date, there were no outstanding commitments for capital expenditure excepting those disclosed in Notes to Accounts

### Investments

- 1. The current investments as appearing in the balance sheet consist of only such investments as are by their nature readily realisable and intended to be held for not more than one year from the respective dates on which they were made. All other investments have been shown in the balance sheet as 'Long Term Investments'
- 2. Current investments have been valued at the lower of cost or fair value determined either on an individual investment basis or by category of investments; but not on an overall or global basis. Long-term investments have been valued at cost, except that any permanent diminution in their value has been provided for in ascertaining their carrying amount.
- 3. In respect of offers of right issues received during the year, the rights have either been subscribed to, or renunciated, or allowed to lapse. In no case have they been renunciated in favour of third parties without consideration, and the consideration that has been received is properly accounted for in the books of account.
- 4. In respect of bonus shares entitlement, the entity has taken into consideration all the bonus shares that are declared and notified by the companies wherein the entity holds investments.
- 5. The break up for quoted and unquoted shares, partly paid and fully paid shares is as under: Unquoted Shares

Name of the CompNo. of shares

Cost

Market price as at t Paid up value

SVC Co-Op Bank

3000

3000

Inventories

1. The stock on hand in quantity at the year end was as under:

Description	Quantity (kgs)	Amount (Rs.)
Finished Goods	0	0
Raw Materials and components	0	
Work-in-progress	0	-
Stores and spares		Sec. 1
Packing Material		*

All the above mentioned inventories are good in nature and realisable.

- 2. The above stock quantities are determined by physical verification / count or weight or measurement at the instance of the management and in accordance with the written instructions, on the Balance Sheet date. The quantities tally with the book records. We have considered all the items of stocks owned by the Company of any value and wherever located.
- 3. It is the policy of the Company to value its stocks as under:
- · Inventories of finished goods are carried at lower of cost or net realisable value.
- The costs of inventories of items that are not ordinarily interchangeable are assigned by specific identification of their individual costs.
- · Other inventory items are recorded using first-in-first-out cost formula.
- · Valuation of finished goods and work-in-progress is based on current practices of inventory valuation recognised in the industry.
- · Work-in-progress of work done but not certified is valued as prescribed in section 145A of the Income-tax Act, 1961.
- 4. We have ensured that the goods sold in respect of which delivery has not been effected have not been included in verification or valuation of stocks.
- 5. We have ensured that the goods purchased in respect of which delivery has not been effected have been included in valuation of stocks.
- 6. The obsolete stock is valued at its net realisable value, if any.
- 7. Stock owned and sent on consignment / sent for labour job is valued in the accounts on the basis of applicable accounting policies as specified above and the quantity there of has been taken as confirmed by the parties concerned.
- 8. Stock received on consignment / received for labour job is not considered in verification and valuation.
- 9. The goods received on approval basis and rejected by the Company and not returned are not taken in to account as purchases and stocks.
- 10. The basis adopted for valuation of each description of stock is same as adopted in the immediately preceding previous year.
- 11. The management has conducted physical verification of finished goods at reasonable intervals
- 12. No material discrepancies have been noticed on physical verification of stocks as compared to the book records.

### **Debtors**

1. All the debtors are considered good except for those provided for which the Company holds no security other than the debtor's personal security. The bifurcation of debtors outstanding for more than six months and other debtors as on the Balance Sheet date is as under:

Debtors outstanding for more than six months RS 30,00,367
Others RS 80,38,30,401

- 2. The detail in respect of debts due from directors, officers, firms or concerns in which directors are partners / proprietors or due from Private company in which director is a director or a member are as under: N.A.
- 3. The names of directors, officers, and the concerns in which such directors or officers are concerned or interested in any manner (whether there are any dealings with such persons / concerns or not) are given hereunder.

### Cash in hand

1. The total cash balance in hand of the Company as on the Balance Sheet date was \*

255070.6

Location	Amount	Name of the person responsible for handling and his designation
Registered Office	2,55	,071 Mr Nitin Vijaykumar Gupta
lead Office		0
nprest System		0

### Bank Balances

1. Bank Balances with Scheduled Banks in various accounts are as follows:

Nature of A/c Name of the Bank A/c. No. Balance Amount

Current Account Dr. #######

### Current assets in general

- 1. The value on realisation of current assets in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet. We also confirm that, loans, advances, deposits, etc. as on the Balance Sheet date are considered good and fully recoverable. The current assets, loans, and advances include all the properties of the firm wherever located.
- 2. Advances received from customers represent sums received in the normal course of business either for supply of goods or for the services to be rendered and are not in the nature of loans.
- 3. Balances in debtors, loan, and advances are subject to confirmation and reconciliation.

### Share Capital

- 1. We have properly recorded or disclosed in the financial statements the share / capital stock repurchase options and agreements, and shares/capital stock reserved for options, warrants, conversions and other requirements.
- 2. In the opinion of the management, the prices, at which preferential allotments have been made, are not prejudicial to the interests of the Company. The prices have been arrived at in compliance with the SEBI (Disclosures and Investor Protection) Guidelines 2000 (in case of listed companies) / by computing the fair value of the shares Not Applicable

3. Shares held by holding/ ultimate holding company and/ or their subsidiaries/ associates as on the balance sheet date [,including comparative information for the previous year,] have been disclosed in Note [XX] of the financial statements. - Not Applicable

4. The list of members holding more than 5% shares of the company is given under

Member Name	No. of Shares Held %	6 of Shares Held
Vijaykumar Himmatrai Gupta	4950000	0.50
Nitin Vijaykumar Gupta	2000000	0.40
Bhawna Nitin Gupta	9,90,000	0.1

5. In respect of shares allotted during the period, cash has actually been received in respect of such allotment [and where no cash has actually been so received, the financial position reflected in the balance sheet is correct.] - Not Applicable

### Liabilities and provisions

- 1. According to the management, provision for all the known liabilities are adequate and reasonable and are not excessive in our opinion.
- 2. We have disclosed in notes to the financial statements all guarantees that we have given to third parties and all other contingent liabilities
- 3. There have been no events subsequent to the balance sheet date that require adjustment of or, disclosure in the financial statements or notes thereto.
- 4 Balances in creditors' accounts are subject to confirmation and reconciliation. All Creditors are Considered good and payable.
- 5. The list of relatives of directors as specified in section 2 (77) of the Companies Act, 2013 List of Relatives of Directors are not mentioned as Company has not entered in the contracts / arrangement with related parties.

6. The details of secured and unsecured loans obtained from private parties at the Balance Sheet date are as u

Name of the lender	Rate of interest and Amount lend	Security offered and charge registration details	Period of lending
Axis CF - JSW Steel - 920030067088829	1,50,29,467	(Secured against Hypothecation of Inventories of JSW Steel)	Running Account
Axis CF - JSW Coated - 920030067088816	3,53,00,072	(Secured against Hypothecation of Inventories of JSW Steel)	Running Account
STANDARD CHARTERED BANK - ECLGS	1,15,74,167	(Secured Against Hypothecation of Stocks and Book Debts)	3 Years

AXIS BANK LTD - ECLGS			(Secured Against Hypothecation of Stocks and Book Debts)	3 Years
ICICI BANK LTD - ECLGS		44,35,695 2,17,08,478	(Secured Against Hypothecation of Stocks and Book Debts)	3 years
Indusind Bank Ltd - JSW Coated 7337		9,57,66,359	(Secured against Hypothecation of Inventories of JSW Steel)	Running account
Indusind Bank Ltd - JSW Steel		23,17,87,020	(Secured against Hypothecation of Inventories of JSW Steel)	Running account
AXIS Bank - Commercial Vehicle - Bharat Benz		23,17,07,020	(Secured Against Hypothecation of Bharat Benz Tempo)	3 years
		4,95,789		2
TATA CAPITAL FINANCIAL SERVICE		20,18,59,718	(Secured Against Hypothecation of MG Hectar)	3 years
YES BANK CF - JSW Coated - 02488	0.10	4,99,77,578	(Secured Against Hypothecation of MG Hectar)	3 years
SVC Term Loan - 102618900001786		5,79,84,582	(Secured Against Hypothecation of Mercedes)	3 years
SVC Term Loan - 102618900001763		14,94,29,571 33,04,687	(Secured Against Hypothecation of Mercedes)	
Daimler Finacial Services Pvt Ltd			(Secured against Hypothecation of Inventories of	
Standard Chartered Bank - Term Loan		1,41,81,927	JSW Steel)	
Bhawna Nitin Gupta		1,77,506.39	Unsecured loan	NA I
Nitin Gupta HUF		47,60,122.00	Unsecured loan	NIA.
Nitin Vijaykumar Gupta		3,39,27,374.86	Unsecured loan	NA NA
Ruchi Vijaykumar Gupta Shree Salasar Ferro Metal Pvt Ltd		30,19,973.00	Unsecured loan Unsecured loan	NA NA
Sunita Vijaykumar Gupta		1,72,17,303.00	Unsecured loan	NA
Vijaykumar Himatrai Gupta		4,18,26,155.82	Unsecured loan	NA
Vijaykumar Gupta HUF		2,25,16,095.00	Unsecured loan	NA

### PROVISIONS, CONTINGENT LIABILITIES AND COMMITMETS:

- 1. The Company has provided for Income-tax in respect of its assessable incomes up to and for the year 2022-23 in terms with the Accounting Standard 22 Taxes on Income. Demands arising from assessments which are the subject matters of appeals, where the liability is considered possible by the management, have been shown as Contingent Liabilities in the financial statements.
- 2. We have informed you of all outstanding and possible litigation and claims. All cases where outflow of economic resources is possible have been appropriately disclosed in the financial statements as contingent liabilities and we are not aware of any other such contingent liabilities.
- 3. All claims where outflow of economic resources is probable or possible have been properly accrued or disclosed respectively in the (standalone/consolidated) financial statements. No other claims in connection with litigation have been or are expected to be received.
- 4. During the year , the company has not given any Guarantees

### Profit and loss account

- 1. Except as disclosed in the financial statements, the results for the year were not materially affected by
- (a) transactions of nature not usually undertaken by the Company;
- (b) circumstances of an exceptional or non-recurring nature;
- (c) charges or credits relating to prior years;
- (d) changes in accounting policies.

### General

- 1. We have made available to you all the statutory financial records and related data (including computer-generated records).
- 2. There have been no transactions that have not been properly recorded in the said accounting records that are used as a basis for preparation of financial statements.
- 3. The Company had cheques on hand amounting to Rs. deposited in the bank after the Balance Sheet date.

- that were
- 4. The following have been properly recorded and, when appropriate, adequately disclosed in the financial statements:
- (a) Losses arising from sale and purchase commitments.
- (b) Agreements and options to buy back assets previously sold.
- (c) Assets pledged as collateral.
- 5. There have been no irregularities involving management or employees who have a significant role in the system of internal control that could have a material effect on the financial statements.
- 6. The financial statements are free of material misstatements, including omissions.
- 7. The Company has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance. There has been no non-compliance with requirements of regulatory authorities that could have a material effect on the financial statements in the event of non-compliance.
- 8. We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.

9. The list of shareholders are as follows

Name of Shareholder	Number of Shares Held	
Vijaykumar Himmatrai Gupta	49,50,000.00	
Bhawna Nitin Gupta	9,90,000.00	
Nitin Vijaykumar Gupta	39,60,000.00	
Total	99,00,000.00	

### REGISTERS, MINUTES AND CONTRACTS

- 1. The Minutes of the meetings of the Shareholders and Directors and the Registers required to be maintained under the Companies Act are complete and authentic.
- 2. We have made available to you all significant registers, contracts and agreements. Further we have made available to you all minutes of the meetings of shareholders, directors and committees of directors
- 3. All matters required to be recorded in the registers and minute books of the Company have been, and are, recorded correctly.
- 4. We have disclosed to you, and the Company has complied with, all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance, including all covenants, conditions or other requirements of all outstanding debt. [There has been no breach of any covenant attached to the borrowings.]

Records maintained by the Company

1. The Company has maintained all the records, financial and statutory, as required by the Companies Act, 2013. All the transactions and operations of the Company have been fully recorded in the said records that are used as a basis for the preparation of the financial statements.

### Project Expansion

Commercial Production of the new project has not yet commenced, in lieu of which all the related expenses are capitalised includind interest.-N.A

### The Companies Act, 2013 and other legal compliance

1. All possible care has been taken to ensure the compliance of applicable provisions of the Companies Act, 2013 and other laws governing the enterprise. There have been no material violations of the applicable laws and regulations the effect of which would result in an adjustment to financial statement or may have to be considered for disclosure of contingencies. All the disclosures required to be made under the Companies Act, 2013 or otherwise have been duly made.

### Internal Control

1. The internal controls of the Company have been operated effectively through out the year. There have been no irregularities involving any members of the management or staff with this respect.

### Accounting Standards and Statements

1. The accounts of the Company have been prepared in compliance with various mandatory Accounting Standards and the Accounting Statements issued by the Ministry of Corporate Affairs except given hereunder: None

Corporate Social Responsibility (CSR):

The provision of Section 135 of the Act, in relation to Corporate Social Responsibility is not applicable to the Company as at the balance sheet date.

Other Matters

- 1. There is no other matter that has an important bearing on the financial accounts and audit except given hereunder.
- A. The Company has a system of reviewing its pending litigations and proceedings, if any, and provide for where Provisions are required and disclose the contingent liabilities where applicable, in its financial statements. The Company does not expect the outcome of these proceedings to have a materially adverse effect on its financial results. As of now the company does not have any pending litigation which would impact the financial position.
- B. The Company has made provisions, as required under the applicable law or accounting standard, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

### Schedule III Disclosures

1. The disclosures given in notes on accounts in respect of requirements of Schedule III to the Companies Act, 2013 are true and correct to the best of our knowledge and belief and are complete in all respects.

### Directors

None of the directors suffer from any disqualification mentioned in section 164 (2) of the Companies Act, 2013. No director is liable to vacate the office under any of the clauses mentioned in section 167 of the Companies Act, 2013.

- 1. The remuneration payable / paid to the directors is within the limits specified in Schedule V to the Companies Act, 2013 or any other applicable provisions of the said Act.
- 2. The sitting fees paid to the directors are within the limits specified in the Articles of Association of the Company or section 197 of the Companies Act, 2013.

For and on behalf of the Board of

FOR DOWN VALUE OF THE VERY SPECIAL STEELS PAIL TID.

BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

(Nitin Vijaykumar Gupta)

Director

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