THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, OUTSIDE INDIA.

Initial public Issue of equity shares on the main board of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges") in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations").

(Please scan this QR code to view the RHP)

BOMBAY COATED & SPECIAL STEELS LTD.

A Complete Steel Processing Centre.

BOMBAY COATED AND SPECIAL STEELS LIMITED

(Formerly Known as Bombay Coated and Special Steels Private Limited)

(TO BE LISTED ON THE MAIN BOARD OF BSE AND NSE)

Our Company was originally incorporated as *'Bombay Coated and Special Steels Private Limited'*, a private limited company under the provisions of Companies Act, 2013 at Mumbai, Maharashtra, pursuant to a certificate of incorporation dated December 26, 2019, issued by Assistant Registrar of Companies, Central Registration Centre at Manesar, Haryana for and on behalf of the Jurisdictional Registrar of Companies, Mumbai at Maharashtra (**"RoC"**). Further, pursuant to Business Transfer Agreement dated January 29, 2021 (**"BTA"**) with Mr. Vijaykumar Himatrai Gupta, proprietor of M/s. Bombay Steels, Our Company acquired the running business of M/s. Bombay Steels. Thereafter, our Company was converted into a public limited company pursuant to a board resolution dated January 21, 2025 and a special resolution passed by our Shareholders dated January 22, 2025 and consequently, the name of our Company was changed to *'Bombay Coated and Special Steels Limited'*. A fresh certificate of change of name, consequent upon conversion to a public limited company was issued by Registrar of Companies, Central Processing Centre, Manesar, Haryana on February 14, 2025. For further details on the changes in the name and registered office of our Company, see ***"History and Certain Corporate Matters"*** on page 281 of the RHP.

Registered Office and Corporate Office: 2602, Parinee I, 7-A Shah Industrial Estate, Andheri (West), Mumbai - 400053, Maharashtra, India; **Telephone:** +91 22 4664 9193; **Email:** compliance@bcsspl.in; **Website:** www.bcsspl.in; **Contact Person:** Sonam Dilipkumar Gupta, Company Secretary and Compliance Officer.

THE PROMOTERS OF OUR COMPANY VIJAYKUMAR HIMATRAI GUPTA, NITIN VIJAYKUMAR GUPTA AND BHAWNA NITIN GUPTA

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF BOMBAY COATED AND SPECIAL STEELS LIMITED ("OUR COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹1,830.57 MILLION (THE "ISSUE"). THE ISSUE COMPRISES A FRESH ISSUE OF UP TO [●] EQUITY SHARES. THE ISSUE SHALL CONSTITUTE [●]% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

PRICE BAND: ₹78/- TO ₹82/- PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH.

THE FLOOR PRICE IS 7.8 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 8.2 TIMES THE FACE VALUE OF THE EQUITY SHARES.

BIDS CAN BE MADE FOR A MINIMUM OF 182 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AND IN MULTIPLES OF 182 EQUITY SHARES OF FACE VALUE OF ₹10 EACH THEREAFTER.

THE PRICE TO EARNINGS RATIO ("P/E") BASED ON BASIC & DILUTED EPS FOR FISCAL 2026 FOR OUR COMPANY AT THE LOWER END OF THE PRICE BAND (I.E. FLOOR PRICE) IS 10.21 TIMES AND AT THE UPPER END OF THE PRICE BAND (I.E. CAP PRICE) IS 10.73 TIMES AS COMPARED TO THE AVERAGE INDUSTRY PEER GROUP P/E RATIO OF 48.18 TIMES FOR FISCAL 2026.

THE DETAILS OF THE ISSUE AND THE POST ISSUE MARKET CAPITALIZATION OF THE COMPANY, EACH AT THE FLOOR PRICE AND THE CAP PRICE, ARE GIVEN BELOW:

Particulars	At lower end of the Price Band (at Floor Price of ₹78 per equity share) (₹ in Million)	At upper end of the Price Band (at Cap Price of ₹82 per equity share (₹ in Million)
Issue	1,741.28	1,830.57
Post Issue Market Capitalization	4,900.29	5,151.29

BID/ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING DATE: WEDNESDAY, OCTOBER 28, 2026*

BID / ISSUE OPENS ON#: THURSDAY, OCTOBER 29, 2026

BID / ISSUE CLOSES ON#: MONDAY, NOVEMBER 02, 2026

*Our Company may, in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date. #UPI mandate end time and date shall be at 5:00 pm on the Bid/Issue Closing Date.

We are a steel processing centre engaged in the business of converting steel coils into value-added processed steel products. Our core competencies include precision slitting, cut-to-length processing, shearing, and embossing of steel coils into slit coils, embossed slit coils, blanks, embossed blanks and sheared blanks (collectively referred to as "Processed Steel Products").

THE ISSUE IS BEING MADE THROUGH THE BOOK BUILDING PROCESS IN ACCORDANCE WITH REGULATION 6(1) OF THE SEBI ICDR REGULATIONS.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON THE MAIN BOARD OF BSE AND NSE.

BSE SHALL BE THE DESIGNATED STOCK EXCHANGE.

• QIB PORTION: NOT MORE THAN 50% OF THE ISSUE • NON-INSTITUTIONAL PORTION: NOT LESS THAN 15% OF THE ISSUE

• RETAIL PORTION: NOT LESS THAN 35% OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RHP AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER. IN RELATION TO PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRICE BAND ADVERTISEMENT FOR THE ISSUE AND SHOULD NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION AVAILABLE IN ANY MANNER IN RELATION TO THE VALUATION OF THE COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR THE BOOK RUNNING LEAD MANAGER ("BRLM").

In accordance with the recommendation of the Committee of Independent Directors of our company, pursuant to their resolution dated October 22, 2026, the above provided Price Band is justified based on Quantitative factors/ Key performance indicators disclosed in the "Basis for Issue Price" section on page 128 of the RHP vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in the "Basis for Issue Price" section beginning on page 128 of the RHP and provided below in this advertisement.

RISK TO INVESTORS

For details, refer to section titled *"Risk Factors"* on page 30 of the RHP.

1. **Supplier concentration risk:** We have been an authorised service partner of JSW Steel Coated Products Limited and/or its holding Company (**"JSWSCPL"**) since 2021 and we are substantially dependent on JSWSCPL, for the supply of steel coils, which constitute a key raw material for our operations. This high level of supplier concentration exposes us to significant risks, and any disruption in the supply of steel coils from JSWSCPL could materially and adversely affect our business, results of operations and financial condition. Set out below is the bifurcation of the total Steel Coils sourced from JSWSCPL and other suppliers for the three months period ended June 30, 2026 and for the Fiscals 2026, 2025 and 2024:

Particulars	Three months period ended June 30, 2026		Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Total Steel Coils (₹ in million)	% of total purchases (%)	Total Steel Coils (₹ in million)	% of total purchases (%)	Total Steel Coils (₹ in million)	% of total purchases (%)	Total Steel Coils (₹ in million)	% of total purchases (%)
JSWSCPL	2,397.74	85.13	10,342.07	86.65	8,691.82	90.61	5,579.44	84.58
Other suppliers	418.90	14.87	1,593.63	13.35	900.94	9.39	1,017.34	15.42
Total Purchases	**2,816.64**	**100.00**	**11,935.70**	**100.00**	**9,592.76**	**100.00**	**6,596.78**	**100.00**

2. **Risk related to past discrepancies and non-compliances in statutory filings:** We have experienced certain discrepancies in our statutory filings with the Registrar of Companies (**"RoC"**) and other non-compliances under the Companies Act, 2013 in the past. We cannot assure that regulatory authorities will not initiate inquiries, proceedings or other actions against us in the future. Any such proceedings or actions, if initiated, may result in the imposition of penalties, fines or other regulatory measures, which could adversely affect our business, financial condition, results of operations and reputation.

3. **Risk related to negative cash flows:** We have incurred negative net cash flows from investing and financing activities in the past and may continue to do so in the future, primarily due to our capital expenditure requirements and financing obligations in connection with the expansion of our business, which could adversely affect our liquidity, financial condition and ability to operate our business and implement our growth plans. The following table sets forth certain information relating to our cash flows on a restated basis for the periods indicated:

(₹ in million)

Particulars	Three months period ended June 30, 2026	Fiscal 2026	Fiscal 2025	Fiscal 2024
Net cash from/ (used in) operating activities	723.05	102.17	320.90	114.87
Net cash from/ (used in) investing activities	(6.80)	(350.27)	(417.62)	(528.50)
Net cash from/ (used in) financing activities	(733.88)	337.06	115.66	395.63

4. **Customer concentration risk:** We are dependent on limited number of customers for majority of our revenue from operations, which expose us to a high risk of customer concentration. We derived 73.54%, 71.33%, 67.44% and 67.43% of our revenue from our top ten customers for three months period ended June 30, 2026, and for the Fiscals 2026, 2025 and 2024, respectively. The loss of any of these customers or reduction in business from such will have a material adverse effect on our business, financial condition, results of operations and cash flows. In the three months period ended June 30, 2026, we

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have served total of 178 customers and in the Fiscal 2026, Fiscal 2025 and Fiscal 2024, we have served 261, 252 and 225 customers, respectively. The table below sets forth our revenue from our largest customer, top five (5) customers and top ten (10) customers and their contribution to our revenue from operations for the periods indicated.

Particulars	Three months ended June 30, 2026		Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations
Largest Customer*	792.88	19.97	2,584.60	20.40	1,639.82	15.53	1,613.04	21.36
Top 5 Customers	2,096.83	52.81	7,019.20	55.41	5,420.25	51.34	3,661.09	48.47
Top 10 Customers	2,920.12	73.54	9,036.03	71.33	7,120.06	67.44	5,092.85	67.43

*The largest customer of our Company for the period ended June 30, 2026, and for Fiscal 2025-26, 2024-25 was Amber Enterprises India Limited, and for the Fiscal 2023-24 was Western Refrigeration Private Limited.

5. **Risk related to cost, volatility and supply of raw materials:** Steel coils constitute our principal raw material, and the cost of our Processed Steel Products depends on our ability to procure such raw materials at commercially acceptable prices and in sufficient quantities. Any volatility in prices, unavailability, or disruption in the timely and adequate supply of steel coils may materially and adversely affect our business, results of operations, financial condition and cash flows. The table below sets out the cost of raw materials and components consumed as a percentage of our total expenses, revenue from operations and total income for the periods indicated.

(₹ in million)

Particulars	Three months period ended June 30, 2026	Fiscal 2026	Fiscal 2025	Fiscal 2024
Cost of Raw materials and components consumed (₹ in million)	3,301.74	11,123.75	9,497.07	6,571.11
Cost of Raw materials and components consumed as a % of total expenses	87.60%	90.51%	92.97%	89.14%
Cost of Raw materials and components consumed as a % of revenue from operations	83.15%	87.81%	89.96%	87.00%
Cost of Raw materials and components consumed as a % of total income	83.05%	87.60%	89.71%	85.85%

Note: Cost of raw materials and components consumed includes the cost of steel coils and packing materials consumed and excludes the impact of changes in inventories of work-in-progress and finished goods.

6. **Dependency on the Home & Commercial Appliances sector:** We primarily cater to customer base comprising Original Equipment Manufacturers (**"OEMs"**) and Original Design Manufacturers (**"ODMs"**) operating across various end-use sectors, including consumer durables and home appliances, electrical equipment and components, automotive and auto components, HVAC and refrigeration, electronics and electrical manufacturing services and other industries. The tables below set out the revenue contribution from various end-use sectors, expressed as a percentage of revenue from sale of products.

End use Industry	Three months ended June 30, 2026		Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations
(A) Home & Commercial Appliances								
Air Conditioner	1,885.07	47.47	5,934.88	46.85	4,885.99	46.28	2,041.42	27.03
Commercial Refrigeration	900.79	22.69	2,827.06	22.32	2,274.92	21.55	2,317.13	30.68
Home Refrigeration	724.55	18.25	1,987.83	15.69	1,231.44	11.66	1,102.16	14.59
Water Heater	23.19	0.58	62.98	0.50	43.38	0.41	18.47	0.24
Others*	37.31	0.94	150.14	1.19	199.62	1.89	366.94	4.86
Total (A)	**3,570.91**	**89.93**	**10,962.89**	**86.54**	**8,635.36**	**81.80**	**5,846.13**	**77.41**
(B) General Engineering								
Automotive	93.33	2.35	518.05	4.09	537.06	5.09	574.10	7.60
Electrical Equipments	152.73	3.85	507.93	4.01	431.49	4.09	406.11	5.38
Consumer Durables	65.99	1.66	311.15	2.46	296.92	2.81	335.33	4.44
Air Ventilation	43.51	1.10	148.86	1.18	134.80	1.28	151.99	2.01
Furniture & Fittings	3.89	0.10	41.73	0.33	360.60	3.42	59.96	0.79
Others**	**40.45**	**1.01**	**177.57**	**1.40**	**160.83**	**1.52**	**178.97**	**2.37**
Total (B)	**399.90**	**10.07**	**1,705.29**	**13.46**	**1,921.71**	**18.20**	**1,706.46**	**22.59**
Total (A)+(B)	**3,970.80**	**100.00**	**12,668.18**	**100.00**	**10,557.07**	**100.00**	**7,552.59**	**100.00**

*Other end-users in the Home and Commercial Appliances sector include electrical equipment, FMCG, packaging services, steel scrap, and allied sectors.

**Other end-users in the General Engineering sector include pharmaceuticals, infrastructure, industrial engineering and capital goods, power equipment, steel scrap, and allied sectors.

7. **Geographical concentration risk:** We derive our revenue from operations from customers located across fourteen (14) states and two (2) union territories in India, on average more than 50% of our revenue from operations for the three months period ended June 30, 2026 and last three Fiscals was derived from Maharashtra, Gujarat and Haryana. Any disruption in our operations in these states, whether due to internal or external factors, could restrict our operations and have an adverse effect on our business, results of operations and financial condition. The geographical break-up of our revenue from operations for the three months period ended June 30, 2026 and for the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024 is set forth below.

Particulars	Three months ended June 30, 2026		Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations
Domestic								
Maharashtra	1,122.68	28.27	3,651.64	28.83	3,156.30	29.90	2,836.98	37.56
Gujarat	691.19	17.41	2,221.10	17.53	1,549.46	14.68	1,754.12	23.23
Haryana	502.03	12.64	1,535.00	12.12	1,032.27	9.78	763.63	10.11
Uttarakhand	399.80	10.07	1,143.84	9.03	1,102.44	10.44	704.43	9.33
Uttar Pradesh	389.07	9.80	1,269.91	10.02	1,337.64	12.67	525.04	6.95
Rajasthan	255.30	6.43	760.25	6.00	1,220.12	11.56	586.21	7.76
Punjab	179.40	4.52	768.49	6.07	182.57	1.73	16.81	0.22
Tamil Nadu	267.76	6.74	778.29	6.14	449.49	4.26	17.82	0.24
Dadra & Nagar Haveli	41.48	1.04	139.08	1.10	66.91	0.63	149.37	1.98
Andhra Pradesh	91.55	2.31	269.59	2.13	351.19	3.33	120.32	1.59
Karnataka	10.26	0.26	37.51	0.30	56.22	0.53	46.46	0.62
Madhya Pradesh	-	-	12.48	0.10	12.64	0.12	15.41	0.20
Delhi	0.98	0.02	3.18	0.03	14.66	0.14	4.70	0.06
Himachal Pradesh	19.30	0.49	29.93	0.24	0.66	0.01	0.00	0.00
Telangana	-	-	47.88	0.38	24.07	0.23	0.02	0.00
West Bengal	-	-	-	-	0.45	0.00	1.06	0.01
Exports								
Bangladesh	-	-	-	-	0.00	0.00	10.22	0.14
Total	**3,970.80**	**100.00**	**12,668.18**	**100.00**	**10,557.07**	**100.00**	**7,552.59**	**100.00**

8. **Risk related to high debt-to-equity ratio:** As on June 30, 2026, our debt-to-equity ratio was 2 times. Our high debt-to-equity ratio could adversely affect our financial condition, results of operations, and business prospects. The following table sets forth details of our debt-to-equity ratio for the three months period ended June 30, 2026 and for the financial years ended March 31, 2026, March 31, 2025, and March 31, 2024.

Particulars	Three months ended June 30, 2026	Fiscal 2026	Fiscal 2025	Fiscal 2024
Debt equity ratio*	2	2.78	3.33	4.31
Debt service coverage ratio**	1.44	1.75	1.77	1.98
ROCE***	7.01%	16.40%	18.78%	18.60%

*Debt to Equity Ratio is defined as total debt divided by total equity. Total debt is the sum of total non-current & current borrowings; total equity means sum of equity share capital and other equity.

**Debt Service Coverage Ratio is calculated as earning before interest and tax expenses as divided by finance cost and principal repayments.

***Return on Capital Employed (ROCE) is calculated as EBIT divided by capital employed where (i) EBIT means Earnings before interest and taxes expense, arrived at by obtaining the profit before tax for the year and adding back finance costs and (ii) Capital employed means Net worth + Total debt + Deferred tax liability.

9. **Risk related to under-utilisation of manufacturing capacities:** We operate slitting, cut-to-length, shearing and embossing lines across our manufacturing facilities. Our capacity utilisation levels are influenced by several factors, including the level and timing of customer orders, demand for our processed steel products, availability of raw materials, continuity of

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operations at our manufacturing facilities, and prevailing industry and market conditions. Under-utilisation of our manufacturing capacities over extended periods, or significant under-utilisation in the short term, could increase our cost of production and operating costs, which could adversely affect our operating leverage, margins and financial performance. The table below sets out our overall capacity utilisation for the periods indicated.

(Unit: Million Tonnes Per Annum)

Particulars*	Three months period ended June 30, 2026		Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Utilized Capacity (MT)	% of Capacity Utilization (%)	Utilized Capacity (MT)	% of Capacity Utilization (%)	Utilized Capacity (MT)	% of Capacity Utilization (%)	Utilized Capacity (MT)	% of Capacity Utilization (%)
Slitting line	37,989	63.84	1,44,258	60.61	118,566	63.40	82,576	46.66
Cut-to-length line	30,116	59.66	1,08,276	58.74	96,169	70.75	52,995	55.75
Embossing line	3,567	30.49	15,965	46.68	13,759	63.70	5,630	26.06
Shearing line	705	48.06	3,512	59.86	4,307	73.41	3,764	47.53

*As certified by M/s. S. Ganesan, independent chartered engineer, by certificate dated September 23, 2026.

10. **Risk related to outstanding legal proceedings:** As of the date of the Red Herring Prospectus, there are certain outstanding legal and regulatory proceedings involving our Company, Promoters and Directors. Any unfavourable decision in connection with such proceedings, whether individually or in the aggregate, could adversely affect our reputation, business operations, financial condition, results of operations, cash flows and the continuity of our management. The summary of such outstanding material legal and regulatory proceedings as on the date of the Red Herring Prospectus is set out below:

Name of Entity	Criminal proceedings	Tax proceedings	Actions by statutory or regulatory authorities	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Other material litigation#	Aggregate amount involved (₹ million, to the extent quantifiable)#*
Company						
By the Company	Nil	Nil	Nil	Nil	Nil	Nil
Against the Company	Nil	Nil	Nil	Nil	Nil	Nil
Directors*						
By our Directors	Nil	Nil	Nil	Nil	Nil	Nil
Against the Directors	Nil	1	Nil	Nil	Nil	0.58^
Promoters*						
By Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Against Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Key Managerial Personnel (excluding our Executive Directors)						
By the KMP	Nil	NA	Nil	NA	NA	Nil
Against the KMP	Nil	NA	Nil	NA	NA	Nil
Members of Senior Management						
By the members of SMP	Nil	NA	Nil	NA	NA	Nil
Against the members of SMP	Nil	NA	Nil	NA	NA	Nil

#*To the extent quantifiable

#Determined in accordance with the Materiality Policy

^Includes a tax demand of ₹0.46 million and a penalty of ₹0.12 million for the Assessment Year 2019-20 imposed by the Income Tax Department on one of our Independent Directors, Mr. Hemant Ostwal, in respect of which the relevant proceedings are currently pending.

11. **Dependency on manufacturing facilities:** Our manufacturing facilities are located in the western region at Wada (Palghar district) and Bhiwandi (Thane district), in the northern region at Ghiloth, Rajasthan, and in the southern region at Sri City, Andhra Pradesh. Any disruption to the operations of these facilities or adverse developments affecting such regions could materially and adversely affect our business, financial condition and results of operations. Additionally, any unscheduled or prolonged disruption at one or more of our facilities could adversely affect our ability to manufacture products, meet customer demand in a timely manner and maintain operational efficiency. We set out below regional contribution of our manufacturing facilities for the three months period ended June 30, 2026 and for the Fiscals 2026, 2025 and 2024.

Particulars	Three months ended June 30, 2026		Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations
Wada Facility (Western Region)	1,616.97	40.72	5,370.64	42.39	4,169.94	39.50	3,591.43	47.55
Ghiloth Facility (Northern Region)	1,749.53	44.06	5,427.78	42.85	4,892.27	46.34	2,320.89	30.73
Bhiwandi Facility (Western Region)	211.09	5.32	708.57	5.59	682.16	6.46	1,574.56	20.85
Sri City Facility* (Southern Region)	392.27	9.88	1,101.21	8.69	812.70	7.70	65.71	0.87
Punjab (Northern Region)#	0.94	0.02	59.98	0.47	-	-	-	-
Total	**3,970.80**	**100.00**	**12,668.18**	**100.00**	**10,557.07**	**100.00**	**7,552.59**	**100.00**

*The Company commenced operations at its Sri City facility in Andhra Pradesh with effect from April 2023.

#This is a warehouse facility which caters to customers in Punjab region. Materials stored are processed at our Ghiloth facility and transferred to the Said facility for the purpose mentioned above.

12. **Risk due to absence of long-term purchase commitments from customers:** Our sales are primarily based on customer purchase orders and forecasts, which is common in the steel processing industry. We do not have agreements with our customers that obligate them to purchase or place orders with us on a long-term basis. If our customers choose not to source their requirements from us, or reduce or discontinue their purchases, it could have a material adverse effect on our business, results of operations, financial condition and cash flows. The following table indicates total number of customers for the reporting periods:

Particulars	Three months ended June 30, 2026	Fiscal 2026	Fiscal 2025	Fiscal 2024
Number of customers served	178	261	252	225
Of which: Existing Customers	164	186	165	139
New Customers	14	75	87	86

Additional Information for Investors

1. The Company has not undertaken pre-IPO placement from the Draft Red Herring Prospectus till date.
2. The promoters or the promoter group have not undertaken any transaction of equity shares aggregating upto 1% or more of the paid up equity share capital of the company from the DRHP till date.
3. Set out below is the pre-Issue and post-Issue shareholding as at the date of this Red Herring Prospectus and as at Allotment of our Promoters, members of the Promoter Group and the additional top 10 Shareholders of our Company:

Sr. no.	Name of the shareholder	Pre-Issue as at the date of this Red Herring Prospectus		Post-Issue shareholding as at Allotment*			
				At the lower end of the Price Band (₹78)		At the upper end of the Price Band (₹82)	
		Number of Equity Shares of face value ₹10 each	Percentage of total pre-Issue paid up Equity Share capital	Number of Equity Shares of face value ₹10 each	Percentage of total pre-Issue paid up Equity Share capital	Number of Equity Shares of face value ₹10 each	Percentage of total pre-Issue paid up Equity Share capital
	(A) Promoters						
1.	Nitin Vijaykumar Gupta	3,16,79,840	78.22%	3,16,79,840	50.43	3,16,79,840	50.43
2.	Vijaykumar Himatrai Gupta	39,60,000	9.78%	39,60,000	6.30	39,60,000	6.30
3.	Bhawna Nitin Gupta	39,60,000	9.78%	39,60,000	6.30	39,60,000	6.30
	Total (A)	**3,95,99,840**	**97.78%**	**3,95,99,840**	**63.03**	**3,95,99,840**	**63.03**
	(B) Promoter Group (other than our Promoters)						
4.	Sunita Vijaykumar Gupta	40	Negligible	40	Negligible	40	Negligible
5.	Ruchi Vijaykumar Gupta	40	Negligible	40	Negligible	40	Negligible
	Total (B)	**80**	**Negligible**	**80**	**Negligible**	**80**	**Negligible**
	(C) Additional top 10 Shareholders						
6.	Moneyplant SME Fund	1,13,637	0.28%	1,13,637	0.18	1,13,637	0.18
7.	Priti Suresh Shah	1,13,636	0.28%	1,13,636	0.18	1,13,636	0.18
8.	Nisha Anshuman Thakkar	1,13,000	0.28%	1,13,000	0.18	1,13,000	0.18
9.	Rural Engineering Co. Private Limited	1,00,000	0.25%	1,00,000	0.16	1,00,000	0.16
10.	Ashok Shreekrishna Beharay	60,000	0.15%	60,000	0.10	60,000	0.10
11.	Savitri Kamany	57,000	0.14%	57,000	0.09	57,000	0.09
12.	Hiteshkumar Mahendrabhai Changela	57,000	0.14%	57,000	0.09	57,000	0.09
13.	Vipul Kishorbhai Vachhani	57,000	0.14%	57,000	0.09	57,000	0.09
14.	Ritaben Ketanbhai Hingrajiya	57,000	0.14%	57,000	0.09	57,000	0.09
15.	Ketankumar Jerajbhai Hingrajiya	57,000	0.14%	57,000	0.09	57,000	0.09
	Total (C)	**7,85,273**	**1.94%**	**7,85,273**	**1.25**	**7,85,273**	**1.25**
	Total (A+B+C)	**4,03,85,193**	**99.72%**	**4,03,85,193**	**64.28**	**4,03,85,193**	**64.28**

Basis the shareholding as at the date of Advertisement. Assuming full subscription in the Issue. The post-Issue shareholding Allotment based on the actual subscription and the Issue Price and updated in the Prospectus, subject to finalization of the Basis of Allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of the advertisement and Allotment (if any such transfers occur prior to the date of the Prospectus, it will be updated in the shareholding pattern in the Prospectus)

Continued on next page...

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BASIS FOR ISSUE PRICE

The "Basis for Issue Price" on page 128 of the RHP has been updated with the above Price Band. Please refer to the website of the BRLM: www.shcapl.com for the "**Basis for Issue Price**" updated for the above Price Band.
(You may scan the QR code for accessing the website of Smart Horizon Capital Advisors Private Limited at www.shcapl.com)

The Price Band and Issue Price will be determined by our Company, in consultation with the BRLM, and in accordance with applicable law, on the basis of assessment of market demand for the Equity Shares issued through the Book Building Process and quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹10 each and the Issue Price is 7.8 times the face value at the lower end of the Price Band and 8.2 times the face value at the higher end of the Price Band.

Bidders should also refer to the sections **"Risk Factors"**, **"Our Business"**, **"Restated Financial Information"** and **"Management's Discussion and Analysis of Financial Condition and Results of Operations"** on pages 30, 239, 312 and 408, respectively, to have an informed view before making an investment decision.

For further details regarding some of the qualitative factors, which form the basis for computing the Issue Price, please see chapter titled **"Our Business"** beginning on page 239 of the Red Herring Prospectus.

Qualitative Factors

Some of the qualitative factors and our strengths which form the basis for computing the Issue Price are set forth below:

- Established relationship with JSWSCPL Steel for supply of Steel Coils.
- Long-standing relationships with customers, including OEMs and ODMs.
- Strategically Located Manufacturing Network Enabling Just-In-Time Supply and Cost Efficient Operations
- Integrated and Advanced Steel Processing Infrastructure
- High Entry Barriers Driven by Authorised Supplier Arrangements, Capital Intensity and Customer Approvals
- Experienced Promoters and professional management team

For further details regarding some of the qualitative factors, which form the basis for computing the Issue Price, please see chapter titled **"Our Business - Our Strengths"** beginning on page 239 of the Red Herring Prospectus.

Quantitative Factors

Some of the information presented below relating to our Company is based on or derived from the Restated Financial Information. For details, see **"Restated Financial Information"** on page 312.

Investors should evaluate our Company taking into consideration its niche business segment and other qualitative factors in addition to the quantitative factors. Some of the quantitative factors which may form the basis for computing the price are as follows:

1. Basic and diluted earnings per share ("EPS"), as adjusted for changes in capital:

Particulars	Basic EPS (in ₹)	Diluted EPS (in ₹)	Weights
Financial Year ended March 31, 2026	7.64	7.64	3
Financial Year ended March 31, 2025	7.24	7.24	2
Financial Year ended March 31, 2024	5.34	5.34	1
Weighted Average	**7.12**	**7.12**	–
For the three months period ended June 30, 2026*	3.72	3.72	–

*Figures for the period is not annualised.

Notes:

(i) *The basic & diluted earnings per share for the year ended March 31, 2026, March 31, 2025 and March 31, 2024 has been computed considering the Weighted average number of equity shares outstanding during the year i.e. 39,979,764; 39,600,000 and 39,600,000 equity shares respectively of the face value ₹10 each.*

(ii) *Basic EPS (₹) = Basic earnings per share are calculated by dividing the net restated Profit for the period/year ended attributable to equity shareholders by the weighted average number of Equity Shares outstanding during the year.*

(iii) *Diluted EPS (₹) = Diluted earnings per share are calculated by dividing the net restated Profit for the period/year ended attributable to equity shareholders by the weighted average number of Equity Shares outstanding during the year as adjusted for the effects of all dilutive potential Equity Shares outstanding during the year.*

(iv) *The weighted average number of shares are computed on day proportionate basis.*

(v) *Weighted average = Aggregate of financial year - wise weighted EPS divided by the aggregate of weights i.e. (EPS x Weight) for each financial year / Total of weights.*

(vi) *EPS is Adjusted for Issue of Bonus Shares in accordance with IND AS 33. The Company has issued 2,97,00,000 Equity Shares of ₹10 (Rupees Ten Only) each, distributed and credited as fully paid-up Bonus Equity Shares to the existing Equity Shareholders in the ratio of 3:1 i.e. 3 (Three Only) fully paid up equity shares as Bonus equity shares against 01 (One) equity share held by existing equity shareholders of the Company vide Special Resolution passed in the Extra General Meeting dated June 21, 2025 and allotted via Board Resolution dated July 8, 2025. Accordingly, the EPS for the all years are adjusted for Bonus issue in the table above.*

2. Price/Earning ("P/E") ratio in relation to the Price Band of ₹ 78 to ₹ 82 per Equity Share:

Particulars	P/E at the Floor Price (no. of times) *	P/E at the Cap Price (no. of times) *
Based on basic EPS for financial year ended March 31, 2026	10.21	10.73
Based on diluted EPS for financial year ended March 31, 2026	10.21	10.73

3. Industry Peer Group P/E ratio

Based on the peer group information (excluding our Company), details of the highest, lowest and industry average P/E ratio are set forth below:

Particulars*	P/E Ratio
Highest	96.54
Lowest	14.98
Industry Composite	48.18

*As certified by our Statutory Auditors, Shah, Shah & Shah, Chartered Accountants pursuant to their certificate dated October 21, 2026.

Notes:

(i) *The industry high and low has been considered from the industry peer set out in Point 6 of this chapter. The industry average has been calculated as the arithmetic average P/E of the industry peer set disclosed*

(ii) *P/E Ratio for the peer group has been computed based on the closing market price of equity shares on NSE or BSE as on October 21, 2026, divided by the diluted EPS as on March 31, 2026 as disclosed in audited standalone financial results submitted by the respective entity with the stock exchange for the financial year ended March 31, 2026.*

4. Return on Net Worth (RoNW):

As per the Restated Financial Information:

Financial Year/ Period ended	RoNW (%)	Weight
March 31, 2026	25.12	3
March 31, 2025	34.54	2
March 31, 2024	38.84	1
Weighted Average	**30.55**	
For the three months period ended June 30, 2026*	11.03	

*Figures for the period is not annualised.

Notes:

(i) *Weighted average = Aggregate of year wise weighted Return on Net Worth divided by the aggregate of weights i.e. (Return on Net Worth x Weight) for each year / Total of weights.*

(ii) *Return on Net Worth (%) = Net Profit after tax, as per the restated financials for the year divided by Net worth as per the restated financial as at year end.*

(iii) *'Net worth' means the aggregate value of the paid-up share capital and all reserves created out of profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure, miscellaneous expenditure not written off as per Restated Financial Statement.*

(iv) *Net worth in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulation has been defined as the aggregate value of the paid-up share capital and all reserve created out of the profits and securities premium account and debit or credit balance of profit & loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per audited balance sheet, but does not include reserve created out of revaluation of assets, write-back of depreciation and amalgamation.*

5. Net Asset Value per Equity Share of face value ₹ 10 each ("NAV")

Financial Year/ Period ended	Amount (in ₹)
As on March 31, 2026	30.41
As on June 30, 2026^	33.73
After completion of the issue:	
- At Floor Price	54.40
- At Cap Price	54.46
At the Issue Price	[●]*

*Figures for the period is not annualised.

Notes:

(i) *Net Asset Value (NAV) Per Equity Share is calculated as Net Worth, attributable to Equity Shareholders (Equity Share capital together with other equity as per Restated Financial Information) divided by the number of Equity Shares outstanding at the end of the year;*

(ii) *Issue Price per Equity Share will be determined, in consultation with the Book Running Lead Manager, on conclusion of the Book Building Process.*

6. Comparison of Accounting Ratios with Listed Industry Peers

We believe following are our peer group which has been determined on the basis of listed public companies comparable in the similar line of segments in which our Company operates and whose business segment in part or full may be comparable with that of our business, however, the same may not be exactly comparable in size or business portfolio on a whole with that of our business. Following is the comparison with our peer companies listed in India:

Name of the company	Revenue from operations (₹ million)	Face Value (₹ Per share)	Closing price as on October 21, 2026	EPS (₹) Basic	EPS (₹) Diluted	NAV (₹ Per share)	P/E Ratio	RoNW (%)
Bombay Coated and Special Steels Limited	12,668.18	10	NA	7.64	7.64	30.41	[●]	25.12
Listed peers**								
BMW Industries Limited	6,640.74	1	51.17	3.63	3.35	35.85	14.98	10.15
Manaksia Coated Metals & Industries Limited	8,844.64	1	129.69	4.25	4.18	32.48	31.03	11.96
Shiv Aum Steels Limited	5,325.33	10	539.00	5.47	5.47	88.86	98.54	4.73

To be included in the Prospectus based on the issue price.

*** The above information for listed industry peers is standalone basis and is sourced from the financial statements of the respective company for the year ended March 31, 2026, submitted to stock exchanges. Industry Peer are as identified by management of the company.*

Notes for peer group:

(1) The basic and diluted EPS refers to the basic and diluted EPS sourced from the financial statements of the peer group entities respectively for the year ended March 31, 2026.

(2) The P/E ratio of the listed industry peers has been computed based on the closing market price of their equity shares on BSE Limited ("BSE") or the National Stock Exchange of India Limited ("NSE") as of October 21, 2026. The aforesaid market prices have been divided by the diluted earnings per share for the financial year ended March 31, 2026.

(3) RoNW (%) = Profit for the year ended March 31, 2026, attributable to the shareholders of the holding Company of the respective peer company, divided by total net worth (excluding non-controlling interest) of the peer group entity as at March 31, 2026.

(4) NAV is computed as the net worth of the peer group entity as at March 31, 2026 divided by the outstanding weighted average number of equity shares considered for diluted earnings per share as at March 31, 2026.

(5) Net worth means the aggregate value of the paid-up share capital and all reserves excluding capital reserves, capital redemption reserve, revaluation reserve, foreign currency translation reserve, amalgamation adjustment reserve, share application money pending allotment and non controlling interest.

(6) The peer group companies are not entirely comparable to our Company in terms of their business operations and services.

10. Weighted Average cost of acquisition

A. The price per share of our Company based on the primary/ new issue of shares (equity/ convertible securities

There have been no primary issuances of Equity Shares or any convertible securities (excluding issuance of Equity Shares pursuant to bonus issue) during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the paid-up share capital of our Company (calculated based on the pre-Issue capital before such transaction(s) and excluding employee stock options granted but not vested) in a single transaction or multiple transactions combined together over a span of rolling 30 days ("**Primary Issuances**").

B. The price per share of our Company based on secondary sale/ acquisitions of shares (equity /convertible securities)

There have been no secondary sales/ acquisitions of Equity Shares or any convertible securities, where the Promoter, Promoter Group, or Shareholder(s) having the right to nominate Director(s) on our Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of this Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-Issue capital before such transaction's and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days ("**Secondary Transactions**").

C. If there are no such transactions to report under (A) and (B), the following are the details of the price per share of our Company basis the last five primary or secondary transactions (secondary transactions where our Promoters, members of the Promoter Group are a party to the transaction), not older than three years prior to the date of filing of this Red Herring Prospectus irrespective of the size of transactions

Primary transactions:

Date of Allotment	Number of equity shares allotted	Face value per equity share (₹)	Issue price per equity share (₹)	Nature of allotment	Nature of consideration	Total consideration (₹ in million)
July 8, 2025	29,700,000	10.00	Nil	Bonus Issue (in the ratio of 3 equity shares for every 1 equity share held)	Other than Cash	Nil
October 28, 2025	900,091	10.00	88.00	Private Placement	Cash	79.21
Total	**30,600,091**	-	-	-	-	**79.21**
Weighted Average Cost of Acquisition based on Primary Transactions (Total Consideration/ Number of Equity Shares) (in ₹)*						**2.59**

Secondary transactions:

Date of transfer	Details of transferor	Details of transferee	Nature of Transaction	Number of Equity Shares	Face value per equity share (₹)	Acquisition/ transfer price per equity share (₹)	Nature of Consideration	Total Consideration (₹ in million)
January 15, 2025	Nitin Vijaykumar Gupta*	Sunita Vijaykumar Gupta*	Transfer by way of Gift	10	10.00	Nil	Other than Cash	Nil
January 15, 2025	Nitin Vijaykumar Gupta*	Vipin Sharma	Transfer by way of Gift	10	10.00	Nil	Other than Cash	Nil
January 20, 2025	Nitin Vijaykumar Gupta*	Ruchi Vijaykumar Gupta*	Transfer by way of Gift	10	10.00	Nil	Other than Cash	Nil
January 20, 2025	Nitin Vijaykumar Gupta*	Lokesh Chandra Lavti	Transfer by way of Gift	10	10.00	Nil	Other than Cash	Nil
August 29, 2025	Vijaykumar Himatrai Gupta*	Nitin Vijaykumar Gupta*	Transfer by way of Gift	15,840,000	10.00	Nil	Other than Cash	Nil
Total	-	-	-	**15,840,040**	-	-	-	**Nil**
Weighted Average Cost of Acquisition based Secondary Transactions (Total Consideration/ Number of Equity Shares) (in ₹)*								**Nil**

*Comprising of Promoters and members of the Promoter Group

D. Based on the above transactions, below are the details of the weighted average cost of acquisition, as compared to the Floor Price and the Cap Price:

The Floor Price is 30.12 times and the Cap Price is 31.67 times the weighted average cost of acquisition based on Primary Issuances and Secondary Transactions as disclosed below:

Past transactions	Weighted average cost of acquisition per Equity Share (₹)*	No. of times at Floor Price (i.e., ₹ 78)*	No. of times at Cap Price (i.e., ₹ 82)*
A. Primary Issuances: Weighted average cost of acquisition for last 18 months for primary/new issue of shares (equity/ convertible securities), excluding shares issued under an employee stock option plan/employee stock option scheme and issuance of bonus shares, during the 18 months preceding the date of filing of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.	NA	NA	NA
B. Secondary Transactions: Secondary Transactions Weighted average cost of acquisition for last 18 months for secondary sale/ acquisition of shares (equity/convertible securities), where promoter/promoter group entities or shareholder(s) having the right to nominate director(s) in the Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of filing of this Red Herring Prospectus, where either acquisition or sale equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.	NA	NA	NA
Since there were no primary transactions or secondary transactions of equity shares of our Company during the 18 months preceding the date of filing of this Red Herring Prospectus, the information has been disclosed for price per share of our Company based on the last five primary or secondary transactions (secondary transactions where our Promoters / the members of the Promoter Group, or other Shareholders of our Company with rights to nominate directors on our Board are a party to the transaction), not older than three years prior to the date of this Red Herring Prospectus irrespective of the size of the transaction			
Based on Primary Issuances	2.59	30.12 times	31.67 times
Based on Secondary Transactions	Nil	Nil	Nil

*As certified by Shah, Shah & Shah, Chartered Accountants, by way of their certificate dated October 22, 2026.

E. The Issue Price is [●] times of the face value of the Equity Shares

The Issue Price of ₹ [●] has been determined by our Company, in consultation with the BRLM, and is justified in view of the above qualitative and quantitative parameters.

11. Explanation for the Issue Price/Cap Price, being [●] times of WACA of primary issuances/ secondary transactions of Equity Shares (as disclosed above) in view of the external factors which may have influenced the pricing of the Issue.

[●]*

Investors should read the above-mentioned information along with **"Risk Factors"**, **"Our Business"**, **"Financial Information – Restated Financial Information"** and **"Management's Discussion and Analysis of Financial Condition and Results of Operations"** on pages 30, 239, 312 and 408, respectively of this Red Herring Prospectus to have a more informed view.

The trading price of the Equity Shares could decline due to the factors mentioned in the section titled **"Risk Factors"** beginning on page 30 of this Red Herring Prospectus and you may lose all or part of your investments.

AN INDICATIVE TIMETABLE IN RESPECT OF THE ISSUE IS SET OUT BELOW:

Submission of Bids (other than Bids from Anchor investors):

Bid/Issue Period (except the Bid/Issue Closing Date)	
Submission and Revision in Bids	Only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time ("**IST**")
Bid/Issue Closing Date*	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Retail Individual Bidders	Only between 10.00 a.m. and up to 5.00 p.m. IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications where Bid Amount is up to ₹ 5,00,000)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Syndicate Non-Retail, Non-Individual Applications)	Only between 10.00 a.m. and up to 3.00 p.m. IST
Submission of Physical Applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of Physical Applications (Syndicate Non-Retail, Non-Individual Applications where Bid Amount is more than ₹ 5,00,000	Only between 10.00 a.m. and up to 12.00 p.m. IST
Modification/ Revision/ Cancellation of Bids	
Upward Revision of Bids by QIBs and Non-Institutional Bidders categories#	Only between 10.00 a.m. and up to 4.00 p.m. IST on Bid/Issue Closing Date
Upward or downward Revision of Bids or cancellation of Bids by Retail Individual Bidders	Only between 10.00 a.m. and up to 5.00 p.m. IST

**UPI mandate end time and date shall be at 5.00 pm on the Bid/Issue Closing Date.*

** QIBs and Non- Institutional Bidders can neither revise their bids downwards nor cancel/withdraw their bids.*

On the Bid/Issue Closing Date, the Bids shall be uploaded until:

(i) 4.00 p.m. IST in case of Bids by QIBs and Non-Institutional Bidders, and

(ii) until 5.00 p.m. IST or such extended time as permitted by the Stock Exchanges, in case of Bids by UPI Bidders.

On Bid/Issue Closing Date, extension of time may be granted by Stock Exchanges only for uploading Bids received by Retail Individual Bidders, after taking into account the total number of Bids received and as reported by the Book Running Lead Manager to the Stock Exchanges.

Bid/Issue Programme

EVENT	INDICATIVE DATE
BID/ISSUE OPENS ON	Thursday, October 29, 2026 [1]
BID/ISSUE CLOSES ON	Monday, November 02, 2026[2][3]

[1] Our Company, in consultation with the Book Running Lead Manager, may consider participation by Anchor Investors. The Anchor Investor Bid/Issue Period shall be one Working Day prior to the Bid/Issue Opening Date in accordance with the SEBI ICDR Regulations.

[2] Our Company, in consultation with the Book Running Lead Manager, may consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI ICDR Regulations.

[3] UPI mandate end time and date shall be at 5.00 pm on the Bid/Issue Closing Date.

An indicative timetable in respect of the Issue is set out below:

Event	Indicative Date
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Tuesday, November 03, 2026
Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account*	On or about Wednesday, November 04, 2026
Credit of Equity Shares to demat accounts of Allottees	On or about Wednesday, November 04, 2026
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Thursday, November 05, 2026

**In case of (i) any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding two Working Days from the Bid/ Issue Closing Date for cancelled / withdrawn / deleted ASBA Forms, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher, from the date on which the request for cancellation/ withdrawal/ deletion is placed in the Stock Exchanges bidding platform until the date on which the amounts are unblocked (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Bidder shall be compensated at a uniform rate ₹100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked till the date of actual unblock; (iii) any blocking of amounts more than the Bid Amount, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock; (iv) any delay in unblocking of non-allotted / partially allotted Bids, exceeding two Working Days from the Bid / Issue Closing Date, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher for the entire duration of delay exceeding two Working Days from the Bid / Issue Closing Date by the SCSB responsible for causing such delay in unblocking. The BRLM shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. The Bidder shall be compensated in the manner specified in the SEBI ICDR Master Circular, which for the avoidance of doubt, shall be deemed to be incorporated in the agreements to be entered into between our Company with the relevant intermediaries, to the extent applicable.*

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ASBA* | **Simple, Safe, Smart way of Application!!!**

*Applications Supported by Blocked Amount ("ASBA") is a better way of applying to offers by simply blocking the fund in the bank account.

For further details, check section on ASBA.

Mandatory in public issues. No cheque will be accepted.

UPI-Now available in ASBA for Retail Individual Investors and Non Institutional Investor applying in public issues where the application amount is up to ₹ 500,000, applying through Registered Brokers, Syndicate, CDPs & RTAs. UPI Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 issued by the Central Board of Direct Taxes and the subsequent press releases, including press release dated June 25, 2021 read with press release dated September 17, 2021, and CBDT circular no. 7 of 2022 dated March 30, 2022, read with press release dated March 28, 2023, and any subsequent press release in this regard.

ASBA has to be availed by all the Investors except Anchor Investors. UPI may be availed by (i) Retail Individual Investors in the Retail Portion; (ii) Non-Institutional Investors with an application size of up to ₹0.50 million in the Non-Institutional Portion. For more details on the ASBA and UPI process, *please refer to the details given in the Bid Cum Application Form and Abridged Prospectus and also please refer to the section* ***"Issue Procedure"*** *on page 502 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("**AIBI**") and Stock Exchanges and in the General Information Document. The Bid Cum Application Form and the Abridged Prospectus can be downloaded from the websites of the Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes &intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. [•] have been appointed as the Sponsor Banks for the Issue, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For issue related queries, please contact the BRLM at its e-mail ID mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail id: ipo.upi@npci.org.in.*

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON THE MAIN BOARD PLATFORMS OF BSE AND NSE.

In case of any revision in the Price Band, the Bid/Issue Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company consulting with Book Running Lead Manager, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and by indicating the change on the website of the Book Running Lead Manager and at the terminals of the Syndicate Members and by intimation to Designated Intermediaries and the Sponsor Bank, as applicable.

The Issue is being made in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations. The Issue is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (**"QIBs"**) (the **"QIB Portion"**), provided that our Company, in consultation with the BRLM, may allocate up to 60% of the QIB Portion to Anchor Investors and the basis of such allocation will be on a discretionary basis by our Company, in consultation with the BRLM, in accordance with the SEBI ICDR Regulations (the **"Anchor Investor Portion"**), of which, 40% shall be reserved in the following manner, (i) 33.33% shall be available for allocation to domestic Mutual Funds, and (ii) 6.67% shall be available for Life Insurance Companies and Pension Funds, subject to valid Bids being received from domestic Mutual Funds, Life Insurance Companies and Pension Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription in (ii) above, the allocation may be made to domestic Mutual Funds. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than Anchor Investor Portion) (**"Net QIB Portion"**). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, subject to valid Bids being received at or above the Issue Price, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Issue shall be available for allocation to Non-Institutional Investors ("Non-Institutional Portion") of which one-third of the Non-Institutional Portion shall be available for allocation to Bidders with an application size of more than ₹200,000 and up to ₹1,000,000 and two-thirds of the Non-Institutional Portion shall be available for allocation to Bidders with an application size of more than ₹1,000,000 and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. Further, not less than 35% of the Issue shall be available for allocation to Retail Individual Investors (**"Retail Portion"**), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders (except Anchor Investors) shall mandatorily participate in this Issue only through the Application Supported by Blocked Amount (**"ASBA"**) process and shall provide details of their respective bank account (including UPI ID (defined hereinafter) in case of UPI Bidders (defined hereinafter)) in which the Bid Amount will be blocked by the Self Certified Syndicate Banks (**"SCSBs"**) or the Sponsor Bank(s), as the case may be. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see "Issue Procedure" beginning on page 502 of the RHP.

Bidders/Applicants should ensure that DP ID, PAN and the Client ID and UPI ID (for UPI Bidders bidding through UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID and UPI ID available (for UPI Bidders bidding through the UPI Mechanism) in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/ Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk.

Investors must ensure that their PAN is linked with Aadhaar and are in compliance with the notification issued by Central Board of Direct Taxes notification dated February 13, 2020 and read with press releases dated June 25, 2021, September 17, 2021 and March 28, 2023 and any subsequent press releases in this regard.

Contents of the Memorandum of Association of our Company as regards its objects: For information on the main objects of our Company, please see ***"History and Certain Corporate Matters"*** on page 281 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see ***"Material Contracts and Documents for Inspection"*** on page 584 of the RHP.

Liability of the members of our Company: Limited by shares.

Amount of share capital of our Company and capital structure: As on the date of the RHP, the authorised share capital of ₹650,000,000 divided into 65,000,000 Equity Shares of face value ₹10 each the issued, subscribed and paid-up Equity Share capital of ₹405,000,910 divided into 40,500,091 Equity Shares of face value ₹10 each. For more details of the capital structure of the Company, see ***"Capital Structure"*** beginning on page 99 of the RHP.

Names of the initial signatories to the Memorandum of Association of the Company and the Number of Equity Shares Subscribed by them: The initial signatories to the Memorandum of Association of the Company are as follows: Vijaykumar Himatrai Gupta (50,000 Equity Shares), Nitin Vijaykumar Gupta (25,000 Equity Shares) and Bhawna Nitin Gupta (25,000 Equity Shares), each of face value ₹10. For more details of the share capital history of our Company please see ***"Capital Structure"*** beginning on page 99 of the RHP.

Listing: The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges. Our Company has received 'in-principle' approvals from BSE and NSE for the listing of the Equity Shares pursuant to their letters each dated March 23, 2026. For the purposes of the Issue, the Designated Stock Exchange shall be BSE Limited. A copy of the Red Herring Prospectus and the Prospectus shall be filed with the RoC in accordance with Sections 26(4) and 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus until the Bid/ Issue Closing Date, please see ***"Material Contracts and Documents for Inspection"*** beginning on page 584 of the RHP.

Disclaimer Clause of Securities and Exchange Board of India ("SEBI"): SEBI only gives its observations on the draft Issue documents and this does not constitute approval of either the Issue or the specified securities stated in the Issue Documents. The investors are advised to refer to page 481 of the RHP for the full text of the disclaimer clause of SEBI.

Disclaimer Clause of BSE (the Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the RHP has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to the page 483 of the Red Herring Prospectus for the full text of the disclaimer clause of BSE.

Disclaimer Clause of NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Issue Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Issue Document. The investors are advised to refer to page 484 of the RHP for the full text of the disclaimer clause of NSE.

General Risks: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("**SEBI**"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to ***"Risk Factors"*** beginning on page 30 of the RHP.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
SMART HORIZON CAPITAL ADVISORS PVT. LTD	**KFINTECH**	**Sonam Dilipkumar Gupta**
Smart Horizon Capital Advisors Private Limited B/908, Western Edge II, Kanakia Space, Behind Metro Mall, Off Western Express Highway, Magathane, Borivali East, Mumbai - 400066, Maharashtra, India. **Tel No:** 022 - 28706822; **Investor Grievance E-mail:** investor@shcapl.com **Email:** bombaycoated.ipo@shcapl.com; **Website:** www.shcapl.com **Contact Person:** Parth Shah; **SEBI Registration No.:** INM000013183	**Kfin Technologies Limited** Selenium, Tower B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500032, Telangana, India; **Telephone:** +91 40 6716 2222/ 1800 309 400 **Investor grievance email:** einward.ris@kfintech.com; **E-mail:** bombaycoated.ipo@kfintech.com **Website:** www.kfintech.com; **Contact Person:** Williams R **SEBI Registration No.:** INR000002221	**Sonam Dilipkumar Gupta** 2902, Panmee I, 7-A Shah Industrial Estate, Andheri (West), Mumbai - 400053, Maharashtra, India **Tel.:** +91 22 4664 9193 **E-mail:** compliance@bcsspl.in Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Issue in case of any pre-Issue or post-Issue related grievances including non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all Issue related queries and for redressal of complaints, investors may also write to the BRLM.

AVAILABILITY OF THE RHP: Investors are advised to refer to the RHP and the ***"Risk Factors"*** beginning on page 30 of the RHP before applying in the Issue. A copy of the RHP will be made available on the website of SEBI at www.sebi.gov.in and is available on the websites of the BRLM, Smart Horizon Capital Advisors Private Limited at www.shcapl.com and at the website of our Company, BOMBAY COATED AND SPECIAL STEELS LIMITED *(Formerly Known as Bombay Coated and Special Steels Private Limited)* at www.bcssp.in and the websites of the Stock Exchanges, for BSE Limited at www.bseindia.com and for National Stock Exchange of India Limited at www.nseindia.com.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the Abridged Prospectus shall be available on the website of the Company, the BRLM and the Registrar to the Issue at: www.bcssp.in, www.shcapl.com and www.kfintech.com, respectively.

AVAILABILITY OF BID CUM APPLICATION FORM: Bid cum Application Form can be obtained from the Registered Office of our Company, BOMBAY COATED AND SPECIAL STEELS LIMITED *(Formerly Known as Bombay Coated and Special Steels Private Limited)*, Tel: +91 22 4664 9193; **BRLM:** Smart Horizon Capital Advisors Private Limited, Tel.: 022 - 26706822 and **Syndicate Members:** Shreni Shares Limited, Tel.: +91- 22-20897022, Registered Brokers, SCSBs, Designated RTA Locations and Designated CDP Locations for participating in the Issue. Bid cum Application Forms will also be available on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com and at all the Designated Branches of SCSBs, the list of which is available on the websites of the Stock Exchanges and SEBI.

PUBLIC ISSUE ACCOUNT BANK / ESCROW COLLECTION BANK AND REFUND BANK \ SPONSOR BANK(S): Kotak Mahindra Bank Limited

UPI: UPI Bidders can also Bid through UPI Mechanism.

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For **BOMBAY COATED AND SPECIAL STEELS LIMITED**
(Formerly Known as Bombay Coated and Special Steels Private Limited)
On behalf of the Board of Directors
Sd/-
Sonam Dilipkumar Gupta
Company Secretary and Compliance Officer

Place: Mumbai
Date: October 22, 2026

BOMBAY COATED AND SPECIAL STEELS LIMITED *(Formerly Known as Bombay Coated and Special Steels Private Limited)* is proposing, subject to receipt of requisite approvals, market conditions and other considerations, an initial public Issue of its Equity Shares and has filed a RHP dated October 21, 2026 with the RoC. The RHP is made available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLM i.e., Smart Horizon Capital Advisors Private Limited at www.shcapl.com, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of the Company at www.bcssp.in. Any potential investor should note that investment in equity shares involves a high degree of risk and should refer to the RHP, including the section titled ***"Risk Factors"*** beginning on page 30 of the RHP. Potential investors should not rely on the DRHP for making any investment decision.

This advertisement is not an offer of securities for sale in the United States or elsewhere. This advertisement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (**"U.S. Securities Act"**), or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in "offshore transactions" as defined in, and in reliance on, Regulation S under the U.S. Securities Act and applicable laws of the jurisdictions where such offers and sales occur. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the issuer and that will contain detailed information about the company and management, as well as financial statements. No public offering or sale of securities in the United States is contemplated. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold except in compliance with the applicable laws of such jurisdiction.

CONCEPT

Oriental Rail Infrastructure Limited

(Formerly known as Oriental Veneer Products Limited)
CIN: L35100MH1951PLC008686
Regd. Office: Village Aghai, via Kalyan Railway Station, Thane - 421 601
Tel No.: 022-61389400; E-mail: compliance@orientalrail.co.in
Website: www.orientalrail.com

Extract of Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2026

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-09-2025 Unaudited	30-06-2026 Unaudited	30-09-2025 Unaudited	30-09-2026 Unaudited	30-09-2025 Unaudited	31-03-2026 Audited
1.	Revenue from Operations	17,248.50	13,758.91	13,339.40	31,006.51	25,120.85	57,234.91
2.	Net Profit/ (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	2,066.50	1,446.87	1,423.31	3,513.37	2,254.19	5,095.03
3.	Net Profit/ (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	2,066.50	1,446.87	1,423.31	3,513.37	2,254.19	5,095.03
4.	Net Profit/ (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,531.03	1,074.77	1,066.57	2,605.80	1,653.94	4,224.00
5.	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and other Comprehensive Income (after Tax)]	1,531.03	1,074.77	1,066.57	2,605.80	1,653.94	4,224.00
6.	Paid-up Equity share capital	670.59	670.59	670.50	670.59	670.59	670.59
7.	Other equity	-	-	-	-	-	-
8.	Earnings Per Share (Face Value Rs. 1/- each) Basic: Diluted:	2.28 2.28	1.60 1.60	1.59 1.59	3.89 3.89	2.47 2.47	6.37 6.37

The Financial Results on standalone basis are as under

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-09-2025 Unaudited	30-06-2026 Unaudited	30-09-2025 Unaudited	30-09-2026 Unaudited	30-09-2025 Unaudited	31-03-2026 Audited
1.	Revenue from Operations	3,109.49	3,284.52	4,261.17	6,394.11	7,710.14	17,249.57
2.	Net Profit/ (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	278.80	297.86	518.37	576.66	862.01	1,864.32
3.	Net Profit/ (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	210.88	220.12	387.90	431.00	618.52	1,226.39

Notes:
1. The above financial results have been reviewed by the Audit Committee & approved by the Board of Directors in its meeting held on October 21, 2026. The Statutory Auditors have carried out a Limited Review of the above financial results.
2. The above is an extract of the detailed format of Unaudited Financial Results for the quarter and half year ended September 30, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Unaudited Financial Results for the quarter and half year ended September 30, 2026 are available on the Stock Exchange website www.bseindia.com and the website of the Company www.orientalrail.com/
3. The Company mainly operates in one segment namely "Indian Railway Products" and hence segment details are not required to be published.
4. Previous period / year figures have been recast / re-grouped to confirm to the current period's / year's presentation

Place: Mumbai
Date: October 21, 2026

For and on behalf of Board of Director of Oriental Rail Infrastructure Limited
Sd/-
Saleh N. Mithiborwala
Chairman, Managing Director & Chief Financial Officer
DIN: 00171171

"IMPORTANT"

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ACGL

AUTOMOBILE CORPORATION OF GOA LIMITED

CIN: L35911GA1980PLC000400
Regd. Office: Honda, Sattari, Goa - 403 530. **Tel:** 9607945399; **Email:** sectl@acglgoa.com; **Website:** www.acglgoa.com

Annexure I

EXTRACT OF STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND SIX MONTH ENDED 30 SEPTEMBER 2026

(₹ in Lakhs)

Sr. No.	Particulars	3 months ended 30 September 2026 (Audited)	Preceding 3 months ended 30 June 2026 (Audited)	Corresponding 3 months ended 30 September 2025 In the previous year (Audited)	Year to date figures for current period ended 30 September 2026 (Audited)	Preceding 3 months ended 30 June 2026 (Audited)	Previous year ended 31 March 2026 (Audited)
1.	Total income from operations	**26,559.38**	24,894.40	20,638.15	**51,453.78**	46,279.42	93,365.49
2.	Profit before tax and after exceptional items	**1,773.67**	1,518.94	1,966.43	**3,292.61**	5,056.50	9,414.21
3.	Profit after tax	**1,319.89**	1,121.63	1,463.61	**2,441.52**	3,770.92	6,989.06
4.	Total Comprehensive Income [Comprising Profit (after tax) and Other Comprehensive Income (after tax)]	**1,301.13**	1,038.97	1,461.54	**2,340.10**	3,710.51	7,007.34
5.	Equity Share Capital	**608.86**	608.86	608.86	**608.86**	608.86	608.86
6.	Reserves (excluding revaluation reserve) as shown in the audited Balance sheet						30,250.44
7.	Basic and diluted Earnings per share (in ₹) *(not annualised)	**21.68**	18.42	24.03	**40.10**	61.93	114.79

Notes

1. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21 October 2026. The statutory auditors have expressed an unmodified audit opinion on these results.
2. A final dividend of ₹ 22.50 per equity share of ₹ 10 each was approved by the shareholders at the Annual General Meeting held on 22 July 2026 for the year ended 31 March 2026. The dividend was paid on 20 August 2026, which resulted in cash outflow of ₹ 1,369.94 lakhs.
3. On 21 November 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company presented such incremental impact as Statutory impact of new Labour Codes under Exceptional Items in the financial result for the previous year ended 31 March 2026. The incremental impact consisting of gratuity of Rs. 242.14 lakhs and long-term compensated absences of Rs. 86.49 lakhs primarily arises due to change in wage definition. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
4. The Board of Directors has approved a proposal to buyback, up to 1,44,639 equity shares of ₹ 10 each (representing approximately 2.38% of total no. of equity share fully paid-up) from the eligible shareholders/beneficial owners of the Equity Shares of the Company, on a proportionate basis, through the "tender offer" process as prescribed under the Buy-Back Regulations, at a price of 2,005/- (Rupees Two Thousand and Five only) per Equity Share ("Buy-Back Offer Price"), for an aggregate maximum consideration not exceeding 290,001,195/- (Rupees Twenty Nine Crores One Thousand One Hundred and Ninety Five) excluding the transaction cost. 28 October 2026 is fixed as the record date for the buyback.

For **Automobile Corporation of Goa Limited**

Pranab Ghosh
CEO & Executive Director
DIN 10536772

Place : Honda, Goa
Dated : 21 October 2026

Note: Results are also available on the website of the company - www.acglgoa.com and BSE Limited - www.bseindia.com

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Initial public issue of equity shares on the main board of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges") in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations").

(Please scan this QR code to view the RHP)

BOMBAY COATED & SPECIAL STEELS LTD.
A Complete Steel Processing Centre.

BOMBAY COATED AND SPECIAL STEELS LIMITED

(Formerly Known as Bombay Coated and Special Steels Private Limited)

(TO BE LISTED ON THE MAIN BOARD OF BSE AND NSE)

Our Company was originally incorporated as 'Bombay *Coated and Special Steels Private Limited*', a private limited company under the provisions of Companies Act, 2013 at Mumbai, Maharashtra, pursuant to a certificate of incorporation dated December 26, 2019, issued by Assistant Registrar of Companies, Central Registration Centre at Manesar, Haryana for and on behalf of the Jurisdictional Registrar of Companies, Mumbai at Maharashtra ("**RoC**"). Further, pursuant to Business Transfer Agreement dated January 29, 2021 ("**BTA**") with Mr. Vijaykumar Himatrai Gupta, proprietor of M/s. Bombay Steels, Our Company acquired the running business of M/s. Bombay Steels. Thereafter, our Company was converted into a public limited company pursuant to a board resolution dated January 21, 2025 and a special resolution passed by our Shareholders dated January 22, 2025 and consequently, the name of our Company was changed to 'Bombay *Coated and Special Steels Limited*'. A fresh certificate of change of name, consequent upon conversion to a public limited company was issued by Registrar of Companies, Central Processing Centre, Manesar, Haryana on February 14, 2025. For further details on the changes in the name and registered office of our Company, see "***History and Certain Corporate Matters***" on page 281 of the RHP.

Registered Office and Corporate Office: 2602, Parinee I, 7-A Shah Industrial Estate, Andheri (West), Mumbai - 400053, Maharashtra, India.; **Telephone:** +91 22 4684 9193; **Email:** compliance@bcsspl.in; **Website:** www.bcsspl.in.; **Contact Person:** Sonam Dilipkumar Gupta, Company Secretary and Compliance Officer.

THE PROMOTERS OF OUR COMPANY VIJAYKUMAR HIMATRAI GUPTA, NITIN VIJAYKUMAR GUPTA AND BHAWNA NITIN GUPTA

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF BOMBAY COATED AND SPECIAL STEELS LIMITED ("OUR COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹1,830.57 MILLION (THE "ISSUE"). THE ISSUE COMPRISES A FRESH ISSUE OF UP TO [●] EQUITY SHARES. THE ISSUE SHALL CONSTITUTE [●]% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

PRICE BAND: ₹78/- TO ₹82/- PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH.
THE FLOOR PRICE IS 7.8 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 8.2 TIMES THE FACE VALUE OF THE EQUITY SHARES.
BIDS CAN BE MADE FOR A MINIMUM OF 182 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AND IN MULTIPLES OF 182 EQUITY SHARES OF FACE VALUE OF ₹10 EACH THEREAFTER.
THE PRICE TO EARNINGS RATIO ("P/E") BASED ON BASIC & DILUTED EPS FOR FISCAL 2026 FOR OUR COMPANY AT THE LOWER END OF THE PRICE BAND (I.E. FLOOR PRICE) IS 10.21 TIMES AND AT THE UPPER END OF THE PRICE BAND (I.E. CAP PRICE) IS 10.73 TIMES AS COMPARED TO THE AVERAGE INDUSTRY PEER GROUP P/E RATIO OF 48.18 TIMES FOR FISCAL 2026.

THE DETAILS OF THE ISSUE AND THE POST ISSUE MARKET CAPITALIZATION OF THE COMPANY, EACH AT THE FLOOR PRICE AND THE CAP PRICE, ARE GIVEN BELOW:

Particulars	At lower end of the Price Band (at Floor Price of ₹78 per equity share) (₹ in Million)	At upper end of the Price Band (at Cap Price of ₹82 per equity share (₹ in Million)
Issue	1,741.28	1,830.57
Post Issue Market Capitalization	4,900.29	5,151.29

BID/ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING DATE: WEDNESDAY, OCTOBER 28, 2026*
BID / ISSUE OPENS ON#: THURSDAY, OCTOBER 29, 2026
BID / ISSUE CLOSES ON#: MONDAY, NOVEMBER 02, 2026

**Our Company may, in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date. #UPI mandate end time and date shall be at 5.00 pm on the Bid/Issue Closing Date.*

We are a steel processing centre engaged in the business of converting steel coils into value-added processed steel products. Our core competencies include precision slitting, cut-to-length processing, shearing, and embossing of steel coils into slit coils, embossed slit coils, blanks, embossed blanks and sheared blanks (collectively referred to as "Processed Steel Products").

THE ISSUE IS BEING MADE THROUGH THE BOOK BUILDING PROCESS IN ACCORDANCE WITH REGULATION 6(1) OF THE SEBI ICDR REGULATIONS.
THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON THE MAIN BOARD OF BSE AND NSE.
BSE SHALL BE THE DESIGNATED STOCK EXCHANGE.
• QIB PORTION: NOT MORE THAN 50% OF THE ISSUE • NON-INSTITUTIONAL PORTION: NOT LESS THAN 15% OF THE ISSUE
• RETAIL PORTION: NOT LESS THAN 35% OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RHP AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER. IN RELATION TO PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRICE BAND ADVERTISEMENT FOR THE ISSUE AND SHOULD NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION AVAILABLE IN ANY MANNER IN RELATION TO THE VALUATION OF THE COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR THE BOOK RUNNING LEAD MANAGER ("BRLM").

In accordance with the recommendation of the Committee of Independent Directors of our company, pursuant to their resolution dated October 22, 2026, the above provided Price Band is justified based on Quantitative factors/ Key performance indicators disclosed in the "Basis for Issue Price" section on page 128 of the RHP vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in the "Basis for Issue Price" section beginning on page 128 of the RHP and provided below in this advertisement.

RISK TO INVESTORS

For details, refer to section titled *"Risk Factors"* on page 30 of the RHP.

1. **Supplier concentration risk:** We have been an authorised service partner of JSW Steel Coated Products Limited and/or its holding Company (**"JSWSCPL"**) since 2021 and we are substantially dependent on JSWSCPL, for the supply of steel coils, which constitute a key raw material for our operations. This high level of supplier concentration exposes us to significant risks, and any disruption in the supply of steel coils from JSWSCPL could materially and adversely affect our business, results of operations and financial condition. Set out below is the bifurcation of the total Steel Coils sourced from JSWSCPL and other suppliers for the three months period ended June 30, 2026 and for the Fiscals 2026, 2025 and 2024:

Particulars	Three months period ended June 30, 2026		Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Total Steel Coils (₹ in million)	% of total purchases (%)	Total Steel Coils (₹ in million)	% of total purchases (%)	Total Steel Coils (₹ in million)	% of total purchases (%)	Total Steel Coils (₹ in million)	% of total purchases (%)
JSW-SCPL	2,397.74	85.13	10,342.07	86.65	8,691.82	90.61	5,579.44	84.58
Other suppliers	418.90	14.87	1,593.63	13.35	900.94	9.39	1,017.34	15.42
Total Purchases	**2,816.64**	**100.00**	**11,935.70**	**100.00**	**9,592.76**	**100.00**	**6,596.78**	**100.00**

2. **Risk related to past discrepancies and non-compliances in statutory filings:** We have experienced certain discrepancies in our statutory filings with the Registrar of Companies (**"RoC"**) and other non-compliances under the Companies Act, 2013 in the past. We cannot assure that regulatory authorities will not initiate inquiries, proceedings or other actions against us in the future. Any such proceedings or actions, if initiated, may result in the imposition of penalties, fines or other regulatory measures, which could adversely affect our business, financial condition, results of operations and reputation.
3. **Risk related to negative cash flows:** We have incurred negative net cash flows from investing and financing activities in the past and may continue to do so in the future, primarily due to our capital expenditure requirements and financing obligations in connection with the expansion of our business, which could adversely affect our liquidity, financial condition and ability to operate our business and implement our growth plans. The following table sets forth certain information relating to our cash flows on a restated basis for the periods indicated:

(₹ in million)

Particulars	Three months period ended June 30, 2026	Fiscal 2026	Fiscal 2025	Fiscal 2024
Net cash from/ (used in) operating activities	723.05	102.17	320.90	114.87
Net cash from/ (used in) investing activities	(6.80)	(350.27)	(417.62)	(528.50)
Net cash from/ (used in) financing activities	(733.88)	337.06	115.66	395.63

4. **Customer concentration risk:** We are dependent on limited number of customers for majority of our revenue from operations, which expose us to a high risk of customer concentration. We derived 73.54%, 71.33%, 67.44% and 67.43% of our revenue from our top ten customers for three months period ended June 30, 2026, and for the Fiscals 2026, 2025 and 2024, respectively. The loss of any of these customers or reduction in business from such will have a material adverse effect on our business, financial condition, results of operations and cash flows. In the three months period ended June 30, 2026, we

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have served total of 178 customers and in the Fiscal 2026, Fiscal 2025 and Fiscal 2024, we have served 261, 252 and 225 customers, respectively. The table below sets forth our revenue from our largest customer, top five (5) customers and top ten (10) customers and their contribution to our revenue from operations for the periods indicated.

Particulars	Three months ended June 30, 2026		Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations
Largest Customer*	792.88	19.97	2,584.60	20.40	1,639.82	15.53	1,613.04	21.36
Top 5 Customers	2,096.83	52.81	7,019.20	55.41	5,420.25	51.34	3,661.09	48.47
Top 10 Customers	2,920.12	73.54	9,036.03	71.33	7,120.06	67.44	5,092.85	67.43

*The largest customer of our Company for the period ended June 30, 2026, and for Fiscal 2025-26, 2024-25 was Amber Enterprises India Limited, and for the Fiscal 2023-24 was Western Refrigeration Private Limited.

5. **Risk related to cost, volatility and supply of raw materials:** Steel coils constitute our principal raw material, and the cost of our Processed Steel Products depends on our ability to procure such raw materials at commercially acceptable prices and in sufficient quantities. Any volatility in prices, unavailability, or disruption in the timely and adequate supply of steel coils may materially and adversely affect our business, results of operations, financial condition and cash flows. The table below sets out the cost of raw materials and components consumed as a percentage of our total expenses, revenue from operations and total income for the periods indicated.

(₹ in million)

Particulars	Three months period ended June 30, 2026	Fiscal 2026	Fiscal 2025	Fiscal 2024
Cost of Raw materials and components consumed (₹ in million)	3,301.74	11,123.75	9,497.07	6,571.11
Cost of Raw materials and components consumed as a % of total expenses	87.60%	90.51%	92.97%	89.14%
Cost of Raw materials and components consumed as a % of revenue from operations	83.15%	87.81%	89.96%	87.00%
Cost of Raw materials and components consumed as a % of total income	83.05%	87.60%	89.71%	85.85%

Note: Cost of raw materials and components consumed includes the cost of steel coils and packing materials consumed and excludes the impact of changes in inventories of work-in-progress and finished goods.

6. **Dependency on the Home & Commercial Appliances sector:** We primarily cater to customer base comprising Original Equipment Manufacturers (**"OEMs"**) and Original Design Manufacturers (**"ODMs"**) operating across various end-use sectors, including consumer durables and home appliances, electrical equipment and components, automotive and auto components, HVAC and refrigeration, electronics and electrical manufacturing services and other industries. The tables below set out the revenue contribution from various end-use sectors, expressed as a percentage of revenue from sale of products.

End use Industry	Three months ended June 30, 2026		Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations
(A) Home & Commercial Appliances								
Air Conditioner	1,885.07	47.47	5,934.88	46.85	4,885.99	46.28	2,041.42	27.03
Commercial Refrigeration	900.79	22.69	2,827.06	22.32	2,274.92	21.55	2,317.13	30.68
Home Refrigeration	724.55	18.25	1,987.83	15.69	1,231.44	11.66	1,102.16	14.59
Water Heater	23.19	0.58	62.98	0.50	43.38	0.41	18.47	0.24
Others*	37.31	0.94	150.14	1.19	199.62	1.89	366.94	4.86
Total (A)	**3,570.91**	**89.93**	**10,962.89**	**86.54**	**8,635.36**	**81.80**	**5,846.13**	**77.41**
(B) General Engineering								
Automotive	93.33	2.35	518.05	4.09	537.06	5.09	574.10	7.60
Electrical Equipments	152.73	3.85	507.93	4.01	431.49	4.09	406.11	5.38
Consumer Durables	65.99	1.66	311.15	2.46	296.92	2.81	335.33	4.44
Air Ventilation	43.51	1.10	148.86	1.18	134.80	1.28	151.99	2.01
Furniture & Fittings	3.89	0.10	41.73	0.33	360.60	3.42	59.96	0.79
Others**	**40.45**	**1.01**	**177.57**	**1.40**	**160.83**	**1.52**	**178.97**	**2.37**
Total (B)	**399.90**	**10.07**	**1,705.29**	**13.46**	**1,921.71**	**18.20**	**1,706.46**	**22.59**
Total (A)+(B)	**3,970.80**	**100.00**	**12,668.18**	**100.00**	**10,557.07**	**100.00**	**7,552.59**	**100.00**

*Other end-users in the Home and Commercial Appliances sector include electrical equipment, FMCG, packaging services, steel scrap, and allied sectors.

**Other end-users in the General Engineering sector include pharmaceuticals, infrastructure, industrial engineering and capital goods, power equipment, steel scrap, and allied sectors.

7. **Geographical concentration risk:** We derive our revenue from operations from customers located across fourteen (14) states and two (2) union territories in India, on average more than 50% of our revenue from operations for the three months period ended June 30, 2026 and last three Fiscals was derived from Maharashtra, Gujarat and Haryana. Any disruption in our operations in these states, whether due to internal or external factors, could restrict our operations and have an adverse effect on our business, results of operations and financial condition. The geographical break-up of our revenue from operations for the three months period ended June 30, 2026 and for the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024 is set forth below.

Particulars	Three months ended June 30, 2026		Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations
Domestic								
Maharashtra	1,122.68	28.27	3,651.64	28.83	3,156.30	29.90	2,836.98	37.56
Gujarat	691.19	17.41	2,221.10	17.53	1,549.46	14.68	1,754.12	23.23
Haryana	502.03	12.64	1,535.00	12.12	1,032.27	9.78	763.63	10.11
Uttarakhand	399.80	10.07	1,143.84	9.03	1,102.44	10.44	704.43	9.33
Uttar Pradesh	389.07	9.80	1,269.91	10.02	1,337.64	12.67	525.04	6.95
Rajasthan	255.30	6.43	760.25	6.00	1,220.12	11.56	586.21	7.76
Punjab	179.40	4.52	768.49	6.07	182.57	1.73	16.81	0.22
Tamil Nadu	267.76	6.74	778.29	6.14	449.49	4.26	17.82	0.24
Dadra & Nagar Haveli	41.48	1.04	139.08	1.10	66.91	0.63	149.37	1.98
Andhra Pradesh	91.55	2.31	269.59	2.13	351.19	3.33	120.32	1.59
Karnataka	10.26	0.26	37.51	0.30	56.22	0.53	46.46	0.62
Madhya Pradesh	-	-	12.48	0.10	12.64	0.12	15.41	0.20
Delhi	0.98	0.02	3.18	0.03	14.66	0.14	4.70	0.06
Himachal Pradesh	19.30	0.49	29.93	0.24	0.66	0.01	0.00	0.00
Telangana	-	-	47.88	0.38	24.07	0.23	0.02	0.00
West Bengal	-	-	-	-	0.45	0.00	1.06	0.01
Exports								
Bangladesh	-	-	-	-	0.00	0.00	10.22	0.14
Total	**3,970.80**	**100.00**	**12,668.18**	**100.00**	**10,557.07**	**100.00**	**7,552.59**	**100.00**

8. **Risk related to high debt-to-equity ratio:** As on June 30, 2026, our debt-to-equity ratio was 2 times. Our high debt-to-equity ratio could adversely affect our financial condition, results of operations, and business prospects. The following table sets forth details of our debt-to-equity ratio for the three months period ended June 30, 2026 and for the financial years ended March 31, 2026, March 31, 2025, and March 31, 2024.

Particulars	Three months ended June 30, 2026	Fiscal 2026	Fiscal 2025	Fiscal 2024
Debt equity ratio*	2	2.78	3.33	4.31
Debt service coverage ratio**	1.44	1.75	1.77	1.98
ROCE***	7.01%	16.40%	18.78%	18.60%

*Debt to Equity Ratio is defined as total debt divided by total equity. Total debt is the sum of total non-current & current borrowings; total equity means sum of equity share capital and other equity.

**Debt Service Coverage Ratio is calculated as earning before interest and tax expenses as divided by finance cost and principal repayments.

***Return on Capital Employed (ROCE) is calculated as EBIT divided by capital employed where (i) EBIT means Earnings before interest and taxes expense, arrived at by obtaining the profit before tax for the year and adding back finance costs and (ii) Capital employed means Net worth + Total debt + Deferred tax liability.

9. **Risk related to under-utilisation of manufacturing capacities:** We operate slitting, cut-to-length, shearing and embossing lines across our manufacturing facilities. Our capacity utilisation levels are influenced by several factors, including the level and timing of customer orders, demand for our processed steel products, availability of raw materials, continuity of

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operations at our manufacturing facilities, and prevailing industry and market conditions. Under-utilisation of our manufacturing capacities over extended periods, or significant under-utilisation in the short term, could increase our cost of production and operating costs, which could adversely affect our operating leverage, margins and financial performance. The table below sets out our overall capacity utilisation for the periods indicated.

(Unit: Million Tonnes Per Annum)

Particulars*	Three months period ended June 30, 2026		Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Utilized Capacity (MT)	% of Capacity Utilization (%)	Utilized Capacity (MT)	% of Capacity Utilization (%)	Utilized Capacity (MT)	% of Capacity Utilization (%)	Utilized Capacity (MT)	% of Capacity Utilization (%)
Slitting line	37,989	63.84	1,44,258	60.61	118,566	63.40	82,576	46.66
Cut-to-length line	30,116	59.66	1,08,276	58.74	96,169	70.75	52,995	55.75
Embossing line	3,567	30.49	15,965	46.68	13,759	63.70	5,630	26.06
Shearing line	705	48.06	3,512	59.86	4,307	73.41	3,764	47.53

*As certified by M/s. S. Ganesan, independent chartered engineer, by certificate dated September 23, 2026.

10. **Risk related to outstanding legal proceedings:** As of the date of the Red Herring Prospectus, there are certain outstanding legal and regulatory proceedings involving our Company, Promoters and Directors. Any unfavourable decision in connection with such proceedings, whether individually or in the aggregate, could adversely affect our reputation, business operations, financial condition, results of operations, cash flows and the continuity of our management. The summary of such outstanding material legal and regulatory proceedings as on the date of the Red Herring Prospectus is set out below:

Name of Entity	Criminal proceedings	Tax proceedings	Actions by statutory or regulatory authorities	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Other material litigation#	Aggregate amount involved (₹ million, to the extent quantifiable)#*
Company						
By the Company	Nil	Nil	Nil	Nil	Nil	Nil
Against the Company	Nil	Nil	Nil	Nil	Nil	Nil
Directors*						
By our Directors	Nil	Nil	Nil	Nil	Nil	Nil
Against the Directors	Nil	1	Nil	Nil	Nil	0.58^
Promoters*						
By Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Against Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Key Managerial Personnel (excluding our Executive Directors)						
By the KMP	Nil	NA	Nil	NA	NA	Nil
Against the KMP	Nil	NA	Nil	NA	NA	Nil
Members of Senior Management						
By the members of SMP	Nil	NA	Nil	NA	NA	Nil
Against the members of SMP	Nil	NA	Nil	NA	NA	Nil

**To the extent quantifiable*

#Determined in accordance with the Materiality Policy

^Includes a tax demand of ₹0.46 million and a penalty of ₹0.12 million for the Assessment Year 2019-20 imposed by the Income Tax Department on one of our Independent Directors, Mr. Hemant Ostwal, in respect of which the relevant proceedings are currently pending.

11. **Dependency on manufacturing facilities:** Our manufacturing facilities are located in the western region at Wada (Palghar district) and Bhiwandi (Thane district), in the northern region at Ghiloth, Rajasthan, and in the southern region at Sri City, Andhra Pradesh. Any disruption to the operations of these facilities or adverse developments affecting such regions could materially and adversely affect our business, financial condition and results of operations. Additionally, any unscheduled or prolonged disruption at one or more of our facilities could adversely affect our ability to manufacture products, meet customer demand in a timely manner and maintain operational efficiency. We set out below regional contribution of our manufacturing facilities for the three months period ended June 30, 2026 and for the Fiscals 2026, 2025 and 2024.

Particulars	Three months ended June 30, 2026		Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations
Wada Facility (Western Region)	1,616.97	40.72	5,370.64	42.39	4,169.94	39.50	3,591.43	47.55
Ghiloth Facility (Northern Region)	1,749.53	44.06	5,427.78	42.85	4,892.27	46.34	2,320.89	30.73
Bhiwandi Facility (Western Region)	211.09	5.32	708.57	5.59	682.16	6.46	1,574.56	20.85
Sri City Facility* (Southern Region)	392.27	9.88	1,101.21	8.69	812.70	7.70	65.71	0.87
Punjab (Northern Region)#	0.94	0.02	59.98	0.47	-	-	-	-
Total	**3,970.80**	**100.00**	**12,668.18**	**100.00**	**10,557.07**	**100.00**	**7,552.59**	**100.00**

*The Company commenced operations at its Sri City facility in Andhra Pradesh with effect from April 2023.

#This is a warehouse facility which caters to customers in Punjab region. Materials stored are processed at our Ghiloth facility and transferred to the Said facility for the purpose mentioned above.

12. **Risk due to absence of long-term purchase commitments from customers:** Our sales are primarily based on customer purchase orders and forecasts, which is common in the steel processing industry. We do not have agreements with our customers that obligate them to purchase or place orders with us on a long-term basis. If our customers choose not to source their requirements from us, or reduce or discontinue their purchases, it could have a material adverse effect on our business, results of operations, financial condition and cash flows. The following table indicates total number of customers for the reporting periods:

Particulars	Three months ended June 30, 2026	Fiscal 2026	Fiscal 2025	Fiscal 2024
Number of customers served	178	261	252	225
Of which: Existing Customers	164	186	165	139
New Customers	14	75	87	86

Additional Information for Investors

1. The Company has not undertaken pre-IPO placement from the Draft Red Herring Prospectus till date.
2. The promoters or the promoter group have not undertaken any transaction of equity shares aggregating upto 1% or more of the paid up equity share capital of the company from the DRHP till date.
3. Set out below is the pre-Issue and post-Issue shareholding as at the date of this Red Herring Prospectus and as at Allotment of our Promoters, members of the Promoter Group and the additional top 10 Shareholders of our Company:

Sr. no.	Name of the shareholder	Pre-Issue as at the date of this Red Herring Prospectus		Post-Issue shareholding as at Allotment*			
		Number of Equity Shares of face value ₹10 each	Percentage of total pre-Issue paid up Equity Share capital	At the lower end of the Price Band (₹78)		At the upper end of the Price Band (₹82)	
				Number of Equity Shares of face value ₹10 each	Percentage of total pre-Issue paid up Equity Share capital	Number of Equity Shares of face value ₹10 each	Percentage of total pre-Issue paid up Equity Share capital
	(A) Promoters						
1.	Nitin Vijaykumar Gupta	3,16,79,840	78.22%	3,16,79,840	50.43	3,16,79,840	50.43
2.	Vijaykumar Himatrai Gupta	39,60,000	9.78%	39,60,000	6.30	39,60,000	6.30
3.	Bhawna Nitin Gupta	39,60,000	9.78%	39,60,000	6.30	39,60,000	6.30
	Total (A)	**3,95,99,840**	**97.78%**	**3,95,99,840**	**63.03**	**3,95,99,840**	**63.03**
	(B) Promoter Group (other than our Promoters)						
4.	Sunita Vijaykumar Gupta	40	Negligible	40	Negligible	40	Negligible
5.	Ruchi Vijaykumar Gupta	40	Negligible	40	Negligible	40	Negligible
	Total (B)	**80**	**Negligible**	**80**	**Negligible**	**80**	**Negligible**
	(C) Additional top 10 Shareholders						
6.	Moneyplant SME Fund	1,13,637	0.28%	1,13,637	0.18	1,13,637	0.18
7.	Priti Suresh Shah	1,13,636	0.28%	1,13,636	0.18	1,13,636	0.18
8.	Nisha Anshuman Thakkar	1,13,000	0.28%	1,13,000	0.18	1,13,000	0.18
9.	Rural Engineering Co. Private Limited	1,00,000	0.25%	1,00,000	0.16	1,00,000	0.16
10.	Ashok Shreekrishna Beharay	60,000	0.15%	60,000	0.10	60,000	0.10
11.	Savitri Karnany	57,000	0.14%	57,000	0.09	57,000	0.09
12.	Hiteshkumar Mahendrabhai Changela	57,000	0.14%	57,000	0.09	57,000	0.09
13.	Vipul Kishorbhai Vachhani	57,000	0.14%	57,000	0.09	57,000	0.09
14.	Ritaben Ketanbhai Hingrajiya	57,000	0.14%	57,000	0.09	57,000	0.09
15.	Ketankumar Jerajbhai Hingrajiya	57,000	0.14%	57,000	0.09	57,000	0.09
	Total (C)	**7,85,273**	**1.94%**	**7,85,273**	**1.25**	**7,85,273**	**1.25**
	Total (A+B+C)	**4,03,85,193**	**99.72%**	**4,03,85,193**	**64.28**	**4,03,85,193**	**64.28**

Basis the shareholding as at the date of Advertisement. Assuming full subscription in the Issue. The post-Issue shareholding Allotment based on the actual subscription and the Issue Price and updated in the Prospectus, subject to finalization of the Basis of Allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of the advertisement and Allotment (if any such transfers occur prior to the date of the Prospectus, it will be updated in the shareholding pattern in the Prospectus)

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BASIS FOR ISSUE PRICE

The "Basis for Issue Price" on page 126 of the RHP has been updated with the above Price Band. Please refer to the website of the BRLM: www.shcapl.com for the *"Basis for Issue Price"* updated for the above Price Band.
(You may scan the QR code for accessing the website of Smart Horizon Capital Advisors Private Limited at www.shcapl.com)

The Price Band and Issue Price will be determined by our Company, in consultation with the BRLM, and in accordance with applicable law, on the basis of assessment of market demand for the Equity Shares issued through the Book Building Process and quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹10 each and the Issue Price is 7.8 times the face value at the lower end of the Price Band and 8.2 times the face value at the higher end of the Price Band.

Bidders should also refer to the sections ***"Risk Factors"***, ***"Our Business"***, ***"Restated Financial Information"*** and ***"Management's Discussion and Analysis of Financial Condition and Results of Operations"*** on pages 30, 239, 312 and 408, respectively, to have an informed view before making an investment decision.

For further details regarding some of the qualitative factors, which form the basis for computing the Issue Price, please see chapter titled ***"Our Business"*** beginning on page 239 of the Red Herring Prospectus.

Qualitative Factors

Some of the qualitative factors and our strengths which form the basis for computing the Issue Price are set forth below:

- Established relationship with JSWSCPL Steel for supply of Steel Coils;
- Long-standing relationships with customers, including OEMs and ODMs.
- Strategically Located Manufacturing Network Enabling Just-in-Time Supply and Cost-Efficient Operations
- Integrated and Advanced Steel Processing Infrastructure
- High Entry Barriers Driven by Authorised Supplier Arrangements, Capital Intensity and Customer Approvals
- Experienced Promoters and professional management team

For further details regarding some of the qualitative factors, which form the basis for computing the Issue Price, please see chapter titled ***"Our Business - Our Strengths"*** beginning on page 239 of the Red Herring Prospectus.

Quantitative Factors

Some of the information presented below relating to our Company is based on or derived from the Restated Financial Information. For details, see ***"Restated Financial Information"*** on page 312.

Investors should evaluate our Company taking into consideration its niche business segment and other qualitative factors in addition to the quantitative factors. Some of the quantitative factors which may form the basis for computing the price are as follows:

1. Basic and diluted earnings per share ("EPS"), as adjusted for changes in capital:

Particulars	Basic EPS (in ₹)	Diluted EPS (in ₹)	Weights
Financial Year ended March 31, 2026	7.64	7.64	3
Financial Year ended March 31, 2025	7.24	7.24	2
Financial Year ended March 31, 2024	5.34	5.34	1
Weighted Average	**7.12**	**7.12**	--
For the three months period ended June 30, 2026*	3.72	3.72	--

*Figures for the period is not annualised.

Notes:

(i) *The basic & diluted earnings per share for the year ended March 31, 2026, March 31, 2025 and March 31, 2024 has been computed considering the Weighted average number of equity shares outstanding during the year i.e. 39,979,764; 39,600,000 and 39,600,000 equity shares respectively of the face value ₹10 each.*

(ii) *Basic EPS (₹) = Basic earnings per share are calculated by dividing the net restated Profit for the period/year ended attributable to equity shareholders by the weighted average number of Equity Shares outstanding during the year.*

(iii) *Diluted EPS (₹) = Diluted earnings per share are calculated by dividing the net restated Profit for the period/year ended attributable to equity shareholders by the weighted average number of Equity Shares outstanding during the year as adjusted for the effects of all dilutive potential Equity Shares outstanding during the year.*

(iv) *The weighted average number of shares are computed on day proportionate basis.*

(v) *Weighted average = Aggregate of financial year - wise weighted EPS divided by the aggregate of weights i.e. (EPS x Weight) for each financial year / Total of weights.*

(vi) *EPS is Adjusted for Issue of Bonus Shares in accordance with IND AS 33. The Company has issued 2,97,00,000 Equity Shares of ₹ 10 (Rupees Ten Only) each, distributed and credited as fully paid-up Bonus Equity Shares to the existing Equity Shareholders in the ratio of 3:1 i.e. 3 (Three Only) fully paid up equity shares as Bonus equity shares against 01 (One) equity share held by existing equity shareholders of the Company vide Special Resolution passed in the Extra General Meeting dated June 21, 2025 and allotted via Board Resolution dated July 8, 2025. Accordingly, the EPS for the all years are adjusted for Bonus Issue in the table above.*

2. Price/Earning ("P/E") ratio in relation to the Price Band of ₹ 78 to ₹ 82 per Equity Share:

Particulars	P/E at the Floor Price (no. of times) *	P/E at the Cap Price (no. of times) *
Based on basic EPS for financial year ended March 31, 2026	10.21	10.73
Based on diluted EPS for financial year ended March 31, 2026	10.21	10.73

3. Industry Peer Group P/E ratio

Based on the peer group information (excluding our Company), details of the highest, lowest and industry average P/E ratio are set forth below:

Particulars*	P/E Ratio
Highest	98.54
Lowest	14.98
Industry Composite	48.18

*As certified by our Statutory Auditors, Shah, Shah & Shah, Chartered Accountants pursuant to their certificate dated October 21, 2026.

Notes:

(i) *The industry high and low has been considered from the industry peer set out in Point 6 of this chapter. The industry average has been calculated as the arithmetic average P/E of the industry peer set disclosed.*

(ii) *P/E Ratio for the peer group has been computed based on the closing market price of equity shares on NSE or BSE as on October 21, 2026, divided by the diluted EPS as on March 31, 2026 as disclosed in audited standalone financial results submitted by the respective entity with the stock exchange for the financial year ended March 31, 2026.*

4. Return on Net Worth (RoNW):

As per the Restated Financial Information:

Financial Year/ Period ended	RoNW (%)	Weight
March 31, 2026	25.12	3
March 31, 2025	34.54	2
March 31, 2024	38.84	1
Weighted Average	**30.55**	
For the three months period ended June 30, 2026*	11.03	

*Figures for the period is not annualised.

Notes:

(i) *Weighted average = Aggregate of year wise weighted Return on Net Worth divided by the aggregate of weights i.e. (Return on Net Worth x Weight) for each year / Total of weights.*

(ii) *Return on Net Worth (%) = Net Profit after tax, as per the restated financials for the year divided by Net worth as per the restated financial as at year end.*

(iii) *Net worth : means the aggregate value of the paid-up share capital and all reserves created out of profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure, miscellaneous expenditure not written off as per Restated Financial Statement.*

(iv) *Net worth in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulation has been defined as the aggregate value of the paid-up share capital and all reserve created out of the profits and securities premium account and debit or credit balance of profit & loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per audited balance sheet, but does not include reserve created out of revaluation of assets, write-back of depreciation and amalgamation.*

5. Net Asset Value per Equity Share of face value ₹ 10 each ("NAV")

Financial Year/ Period ended	Amount (in ₹)
As on March 31, 2026	30.41
As on June 30, 2026*	33.73
After completion of the Issue	
- At Floor Price	54.46
- At Cap Price	54.46
At the Issue Price	[●]*

*Figures for the period is not annualised.

Notes:

(i) *Net Asset Value (NAV) Per Equity Share is calculated as Net Worth, attributable to Equity Shareholders (Equity Share capital together with other equity as per Restated Financial Information) divided by the number of Equity Shares outstanding at the end of the year;*

(ii) *Issue Price per Equity Share will be determined, in consultation with the Book Running Lead Manager, on conclusion of the Book Building Process.*

6. Comparison of Accounting Ratios with Listed Industry Peers

We believe following are our peer group which has been determined on the basis of listed public companies comparable in the similar line of segments in which our Company operates and whose business segment in part or full may be comparable with that of our business, however, the same may not be exactly comparable in size or business portfolio on a whole with that of our business. Following is the comparison with our peer companies listed in India:

Name of the company	Revenue from operations (₹ million)	Face Value (₹ Per share)	Closing price as on October 21, 2026	EPS (₹) Basic	EPS (₹) Diluted	NAV (₹ Per share)	P/E Ratio	RoNW (%)
Bombay Coated and Special Steels Limited	12,668.18	10	NA	7.64	7.64	30.41	[●]	25.12
Listed peers**								
BMW Industries Limited	6,640.74	1	51.17	3.63	3.35	35.85	14.98	10.15
Manaksia Coated Metals & Industries Limited	8,844.64	1	129.69	4.25	4.18	32.46	31.03	11.96
Shiv Aum Steels Limited	5,325.33	10	539.00	5.47	5.47	88.86	98.54	4.73

To be included in the Prospectus based on the issue price.

*** The above information for listed industry peers is standalone basis and is sourced from the financial statements of the respective company for the year ended March 31, 2026, submitted to stock exchanges. Industry Peer are as identified by management of the company.*

Notes for peer group:

(1) The basic and diluted EPS refers to the basic and diluted EPS sourced from the financial statements of the peer group entities respectively for the year ended March 31, 2026.

(2) The P/E ratio of the listed industry peers has been computed based on the closing market price of their equity shares on BSE Limited ("BSE") or the National Stock Exchange of India Limited ("NSE") as of October 21, 2026. The aforesaid market prices have been divided by the diluted earnings per share for the financial year ended March 31, 2026.

(3) RoNW (%) = Profit for the year ended March 31, 2026, attributable to the shareholders of the holding Company of the respective peer company, divided by total net worth (excluding non-controlling interest) of the peer group entity as at March 31, 2026.

(4) NAV is computed as the net worth of the peer group entity as at March 31, 2026 divided by the outstanding weighted average number of equity shares considered for diluted earnings per share as at March 31, 2026.

(5) Net worth means the aggregate value of the paid-up share capital and all reserves excluding capital reserves, capital redemption reserve, revaluation reserve, foreign currency translation reserve, amalgamation adjustment reserve, share application money pending allotment and non controlling interest.

(6) The peer group companies are not entirely comparable to our Company in terms of their business operations and services.

10. Weighted Average cost of acquisition

A. The price per share of our Company based on the primary/ new issue of shares (equity/ convertible securities

There have been no primary issuances of Equity Shares or any convertible securities (excluding issuance of Equity Shares pursuant to bonus issue) during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the paid-up share capital of our Company (calculated based on the pre-Issue capital before such transaction(s) and excluding employee stock options granted but not vested) in a single transaction or multiple transactions combined together over a span of rolling 30 days (**"Primary Issuances"**).

B. The price per share of our Company based on secondary sale/ acquisitions of shares (equity /convertible securities)

There have been no secondary sales/ acquisitions of Equity Shares or any convertible securities, where the Promoter, Promoter Group, or Shareholder(s) having the right to nominate Director(s) on our Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of this Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-Issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days (**"Secondary Transactions"**).

C. If there are no such transactions to report under (A) and (B), the following are the details of the price per share of our Company basis the last five primary or secondary transactions (secondary transactions where our Promoters, members of the Promoter Group are a party to the transaction), not older than three years prior to the date of filing of this Red Herring Prospectus irrespective of the size of transactions

Primary transactions:

Date of Allotment	Number of equity shares allotted	Face value per equity share (₹)	Issue price per equity share (₹)	Nature of allotment	Nature of consideration	Total consideration (₹ in million)
July 8, 2025	29,700,000	10.00	Nil	Bonus Issue (in the ratio of 3 equity shares for every 1 equity share held)	Other than Cash	Nil
October 28, 2025	900,091	10.00	88.00	Private Placement	Cash	79.21
Total	**30,600,091**	-	-	-	-	**79.21**
Weighted Average Cost of Acquisition based on Primary Transactions (Total Consideration/ Number of Equity Shares) (In ₹)*						**2.59**

Secondary transactions:

Date of transfer	Details of transferor	Details of transferee	Nature of Transaction	Number of Equity Shares	Face value per equity share (₹)	Acquisition/ transfer price per equity share (₹)	Nature of Consideration	Total Consideration (₹ in million)
January 16, 2025	Nitin Vijaykumar Gupta*	Sunita Vijaykumar Gupta*	Transfer by way of Gift	10	10.00	Nil	Other than Cash	Nil
January 16, 2025	Nitin Vijaykumar Gupta*	Vipin Sharma	Transfer by way of Gift	10	10.00	Nil	Other than Cash	Nil
January 20, 2025	Nitin Vijaykumar Gupta*	Ruchi Vijaykumar Gupta*	Transfer by way of Gift	10	10.00	Nil	Other than Cash	Nil
January 20, 2025	Nitin Vijaykumar Gupta*	Lokesh Chandra Lavti	Transfer by way of Gift	10	10.00	Nil	Other than Cash	Nil
August 29, 2025	Vijaykumar Himatrai Gupta*	Nitin Vijaykumar Gupta*	Transfer by way of Gift	15,840,000	10.00	Nil	Other than Cash	Nil
Total	-	-	-	**15,840,040**	-	-	-	**Nil**
Weighted Average Cost of Acquisition based Secondary Transactions (Total Consideration/ Number of Equity Shares) (In ₹)*								**Nil**

**Comprising of Promoters and members of the Promoter Group.*

D. Based on the above transactions, below are the details of the weighted average cost of acquisition, as compared to the Floor Price and the Cap Price:

The Floor Price is 30.12 times and the Cap Price is 31.67 times the weighted average cost of acquisition based on Primary Issuances and Secondary Transactions as disclosed below:

Past transactions	Weighted average cost of acquisition per Equity Share (₹)*	No. of times at Floor Price (i.e., ₹ 78)*	No. of times at Cap Price (i.e., ₹ 82)*
A. Primary Issuances: Weighted average cost of acquisition for last 18 months for primary/new issue of shares (equity/ convertible securities), excluding shares issued under an employee stock option plan/employee stock option scheme and issuance of bonus shares, during the 18 months preceding the date of filing of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.	NA	NA	NA
B. Secondary Transactions: Secondary Transactions Weighted average cost of acquisition for last 18 months for secondary sale/ acquisition of shares (equity/convertible securities), where promoter/promoter group entities or shareholder(s) having the right to nominate director(s) in the Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of filing of this Red Herring Prospectus, where either acquisition or sale equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.	NA	NA	NA
Since there were no primary transactions or secondary transactions of equity shares of our Company during the 18 months preceding the date of filing of this Red Herring Prospectus, the information has been disclosed for price per share of our Company based on the last five primary or secondary transactions (secondary transactions where our Promoters / the members of the Promoter Group, or other Shareholders of our Company with rights to nominate directors on our Board are a party to the transaction), not older than three years prior to the date of this Red Herring Prospectus irrespective of the size of the transaction			
Based on Primary Issuances	2.59	30.12 times	31.67 times
Based on Secondary Transactions	Nil	Nil	Nil

**As certified by Shah, Shah & Shah, Chartered Accountants, by way of their certificate dated October 22, 2026.*

E. The Issue Price is [●] times of the face value of the Equity Shares

The Issue Price of ₹ [●] has been determined by our Company, in consultation with the BRLM, and is justified in view of the above qualitative and quantitative parameters.

11. Explanation for the Issue Price/Cap Price, being [●] times of WACA of primary issuances/ secondary transactions of Equity Shares (as disclosed above) in view of the external factors which may have influenced the pricing of the Issue.

[●]*

Investors should read the above-mentioned information along with ***"Risk Factors"***, ***"Our Business"***, ***"Financial Information – Restated Financial Information"*** and ***"Management's Discussion and Analysis of Financial Condition and Results of Operations"*** on pages 30, 239, 312 and 408, respectively of this Red Herring Prospectus to have a more informed view.

The trading price of the Equity Shares could decline due to the factors mentioned in the section titled ***"Risk Factors"*** beginning on page 30 of this Red Herring Prospectus and you may lose all or part of your investments.

AN INDICATIVE TIMETABLE IN RESPECT OF THE ISSUE IS SET OUT BELOW:

Submission of Bids (other than Bids from Anchor Investors):

Bid/Issue Period (except the Bid/Issue Closing Date)	
Submission and Revision in Bids	Only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time ("IST")
Bid/Issue Closing Date*	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Retail Individual Bidders	Only between 10.00 a.m. and up to 5.00 p.m. IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications where Bid Amount is up to ₹ 5,00,000)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Syndicate Non-Retail, Non-Individual Applications)	Only between 10.00 a.m. and up to 3.00 p.m. IST
Submission of Physical Applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of Physical Applications (Syndicate Non-Retail, Non-Individual Applications where Bid Amount is more than ₹ 5,00,000	Only between 10.00 a.m. and up to 12.00 p.m. IST
Modification/ Revision/ Cancellation of Bids	
Upward Revision of Bids by QIBs and Non-Institutional Bidders categories#	Only between 10.00 a.m. and up to 4.00 p.m. IST on Bid/Issue Closing Date
Upward or downward Revision of Bids or cancellation of Bids by Retail Individual Bidders	Only between 10.00 a.m. and up to 5.00 p.m. IST

**UPI mandate end time and date shall be at 5.00 pm on the Bid/Issue Closing Date.*

** QIBs and Non- Institutional Bidders can neither revise their bids downwards nor cancel/withdraw their bids.*

On the Bid/Issue Closing Date, the Bids shall be uploaded until:

(i) 4.00 p.m. IST in case of Bids by QIBs and Non-Institutional Bidders, and

(ii) until 5.00 p.m. IST or such extended time as permitted by the Stock Exchanges, in case of Bids by UPI Bidders.

On Bid/Issue Closing Date, extension of time may be granted by Stock Exchanges only for uploading Bids received by Retail Individual Bidders, after taking into account the total number of Bids received and as reported by the Book Running Lead Manager to the Stock Exchanges.

Bid/Issue Programme

EVENT	INDICATIVE DATE
BID/ISSUE OPENS ON	Thursday, October 29, 2026 (1)
BID/ISSUE CLOSES ON	Monday, November 02, 2026(2)(3)

(1) Our Company, in consultation with the Book Running Lead Manager, may consider participation by Anchor Investors. The Anchor Investor Bid/Issue Period shall be one Working Day prior to the Bid/Issue Opening Date in accordance with the SEBI ICDR Regulations.

(2) Our Company, in consultation with the Book Running Lead Manager, may consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI ICDR Regulations.

(3) UPI mandate end time and date shall be at 5.00 pm on the Bid/Issue Closing Date.

An indicative timetable in respect of the Issue is set out below:

Event	Indicative Date
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Tuesday, November 03, 2026
Initiation of refunds (If any, for Anchor Investors)/unblocking of funds from ASBA Account*	On or about Wednesday, November 04, 2026
Credit of Equity Shares to demat accounts of Allottees	On or about Wednesday, November 04, 2026
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Thursday, November 05, 2026

**In case of (i) any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding two Working Days from the Bid/ Issue Closing Date for cancelled / withdrawn / deleted ASBA Forms, the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the Bid Amount, whichever is higher, from the date on which the request for cancellation/ withdrawal/ deletion is placed in the Stock Exchanges bidding platform until the date on which the amounts are unblocked (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Bidder shall be compensated at a uniform rate ₹ 100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked till the date of actual unblock; (iii) any blocking of amounts more than the Bid Amount, the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock; (iv) any delay in unblocking of non-allotted / partially allotted Bids, exceeding two Working Days from the Bid / Issue Closing Date, the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the Bid Amount, whichever is higher for the entire duration of delay exceeding two Working Days from the Bid / Issue Closing Date by the SCSB responsible for causing such delay in unblocking. The BRLM shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. The Bidder shall be compensated in the manner specified in the SEBI ICDR Master Circular, which for the avoidance of doubt, shall be deemed to be incorporated in the agreements to be entered into between our Company with the relevant intermediaries, to the extent applicable.*

Continued on next page...

...continued from previous page.

ASBA* | Simple, Safe, Smart way of Application!!!

*Applications Supported by Blocked Amount ("**ASBA**") is a better way of applying to offers by simply blocking the fund in the bank account.

For further details, check section on ASBA.

Mandatory in public issues.
No cheque will be accepted.

UPI — UNIFIED PAYMENTS INTERFACE

UPI-Now available in ASBA for Retail Individual Investors and Non Institutional Investor applying in public issues where the application amount is up to ₹500,000, applying through Registered Brokers, Syndicate, CDPs & RTAs. UPI Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 issued by the Central Board of Direct Taxes and the subsequent press releases, including press release dated June 25, 2021 read with press release dated September 17, 2021, and CBDT circular no. 7 of 2022 dated March 30, 2022, read with press release dated March 28, 2023, and any subsequent press release in this regard.

ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by (i) Retail Individual Investors in the Retail Portion; (ii) Non-Institutional Investors with an application size of up to ₹0.50 million in the Non-Institutional Portion. For more details on the ASBA and UPI process, please refer to the details given in the Bid Cum Application Form and Abridged Prospectus and also please refer to the section **"Issue Procedure"** on page 502 of the RHP. The process is also available on the website of Association of Investment Bankers of India (**"AIBI"**) and Stock Exchanges and in the General Information Document. The Bid Cum Application Form and the Abridged Prospectus can be downloaded from the websites of the Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes &intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. [•] have been appointed as the Sponsor Banks for the Issue, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Issue related queries, please contact the BRLM at its e-mail ID mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail Id: ipo.upi@npci.org.in.*

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON THE MAIN BOARD PLATFORMS OF BSE AND NSE.

In case of any revision in the Price Band, the Bid/Issue Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company consulting with Book Running Lead Manager, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and by indicating the change on the website of the Book Running Lead Manager and at the terminals of the Syndicate Members and by intimation to Designated Intermediaries and the Sponsor Bank, as applicable.

The Issue is being made in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations. The Issue is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (**"QIBs"**) (the **"QIB Portion"**), provided that our Company, in consultation with the BRLM, may allocate up to 60% of the QIB Portion to Anchor Investors and the basis of such allocation will be on a discretionary basis by our Company, in consultation with the BRLM, in accordance with the SEBI ICDR Regulations (the **"Anchor Investor Portion"**), of which, 40% shall be reserved in the following manner, (i) 33.33% shall be available for allocation to domestic Mutual Funds, and (ii) 6.67% shall be available for Life Insurance Companies and Pension Funds, subject to valid Bids being received from domestic Mutual Funds, Life Insurance Companies and Pension Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription in (ii) above, the allocation may be made to domestic Mutual Funds. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than Anchor Investor Portion) (**"Net QIB Portion"**). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, subject to valid Bids being received at or above the Issue Price, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Issue shall be available for allocation to Non-Institutional Investors ("Non-Institutional Portion") of which one-third of the Non-Institutional Portion shall be available for allocation to Bidders with an application size of more than ₹200,000 and up to ₹1,000,000 and two-thirds of the Non-Institutional Portion shall be available for allocation to Bidders with an application size of more than ₹1,000,000 and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. Further, not less than 35% of the Issue shall be available for allocation to Retail Individual Investors (**"Retail Portion"**), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders (except Anchor Investors) shall mandatorily participate in this Issue only through the Application Supported by Blocked Amount (**"ASBA"**) process and shall provide details of their respective bank account (including UPI ID (defined hereinafter) in case of UPI Bidders (defined hereinafter)) in which the Bid Amount will be blocked by the Self Certified Syndicate Banks (**"SCSBs"**) or the Sponsor Bank(s), as the case may be. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see "Issue Procedure" beginning on page 502 of the RHP.

Bidders/Applicants should ensure that DP ID, PAN and the Client ID and UPI ID (for UPI Bidders bidding through UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID and UPI ID available (for UPI Bidders bidding through the UPI Mechanism) in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/ Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk.

Investors must ensure that their PAN is linked with Aadhaar and are in compliance with the notification issued by Central Board of Direct Taxes notification dated February 13, 2020 and read with press releases dated June 25, 2021, September 17, 2021 and March 28, 2023 and any subsequent press releases in this regard.

Contents of the Memorandum of Association of our Company as regards its objects: For information on the main objects of our Company, please see ***"History and Certain Corporate Matters"*** on page 281 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see ***"Material Contracts and Documents for Inspection"*** on page 584 of the RHP.

Liability of the members of our Company: Limited by shares.

Amount of share capital of our Company and capital structure: As on the date of the RHP, the authorised share capital of ₹650,000,000 divided into 65,000,000 Equity Shares of face value ₹10 each the issued, subscribed and paid-up Equity Share capital of ₹405,000,910 divided into 40,500,091 Equity Shares of face value ₹10 each. For more details of the capital structure of the Company, see ***"Capital Structure"*** beginning on page 99 of the RHP.

Names of the initial signatories to the Memorandum of Association of the Company and the Number of Equity Shares Subscribed by them: The initial signatories to the Memorandum of Association of the Company are as follows: Vijaykumar Himatral Gupta (50,000 Equity Shares), Nitin Vijaykumar Gupta (25,000 Equity Shares) and Bhawna Nitin Gupta (25,000 Equity Shares), each of face value ₹10. For more details of the share capital history of our Company please see ***"Capital Structure"*** beginning on page 99 of the RHP.

Listing: The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges. Our Company has received 'in-principle' approvals from BSE and NSE for the listing of the Equity Shares pursuant to their letters each dated March 23, 2026. For the purposes of the Issue, the Designated Stock Exchange shall be BSE Limited. A copy of the Red Herring Prospectus and the Prospectus shall be filed with the RoC in accordance with Sections 26(4) and 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus until the Bid/ Issue Closing Date, please see ***"Material Contracts and Documents for Inspection"*** beginning on page 584 of the RHP.

Disclaimer Clause of Securities and Exchange Board of India ("SEBI"): SEBI only gives its observations on the draft Issue documents and this does not constitute approval of either the Issue or the specified securities stated in the Issue Documents. The investors are advised to refer to page 481 of the RHP for the full text of the disclaimer clause of SEBI.

Disclaimer Clause of BSE (the Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the RHP has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to the page 483 of the Red Herring Prospectus for the full text of the disclaimer clause of BSE.

Disclaimer Clause of NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Issue Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Issue Document. The investors are advised to refer to page 484 of the RHP for the full text of the disclaimer clause of NSE.

General Risks: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India (**"SEBI"**), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to ***"Risk Factors"*** beginning on page 30 of the RHP.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
SMART HORIZON CAPITAL ADVISORS PVT. LTD. **Smart Horizon Capital Advisors Private Limited** B/908, Western Edge II, Kanakia Space, Behind Metro Mall, Off Western Express Highway, Magathane, Borivali East, Mumbai - 400066, Maharashtra, India. **Tel No:** 022 - 28706822; **Investor Grievance E-mail:** investor@shcapl.com **Email:** bombaycoated.ipo@shcapl.com; **Website:** www.shcapl.com **Contact Person:** Parth Shah; **SEBI Registration No.:** INM000013183	KFINTECH **Kfin Technologies Limited** Selenium, Tower B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500032, Telangana, India; **Telephone:** +91 40 6716 2222/ 1800 309 400 **Investor grievance email:** einward.ris@kfintech.com; **E-mail:** bombaycoated.ipo@kfintech.com **Website:** www.kfintech.com; **Contact Person:** Williams R **SEBI Registration No.:** INR000000221	**Sonam Dilipkumar Gupta** 2602, Parinee I, 7-A Shah Industrial Estate, Andheri (West), Mumbai - 400053, Maharashtra, India **Tel.:** +91 22 4664 9193 **E-mail:** compliance@bcsspl.in Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Issue in case of any pre-Issue or post-Issue related grievances including non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all Issue related queries and for redressal of complaints, investors may also write to the BRLM.

AVAILABILITY OF THE RHP: Investors are advised to refer to the RHP and the ***"Risk Factors"*** beginning on page 30 of the RHP before applying in the Issue. A copy of the RHP will be made available on the website of SEBI at www.sebi.gov.in and is available on the websites of the BRLM, Smart Horizon Capital Advisors Private Limited at www.shcapl.com and at the website of our Company, BOMBAY COATED AND SPECIAL STEELS LIMITED *(Formerly Known as Bombay Coated and Special Steels Private Limited)* at www.bcsspl.in and the websites of the Stock Exchanges, for BSE Limited at www.bseindia.com and for National Stock Exchange of India Limited at www.nseindia.com.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the Abridged Prospectus shall be available on the website of the Company, the BRLM and the Registrar to the Issue at: www.bcsspl.in, www.shcapl.com and www.kfintech.com, respectively.

AVAILABILITY OF BID CUM APPLICATION FORM: Bid cum Application Form can be obtained from the Registered Office of our Company, BOMBAY COATED AND SPECIAL STEELS LIMITED *(Formerly Known as Bombay Coated and Special Steels Private Limited)*, Tel: +91 22 4664 9193; **BRLM:** Smart Horizon Capital Advisors Private Limited, Tel.: 022 - 28706822 and **Syndicate Members:** Shreni Shares Limited, Tel.: +91- 22-20897022, Registered Brokers, SCSBs, Designated RTA Locations and Designated CDP Locations for participating in the Issue. Bid cum Application Forms will also be available on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com and at all the Designated Branches of SCSBs, the list of which is available on the websites of the Stock Exchanges and SEBI.

PUBLIC ISSUE ACCOUNT BANK / ESCROW COLLECTION BANK AND REFUND BANK \ SPONSOR BANK(S): Kotak Mahindra Bank Limited

UPI: UPI Bidders can also Bid through UPI Mechanism.

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For **BOMBAY COATED AND SPECIAL STEELS LIMITED**
(Formerly Known as Bombay Coated and Special Steels Private Limited)
On behalf of the Board of Directors
Sd/-
Sonam Dilipkumar Gupta
Company Secretary and Compliance Officer

Place: Mumbai
Date: October 22, 2026

BOMBAY COATED AND SPECIAL STEELS LIMITED *(Formerly Known as Bombay Coated and Special Steels Private Limited)* is proposing, subject to receipt of requisite approvals, market conditions and other considerations, an initial public Issue of its Equity Shares and has filed a RHP dated October 21, 2026 with the RoC. The RHP is made available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLM i.e., Smart Horizon Capital Advisors Private Limited at www.shcapl.com, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of the Company at www.bcsspl.in. Any potential investor should note that investment in equity shares involves a high degree of risk and should refer to the RHP, including the section titled ***"Risk Factors"*** beginning on page 30 of the RHP. Potential investors should not rely on the DRHP for making any investment decision.

This advertisement is not an offer of securities for sale in the United States or elsewhere. This advertisement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (**"U.S. Securities Act"**), or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in "offshore transactions" as defined in, and in reliance on, Regulation S under the U.S. Securities Act and applicable laws of the jurisdictions where such offers and sales occur. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the issuer and that will contain detailed information about the company and management, as well as financial statements. No public offering or sale of securities in the United States is contemplated. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold except in compliance with the applicable laws of such jurisdiction.

CONCEPT

आवास फाइनेंसियर्स लिमिटेड

(CIN: L65922RJ2011PLC034297) पंजीकृत एवं निगमित कार्या.: 201-202, द्वितीय मंजिल, साउथ एंड स्क्वायर, मानसरोवर इंडस्ट्रीयल एरिया, जयपुर-302020

Aavas — APNE AAPKE SAATH HAMAARA

निविदा सूचना

वित्तीय आस्तियों के प्रतिभूतिकरण व प्रतिभूतिहित प्रवर्तन अधिनियम 2002 के शर्त व नियम 8 (6) के अन्तर्गत अचल सम्पत्ति की नीलामी विक्रय सूचना

आमजन तथा एवं व्यक्ति विशेष देनदारों तथा जमानती को सूचित किया जाता है कि निम्न उल्लेखित प्रत्याभूत ऋणदाता की गिरवी / प्रभारित अचल सम्पत्ति, जिसका भौतिक कब्जा आवास फाइनेंसियर्स लिमिटेड के प्राधिकृत अधिकारी द्वारा लिया गया था, प्रत्याभूत ऋणदाता "जैसे है जहाँ है" जो भी और जैसा भी है के आधार पर विक्रय करने जा रहे हैं। प्रकरणों का विशेष विवरण इस प्रकार है-

ऋणी/सह-ऋणी/जमानती/ बंधककर्ता का नाम	बकाया राशि दिनांक	13(2) डिमांड नोटिस की राशि व दिनांक	कब्जे की दिनांक	संपति का विवरण (प्रतिभूति आस्ति)	संपत्ति का आरक्षित मूल्य	संपत्ति की धरोहर राशि	निविदा खोले जाने की तिथि व समय	निविदा खोलने, जमा कराने व नीलामी का स्थान आवास फाईनेंसियर्स लि.
संजय संजय, राहुल राजुल, रेखा रेखा खाता सं. : LNMEE00322-230251692	₹ 1255718/- बकाया दिनांक 22 अक्टूबर 2026	7 फरवरी 2024 ₹ 741731/- बकाया दिनांक 6 फरवरी 2024	11 मार्च 2025	गांव-अचरौंदा, परगना तहसील व जिला मेरठ, मेरठ, उ.प्र., 250001 क्षेत्रफल 41 वर्ग गज	₹ 507280/-	₹ 50728/-	प्रातः 11 बजे से दोपहर 1 बजे तक दिनांक 25 नवम्बर 2026	55/1, ग्राउण्ड फ्लोर, एसके कांप्लेक्स, मंगल पांडे नगर, यूनिवर्सिटी रोड, मेरठ-250004, उत्तर प्रदेश- भारत

निविदा की शर्तें : 1. निविदा में सहभागिता करने हेतु इच्छुक खरीददार अपनी निविदा शाखा में उपलब्ध निविदा प्रपत्र जो कार्य दिवस के समय शाखा से प्राप्त किये जा सकते है, में अपने द्वारा निवेदित मूल्य लिखकर सीलबंद लिफाफे में जिसके ऊपर "टेण्डर ऑफर सम्पत्ति का विवरण" लिखा हो के साथ उपरोक्त वर्णित धरोहर राशि के चैक/बैंकर्स चैक/मांग ड्राफ्ट जो कि प्राधिकृत अधिकारी, आवास फाईनेंसियर्स लिमिटेड के पक्ष में जयपुर में देय हो, नीलामी से पहले कार्य दिवस के दौरान आवास फाईनेंसियर्स लिमिटेड के उपरोक्त पते पर जमा करा कर निविदा में भाग ले सकते हैं। प्राप्त निविदाएं आवास फाईनेंसियर्स लिमिटेड के उपरोक्त पते पर उपस्थित निविदाकर्ताओं के समक्ष खोली जायेगी। इसके पश्चात निविदाकर्ताओं के बीच खुली बोली लगवाने का विकल्प प्राधिकृत अधिकारी के पास सुरक्षित है। यदि बोली सफल नहीं होती है तो असफल निविदाकर्ताओं को उसी दिन धरोहर राशि लौटा दी जायेगी। 2. सफल निविदाकर्ता को 25 प्रतिशत राशि (धरोहर राशि सहित) प्राधिकृत अधिकारी के द्वारा सफल निविदाकर्ता के नाम की उद्घोषणा करने के तुरन्त पश्चात, जमा करवाना होगा तथा शेष राशि विक्रय की पुष्टि के दिन से 15 दिन के अन्दर जमा कराना आवश्यक है, अन्यथा जमा राशि बिना सूचना बैंक में जब्त समझी जायेगी। 3. प्राधिकृत अधिकारी को बिना कोई कारण बताये बोली स्वीकार अथवा अस्वीकार करने या निविदा स्थगित करने का पूर्ण अधिकार है। निविदा जमा कराने व निविदा खोलने वाली दिनांक को राजकीय अवकाश होने की स्थिति में निविदा अगले कार्य दिवस वाले दिन होगी। 4. सम्पत्ति के निरीक्षण हेतु सम्पत्ति अथवा निविदा से संबंधित जानकारी हेतु इच्छुक निविदाकर्ता, आवास फाईनेंसियर्स लिमिटेड 201-202, दूसरी मंजिल, साउथ एण्ड स्क्वायर, मानसरोवर इण्डस्ट्रियल एरिया, जयपुर-302020 **रमेश जाट-9376045878 नोट:-** यह सूचना पत्र ऋणी/जमानती/बंधककर्ता के लिए भी नियम 9 (1)/8(6) के अधीन 15/30 दिवस का सूचना पत्र माना जायेगा कि यदि बैंक को देय राशि की अदायगी उनके द्वारा नहीं की जाती है तो उक्त संपत्ति निविदा द्वारा उपरोक्त दिनांक पर ही विक्रय की जाएगी।

स्थान : उत्तर प्रदेश **दिनांक: 23.10.2026** **प्राधिकृत अधिकारी आवास फाईनेंसियर्स लिमिटेड**

AXIS FINANCE LIMITED

(CIN: U65921MH1995PLC212675)
Axis House, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai – 400 025

अचल संपत्ति की बिक्री के लिए नोटिस

(प्रतिभूति हित (प्रवर्तन) नियम 2002 के नियम 9(1) के साथ पठित नियम 8(6) के अंतर्गत)

प्रतिभूति हित (प्रवर्तन) नियम, 2002 के नियम 8(6) और नियम 9(1) के साथ पठित वित्तीय परिसंपत्तियों के प्रतिभूतिकरण और पुनर्निर्माण तथा प्रतिभूति हित प्रवर्तन अधिनियम, 2002 के तहत अचल परिसंपत्तियों की बिक्री के लिए 30 दिनों की ई–नीलामी सूचना

एतद्द्वारा आम जनता तथा विशेष रूप से नीचे उल्लिखित उधारकर्ता और/या सह-उधारकर्ता अथवा उनके कानूनी वारिसों/प्रतिनिधियों (उधारकर्ताओं) को सूचित किया जाता है कि नीचे वर्णित अचल संपत्ति, जो एक्सिस फाइनेंस लिमिटेड (एएफएल) के पास में बंधक रखी गई है, जिसका कब्जा एएफएल के प्राधिकृत अधिकारी द्वारा ले लिया गया है, को नीचे उल्लिखित उधारकर्ता और सह–उधारकर्ताओं से बकाया देय राशि की वसूली हेतु दिनांक 30.11.2026 को "जहाँ है जैसी है" एवं "जो है जैसी है" तथा "जो कुछ भी है" और "बिना किसी सहारे के आधार पर" बेचा जाएगा। आरक्षित मूल्य और बयाना राशि जमा नीचे उल्लिखित है। [illegible] ई–नीलामी द्वारा उक्त 30.11.2026 को दोप. 12:00 बजे से बिक्री की जाएगी। ई–नीलामी में भाग लेने हेतु [illegible] 27.11.2026 को शाम 4:00 बजे तक या उससे पहले एक्सिस फाइनेंस लिमिटेड, सी–2, वाडिया इंटरनेशनल सेंटर, पांडुरंग बुधकर मार्ग, वर्ली, मुंबई–400025 के पर प्राधिकृत अधिकारी के समक्ष प्रस्तुत किया जाएगा। प्रतिभूतिबद्ध परिसंपत्ति/अचल संपत्ति की बिक्री नीचे [illegible] के अनुसार "जैसी है, जहां है, जिस स्थिति में" आधार पर होगी।

क्र. सं.	ऋण खाता सं.	उधारकर्ता(ओं)/ सह–उधारकर्ता(ओं)/ कानूनी उत्तराधिकारी(ओं)/ कानूनी प्रतिनिधि/ गारंटर(ओं) का नाम	मांग नोटिस की तिथि और मांग नोटिस में उल्लिखित राशि	नीलामी की तिथि	सुरक्षित मूल्य	दिनांक 14.10.2026 तक बकाया
1	0456AHA00006891 / 0456AHA00006888	रजनीश कुमार (उधारकर्ता) ए जी मिशन शिक्षण संस्थान (सह–उधारकर्ता 1) सुनीता देवी (सह–उधारकर्ता 2)	04.06.2026 रु. 1,16,94,920 (रुपये एक करोड़ सोलह लाख चौरानवे हजार नौ सौ बीस मात्र)	30.11.2026	रु. 59,90,400/– (रु. उनसठ लाख नब्बे हजार चार सौ मात्र) ईएमडी (आरपी का 10%) रु. 5,99,040/– (रु. पाँच लाख निन्यानवे हजार चालीस मात्र)	रु. 1,12,12,997/– (रु. एक करोड़ बारह लाख बारह हजार नौ सौ सत्तानवे मात्र)
				कब्जा: सांकेतिक	03.09.2026	

सुरक्षित संपत्तियों का विवरण

समस्त वह भाग एवं अंश जोकि संपत्ति तीसरी मंजिल, सामान्य छत अधिकारों के साथ, संपत्ति संख्या डब्ल्यू जेड–30 (पुरानी संख्या 66) पर निर्मित, क्षेत्रफल 00 वर्ग गज खसरा नं. 219, 220 में से गांव बसाई दारापुर कॉलोनी के क्षेत्र में, वर्तमान में मनोहर पार्क के नाम से जाना जाता है, पूर्वी पंजाबी बाग, नई दिल्ली – 110026

पूर्व: अन्य संपत्ति **पश्चिम: अन्य संपत्ति**
उत्तर: सड़क **दक्षिण: सड़क**

नोट:– बोलीदाताओं को सलाह दी जाती है कि बोली प्रस्तुत करने से पूर्व यथोचित परिश्रम कर लें। नीलामी वाद–विवाद, यदि कोई हो, के परिणाम के अधीन होगी।

नीलामी में आम जनता को व्यक्तिगत रूप से अपनी बोली/बोलियां प्रस्तुत करने के लिए आमंत्रित किया जाता है। तथापि, इस बिक्री के संबंध में किसी कर्तव्य का पालन करने वाला कोई अधिकारी या अन्य व्यक्ति प्रत्यक्ष या अप्रत्यक्ष रूप से बेची जा रही अचल संपत्ति में बोली नहीं लगाएगा, उसका अधिग्रहण नहीं करेगा या उसमें किसी हित को अधिग्रहित करने का प्रयास नहीं करेगा।

बिक्री प्रतिभूति हित (प्रवर्तन) नियम, 2002 में निर्धारित शर्तों तथा निर्धारित नियम एवं शर्तों के अधीन होगी:

संपत्तियों की ई–नीलामी ऑनलाइन टाइगर पोर्टल के माध्यम से पूर्वा 11:00 बजे से दोप. 12:00 बजे के बीच होगी, जिसमें प्रत्येक बार 5 मिनट का स्वतः विस्तार के साथ

स्थान: दिल्ली

संपर्क व्यक्ति: श्री आशीष दवन 9899970571
श्री महेन्दर: 91 9680117711
पंजीकृत पता: सी–2, वाडिया इंटरनेशनल सेंटर, पांडुरंग बुधकर मार्ग, वर्ली, मुंबई–400025
सीआईएन नं. U65921MH1995PLC212675

प्राधिकृत अधिकारी,
एक्सिस फाइनेंस लिमिटेड

फॉर्म नंबर 14
उपविनियम 33(2) देखें,
ऋण वसूली अधिकरण, देहरादून
पारस टावर, द्वितीय तल, माजरा निरंजनपुर, सहारनपुर रोड, देहरादून

आर.सी. संख्या 742/2023 — 23-07-2026

केनरा बैंक — प्रमाणपत्र धारक
बनाम
उमेश कंदू एवं अन्य — प्रमाणपत्र ऋणी

मांग सूचना

प्रति,

सी.डी. संख्या 1: श्री उमेश कंदू, पुत्र श्री दुर्गा नाथ, निवासी फ्लैट नंबर 32, मेट्रो व्यू अपार्टमेंट्स, पॉकेट–बी, फेज–2, सेक्टर–13, द्वारका, दक्षिण–पश्चिम दिल्ली, सेक्टर–13 मेट्रो स्टेशन, ककरौला, एनएसआईटी द्वारका, नई दिल्ली–110078।

सी.डी. संख्या 2: श्रीमती साक्षी कौल, पत्नी श्री दुर्गा नाथ (पुत्री श्री बिहारी लाल कौल), निवासी फ्लैट नंबर 32, मेट्रो व्यू अपार्टमेंट्स, पॉकेट–बी, फेज–2, सेक्टर–13, द्वारका, दक्षिण–पश्चिम दिल्ली, नई दिल्ली–110078। **दूसरा पता:** 9ए, लाले दा बाग, गंद बाग कॉलोनी, मुट्ठी, जम्मू एवं कश्मीर–181205।

सी.डी. संख्या 3: मैसर्स एस.ए. बिल्टेक पार्टनरशिप फर्म, कार्यालय संख्या 93, राजपुर रोड, मेयर ऑटो के निकट, देहरादून, उत्तराखंड।

दूसरा पता: अकेडिया ग्रांट, चंदरमणि रोड, देहरादून, उत्तराखंड।

तीसरा पता: 801, हिंद अपार्टमेंट, प्लॉट नंबर 12, सेक्टर–5, द्वारका, नई दिल्ली–110075।

सी.डी. संख्या 4: श्रीमती सुनीता शर्मा, पत्नी श्री प्रेम दत्त शर्मा, निवासी 801, हिंद अपार्टमेंट, प्लॉट नंबर 12, सेक्टर–5, द्वारका, नई दिल्ली–110075।

सी.डी. संख्या 5: श्रीमती आराधना शर्मा, पत्नी श्री अरुण सेगन (पुत्री श्री प्रेम दत्त शर्मा), निवासी 801, हिंद अपार्टमेंट, प्लॉट नंबर 12, सेक्टर–5, द्वारका, नई दिल्ली–110075।

पीठासीन अधिकारी, ऋण वसूली अधिकरण, देहरादून द्वारा पारित ओ.ए. संख्या **08/2023** में जारी वसूली प्रमाणपत्र के अनुसार, आपके विरुद्ध **रु.56,63,978.65 (रुपये छप्पन लाख तिरसठ हजार नौ सौ अठहत्तर और पैंसठ पैसे मात्र)** की राशि, दिनांक 12.12.2022 से वास्तविक वसूली तक 7.40% वार्षिक की दर से साधारण ब्याज सहित, जिसमें लंबित एवं भविष्य का ब्याज भी शामिल है, तथा **रु.1,04,505 (रुपये एक लाख चार हजार पाँच सौ पाँच मात्र)** की लागत सहित देय हो गई है। यह राशि आप सभी के विरुद्ध संयुक्त रूप से एवं पृथक–पृथक रूप से वसूली योग्य है।

चूंकि अधोहस्ताक्षरी की संतुष्टि के अनुसार, सामान्य प्रक्रिया के तहत आपको मांग सूचना तामील करना संभव नहीं हो पाया है, इसलिए इस प्रकाशन के माध्यम से आपको यह सूचना दी जाती है कि आप इस नोटिस के प्रकाशन की तारीख से 15 दिनों के भीतर उपर्युक्त राशि का भुगतान करें। ऐसा न करने पर ऋण वसूली एवं दिवालियापन अधिनियम, 1993 तथा उसके अंतर्गत बनाए गए नियमों के प्रावधानों के अनुसार वसूली की कार्रवाई की जाएगी।

आपको एतद्द्वारा निर्देश दिया जाता है कि आप आगे की कार्यवाही हेतु दिनांक **29.10.2026** को प्रातः 10.30 बजे अधोहस्ताक्षरी के समक्ष उपस्थित हों।

उपर्युक्त राशि के अतिरिक्त, आपको निम्नलिखित राशि का भुगतान भी करना होगा:

(क) इस नोटिस के जारी होने के तुरंत बाद वसूली कार्यवाही की अवधि के लिए देय ब्याज।

(ख) इस नोटिस की तामील तथा बकाया राशि की वसूली हेतु की जाने वाली अन्य कार्यवाही पर किए गए सभी खर्च, शुल्क एवं व्यय।

हस्ताक्षर/–
वसूली अधिकारी
ऋण वसूली अधिकरण, देहरादून

फॉर्म जी
सार्वजनिक सूचना
[illegible]

वार्जिक्ट विनटेक प्राइवेट लिमिटेड (पूर्व में रिवार्जिक्ट कम्युनिकेशंस प्राइवेट लिमिटेड के नाम से ज्ञात) के लेनदारों के ध्यानार्थ

प्रासंगिक विवरण

1	[illegible]	[illegible]
2	[illegible]	29 अक्तूबर 2015
3	[illegible]	[illegible]
4	[illegible]	U64202OR2015PTC019535
5	[illegible]	[illegible]
6	[illegible]	16.10.2026 [illegible]
7	[illegible]	14.04.2027
8	[illegible]	[illegible] IBBI/IPA-001/IP-P-02956/2025-2026/14557
9	[illegible]	[illegible] ई–मेल: [illegible]@gmail.com
10	[illegible]	[illegible] ई–मेल: rfl.cirp@gmail.com
11	[illegible]	30.10.2026
12	[illegible]	[illegible]
13	[illegible]	[illegible]
14	[illegible]	[illegible]

[illegible]

पंजीकरण नंबर: IBBI/IPA-001/IP-P-02956/2025-2026/14557

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pnb Housing

[illegible]

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, OUTSIDE INDIA.
Initial public Issue of equity shares on the main board of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges") in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations").

(Please scan this QR code to view the RHP)

BOMBAY COATED & SPECIAL STEELS LTD.
A Complete Steel Processing Centre.

BOMBAY COATED AND SPECIAL STEELS LIMITED

(Formerly Known as Bombay Coated and Special Steels Private Limited)

(TO BE LISTED ON THE MAIN BOARD OF BSE AND NSE)

Our Company was originally incorporated as *'Bombay Coated and Special Steels Private Limited'*, a private limited company under the provisions of Companies Act, 2013 at Mumbai, Maharashtra, pursuant to a certificate of incorporation dated December 26, 2019, issued by Assistant Registrar of Companies, Central Registration Centre at Manesar, Haryana for and on behalf of the Jurisdictional Registrar of Companies, Mumbai at Maharashtra ("**RoC**"). Further, pursuant to Business Transfer Agreement dated January 29, 2021 ("**BTA**") with Mr. Vijaykumar Himatrai Gupta, proprietor of M/s. Bombay Steels, Our Company acquired the running business of M/s. Bombay Steels. Thereafter, our Company was converted into a public limited company pursuant to a board resolution dated January 21, 2025 and a special resolution passed by our Shareholders dated January 22, 2025 and consequently, the name of our Company was changed to *'Bombay Coated and Special Steels Limited'*. A fresh certificate of change of name, consequent upon conversion to a public limited company was issued by Registrar of Companies, Central Processing Centre, Manesar, Haryana on February 14, 2025. For further details on the changes in the name and registered office of our Company, see ***"History and Certain Corporate Matters"*** on page 281 of the RHP.
Registered Office and Corporate Office: 2902, Parinee I, 7-A Shah Industrial Estate, Andheri (West), Mumbai - 400053, Maharashtra, India.; **Telephone:** +91 22 4664 9193; **Email:** compliance@bcsspl.in; **Website:** www.bcsspl.in.; **Contact Person:** Sonam Dilipkumar Gupta, Company Secretary and Compliance Officer.

THE PROMOTERS OF OUR COMPANY VIJAYKUMAR HIMATRAI GUPTA, NITIN VIJAYKUMAR GUPTA AND BHAWNA NITIN GUPTA

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF BOMBAY COATED AND SPECIAL STEELS LIMITED ("OUR COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹1,830.57 MILLION (THE "ISSUE"). THE ISSUE COMPRISES A FRESH ISSUE OF UP TO [●] EQUITY SHARES. THE ISSUE SHALL CONSTITUTE [●]% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

PRICE BAND: ₹78/- TO ₹82/- PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH.
THE FLOOR PRICE IS 7.8 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 8.2 TIMES THE FACE VALUE OF THE EQUITY SHARES.
BIDS CAN BE MADE FOR A MINIMUM OF 182 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AND IN MULTIPLES OF 182 EQUITY SHARES OF FACE VALUE OF ₹10 EACH THEREAFTER.
THE PRICE TO EARNINGS RATIO ("P/E") BASED ON BASIC & DILUTED EPS FOR FISCAL 2026 FOR OUR COMPANY AT THE LOWER END OF THE PRICE BAND (I.E. FLOOR PRICE) IS 10.21 TIMES AND AT THE UPPER END OF THE PRICE BAND (I.E. CAP PRICE) IS 10.73 TIMES AS COMPARED TO THE AVERAGE INDUSTRY PEER GROUP P/E RATIO OF 48.18 TIMES FOR FISCAL 2026.

THE DETAILS OF THE ISSUE AND THE POST ISSUE MARKET CAPITALIZATION OF THE COMPANY, EACH AT THE FLOOR PRICE AND THE CAP PRICE, ARE GIVEN BELOW:

Particulars	At lower end of the Price Band (at Floor Price of ₹78 per equity share) (₹ in Million)	At upper end of the Price Band (at Cap Price of ₹82 per equity share (₹ in Million)
Issue	1,741.28	1,830.57
Post Issue Market Capitalization	4,900.29	5,151.29

BID/ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING DATE: WEDNESDAY, OCTOBER 28, 2026*
BID / ISSUE OPENS ON#: THURSDAY, OCTOBER 29, 2026
BID / ISSUE CLOSES ON#: MONDAY, NOVEMBER 02, 2026

**Our Company may, in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date. #UPI mandate end time and date shall be at 5.00 pm on the Bid/Issue Closing Date.*

We are a steel processing centre engaged in the business of converting steel coils into value-added processed steel products. Our core competencies include precision slitting, cut-to-length processing, shearing, and embossing of steel coils into slit coils, embossed slit coils, blanks, embossed blanks and sheared blanks (collectively referred to as "Processed Steel Products").

THE ISSUE IS BEING MADE THROUGH THE BOOK BUILDING PROCESS IN ACCORDANCE WITH REGULATION 6(1) OF THE SEBI ICDR REGULATIONS.
THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON THE MAIN BOARD OF BSE AND NSE.
BSE SHALL BE THE DESIGNATED STOCK EXCHANGE.
• QIB PORTION: NOT MORE THAN 50% OF THE ISSUE • NON-INSTITUTIONAL PORTION: NOT LESS THAN 15% OF THE ISSUE
• RETAIL PORTION: NOT LESS THAN 35% OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RHP AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER. IN RELATION TO PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRICE BAND ADVERTISEMENT FOR THE ISSUE AND SHOULD NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION AVAILABLE IN ANY MANNER IN RELATION TO THE VALUATION OF THE COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR THE BOOK RUNNING LEAD MANAGER ("BRLM").

In accordance with the recommendation of the Committee of Independent Directors of our company, pursuant to their resolution dated October 22, 2026, the above provided Price Band is justified based on Quantitative factors/ Key performance indicators disclosed in the "Basis for Issue Price" section on page 128 of the RHP vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in the "Basis for Issue Price" section beginning on page 128 of the RHP and provided below in this advertisement.

RISK TO INVESTORS

For details, refer to section titled *"Risk Factors"* on page 30 of the RHP.

1. **Supplier concentration risk:** We have been an authorised service partner of JSW Steel Coated Products Limited and/or its holding Company (**"JSWSCPL"**) since 2021 and we are substantially dependent on JSWSCPL, for the supply of steel coils, which constitute a key raw material for our operations. This high level of supplier concentration exposes us to significant risks, and any disruption in the supply of steel coils from JSWSCPL could materially and adversely affect our business, results of operations and financial condition. Set out below is the bifurcation of the total Steel Coils sourced from JSWSCPL and other suppliers for the three months period ended June 30, 2026 and for the Fiscals 2026, 2025 and 2024:

Particulars	Three months period ended June 30, 2026		Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Total Steel Coils (₹ in million)	% of total purchases (%)	Total Steel Coils (₹ in million)	% of total purchases (%)	Total Steel Coils (₹ in million)	% of total purchases (%)	Total Steel Coils (₹ in million)	% of total purchases (%)
JSWSCPL	2,397.74	85.13	10,342.07	86.65	8,691.82	90.61	5,579.44	84.58
Other suppliers	418.90	14.87	1,593.63	13.35	900.94	9.39	1,017.34	15.42
Total Purchases	**2,816.64**	**100.00**	**11,935.70**	**100.00**	**9,592.76**	**100.00**	**6,596.78**	**100.00**

2. **Risk related to past discrepancies and non-compliances in statutory filings:** We have experienced certain discrepancies in our statutory filings with the Registrar of Companies (**"RoC"**) and other non-compliances under the Companies Act, 2013 in the past. We cannot assure that regulatory authorities will not initiate inquiries, proceedings or other actions against us in the future. Any such proceedings or actions, if initiated, may result in the imposition of penalties, fines or other regulatory measures, which could adversely affect our business, financial condition, results of operations and reputation.
3. **Risk related to negative cash flows:** We have incurred negative net cash flows from investing and financing activities in the past and may continue to do so in the future, primarily due to our capital expenditure requirements and financing obligations in connection with the expansion of our business, which could adversely affect our liquidity, financial condition and ability to operate our business and implement our growth plans. The following table sets forth certain information relating to our cash flows on a restated basis for the periods indicated:

(₹ in million)

Particulars	Three months period ended June 30, 2026	Fiscal 2026	Fiscal 2025	Fiscal 2024
Net cash from/ (used in) operating activities	723.05	102.17	320.90	114.87
Net cash from/ (used in) investing activities	(6.80)	(350.27)	(417.62)	(528.50)
Net cash from/ (used in) financing activities	(733.88)	337.06	115.66	395.63

4. **Customer concentration risk:** We are dependent on limited number of customers for majority of our revenue from operations, which expose us to a high risk of customer concentration. We derived 73.54%, 71.33%, 67.44% and 67.43% of our revenue from our top ten customers for three months period ended June 30, 2026, and for the Fiscals 2026, 2025 and 2024, respectively. The loss of any of these customers or reduction in business from such will have a material adverse effect on our business, financial condition, results of operations and cash flows. In the three months period ended June 30, 2026, we

Continued on next page...

...continued from previous page.

have served total of 178 customers and in the Fiscal 2026, Fiscal 2025 and Fiscal 2024, we have served 261, 252 and 225 customers, respectively. The table below sets forth our revenue from our largest customer, top five (5) customers and top ten (10) customers and their contribution to our revenue from operations for the periods indicated.

Particulars	Three months ended June 30, 2026		Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations
Largest Customer*	792.88	19.97	2,584.60	20.40	1,639.82	15.53	1,613.04	21.36
Top 5 Customers	2,096.83	52.81	7,019.20	55.41	5,420.25	51.34	3,661.09	48.47
Top 10 Customers	2,920.12	73.54	9,036.03	71.33	7,120.06	67.44	5,092.85	67.43

*The largest customer of our Company for the period ended June 30, 2026, and for Fiscal 2025-26, 2024–25 was Amber Enterprises India Limited, and for the Fiscal 2023–24 was Western Refrigeration Private Limited.

5. **Risk related to cost, volatility and supply of raw materials:** Steel coils constitute our principal raw material, and the cost of our Processed Steel Products depends on our ability to procure such raw materials at commercially acceptable prices and in sufficient quantities. Any volatility in prices, unavailability, or disruption in the timely and adequate supply of steel coils may materially and adversely affect our business, results of operations, financial condition and cash flows. The table below sets out the cost of raw materials and components consumed as a percentage of our total expenses, revenue from operations and total income for the periods indicated.

(₹ in million)

Particulars	Three months period ended June 30, 2026	Fiscal 2026	Fiscal 2025	Fiscal 2024
Cost of Raw materials and components consumed (₹ in million)	3,301.74	11,123.75	9,497.07	6,571.11
Cost of Raw materials and components consumed as a % of total expenses	87.60%	90.51%	92.97%	89.14%
Cost of Raw materials and components consumed as a % of revenue from operations	83.15%	87.81%	89.96%	87.00%
Cost of Raw materials and components consumed as a % of total income	83.05%	87.60%	89.71%	85.85%

Note: Cost of raw materials and components consumed includes the cost of steel coils and packing materials consumed and excludes the impact of changes in inventories of work-in-progress and finished goods.

6. **Dependency on the Home & Commercial Appliances sector:** We primarily cater to customer base comprising Original Equipment Manufacturers (**"OEMs"**) and Original Design Manufacturers (**"ODMs"**) operating across various end-use sectors, including consumer durables and home appliances, electrical equipment and components, automotive and auto components, HVAC and refrigeration, electronics and electrical manufacturing services and other industries. The tables below set out the revenue contribution from various end-use sectors, expressed as a percentage of revenue from sale of products.

End use Industry	Three months ended June 30, 2026		Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations
(A) Home & Commercial Appliances								
Air Conditioner	1,885.07	47.47	5,934.88	46.85	4,885.99	46.28	2,041.42	27.03
Commercial Refrigeration	900.79	22.69	2,827.06	22.32	2,274.92	21.55	2,317.13	30.68
Home Refrigeration	724.55	18.25	1,987.83	15.69	1,231.44	11.66	1,102.16	14.59
Water Heater	23.19	0.58	62.98	0.50	43.38	0.41	18.47	0.24
Others*	37.31	0.94	150.14	1.19	199.62	1.89	366.94	4.86
Total (A)	**3,570.91**	**89.93**	**10,962.89**	**86.54**	**8,635.36**	**81.80**	**5,846.13**	**77.41**
(B) General Engineering								
Automotive	93.33	2.35	518.05	4.09	537.06	5.09	574.10	7.60
Electrical Equipments	152.73	3.85	507.93	4.01	431.49	4.09	406.11	5.38
Consumer Durables	65.99	1.66	311.15	2.46	296.92	2.81	335.33	4.44
Air Ventilation	43.51	1.10	148.86	1.18	134.80	1.28	151.99	2.01
Furniture & Fittings	3.89	0.10	41.73	0.33	360.60	3.42	59.96	0.79
Others**	**40.45**	**1.01**	**177.57**	**1.40**	**160.83**	**1.52**	**178.97**	**2.37**
Total (B)	**399.90**	**10.07**	**1,705.29**	**13.46**	**1,921.71**	**18.20**	**1,706.46**	**22.59**
Total (A)+(B)	**3,970.80**	**100.00**	**12,668.18**	**100.00**	**10,557.07**	**100.00**	**7,552.59**	**100.00**

*Other end-users in the Home and Commercial Appliances sector include electrical equipment, FMCG, packaging services, steel scrap, and allied sectors.

**Other end-users in the General Engineering sector include pharmaceuticals, infrastructure, industrial engineering and capital goods, power equipment, steel scrap, and allied sectors.

7. **Geographical concentration risk:** We derive our revenue from operations from customers located across fourteen (14) states and two (2) union territories in India, on average more than 50% of our revenue from operations for the three months period ended June 30, 2026 and last three Fiscals was derived from Maharashtra, Gujarat and Haryana. Any disruption in our operations in these states, whether due to internal or external factors, could restrict our operations and have an adverse effect on our business, results of operations and financial condition. The geographical break-up of our revenue from operations for the three months period ended June 30, 2026 and for the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024 is set forth below.

Particulars	Three months ended June 30, 2026		Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations
Domestic								
Maharashtra	1,122.68	28.27	3,651.64	28.83	3,156.30	29.90	2,836.98	37.56
Gujarat	691.19	17.41	2,221.10	17.53	1,549.46	14.68	1,754.12	23.23
Haryana	502.03	12.64	1,535.00	12.12	1,032.27	9.78	763.63	10.11
Uttarakhand	399.80	10.07	1,143.84	9.03	1,102.44	10.44	704.43	9.33
Uttar Pradesh	389.07	9.80	1,269.91	10.02	1,337.64	12.67	525.04	6.95
Rajasthan	255.30	6.43	760.25	6.00	1,220.12	11.56	586.21	7.76
Punjab	179.40	4.52	768.49	6.07	182.57	1.73	16.81	0.22
Tamil Nadu	267.76	6.74	778.29	6.14	449.49	4.26	17.82	0.24
Dadra & Nagar Haveli	41.48	1.04	139.08	1.10	66.91	0.63	149.37	1.98
Andhra Pradesh	91.55	2.31	269.59	2.13	351.19	3.33	120.32	1.59
Karnataka	10.26	0.26	37.51	0.30	56.22	0.53	46.46	0.62
Madhya Pradesh	-	-	12.48	0.10	12.64	0.12	15.41	0.20
Delhi	0.98	0.02	3.18	0.03	14.66	0.14	4.70	0.06
Himachal Pradesh	19.30	0.49	29.93	0.24	0.66	0.01	0.00	0.00
Telangana	-	-	47.88	0.38	24.07	0.23	0.02	0.00
West Bengal	-	-	-	-	0.45	0.00	1.06	0.01
Exports								
Bangladesh	-	-	-	-	0.00	0.00	10.22	0.14
Total	**3,970.80**	**100.00**	**12,668.18**	**100.00**	**10,557.07**	**100.00**	**7,552.59**	**100.00**

8. **Risk related to high debt-to-equity ratio:** As on June 30, 2026, our debt-to-equity ratio was 2 times. Our high debt-to-equity ratio could adversely affect our financial condition, results of operations, and business prospects. The following table sets forth details of our debt-to-equity ratio for the three months period ended June 30, 2026 and for the financial years ended March 31, 2026, March 31, 2025, and March 31, 2024.

Particulars	Three months ended June 30, 2026	Fiscal 2026	Fiscal 2025	Fiscal 2024
Debt equity ratio*	2	2.78	3.33	4.31
Debt service coverage ratio**	1.44	1.75	1.77	1.98
ROCE***	7.01%	16.40%	18.78%	18.60%

*Debt to Equity Ratio is defined as total debt divided by total equity. Total debt is the sum of total non-current & current borrowings; total equity means sum of equity share capital and other equity.

**Debt Service Coverage Ratio is calculated as earning before interest and tax expenses as divided by finance cost and principal repayments.

***Return on Capital Employed (ROCE) is calculated as EBIT divided by capital employed where (i) EBIT means Earnings before interest and taxes expense, arrived at by obtaining the profit before tax for the year and adding back finance costs and (ii) Capital employed means Net worth + Total debt + Deferred tax liability.

9. **Risk related to under-utilisation of manufacturing capacities:** We operate slitting, cut-to-length, shearing and embossing lines across our manufacturing facilities. Our capacity utilisation levels are influenced by several factors, including the level and timing of customer orders, demand for our processed steel products, availability of raw materials, continuity of

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operations at our manufacturing facilities, and prevailing industry and market conditions. Under-utilisation of our manufacturing capacities over extended periods, or significant under-utilisation in the short term, could increase our cost of production and operating costs, which could adversely affect our operating leverage, margins and financial performance. The table below sets out our overall capacity utilisation for the periods indicated.

(Unit: Million Tonnes Per Annum)

Particulars*	Three months period ended June 30, 2026		Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Utilized Capacity (MT)	% of Capacity Utilization (%)	Utilized Capacity (MT)	% of Capacity Utilization (%)	Utilized Capacity (MT)	% of Capacity Utilization (%)	Utilized Capacity (MT)	% of Capacity Utilization (%)
Slitting line	37,989	63.84	1,44,258	60.61	118,566	63.40	82,576	46.66
Cut-to-length line	30,116	59.66	1,08,276	58.74	96,169	70.75	52,995	55.75
Embossing line	3,567	30.49	15,965	46.68	13,759	63.70	5,630	26.06
Shearing line	705	48.06	3,512	59.86	4,307	73.41	3,764	47.53

*As certified by M/s. S. Ganesan, independent chartered engineer, by certificate dated September 23, 2026.

10. **Risk related to outstanding legal proceedings:** As of the date of the Red Herring Prospectus, there are certain outstanding legal and regulatory proceedings involving our Company, Promoters and Directors. Any unfavourable decision in connection with such proceedings, whether individually or in the aggregate, could adversely affect our reputation, business operations, financial condition, results of operations, cash flows and the continuity of our management. The summary of such outstanding material legal and regulatory proceedings as on the date of the Red Herring Prospectus is set out below:

Name of Entity	Criminal proceedings	Tax proceedings	Actions by statutory or regulatory authorities	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Other material litigation#	Aggregate amount involved (₹ million, to the extent quantifiable)#*
Company						
By the Company	Nil	Nil	Nil	Nil	Nil	Nil
Against the Company	Nil	Nil	Nil	Nil	Nil	Nil
Directors*						
By our Directors	Nil	Nil	Nil	Nil	Nil	Nil
Against the Directors	Nil	1	Nil	Nil	Nil	0.58^
Promoters*						
By Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Against Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Key Managerial Personnel (excluding our Executive Directors)						
By the KMP	Nil	NA	Nil	NA	NA	Nil
Against the KMP	Nil	NA	Nil	NA	NA	Nil
Members of Senior Management						
By the members of SMP	Nil	NA	Nil	NA	NA	Nil
Against the members of SMP	Nil	NA	Nil	NA	NA	Nil

**To the extent quantifiable*

#Determined in accordance with the Materiality Policy

^Includes a tax demand of ₹0.46 million and a penalty of ₹0.12 million for the Assessment Year 2019-20 imposed by the Income Tax Department on one of our Independent Directors, Mr. Hemant Ostwal, in respect of which the relevant proceedings are currently pending.

11. **Dependency on manufacturing facilities:** Our manufacturing facilities are located in the western region at Wada (Palghar district) and Bhiwandi (Thane district), in the northern region at Ghiloth, Rajasthan, and in the southern region at Sri City, Andhra Pradesh. Any disruption to the operations of these facilities or adverse developments affecting such regions could materially and adversely affect our business, financial condition and results of operations. Additionally, any unscheduled or prolonged disruption at one or more of our facilities could adversely affect our ability to manufacture products, meet customer demand in a timely manner and maintain operational efficiency. We set out below regional contribution of our manufacturing facilities for the three months period ended June 30, 2026 and for the Fiscals 2026, 2025 and 2024.

Particulars	Three months ended June 30, 2026		Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations
Wada Facility (Western Region)	1,616.97	40.72	5,370.64	42.39	4,169.94	39.50	3,591.43	47.55
Ghiloth Facility (Northern Region)	1,749.53	44.06	5,427.78	42.85	4,892.27	46.34	2,320.89	30.73
Bhiwandi Facility (Western Region)	211.09	5.32	708.57	5.59	682.16	6.46	1,574.56	20.85
Sri City Facility* (Southern Region)	392.27	9.88	1,101.21	8.69	812.70	7.70	65.71	0.87
Punjab (Northern Region)#	0.94	0.02	59.98	0.47	-	-	-	-
Total	**3,970.80**	**100.00**	**12,668.18**	**100.00**	**10,557.07**	**100.00**	**7,552.59**	**100.00**

*The Company commenced operations at its Sri City facility in Andhra Pradesh with effect from April 2023.

#This is a warehouse facility which caters to customers in Punjab region. Materials stored are processed at our Ghiloth facility and transferred to the Said facility for the purpose mentioned above.

12. **Risk due to absence of long-term purchase commitments from customers:** Our sales are primarily based on customer purchase orders and forecasts, which is common in the steel processing industry. We do not have agreements with our customers that obligate them to purchase or place orders with us on a long-term basis. If our customers choose not to source their requirements from us, or reduce or discontinue their purchases, it could have a material adverse effect on our business, results of operations, financial condition and cash flows. The following table indicates total number of customers for the reporting periods:

Particulars	Three months ended June 30, 2026	Fiscal 2026	Fiscal 2025	Fiscal 2024
Number of customers served	178	261	252	225
Of which: Existing Customers	164	186	165	139
New Customers	14	75	87	86

Additional Information for Investors

1. The Company has not undertaken pre-IPO placement from the Draft Red Herring Prospectus till date.
2. The promoters or the promoter group have not undertaken any transaction of equity shares aggregating upto 1% or more of the paid up equity share capital of the company from the DRHP till date.
3. Set out below is the pre-Issue and post-Issue shareholding as at the date of this Red Herring Prospectus and as at Allotment of our Promoters, members of the Promoter Group and the additional top 10 Shareholders of our Company:

Sr. no.	Name of the shareholder	Pre-Issue as at the date of this Red Herring Prospectus		Post-Issue shareholding as at Allotment*			
				At the lower end of the Price Band (₹78)		At the upper end of the Price Band (₹82)	
		Number of Equity Shares of face value ₹10 each	Percentage of total pre-Issue paid up Equity Share capital	Number of Equity Shares of face value ₹10 each	Percentage of total pre-Issue paid up Equity Share capital	Number of Equity Shares of face value ₹10 each	Percentage of total pre-Issue paid up Equity Share capital
	(A) Promoters						
1.	Nitin Vijaykumar Gupta	3,16,79,840	78.22%	3,16,79,840	50.43	3,16,79,840	50.43
2.	Vijaykumar Himatrai Gupta	39,60,000	9.78%	39,60,000	6.30	39,60,000	6.30
3.	Bhawna Nitin Gupta	39,60,000	9.78%	39,60,000	6.30	39,60,000	6.30
	Total (A)	**3,95,99,840**	**97.78%**	**3,95,99,840**	**63.03**	**3,95,99,840**	**63.03**
	(B) Promoter Group (other than our Promoters)						
4.	Sunita Vijaykumar Gupta	40	Negligible	40	Negligible	40	Negligible
5.	Ruchi Vijaykumar Gupta	40	Negligible	40	Negligible	40	Negligible
	Total (B)	**80**	**Negligible**	**80**	**Negligible**	**80**	**Negligible**
	(C) Additional top 10 Shareholders						
6.	Moneyplant SME Fund	1,13,637	0.28%	1,13,637	0.18	1,13,637	0.18
7.	Priti Suresh Shah	1,13,636	0.28%	1,13,636	0.18	1,13,636	0.18
8.	Nisha Anshuman Thakkar	1,13,000	0.28%	1,13,000	0.18	1,13,000	0.18
9.	Rural Engineering Co. Private Limited	1,00,000	0.25%	1,00,000	0.16	1,00,000	0.16
10.	Ashok Shreekrishna Beharay	60,000	0.15%	60,000	0.10	60,000	0.10
11.	Savitri Karnany	57,000	0.14%	57,000	0.09	57,000	0.09
12.	Hiteshkumar Mahendrabhai Changela	57,000	0.14%	57,000	0.09	57,000	0.09
13.	Vipul Kishorbhai Vachhani	57,000	0.14%	57,000	0.09	57,000	0.09
14.	Ritaben Ketanbhai Hingrajiya	57,000	0.14%	57,000	0.09	57,000	0.09
15.	Ketankumar Jerajbhai Hingrajiya	57,000	0.14%	57,000	0.09	57,000	0.09
	Total (C)	**7,85,273**	**1.94%**	**7,85,273**	**1.25**	**7,85,273**	**1.25**
	Total (A+B+C)	**4,03,85,193**	**99.72%**	**4,03,85,193**	**64.28**	**4,03,85,193**	**64.28**

Basis the shareholding as at the date of Advertisement. Assuming full subscription in the Issue. The post-Issue shareholding Allotment based on the actual subscription and the Issue Price and updated in the Prospectus, subject to finalization of the Basis of Allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of the advertisement and Allotment (if any such transfers occur prior to the date of the Prospectus, it will be updated in the shareholding pattern in the Prospectus)

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BASIS FOR ISSUE PRICE

The "Basis for Issue Price" on page 128 of the RHP has been updated with the above Price Band. Please refer to the website of the BRLM: www.shcapl.com for the **"Basis for Issue Price"** updated for the above Price Band.

(You may scan the QR code for accessing the website of Smart Horizon Capital Advisors Private Limited at www.shcapl.com)

The Price Band and Issue Price will be determined by our Company, in consultation with the BRLM, and in accordance with applicable law, on the basis of assessment of market demand for the Equity Shares issued through the Book Building Process and quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹10 each and the Issue Price is 7.8 times the face value at the lower end of the Price Band and 8.2 times the face value at the higher end of the Price Band.

Bidders should also refer to the sections **"Risk Factors"**, **"Our Business"**, **"Restated Financial Information"** and **"Management's Discussion and Analysis of Financial Condition and Results of Operations"** on pages 30, 239, 312 and 408, respectively, to have an informed view before making an investment decision.

For further details regarding some of the qualitative factors, which form the basis for computing the Issue Price, please see chapter titled **"Our Business"** beginning on page 239 of the Red Herring Prospectus.

Qualitative Factors

Some of the qualitative factors and our strengths which form the basis for computing the Issue Price are set forth below:

- Established relationship with JSWSCPL Steel for supply of Steel Coils.
- Long-standing relationships with customers, including OEMs and ODMs.
- Strategically Located Manufacturing Network Enabling Just-in-Time Supply and Cost-Efficient Operations
- Integrated and Advanced Steel Processing Infrastructure
- High Entry Barriers Driven by Authorised Supplier Arrangements, Capital Intensity and Customer Approvals
- Experienced Promoters and professional management team

For further details regarding some of the qualitative factors, which form the basis for computing the Issue Price, please see chapter titled **"Our Business - Our Strengths"** beginning on page 239 of the Red Herring Prospectus.

Quantitative Factors

Some of the information presented below relating to our Company is based on or derived from the Restated Financial Information. For details, see **"Restated Financial Information"** on page 312.

Investors should evaluate our Company taking into consideration its niche business segment and other qualitative factors in addition to the quantitative factors. Some of the quantitative factors which may form the basis for computing the price are as follows:

1. Basic and diluted earnings per share ("EPS"), as adjusted for changes in capital:

Particulars	Basic EPS (in ₹)	Diluted EPS (in ₹)	Weights
Financial Year ended March 31, 2026	7.54	7.54	3
Financial Year ended March 31, 2025	7.24	7.24	2
Financial Year ended March 31, 2024	5.34	5.34	1
Weighted Average	**7.12**	**7.12**	**--**
For the three months period ended June 30, 2026*	3.72	3.72	--

*Figures for the period is not annualised.

Notes:

(i) The basic & diluted earnings per share for the year ended March 31, 2026, March 31, 2025 and March 31, 2024 has been computed considering the Weighted average number of equity shares outstanding during the year i.e. 39,979,764; 39,600,000 and 39,600,000 equity shares respectively of the face value ₹10 each.

(ii) Basic EPS (₹) = Basic earnings per share are calculated by dividing the net restated Profit for the period/year ended attributable to equity shareholders by the weighted average number of Equity Shares outstanding during the year.

(iii) Diluted EPS (₹) = Diluted earnings per share are calculated by dividing the net restated Profit for the period/year ended attributable to equity shareholders by the weighted average number of Equity Shares outstanding during the year as adjusted for the effects of all dilutive potential Equity Shares outstanding during the year.

(iv) The weighted average number of shares are computed on day proportionate basis.

(v) Weighted average = Aggregate of financial year - wise weighted EPS divided by the aggregate of weights i.e. (EPS x Weight) for each financial year / Total of weights

(vi) EPS is Adjusted for Issue of Bonus Shares in accordance with IND AS 33. The Company has issued 2,97,00,000 Equity Shares of ₹10 (Rupees Ten Only) each, distributed and credited as fully paid-up Bonus Equity Shares to the existing Equity Shareholders in the ratio of 3:1 i.e. 3 (Three Only) fully paid up equity shares as Bonus equity shares against 01 (One) equity share held by existing equity shareholders of the Company vide Special Resolution passed in the Extra General Meeting dated June 21, 2025 and allotted via Board Resolution dated July 8, 2025. Accordingly, the EPS for the all years are adjusted for Bonus Issue in the table above.

2. Price/Earning ("P/E") ratio in relation to the Price Band of ₹ 78 to ₹ 82 per Equity Share:

Particulars	P/E at the Floor Price (no. of times) *	P/E at the Cap Price (no. of times) *
Based on basic EPS for financial year ended March 31, 2026	10.21	10.73
Based on diluted EPS for financial year ended March 31, 2026	10.21	10.73

3. Industry Peer Group P/E ratio

Based on the peer group information (excluding our Company), details of the highest, lowest and industry average P/E ratio are set forth below:

Particulars*	P/E Ratio
Highest	98.54
Lowest	14.98
Industry Composite	48.18

As certified by our Statutory Auditors, Shah, Shah & Shah, Chartered Accountants pursuant to their certificate dated October 21, 2026.

Notes:

(i) The industry high and low has been considered from the industry peer set out in Point 6 of this chapter. The industry average has been calculated as the arithmetic average P/E of the industry peer set disclosed

(ii) P/E Ratio for the peer group has been computed based on the closing market price of equity shares on NSE or BSE as on October 21, 2026, divided by the diluted EPS as on March 31, 2026 as disclosed in audited standalone financial results submitted by the respective entity with the stock exchange for the financial year ended March 31, 2026.

4. Return on Net Worth (RoNW):

As per the Restated Financial Information:

Financial Year/ Period ended	RoNW (%)	Weight
March 31, 2026	25.12	3
March 31, 2025	34.54	2
March 31, 2024	38.84	1
Weighted Average	**30.55**	
For the three months period ended June 30, 2026*	11.03	

*Figures for the period is not annualised.

Notes:

(i) Weighted average = Aggregate of year wise weighted Return on Net Worth divided by the aggregate of weights i.e. (Return on Net Worth x Weight) for each year / Total of weights.

(ii) Return on Net Worth (%) = Net Profit after tax, as per the restated financials for the year divided by Net worth as per the restated financial as at year end.

(iii) 'Net worth': means the aggregate value of the paid-up share capital and all reserves created out of profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure, miscellaneous expenditure not written off as per Restated Financial Statement.

(iv) Net worth in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulation has been defined as the aggregate value of the paid-up share capital and all reserve created out of the profits and securities premium account and debit or credit balance of profit & loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per audited balance sheet, but does not include reserve created out of revaluation of assets, write-back of depreciation and amalgamation.

5. Net Asset Value per Equity Share of face value ₹ 10 each ("NAV")

Financial Year/ Period ended	Amount (in ₹)
As on March 31, 2026	30.41
As on June 30, 2026^	33.73
After completion of the Issue	
- At Floor Price	54.46
- At Cap Price	54.46
At the Issue Price	[●]^

^Figures for the period is not annualised.

Notes:

(i) Net Asset Value (NAV) Per Equity Share is calculated as Net Worth, attributable to Equity Shareholders (Equity Share capital together with other equity as per Restated Financial Information) divided by the number of Equity Shares outstanding at the end of the year;

(ii) Issue Price per Equity Share will be determined, in consultation with the Book Running Lead Manager, on conclusion of the Book Building Process.

6. Comparison of Accounting Ratios with Listed Industry Peers

We believe following are our peer group which has been determined on the basis of listed public companies comparable in the similar line of segments in which our Company operates and whose business segment in part or full may be comparable with that of our business, however, the same may not be exactly comparable in size or business portfolio on a whole with that of our business. Following is the comparison with our peer companies listed in India:

Name of the company	Revenue from operations (₹ million)	Face Value (₹ Per share)	Closing price as on October 21, 2026	EPS (₹) Basic	EPS (₹) Diluted	NAV (₹ Per share)	P/E Ratio	RoNW (%)
Bombay Coated and Special Steels Limited	12,668.18	10	NA	7.64	7.64	30.41	[●]	25.12
Listed peers**								
BMW Industries Limited	6,640.74	1	51.17	3.63	3.35	35.85	14.98	10.15
Manaksia Coated Metals & Industries Limited	8,844.84	1	129.69	4.25	4.18	32.46	31.03	11.96
Shiv Aum Steels Limited	5,325.33	10	539.00	5.47	5.47	88.86	98.54	4.73

To be included in the Prospectus based on the issue price.

*** The above information for listed industry peers is standalone basis and is sourced from the financial statements of the respective company for the year ended March 31, 2026, submitted to stock exchanges. Industry Peer are as identified by management of the company.*

Notes for peer group:

(1) The basic and diluted EPS refers to the basic and diluted EPS sourced from the financial statements of the peer group entities respectively for the year ended March 31, 2026.

(2) The P/E ratio of the listed industry peers has been computed based on the closing market price of their equity shares on BSE Limited ("BSE") or the National Stock Exchange of India Limited ("NSE") as of October 21, 2026. The aforesaid market prices have been divided by the diluted earnings per share for the financial year ended March 31, 2026.

(3) RoNW (%) = Profit for the year ended March 31, 2026, attributable to the shareholders of the holding Company of the respective peer company, divided by total net worth (excluding non-controlling interest) of the peer group entity as at March 31, 2026.

(4) NAV is computed as the net worth of the peer group entity as at March 31, 2026 divided by the outstanding weighted average number of equity shares considered for diluted earnings per share as at March 31, 2026.

(5) Net worth means the aggregate value of the paid-up share capital and all reserves excluding capital reserves, capital redemption reserve, revaluation reserve, foreign currency translation reserve, amalgamation adjustment reserve, share application money pending allotment and non controlling interest.

(6) The peer group companies are not entirely comparable to our Company in terms of their business operations and services.

10. Weighted Average cost of acquisition

A. The price per share of our Company based on the primary/ new issue of shares (equity/ convertible securities

There have been no primary issuances of Equity Shares or any convertible securities (excluding issuance of Equity Shares pursuant to bonus issue) during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the paid-up share capital of our Company (calculated based on the pre-Issue capital before such transaction(s) and excluding employee stock options granted but not vested) in a single transaction or multiple transactions combined together over a span of rolling 30 days ("**Primary Issuances**").

B. The price per share of our Company based on secondary sale/ acquisitions of shares (equity/convertible securities)

There have been no secondary sales/ acquisitions of Equity Shares or any convertible securities, where the Promoter, Promoter Group, or Shareholder(s) having the right to nominate Director(s) on our Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of this Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-Issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days ("**Secondary Transactions**").

C. If there are no such transactions to report under (A) and (B), the following are the details of the price per share of our Company basis the last five primary or secondary transactions (secondary transactions where our Promoters, members of the Promoter Group are a party to the transaction), not older than three years prior to the date of filing of this Red Herring Prospectus irrespective of the size of transactions

Primary transactions:

Date of Allotment	Number of equity shares allotted	Face value per equity share (₹)	Issue price per equity share (₹)	Nature of allotment	Nature of consideration	Total consideration (₹ in million)
July 8, 2025	29,700,000	10.00	Nil	Bonus Issue (in the ratio of 3 equity shares for every 1 equity share held)	Other than Cash	Nil
October 28, 2025	900,091	10.00	88.00	Private Placement	Cash	79.21
Total	**30,600,091**	-	-	-	-	**79.21**
Weighted Average Cost of Acquisition based on Primary Transactions (Total Consideration/ Number of Equity Shares) (In ₹)*						**2.59**

Secondary transactions:

Date of transfer	Details of transferor	Details of transferee	Nature of Transaction	Number of Equity Shares	Face value per equity share (₹)	Acquisition/ transfer price per equity share (₹)	Nature of Consideration	Total Consideration (₹ in million)
January 15, 2025	Nitin Vijaykumar Gupta*	Sunita Vijaykumar Gupta*	Transfer by way of Gift	10	10.00	Nil	Other than Cash	Nil
January 15, 2025	Nitin Vijaykumar Gupta*	Vipin Sharma	Transfer by way of Gift	10	10.00	Nil	Other than Cash	Nil
January 20, 2025	Nitin Vijaykumar Gupta*	Ruchi Vijaykumar Gupta*	Transfer by way of Gift	10	10.00	Nil	Other than Cash	Nil
January 20, 2025	Nitin Vijaykumar Gupta*	Lokesh Chandra Lavti	Transfer by way of Gift	10	10.00	Nil	Other than Cash	Nil
August 29, 2025	Vijaykumar Himatrai Gupta*	Nitin Vijaykumar Gupta*	Transfer by way of Gift	15,840,000	10.00	Nil	Other than Cash	Nil
Total	-	-	-	**15,840,040**	-	-	-	**Nil**
Weighted Average Cost of Acquisition based Secondary Transactions (Total Consideration/ Number of Equity Shares) (In ₹)*								**Nil**

*Comprising of Promoters and members of the Promoter Group

D. Based on the above transactions, below are the details of the weighted average cost of acquisition, as compared to the Floor Price and the Cap Price:

The Floor Price is 30.12 times and the Cap Price is 31.67 times the weighted average cost of acquisition based on Primary Issuances and Secondary Transactions as disclosed below:

Past transactions	Weighted average cost of acquisition per Equity Share (₹)*	No. of times at Floor Price (i.e., ₹ 78)*	No. of times at Cap Price (i.e., ₹ 82)*
A. Primary Issuances: Weighted average cost of acquisition for last 18 months for primary/new issue of shares (equity/ convertible securities), excluding shares issued under an employee stock option plan/employee stock option scheme and issuance of bonus shares, during the 18 months preceding the date of filing of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.	NA	NA	NA
B. Secondary Transactions: Secondary Transactions Weighted average cost of acquisition for last 18 months for secondary sale/ acquisition of shares (equity/convertible securities), where promoter/promoter group entities or shareholder(s) having the right to nominate director(s) in the Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of filing of this Red Herring Prospectus, where either acquisition or sale equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.	NA	NA	NA
Since there were no primary transactions or secondary transactions of equity shares of our Company during the 18 months preceding the date of filing of this Red Herring Prospectus, the information has been disclosed for price per share of our Company based on the last five primary or secondary transactions (secondary transactions where our Promoters / the members of the Promoter Group, or other Shareholders of our Company with rights to nominate directors on our Board are a party to the transaction), not older than three years prior to the date of this Red Herring Prospectus irrespective of the size of the transaction			
Based on Primary Issuances	2.59	30.12 times	31.67 times
Based on Secondary Transactions	Nil	Nil	Nil

*As certified by Shah, Shah & Shah, Chartered Accountants, by way of their certificate dated October 22, 2026.

E. The Issue Price is [●] times of the face value of the Equity Shares

The Issue Price of ₹ [●] has been determined by our Company, in consultation with the BRLM, and is justified in view of the above qualitative and quantitative parameters.

11. Explanation for the Issue Price/Cap Price, being [●] times of WACA of primary issuances/ secondary transactions of Equity Shares (as disclosed above) in view of the external factors which may have influenced the pricing of the Issue.

[●]^

Investors should read the above-mentioned information along with **"Risk Factors"**, **"Our Business"**, **"Financial Information – Restated Financial Information"** and **"Management's Discussion and Analysis of Financial Condition and Results of Operations"** on pages 30, 239, 312 and 408, respectively of this Red Herring Prospectus to have a more informed view.

The trading price of the Equity Shares could decline due to the factors mentioned in the section titled **"Risk Factors"** beginning on page 30 of this Red Herring Prospectus and you may lose all or part of your investments.

AN INDICATIVE TIMETABLE IN RESPECT OF THE ISSUE IS SET OUT BELOW:

Submission of Bids (other than Bids from Anchor Investors):

Bid/Issue Period (except the Bid/Issue Closing Date)	
Submission and Revision in Bids	Only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time ("**IST**")
Bid/Issue Closing Date*	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Retail Individual Bidders	Only between 10.00 a.m. and up to 5.00 p.m. IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications where Bid Amount is up to ₹ 5,00,000)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Syndicate Non-Retail, Non-Individual Applications)	Only between 10.00 a.m. and up to 3.00 p.m. IST
Submission of Physical Applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of Physical Applications (Syndicate Non-Retail, Non-Individual Applications where Bid Amount is more than ₹ 5,00,000	Only between 10.00 a.m. and up to 12.00 p.m. IST
Modification/ Revision/ Cancellation of Bids	
Upward Revision of Bids by QIBs and Non-Institutional Bidders categories#	Only between 10.00 a.m. and up to 4.00 p.m. IST on Bid/Issue Closing Date
Upward or downward Revision of Bids or cancellation of Bids by Retail Individual Bidders	Only between 10.00 a.m. and up to 5.00 p.m. IST

*UPI mandate end time and date shall be at 5.00 pm on the Bid/Issue Closing Date.

QIBs and Non- Institutional Bidders can neither revise their bids downwards nor cancel/withdraw their bids.

On the Bid/Issue Closing Date, the Bids shall be uploaded until:

(i) 4.00 p.m. IST in case of Bids by QIBs and Non-Institutional Bidders, and

(ii) until 5.00 p.m. IST or such extended time as permitted by the Stock Exchanges, in case of Bids by UPI Bidders.

On Bid/Issue Closing Date, extension of time may be granted by Stock Exchanges only for uploading Bids received by Retail Individual Bidders, after taking into account the total number of Bids received and as reported by the Book Running Lead Manager to the Stock Exchanges.

Bid/Issue Programme

EVENT	INDICATIVE DATE
BID/ISSUE OPENS ON	Thursday, October 29, 2026 [1]
BID/ISSUE CLOSES ON	Monday, November 02, 2026[2][3]

[1] Our Company, in consultation with the Book Running Lead Manager, may consider participation by Anchor Investors. The Anchor Investor Bid/Issue Period shall be one Working Day prior to the Bid/Issue Opening Date in accordance with the SEBI ICDR Regulations.

[2] Our Company, in consultation with the Book Running Lead Manager, may consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI ICDR Regulations.

[3] UPI mandate end time and date shall be at 5.00 pm on the Bid/Issue Closing Date.

An indicative timetable in respect of the Issue is set out below:

Event	Indicative Date
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Tuesday, November 03, 2026
Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account*	On or about Wednesday, November 04, 2026
Credit of Equity Shares to demat accounts of Allottees	On or about Wednesday, November 04, 2026
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Thursday, November 05, 2026

"In case of (i) any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding two Working Days from the Bid/ Issue Closing Date for cancelled / withdrawn / deleted ASBA Forms; the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher, from the date on which the request for cancellation/ withdrawal/ deletion is placed in the Stock Exchanges bidding platform until the date on which the amounts are unblocked (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Bidder shall be compensated at a uniform rate ₹100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked till the date of actual unblock; (iii) any blocking of amounts more than the Bid Amount, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock; (iv) any delay in unblocking of non-allotted / partially allotted Bids, exceeding two Working Days from the Bid / Issue Closing Date, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher for the entire duration of delay exceeding two Working Days from the Bid / Issue Closing Date by the SCSB responsible for causing such delay in unblocking. The BRLM shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. The Bidder shall be compensated in the manner specified in the SEBI ICDR Master Circular, which for the avoidance of doubt, shall be deemed to be incorporated in the agreements to be entered into between our Company with the relevant intermediaries, to the extent applicable.

Continued on next page...

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ASBA* | **Simple, Safe, Smart way of Application!!!**

*Applications Supported by Blocked Amount ("**ASBA**") is a better way of applying to offers by simply blocking the fund in the bank account.

For further details, check section on ASBA.

Mandatory in public issues.
No cheque will be accepted.

UPI — UNIFIED PAYMENTS INTERFACE

UPI-Now available in ASBA for Retail Individual Investors and Non Institutional Investor applying in public issues where the application amount is up to ₹ 500,000, applying through Registered Brokers, Syndicate, CDPs & RTAs. UPI Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 issued by the Central Board of Direct Taxes and the subsequent press releases, including press release dated June 25, 2021 read with press release dated September 17, 2021, and CBDT circular no. 7 of 2022 dated March 30, 2022, read with press release dated March 28, 2023, and any subsequent press release in this regard.

*ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by (i) Retail Individual Investors in the Retail Portion; (ii) Non-Institutional Investors with an application size of up to ₹0.50 million in the Non-Institutional Portion. For more details" on the ASBA and UPI process, please refer to the details given in the Bid Cum Application Form and Abridged Prospectus and also please refer to the section **"Issue Procedure"** on page 502 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("**AIBI**") and Stock Exchanges and in the General Information Document. The Bid Cum Application Form and the Abridged Prospectus can be downloaded from the websites of the Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes &intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. [•] have been appointed as the Sponsor Banks for the Issue, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Issue related queries, please contact the BRLM at its e-mail ID mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail Id: ipo.upi@npci.org.in.*

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON THE MAIN BOARD PLATFORMS OF BSE AND NSE.

In case of any revision in the Price Band, the Bid/Issue Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company consulting with Book Running Lead Manager, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and by indicating the change on the website of the Book Running Lead Manager and at the terminals of the Syndicate Members and by intimation to Designated Intermediaries and the Sponsor Bank, as applicable.

The Issue is being made in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations. The Issue is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (**"QIBs"**) (the **"QIB Portion"**), provided that our Company, in consultation with the BRLM, may allocate up to 60% of the QIB Portion to Anchor Investors and the basis of such allocation will be on a discretionary basis by our Company, in consultation with the BRLM, in accordance with the SEBI ICDR Regulations (the **"Anchor Investor Portion"**), of which, 40% shall be reserved in the following manner, (i) 33.33% shall be available for allocation to domestic Mutual Funds, and (ii) 6.67% shall be available for Life Insurance Companies and Pension Funds, subject to valid Bids being received from domestic Mutual Funds, Life Insurance Companies and Pension Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription in (ii) above, the allocation may be made to domestic Mutual Funds. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than Anchor Investor Portion) (**"Net QIB Portion"**). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, subject to valid Bids being received at or above the Issue Price, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Issue shall be available for allocation to Non-Institutional Investors ("Non-Institutional Portion") of which one-third of the Non-Institutional Portion shall be available for allocation to Bidders with an application size of more than ₹200,000 and up to ₹1,000,000 and two-thirds of the Non-Institutional Portion shall be available for allocation to Bidders with an application size of more than ₹1,000,000 and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. Further, not less than 35% of the Issue shall be available for allocation to Retail Individual Investors (**"Retail Portion"**), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders (except Anchor Investors) shall mandatorily participate in this Issue only through the Application Supported by Blocked Amount (**"ASBA"**) process and shall provide details of their respective bank account (including UPI ID (defined hereinafter) in case of UPI Bidders (defined hereinafter)) in which the Bid Amount will be blocked by the Self Certified Syndicate Banks (**"SCSBs"**) or the Sponsor Bank(s), as the case may be. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see "Issue Procedure" beginning on page 502 of the RHP.

Bidders/Applicants should ensure that DP ID, PAN and the Client ID and UPI ID (for UPI Bidders bidding through UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID and UPI ID available (for UPI Bidders bidding through the UPI Mechanism) in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/ Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk.

Investors must ensure that their PAN is linked with Aadhaar and are in compliance with the notification issued by Central Board of Direct Taxes notification dated February 13, 2020 and read with press releases dated June 25, 2021, September 17, 2021 and March 28, 2023 and any subsequent press releases in this regard.

Contents of the Memorandum of Association of our Company as regards its objects: For information on the main objects of our Company, please see ***"History and Certain Corporate Matters"*** on page 281 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see "***Material Contracts and Documents for Inspection***" on page 584 of the RHP.

Liability of the members of our Company: Limited by shares.

Amount of share capital of our Company and capital structure: As on the date of the RHP, the authorised share capital of ₹650,000,000 divided into 65,000,000 Equity Shares of face value ₹10 each the issued, subscribed and paid-up Equity Share capital of ₹405,000,910 divided into 40,500,091 Equity Shares of face value ₹10 each. For more details of the capital structure of the Company, see ***"Capital Structure"*** beginning on page 99 of the RHP.

Names of the initial signatories to the Memorandum of Association of the Company and the Number of Equity Shares Subscribed by them: The initial signatories to the Memorandum of Association of the Company are as follows: Vijaykumar Himatrai Gupta (50,000 Equity Shares), Nitin Vijaykumar Gupta (25,000 Equity Shares) and Bhawna Nitin Gupta (25,000 Equity Shares), each of face value ₹10. For more details of the share capital history of our Company please see "***Capital Structure***" beginning on page 99 of the RHP.

Listing: The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges. Our Company has received 'in-principle' approvals from BSE and NSE for the listing of the Equity Shares pursuant to their letters each dated March 23, 2026. For the purposes of the Issue, the Designated Stock Exchange shall be BSE Limited. A copy of the Red Herring Prospectus and the Prospectus shall be filed with the RoC in accordance with Sections 26(4) and 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus until the Bid/ Issue Closing Date, please see ***"Material Contracts and Documents for Inspection"*** beginning on page 584 of the RHP.

Disclaimer Clause of Securities and Exchange Board of India ("SEBI"): SEBI only gives its observations on the draft Issue documents and this does not constitute approval of either the Issue or the specified securities stated in the Issue Documents. The investors are advised to refer to page 481 of the RHP for the full text of the disclaimer clause of SEBI.

Disclaimer Clause of BSE (the Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the RHP has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to the page 483 of the Red Herring Prospectus for the full text of the disclaimer clause of BSE.

Disclaimer Clause of NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Issue Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Issue Document. The investors are advised to refer to page 484 of the RHP for the full text of the disclaimer clause of NSE.

General Risks: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India (**"SEBI"**), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to ***"Risk Factors"*** beginning on page 30 of the RHP.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
SMART HORIZON CAPITAL ADVISORS PVT. LTD. **Smart Horizon Capital Advisors Private Limited** B/908, Western Edge II, Kanakia Space, Behind Metro Mall, Off Western Express Highway, Magathane, Borivali East, Mumbai - 400066, Maharashtra, India. **Tel No:** 022 - 28706822; **Investor Grievance E-mail:** investor@shcapl.com **Email:** bombaycoated.ipo@shcapl.com; **Website:** www.shcapl.com **Contact Person:** Parth Shah; **SEBI Registration No.:** INM000013183	KFINTECH **Kfin Technologies Limited** Selenium, Tower B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500032, Telangana, India; **Telephone:** +91 40 6716 2222/ 1800 309 400 **Investor grievance email:** einward.ris@kfintech.com; **E-mail:** bombaycoated.ipo@kfintech.com **Website:** www.kfintech.com; **Contact Person:** Williams R **SEBI Registration No.:** INR000000221	**Sonam Dilipkumar Gupta** 2602, Parinee I, 7-A Shah Industrial Estate, Andheri (West), Mumbai - 400053, Maharashtra, India **Tel.:** +91 22 4664 9193 **E-mail:** compliance@bcsspl.in Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Issue in case of any pre-Issue or post-Issue related grievances including non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all Issue related queries and for redressal of complaints, investors may also write to the BRLM.

AVAILABILITY OF THE RHP: Investors are advised to refer to the RHP and the ***"Risk Factors"*** beginning on page 30 of the RHP before applying in the issue. A copy of the RHP will be made available on the website of SEBI at www.sebi.gov.in and is available on the websites of the BRLM, Smart Horizon Capital Advisors Private Limited at www.shcapl.com and at the website of our Company, BOMBAY COATED AND SPECIAL STEELS LIMITED *(Formerly Known as Bombay Coated and Special Steels Private Limited)* at www.bcsspl.in and the websites of the Stock Exchanges, for BSE Limited at www.bseindia.com and for National Stock Exchange of India Limited at www.nseindia.com.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the Abridged Prospectus shall be available on the website of the Company, the BRLM and the Registrar to the Issue at: www.bcsspl.in, www.shcapl.com and www.kfintech.com, respectively.

AVAILABILITY OF BID CUM APPLICATION FORM: Bid cum Application Form can be obtained from the Registered Office of our Company, BOMBAY COATED AND SPECIAL STEELS LIMITED *(Formerly Known as Bombay Coated and Special Steels Private Limited)*, Tel: +91 22 4664 9193; **BRLM:** Smart Horizon Capital Advisors Private Limited, Tel.: 022 - 28706822 and **Syndicate Members:** Shreni Shares Limited, Tel.: +91- 22-20897022, Registered Brokers, SCSBs, Designated RTA Locations and Designated CDP Locations for participating in the Issue. Bid cum Application Forms will also be available on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com and at all the Designated Branches of SCSBs, the list of which is available on the websites of the Stock Exchanges and SEBI.

PUBLIC ISSUE ACCOUNT BANK / ESCROW COLLECTION BANK AND REFUND BANK \ SPONSOR BANK(S): Kotak Mahindra Bank Limited

UPI: UPI Bidders can also Bid through UPI Mechanism.

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For **BOMBAY COATED AND SPECIAL STEELS LIMITED**
(Formerly Known as Bombay Coated and Special Steels Private Limited)
On behalf of the Board of Directors
Sd/-

Place: Mumbai
Date: October 22, 2026

Sonam Dilipkumar Gupta
Company Secretary and Compliance Officer

BOMBAY COATED AND SPECIAL STEELS LIMITED *(Formerly Known as Bombay Coated and Special Steels Private Limited)* is proposing, subject to receipt of requisite approvals, market conditions and other considerations, an initial public Issue of its Equity Shares and has filed a RHP dated October 21, 2026 with the RoC. The RHP is made available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLM i.e., Smart Horizon Capital Advisors Private Limited at www.shcapl.com, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of the Company at www.bcsspl.in. Any potential investor should note that investment in equity shares involves a high degree of risk and should refer to the RHP, including the section titled ***"Risk Factors"*** beginning on page 30 of the RHP. Potential investors should not rely on the DRHP for making any investment decision.

This advertisement is not an offer of securities for sale in the United States or elsewhere. This advertisement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (**"U.S. Securities Act"**), or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in "offshore transactions" as defined in, and in reliance on, Regulation S under the U.S. Securities Act and applicable laws of the jurisdictions where such offers and sales occur. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the issuer and that will contain detailed information about the company and management, as well as financial statements. No public offering or sale of securities in the United States is contemplated. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold except in compliance with the applicable laws of such jurisdiction.

CONCEPT

Mahindra FINANCE

नोंदणीकृत कार्यालय येथे: गेटवे बिल्डिंग, अपोलो बंदर, मुंबई - ४०० ००१.
कॉर्पोरेट कार्यालय येथे: बी विंग, ३रा मजला, अगस्त्या कॉर्पोरेट पार्क, पिरामल अग्निशी इमारत, कमानी जंक्शन, कुर्ला पश्चिम, मुंबई - ४०० ०७०.

स्थावर मिळकतींच्या विक्रीकरिता विक्री सूचना (सरफैसी ॲक्टच्या नियम ८(६) सहवाचता नियम ९(१) अंतर्गत)

सिक्युरिटायझेशन अँड रिकन्स्ट्रक्शन ऑफ फायनान्शियल ॲसेट्स अँड एन्फोर्समेंट ऑफ सिक्युरिटी इंटरेस्ट ॲक्ट, २००२ (सरफैसी ॲक्ट) सहवाचता सिक्युरिटी इंटरेस्ट (एन्फोर्समेंट) रुल्स, २००२ (रुल्स) च्या नियम ८(६) च्या तरतुदीन्वये बँकेकडे प्रभारित स्थावर मत्तांच्या विक्रीकरिता ई-लिलाव विक्री सूचना.

सर्वसामान्य जनता आणि विशेषतः कर्जदार, हमीदार आणि गहाणदार यांना सूचना याद्वारे देण्यात येते की, खालील वर्णिलेल्या स्थावर मिळकती (एकत्रितपणे "**मिळकत**" असे उल्लेखित) या **महिंद्रा अँड महिंद्रा फायनान्शियल सर्व्हिसेस लि.** ("तारण धनको/एमएमएफएसएल") कडे गहाण/प्रभारित आहेत ज्यांचा **कब्जा** बँकेच्या प्राधिकृत अधिकाऱ्यांनी सरफैसी ॲक्टच्या कलम १३(४) सहवाचता रुल्सअंतर्गत घेतला असून त्या खालील विनिर्देशानुसार थकीत संबंधित रक्कम देय अधिक व्याजाच्या वसुलीसाठी खालील ई-लिलाव परिशिष्टानुसार बोली मागवून नियम ८ आणि ९ अंतर्गत **"जे आहे जेथे आहे" "जे आहे जसे आहे" आणि "जे काही आहे तेथे आहे"** तत्त्वाने विकण्यात येणार आहेत.

पक्षकारांचे कोष्टकात वर्णन, थकीत देणी आणि मालमत्ता

कर्जदार आणि गहाणदारांचे नाव	मागणी केलेली रक्कम, मागणी सूचना तारीख आणि कब्जा सूचनेची तारीख	मिळकतीच्या निरीक्षणाची तारीख आणि वेळ	बोलीच्या पावतीकरिता शेवटची तारीख सह दस्तावेज	ई-लिलावाकरिता तारीख आणि वेळ	आरपी, इअर आणि बीआयए	प्राधिकृत अधिकाऱ्यांचे नाव, संपर्क क्र. आणि ईमेल आयडी
१. एस के अँड के. (कर्जदार) २. महेंद्र हंसराज देढिया (सह-कर्जदार १) ३. भावना महेंद्र देढिया (सह-कर्जदार २) ४. दर्शन महेंद्र देढिया (सह-कर्जदार ३)	मागणी रक्कम: रु. २,३३,६१,५८७/- (रुपये दोन कोटी तेहतीस लाख एकसष्ट हजार पाचशे सत्त्याऐंशी मात्र) ०९ जुलै २०२६ रोजीस मागणी सूचनेची तारीख: १०.०७.२०२६ कब्जाची तारीख: १५.०७.२०२६	२६.१०.२०२६ ते ३०.१०.२०२६ स. ११.०० ते सायं. ०५.००	१२.११.२०२६	ई-लिलाव तारीख: १३.११.२०२६ ई-लिलाव वेळ: स.१०.०० ते सायं. ०४.००	राखीव किंमत: रु. १,८०,००,०००/- (रुपये एक कोटी ऐंशी लाख मात्र) इसारा अनामत रक्कम: रु. १८,००,०००/- (रुपये अठरा लाख मात्र) बोली वाढीव रक्कम: रु. १,००,०००/- (रुपये एक लाख मात्र)	श्री. वरद भारुके +९१ ८०१७१८५०४४, VARAD.BHARNUKE@MAHINDRAFINANCE.COM श्री. आरिफ खान ARIF.KHAN@MAHINDRAFINANCE.COM

बाब क्र. १: फ्लॅट क्र. ७०१, मोजमापित ७८६ चौ.फू. म्हणजे ७३.०९ चौ.मीटर्स. चटई क्षेत्र येथे स्थित एसबीएम मातृछाया को-ऑपरेटिव्ह हाऊसिंग सोसायटी लिमिटेड अशा ज्ञात सोसायटी मधील मातृछाया अशा ज्ञात बिल्डिंग मध्ये बेसमेंट येथे स्थित सह एक कार पार्किंग स्पेस धारक क्र. ३८ येथे स्थित ७वा मजला वा बांधकामित जमिन धारक प्लॉट क्र. ए-१८, ए-१, ए-१७ आणि प्लॉट धारक सीटीएस क्र. ४६९/८, ४६९/८ (भाग), ४६९, ४६९(भाग) आणि ४६९/१ आणि सर्व्हे क्र. ९८, हिस्सा क्र. ६ (भाग) असलेले आणि येथे स्थित गाव किरोल, तालुका कुर्ला मधील नोंदणीकृत जिल्हा आणि मुंबई उपनगर चे उप जिल्हा एकत्रित बंगला आणि इतर स्ट्रक्चर उर्वरित स्थित असलेले आणि वसलेले येथे विद्याविहार, मुंबई - ४०००७७ चे ते सर्व भाग आणि विभाग.

विक्रीच्या तपशिलवार अटी आणि शर्तींकरिता कृपया https://www.mahindrafinance.com/sme-loans/auction-notices मध्ये दिलेल्या लिंक चा संदर्भ घ्यावा किंवा प्राधिकृत अधिकाऱ्यांना संपर्क करावा आणि ई-लिलाव मार्गदर्शनाकरिता संपर्क व्यक्ती श्री. बालाजी मनुर, मोबा क्र: ७९७७७०९०८०, ई-मेल-आयडी: Mannur.govindarajan@c1india.com

दिनांक: २३.१०.२०२६
ठिकाण: विद्याविहार, मुंबई

सही/- प्राधिकृत स्वाक्षरीकर्ता
महिंद्रा आणि महिंद्रा फायनान्शियल सर्व्हिसेस लिमिटेड

केनरा बैंक Canara Bank
क्षेत्रीय कार्यालय कोल्हापूर / REGIONAL OFFICE KOLHAPUR

करवीर निवासिनी टॉवर, ३रा मजला, झोरबा हॉटेल जवळ, गवत मंडई रोड, शाहुपुरी, कोल्हापूर-४१६००१. लँडलाईन : ०२३१२९९३५४४, ई मेल - recoveryrosolapur@canarabank.com

सिक्युरिटायझेशन अँड रिकन्स्ट्रक्शन ऑफ फायनान्शियल ॲसेट्स अँड एन्फोर्समेंट ऑफ सिक्युरिटी इंटरेस्ट ॲक्ट २००२ सहवाचता सिक्युरिटी इंटरेस्ट (एन्फोर्समेंट) रुल्स, २००२ च्या नियम ८(६) च्या तरतुदीन्वये स्थावर मिळकतींच्या विक्रीकरिता ई-लिलाव विक्री सूचना.

विक्री सूचना

सर्वसामान्य जनता आणि विशेषतः कर्जदार आणि हमीदार यांना सूचना याद्वारे देण्यात येते की, खालील वर्णिलेली स्थावर मिळकत ही तारण धनकोंकडे गहाण आहे, जिचा कब्जा हा कॅनरा बँक (खालील नमूद संबंधित शाखा) च्या प्राधिकृत अधिकाऱ्यांनी घेतला आहे, त्या खालील परिशिष्टामध्ये नमूद कर्जदारांकडून पुढील व्याज आणि इतर खर्चासह कॅनरा बँकेच्या खालील परिशिष्टातील नमूद संबंधित शाखेसाठी खालील नमूद रक्कम थकबाकीच्या वसुलीसाठी **"जे आहे जेथे आहे", "जे आहे जसे आहे" आणि "जे काही आहे तेथे आहे"** तत्त्वाने **२७.११.२०२६ रोजीस** विकण्यात येणार आहेत. संबंधित कर्जदाराच्या संक्षिप्त तपशीलासह **खालील परिशिष्टामध्ये मिळकतीची राखीव किंमत आणि इसारा अनामत रकमेचा तपशील सुद्धा नमूद आहे. इसारा अनामत रक्कम २७/११/२०२६ रोजीस दु. १२.०० वा. किंवा पूर्वी जमा करावी.**

लिलावाची तारीख: २७.११.२०२६ (दु. ०१:०० ते दु. ०२:०० पर्यंत)

ईअर जमा करण्याची अंतिम तारीख: २७.११.२०२६ (दु. १२.०० पर्यंत)

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अ. क्र.	शाखा तपशील	कर्जदार/ हमीदारांचे नाव	थकबाकी रक्कम	मिळकतीचे वर्णन	राखीव किंमत	इअर
१	चिपळूण शाखा कॅनरा बँक शाखा, मोबा. ९४२१९३४२७२ आणि ई-मेल आयडी : cb0276@canarabank.com	सत्यंदर राजाराम शर्मा दीपक महादेव शिगवण	रु. १९,५८,५७९.३५ (रुपये एकोणीस लाख अठ्ठावन्न हजार पाचशे एकोणऐंशी आणि पस्तीस पैसे मात्र)	सर्व्हे क्र. २०/१, फ्लॅट क्र. ००१, तळमजला, धवल नगरी, ए-६, क्षेत्र मोजमापित ५४० चौ. फूट, कापसळ, तालुका चिपळूण, रत्नागिरी, महाराष्ट्र-४१६६०५ येथे स्थित असलेले सर्व ते भाग व विभाग. सीमाबद्धता: उत्तरेस: सर्व्हे क्र. २१ दक्षिणेस: सर्व्हे क्र. २०/२ पूर्वेस: रस्ता पश्चिमेस: सर्व्हे क्र. १५९	रु. १५,००,०००.०० (रुपये पंधरा लाख मात्र)	रु. १,५०,००० (रुपये एक लाख पन्नास हजार मात्र)

विक्रीच्या तपशिलवार अटी आणि शर्तींकरिता कृपया कॅनरा बँक वेबसाईट (**www.canarabank.com**) मधील पुरविलेल्या 'ई-लिलाव' लिंकचा संदर्भ घ्यावा किंवा कॅनरा बँकेच्या वरील नमूद संबंधित शाखा व्यवस्थापकांना त्यांचा मोबाईल क्र. आणि ई-मेल आयडीवर कोणत्याही कामकाजाच्या दिवशी कार्यालयीन वेळेत संपर्क साधावा.

दिनांक : २३.१०.२०२६
ठिकाण : कोल्हापूर

सही/- संदीप विलासराव आटोळे
प्राधिकृत अधिकारी, कॅनरा बँक

बँक ऑफ इंडिया Bank of India BOI

मुंबई दक्षिण विभाग,
पत्ता : बँक ऑफ इंडिया बिल्डिंग, पहिला मजला, ७०-८०, महात्मा गांधी रोड, फोर्ट, मुंबई-४०० ००१.
दूर. ०२२-२२६५९६२३/२२६२३६५७

स्थावर मिळकतींच्या विक्री करिता ई-लिलाव

सिक्युरिटायझेशन अँड रिकन्स्ट्रक्शन ऑफ फायनान्शिअल ॲसेट्स अँड एन्फोर्समेंट ऑफ सिक्युरिटी इंटरेस्ट ॲक्ट, २००२ सहवाचता सिक्युरिटी इंटरेस्ट (एन्फोर्समेंट) रुल्स, २००२ च्या नियम ८(६) च्या तरतुदी अन्वये स्थावर मत्तांच्या विक्रीसाठी ई-लिलाव विक्री सूचना.

सर्वसामान्य जनता आणि विशेषतः कर्जदार आणि हमीदारांना याद्वारे सूचना देण्यात येते की, खालील वर्णिलेल्या स्थावर मिळकती या बँक ऑफ इंडिया (तारण धनको) कडे गहाण/प्रभारित आहेत, ज्यांचा प्रत्यक्ष कब्जा बँक ऑफ इंडियाच्या प्राधिकृत अधिकाऱ्यांनी घेतला आहे, त्या संबंधित कर्जदार आणि हमीदारांकडून बँक ऑफ इंडिया ला गहाण/प्रभारित तारण मत्तांसमक्ष तपशीलवारनुसार संबंधित थकबाकीच्या वसुलीसाठी "जे आहे जेथे आहे" "जे आहे जसे आहे" आणि "जे काही आहे तेथे आहे" तत्त्वाने" विकण्यात येणार आहेत. राखीव किंमत आणि इसारा अनामत रक्कम कोष्टकात प्रत्येक तारण मत्तेच्या समोर नमूदनुसार आहे. विक्री येथे खालील पुरविलेल्या ई-लिलाव प्लॅटफॉर्ममार्फत निम्नस्वाक्षरीकारांद्वारे करण्यात येईल.

अ. क्र.	शाखेचे नाव आणि कर्जदाराचे नाव	मिळकतींचे वर्णन	राखीव किंमत (रु. लाखात)	मिळकतीचा ईएमडी (रु. लाखांत)	संपर्क क्रमांक
१	दादर पश्चिम श्री. दीपक प्रकाश नाईक थकबाकी रक्कम : रु. ७३.३४ लाख + व्याज + खर्च / प्रभार	"विराट ग्रँड्युअर" इमारतीतील ९ व्या मजल्यावरील फ्लॅट क्र. ९०६ चे समन्यायी गहाण, भूखंड ए-२, सर्व्हे क्र. ७८, हिस्सा क्र. ११/२, सर्व्हे क्र. ७८, हिस्सा क्र. ११/२, सर्व्हे क्र. ७०, हिस्सा क्र. १ धारक जमिनीपैकी, गाव कांचनगाव, तालुका कल्याण, जिल्हा ठाणे, कल्याण डोंबिवली महानगरपालिकेच्या हद्दीत. **(सांकेतिक कब्जाच्या आधारावर)**	७४.८१	७.४९	मोबाईल क्र.- ७८६४९१७३५२
२	दादर पश्चिम श्री. दीपक प्रकाश नाईक थकबाकी रक्कम : रु. ५१.८२ लाख + व्याज + खर्च / प्रभार	"विराट ग्रँड्युअर" इमारतीतील ११ व्या मजल्यावरील फ्लॅट क्र. ११०९ चे समन्यायी गहाण, भूखंड ए-२, सर्व्हे क्र. ७८, हिस्सा क्र. ११/२, सर्व्हे क्र. ७८, हिस्सा क्र. ११/२, सर्व्हे क्र. ७०, हिस्सा क्र. १ धारक जमिनीपैकी, गाव कांचनगाव, तालुका कल्याण, जिल्हा ठाणे, कल्याण डोंबिवली महानगरपालिकेच्या हद्दीत. **(सांकेतिक कब्जाच्या आधारावर)**	५७.८०	५.७८	मोबाईल क्र.- ७८६४९१७३५२

लिलाव विक्री प्रत्येकी १० मिनिटांच्या अमर्याद विस्तारासह १२.११.२०२६ रोजी स. ११.०० ते सायं. ०५.०० दरम्यान वेबसाईट https://ebkray.in/ https://BAANKNET.com मार्फत 'ऑनलाईन ई-लिलाव/बोली' ने करण्यात येईल.

बोलीदार https://ebkray.in/ https://BAANKNET.com ला भेट देऊ शकतात, जेथे बोलीदारांसाठी "मार्गदर्शक तत्त्वे" एज्युकेशनल व्हिडिओसह उपलब्ध आहेत. बोलीदारांनी पुरेशा आधी खालील औपचारिकता पूर्ण करायच्या आहेत:-

- टप्पा १: बोलीदार/खरेदीदारांची नोंदणी : बोलीदारांनी त्यांचा मोबाईल नंबर आणि ईमेल आयडी वापरून ई-लिलाव पोर्टल https://ebkray.in/ https://BAANKNET.com वर नोंदणी करायची आहे. (नोंदणीकरिता टप्पा टप्प्याची प्रक्रिया विवरणीत पीडीएफ (खरेदीदार पुस्तिका) पानाच्या खालील हेल्प पर्याय अंतर्गत होम पेजमध्ये डाऊनलोड करीता उपलब्ध आहे.)
- टप्पा २: ई-केवायसी पडताळणी बोलीदार/खरेदीदारांद्वारे करावे
- टप्पा ३: त्यांच्या ग्लोबल इएमडी वॉलेटमध्ये इअर रकमेचे हस्तांतर : ई-लिलाव पोर्टलवरील तयार केलेली चलान वापरून एनईएफटी/ट्रान्सफर वापरून निधीचे ऑनलाईन/ऑफलाईन हस्तांतर करणे.
- टप्पा १ ते ३: ई-लिलावाच्या तारखेपूर्वी पुरेशा आधी बोलीदारांनी पूर्ण करायचा आहे. बोलीदार नोंदणी आणि बोली मार्गदर्शनासाठी बोलीदार https://ebkray.in/ https://BAANKNET.com ला भेट देऊ शकतात.
- ईबीक्रय/बँकनेट चा हेल्पलाईन तपशील/संपर्क व्यक्ती तपशील:

ईबीक्रय हेल्पडेस्क क्रमांक			
नाव	ई-मेल आयडी	लँडलाईन क्र.	मोबाईल क्र.
हेल्पडेस्क	support.ebkray@psballiance.com		८२९१२२०२२०

१. इअर आणि केवायसी सादर करण्याची अंतिम तारीख ११.११.२०२६ पर्यंत (वेबसाईट उपलब्धतेच्या अधीन).
२. इच्छुक खरेदीदार ०९.११.२०२६ रोजी स. ११.०० ते दु. ०४.०० दरम्यान मिळकतीचे निरीक्षण करू शकतात.
३. मिळकत "जे आहे जेथे आहे, जे आहे जसे आहे आणि जे काही आहे तेथे आहे अटीवर" विकण्यात येईल.
४. अनु क्र. १-२ मिळकती या सांकेतिक कब्जात आहेत.
५. सदर केली जाणारी बोली किंमत राखीव किंमतीपेक्षा कमीत कमी एक वाढ आणि त्यापेक्षा जास्त असेल आणि बोलीदारांनी त्यांच्या प्रस्ताव अनु. क्र. १ ते २ येथे सूचीबद्ध मिळकतींच्या संदर्भात रु. २५,०००/- (रुपये पंचवीस हजार मात्र) च्या पटीत सुधारणा कराव्यात.
६. इसारा अनामत रकमेवर कोणतेही व्याज देय नाही. यशस्वी बोलीदाराने प्राधिकृत अधिकाऱ्यांनी बोली किंमत स्वीकारल्यानंतर त्वरित अगोदर जमा केलेल्या इअरसह विक्री किंमतीच्या २५% आणि विक्री किंमतीची उर्वरित शिल्लक विक्रीपासून १५ दिवसात वा पूर्वी जमा करणे आवश्यक आहे. लिलाव बँकेच्या निश्चितीअधीन राहील. यशस्वी बोलीदाराने रक्कम जमा करण्यात कसूर केल्यास अगोदर जमा केलेले सर्व पैसे जप्त करण्यात येतील आणि मिळकत पुन्हा लिलावासाठी ठेवण्यात येईल आणि कसूरवार बोलीदाराचा मिळकत/रकमेच्या संदर्भात दावा/हक्क राहणार नाही.
७. संभाव्य बोलीदारांना बँक परिसरामधील हक्क विलेखांच्या प्रतींचे काळजीपूर्वक निरीक्षण करण्याचा आणि आढळत भार प्रमाणपत्र आणि इतर महसूल/पालिका नोंदी तपासण्याचा व मिळकतीवरील हक्क अणि भारांबाबत खात्री करण्यासाठी काळजीपूर्वक पाहणी करण्याचा सल्ला देण्यात येतो.
८. एकदा बोली लावली की ती रद्द केली जाणार नाही किंवा मागे घेता येणार नाही. बोलीदारांना नोंदणीकृत युजर आयडीवरून केलेल्या सर्व बोली ह्या त्यांनीच केल्याचे गृहीत धरले जाईल.
९. बोलीदारांनी विक्रीच्या अटी आणि शर्ती वाचल्याचे व त्यांना त्या समजल्याचे गृहीत धरले जाईल आणि ते त्यास बांधील राहील.
१०. विक्री सरफैसी ॲक्ट, रुल्स २००२ मधील विहित अटी, त्याअंतर्गत वेळोवेळी सुधारलेले नियम आणि उपरोक्त शर्तींच्या आधीन तसेच कोणत्याही न्यायालय/न्यायाधिकरणासमोर प्रलंबित असलेल्या तंटे/वादांच्या अधीन देखील असेल.
११. बोलीदार त्यांच्या पसंतीच्या जागेतून बोली लावण्यासाठी ई-लिलावात सहभागी होऊ शकतात/इंटरनेट जोडणीची सुनिश्चिती बोलीदारांनी स्वतः करावी. इंटरनेट कनेक्टिव्हीटी, नेटवर्क समस्या, सिस्टीम्स क्रॅश डाऊन, पॉवर फेल्युअर इ. साठी बँक/सेवा पुरवठादार जबाबदार नसतील.
१२. अयशस्वी बोलीदारांना त्यांच्या बोली रकमेवर कोणतेही व्याज दिले जाणार नाही. पुढे या प्रक्रियेमध्ये बोली रकमेवर किंवा बोलीदारांनी प्रदान केलेल्या अन्य कोणत्याही रकमेवर वाद विवाद झाले तर व्याज दिले जाणार नाही.
१३. प्राधिकृत अधिकाऱ्यांना कोणतीही बोली स्वीकारणे किंवा नाकारणे किंवा कारण न देता किंवा पूर्व सूचनेशिवाय विक्री तहकूब/पुढे ढकलणे/रद्द करणे/ विक्रीच्या कोणत्याही अटी आणि शर्ती सुधारण्याचे सर्वस्वी हक्क आणि निर्देश राहतील.
१४. खरेदीदाराने मुद्रांक शुल्क प्रभारासह विक्री प्रमाणपत्र/नोंदणी/प्रभार, शासनाला देय सर्व सांविधिक थकबाकी, कर आणि दर आणि मिळकतीशी संबंधित विद्यमान आणि भविष्यातील देणी भरायची आहेत.
१५. खरेदीदाराने अन्य सांविधिक थकबाकी, नोंदणी प्रभार, मुद्रांक शुल्क इ. सह जेथे लागू आहे तेथे टीडीएस भरायचा आहे.
१६. विक्री प्रमाणपत्र फक्त यशस्वी बोलीदाराच्या नावे जारी करण्यात येईल.
१७. सदर सूचना ही कर्जदार/हमीदार आणि सर्वसामान्य जनतेला सुध्दा लागू आहे.

ठिकाण: मुंबई
दिनांक : २३.१०.२०२६

सही/-
प्राधिकृत अधिकारी
बँक ऑफ इंडिया

कर्जदार आणि हमीदारांसाठी विक्री सूचना

महोदय/महोदया, निम्नस्वाक्षरीकार बँक ऑफ इंडियाचे प्राधिकृत अधिकारी असल्याने, ही विक्री सूचना जारी करण्याचे व सिक्युरिटायझेशन अँड रिकन्स्ट्रक्शन ऑफ फायनान्शिअल ॲसेटस् अँड एन्फोर्समेंट ऑफ सिक्युरिटी इंटरेस्ट ॲक्ट, २००२ आणि त्याअंतर्गत बनवलेले नियम ह्यांच्या अन्वये विक्रीचे सर्व अधिकार वापरण्याचे संपूर्ण अधिकार आहेत. वर वर्णन केलेल्या बँकेने मंजूर केलेल्या कर्जाच्या संबंधात व्याज आणि खर्च व आकार इ. सह थकीत रकमेचे प्रदान करण्यात तुम्ही कसूर केली आहे. म्हणून ६० दिवसांत उपरोक्त रक्कम अदा करण्यासाठी कलम १३(२) अन्वये बँकेने तुम्हा सर्वांना एक मागणी सूचना जारी केली. ६० दिवस संपूनही तुम्ही रकमेचे प्रदान केलेले नाही म्हणून, प्राधिकृत अधिकाऱ्यांनी कलम १३(४) अन्वये प्राप्त अधिकारांचा वापर करून वरील परिशिष्टात सविस्तर वर्णन केलेल्या तारण मत्तांचा (सांकेतिक आणि प्रत्यक्ष) कब्जा घेतला. तुम्हाला याद्वारे सूचना देण्यात येते की, विक्रीच्या निर्धारित तारखेपूर्वी वरील रक्कम तुम्ही प्रदान करावी, कसूर केल्यास, मिळकतीची विक्री केली जाईल आणि शिल्लक थकबाकी काही राहिल्यास व्याज व खर्चासह तुमच्याकडून वसूल केली जाईल. कृपया ध्यानात ठेवावे की, मागणी सूचना, कब्जा घेणे, मूल्यांकन आणि विक्री इ. शी संबंधित सर्व खर्च, पहिल्यांदा निम्नस्वाक्षरीकार रोकड करतील त्या विक्री रकमेतून वजा केले जातील आणि विक्री किंमतीपैकी उर्वरित रक्कम तुमच्या वरील दायित्वात वर्ग केली जाईल. इसारा रक्कम जमा करण्यासहित त्यांच्या अटी आणि शर्तींवर होणाऱ्या लिलावात सहभागी होण्याची मोकळीक तुम्हाला आहे.