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BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

Registered Office:

401, Royal Chambers,Plot no. 86, Opposite Club Millenium,Gulmohar Road, JVPD Scheme,Vile Parle West, Mumbai-49.

Board of Directors:

Mr. Nitin Vijaykumar Gupta
Mr. Vijaykumar Himmatrai Gupta
Mrs.Bhawna Nitin Gupta

Bankers:

BOMBAY COATED AND SPECIAL STEELS PVT. LTD.
Auth. Signatory

ICICI Bank
Standard Chartered Bank

Contents:

Auditors:

SHAH, SHAH & SHAH
CHARTERED ACCOUNTANTS
502, Damji Shamji Trade Centre,
Station Road,
Vidyavihar (W),
Mumbai – 400 086.

BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

(CIN: - U27209MH2019PTC335077)

Reg. Office: - 401, 4th floor, Royal Chambers Opp. Club Millenium, JVPD, Mumbai, Maharashtra, India, 400049

Email:- admin@bcsspl.in

NOTICE

Notice is hereby given that 4th Annual General Meeting of the members of **BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED** will be held on Friday, 29th September, 2023 at 11:00 A.M. at 401, 4th Floor, Royal Chambers, Opp. Club Millenium, JVPD Scheme, Mumbai 400049 to transact the following business:-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statement of the Company for the Financial Year ended March 31st, 2023 and the reports of the Board of Directors and Auditors thereon.

SPECIAL BUSINESS:

2. Ratification of Remuneration Payable to Cost Auditor for the Financial Year 2023-2024

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Section 148(3) and other applicable provisions of the Companies Act, 2013, read with the Companies (Cost Records and Audit) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof, the remuneration of ₹2,00,000 (excluding applicable taxes and out-of-pocket expenses) payable to M/s Dinesh Jain & Company, Cost Accountants (Firm Registration No. 100583), appointed by the Board of Directors as the Cost Auditor for conducting the audit of cost records for the financial year 2023-24, be and is hereby ratified and confirmed.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters, and things as may be necessary to give effect to this resolution."

BY THE ORDER OF THE BOARD OF DIRECTORS OF
BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

NITIN VIJAYKUMAR GUPTA
DIRECTOR
DIN: 08650512

DATE: 07/09/2023
PLACE: MUMBAI

Notes:

1. A member eligible to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of him/ her and the proxy need not be a member of the company.

2. Proxies, in order to be effective, must be received at the registered office of the company not less than 48(forty-eight) hours before the meeting.

BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

(CIN: - U27209MH2019PTC335077)
Reg. Office: - 401, 4th floor, Royal Chambers Opp. Club Millenium, JVPD, Mumbai, Maharashtra, India, 400049
Email:- admin@bcsspl.in

3. A person appointed as a proxy shall act on behalf of such number of Member(s) not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company, carrying voting rights. Further, a Member holding more than ten percent, of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.

4. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

5. Relevant documents referred to in the Notice are open for inspection by the members at the Registered Office of the Company on all working days (i.e., except Sundays and Public Holidays) during business hours up to the date of the Meeting. The aforesaid documents will also be available for inspection by members at the Meeting.

6. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, in respect of Special Business at the meeting, is annexed hereto and forms part of this notice.

BY THE ORDER OF THE BOARD OF DIRECTORS OF
BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

NITIN VIJAYKUMAR GUPTA
DIRECTOR
DIN: 08650512

DATE: 07/09/2023
PLACE: MUMBAI

BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

(CIN: - U27209MH2019PTC335077)

Reg. Office: - 401, 4th floor, Royal Chambers Opp. Club Millenium, JVPD, Mumbai, Maharashtra, India, 400049

Email:- admin@bcsspl.in

EXPLANATORY STATEMENT UNDER SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 2: Ratification of Remuneration of Cost Auditor

The Board of Directors, has appointed M/s Dinesh Jain & Company, Cost Accountants, as the **Cost Auditor** for the financial year 2023-24 at a remuneration of ₹ 2,00,000. As per **Section 148(3) of the Companies Act, 2013**, the remuneration payable to the Cost Auditor is required to be ratified by the shareholders of the Company.

Accordingly, the Board recommends the **Ordinary Resolution** as set out in Item No. 2 for the approval of members.

None of the Directors, Key Managerial Personnel, or their relatives are interested in this resolution.

BY THE ORDER OF THE BOARD OF DIRECTORS OF
BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

NITIN VIJAYKUMAR GUPTA
DIRECTOR
DIN: 08650512

DATE: 07/09/2023
PLACE: MUMBAI

DIRECTORS' REPORT

To
The Members,
BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

Your directors have pleasure in presenting 3rd Annual Report together with audited statements of accounts for the year ended **31st March, 2023.**

I. REGISTRATION AND OTHER DETAILS:

i) CIN	:	U27209MH2019PTC335077
ii) Registration Date	:	12/26/2019
iii) Name of the Company	:	BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
iv) Category / Sub-Category of the Company	:	Company Limited by Shares / Indian Non-Government Company
v) Address of the Registered office and contact details	:	401, Royal Chambers,Plot no. 86, Opposite Club Millenium,Gulmohar Road, JVPD Scheme,Vile Parle West, Mumbai-49.
vi) Whether listed company	:	~~Yes~~ / No
vii) Name, Address and Contact details of Registrar and Transfer Agent, if any	:	None

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name & Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Manufacturing of Metal and Metal Ores	9009	1

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name and Address of the Company	CIN / GLN	Holding / Subsidiary / Associates	% of shares held	Applicable Section
1	None				

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual / HUF	-	50,00,000	50,00,000	100.00	-	99,00,000	99,00,000	100.00	
b) Central Govt									
c) State Govt (s)									
d) Bodies Corp.									
e) Banks / FI									
f) Any Other....									
Sub-total (A) (1):-	-	50,00,000	50,00,000	100.00	-	99,00,000	99,00,000	100.00	-
(2) Foreign									
a) NRIs - Individuals									
b) Other – Individuals									
c) Bodies Corp.									
d) Banks / FI									
e) Any Other....									
Sub-total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding	-	50,00,000	50,00,000	100.00	-	99,00,000	99,00,000	100.00	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									

d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIIs									
h) Foreign VCF									
i) Others (specify)									
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-

BOMBAY COATED AND SPECIAL STEELS PVT. LTD.

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2. Non-Institutions									
a) Bodies Corp.									
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	0	0.00	-	-	-	0.00	-
ii) Individual Shareholders holding nominal share capital in Excess of Rs. 1 lakh									
c) Others (specify)									
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	
Grand Total	-	50,00,000	50,00,000	100.00	-	99,00,000	99,00,000	100.00	-

(ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	%of Shares Pledged /encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged /encumbered to total shares	% change in share holding during the year
1	Vijaykumar Himmatrai Gupta	25,00,000	50.00		49,50,000	50.00		
2	Nitin Vijaykumar Gupta	20,00,000	40.00		39,60,000	40.00		
3	Bhawna Nitin Gupta	5,00,000	10.00		9,90,000	10.00		
	Total	50,00,000	100.00	-	99,00,000	100.00	-	

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	50,00,000	50.51	50,00,000	50.51
	Date wise Increase /Decrease in promoters Share holding during the year specifying the reasons for increase /decrease (e.g.allotment / transfer / bonus/ sweat equity etc):	49,00,000	49.49	49,00,000	49.49
	At the End of the year	99,00,000	100.00	99,00,000	100.00

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): - **None**

Sl No.	**For Each of the Top 10 Shareholders**	Shareholding at the beginning of the year	Cumulative Shareholding during the year

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		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	0		0	
	Decrease in shareholding due to transfer of shares	0		0	
	At the End of the year	0		0	

BOMBAY COATED AND SPECIAL STEELS PVT. LTD.

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(v) Shareholding of Directors and Key Managerial Personnel:

Sl No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	50,00,000	2.00	50,00,000	50.51
	Date wise Increase /Decrease in promoters Share holding during the year specifying the reasons for increase /decrease (e.g allotment / transfer / bonus/ sweat equity etc):	49,00,000	98	49,00,000	98.00
	At the End of the year	99,00,000	100.00	99,00,000	50.51

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	8,62,067	1,58,840	0	10,20,907
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	8,62,067	1,58,840	0	10,20,907
Change in Indebtedness during the financial year				
• Net Addition (Reduction)	6,40,009	(11,521)	0	6,28,488
Indebtedness at the end of the financial year				
i) Principal Amount	15,02,076	1,47,319	0	16,49,395
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	15,02,076	1,47,319	0	16,49,395

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:NIL

Sl.No.	Particulars of Remuneration	Name of MD / WTD / Manager			Total Amount
				----	
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961	-	-		-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-		-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-		-
2	Stock Option				-
3	Sweat Equity				-
4	Commission - as % of profit - others, specify...				- - -
5	Others, please specify				-
	Total (A)	-	-	-	-
	Ceiling as per the Act				N.A

B Remuneration to other directors: NIL

SI.No.	Particulars of Remuneration	Name of Directors			Total Amount
		Bhawna Gupta	Nitin Gupta	Vijaykumar Gupta	
	3. Independent Directors				
	• Fee for attending board / committee meetings				0
	• Commission				0
	• Others, please specify	600	3,000	1,200	4,800
	Total (1)	600	3,000	1,200	4,800
	4. Other Non-Executive Directors				
	• Fee for attending board / committee meetings				-
	• Commission				-
	• Others, please specify				-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	6,00,000	30,00,000	12,00,000	48,00,000
	Total Managerial Remuneration (A+B)	6,00,000	30,00,000	12,00,000	48,00,000
	Overall Ceiling as per the Act				N.A

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER / WTD

SI.No.	Particulars of Remuneration	Key Managerial Personnel			Total Amount
		CEO	Company Secretary	CFO	
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				0
2	Stock Option				
3	Sweat Equity				
4	Commission - as % of profit - others, specify...				
5	Others, please specify				
	Total	-	-		-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: **None**

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

II. NUMBER OF MEETINGS OF THE BOARD:

During the Year Four Board Meetings were held. Board Meetings were held with in the prescribed time of not exceeding 120 days from date of previous Board Meeting.

Sr.no	Date Of Meeting	Total No Of Diretors as on the date of Meeting	Attendence	
			Number of Directors Attended	as % of Total directors
1	4/12/2022	3	3	100%
2	7/15/2022	3	3	100%
3	9/1/2022	3	3	100%
4	12/22/2022	3	3	100%
5	3/17/2023	3	3	100%

III. DIRECTORS' RESPONSIBILITY STATEMENT:

While preparing the annual accounts, the applicable accounting standards have been followed. There has been no Material departure in following the accounting standards.

The directors have selected such accounting policies and applied them consistently, and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of financial period.

The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

The directors have prepared the annual accounts on a going concern basis.

The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

IV. STATEMENT OF DECLARATION BY INDEPENDENT DIRECTORS:

The Company was not under obligation to appoint independent directors. In view of this, a statement on declartion given by the independent directors is not required to be given.

V. IN CASE OF A COMPANY COVERED UNDER SUB-SECTION (1) OF SECTION 178, COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178:

The Company was not under obligation to constitute the Nomination and Remuneration Committee. In view of this, information and attributes interms of section 178 (3) of the Companies Act 2013 are not required to be given.

VI. EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER IN AUDITORS' REPORT AND SECRETARIAL AUDIT REPORT:

The Auditors have not given any qualification or adverse remarks in their report.

VII. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 :

There were no loans given or investments made in terms of section 186 of the Companies Act 2013.

VIII. RELATED PARTY TRANSACTIONS:

Related Party Transactions are reported in Sub-Note No. 10 of Note No. 29 of Annual Accounts.

1. Details of contracts or arrangements or transactions not at arm's length basis - **None**

Sr. No	Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board	Amount paid as advances, if any:	Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. Details of material contracts or arrangement or transactions at arm's length basis - **None**

Sr. No.	Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transacti	Salient terms of the contracts or arrangements or transactions including	Justification for entering into such contracts or arrangements or transactions	Amount (RS)	Date(s) of approval by the Board	Amount paid as advances, if any:

BOMBAY COATED AND SPECIAL STEELS PVT. LTD.
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IX. STATE OF COMPANY'S AFFAIRS AND AMOUNT CARRIED TO RESERVES:

Particulars	2022-23	2021-22
Gross Receipts	59,20,945	47,95,221
Less: Administration and other Expenses	56,84,986	46,92,482
Profit before Depreciation and taxation	2,35,959	1,02,739
Depreciation	21,789	10,401
Profit after Depreciation and before taxation	2,14,170	92,339
Less: Provision for taxation	54,317	24,287
Profit After Tax	1,59,852	68,052
Add: Balance brought forward from earlier year	77,355	9,303
Balance carried to Balance Sheet	2,37,207	77,355

X. DIVIDENDS:

Your directors do not recommend any dividends this year to strengthen the reserves of the Company.

XI. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY AND THE DATE OF THE REPORT:

There were no material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

XII. FOREIGN EXCHANGE EARNINGS, CONSERVATION OF ENERGY, AND ABSORPTION OF TECHNOLOGY:

The Company is not a manufacturing concern, and accordingly, did not have any activity in relation to conservation of energy and absorption of technology.

Particulars	Current Year	Previous Year
Earnings in Foreign Exchange during the year:		
Reimbursements of Expenses / Service Charges	-	-
Export (FOB Basis)	-	-
Expenditure in Foreign Currency:		
Travelling Expenses	-	-
Import of Materials	29,568	-
Information in relation to conservation of energy and absorption of technology is as under:		
Electricity units consumed		
At Factory	Not Applicable	Not Applicable
At Office	Not Applicable	Not Applicable

Bombay Coated and Special Steels Pvt. Ltd.

Signatory

XIII. A STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY FOR THE COMPANY INCLUDING IDENTIFICATION THEREIN OF ELEMENTS OF RISK, IF ANY, WHICH IN THE OPINION OF THE BOARD MAY THREATEN THE EXISTENCE OF THE COMPANY :

Risks emanating from uncertainties in the global market place and growing complexity in the value chain are cited by most as the important factors contributing to increased risks. The gist of the regulatory developments across various countries including India is that the Boards have been tasked with the onerous responsibility of ensuring alignment between strategy, risks, rewards and executive compensation. Attention is being given to improving existing Risk Management systems and processes, the softer and more fundamental issue of embedding risk into the organization's culture and making it an integral part of the business. Driven by regulatory requirements and demands from Boards, the directors re-visit their risk profiles once a quarter. However, risk identification and assessment processes are not geared to provide an early indicator of likely risks or potential loss events that organizations could face in the future. Information sources are largely inward focused as compared to being forward looking and external focused. Detailed analysis of competitor strategies / benchmarking and scenario planning are widely used as and when required. Issues such as sustainability and climate change are part of the risk assessments. Fearful of both business failure and the penalties of non-compliance, the Company is sensitive to swelling of their governance, Risk Management and compliance departments (GRC). This has led to a costly and complex web of often uncomplicated structures, policies, committees and reports creating duplication of effort. Risk Managers are spending a disproportionate amount of their time on controls, compliance and monitoring activities although their real priorities lie elsewhere. Risk management roles and responsibilities at the management level are well defined at the Company level. While the Company has more or less formalized Risk Management roles and responsibilities, risk governance processes would require considerable attention if the Company has to leverage Risk Management as a driver of enterprise value.

XIV. CSR Policy:

The Company was not under obligation to make expenditure on CSR (Corporate Social Responsibility). In view of this, information and attributes in terms of section 135 of the Companies Act 2013 are not required to be given.

XV. IN CASE OF A LISTED COMPANY AND EVERY OTHER SPECIFIED PUBLIC COMPANY HAVING, A STATEMENT INDICATING THE MANNER IN WHICH FORMAL ANNUAL EVALUATION HAS BEEN MADE BY THE BOARD OF ITS OWN PERFORMANCE AND THAT OF ITS COMMITTEES AND INDIVIDUAL DIRECTORS:

The Company was not under obligation to make formal annual evaluation by the Board of its own performance and that of its committees and individual directors.

XV. CHANGE IN NATURE OF BUSINESS:

There is no change in nature of Business.

XVI. DIRECTORS OR KEY MANAGERIAL PERSONNEL APPOINTED OR RESIGNED DURING THE YEAR: No change

Sr No.	Directors Appointed	Directors Re-Appointed
1		
2		
3		

XVII. NAMES OF COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR:

The Company does not have any Subsidiaries, Joint Ventures or Associate companies.

XVIII. DEPOSITS:

	2022-23	2021-22
Accepted During the Year	-	-
Unpaid or Unclaimed as at the end of the year	-	-
Default in Repayment of Deposit / interest there on during the year	-	-

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XIX. DEPOSITS NOT IN COMPLIANCE WITH CHAPTER V (SECTION 73) OF THE ACT:

There were no Deposits Violating the provisions of Chapter V(Section 73) of the Act

XX. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There were no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

XXI. THE DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The Company is not a Listed Company. In view of this, the Company is not under legal obligation to establish internal financial controls with respect to the financial statements. In any case, the directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

FOR AND ON BEHALF OF THE BOARD OF
BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

DIRECTOR

(Nitin Vijaykumar Gupta)
DIRECTOR
Mumbai: September 05, 2023

(Vijaykumar Himmatrai Gupta)
DIRECTOR

BOMBAY COATED & SPECIAL STEELS PVT. LTD.
MUMBAI 400 049.

BOMBAY COATED AND SPECIAL STEELS PVT LTD
BALANCE SHEET AS ON MARCH 31, 2023

(Figures in '000)

	Particulars	Note No.	Figures as at March 31, 2023		Figures as at March 31, 2022	
			RS.	RS.	RS.	RS
I.	EQUITY AND LIABILITIES					
1	**Shareholders' funds**					
	(a) Share capital	1	99,000		50,000	
	(b) Reserves and surplus	2	2,37,207		77,355	
	(c) Money received against share warrants		0	3,36,207	0	1,27,355
2	**Share application money pending allotment**			0		0
3	**Non-current liabilities**					
	(a) Long-term borrowings	3	9,47,248		5,09,949	
	(b) Deferred tax liabilities (Net)		15,246		5,541	
	(c) Other Long term liabilities	4	0		0	
	(d) Long-term provisions	5	3,102	9,65,596	5,175	5,20,665
4	**Current liabilities**					
	(a) Short-term borrowings	6	7,02,147		5,10,958	
	(b) Trade payables	7				
	(A) total outstanding dues of micro enterprises and small enterprises; and		0		0	
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		6,57,267		4,63,796	
	(c) Other current liabilities	8	44,868		17,220	
	(d) Short-term provisions	9	1,004	14,05,286	400	9,92,433
	TOTAL			27,07,088		16,40,453
II.	ASSETS					
	Non-current assets					
1	(a) Property, Plant, and Equipments, and Intangible Assets	10				
	(i) Property, Plant, and Equipments		7,23,405		2,69,157	
	(ii) Intangible assets		0		0	
	(iii) Capital work-in-progress		0		0	
	(iv) Intangible assets under development		0		0	
			7,23,405		2,69,157	
	(b) Non-current investments	11	3		0	
	(c) Deferred tax assets (net)	12	0		0	
	(d) Long-term loans and advances	13	0		0	
	(e) Other non-current assets	14	0	7,23,408	19,519	2,88,676
2	**Current assets**					
	(a) Current investments	15	0		0	
	(b) Inventories	16	8,69,962		5,55,459	
	(c) Trade receivables	17	8,06,831		6,87,035	
	(d) Cash and Bank Balances	18	1,61,801		61,555	
	(e) Short-term loans and advances	19	29,761		8,803	
	(f) Other current assets	20	1,15,326	19,83,681	38,926	13,51,778
	TOTAL			27,07,088		16,40,453

Contingent Liabilities & Commitments	21
NOTES ON ACCOUNT	29

AS PER OUR REPORT OF EVEN DATE
FOR SHAH, SHAH & SHAH
CHARTERED ACCOUNTANTS

(Mehul Shah)
PARTNER
FRN 116457W
M No.: 049361
Mumbai: September 05, 2023

FOR AND ON BEHALF OF THE BOARD OF
BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

(Vijaykumar Himmatrai Gupta)
DIRECTOR
DIN: 08650511

(Nitin Vijaykumar Gupta)
DIRECTOR
DIN: 08650512

Shah & Shah Chartered Accountants MUMBAI

Bombay Coated and Special Steels Pvt. Ltd. Auth. Signatory

Bombay Coated & Special Steels Pvt. Ltd. MUMBAI 400 049.

BOMBAY COATED AND SPECIAL STEELS PVT LTD
PROFIT AND LOSS ACCOUNT FOR YEAR ENDED MARCH 31, 2023

(Figures in '000)

	Particulars	Note No.	Figures as at March 31, 2023		Figures as at March 31, 2022	
			RS.	RS.	RS.	RS.
I	Revenue from operations	22		59,08,753		47,93,853
II	Other income	23		12,192		1,368
III	Total Revenue (I + II)			59,20,945		47,95,221
IV	Expenses:					
	Cost of materials consumed					
	Purchases of Stock-in-Trade	24	54,35,815		45,60,761	
	Changes in the inventories of finished goods work-in-progress and Stock-in-Trade	25	(3,14,502)		(2,79,491)	
	Employee benefits expense	26	41,171		25,603	
	Finance costs	27	1,53,309		1,09,789	
	Depreciation and amortization expense	10	21,789		10,401	
	Other expenses	28	3,69,195		2,75,821	
	Total expenses			57,06,775		47,02,882
V	Profit before exceptional and extraordinary items and tax (III-IV)			2,14,170		92,339
VI	Exceptional items			0		0
VII	Profit before extraordinary items and tax (V - VI)			2,14,170		92,339
VIII	Extraordinary Items			0		0
IX	Profit before tax (VII- VIII)			2,14,170		92,339
X	Tax expense:					
	(1) Current tax		44,500		20,525	
	(2) Deferred tax		9,704		3,742	
	(3) Taxation of Earlier Years		113	54,317	20	24,287
XI	Profit (Loss) for the period from continuing operations (VII-VIII)			1,59,852		68,052
XII	Profit/(loss) from discontinuing operations			0		0
XIII	Tax expense of discontinuing operations			0		0
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			0		0
XV	Profit (Loss) for the period (XI + XIV)			1,59,852		68,052
XVI	Earnings per equity share:					
	(1) Basic			16.15		13.61
	(2) Diluted			16.15		13.61

NOTES ON ACCOUNT 29

AS PER OUR REPORT OF EVEN DATE
FOR SHAH, SHAH & SHAH
CHARTERED ACCOUNTANTS

(Mehul Shah)
PARTNER

FRN: 116457W
M. No.: 049361
Mumbai: September 05, 2023

Shah Shah & Shah MUMBAI Chartered Accountants

FOR AND ON BEHALF OF THE BOARD OF
BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

(Vijaykumar Himmatrai Gupta)
DIRECTOR
DIN: 08650511

(Nitin Vijaykumar Gupta)
DIRECTOR
DIN: 08650512

Bombay Coated and Special Steels Pvt. Ltd. Auth. Signatory

Bombay Coated & Special Steels MUMBAI 400 049.

BOMBAY COATED AND SPECIAL STEELS PVT LTD
BALANCE SHEET AS ON MARCH 31, 2023

BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED				
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023				
PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	Rs.	Rs	Rs	Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit Before Tax and Extraordinary Item		2,14,170		92,339
Adjustments for non cash & non operating items:				
Depreciation	21,789		10,401	
Miscellaneous Expenditure	19,519		(19,519)	
Interest expense	1,53,309		1,09,789	
Dividend Income	0		0	
Interest income	12,192		1,367	
Loss on Sale of Assets	1,660			
Foreign Exchange Fluctuation Account	0	2,08,468	0	1,02,038
Operating Profit Before Working Capital Changes		4,22,638		1,94,377
Changes in Working Capital:				
Inventories	(3,14,502)		(2,79,491)	
Sundry Debtors	(1,19,796)		(2,96,748)	
Loans and Advances	0		0	
Other Current Assets	(76,400)		(31,215)	
Sundry Creditors	1,93,471		3,33,644	
Other Liabilities	26,119	(2,91,108)	17,341	(2,56,470)
Cash Generated from Operations		1,31,530		(62,093)
Net Direct Taxes (Paid) / Refund		(9,036)		(30,946)
Cash Flow Before Extraordinary Items		1,22,493		(93,039)
Extraordinary Items		0		0
Net cash flow from operating activities		1,22,493		(93,039)
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Property, Plant and Equipments	(4,54,248)		(1,14,305)	
Proceeds from Fresh issue	49,000		0	
Loans given	(20,958)		(2,141)	
Sale of Property, Plant and Equipments	0		0	
Proceeds from FD	(1,42,399)		(59,029)	
Dividend Income	0		0	
Interest income	(12,192)	(5,80,797)	(1,367)	(1,76,842)
Net cash used in investing activities		(5,80,797)		(1,76,842)
C. CASH FLOW FROM FINANCING ACTIVITIES :				
Share Application Money	0			
Repayment of loan taken for Property, Plant and Equipments	0		0	
Proceeds from loan	6,28,488		3,81,907	
Repayment of Loan			0	
Interest expense	(1,53,309)	4,75,179	(1,09,789)	2,72,118
Net cash used in financing activities		4,75,179		2,72,118
Net Cash Inflow/ (outflow) (A+B+C)		16,875		2,237
Opening Cash and Cash equivalents				
Cash in Hand	642		264	
Bank Balance	1,884	2,526	25	289
Closing Cash and Cash equivalents		19,402		2,526

AS PER OUR REPORT OF EVEN DATE
FOR SHAH SHAH & SHAH

Shah, Shah & Shah MUMBAI Chartered Accountants

(Mehul Shah)
PARTNER
FRN: 116457W
M. No : 049361
Mumbai September 05, 2023

FOR AND ON BEHALF OF THE BOARD OF
BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

(Vijaykumar Himmatrai Gupta)
DIRECTOR

(Nitin Vijaykumar Gupta)
DIRECTOR

BOMBAY COATED AND SPECIAL STEELS PVT. LTD.
Signatory

BOMBAY COATED & SPECIAL STEELS PVT. LTD.
MUMBAI 400 049.

BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
NOTES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

Note 1 SHARE CAPITAL

Disclosure pursuant to Note no. 6(A)(a,b & c) of Part I of ScheduleIII to the Companies Act, 2013

Share Capital	March 31, 2023		March 31, 2022	
	Number	RS.	Number	RS.
Authorised Equity Shares of ` 10 each	99,00,000	99,000	50,00,000	50,000
Issued Equity Shares of ` 10 each	99,00,000	99,000	50,00,000	50,000
Subscribed & Paid up Equity Shares of ` 10 each fully paid	99,00,000	99,000	50,00,000	50,000
Subscribed but not fully Paid up Equity Shares of ` 10 each, not fully paid up	-	0	-	0
Total	99,00,000	99,000	50,00,000	50,000

Disclosure pursuant to Note no. 6(A)(d) of Part I of Schedule III to the Companies Act, 2013

Particulars - Equity Shares	March 31, 2023		March 31, 2022	
	Number	RS.	Number	RS.
Shares outstanding at the beginning of the year	50,00,000	50,000	1,00,000	1,000
Shares Issued during the year	49,00,000	49,000	49,00,000	49,000
Shares bought back during the year	-	0	-	0
Shares outstanding at the end of the year	99,00,000	99,000	50,00,000	50,000

Particulars - Preference Shares	March 31, 2023		March 31, 2022	
	Number		Number	
Shares outstanding at the beginning of the year	-	-	-	-
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	-	-	-	-

Disclosure pursuant to Note no. 6(A)(f) of Part I of Schedule III to the Companies Act, 2013
NIL Equity Shares (NIL Previous year) are held by None, the holding company.

Disclosure pursuant to Note no. 6(A)(g) of Part I of Schedule III to the Companies Act, 2013 (more than 5%)

Name of Shareholder	% Change during the year	March 31, 2023		March 31, 2022	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
Vijaykumar Himmatrai Gupta	0	49,50,000	50.00%	25,00,000	50.00%
Nitin Vijaykumar Gupta	0	39,60,000	40.00%	20,00,000	40.00%
Bhawna Nitin Gupta	0	9,90,000	10.00%	5,00,000	10.00%
		99,00,000	100.00%	50,00,000	100.00%

Disclosure pursuant to Note no. 6(A)(m) of Part I of Schedule III to the Companies Act, 2013 Shareholding of Promote

Name of Shareholder	% Change during the year	March 31, 2023		March 31, 2022	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
Vijaykumar Himmatrai Gupta	0	49,50,000	50.00%	25,00,000	50.00%
Nitin Vijaykumar Gupta	0	39,60,000	40.00%	20,00,000	40.00%
Bhawna Nitin Gupta	0	9,90,000	10.00%	5,00,000	10.00%
		99,00,000	100.00%	50,00,000	100.00%

Disclosure pursuant to Note no. 6(A)(i) of Part I of Schedule III to the Companies Act, 2013
(Following disclosure should be made for each class of Shares)

Particulars	Year (Aggregate No. of Shares)				
	2018-19	2019-20	2020-21	2021-22	2022-23
Equity Shares :					
Fully paid up pursuant to contract(s) without payment being received in cash	-	-	-	-	-
Fully paid up by way of bonus shares	-	-	-	-	-
Shares bought back	-	-	-	-	-

For BOMBAY COATED AND SPECIAL STEELS PVT. LTD.
Authorised Signatory

Shah & Shah MUMBAI Chartered Accountants

Preference Shares :					
Fully paid up pursuant to contract(s) without payment being received in cash	-	-	-	-	-
Fully paid up by way of bonus shares	-	-	-	-	-
Shares bought back	-	-	-	-	-

Disclosure pursuant to Note no. 6(A)(k) of Part III of Schedule III to the Companies Act, 2013

Unpaid Calls	-
By Directors	-
By Officers	-
Others	-

Disclosure pursuant to Note no. 6(A)(l) of Part I of Schedule III to the Companies Act, 2013

Particulars - Equity Shares	March 31, 2023		March 31, 2022	
	Number	-	Number	-
Forfeited shares (amount originally paid up)	-	-	-	-

Particulars - Preference Shares	March 31, 2023		March 31, 2022	
	Number	-	Number	-
Forfeited shares (amount originally paid up)	-	-	-	-

Disclosure pursuant to Note no. 6 (A) (e, h, j) of Part I of Schedule III to the Companies Act, 2013
Rights, preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and the repayment of capital.

Particulars	March 31, 2023		March 31, 2022	
	Number	Description	Number	Description
Equity Shares	99,00,000	Parri Pasu	50,00,000	Parri Pasu
Restrictions on the distribution of dividends		None		None
voting rights or with differential voting rights as to dividend		All shares have equal Voting Rights		All shares have equal Voting Rights

Particulars	Number	Description	Number	Description
Preference Shares	-		-	
Preferential rights in respect of payments of fixed dividend and repayment of capital.	-	Not Applicable	-	Not Applicable
Voting rights or with differential voting rights as to dividend		Not Applicable		Not Applicable
Full or partial participating rights in surplus profits or surplus capital		Not Applicable		Not Applicable
Cumulative, noncumulative, redeemable, convertible, non convertible		Not Applicable		Not Applicable

Shares reserved for issue under options and contracts / commitments for the sale of shares / disinvestment, including the terms and amounts

Particulars	March 31, 2023		March 31, 2022	
	Number	Description	Number	Description
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-

Terms of any securities convertible into equity / preference shares issued along with the earliest date of conversion in descending order starting from the farthest such date.

Particulars	March 31, 2023		March 31, 2022	
	Number	Description	Number	Description
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Warrants / Bonds	-	-	-	-
Debentures	-	-	-	-

Note 2 RESERVES AND SURPLUS

Disclosure pursuant to Note no. 6(B) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31, 2023	March 31, 2022
	-	-
a. Capital Reserves		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-

Shah, Shah & Shah
MUMBAI
Accountants

FOR BOMBAY COATED AND SPECIAL STEELS PVT. LTD.
Signatory

BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
NOTES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

b. Capital Redemption Reserve		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
c. Securities Premium Account		
Opening Balance	-	-
Add: Securities premium credited on Share issue	-	-
Less: Premium Utilised for various reasons	-	-
Premium on Redemption of Debentures	-	-
For Issuing Bonus Shares	-	-
For Other Reasons (Please indicate)	-	-
Closing Balance	-	-
d. Debenture Redemption Reserve		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
e. Revaluation Reserve		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
f. Share Options Outstanding Account		
Opening Balance	-	-
(+) Current Year Transfer	-	-
( ) Written Back in Current Year	-	-
Closing Balance	-	-
g. Other Reserves (Specifiy nature and purpose)		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
h. Surplus		
Opening balance	77,355	9,303
(+) Net Profit/(Net Loss) For the current year	1,59,852	68,052
(+) Transfer from Reserves	0	0
(-) Proposed Dividends	0	0
(-) Interim Dividends	0	0
(-) Transfer to Reserves	0	0
Closing Balance	2,37,207	77,355
Total Reserves & Surplus	2,37,207	77,355

Authorised Signatory

Note 3 **LONG-TERM BORROWINGS**

Disclosure pursuant to Note no. 6(C) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31, 2023	March 31, 2022
Secured		
(a) Bonds/debentures		
NIL (Previous Year: NIL) NIL % Debentures of ` NIL each redeemable at Par on N A.	0	0
(secured by N. A.)		
(of the above, ` NIL is guaranteed by Directors and / or others)		
Details of redeemed bonds / debentures which the company has power to reissue: None		
(b) Term loans		
(A) From Banks		
Channel Finances		
Axis CF - JSW Steel - 920030067088829	15,029	14,836
Axis CF - JSW Coated - 920030067088816	35,300	35,047
(Secured against Hypothecation of Inventories of JSW Steel)		
Terms of Repayment : 90Days		

Shah, Shah & Shah
MUMBAI
Chartered Accountants

Period of Maturity	Running Account		
Number and amount of Installments due	NA		
Rate of Interest (As per RBI)	MCLR+ 1.05%		
Other significant terms			
ECLGS			
STANDARD CHARTERED BANK - ECLGS		11,574	19,017
(Secured Against Hypothecation of Stocks and Book Debts)			
Terms Of Repayment- EMI			
Period Of Maturity	3 Years		
Number and amount of Installments due	Moratorium Period		
Rate of Interest	8.25%		
Other significant terms	ECLGS		
AXIS BANK LTD - ECLGS		4,436	7,700
(Secured Against Hypothecation of Stocks and Book Debts)			
Terms Of Repayment- EMI			
Period Of Maturity	3 Years		
Number and amount of Installments due	Moratorium Period		
Rate of Interest	8.25%		
Other significant terms	ECLGS		
ICICI BANK LTD - ECLGS		21,708	37,032
(Secured Against Hypothecation of Stocks and Book Debts)			
Terms Of Repayment- EMI			
Period Of Maturity	3 years		
Number and amount of Installments due	Moratorium Period		
Rate of Interest	8%		
Other significant terms	ECLGS		
Other			
Indusind Bank Ltd - JSW Coated 7337		95,766	0
Indusind Bank Ltd - JSW Steel		2,31,787	49,836
(Secured against Hypothecation of Inventories of JSW Steel and Lien FDs)			
Terms Of Repayment- 90days			
Period Of Maturity	Running account		
Number and amount of Installments due	NA		
Rate of Interest	8%		
Other significant terms	Channel finance		
Other			
ADITYA BIRLA FINANCE LIMITED		0	12,932
(Secured against Hypothecation of Inventories of JSW Steel)			
Terms Of Repayment- 90days			
Period Of Maturity	Running account		
Number and amount of Installments due	NA		
Rate of Interest	11%		
Other significant terms	Channel finance		
Other			
YES BANK CF - JSW Coated - 024886900000290		49,978	0
(Secured against Hypothecation of Inventories of JSW Steel)			
Terms Of Repayment- 90days			
Period Of Maturity	Running account		
Number and amount of Installments due	NA		
Rate of Interest	11%		
Other significant terms	Channel finance		
TATA CAPITAL FINANCIAL SERVICES LTD - BCSSPL		2,01,860	1,99,751
(Secured against Hypothecation of Inventories of JSW Steel and Lien FDs)			
Terms Of Repayment- 90Days			
Period Of Maturity	Running account		
Number and amount of Installments due	NA		
Rate of Interest	10%		
Other significant terms	Channel finance		
AXIS Bank - Commercial Vehicle Bharat Benz		0	0
(Secured Against Hypothecation of Bharat Benz Tempo)			
Terms Of Repayment-EMI			
Period Of Maturity	3 years		
Number and amount of Installments due	12		
Rate of Interest	MCLR+ 47%		

Shah, Shah & Shah MUMBAI Chartered Accountants

BOMBAY COATED AND SPECIAL STEELS PVT. LTD. Authorised Signatory

BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
NOTES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

Other significant terms			
AXIS Bank - Commercial Vehicle - Bharat Benz Tempo 6		496	1,902
(Secured Against Hypothecation of Bharat Benz Tempo)			
Terms Of Repayment-EMI			
Period Of Maturity	3 years		
Number and amount of Installments due	12		
Rate of Interest	7.31%		
Other significant terms			
ICICI Bank - Car Loan (MG Hector)		0	511
(Secured Against Hypothecation of MG Hectar)			
Terms Of Repayment-EMI			
Period Of Maturity	3 years		
Number and amount of Installments due	0		
Rate of Interest	8%		
Other significant terms			
BMW Financial Services - Car Loan		0	4,459
(Secured Against Hypothecation of BMW car)			
Terms Of Repayment-EMI			
Period Of Maturity	3 years		
Number and amount of Installments due	12		
Rate of Interest	10.20%		
Other significant terms			
HDFC Bank - Commercial Vehical Loan 2 - Bharat Benz		0	0
(Secured Against Hypothecation of Mercedes)			
Terms Of Repayment-EMI			
Period Of Maturity	3 years		
Number and amount of Installments due	12		
Rate of Interest	7.40%		
Other significant terms			
ICICI Bank - Commercial Vehical - Bharat Benz		0	42
(Secured Against Hypothecation of Mercedes)			
Terms Of Repayment-EMI			
Period Of Maturity	3 years		
Number and amount of Installments due	12		
Rate of Interest	9%		
Other significant terms			
SVC Term Loan - 102618000001786		57,985	0
(Secured against Hypothecation of Inventories of JSW Steel and Lien FDs)			
Terms Of Repayment-EMI			
Period Of Maturity	5 Years		
Number and amount of Installments due	12		
Rate of Interest	9%		
Other significant terms			
SVC Term Loan - 102618900001763		1,49,430	0
(Secured against Hypothecation of Inventories of JSW Steel and Lien FDs)			
Terms Of Repayment-EMI			
Period Of Maturity	5 Years		
Number and amount of Installments due	12		
Rate of Interest	9%		
Other significant terms			
TATA CAPITAL FINANCIAL SERVICES LTD - Term Loan		0	10,946
(Secured against Hypothecation of Inventories of JSW Steel and Lien FDs)			
Terms Of Repayment- 90Days			
Period Of Maturity	Running account		
Number and amount of Installments due	NA		
Rate of Interest	10%		
Other significant terms	Channel finance		
HDFC Car Loan Mercedes - C 220d		4,179	0
(Secured Against Hypothecation of Mercedes)			
Terms Of Repayment-EMI			

Shah & Shah MUMBAI Chartered Accountants

COATED AND SPECIAL STEELS PVT. LTD. BOMBAY Signatory

BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
NOTES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

Period Of Maturity			
Number and amount of Installments due			
Rate of Interest			
Other significant terms			
Daimler Financial Services India Pvt Ltd		3,305	5,026
(Secured Against Hypothecation of Mercedes)			
Terms Of Repayment-EMI			
Period Of Maturity	3 years		
Number and amount of Installments due	12		
Rate of Interest	10%		
Other significant terms			
Standard Chartered Bank - Purchase Bill Discounting		21,592	39,469
(Secured Against Hypothecation of Stocks and Book Debts)			
Terms Of Repayment- 90Days			
Period Of Maturity	Running account		
Number and amount of Installments due	NA		
Rate of Interest	8%		
Other significant terms			
ICICI Bank - Purchase Bill Discounting		29,829	29,754
(Secured Against Hypothecation of Stocks and Book Debts)			
Terms Of Repayment- 90Days			
Period Of Maturity	Running account		
Number and amount of Installments due	NA		
Rate of Interest	8%		
Other significant terms			
Tata Capital Financial Services Ltd - Int Recoverable		(968)	0
BMW Financial Services - TDS Recoverable		(22)	(33)
Tata Capital Financial Services Ltd - TL TDS Recoverable		(196)	(72)
(B) From other parties		0	0
(Secured against Not Applicable)			
(of the above, ` None is guaranteed by Directors and / or others)			
Terms of Repayment Not Applicable			
(c) Deferred payment liabilities		0	0
(Secured by Not Applicable)			
(of the above, ` None is guaranteed by Directors and / or others)			
(d) Deposits		0	0
(Secured By Not Applicable)			
(of the above, ` None is guaranteed by Directors and / or others)			
(e) Loans and advances from related parties		0	0
(Secured By Not Applicable)			
(of the above, ` None is guaranteed by Directors and / or others)			
Terms of Repayment Not Applicable			
(f) Long term maturities of finance lease obligations		0	0
(Secured By Not Applicable)			
(of the above, ` None is guaranteed by Directors and / or others)			
(g) Other loans and advances (Specify Nature if any)		0	0
(Secured By Not Applicable)			
(of the above, ` None is guaranteed by Directors and / or others)			
Terms of Repayment Not Applicable.			
Total Secured Long Term Borrowings - Bhiwandi		9,33,066	4,68,155

Standard Chartered Bank - Term Loan			
(Secured Against Wada Land & Building and Plant & Machinery)			
Terms Of Repayment- 90Days			
Period Of Maturity	Running account		
Number and amount of Installments due	NA		
Rate of Interest	9%		
Other significant terms			

COATED AND SPECIAL STEELS PVT. LTD. BOMBAY
Auth. Signatory

Shah, Shah & Shah
MUMBAI
Chartered Accountants

Standard Chartered Bank - TL - 4920443	1,577	4,651
Standard Chartered Bank - TL - 4971364	425	1,254
Standard Chartered Bank - TL - 5056126	568	1,672
Standard Chartered Bank - TL - 5065306	413	1,218
Standard Chartered Bank - TL - 4976343	840	2,476
Standard Chartered Bank - TL - 4941407	7,133	20,902
Standard Chartered Bank - TL - 4947491	567	1,672
Standard Chartered Bank - TL - 4962212	358	1,057
Standard Chartered Bank - TL - 4995954	554	1,633
Standard Chartered Bank - TL - 4951953	1,002	2,953
Standard Chartered Bank - TL - 4938164	743	2,306
Total Secured Long Term Borrowings - Wada	14,182	41,795
In case of continuing default as on the balance sheet date in repayment of loans and interest with respect to (b) (e) & (g)		
1 Period of default - None		
2 Amount - NIL		
Unsecured		
(a) Bonds/debentures		
NIL (Previous Year: NIL) NIL % Debentures of ` NIL each redeemable at Par on N A	-	-
(of the above, ` NIL is guaranteed by Directors and / or others)		
Details of redeemed bonds / debentures which the company has power to reissue None		
(b) Term loans	-	-
From banks		
From other parties		
(of the above, ` None is guaranteed by Directors and / or others)		
Terms of Repayment Not Applicable		
(c) Deferred payment liabilities	-	-
(of the above, ` None is guaranteed by Directors and / or others)		
(d) Deposits	-	-
(of the above, ` None is guaranteed by Directors and / or others)		
(e) Loans and advances from related parties	-	-
(of the above, ` None is guaranteed by Directors)		
Terms of Repayment : On Demand		
(f) Long term maturities of finance lease obligations	-	-
(of the above, ` None is guaranteed by Directors and / or others)		
(g) Other loans and advances (specify nature if any)	-	-
(of the above, ` None is guaranteed by Directors and / or others)		
Terms of Repayment Not Applicable		
Total Unsecured Long Term Borrowings	0	0
In case of continuing default as on the balance sheet date in repayment of loans and interest with respect to (b) (e) & (g)		
1 Period of default - None		
2 Amount - NIL		
Total Long Term Borrowings	9,47,248	5,09,949

Note 4 **OTHER LONG TERM LIABILITIES**

Disclosure pursuant to Note no. 6(D) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31, 2023	March 31, 2022
	-	-
(a) Trade Payables	-	-
(b) Others	-	-
Total Other Long Term Liabilities	-	-

Note 5 **LONG TERM PROVISIONS**

Disclosure pursuant to Note no. 6(E) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31, 2023	March 31, 2022

(a) Provision for employee benefits		
Superannuation (unfunded)	0	0
Gratuity (unfunded)	3,102	5,175
Leave Encashment (unfunded)	0	0
ESOP / ESOS	0	0
Total (a)	3,102	5,175
(b) Others (Specify nature)	0	0
Total (b)	0	0
Total Long Term Provisions (a+b)	**3,102**	**5,175**

Note 6 **SHORT-TERM BORROWINGS**

Disclosure pursuant to Note no. 6(F) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31, 2023	March 31, 2022
Secured		
(a) Loans repayable on demand		
From banks	-	-
from other parties		
(Secured By None)		
(b) Loans and advances from related parties	-	-
(Secured By Not Applicable)		
(of the above, ` NIL is guaranteed by Directors and / or others)		
(c) Deposits	-	-
(Secured By Not Applicable)		
(of the above, ` NIL is guaranteed by Directors and / or others)		
(d) Other loans and advances	0	0
Cash Credit	5,54,828	3,52,118
(Secured against hypothecation of Stocks)		
(of the above the whole amount is guaranteed by Directors)		
Terms of Repayment: On Demand		
Bank Overdraft	0	0
(Secured against Fixed Deposits of directors)		
(of the above, entire amount is guaranteed by Directors)		
Terms of Repayment: Repayable on Demand		
Total Secured Short Term Borrowings	5,54,828	3,52,118
In case of continuing default as on the balance sheet date in repayment of loans and interest with respect to (a) (b) & (d)		
1. Period of default - None		
2. Amount - NIL		
Unsecured		
(a) Loans repayable on demand	0	0
from banks		
from other parties		
(of the above, ` NIL is guaranteed by Directors and / or others)		
(b) Loans and advances from related parties	1,41,277	1,58,840
(of the above, ` NIL is guaranteed by Directors and / or others)		
(c) Deposits	0	0
(of the above, ` NIL is guaranteed by Directors and / or others)		
(d) Other loans and advances (specify nature)	6,042	
(of the above, ` NIL is guaranteed by Directors and / or others)		
Total Unsecured Short Term Borrowings	1,47,319	1,58,840
In case of continuing default as on the balance sheet date in repayment of loans and interest with respect to (a) (b) & (d)		
1. Period of default - None	0	0
2. Amount - NIL	0	0
Total Short Term Borrowings	**7,02,147**	**5,10,958**

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BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
NOTES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

Note 7 **TRADE PAYABLES**

Disclosure pursuant to Note no. 6(D) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31, 2023	March 31, 2022
(a) Trade Payables		
(i) Micro, Small and Medium Enterprises - Undisputed	0	0
Less Than 1 year		
1-2 years		
2-3 years		
More Than 3 years		
(i) Micro, Small and Medium Enterprises - Disputed		
Less Than 1 year		
1-2 years		
2-3 years		
More Than 3 years		
(ii) Others - Undisputed		
Less Than 1 year	6,57,267	4,63,796
1-2 years	0	0
2-3 years		
More Than 3 years		
(b) Others - Disputed		
Less Than 1 year		
1-2 years		
2-3 years		
More Than 3 years		
Total Trade Payables	**6,57,267**	**4,63,796**

Unbilled dues not included in above

None of the Creditors have informed the Company as regards their Registration credentials under the MSME Law

Note 8 **OTHER CURRENT LIABILITIES**

Disclosure pursuant to Note no. 6(G) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31, 2023	March 31, 2022
(a) Current maturities of long-term debt - Bhiwandi	9,801	8,974
(a) Current maturities of long-term debt - Wada	18,261	4,629
(a) Current maturities of long-term debt - Rajasthan	8,866	0
(Secured against Hypothecation of Vehicles, Stock and Book Debts)		
Terms of Repayment :		
Period of Maturity		
Number and amount of Installments due	0	0
Rate of Interest		
Other significant terms		
(b) Current maturities of finance lease obligations	0	0
(c) Interest accrued but not due on borrowings	0	0
(d) Interest accrued and due on borrowings	0	0
(e) Income received in advance	0	0
(f) Unpaid dividends	0	0
(g) Application money received for allotment of securities and due for refund	0	0
interest accrued on (g) above		
Number of shares proposed to be issued:		
Amount of premium (if any): __-________		
Terms and conditions of shares proposed to be issued:		
Date by which shares shall be alloted: ______________		
Whether the company has sufficient authorized capital to cover the share capital amount resulting from allotment of shares out of such share application money		
The period overdue from the last date of allotment is , reason being		
(h) Unpaid matured deposits and interest accrued thereon	0	0
(i) Unpaid matured debentures and interest accrued thereon	0	0

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BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
NOTES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

(j) Other payables - Expenses Payables - Rajasthan	4,501	
(k) Other payables (Duties & Taxes)	3,439	3,617
Total Current Liabilities	44,060	17,220

Note 9 **SHORT TERM PROVISIONS**

Disclosure pursuant to Note no. 6(H) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31, 2023	March 31, 2022
(a) Provision for employee benefits		
Salary & Reimbursements	0	0
Contribution to PF	0	0
Gratuity (Funded)	0	0
Leave Encashment (funded)	0	0
Superannuation (funded)	0	0
ESOP /ESOS	0	0
(b) Others (Specify nature)		
Provision for Taxation	1,004	460
Total Short Term Provisions	1,004	460

BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
NOTES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

Note 10 Property, Plant and Equipment

Disclosure pursuant to Note no. I (i), (ii), (iii); Note no. J (ii,iii); Note no. J and Note no. L of Part of Schedule I I to the Companies Act, 2013

	Particulars	Gross Block			Accumulated Depreciation				Net Block	
		April 1, 2022	Additions/ (Disposals)	March 31, 2023	April 1, 2022	Depreciation for the year	On disposals	March 31, 2023	March 31, 2022	March 31, 2023
a	**Tangible Assets**									
	Land	14,252	80,454	94,706	0	0	0	0	14,252	94,706
	Buildings	70,000	1,20,130	1,90,130	535	2,767	0	3,302	69,464	1,86 828
	Plant and Machinery	1,45,236	2,24,091	3,69,327	5,751	12,213	0	17,964	1,39,485	3,51 363
	Furniture and Fixtures	1,495	9,529	11,024	139	250	0	390	1,356	10,634
	Vehicles	31,231	7,747	38,978	3,569	4,663	0	8,232	27,662	30,746
	Office equipment	8,376	13,388	21,764	407	662	0	1,069	7,970	20,695
	Computers	3,034	5,540	8 575	364	711	0	1,075	2,671	7,500
	Other Equipments (specify nature)	6,603	15,158	21,762	305	523	0	828	6,298	20,934
		0	0	0	0	0	0	0	0	0
	Assets under lease (specify nature)	0	0	0	0	0	0	0	0	0
	Total (Current Year)	2,80,227	4,76,037	7,56,264	11,070	21,789	0	32,859	2,69,157	7,23,405
	Total (Previous Year)	1,55,521	1,24,706	2,80,227	669	10,401	0	11,070	1,54,852	2,69,157
b	**Intangible Assets**									
	Goodwill	-	-	-	-	-	-	-	-	-
	Brands /trademarks	-	-	-	-	-	-	-	-	-
	Computer software	-	-	-	-	-	-	-	-	-
	Mastheads and publishir	-	-	-	-	-	-	-	-	-
	Mining rights	-	-	-	-	-	-	-	-	-
	Copyrights, and patents and other intellectual property rights, services and operating rights	-	-	-	-	-	-	-	-	-
	Recipes, formulae, models, designs and prototypes	-	-	-	-	-	-	-	-	-
	Licenses and franchise	-	-	-	-	-	-	-	-	-
	Others (specify nature)	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-
c	Capital Work In Progress	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-
d	Intangible assets under I	-	-	-	-	-	-	-	-	-

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Total	-	-	-	-	-	-	-	-	-

Disclosure pursuant to Note no I (iv) and J (iii) of Part I of Schedule III to the Companies Act, 2013
Where sums have been written off on a reduction of capital or revaluation of assets or where sums have been added on revaluation of assets,

Particulars	Year				
	2018-19	2019-20	2020-21	2021-22	2022-23
Asset details:					
Balance as at 1st April	-	-	-	-	-
Impairment/ Revaluation	-	-	-	-	-
Balance as at 31st March	-	-	-	-	-

Reconciliation		Opening Value	Additions	Disposals	Acquisitions thr	Amount of change due to revaluation	Other adjustme	Impairment los	Net Block
Property, Plant and Equ	Current Year	2,80,227	4,76,037	-	-	-	32,859	-	7,23,405
	Previous Year	1,55,521	1,24,706	-	-	-	11,070	-	2,69,157
Intangible Assets	Current Year	-	-	-	-	-	-	-	-
	Previous Year	-	-	-	-	-	-	-	-
Capital Work In Progres	Current Year	-	-	-	-	-	-	-	-
	Previous Year	-	-	-	-	-	-	-	-
Intangible assets under	Current Year	-	-	-	-	-	-	-	-
	Previous Year	-	-	-	-	-		-	-

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Note 11 NON CURRENT INVESTMENTS

Disclosure pursuant to Note no. K (i) of Part I of Schedule III to the Companies Act, 2013

	Particulars	March 31, 2023	March 31, 2022
A	**Trade Investments (Refer A below)**		
	(a) Investment Properties	0	0
	(b) Investment in Equity instruments	3	0
	(c) Investments in preference shares	0	0
	(d) Investments in Government or Trust securities	0	0
	(e) Investments in debentures or bonds	0	0
	(f) Investments in Mutual Funds	0	0
	(g) Investments in partnership firms*	0	0
	(h) Other non-current investments (specify nature)	0	0
	Total Trade Investments (A)	3	0
B	**Other Investments (Refer B below)**		
	(a) Investment Properties	0	0
	(b) Investment in Equity instruments	0	0
	(c) Investments in preference shares	0	0
	(d) Investments in Government or Trust securities	0	0
	(e) Investments in debentures or bonds	0	0
	(f) Investments in Mutual Funds	0	0
	(g) Investments in partnership firms*	0	0
	(h) Other non-current investments (specify nature)	0	0
	Total Other Investments (B)	0	0
	Grand Total (A + B)	3	0
	Less : Provision for dimunition in the value of Investments	0	0
	Total Non Current Investments	3	0

Particulars	March 31, 2023	March 31, 2022
Aggregate amount of quoted investments (Market value of ` NIL (Previous Year ` NIL)	0	0
Aggregate amount of unquoted investments (Market value of ` 100,000 (Previous Year ` 100,000)	3	0

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A.	Details of Trade Investments											
Sr. No.	Name of the Body Corporate	Subsidiary / Associate / JV / Controlled Entity / Others	No. of Shares / Units		Quoted / Unquoted	Partly Paid / Fully paid	Extent of Holding (%)		Amount (`)		Whether stated at Cost?	If Answer to Column (9) is 'No' - Basis of Valuation
			March 31, 2023	March 31, 2022			March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022		
1	2	3	4	5	6	7	8	9	10	11	12	13
a	Investment Properties											
b	Investment in Equity Instruments								3	0		
	Invst in Shares of SVC Bank								3	0		
c	Investments in Preference Shares											
d	Investments in Government or Trust securities											
e	Investments in Debentures or Bonds											
f	Investments in Mutual Funds											
g	Investments in partnership firms*											
h	Other non-current investments (specify nature)											
	Total								3	0		

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B.	Details of Other Investments											
Sr. No.	Name of the Body Corporate	Subsidiary / Associate / JV / Controlled Entity / Others	No. of Shares / Units		Quoted / Unquoted	Partly Paid / Fully paid	Extent of Holding (%)		Amount (`)		Whether stated at Cost?	If Answer to Column (9) is 'No' - Basis of Valuation
			March 31, 2023	March 31, 2022			March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022		
1	2	3	4	5	6	7	8	9	10	11	12	13
a	Investment Properties											
b	Investment in Equity Instruments											
c	Investments in Preference Shares											
d	Investments in Government or Trust securities											
e	Investments in Debentures or Bonds											
f	Investments in Mutual Funds											
g	Investments in partnership firms*											
h	Other non-current investments (specify nature)											
	Total									-		

* G. Investment in Not Applicable (Name of the Firm)

Name of the Partners	Share of Capital
Partner 1	
Partner 2	
Total Capital	-

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BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
NOTES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

Note 12 DEFERRED TAX ASSET (NET)

The Company has accounted for taxes on income in accordance with AS-22 – Accounting for Taxes on Income issued by the Institute of Chartered Accountants of India. Consequently, the net incremental deferred tax (liability) / asset is charged / credited to Profit and Loss Account. The year end position of taxes on income is as under:

Particulars	March 31, 2023	March 31, 2022
Deferred tax liability		
Property, Plant and Equipments : Impact of Difference between tax depreciation and depreciation / amortisation charged for financial reporting	9,704	5,541
Others	0	0
Gross deferred tax liability	9,704	5,541
Deferred tax asset		
Property, Plant and Equipments : Impact of Difference between tax depreciation and depreciation / amortisation charged for financial reporting		
Impact of expenditure charged to the statement of profit and loss in the current year but allowed for tax purposes on payment basis	0	0
Others	0	0
Gross deferred tax asset	0	0
Net deferred tax liability / (asset)	**9,704**	**5,541**

Note 13 LONG TERM LOANS AND ADVANCES

Disclosure pursuant to Note no. L (i),(ii) and (iii) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31, 2023		March 31, 2022	
a. Capital Advances				
Secured, considered good		-		-
Unsecured, considered good		-		-
Doubtful	-		-	
Less: Provision for doubtful advances	-	-	-	-
Total (a)		-		-
b.Security Deposits:				
Secured, considered good Electricity Deposit	-	-		-
Unsecured, considered good				
Doubtful				
Less: Provision for doubtful advances				
Total (b)		-		-
c. Loans and advances to related parties (refer Note 2)				
Secured, considered good		-		-
Unsecured, considered good		-		-
Doubtful	-		-	
Less: Provision for doubtful loans and advances	-	-	-	-
Total (c)		-		-
d. Other loans and advances				
Secured, considered good	-	-	-	-
Unsecured, considered good			-	
Advance - Profession Tax	-	-	-	-
Doubtful	-		-	
Less: Provision for ___________	-	-	-	-
Total (d)		-		-

Bombay Coated and Special Steels Pvt. Ltd.
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BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
NOTES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

Total Long Term Loans and Advances		-		-

Disclosure pursuant to Note no. L (iv) of Part I of Schedule III to the Companies Act, 2013

Loans and advances to related parties	March 31, 2023		March 31, 2022	
Directors *		-		-
Other officers of the Company *		-		-
Firm in which director is a partner *		-		-
Private Company in which director is a member		-		-
		-		-

*Either severally or jointly

Note 14 OTHER NON CURRENT ASSETS

Disclosure pursuant to Note no.M (i),(ii) and (iii) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31, 2023		March 31, 2022	
a. Long term trade receivables				
Secured, considered good		-		-
Unsecured, considered good		-		-
Doubtful	-		-	
Less: Provision for doubtful debts	-	-	-	-
Total (a)		-		-
b. Security Deposits				
Secured, considered good				
Unsecured, considered good		-		-
Doubtful	-		-	
Less: Provision for doubtful deposits	-	-	-	-
Total (b)		-		-
c. Others (specify nature)				
Secured, considered good				0
RIICO (Advance Premium Paid)				19,519
Unsecured, considered good		-		0
Doubtful	-		0	
Less: Provision for ___________	-	-	0	0
Total (c)		-		19,519
d. Debts due by related parties				
Unsecured, considered good		-		0
Doubtful	-		0	
Less: Provision for doubtful debts	-	-	0	0
Total (d)		-		0
Total Other Non-Current Assets		-		19,519

Disclosure pursuant to Note no. M (iii) (iii) of Part I of Schedule III to the Companies Act, 2013
Details of debts due by related parties

Particulars	March 31, 2023	March 31, 2022
Directors *	-	-
Other officers of the Company *	-	-
Firm in which director is a partner *	-	-
Private Company in which director is a member	-	-
Total debts due by related parties	-	-

*Either severally or jointly

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BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
NOTES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

Note 15 **CURRENT INVESTMENTS**

Disclosure pursuant to Note no.N (i) and (ii) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31, 2023	March 31, 2022
(a) Investment in Equity instruments	-	-
(b) Investments in preference shares	-	-
(c) Investments in Government or Trust securities	-	-
(d) Investments in Debentures or Bonds	-	-
(e) Investments in Mutual Funds	-	-
(f) Investments in partnership firms*	-	-
(g) Other non-current investments (specify nature)	-	-
Gross Total	-	-
Less: Provision for dimunition in the value of Investments		
Total Current Investments	-	-

Particulars	March 31, 2023	March 31, 2022
Aggregate amount of quoted investments (Market value ` __) (Previous Year ` __)	-	-
Aggregate amount of unquoted investments (Previous Year ` __)	-	-

Details of Current Investments

Sr. No.	Name of the Body Corporate	Subsidiary / Associate / JV/ Controlled Entity / Others	No. of Shares / Units		Quoted / Unquoted	Partly Paid / Fully paid	Extent of Holding (%)		Amount (`)		Basis of Valuation
			March 31, 2023	March 31, 2022			March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
(a)	Investment in Equity Instruments										
(b)	Investments in Preference Shares										
(c)	Investments in Government or Trust securities										
(d)	Investments in Debentures or Bonds										
(e)	Investments in Mutual Funds										
(f)	Investments in partnership firms*										
(g)	Other non-current investments (specify nature)										
	Total Current Investments								-	-	

* G. Investment in ________ (Name of the Firm)

BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
NOTES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

Name of the Partners	Share of Capital
Partner 1	-
Partner 2	-
Total Capital	-

BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
NOTES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

Note 16 INVENTORIES

Disclosure pursuant to Note no.O (i), (ii) and (ii) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31, 2023		March 31, 2022	
a. Raw Materials and components (Valued at lower of cost or net realisable value) Goods-in transit	5,17,954 0	5,17,954	3,56,292 0	3,56,292
b. Work-in-progress (Valued at lower of cost or net realisable value) Goods-in transit	99,152 0	99,152	1,12,678 0	1,12,678
c. Finished goods (Valued at lower of cost or net realisable value) Goods in transit	2,52,855 0	2,52,855	86,489 0	86,489
d. Stock-in-trade (Trading Stock Valued at lower of cost or net realisable value) Goods-in transit	0	0	0	0
e. Stores and spares (Valued at Not Applicable) Goods-in transit	0 0	0	0 0	0
f. Loose Tools (Valued at Not Applicable) Goods-in transit	0 0	0	0 0	0
g. Others (Specify nature) (if any)	0 0	0	0 0	0
Total Inventories		8,69,962		5,55,459

Note 17 TRADE RECEIVABLES

Disclosure pursuant to Note no.P (i), (ii), (iii) and (iv) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31, 2023	March 31, 2022
A. Trade receivables outstanding for a period less than six months from the date they are due for payment		
Undipsuted Secured, considered good	0	0
Undipsuted Unsecured, considered good	8,03,830	6,68,406
Dipsuted Unsecured, considered good		
Disputed Unsecured, considered doubtful	0	0
Less: Provision for doubtful debts Sub Total (A)		
	8,03,830 0	6,68,406 0
	8,03,830	6,68,406
B. Trade receivables outstanding for a period exceeding six months but up to one year from the date they are due for payment Undipsuted Secured, considered good		
Undipsuted Unsecured, considered good	(939)	6,732
Dipsuted Unsecured, considered good		
Dispuled Unsecured, considered doubtful		
Less: Provision for doubtful debts		
Sub Total (B)	(939)	6,732
C. Trade receivables outstanding for a period exceeding One year but up to Two years from the date they are due for payment		

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Undipsuted Secured, considered good		
Undipsuted Unsecured, considered good	(711)	7,246
Dipsuted Unsecured, considered good		
Disputed Unsecured, considered doubtful		
Less: Provision for doubtful debts		
Sub Total (C)	(711)	7,246
D. Trade receivables outstanding for a period exceeding Two years but up to Three years from the date they are due for payment		
Undipsuted Secured, considered good		
Undipsuted Unsecured, considered good	4,651	4,651
Dipsuted Unsecured, considered good		
Disputed Unsecured, considered doubtful		
Less: Provision for doubtful debts		
Sub Total (D)	4,651	4,651
E. Trade receivables outstanding for a period exceeding Three years from the date they are due for payment		
Undipsuted Secured, considered good		
Undipsuted Unsecured, considered good		
Dipsuted Unsecured, considered good		
Disputed Unsecured, considered doubtful		
Less: Provision for doubtful debts		
Sub Total (E)	0	0
Total	8,06,831	6,87,035
Unbilled dues not included in above		

Details of Debts Due from Related Parties

Particulars	March 31, 2023	March 31, 2022
Directors *	-	-
Other officers of the Company *	-	-
Firm in which director is a partner *	-	-
Private Company in which director is a member	-	-
Total Debts Due by Related Parties	-	-

*Either severally or jointly

Note 18 CASH AND BANK BALANCES

Disclosure pursuant to Note no.Q (i), (ii), (iii), (iv) and (v) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31, 2023		March 31, 2022	
A. Balances with banks*		19,147		1,884
Earmarked Balances (eg/- unpaid dividend accounts)	0		0	
Margin money (New India Co-op. Bank)	0		0	
Security against borrowings	0		0	
Guarantees	0		0	
Other Commitments	0		0	
	0		0	

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B. Cheques, drafts on hand		0		0
C. Cash on hand*		255		642
CASH AND CASH EQUIVALENTS		19,402		2,526
D. Others (specify nature)				
Bank deposits with more than 12 months maturity		1,42,399		59,029
Total Cash and Bank Balances (A+B+C+D)		1,61,801		61,555

*Repatriation restrictions, if any, in respect of cash and bank balances shall be separately stated.

Note 19 SHORT TERM LOANS AND ADVANCES

Disclosure pursuant to Note no.R (i), (ii) & (iii) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31, 2023		March 31, 2022	
A. Loans and advances to related parties (refer note 2)				
Secured, considered good		-		-
Unsecured, considered good		-		-
Doubtful	-		-	
Less: Provision for doubtful loans and advances	-	-	-	-
Sub Total (A)		-		-
B. Others				
Secured, considered good		0		0
Unsecured, considered good				
To be recoverable in cash or in kind for the value to be received.		29,761		8,803
Doubtful	0		0	
Less: Provision for doubtful	0	0	0	0
Sub Total (B)		29,761		8,803
Total Short-term loans and advances (A+B)		29,761		8,803

Disclosure pursuant to Note no.R (iv) of Part I of Schedule III to the Companies Act, 2013

Details of Loans and advances to related parties

Particulars	March 31, 2023		March 31, 2022	
Directors *		-		-
Other officers of the Company *		-		-
Firm in which director is a partner *		-		-
Private Company in which director is a member		-		-
Total Loans and advances to related parties		-		-

*Either severally or jointly

Note 20 OTHER CURRENT ASSETS

Disclosure pursuant to Note no.R (i), (ii) & (iii) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31, 2023		March 31, 2022	
Taxation				
GST Input Credit	1,06,286		33,292	
TDS And Advance Tax -	0		0	
Non-Taxation				
DEPOSITS (Assets)	9,040		5,634	
Goods Transferred	0			
	0	1,15,326		38,926
Total Other Current Assets		1,15,326		38,926

Note 21 CONTINGENT LIABILITIES AND COMMITMENTS

Disclosure pursuant to Note no. 6(T) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31, 2023		March 31, 2022	
A. Contingent Liabilities				
(1) Claims against the company not acknowledged as debt	0		0	
(2) Guarantees	0		0	

(3) Other money for which the company is contingently liable	0	0	0	0
Sub Total (A)		0		0
B. Commitments				
(1) Estimated amount of contracts remaining to be executed on capital account and not provided for	0		78,075	
(2) Uncalled liability on shares andd other investments partly paid	0		0	
(3) Other commitments (specify nature)	0		0	
Sub Total (B)		0		78,075
Total Contingent Liabilities and Commitments (A+B)		0		78,075

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Note 22 **REVENUE FROM OPERATIONS**

Disclosure pursuant to Note no. 2 of Part II of Schedule III to the Companies Act, 2013

In respect of a company other than a finance company revenue from operations shall disclose separately in the notes revenue from

Particulars - Bhiwandi	March 31, 2023		March 31, 2022	
	RS.	RS	RS	RS.
Sale of products	42,17,655		52,23,014	
Sale of services	0		0	
Other operating revenues	0		0	
Gross Revenue		42,17,655		52,23,014
Less: Indirect Taxes Collected		0		0
- GST	6,45,867	6,45,867	8,02,599	8,02,599
Net Revenue From Operations		35,71,787		44,20,415

Particulars - Wada	March 31, 2023		March 31, 2022	
	RS	RS.	RS.	RS.
Sale of products	23,86,389		4,40,838	
Sale of services	0		0	
Other operating revenues	0		0	
Gross Revenue		23,86,389		4,40,838
Less: Indirect Taxes Collected		0		0
- GST	3,65,705	3,65,705	67,400	67,400
Net Revenue From Operations		20,20,685		3,73,438

Particulars - Rajasthan	March 31, 2023		March 31, 2022	
	RS.	RS.	RS.	RS.
Sale of products	3,74,042		0	
Sale of services	0		0	
Other operating revenues	0		0	
Gross Revenue		3,74,042		0
Less: Indirect Taxes Collected		0		0
- GST	57,761	57,761	0	0
Net Revenue From Operations		3,16,281		0

In respect of a finance company, revenue from operations shall include revenue from

Particulars	March 31, 2023		March 31, 2022	
Interest; and	-		-	
Other financial services	-		-	
Net Revenue From Operations		-		-

Note 23 **OTHER INCOME - Bhiwandi**

Disclosure pursuant to Note no. 4 of Part II of Schedule III to the Companies Act, 2013

Particulars	March 31, 2023		March 31, 2022	
Interest Income (in case of a company other than a finance company)				
Interest On Bank FD - Bhiwandi	3,886	3,886	1,194	1,194
Dividend Income	0	0	0	0
Net gain / (loss) on sale of investments		0		0
Other non-operating income (net of expenses directly attributable to such income)				
Duty Drawback (Export)	373	0	132	
Exchange Rate Difference	722	0	0	
Bank Interest / Charges	77			
Interest Received	108			
Reversal of Gratuity	2,073			
Discount Received	10			
Reimbursement of Workmen Compensation	104			
Interest Income	4,556	8,023	0	132

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Total Other Income		11,910		1,326

OTHER INCOME - Wada
Disclosure pursuant to Note no. 4 of Part II of Schedule III to the Companies Act, 2013

Particulars	March 31, 2023		March 31, 2022	
Interest Income (in case of a company other than a finance company)				
Interest Received - Wada	0	0	42	42
Dividend Income	0	0	0	0
Net gain / (loss) on sale of investments		0		0
Other non-operating income (net of expenses directly attributable to such income)				
Discount Received	5	0	0	
		0	0	
		5	0	0
Total Other Income		5		42

OTHER INCOME - Rajasthan
Disclosure pursuant to Note no. 4 of Part II of Schedule III to the Companies Act, 2013

Particulars	March 31, 2023		March 31, 2022	
Interest Income (in case of a company other than a finance company)				
Interest on Bank FD - Rajasthan	276	276	0	0
Dividend Income	0	0	0	0
Net gain / (loss) on sale of investments		0		0
Other non-operating income (net of expenses directly attributable to such income)				
Discount Received	2	0	0	
		0	0	
		2	0	0
Total Other Income		277		0

Note 24 PURCHASE OF STOCK IN TRADE - Bhiwandi

Disclosure pursuant to Note no. 5(A)ii of Part II of Schedule III to the Companies Act, 2013

Particulars	March 31, 2023		March 31, 2022	
Purchase of Stock-in -trade (Net of GST Paid)		30,92,531		39,54,891
Total Purchases		30,92,531		39,54,891

PURCHASE OF STOCK IN TRADE - Wada

Disclosure pursuant to Note no. 5(A)ii of Part II of Schedule III to the Companies Act, 2013

Particulars	March 31, 2023		March 31, 2022	
Purchase of Stock-in -trade (Net of GST Paid)		18,71,051		6,05,870
Total Purchases		18,71,051		6,05,870

PURCHASE OF STOCK IN TRADE - Rajasthan

Disclosure pursuant to Note no. 5(A)ii of Part II of Schedule III to the Companies Act, 2013

Particulars	March 31, 2023		March 31, 2022	
Purchase of Stock-in -trade (Net of GST Paid)		4,72,232		0
Total Purchases		4,72,232		0

Note 25 (INCREASE) / DECREASE IN INVENTORIES

Disclosure pursuant to Note no. 3 of Part II of Schedule III to the Companies Act, 2013

Particulars	March 31, 2023		March 31, 2022	
Inventories at the end of the year				
Raw Material	5,17,954		3,56,292	
Work in Progress	99,152		1,12,678	
Scrap	0		0	
Finished Goods	2,52,855	8,69,962	86,489	5,55,459
Inventories at the beginning of the year				
Raw Material	3,56,292		1,38,667	
Work in Progress	1,12,678		90,124	
Scrap	0		1,372	
Finished Goods	86,489	5,55,459	45,805	2,75,968
Rate difference for Imported stock		0		0
Net (Increase) / Decrease in Inventories		(3,14,502)		(2,79,491)

Note 26 EMPLOYEE BENEFIT EXPENSES - Bhiwandi

Disclosure pursuant to Note no. 5(1)(a) of Part II of Schedule III to the Companies Act, 2013

Particulars	March 31, 2023		March 31, 2022	
(a) Salaries, Wages and bonus				
Salaries	19,209		15,891	
Directors' Remuneration	2,917	22,126	2,828	18,719
(b) Contributions to -				
Employee State Insurance	59		50	
Provident fund	396		278	
Labour Welfare Fund	6	461	0	328

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(c) Gratuity fund contributions		0	0	2,969
(d) Social security and other benefit plans for overseas employees		0		0
(e) expense on Employee Stock Option Scheme (ESOP) and Employee Stock Purchase Plan (ESPP)		0		0
(f) Staff welfare expenses	4,192	4,192	2,023	2,023
Total Employee Benefit Expenses		**26,779**		**24,039**

Note 26 **EMPLOYEE BENEFIT EXPENSES - Wada**

Disclosure pursuant to Note no. 5(1)(a) of Part II of Schedule III to the Companies Act, 2013

Particulars	March 31, 2023		March 31, 2022	
(a) Salaries, Wages and bonus				
Salaries	6,535		956	
Directors' Remuneration	1,687	8,222	172	1,128
(b) Contributions to -				
Employee State Insurance	23		6	
Provident fund	102		22	
Superannuation scheme	0	125	0	28
(c) Gratuity fund contributions		0	0	0
(d) Social security and other benefit plans		0		0
(e) expense on Employee Stock Option		0		0
(f) Staff welfare expenses	1,414	1,414	408	408
Total Employee Benefit Expenses		**9,760**		**1,564**

Note 26 **EMPLOYEE BENEFIT EXPENSES - Rajasthan**

Disclosure pursuant to Note no. 5(1)(a) of Part II of Schedule III to the Companies Act, 2013

Particulars	March 31, 2023		March 31, 2022	
(a) Salaries, Wages and bonus				
Salaries	3,767		0	
Directors' Remuneration	196	3,962	0	0
(b) Contributions to -				
Employee State Insurance	6		0	
Provident fund	97		0	
Superannuation scheme	0	103	0	0
(c) Gratuity fund contributions		0	0	0
(d) Social security and other benefit plans		0		0
(e) expense on Employee Stock Option		0		0
(f) Staff welfare expenses	566	566	0	0
Total Employee Benefit Expenses		**4,631**		**0**

Note 27 **FINANCE COST - Bhiwandi**

Disclosure pursuant to Note no. 3 of Part II of Schedule III to the Companies Act, 2013

Particulars	March 31, 2023		March 31, 2022	

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Interest expense				
Bank Interst - Purchase Bill Discounting	6,382		3,572	
Bank Interest - O/D-C.C.-CF Etc	47,886		27,467	
Bank Interest - ECLGS Loan	4,651		6,433	
Interest Paid	0		30,483	
Bank Interest -Term Loan and Others	63		674	
Bank Interest - LC (Bill Discounting)	17,344		29,039	
Bank Interest- Vehicle Loan	442	76,767	306	97,973
Other borrowing costs				
L. C. Charges	417		711	
Loan Processing Charges	2,790		6,014	
Bank Charges	74	3,282	163	6,888
		0		0
Total Finance Cost		80,049		1,04,861

Note 27 **FINANCE COST - Wada**

Disclosure pursuant to Note no. 3 of Part II of Schedule III to the Companies Act, 2013

Particulars	March 31, 2023		March 31, 2022	
Interest expense				
Bank Interst - Purchase Bill Discounting	0		0	
Bank Interest - O/D-C.C.-CF Etc	0		0	
Bank Interest - ECLGS Loan	0		0	
Interest Paid	32,008		2,846	
Bank Interest -Term Loan	4,280		682	
Bank Interest - LC (Bill Discounting)	18,652		963	
Bank Interest- Vehicle Loan	0	54,940	0	4,490
Other borrowing costs				
L. C. Charges	110		35	
Loan Processing Charges	1,722		380	
Bank Charges - Import	9		7	
Bank Charges	341	2,183	16	438
		0		0
Total Finance Cost		57,123		4,928

Note 27 **FINANCE COST - Rajasthan**

Disclosure pursuant to Note no. 3 of Part II of Schedule III to the Companies Act, 2013

Particulars	March 31, 2023		March 31, 2022	
Interest expense				
Bank Interst - Purchase Bill Discounting	0		0	
Bank Interest - O/D-C.C.-CF Etc	0		0	
Bank Interest - ECLGS Loan	0		0	
Interest Paid	8,344		0	
Bank Interest -Term Loan	4,658		0	
Bank Interest - LC (Bill Discounting)	842		0	
Bank Interest- Vehicle Loan	0	13,845	0	0
Other borrowing costs				
L. C. Charges	49		0	
Loan Processing Charges	2,145		0	
Bank Charges - Import	21		0	
Bank Charges	77	2,292	0	0
		0		0

Total Finance Cost		**16,137**		**0**

Note 28 **OTHER EXPENSES - Bhiwandi**

Particulars	March 31, 2023		March 31, 2022	
Bhiwandi				
Auditors' Remuneration		450		150
Bad Debts		1,313		23
Business Promotion Expenses		1,891		750
Commission		0		350
Conveyance		453		474
CSR Expenses		811		0
Donation		31		0
Discount, Rebates, and Write-off		147		430
Electricity Charges - Office		60		69
Housekeeping Services		682		689
Insurance Charges		1,222		877
Preliminary Expenses W/Off		0		0
Office Expenses		1,420		982
Interest on Late Payment of GST		121		64
Interest on Late Payment of TDS		9		10
Penalty / Fine		46		1
Loss On Sale Of Motor Car		1,660		0
Motor Car Expenses		930		881
Membership Fees		10		22
Printing & Stationery		1,132		1,210
Postage and Courier		207		145
Professional Fees and Legal Expenses		4,500		1,279
Profession Tax		14		
ROC Fees		116		26
Stamp Duty and Legal Expenses		2,016		3,166
Rent, Rates and Taxes		10,474		6,529
Rent for Labour Staff Room		723		205
Loading and Unloading Charges		1,488		1,324
Gram Panchayat Tax		0		0
Repairs and Maintenance		11,618		3,436
Security Service charges		1,163		1,140
Fuel Expenses		7,476		6,780
Freight and Transaport Inward		20,733		23,255
Labour Charges		17,977		16,318
Tools & Consumables		2,282		7,471
Slitting / Processing Charges		1,01,817		1,15,778
Telephone Expenses		101		80
Freight and Transaport Outward		58,943		65,603
Travelling Expenses		4,519		364
Weighment charges		605		533
GST Paid		568		0
Registration Charges		64		0
Web Hoisting Charges		111		90
Total Other Expenses		**2,59,913**		**2,60,503**

Note 28 **OTHER EXPENSES - Wada**

Particulars	March 31, 2023		March 31, 2022	
Wada				
Auditors' Remuneration		0		0
Bad Debts		0		0
Business Promotion Expenses		3,821		0
Commission		0		0
Conveyance		142		29
Discount, Rebates, and Write-off		1		0
Electricity Charges		7,965		2,951

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Housekeeping Services	1,093	170
Insurance Charges	228	57
Preliminary Expenses W/Off	0	0
Office Expenses	374	103
Interest on Late Payment of GST	0	0
Interest on Late Payment of TDS	3	1
Penalty / Fine	63	0
Loss On Sale Of Motor Car	0	0
Motor Car Expenses	1,138	105
Membership Fees	0	0
Printing & Stationery	503	102
Postage and Courier	16	0
Professional Fees and Legal Expenses	3,041	327
ROC Fees	221	1
Stamp Duty and Legal Expenses	1,061	315
Rent, Rates and Taxes	818	92
Rent for Labour Staff Room	307	99
Loading and Unloading Charges	250	86
Gram Panchayat Tax	272	0
Repairs and Maintenance	7,298	957
Security Service charges	1,504	297
Fuel Expenses	0	0
Freight and Transaport Inward	103	201
Labour Charges	10,013	2,047
Licence Fees	116	
Tools & Consumables	3,693	185
Slitting / Processing Charges	542	0
Telephone Expenses	47	7
Freight and Transaport Outward	39,580	7,154
Travelling Expenses	1,900	0
Weighment charges	33	29
Web Hoisting Charges	0	0
Total Other Expenses	**86,145**	**15,316**

Note 28 **OTHER EXPENSES** - Rajasthan

Particulars	March 31, 2023	March 31, 2022
Rajasthan		
Auditors' Remuneration		
Bad Debts		
Business Promotion Expenses	4,923	
Commission		
Conveyance	118	
Discount, Rebates, and Write-off	1	
Electricity Charges	1,436	
Housekeeping Services	658	
Insurance Charges	55	
Preliminary Expenses W/Off		
Office Expenses	478	
Interest on Late Payment of GST	0	
Interest on Late Payment of TDS	4	
Penalty / Fine		
Loss On Sale Of Motor Car		
Motor Car Expenses	471	
Membership Fees	11	
Printing & Stationery	241	
Postage and Courier	28	
Professional Fees and Legal Expenses	517	
ROC Fees	140	
Stamp Duty and Legal Expenses	10	
Rent, Rates and Taxes	463	
Rent for Labour Staff Room		
Loading and Unloading Charges	87	
Gram Panchayat Tax		
Repairs and Maintenance	188	

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Security Service charges		456		
Fuel Expenses		400		
Freight and Transaport Inward		35		
Labour Charges		3,314		
Licence Fees		10		
Tools & Consumables		1,949		
Slitting / Processing Charges				
Telephone Expenses		7		
Freight and Transaport Outward		6,777		
Travelling Expenses		344		
Weighment charges		17		
Web Hoisting Charges				
Rent, Rates and Taxes		0		1
Total Other Expenses		23,136		1

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BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
NOTES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

NOTE 29. OTHER NOTES - NOTES ON ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES:

ACCOUNTING CONCEPTS:

The Company follows mercantile system of accounting, and recognises income and expenses on accrual basis.

PROPERTY, PLANT, AND EQUIPMENTS:

Property,Plant and Equipments are recorded at cost of acquisition including the expenditure incurred in connection with the acquisition and installation of the assets.

DEPRECIATION:

Depreciation is provided on written down value method in accordance with the rates and in the manner provided in the Schedule II to the Companies Act, 2013.

INVESTMENTS:

A current investment is an investment that is by its nature readily realizable and is intended to be held for not more than one year from the date on which such investment is made. A long term investment is an investment other than a current investment. An investment property is an investment in land or buildings that are not intended to be occupied substantially for use by, or in the operations of, the investing enterprise. Long term investments and are stated at cost. The carrying amount for current investments is the lower of cost and fair value.

INVENTORIES:

Inventories of finished goods are carried at lower of cost or net realisable value. The cost of inventories of items that are not ordinarily interchangeable are assigned by specific identification of their individual costs. Other inventory items are recorded using first-in-first-out cost formula. The inventories other than raw materials include the relevant duties, taxes, and cess that were incurred to bring the inventory to their present location and conditions

BORROWING COSTS:

Borrowing costs that are attributable to the acquisition or construction of qualifying assets, the assets that take substantial period of time to get ready for intended use, are capitalised as part of the cost of such assets.

INTANCIBLE ASSET:

An intangible asset is an identifiable non-monetary asset, without physical substance, held for use in the production or supply of goods or services, for rental to others, or for administrative purposes. Intangible Assets are stated at cost of acquisition less accumulated amortization. All costs, including financing costs till commencement of commercial operations are capitalised.

REVENUE RECONGNITION:

Sales turnover for the year includes sales value of goods and other recoveries such as Octroi, Transportation Charges etc, but excludes excise duty. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer.

EMPLOYEE BENEFITS:

Wages, salaries, bonuses and social security contributions are recognised as an expense in the year in which the associated services are rendered by employees. Short term accumulating compensated absences such as paid annual leave are recognised when services are rendered by employees that increase their entitlement to future compensated absences. Short term non-accumulating compensated absences such as sick leave are recognised when the absences occur. Termination benefits are payable when employment is terminated before the normal retirement date or whenever an employee accepts voluntary redundancy in exchange for these benefits. Defined contribution plans are post-employment benefit plans and are recognised as an expense in the profit or loss as incurred.

IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of the Asset exceeds its recoverable value. An impairment loss is charged to the Profit & Loss account in the year in which an asset is identified as impaired. The Impairment loss recognized in prior accounting periods is increased / reversed where there has been change in the estimate of recoverable amount. The recoverable value is the higher of the net selling price and value in use.

USE OF ESTIMATES

The preparation of financial statements requires management to make estimates and assumption that affect the reported amounts of assets and liabilities on the date of financial statements, the reported amount of revenues and expenses and the disclosures relating to contingent liabilities as on the date of financial statements. Actual results could differ from those of estimates. Any revision in accounting estimates is recognized in accordance with the respective accounting standard.

EARNINGS PER SHARE

The Company reports basic and diluted earnings per share in accordance with AS–20 "Earnings Per Share". Basic earnings per share are computed by dividing the net profit or loss for the period by the weighted average number of Equity Shares outstanding during the period. Diluted earnings per share is computed by dividing the net profit or loss for the period by the weighted average number of Equity Shares outstanding during the period as adjusted for the effects of all dilutive potential equity shares.

PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Contingent liabilities as defined in AS-29 "Provisions, Contingent Liabilities and Contingent Assets" are disclosed by way of notes to accounts. Provision is made if it becomes probable that an outflow of future economic benefits will be required for an item previously dealt with as a contingent liability.

TAXES ON INCOME:

Current tax is determined as the tax payable in respect of taxable income for the year.

Deferred tax for the year is recognized on timing difference, being difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred tax assets and liabilities are measured assuming the tax rates and tax laws that have been enacted or substantially enacted by the Balance Sheet date. Deferred tax assets are recognized and carried forward only if there is a reasonable / virtual certainty of realization.

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Chartered Accountants

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BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
NOTES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

2. The value on realization of current assets in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet. According to the management, provision for all the known liabilities is adequate.

3. Balances in Debtors, Creditors, loans, advances, and other current assets are subject to confirmation and reconciliation.

4. Auditors' remuneration in accordance with paragraph 5A (j) of part II of Schedule III to the Companies Act, 2013 is as under:

Particulars	2022-23	2021-22
As Auditors	450	150
Taxation matters,	0	0
Company law matters	476	27
Management services	0	0
Other Services	0	0
Reimbursement of expenses	0	0
	926	**177**

5. The Company has ceased to be a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with all the Accounting Standards as applicable to it as a large enterprise.

6. Earning per share is calculated as under:

Particulars	March 31, 2023	March 31, 2022
Basic earning per share		
Net profit after Taxation	1,59,852	68,052
Number of shares issued (Nominal Value RS.10)	99,00,000	50,00,000
Basic earning per share	16.15	13.61

Diluted earning per share	March 31, 2023	March 31, 2022
Net profit after Taxation	1,59,852	68,052
Number of shares issued (Nominal Value RS.10)	99,00,000	50,00,000
Diluted earning per share	16.15	13.61

7. Directors' Remuneration	March 31, 2023	March 31, 2022
Within the limits of Schedule V to the Companies Act 2013.	2,917	2,828

8. "The Micro, Small and Medium Enterprise Development Act, 2006" has repealed the provision of interest on delayed payment to small scale and ancillary industrial undertaking Act, 1993. The management does not find it necessary to provide for interest on delayed payments to the suppliers covered by the said Act in view of insignificant amount and probability of its outgo.

9. Disclosure of Provisions as required by AS-29 is as under:

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BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
NOTES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

Particulars	Opening Balance	Additional provisions during	Amount Used & Unused amount reversed during	Closing Balance
Income-tax	460	44,500	43,496	1,463

10. Related Party Disclosures, as required by AS-18 are given below:

A. Relationships:
Category I: Holding Company NIl

Category II: Key management Personnel: Vijaykumar Himmatrai Gupta, Nitin Gupta, Bhawna Gupta

Category III: Others (Relatives of Key Management Personnel and Entities in which the Key Management Personnel have control or significant influence)
Bombay Steels, Nitin Gupta Huf, Ruchi gupta, Sunita Gupta, Vijaykumar Gupta Huf

Signatory

B. Transactions with related Parties:

TRANSACTIONS DURING THE YEAR	Relationship	Current Year (`)	Previous Year (`)
Opening Balances	Key Managerial Persons	48,700	63,384
	Others	1,10,140	1,03,945
Loans & Advances received during the year	Key Managerial Persons	48,850	25,761
	Others	19,750	45,195
Amounts repaid during the year	Key Managerial Persons	70,124	49,240
	Others	7,620	45,513
Interest paid on loans and advances	Key Managerial Persons	13,157	5,795
	Others	8,670	6,512
Remuneration & Reimbursements	Key Managerial Persons	4,800	3,000
	Others		0
Closing Balances	Key Managerial Persons	27,426	48,700
	Others	1,22,270	1,10,140

11. The previous year's figures are regrouped / rearranged / reclassified wherever considered necessary to correspond with the figures of current year.

The Company in financial year 2020-21 succeeded business of Proprietary concern by name Bombay Steels owned by one of the directors Vijaykumar Gupta. All assets and liabilities, except immovable properties, of the said concern have been transferred at book value.

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BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
NOTES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

12. Value of imports calculated on C.I.F basis by the company during the financial year in respect of –

		March 31, 2023	March 31, 2022
i	Raw materials;	-	-
ii	Components and spare parts	-	-
iii	Capital goods	-	-
iv	Trading Goods	29,568	-

13. Other Expenses in Foreign Currency:

i Royalty, Know-how, Professional and Consultation fees, Interest, and Other matters

Particulars	March 31, 2023	March 31, 2022
a. Royalty	-	-
b. Know-how	-	-
c. Professional and Consultation fees	-	-
d. Interest	-	-
e. Others (If any)	-	-
Total		-

ii Total value if all imported / indigenious raw materials, spare parts and components consumed and the percentage of each to the total consumption

Particulars	March 31, 2023		March 31, 2022	
a. Imported	0	29,568	-	0
b Indigineous	1	54,06,246	1	45,60,761
Total	1	54,35,815	1	45,60,761

iii Amount remitted in foreign currencies on account of dividends with a specific mention of the total number of non-resident shareholders, the total number of shares held by them on which the dividends were due and the year to which the dividends related;

Particulars	March 31, 2023	March 31, 2022
Period to which it relates	-	-
Number of Non-resident Shareholders	-	-
Number of Equity Shares held on which dividend is due	-	-
Amount Remmitted (In foreign Currency)	-	-

iv Earnings in foreign exchange classified under the following heads, namely

Particulars	March 31, 2023	March 31, 2022
a. Export of goods calculated on F.O.B. basis	28,348	-
b. Royalty, know-how, professional and consultation fees;	-	-
c. Interest and dividend	-	-
d. Other income, indicating the nature thereof	-	-

15. Other information pursuant to General Instructions for preparation of Balance Sheet and Profit & Loss Account of Schedule III to the Companies Act 2013 is not applicable.

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BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
NOTES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

16. The Company succeeded business of the proprietory concern Bombay Steels effective February 4, 2021 that was headed by one of the directors Mr. Vijaykumar Gupta. All the assets and liabilities of the said concern accordingly were acquired by the Company at book value.

15. Management's Representation on key aspects of Auditors' Report

a. The management representes and confirms that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b. The management representes and confirms that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and security or the like on behalf of the Ultimate Beneficiaries;

16. Segment Reporting

The Company is operating in single prodcut from three different locations, viz., Bhiwandi, Rajasthan and Wada. These three locations are treated as three segments for reporting under AS-17.

Segment	Quantity Sold	Sales Revenue	Profit before tax
Bhiwandi	3,78,44,118	35,71,787	1,99,415
Wada	2,11,84,435	20,20,685	33,760
Rajasthan	40,20,260	3,16,281	(19,006)
Total	6,30,48,813	59,08,753	2,14,170

FOR AND ON BEHALF OF THE BOARD OF
BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

(Nitin Vijaykumar Gupta)
DIRECTOR

(Vijaykumar Himmatrai Gupta)
DIRECTOR

Mumbai: September 05, 2023

Shah & Shah
MUMBAI

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BOMBAY COATED AND SPECIAL STEELS PVT LTD
NOTES TO ANNUAL ACCOUNTS FOR YEAR ENDED MARCH 31 2023

SPECIFIC DISCLOSURES

1 **Disclosure pursuant to Note no. 6(U) of Part I of Schedule III to the Companies Act, 2013**

Particulars	Total	Per share
Dividends proposed to be distributed to equity shareholders	-	-
Dividends proposed to be distributed to preference shareholders	-	-
Arrears of fixed cumulative dividends on preference shares	-	-

2 **Disclosure pursuant to Note no. 6(V) of Part I of Schedule III to the Companies Act, 2013**

Where in respect of an issue of securities made for a specific purpose, the whole or part of the amount has not been used for the specific purpose at the balance sheet date, Indicate below how such unutilized amounts have been used or invested.
Not Applicable

3 **Disclosure pursuant to Note no. 6(W) of Part I of Schedule III to the Companies Act, 2013**

If, in the opinion of the Board, any of the assets other than fixed assets and non-current investments do not have a value on realization in the ordinary course of business at least equal to the amount at which they are stated, the fact that the Board is of that opinion, shall be stated.

Name of Assets	Realisable Value	Value in Balance Sheet	Opinion of Board
		Not Applicable	

BOMBAY COATED AND SPECIAL STEELS PVT. LTD.

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a) Utilisation of fund received from Banks and Financial Institutions	Place	Person	Purpose	Amount
Information where the company has not used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date, Disclosure as to the place, person and purpose for which they have been used along with amount.	Not Applicable			

The Company has used the funds received from Banks and Financial Institutions for the specific purpose for which it was taken and not otherwise.

Y. Additional Regulatory Information

(i) Title deeds of Immovable Property not held in name of the Company

Not Applicable

Details of all the immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company in format given below and where such immovable property is jointly held with others, details are required to be given to the extent of the company's share.

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative# of promoter*/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company **
PPE -	Land Building	-	-	-	-	**also indicate if in dispute
Investment property -	Land Building					
PPE retired from active use and held for disposal -	Land Building					
others						

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(ii)Disclosure whether the Company has revalued its Property, Plant and Equipment, whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017. Not applicable

(iii)Disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are

(a) repayable on demand or Not applicable
(b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	0	0
Directors		
KMPs		
Related Parties		

(ii) Capital-Work-in Progress (CWIP)
(a) Aging Schedule for Capital-work-in progress Not Applicable

CWIP aging schedule

					(Amount in Rs.)	
	Amount in CWIP for a period of					Total*
CWIP	Less than 1 year	1-2 years	2-3 years	More than 3 years		
Projects in progress						
Projects temporarily suspended						

*Total shall tally with CWIP amount in the balance sheet.

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given:**

				(Amount in Rs.)	
	To be completed in				

CWIP	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Project 1					
Project 2					

**Details of projects where activity has been suspended shall be given separately.

(v) Intangible assets under development: Not Applicable

(a) For Intangible assets under development, following ageing schedule shall be given:

Intangible assets under development aging schedule

				(Amount in Rs.)	
	Amount in CWIP for a period of				Total*
Intangible assets under development	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress					
Projects temporarily suspended					

* Total shall tally with the amount of Intangible assets under development in the balance sheet.

(b) For Intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan, following Intangible assets under development completion schedule shall be given:**

			(Amount in Rs.)	
	To be completed in			
Intangible assets under development	Less than 1 year	1-2 years	2-3 years	More than 3 years
Project 1				
Project 2				

**Details of projects where activity has been suspended shall be given separately.

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(vi) Details of Benami Property held — Not Applicable

Where any proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder, the company shall disclose the following:

(a) Details of such property, including year of acquisition,
(b) Amount thereof,
(c) Details of Beneficiaries,
(d) If property is in the books, then reference to the item in the Balance Sheet,
(e) If property is not in the books, then the fact shall be stated with reasons,
(f) Where there are proceedings against the company under this law as an abetter of the transaction or as the transferor then the details shall be provided,
(g) Nature of proceedings, status of same and company's view on same.

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(vii) Where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following:

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of account.	Yes
(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed	NA

(viii) Wilful Defaulter* — Not Applicable

Where a company is a declared wilful defaulter by any bank or financial institution or other lender, following details shall be given:

(a) Date of declaration as wilful defaulter,
(b) Details of defaults (amount and nature of defaults),

Wilful defaulter" here means a person or an issuer who or which is categorized as a wilful defaulter by any bank or financial institution (as defined under the Act) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

(ix) Relationship with Struck off Companies

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:-

Name of struck off Company	Nature of transactions with struckoff Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
	Investments in securities	Not Applicable	
	Receivables	Not Applicable	
	Payables	Not Applicable	
	Shares held by stuck off company	Not Applicable	
	Other outstanding balances (to be specified)	Not Applicable	

(x) Registration of charges or satisfaction with Registrar of Companies

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details annd reason therof shall be disclosed

Charge Identification Number	Amount involved	Date by which Charge was to be satsified	Reasons for Non Sastisfaction
			Not Applicable

(xi) Compliance with number of layers of companies Not Applicable

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.

Name	CIN	Relationship/extent of holding of the company in such downstream companies

(xiii) Compliance with approved Scheme(s) of Arrangements — Not Applicable

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company in accordance with the Scheme' and in accordance with accounting standards' and deviation in this regard shall be explained.

Whether the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company in accordance with the Scheme' and in accordance with accounting standards'	Yes / No / Not Applicable
Deviation in this regard	Not Applicable

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(xiv) Utilisation of Borrowed funds and share premium: — Not Applicable

Where company has advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

the company shall disclose the following:-

(I) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.

(II) date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries alongwith complete details of the ultimate beneficiaries.

(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries

(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).;

Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

<u>the company shall disclose the following:-</u>

(I) date and amount of fund received from Funding parties with complete details of each Funding party

(II) date and amount of fund further advanced or loaned or invested other intermediaries or Ultimate Beneficiaries alongwith complete details of the other intermediaries' or ultimate beneficiaries.

(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries

(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).]

Undisclosed income

Details of any transaction not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961), unless there is immunity for disclosure under any scheme. Not Applicable

Whether the previously unrecorded income and related assets have been properly recorded in the books of account during the year.;

Corporate Social Responsibility (CSR)

(a) amount required to be spent by the company during the year,		7,06,963
(b) amount of expenditure incurred,		8,11,000
(c) shortfall at the end of the year,		-
(d) total of previous years shortfall,		-
(e) reason for shortfall,		-
(f) nature of CSR activities,	Medical Relief	
(g) details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,	NA	
(h) where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.	NA	

Details of Crypto Currency or Virtual Currency Not Applicable

Where the Company has traded or invested in Crypto currency or Virtual Currency during the financial year, the following shall be disclosed:

(a) profit or loss on transactions involving Crypto currency or Virtual Currency
(b) amount of currency held as at the reporting date,

(c) deposits or advances from any person for the purpose of trading or investing in Crypto Currency/ virtual currency.]

(xii) Following Ratios to be disclosed:-

Ratio	Numerator	Denominator	31-Mar-23	31-Mar-22	% Variance	Reason for Variance if the % exceeds 25%
(a) Current Ratio	Current Assets	Current Liabilities	1.41	1.36	3.6342403	Increase in Current Assets
(b) Debt-Equity Ratio	Borrowing + Interest Accrued	Total Equity	5.36	8.88	39.606905	Increase in borrowings
(c) Debt Service Converage Ratio	Earning for Debt Service = Net Profit after Taxes + Non-Cash Operating Expenses like depreciation and other amortisation + interest + other adjustments like loss on sale of fixed assets etc.,	Debt Service = Interest and Leasepayment + Principal Repayments	0.223884423	0.206604449	8.36379577	Increase in retained eanings
(d) Return on Equity Ratio	Net Profit after Tax	Average Shareholder's Equity	0.69	0.73	-5.4155622	Increase in eanings
(e) Inventory Turnover Ratio	Cost of Goods Sales or Sales	Average Invetory = (Opening + Closing balance)/2)	8.29	11.53	-28.106078	Increase in turnover and inventories
(f) Trade Receivable Turnover Ratio	Net Credit sales	Average Trade Receivable	7.91	8.90	-11.111598	Increase in turnover and debtors
(g) Trade Payable Turnover Ratio	Net Credit Purchase	Average Trade Payable	9.70	15.36	-36.853954	Increase in creditors
(h) Net Capital Turnover Ratio	Net sales	Working Capital	10.22	13.34	-23.423179	Increase in turnover as well as working capital
(i) Net Profit Ratio	Net Profit	Net Sales	2.71	1.42	90.5765247	Increase in Net Profit
(j) Return on Capital Employed	Earning before interest and taxes	Capital Employed	0.1851	0.1760	5.13689906	Increase in net profits
(k) Return of Investments	Earning before Tax	Shareholders' Funds	0.03	0.02	39.5954362	Increase in Interest Income

BOMBAY COATED AND SPECIAL STEELS PVT. LTD.
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(a) Current Ratio	31-Mar-23	31-Mar-22
	INR	INR
Current Assets	1,98,36,80,762	1,35,17,77,937
Current Liabilities	1,40,52,85,506	99,24,33,481

(b) Debt-Equity Ratio	31-Mar-23		31-Mar-22	
Borrowing	1,64,93,94,957		1,02,09,06,944	
Interest accrued	15,33,08,979	1,80,27,03,936	10,97,88,897	1,13,06,95,841
Total Equity		33,62,07,150		12,73,54,888

(c) Debt Service Converage Ratio	31-Mar-23		31-Mar-22	
Earning for Debt Service				
Net Profit after Tax	15,98,52,262		6,80,51,590	
Add:				
Depreciation	2,17,89,105		1,04,00,555	
Amortisation Expenses				
Interest on Borrowing	15,33,08,979		10,97,88,897	
Earning for Debt Service		33,49,50,346		18,82,41,042
Debt Service				
Interest Payment	15,33,08,979		10,97,88,897	
Principal Payments*	3,69,28,211	1,49,60,85,978	1,36,03,248	91,11,18,047

* To be inserted Manually

(d) Return on Equity Ratio	31-Mar-23		31-Mar-22	
Net Profit after Tax		15,98,52,262		6,80,51,590
Average Sharehoder's Equity				
Opening Equity	12,73,54,888		5,93,03,298 *	
Closing Equity	33,62,07,150	23,17,81,019	12,73,54,888	9,33,29,093

(e) Inventory Turnnover Ratio	31-Mar-23		31-Mar-22	
Cost of Goods Sales/ Sales		5,90,87,53,285		4,79,38,53,419
Average Invetory				
Opening Invetory	55,54,59,299		27,59,67,890 *	
Closing Inventory	86,99,61,695	71,27,10,497	55,54,59,299	41,57,13,594

(f) Trade Receivable Turnover Ratio	31-Mar-23		31-Mar-22	
Net Sales		5,90,87,53,285		4,79,38,53,419
Average Trade Receivable				
Opening Trade Receivable	68,70,34,921		39,02,87,121 *	

Closing Trade Receivable	80,68,30,767	74,69,32,844	68,70,34,921	53,86,61,021

(g) Trade Payable Turnover Ratio	31-Mar-23		31-Mar-22	
Net Purchases		5,43,58,14,557		4,56,07,60,771
Average Trade Payable				
Opening Trade Payable	46,37,96,155		13,01,52,630 *	
Closing Trade Payable	65,72,67,255	56,05,31,705	46,37,96,155	29,69,74,393

(h) Net Capital Turnover Ratio	31-Mar-23		31-Mar-22	
Net Sales		5,90,87,53,285		4,79,38,53,419
Working Capita				
Current Assets	1,98,36,80,762		1,35,17,77,937	
Less : Current Liabilities	1,40,52,85,506	57,83,95,256	99,24,33,481	35,93,44,456

(i) Net Profit Ratio	31-Mar-23	31-Mar-22		
Net Profit Before Tax	21,41,69,631	9,23,38,696		-
Net Turnove Ratio	2.71	1.42		

(j) Return on Capital Employed	31-Mar-23		31-Mar-22	
Earning Before Interest and Tax		-		-
Net Profit Before tax	21,41,69,631		9,23,38,696	
Add : Interest and Finance Cost	15,33,08,979	36,74,78,610	10,97,88,897	20,21,27,593
Capital Employed				
Equity	33,62,07,150		12,73,54,888	
Borrowing	1,64,93,94,957	1,98,56,02,107	1,02,09,06,944	1,14,82,61,832

(j) Return on Investments (Equity)	31-Mar-23		31-Mar-22	
Income from Investments		-		-
Investment income	41,61,861 -	41,61,861	12,35,862 -	12,35,862
Investments				
Loans and shares	-		-	
Fixed Deposits	14,23,99,489	14,23,99,489	5,90,28,546	5,90,28,546

Signatory

BOMBAY COATED AND SPECIAL STEELS PVT LTD
NOTES TO ANNUAL ACCOUNTS FOR YEAR ENDED MARCH 31 2023

Annexure to Note No. 17

TRADE RECEIVABLES

Particulars	March 31, 2023 A.Outstanding for a period less than six months from the date they are due for payment	B. Trade receivables outstanding for a period exceeding six months but up to one year from the date they are due for payment	C. Trade receivables outstanding for a period exceeding One year but up to Two years from the date they are due for payment	D. Trade receivables outstanding for a period exceeding Two years but up to Three years from the date they are due for payment	Total
Bhiwandi			-		
TDS RECEIVABLE RECOVERED IN NEXT YEAR	-3,34,114		-		-3,34,114
CDAP ENTERPRISE	3,26,720		-		3,26,720
GK ENTERPRISES	42,48,047		-		42,48,047
HIRAL ENTERPRISES	53,686		-		53,686
N N ENTERPRISES	3,74,772		-		3,74,772
NIKHIL ENTERPRISES	4,44,008	-	-		4,44,008
PAWAN PRODUCTS (NEW)	9,89,050		-		9,89,050
R.C. PRODUCTS	3,15,351		-		3,15,351
RAJESH ENTERPRISE	11,58,689		-		11,58,689
S S JP PRODUCTS	3,14,123		-		3,14,123
S.K. ENTERPRISES	11,07,614				11,07,614
S T ENTERPRISES	1,05,36,784				1,05,36,784
SHIVSHAKTI INDUSTRIES	8,02,605				8,02,605
SHREE RAM SAMARTHA ENTERPRISES	3,00,304				3,00,304
K.K. PRODUCTS	27,22,718				27,22,718
ADITI ENTERPRISES	34,31,866				34,31,866
BABITA PRODUCT	2,00,000				2,00,000
AARTI PEN PARTS MFG CO.	1,09,64,430				1,09,64,430
A.K.ENGINEERING ()	5,65,51,917	1,586			5,65,53,503
AASHIRWAD PRESS TOOLS	41,26,470				41,26,470
ACCURATE ENGINEERING	7,20,120	-			7,20,120
ADITYA AUTO INDUSTRIES	-	-	-	46,50,739	46,50,739
AMBER ENTERPRISES INDIA LIMITED (SUPA)	-33,56,968				-33,56,968
AMBER ENTERPRISES INDIA LIMITED-(UNIT-IV) DEHRADU	11,43,854	-			11,43,854
AMBER ENTERPRISES INDIA LIMITED (SRI CITY PLI)	9,34,677	-			9,34,677
AMBER ENTERPRISES INDIA LTD (PUNE)	-43,280	-	-		-43,280

BOMBAY COATED AND SPECIAL STEELS PVT. LTD.

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BOMBAY COATED AND SPECIAL STEELS PVT LTD
NOTES TO ANNUAL ACCOUNTS FOR YEAR ENDED MARCH 31 2023

ATHARVA METAL & ENGINEERING PVT LTD.	1,57,59,197		-		1,57,59,197
CIRCLIPS TECHNOLOGIE PVT LTD.	56,19,560	-	-		56,19,560
CLLIPPE PRODUCTS LLP.	23,89,069		-		23,89,069
DIYA ENTERPRISES	-1,00,000	-	-		-1,00,000
D M PRECISION STAMPINGS COMPANY	63,30,260	-	-		63,30,260
D. B. ENGINEERING	6,11,643	-	-		6,11,643
DONGKWANG PRECISION INDIA PVT LTD	72,42,880		-		72,42,880
ELEGANT COATINGS PVT LTD.	4,73,44,545	-	-		4,73,44,545
EPACK DURABLE PRIVATE LIMITED	-1,32,60,436	-5,95 440	-5,58,479		-1,44,14,354
FRIGOGLASS INDIA PVT. LTD.	3,64,93,913		-		3,64,93,913
GAJANAN ENGG WORKS (GUJRAT)	5,29,812		-		5,29,812
GEETA ENTERPRISES	2,59,419		-		2,59,419
GMP TECHNICAL SOLUTIONS PVT LTD (UNIT-3)	13,17,121		-		13,17,121
HUSSAIN SAP SHOP	1,00,594		-		1,00,594
HAIER APPLIANCES (INDIA) PVT. LTD.-PUNE - Chest F	38,28,054				38,28,054
HUMERA ENTERPRISES	13,22,174				13,22,174
HAIER APPLIANCES INDIA PRIVATE LIMITED-NOIDA	1,28,91,611	-7,21 360			1,21,70,252
HAVELLS INDIA LTD	4,78,936				4,78,936
IMMACULATE STEELS PVT LTD	4,58,821				4,58,821
INDUS CORPORATION	54,174	-	-		54,174
INTERNATIONAL STEEL CORPORATION NEW	50,20,536	-	-		50,20,536
JAINEX LIMITED	95,746	-	-		95,746
JSW STEEL COATED PRODUCTS LTD (JOB WORK)	25,04,149	-	3,06,583		28,10,732
KALPATARU INDUSTRIAL CORPORATION	2,11,280	-	-		2,11,280
KRUGER VENTILATION INDUSTRIES INDIA PVT LTD.	2,81,92,192	-	-		2,81,92,192
LAVINA ARTS	3,55,866		-		3,55,866
LACHHA PRODUCTS	22,25,076	-	-		22,25,076
MAHADEV ENTERPRISES	5,74,396	-	-		5,74,396
M.D.AUTO COMPONENTS PVT LTD.	2,48,10,951	-	-3,83,988		2,44,26,964
M.D.INDUSTRIES	2,61,91,219	15 424	3,354		2,62,09,997
MAHENA PRODUCTS	5,78,778	-	-		5,78,778
MAHENA STEELS	1,77,107		-		1,77,107
MANSI PRODUCTS	6,96,435	-	-		6,96,435
MANISHA METAL SLITTER	98,302	-	-		98,302
METAL TECH PVT LIMITED	18,48,789		-		18,48,789
METALIQON INC.	10,98,853		-		10,98,853
NIRMITI PRECISION PVT LTD	13,628	5 301	-		18,929
NIRMITEE ELECTRCIALS	50,05,435		-		50,05,435
PANASONIC INDIA PVT. LTD.		-2,11 014	-		-2,11,014
PANASONIC LIFE SOLUTIONS INDIA PRIVATE LIMITED	39,29,688		-		39,29,688
PARI ENTERPRISES	4,85,429		-		4,85,429

BOMBAY COATED AND SPECIAL STEELS PVT. LTD.
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BOMBAY COATED AND SPECIAL STEELS PVT LTD

NOTES TO ANNUAL ACCOUNTS FOR YEAR ENDED MARCH 31 2023

PG TECHNOPLAST PVT. LTD. (PUNE)		-8,662			-8,662
PIANO PRESITEL	2,45,76,907		-		2,45,76,907
PINTEX ENGINEERS	6,01,825		-		6,01,825
POLYMECH COMPONENTS PVT LIMITED(BHAYANDAR)	53,868		-		53,868
PRAKASH INDUSTRIES	2,96,083		-		2,96,083
PRAPTI METAL	-51,000		-		-51,000
RAS BEARINGS PVT LTD	1,42,62,189		-		1,42,62,189
RMK INTERNATIONAL-GUJARAT	2,33,420		-		2,33,420
SAHYOG PLASTIC	3,60,302	-	-		3,60,302
SANGITA ENTERPRISE	64,585	-	-		64,585
SANIYO ELECTROFAB PRIVATE LIMITED.	11,67,645	-	-		11,67,645
SAPNA STEEL	1,98,995				1,98,995
SAVERA PRECISION ENGINEERING PVT LTD	5,37,64,538				5,37,64,538
SCHNEIDER ELECTRIC INDIA PRIVATE LIMITED	8,75,902				8,75,902
SCI INTERNATIONAL	4,89,086				4,89,086
SHAH PAREKH ENGG. PVT LTD.	23,23,274				23,23,274
SHREE CHAMUNDA INTERNATIONAL	1,75,333				1,75,333
SHREE INDUSTRIES (MALAD)	2,30,252				2,30,252
SHREE NARAYAN ENTERPRISE	4,71,956				4,71,956
SHREE YANTRA INDUSTRIES	2,23,578				2,23,578
SHRIRAJ ENTERPRISE	-6,298				-6,298
SHUBHAM ENGINEERING	28,49,718				28,49,718
SIEMENS LTD (KALWA WORKS)			-78,874		-78,874
SK SHAH TRADERS	23,89,806				23,89,806
STANDARD SPRING & METAL PRESSING WORKS,(RABALE)	22,77,561				22,77,561
STANDARD SPRING & METAL PRESSING WORKS. - Ghatkop	15,64,699				15,64,699
SHRI HARI ENTERPRISES	9,81,521				9,81,521
STAR FABRICATORS	71,89,317				71,89,317
STUMPP SCHUELE & SOMAPPA SPRINGS PVT LTD.BMS NEW	51,95,608				51,95,608
SYNDICATE WIPER SYSTEM PVT. LTD. (KHAIRANE)	34,47,096				34,47,096
SYNDICATE WIPER SYS PVT LTD(PAWNE)	31,96,081				31,96,081
SYNDICATE WIPER SYS PVT LTD.(MAHAPE)	1,53,79,400				1,53,79,400
SYNDICATE WIPER SYSTEMS PRIVATE LIMITED (ANDHERI)	4,75,010				4,75,010
UNITECK INDUSTRIES	3,39,749				3,39,749
V-TAP ENTERPRISE	2,65,763				2,65,763
V. K. PRODUCTS	25,34,307				25,34,307
VEDANT PRODUCTS (UNIT-2)	16,09,178				16,09,178
VEELINE INDUSTRIES LIMITED (SURAT)	2,59,403				2,59,403
VEELINE INDUSTRIES LIMITED (UP)	-10,32,504				-10,32,504
VINAYAK ENTERPRISES	14,70,983				14,70,983
VNP ELECTRICALS PVT LTD	13,24,285				13,24,285

BOMBAY COATED AND SPECIAL STEELS PVT. LTD.

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BOMBAY COATED AND SPECIAL STEELS PVT LTD
NOTES TO ANNUAL ACCOUNTS FOR YEAR ENDED MARCH 31 2023

WESTERN REFRIGERATION PVT. LTD (SILVASSA)	7,94,358	-59,966			7,34,392
WESTERN REFRIGERATION PVT. LTD. (TADGAM)	21,13,500				21,13,500
WINDSTON SPRINGS PVT LTD (PLANT II)	27,65,067				27,65,067
Total - Bhiwandi	48,95,20,993	-15,74,130	-7,11,403	46,50,739	49,18,86,199
Wada					
PG TECHNOPLAST PVT. LTD. (PUNE)		63,874	-	-	63,874
EPACK COMPONENTS PRIVATE LTD.		-19,905			-19,905
EPACK DURABLE PRIVATE LIMITED	11,20,371				11,20,371
VEELINE INDUSTRIES LIMITED (UP)	13,504				13,504
VEELINE INDUSTRIES LIMITED (SURAT)	17,31,622				17,31,622
ELEGANT COATINGS PVT LTD.	3,00,07,254				3,00,07,254
AMBER ENTERPRISES INDIA LTD (PUNE)	3,23,323				3,23,323
AMBER ENTERPRISES INDIA LIMITED-(UNIT-IV) DEHRADU	3,80,256				3,80,256
A.K.ENGINEERING ()	5,38,52,362				5,38,52,362
ATHARVA METAL & ENGINEERING PVT LTD.	12,29,704				12,29,704
FRIGOGLASS INDIA PVT. LTD.	3,74,55,129				3,74,55,129
HAIER APPLIANCES INDIA PRIVATE LIMITED-NOIDA	1,07,61,433	6,14,874			1,13,76,307
HAVELLS INDIA LTD	1,84,40,780				1,84,40,780
INTERNATIONAL STEEL CORPORATION NEW	60,04,644				60,04,644
JSW STEEL COATED PRODUCTS LTD (JOB WORK)	14,99,947				14,99,947
KRUGER VENTILATION INDUSTRIES INDIA PVT LTD.	16,87,688				16,87,688
SK SHAH TRADERS	46,00,090				46,00,090
PIANO PRESITEL	5,94,904	-	-	-	5,94,904
ROLEX METAFAB	67,75,916	-	-	-	67,75,916
SAVERA PRECISION ENGINEERING PVT LTD	86,28,765	-	-	-	86,28,765
VNP ELECTRICALS PVT LTD	3,05,72,262	-	-	-	3,05,72,262
WESTERN REFRIGERATION PVT. LTD. (TADGAM)	52,72,718	-	-	-	52,72,718
WESTERN REFRIGERATION PVT. LTD (SILVASSA)	3,76,741	-23,681			3,53,060
TDS RECEIVABLE RECOVERED IN NEXT YEAR	-2,02,587				-2,02,587
					-
Total - Wada	22,11,26,826	6,35,151	-	-	22,17,61,987
Rajasthan					
AMBER ENTERPRISES INDIA LIMITED (UNIT II) JHAJJAR	19,97,717				19,97,717
AMBER ENTERPRISES INDIA LIMITED RUDRAPUR	25,24,427				25,24,427
AMBER ENTERPRISES INDIA LIMITED-(UNIT-IV) DEHRADU	1,78,63,321				1,78,63,321
EPACK DURABLE PRIVATE LIMITED	99,67,320				99,67,320
ESS KAY FABRICATIONS	42,25,700				42,25,700
FRIGOGLASS INDIA PVT LTD.	1,13,82,336				1,13,82,336

BOMBAY COATED AND SPECIAL STEELS PVT. LTD.
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BOMBAY COATED AND SPECIAL STEELS PVT LTD
NOTES TO ANNUAL ACCOUNTS FOR YEAR ENDED MARCH 31 2023

HAIER APPLIANCES INDIA PRIVATE LIMITED	4,08,74,618				4,08,74,618
KVS ENTERPRISES	-100				-100
SUPREME ENTERPRISES	45,80,637				45,80,637
S.R. METAL	-1,16,898				-1,16,898
TDS RECEIVABLE RECOVERED IN NEXT YEAR	-1,16,496				-1,16,496
Total - Rajasthan	9,31,82,582	-	-	-	9,31,82,582
Total Trade Receivables	80,38,30,401	-9,38,969	-7,11,403	46,50,739	80,68,30,768

Annexure to Note No. 7
TRADE PAYABLES

Particulars	March 31, 2023	
Bhiwandi		
Creditors for Goods		
ARCELORMITTAL NIPPON STEEL INDIA LIMITED	-1,53,580	
BHAKTI TRADERS	30,51,500	
GEETA UDYOG	-1,789	
GOPANI METAL INDUSTRIES PVT LTD	-762	
GS GLOBAL CORP	-1,52,60,530	
JSW STEEL COATED PRODUCTS LIMITED	8,52,45,139	
JSW STEEL LTD (DOLVI)	-68,637	
JSW STEEL LTD (JAIPUR)	33,78,429	
JSW STEEL LTD (KARNATAKA)	-1,10,39,356	
JSW STEEL LTD (URAN)	5,67,24,955	
K.M.ASSOCIATES	18,93,451	
ROYAL TRADERS	36,90,370	
STEEL AUTHORITY OF INDIA LIMITED	-73,541	
WHIRLPOOL OF INDIA LIMITED (V)	27,65,946	
Z.V.STEELS PVT LTD	7,89,034	
	13,09,40,629	13,09,40,629
Bhiwandi		
Creditors for Expenses-General		
ABHI-RAJ CONSULTANT & SERVICES	11,250	
ACCELTY TECHSOLUTIONS LLP	-1,452	
ADORN ENGINEERING	72,570	

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BOMBAY COATED AND SPECIAL STEELS PVT LTD
NOTES TO ANNUAL ACCOUNTS FOR YEAR ENDED MARCH 31 2023

AEBC CARD NO 3769 321238 62005	-317	
AIFAA WOOD PRODUCTS	37,38,724	
AJAY CARPETS	37,884	
AN-NOOR INDUSTRIAL GASES	13,098	
ANAND NARAYAN - REIMBURSEMENT EXP	-13,618	
APEX SEALING TECHNOLOGY	1,522	
ARYAN ENTERPRISES	21,960	
ASHAPURA ENTERPRISES	3,446	
ATLAS INFINITI	52,154	
BABA ANE SERVICE	10,413	
BANSAL CUTTER	28,219	
BHAVNA ROADWAYS- AADFB5223B	2,24,380	
BHAWANI HARDWARE & ELECTRIC	17,910	
BOMBAY CARGO MOVERS	43,64,030	
BTS TELECOM PVT LTD154	1,712	
BUSINESS NETWORK SERVICES	18,486	
CAROL PETROLEUM PVT LTD	42,565	
ANEDGE INDIA PVT. LTD.	2,00,800	
EED INDIA PROCESSORS PVT LTD	61,132	
DEE TEE INDUSTRIES LIMITED - TOOLING DIV.	-2,33,500	
DEEPAK KUMAR ENGINEERING WORKS	4,45,843	
DELUX ENTERPRISE GLOBLE PVT LTD	4,956	
EKTA ENTERPRISES	1,05,840	
EMBEE ROAD SERVICES PVT LTD	25,56,527	
FELT AND FOAM CENTRE	1,82,311	
FLINK SOLUTIONS PRIVATE LIMITED	8,343	
FOUR ZERO INC.	14,868	
FROMM PACKAGING SYSTEMS INDIA PVT LTD	15,56,059	
GEO CHEM LABORATORIES PVT LTD	7,829	
GOLDEN AIR EXPRESS	52,734	
GOVIND INDUSTRIES.	74,150	
HDFC BANK CARD NO. 5522 6050 0045 5414	44,091	
HINDUSTAN HYDRAULICS PVT. LTD.	-9,635	
HOTEL GURUDEV	1,24,320	
HOTEL MAHADEV RESIDENCY	-4,026	
HOTEL SWAGAT	18,842	
HRM ENTERPRISES	1,79,738	
ICICI BANK EDIT CARD 374740028756012	52,637	
INDORE TRANSPORT SERVICE	72,735	
INDUSTRIAL METALS & MINERAL CO.	17,600	
INLAND WORLD LOGISTICS PVT. LTD.	25,26,836	

BOMBAY COATED AND SPECIAL STEELS PVT LTD
NOTES TO ANNUAL ACCOUNTS FOR YEAR ENDED MARCH 31 2023

INOX HOLIDAYS PVT LTD	6,98,182	
ITC LOGISTICS SOLUTION	14,256	
JBS ENGINEERING WORKS	2,596	
JAY ELASTOMERS PVT LTD	22,040	
JEWEL CHEMIST	2,102	
JINAM STATIONARY XEROX	7,183	
JUPITER TOURS AND TRAVELS	-1,333	
KAYMO FASTENER COMPANY	1,54,131	
KINJAL ARTS	26,851	
LEAVYA ENTERPRISES	1,64,346	
M.G.ROADLINES	73,708	
MAA VINDHYAVASINI WEIGH BRIDGE	1,06,840	
MANGHWANI STORES	1,17,960	
MANOJ CARGO CARRIERS	25,900	
MARTZ ENTERPRISES	5,387	
MATESHWARI INDUSTRIAL ELECTRIC & HARDWARE	1,98,398	
MILAN DOSHI & CO	74,844	
MITA ENGINEERS & FABRICATORS PVT LTD	8,628	
MITTAL ENTERPRISES	11,340	
MOHIT ENTERPRISES NEW	6,70,903	
NATIONAL SHEAR-MAX TOOLS (INDIA)	8,614	
NEW INDUSTRIAL HOUSE	24,190	
P. D. LABELS	1,50,270	
P. V. ATHALYE & CO.	37,800	
PANDEY ENTERPRISES	3,70,647	
PERFECT RESCUE FORCE (P) LTD	93,296	
POOJA ENTERPRISES	84,143	
PRAPTI CONSULTANCY SERVICES	16,200	
PRINCE ENTERPRISES	1,08,941	
QUETZEL VERIFY PVT LTD	14,868	
R.P.& COMPANY	3,68,700	
RAHUL ENTERPRISES	20,936	
RANDSTAD INDIA PRIVATE LIMITED	2,00,556	
ROMAN GENERAL STORES	5,588	
RPM CORPORATION	-725	
RSAL STEEL PRIVATE LIMITED(Job Work)	8,82,352	
S ANE ENGINEERING WORKS (NEW)	590	
SAI LOGISTICS	88,467	
SAI SERVICE PRIVATE LTD	-7,447	
SATYAVEER ANE HIRING	-540	
SHASHI RAWAT - REIMBURSEMENT EXP	-50,000	

For BOMBAY COATED AND SPECIAL STEELS PVT. LTD.
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BOMBAY COATED AND SPECIAL STEELS PVT LTD
NOTES TO ANNUAL ACCOUNTS FOR YEAR ENDED MARCH 31 2023 .

SHIV SHAKTI ENTERPRISES	17,441	
SHREE AMBE ENTERPRISES	4,00.951	
SHREE SAMARTH KRUPA TRANSPORT	12,143	
SHREE SAMARTH SECURITY & FACILITY MANAGEMENT PVT LTD	69,450	
SHREYA ROADLINES	7,74,289	
C S RAGHAVENDRA - REIMBURSEMENT EXP	14,976	
SHRI SAI ENTERPRISES	23,353	
SKYWING CARRIERS PVT LTD	46,30,649	
SMITAKSHI LOGISTICS PVT. LTD.	-28,58,849	
SUPER TRANSPORT ORGANISATION	12,91,108	
SUPRABHA PROTECTIVE PRODUCTS (PVT) LTD	5,31,373	
SVR LOGISTICS	37,20,285	
SWASTIK TRANSPORT SERVICES	3,77,685	
TAIIN STEEL FAB AND INFRA PVT LTD (Jobwork)	73,744	
TIKONA INFINET PVT LTD	-38,641	
TORRENT POWER LTD	7,13,830	
UNIVERSAL PROPACK SOLUTIONS LLP	66,78,200	
VCM MOTORS AGENCIES PVT LTD	-1,00,000	
VICHARE LOGINEXT PVT LTD	1,082	
VIHAN ENTERPRISES	8,41,534	
VIPUL ENTERPRISES	7,320	
VIRA ENTERPRISES	1,67.075	
VSK INDUSTRIES PVT LTD	5,00,975	
WELCOME STATIONERY	32,511	
YOGESH METAL STORE	13,43,854	
YPL EXPRESS CARGO SERVICES - AGIPB5815A	78,628	
	4,08,62,710	4,08,62,710
Bhiwandi		
Creditors for Expenses-Employee related		
Abful Wahab Kasim Shaikh	18,977	
Amar Patil	30,849	
Aditya Singhal - Pune	55,185	
Atish Mulam	16,202	
Amit Madhavi	18,753	
Amol Choudhary	27,837	
Anand Narayan	1,22,000	
Anil More	20,967	
Animesh Mondal	14,323	
Ankita Gurav	15,649	
Atul Kabadi	27,120	

Mayur Salvi	19,500	
Bhavini Prajapati	21,400	
Bhawna Gupta - Director Remuneration	50,000	
Bhushan Bhoir	32,000	
Biresh Kumar Yadav	25,280	
Brindaban Nanci	19,124	
C. S. Raghavendra - Pune	1,84,416	
Dabloo Yadav	18,621	
Deepak Mithula Gupta	26,624	
Gaurav Ghosalkar	30,500	
Hasan Kasam Shaikh	20,000	
Himanshu Kumar	36,000	
Jakir Ali	17,559	
Jayendra Kadam	19,587	
Jayesh Kamble	10,746	
Jeevan Gangavane	35,625	
Kiran Devlekar	75,040	
Niranjan Mondal	26,812	
Nirmala Pawar	23,424	
Nitin Gupta - Director Remuneration	1,87,500	
Prashant Shukla	26,470	
Pravin Ghadi	42,420	
Pravin Kshatriya	37,675	
Rahul Kumar	30,134	
Rajeshkumar Soni	26,908	
Ramesh Turalkar	22,747	
Sandeep Ubale	17,569	
Sandeepan Ghosh	23,586	
Sandesh Revale	24,349	
Sanjay Revale	23,277	
Sanjoy Biswas	26,020	
Shashi Rawat	1,51,900	
Shashikant Yadav	17,977	
Shivaji Maske	21,000	
Shreyas Vhatkar	32,700	
Shrunal Navalu	15,696	
Shubham Patole	31,200	
Subodh Kumar Vashishtha	40,253	
Suprio Das	54,602	
Suraj Dingankar	42,965	
Suresh Jakhmola	75,531	

For BOMBAY COATED AND SPECIAL STEELS PVT. LTD.
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BOMBAY COATED AND SPECIAL STEELS PVT LTD
NOTES TO ANNUAL ACCOUNTS FOR YEAR ENDED MARCH 31 2023

Suryakant Mohite	16,202	
Swapnali Kadam	30,270	
Vijay Aswale	48,974	
Vijaykumar Gupta - Director Remuneration	85,000	
Vikas Gaikwad	23,300	
Vikas Singh	29,103	
Vishal Rewale	14,080	
	22,79,728	22,79,728
Total Trade Payables - Bhiwandi		17,40,83,066
Wada		
Creditors for Goods		
JSW STEEL COATED PRODUCTS LIMITED	18,72,14,381	
JSW STEEL LTD (KARNATAKA)	36,14,676	
JSW STEEL LTD (URAN)	5,15,87,549	
	24,24,16,606	24,24,16,606
Creditors for Expenses		
AIRCONDTIONING SPARE CENTRE	-45,430	
BHAVIK SYSTEM PVT. LTD.	17,36,801	
SIDDIQUI AHMED HUSSAIN	-4,99,950	
VR INDUSTRIES	9,47,433	
BOMBAY INTELLIGENCE SECURITY (I) LTD	2,23,723	
SANTOSH CAREWELL SERVICES PVT LTD	1,29,507	
PANDEY ENTERPRISES	6,73,677	
RAHUL ENTERPRISES	6,09,196	
CHANDRAKANT MAHADEO PALTE	-99,990	
DEEPAK KUMAR ENGG WORKS	50,303	
HPCL DRIVE TRACK	-15,151	
LIKHMICHAND PANWAR	-4,99,950	
JALPARI AQUA	1,710	
KGN MILK	11,556	
MOVE IN CHAIN MARKET	14,391	
RAJENDRA BALU PATIL	30,720	
RAMBACHHAN PUSHP BHANDAR	1,500	
RAJHANS CANTEEN	32,165	
SAI KRIPA ELECTRICALS	-13,93,000	
OMKAR STEEL CENTER	82,241	
OM WEIGH BRIDGE	8,000	

BOMBAY COATED AND SPECIAL STEELS PVT. LTD.
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BOMBAY COATED AND SPECIAL STEELS PVT LTD

NOTES TO ANNUAL ACCOUNTS FOR YEAR ENDED MARCH 31 2023

PAINT WELL	-3,00,000	
PREM STATIONARY & GENERAL STORE	17,221	
SWARUP HP GAS AGENCY	1,770	
SUPRABHA PROTECTIVE PRODUCTS PVT LTD	3,83,380	
A. L. ANE SERVICE	34,749	
ADECCO INDIA PRIVATE LIMITED	37,820	
BAJAJ ALLIANZ GENERAL INSURANCE COMPANY LTD	-1,89,599	
BUSINESS NETWORK SERVICES	2,77,916	
DEJI DEVI JITENDRA SHARMA (RENT)	5,680	
DHANALAXMI MEDICAL & GEN STORE	5,274	
EMBEE ROAD SERVICES PVT LTD	22,52,459	
ESSAE DIGITRONICS PVT. LTD	-630	
EAST WEST FREIGHT CARRIERS LTD-IMPORTS	2,803	
FAISAL ROOFING SOLUTION (I) PVT LTD	1,30,817	
FELT AND FOAM CENTRE	5,55,011	
FROMM PACKAGING SYSTEMS INDIA PVT LTD	16,26,782	
GRACE COOL	2,09,217	
HEAVY LIFT INDUSTRIES	12,320	
HINDUSTAN PACKAGING	12,482	
FIRE INDIA INFRA SERVICES	-5,00,000	
HRM ENTERPRISES	2,79,566	
HOTEL EVERSHINE	1,41,060	
INDIAN ROLLING SHUTTER	-1,249	
INDUSTRIAL METALS & MINERALS CO..	21,890	
ITC LOGISTIC SOLUTION	2,23,414	
INLAND WORLD LOGISTICS PVT LTD	32,71,327	
JAYESH AUTOMATION	-4,652	
JUPITER TOURS AND TRAVELS	-213	
KAYMO FASTENER COMPANY	98,152	
KINJAL ARTS	24,921	
KISAN PAINTS	61,513	
KONNECT SALES	9,829	
MAHARASHTRA STATE ELECTRICITY-Wada	8,14,960	
MARVEL ENTERPRISES	51,555	
MONIKA BHOIR (RENT)	6,500	
NITIN CHOUDHARY (RENT)	26,500	
NEW INDUSTRIAL HOUSE	2,54,424	
P. D. LABELS	1,10,541	
POOJA ENTERPRISES	26,963	
PUNAGHAR MATA TOOL CENTER	6,20,500	
R.P.& COMPANY	6,28,572	

RAJASHREE KAMBLE (RENT)	4,000	
REHAN OXYGEN	1,357	
RSAL STEEL PRIVATE LIMITED(Job Work)	5,96,011	
RPM CORPORATION	-23,010	
SAHIL ELECTRICALS	2,210	
SAI BALAJI ENTERPRISES	-1,96,116	
SEARCH NET	18,866	
SEEMA ENTERPRISES.	-740	
SHREE AMBE ENTERPRISES	7,79,135	
SHREE LAXMI NARAYAN WOOEN INDUSTRIES	28,24,312	
SMART CONTROL ELECTRICALS PVT. LTD.	-9,236	
STARDECOR CORPORATION	13,194	
SSR INDUSTRIES	96,364	
SKYWING CARRIERS PVT LTD	72,16,214	
SVR LOGISTICS	24,44,384	
SWASTIK TRANSPORT SERVICES	8,11,681	
TULSHI QUALETE	3,88,899	
THANA SWEETS AND FARSAN MART	5,400	
UNIVERSAL PROPACK SOLUTIONS LLP	94,87,082	
V P. ENTERPRISES	26,992	
VARAD ENTERPRISES	4,200	
VSK INDUSTRIES PVT LTD	7,08,028	
	3,84,50,324	3,84,50,324
Creditors for Expenses-Employee related		
Abhishek Kumar	23,715	
Anuj Srivastava	50,200	
Baliram Ramashankar Prajapati	25,000	
Bharat Thakare	33,410	
GOPAL KAMBLE	40,000	
Maruti Laxman Jangam	7,875	
Mayur Raju Harpude	28,700	
Prabhat Tiwari	32,000	
Pralay Kumar Bhowal	17,068	
Prashant Kumar Singh	33,031	
Mangesh Anil Kor	16,903	
Deepak Singh	13,571	
Kishor Chougule	20,607	
Santosh Akhade	4,105	
Sanket Shelar	16,975	
Shubham More	15,870	

BOMBAY COATED AND SPECIAL STEELS PVT LTD
NOTES TO ANNUAL ACCOUNTS FOR YEAR ENDED MARCH 31 2023

Vyankatesh Desai	840	
Vikesh Bhardwaj	54,800	
	4,34,670	4,34,670
Tota - Wada	28,13,01,600	28,13,01,600
Rajasthan		
Creditors for Goods		
DAEHWA INDUSTRIAL MACHINERY CO LTD	-6,51,70,200	
JSW STEEL COATED PRODUCTS LIMITED	-1,00,000	
JSW STEEL LTD (JAIPUR)	18,47,61,229	
JSW STEEL LTD (KARNATAKA)	5,50,74,987	
	17,45,66,016	17,45,66,016
Creditors for Expenses		
AIFAA WOOD PRODUCTS	13,13,580	
AIRLINK INTERNET SERVICES	1,752	
AJ TRADING KIND WORK	1,18,682	
AJAY CARPETS	85,240	
ALLIANZ BUSNIESS CORPORATION	58,279	
ANAND AUTOMATION SYSTEM	-1,72,336	
ANIL KUMAR - REIMBURSEMENT EXP	-9,000	
APPY ENTERPRISES	52,811	
AUTOMATION CONTROLS & EQUIPMENTS	-1,02,094	
AVITUDE CONSTRUCTIONS	-20,00,000	
BALAJI ANE SERVICE	99,566	
BHARAT ELECTRICALS	5,664	
BHUMI INDUSTRIAL SOLUTION	56,397	
BROTHERS TOUR AND TRAVELS	1,42,270	
BHARTI HEXACOM LIMITED	1,529	
CESTA SERVICES LLP	-3,28,790	
CHHILLAR CARGO MOVERS	8,99,377	
D.S. TOOLS & MILL STORE	2,496	
DAYAL HYDRAULICS & PACKAGING SOLUTION	15,293	
DP GRAPHICS	15,235	
DEV WEIGHING SOLUTIONS	68,440	
EKTA ENTERPRISES	13,354	
ECO MAX TECHNOLOGIES	-6,75,000	

BOMBAY COATED AND SPECIAL STEELS PVT. LTD.
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BOMBAY COATED AND SPECIAL STEELS PVT LTD
NOTES TO ANNUAL ACCOUNTS FOR YEAR ENDED MARCH 31 2023

EPACK POLYMERS PVT LTD	78,21,827	
EXCH THERM ENGINEERING COMPANY	-880	
GANESHAM ELECTRONICS FURNITURE	2,28,353	
GLOBAL ENGINEERS INDIA	9,74,485	
GRB INFOTECH	14,040	
GREEN SHINE HORTICULTURE	4,24,991	
HOTEL DAVID	56,036	
HPCL DRIVE TRACK	-50	
HYGECO INDUSTRIAL SOLUTION	5,62,270	
INDUSTRIAL EQUIPMENT COMPANY	5,978	
J7 P.G. & RESTAURANT	8,340	
J R PAINTS AND HARDWARE STORE	27,612	
J.S.FOUREHEELS PVT (I) LTD	-12,198	
JAGDAMBA RO WATER	14,910	
JAI DURGE GRINDING WORKS	94,646	
JAIPUR VIDYUT VITRAN NIGAM LIMITED	5,45,807	
JEEN MATA FILLING STATION KSK	55,701	
JINDAL HOME DECOR PVT. LTD.	-70,800	
Jiya Fast Food And Guest House And General Store	25,100	
JYOTI ENTERPRISES	2,977	
K. K. ELECTRICALS	41,996	
KAPIL COMPUTER	17,391	
KHUSHI ELECTRO MECH	3,32,539	
KINJAL ARTS	819	
L.S. INDUSTRIES	35,400	
LAQSHYA LIVE EXPERIENCES PVT LTD	13,91,632	
LEO INDUSTRIAL SOLUTION	11,00,391	
M/S R A Steels	2,32,552	
MANAGEMENT SYSTEMS SOLUTIONS43,	50,702	
MANJU DEVI - RAJ RENT	85,050	
MILHARD SALES PVT LTD	-2,773	
MSCO SERVICE EQUIPMENTS	26,760	
MUKESH GENERAL STORE	33,810	
MUKESH KUMAR HUF	72,000	
NEHA INDUSTRIAL PRODUCTS	2,09,419	
NV ENTERPRISES	4,854	
OM INDUSTRIAL SOLUTION	32,898	
ORIGIN HAK COMMUNICATIONS PVT. LTD.B-49	-1,05,000	
P. D. LABELS	1,64,744	
PEARL TILES & SANITARY	2,31,787	
PERFECT SERVICE	4,95,163	

BOMBAY COATED AND SPECIAL STEELS PVT. LTD.
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BOMBAY COATED AND SPECIAL STEELS PVT LTD
NOTES TO ANNUAL ACCOUNTS FOR YEAR ENDED MARCH 31 2023

PARTAP SINGH TRANSPORT CO.	18,95,428	
PREFER ENGINEERING SOLUTIONS	4,21,319	
PROJECTION ENGINEERING	1,21,144	
PURVI PACKAGING INDUSTRY	29,646	
QUICK SOLUTION	6,903	
R K ALUMINUM & GLASS HOUSE	-2,00,000	
RAJEEV KALRA - REIMBURSEMENT EXP	4,695	
RAMADA HOTEL - NEEMRANA	68,022	
ROCKS STAR SECURITY	1,88,680	
ROYAL P.G. & GUEST HOUSE	17,220	
ROYAL STATIONERY MART	44,256	
S. I. INTERIOR & DECORATORS	-21,37,500	
SATISH KUMAR TEA- STALL	30,245	
SHARDA ENTERPRISES	53,372	
SHAKTI TRADING COMPANY	2,49,156	
SHAKTIMAN PACKAGING PVT. LTD.	2,48,967	
SHANKAR (DRIVER)	-4,990	
SHANKAR STEEL SUPPLIERS	19,109	
SHIV BODY WORKS	-1,030	
SHIVANI ENTERPRISES	63,082	
SHREE BALAJI ENTERPRISES	29,203	
SHRI BALAJI AUTO COMPONENT	52,286	
SHRI BALAJI GAS TRADING CO.	7,198	
SHRI KRISHANA ENTERPRISES (BAWAL)	80,701	
SHRI SAI ENTERPRISES	7,90,665	
SHRI SAI HOSPITAL	19,554	
SHRI SHYAM DHARAM KANTA	8,600	
SHRI SHYAM ENTERPRISES	1,04,557	
SHRI SHYAM MANPOWER SERVICES	3,33,608	
SIDHARTH STEELS & GLASS INDUSTRIES	3,58,704	
SK ENGINEERING AND SERVICES	7,58,510	
SSR INDUSTRY	2,42,549	
STUDIO LINEDESIGN PROJECTS LLP	6,44,800	
SUPRABHA PROTECTIVE PRODUCTS (PVT) LTD	7,84,146	
TASDEEK SOLUTIONS PRIVATE LIMITED	14,904	
UNIVERSAL PROPACK SOLUTION LLP	3,98,805	
V. G. ARCHITECTS AND ENGINEERS	14,160	
VAISHNO ENTERPRISES	1,17,846	
VEDANT HARDWARE ELETRIC & IRON STORE	1,37,385	
VEE KAY ENTERPRISES	1,49,280	
VIGASA INDUSTRIES PVT LTD	-13,39,859	

BOMBAY COATED AND SPECIAL STEELS PVT. LTD.
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BOMBAY COATED AND SPECIAL STEELS PVT LTD
NOTES TO ANNUAL ACCOUNTS FOR YEAR ENDED MARCH 31 2023

VIVEK PANDEY REIMBURSEMENT EXP.	-2,557	
YPL EXPRESS CARGO SERVICES - AGIPB5815A	-3,684	
Z SMART SOLUTIONS PVT LTD	27,80,410	
ZENIYA ELECTECH PVT LTD	35,76,116	
	2,60,70,635	2,60,70,635
Creditors for Expenses-Employee related		
Anil Kumar	71,760	
Ankush	25,732	
BHAWNA RAWAT	23,726	
Bhunesh Yadav	41,594	
Deepak Sharma	22,690	
Dipender Singh Shekhawat	33,854	
ISHA	14,325	
Lokesh Sain	22,690	
Manish Khede	39,014	
Manjeet Singh	78,040	
Manjit Yadav	53,034	
Manoj	39,200	
Monika Yadav	23,100	
Mridul Pravin	90,161	
Naveen Kumar	48,270	
Okesh	17,299	
Parmendra Kumar Jakhar	42,691	
Parveen Kumar	29,710	
Prabhat Dholpuria	68,470	
Pradeep	20,458	
Rajeev Kalra	99,400	
Ravi Bhukal	21,078	
Sudhansu Sharma	26,290	
Sumit Kumar	37,071	
Vijendra Kumar	68,120	
Vikas	38,302	
Vivek Pandey	1,49,858	
	12,45,937	12,45,937
Total - Rajasthan		20,18,82,588
Total Trade Payables		65,72,67,255

BOMBAY COATED AND SPECIAL STEELS PVT. LTD.
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BOMBAY COATED AND SPECIAL STEELS PVT LTD
NOTES TO ANNUAL ACCOUNTS FOR YEAR ENDED MARCH 31 2023

Annexure to Note No. 8
OTHER CURRENT LIABILITIES

Particulars	March 31, 2023	
Bhiwandi		
Other Payables:		
Duties & Taxes Payable		
GST Payable	-3,81,89,585	
CGST Input Credit	-9,838	
SGST Input Credit	-9,109	
IGST Input Credit	34,641	-3,81,73,891
Other Statutory Liabilities		
Employee Provident Fund Payable	91,654	
ESIC Paybles	8,414	
Profession Tax Payables	11 800	1,11,868
TCS PAYABLE		
TCS Payable On Sales	1,08,661	1,08,661
TDS PAYABLE.		
TDS On Contract - 194C	4,71,338	
TDS On Salary - 192B	2,05,850	
TDS On Professional Fees - 194J	46,034	
TDS On Rent - 194I	43,730	
TDS On Interest - 194A	2,27,259	
TDS On Purchase - 194Q	3,31,907	13,26,118
Total Other Current Liabilities - Bhiwandi		-3,66,27,243
Wada		
Duties & Taxes Payable		
CGST Input Credit	-1,90,997	
SGST Input Credit	-1,90,997	
IGST Input Credit	-2,35,223	
	-6,17,216	-6,17,216
Other Statutory Liabilities		

For BOMBAY COATED AND SPECIAL STEELS PVT. LTD.
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Employee Provident Fund Payable	30 275	
ESIC Paybles	1 397	
Profession Tax Payables	3 000	
TCS Payable On Sales	56 893	
	91.565	91.565
TDS Payable		
TDS On Contract - 194C	2,88,056	
TDS On Professional Fees - 194J	12 568	
TDS On Purchase - 194Q	3,76.029	
	6,76 653	6,76,653
Total Other Current Liabilities - Wada		1,51,002
Rajasthan		
Duties & Taxes Payable		
CGST Input Credit	36.230	
SGST Input Credit	36 230	
IGST Input Credit	30,94,122	
CGST Collected	1	
SGST Collected	1	
IGST Collected	26	
GST Payable On RCM	1,06,205	
GST Payable	-7,37,67,529	
	-6,74,94,715	-6,74,94,715
Other Statutory Liabilities		
Employee Provident Fund Payable	1,93,608	
ESIC Paybles	8.018	
TCS Payable On Scrap	6.675	
TCS Payable On Sales	42 168	
	2,50,468	2,50,468
TDS Payable		
TDS On Contract - 194C	3,10,686	
TDS On Professional Fees - 194J	72,612	
TDS On Purchase - 194Q	3,20,615	
TDS On Salary - 192B	10,500	

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TDS On Rent - 194I	1,59,184	
	8,73,597	8,73,597
Expenses Payable - Rajasthan	44,97,345	44,97,345
Telephone Expense Payable - Bhiwandi	3,527	3,527
Total Other Current Liabilities - Rajasthan		-6,18,69,777
Total Other Current Liabilities		-9,83,46,018

Annexure to Note No. 9

SHORT TERM BORROWINGS

Particulars	March 31, 2023	
Bhiwandi		
Unsecured		
From Related Parties		
Nitin Gupta HUF	47,60,122	
Bhawna Nitin Gupta	1,77,506	
Nitin Vijaykumar Gupta	3,39,27,375	
Ruchi Vijaykumar Gupta	1,78,32,213	
Shree Salasar Ferro Metal Pvt.Ltd.	30,19,973	
Sunita Vijaykumar Gupta	1,72,17,303	
Vijaykumar Himatrai Gupta	4,18,26,156	
Vijaykumar Gupta HUF	2,25,16,095	14,12,76,743
Others		
Maharashtra Rolling India Pvt Ltd	60,42,165	60,42,165
Total Short Term Borrowings		14,73,18,908

Annexure to Note No. 6

SHORT-TERM BORROWINGS

Particulars	March 31, 2023	
Bhiwandi		
ICICI Bank A/C 054451000138		21,47,68,515
(Bank CC facility secured against hypothecation of Stocks)		
HSBC A/C 006377840001		8,18,24,330

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(Bank CC facility secured against hypothecation of Stocks)		
Standard Chartered Bank A/C 24705054848		24,92,34,099
(Bank CC facility secured against hypothecation of Stocks)		
Wada		
ICICI Bank A/C 054405012186		90,00,749
(Bank CC facility secured against hypothecation of Stocks)		
Total Short Term Borrowings		55,48,27,692

Annexure to Note No. 8
OTHER CURRENT LIABILITIES

Particulars	March 31, 2023	
Bhiwandi		
Current Maturities of Long Term Debt	98,00,992	98,00,992
	-	
	-	
Wada		
Current Maturities of Long Term Debt		
Standard Chartered Bank - TL - 4920443	20,35,842	
Standard Chartered Bank - TL - 4971364	5,48,773	
Standard Chartered Bank - TL - 5056126	7,31,059	
Standard Chartered Bank - TL - 5065306	5,32,288	
Standard Chartered Bank - TL - 4976343	10,83,621	
Standard Chartered Bank - TL - 4941407	90,97,891	
Standard Chartered Bank - TL - 4947491	7,31,646	
Standard Chartered Bank - TL - 4962212	4,62,410	
Standard Chartered Bank - TL - 4995954	7,14,057	
Standard Chartered Bank - TL - 4951953	12,91,996	
Standard Chartered Bank - TL - 4938164	10,31,506	
Wada	1,82,61,089	1,82,61,089
Rajasthan		
Current Maturities of Long Term Debt		
SVC Term Loan - 1786	25,46,056	
SVC Term Loan - 1763	63,20,074	

BOMBAY COATED AND SPECIAL STEELS PVT. LTD.
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BOMBAY COATED AND SPECIAL STEELS PVT LTD
NOTES TO ANNUAL ACCOUNTS FOR YEAR ENDED MARCH 31 2023

	88,66,130	88,66,130
Other Current Liabilities		3,69,28,211

Annexure to Note No. 19
SHORT TERM LOANS AND ADVANCES

Particulars	March 31, 2023	
Short Term Loans and Advances		
Bhiwandi		
GST Penalty Recoverable (Amber DDN)	11,35,022	
Universal Prpack Solutions LLP	99,00,000	
Prepaid Bank Interest - LC (Bill Discounting - Customers)	32,32,100	
Prepaid Expenses	82,66,087	2,25,33,209
STAFF ADVANCES		
Anil More (Adv)	10,000	
Abdul Wahab Shaikh (Adv)	25,000	
Hasan Kasam Shaikh (Adv)	24,000	
Himanshu Kumar (Adv)	25,000	
Jayendra Kadam (Adv)	5,000	
Kiran Devlekar (Adv)	42,000	
Niranjan Mondal (Adv)	85,000	
Pravin Ghadi (Adv)	4,55,000	
Rahul Kumar (Adv)	2,90,000	
Sandesh Revale (Adv)	2,27,257	
Shivaji Maske (Adv)	12,55,000	
Vikas Singh (Adv)	15,000	
Vikas Gaikwad (Adv)	24,58,257	24,58,257
Wada		
Prepaid Bank Interest - LC (Bill Discounting - Customers)	27,63,560	
Prepaid Expenses	4,86,138	
	32,49,698	32,49,698
STAFF ADVANCES		
Mayur Harpude (Adv)	5,000	
Shubham More (Adv)	2,500	

For BOMBAY COATED AND SPECIAL STEELS PVT. LTD.
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BOMBAY COATED AND SPECIAL STEELS PVT LTD
NOTES TO ANNUAL ACCOUNTS FOR YEAR ENDED MARCH 31 2023

	7 500	7,500
Rajasthan		
Prepaid Bank Interest - LC (Bill Discounting - Customers)	6,59,150	
Prepaid Expenses	8,53,279	
	15,12,429	15,12,429
Total Short Term Loans and Advances		2,97,61,093

Annexure to Note No. 9
SHORT TERM PROVISIONS

Particulars	March 31, 2023	
Short Term Provisions		
Provision for Taxation (AY 2023 - 24)		4,45,00,000
		4,45,00,000
Less: Advance Tax and TDS (As below) (AY 22-23)		4,34,96,363
Net Provision for the year		10,03,637

Details of Advance Tax and TDS

Particulars	March 31, 2023	
Assessment Year 2023-24		
Advance Tax Paid	3,70,00,000	
TCS Receivable	1,19,697	
TDS Receivable	63,76,666	
		4,34,96,363
		4,34,96,363

Annexure to Note No. 13
LONG TERM LOANS AND ADVANCES

Particulars	March 31. 2023	
Rajasthan		
Security Deposit (Asset)		
RIICO (Advance Premium Paid)	-	
	-	-
Long Term Loans and Advances		-

Bombay Coated and Special Steels Pvt. Ltd.
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BOMBAY COATED AND SPECIAL STEELS PVT LTD
NOTES TO ANNUAL ACCOUNTS FOR YEAR ENDED MARCH 31 2023

Annexure to Note No. 18
CASH AND BANK BALANCES

	March 31, 2023	
Bhiwandi		
A.Cash in Hand	88,143	88,143
B. Bank Balances		
ICICI Bank A/C 054405011973	14,357	
	-	14,357
C. Others(Specify nature)		
Bank deposits with more than 12 months maturity	12,81,51,291	12,81,51,291
(FDs with Bank of Baroda, Yes Bank and Indusind Bank)		
Total Cash and Bank Balances - Bhiwandi		12 82,53,790
Wada		
Cash in Hand	1,40,390	
	-	
Total Cash and Bank Balances - Wada	1,40,390	1,40,390
Rajasthan		
Cash in Hand	26,538	
SVC Bank - A/c No - 80001126	7,53,341	
ICICI Bank - A/c No - 12813	1,83,79,127	
	1,91,58,706	1,91,58,706
C. Others(Specify nature)		
Bank deposits with more than 12 months maturity	1,42,48,198	1,42,48,198
(FDs with ICICI Bank)		
Total Cash and Bank Balances		16,18,01,084

Annexure to Note No. 22
REVENUE FROM OPERATIONS

Bhiwandi	March 31, 2023
Sale of Products	

BOMBAY COATED AND SPECIAL STEELS PVT LTD
NOTES TO ANNUAL ACCOUNTS FOR YEAR ENDED MARCH 31 2023

Sales - Job Work Slitting	1,84,85,165
Sales-Local	2,03,65,41,109
CGST-9%	18,49,52,365
SGST-9%	18,49,52,365
Sales-OMS	1,50,47,77,915
Sales (Exports)	2,83,48,369
IGST-18%	27,59,62,731
Others	
Sales (Quantity Discount)	-43,18,449
Sales (Quality Differance)	-12,81,668
Sales (Excess Weight)	-26,551
Sales (Rate Differance)	7,09,886
Sales (Short Weight)	-90,515
Cash Discounting On Sales	-67,31,502
Sales Return GST (Local)	-41,02,146
Sales Return GST (OMS)	-38,48,454
Sales (Branch Transfer)	33,24,300
Total Revenue from Operations - Bhiwandi	4,21,76,54,919
Wada	
Sales - Job Work Slitting	13,39,241
Sales-Local	44,01,98,644
CGST-9%	3,97,38,410
SGST-9%	3,97,38,410
Sales-OMS	1,59,01,55,362
IGST-18%	28,62,27,965
Sales (Quantity Discount)	-4,06,017
Sales (Quality Differance)	-2,96,515
Sales (Rate Differance)	10,86,462
Sales (Short Weight)	-2,70,305
Cash Discounting On Sales	-82,98,309
Sales Return GST (Local)	-20,94,934
Sales Return GST (OMS)	-12,49,683
Sales (Branch Transfer)	5,20,720
Total Revenue from Operations - Wada	2,38,63,89,451

FOR BOMBAY COATED AND SPECIAL STEELS PVT. LTD.

Auth. Signatory

Rajasthan	
Sales - Job Work Slitting	-
Sales-Local	11,73,338
CGST-9%	1,05,600
SGST-9%	1,05,600
Sales-OMS	31,97,19,150
IGST-18%	5,75,49,447
Sales (Rate Differance)	-58,722
Cash Discounting On Sales	-31,72,422
Sales Return GST (CMS)	-13,80,184
Total Revenue from Operations - Wada	37,40,41,808

Annexure to Note No. 24

PURCHASE OF STOCK IN TRADE

Bhiwandi	March 31, 2023
Import	
Import	2,95,68,177
Custom Duty	1,27,856
Purchase - GST @ 9%	
Purchase GST	2,46,62,45,764
Tax CGST @9%	22,19,62,119
Tax SGST @9%	22,19,62,119
Purchase - IGST @ 18%	
Purchase IGST	59,09,32,902
Tax IGST @ 18%	10,63,67,922
Purchase Returns GST Local	-25,23,730
Purchase (Quantity Discount)	-1,33,63,741
Purchase (Quality Differance)	-2,56,75,251
Purchase (Rate Differance)	21,56,752
Packing Materials	4,50,62,346
Less :	

BOMBAY COATED AND SPECIAL STEELS PVT. LTD.
Signatory

GST Set Off	-55,02,92,160
Total Purchases of Stock-in-Trade - Bhiwandi	3,09,25,31,076

Annexure to Note No. 24

PURCHASE OF STOCK IN TRADE

Wada	March 31, 2023
Purchase - GST @ 9%	
Purchase GST	1,56,79,84,895
Tax CGST @9%	14,11,18,641
Tax SGST @9%	14,11,18,641
Purchase - IGST @ 18%	
Purchase IGST	25,95,01,663
Tax IGST @ 18%	4,67,10,299
Packing Materials	4,35,64,531
Custom Duty Import	-
Less :	
GST Set Off	-32,89,47,580
Total Purchases of Stock-in-Trade - Wada	1,87,10,51,089

PURCHASE OF STOCK IN TRADE

Rajasthan	March 31, 2023
Purchase - GST @ 9%	
Purchase GST	24,43,88,412
Tax CGST @9%	2,19,94,957
Tax SGST @9%	2,19,94,957
Purchase - IGST @ 18%	
Purchase IGST	21,43,19,786
Tax IGST @ 18%	3,85,77,561
Purchase - Branch Transfer	38,45,018
Packing Materials	59,33,646
Purchase - Rate Difference	37,45,531

BOMBAY COATED AND SPECIAL STEELS PVT. LTD.
Signatory

BOMBAY COATED AND SPECIAL STEELS PVT LTD
NOTES TO ANNUAL ACCOUNTS FOR YEAR ENDED MARCH 31 2023

Less :	
GST Set Off	-8,25,67,476
Total Purchases of Stock-in-Trade - Rajasthan	47,22,32,392
Total Purchases	5,43,58,14,557

Annexure to Note No. 20
OTHER CURRENT ASSETS

Particulars	March 31, 2023	
Bhiwandi		
Deposits(Assets)		
Adhikari Shakeel Ahmed Abdur Rehman (Deposit)	90,000	
AN-Noor Industrial Gases (Deposit)	23,000	
Asi Sana Wasim (Deposit 503)	2,00,000	
Gcdown (Security Deposit - Asha Devi + Rakhvinder Attar)	3,69,000	
Harbhajan Kaur Janjuha (Deposit)	1,17,000	
Labour Staff Room (Deposit)	65,000	
Nitin Vijaykumar Gupta (Rent Deposit)	17,00,000	
Punjabi Mustafa Ali Mohammed (Deposit)	90,000	
Ravinder Singh Janjuha (Deposit)	1,17,000	
Torrent Power (Security Deposit)	26,48,800	
Vichare Courier (Deposit)	3,700	
Vijaykumar Gupta - 222/8 (Rent Deposit)	7,50,000	
	61,73,500	61,73,500
Wada		
Deposits(Assets)		
Electricity Deposit - Wada	9,89,002	
Oxgen Cylinder (Deposit)	15,500	
Labour Staff Room (Deposit)	1,42,700	
	11,47,202	11,47,202
Rajasthan		
Rajasthan State Polution Control Board (Deposit)	1,06,600	
Jaipur Vidyut Vitran Nigam Limited (Deposit)	6,74,540	
Jaipur Collectorate (Refundable Deposit)	1,57,710	
Refundable Deposit With RIICO	7,80,750	
	1719600	17,19,600
Other Current Assets		90,40,302

BOMBAY COATED AND SPECIAL STEELS PVT LTD
NOTES TO ANNUAL ACCOUNTS FOR YEAR ENDED MARCH 31 2023

Annexure to Note No. 16
INVENTORIES

Particulars	March 31, 2023		
Wada			
Raw Materials	209947140		
Work in progress	3558800		
Finished Goods	95877720		31,09,83,660
Goods Transferred - Bhiwandi Unit			
Scrap - Finished Goods	-		
Scrap - Raw Material	16,00,000	31,09,83,660	
Closing Stock with Job workers			
Raw Materials			
Work in progress			
Finished Goods	-	-	
Goods Transferred - Wada Unit	-		
Bhiwandi			
Raw Materials	180266623.9		
Work in progress	11529958.22		
Finished Goods	103953893.7		37,55,21,373
Goods Transferred - Bhiwandi Unit	-		
Scrap - Finished Goods			
Scrap - Raw Material	18,00,000		
	-		
Closing Stock with Job workers	-		
Raw Materials	-		
Work in progress	-		
Finished Goods	-	29,75,50,481	
	-		
Rajasthan			
Raw Materials	113364161.7		18,34,56,662
Work in progress	18700310.42		
Finished Goods	51042189.75		
Goods Transferred - Bhiwandi Unit			

BOMBAY COATED AND SPECIAL STEELS PVT. LTD.
Signatory

BOMBAY COATED AND SPECIAL STEELS PVT LTD
NOTES TO ANNUAL ACCOUNTS FOR YEAR ENDED MARCH 31 2023

Scrap - Finished Goods			
Scrap - Raw Material	3,50,000		
Closing Stock with Job workers			
Raw Materials	8337210		
Work in progress	65363268.95		
Finished Goods	19,81,293		
Scrap With Job Worker	22,89,120	26,14,27,554	
INVENTORIES		86,99,61,695	86,99,61,695

BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
401, Royal Chambers,Plot no. 86, Opposite Club Millenium,Gulmohar Road, JVPD Scheme,Vile

Saturday , the 30th day of September, 2023

To
Shah, Shah & Shah,
Chartered Accountants.
502, Damji Shamji Trade Centre,
Vidyavihar (West),
Mumbai - 400 086.

Dear Sir,

It gives me a great pleasure to inform you on behalf of the Board of Directors that, your appointment has been ratified subject to approval of shareholders as the Auditors of the Company to hold the office till the conclusion of next annual general meeting.

Your aforesaid appointment was effected in the Third Annual General Meeting of the members held on Friday , the 29th day of September 2023. A certified copy of the resolution appointing you is enclosed herewith which may please be noted.

The above may please be taken on record.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

DIRECTOR

(Nitin Vijaykumar Gupta)
DIRECTOR

BOMBAY COATED AND SPECIAL STEELS PVT. LTD.
Authorised Signatory

BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

401, Royal Chambers,Plot no. 86, Opposite Club Millenium,Gulmohar Road, JVPD Scheme,Vile

CERTIFIED COPY OF THE RESOLUTION PASSED AT THE THIRD ANNUAL GENERAL MEETING OF BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED HELD ON FRIDAY , THE 29TH DAY OF SEPTEMBER 2023 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 401, ROYAL CHAMBERS,PLOT NO. 86, OPPOSITE CLUB MILLENIUM,GULMOHAR ROAD, JVPD SCHEME,VILE PARLE WEST, MUMBAI-49. AT 11:00 A.M.

"RESOLVED THAT subject to approval of shareholders the company hereby ratifies the appointment of M/s Shah, Shah & Shah, Chartered Accountants, as the Auditors of the Company to hold the office from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting at a remuneration (exclusive of out of pocket expenses and applicable indirect taxes) as may be mutually decided by Mr. Nitin Vijaykumar Gupta in consultation with the said Auditors."

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

(Nitin Vijaykumar Gupta)
DIRECTOR
Saturday , the 30th day of September, 2023

Mr. Nitin Vijaykumar Gupta
401, Royal Chambers,Plot no. 86, Opposite Club Millenium,Gulmohar Road, JVPD Scheme,Vile Parle West, Mumbai-49.

Saturday , the 30th day of September, 2023

To
The Board of Directors
BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
401, Royal Chambers,Plot no. 86, Opposite Club Millenium,
Gulmohar Road, JVPD Scheme,Vile Parle West, Mumbai-49.

Re: Compliance pursuant to Section 152 of the Companies Act, 2013

Dear Sirs,

I hereby declare that I am not disqualified to act as the Director under any of the circumstances stipulated under Section 164 of the Companies Act, 2013 and that I, during the entire financial year 2022-23, and at present, stand free from any disqualification from being a director under other provisions of Section 164 of the Companies Act, 2013.

The above may kindly be taken on record and oblige.

Thanking you,

Yours faithfully,

Mr. Nitin Vijaykumar Gupta

Mrs.Bhawna Nitin Gupta

401, Royal Chambers,Plot no. 86, Opposite Club Millenium,Gulmohar Road, JVPD Scheme,Vile Parle West, Mumbai-49.

Saturday , the 30th day of September, 2023

To
The Board of Directors
BOMBAY COATED AND SPECIAL STEELS PVT LTD
401, Royal Chambers,Plot no. 86, Opposite Club Millenium,
Gulmohar Road,JVPD Scheme,Vile Parle West, Mumbai-49.

BOMBAY COATED AND SPECIAL STEELS PVT. LTD.
Authorised Signatory

Re: Compliance pursuant to Section 152 of the Companies Act, 2013

Dear Sirs,

I hereby declare that I am not disqualified to act as the Director under any of the circumstances stipulated under Section 164 of the Companies Act, 2013 and that I, during the entire financial year 2022-23, and at present, stand free from any disqualification from being a director under other provisions of Section 164 of the Companies Act, 2013.

The above may kindly be taken on record and oblige.

Thanking you,

Yours faithfully,

Mrs.Bhawna Nitin Gupta

Mr. Vijaykumar Himmatrai Gupta
401, Royal Chambers,Plot no. 86, Opposite Club Millenium,Gulmohar Road, JVPD Scheme,Vile Parle West, Mumbai-49.

Saturday , the 30th day of September, 2023

To
The Board of Directors
BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
401, Royal Chambers,Plot no. 86, Opposite Club Millenium,
Gulmohar Road, JVPD Scheme,Vile Parle West, Mumbai-49.

BOMBAY COATED AND SPECIAL STEELS PVT. LTD.
Auth. Signatory

Re: Compliance pursuant to Section 152 of the Companies Act, 2013

Dear Sirs,

I hereby declare that I am not disqualified to act as the Director under any of the circumstances stipulated under Section 164 of the Companies Act, 2013 and that I, during the entire financial year 2022-23, and at present, stand free from any disqualification from being a director under other provisions of Section 164 of the Companies Act, 2013.

The above may kindly be taken on record and oblige.

Thanking you,

Yours faithfully,

Mr. Vijaykumar Himmatrai Gupta

Representation letter from the Management.
Mumbai: September 05, 2023

To,
Shah, Shah & Shah
Chartered Accountants
502, Damji Shamji Trade Center,
Vidyavihar (West),
Mumbai - 400 086.

Dear Sir,

We confirm the following representation having been made to you during the course of your audit of the financial statements for the year ended **March 31, 2023** for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the financial position and of the results of the operations for the year then ended. We acknowledge our responsibility for preparation of financial statements in accordance with the requirements of the Companies Act 2013 and recognised policies and practices, including the Accounting Standards issued by the Ministry of Corporate Affairs.

We confirm that, to the best of our knowledge and belief, the following representations and information provided in connection with your audit of our books of account are true and correct.

Accounting Policies

1. The accounting policies that are material or critical in determining the results of operations for the year or financial position are set out in the financial statements and are consistent with those adopted in the financial statements for the previous year. The financial statements are prepared on historical cost convention and on accrual basis.

Fraud

1. We acknowledge that we are responsible for the design, implementation and maintenance of internal controls to prevent and detect fraud and error.

2. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.

3. There were no instances of fraud resulting in a material misstatement to the company's financial statements and any other fraud that does not result in a material misstatement to the company's financial statements but involves senior management or management or other employees who have a significant role in the company's internal financial controls.

Information Provided and Completeness of Information and Transaction

1. 'We have provided you with:

(a) Access to all information, on a timely basis, of which we are aware that is relevant to the preparation of the financial statements such as records, documentation and other matters.

(b) Additional information that you have requested from us for the purpose of the audit and

(c) Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence[as well as to our affiliates, records, their personnel and their auditors for purposes of the audit of financial statements]; and
(d) all the required support to discharge your duties as auditors.

Assets

1. The Company has a satisfactory title to all the assets stated in the financial statements and there are no

liens, mortgages, or other encumbrances on the assets of the Company, except those that are disclosed in Notes to Accounts.

Property, Plant and Equipments

1. All the Property, Plant and Equipments are in usable conditions and are classified correctly. None of the Property, Plant and Equipments are revalued during the year.

2. The net book values at which Property, Plant and Equipments are stated in the balance sheet are arrived at:

(a) After taking into account all capital expenditure on additions thereto, but no expenditure properly chargeabl

(b) After eliminating the cost and accumulated depreciation relating to items sold, discarded, demolished, or destroyed.

(c) After providing adequate depreciation on Property, Plant and Equipments during the period.

(d) After reducing the amount of subsidies / grants received from government towards acquisition of relevant Property, Plant and Equipments.

3. Property, Plant and Equipments acquired on hire purchase terms are recorded at their cash values.

Capital Commitments

1. At the balance sheet date, there were no outstanding commitments for capital expenditure excepting those disclosed in Notes to Accounts

Investments

1. The current investments as appearing in the balance sheet consist of only such investments as are by their nature readily realisable and intended to be held for not more than one year from the respective dates on which they were made. All other investments have been shown in the balance sheet as 'Long Term Investments.'

2. Current investments have been valued at the lower of cost or fair value determined either on an individual investment basis or by category of investments; but not on an overall or global basis. Long-term investments have been valued at cost, except that any permanent diminution in their value has been provided for in ascertaining their carrying amount.

3. In respect of offers of right issues received during the year, the rights have either been subscribed to, or renunciated, or allowed to lapse. In no case have they been renunciated in favour of third parties without consideration, and the consideration that has been received is properly accounted for in the books of account.

4. In respect of bonus shares entitlement, the entity has taken into consideration all the bonus shares that are declared and notified by the companies wherein the entity holds investments.

5. The break up for quoted and unquoted shares, partly paid and fully paid shares is as under:

Unquoted Shares

Name of the Com	No. of shares	Cost	Market price as at t	Paid up value
SVC Co-Op Bank		3000		3000

Inventories

1. The stock on hand in quantity at the year end was as under:

Description	Quantity (kgs)	Amount (Rs.)
Finished Goods	0	0
Raw Materials and components	0	-
Work-in-progress	0	-
Stores and spares		-
Packing Material		-

All the above mentioned inventories are good in nature and realisable.

2. The above stock quantities are determined by physical verification / count or weight or measurement at the instance of the management and in accordance with the written instructions, on the Balance Sheet date. The quantities tally with the book records. We have considered all the items of stocks owned by the Company of any value and wherever located.

3. It is the policy of the Company to value its stocks as under:

· Inventories of finished goods are carried at lower of cost or net realisable value.

· The costs of inventories of items that are not ordinarily interchangeable are assigned by specific identification of their individual costs.

· Other inventory items are recorded using first-in-first-out cost formula.

· Valuation of finished goods and work-in-progress is based on current practices of inventory valuation recognised in the industry.

· Work-in-progress of work done but not certified is valued as prescribed in section 145A of the Income-tax Act, 1961.

4. We have ensured that the goods sold in respect of which delivery has not been effected have not been included in verification or valuation of stocks.

5. We have ensured that the goods purchased in respect of which delivery has not been effected have been included in valuation of stocks.

6. The obsolete stock is valued at its net realisable value, if any.

7. Stock owned and sent on consignment / sent for labour job is valued in the accounts on the basis of applicable accounting policies as specified above and the quantity there of has been taken as confirmed by the parties concerned.

8. Stock received on consignment / received for labour job is not considered in verification and valuation.

9. The goods received on approval basis and rejected by the Company and not returned are not taken in to account as purchases and stocks.

10. The basis adopted for valuation of each description of stock is same as adopted in the immediately preceding previous year.

11. The management has conducted physical verification of finished goods at reasonable intervals

12. No material discrepancies have been noticed on physical verification of stocks as compared to the book records.

Debtors

1. All the debtors are considered good except for those provided for which the Company holds no security other than the debtor's personal security. The bifurcation of debtors outstanding for more than six months and other debtors as on the Balance Sheet date is as under:

Debtors outstanding for more than six months	RS.	30,00,367
Others	RS.	80,38,30,401

2. The detail in respect of debts due from directors, officers, firms or concerns in which directors are partners / proprietors or due from Private company in which director is a director or a member are as under: N.A.

3. The names of directors, officers, and the concerns in which such directors or officers are concerned or interested in any manner (whether there are any dealings with such persons / concerns or not) are given hereunder.

Cash in hand

1. The total cash balance in hand of the Company as on the Balance Sheet date was 255070.6

This cash is laying at the following places:

Location	Amount	Name of the person responsible for handling and his designation
Registered Office	2,55,071	Mr Nitin Vijaykumar Gupta
Head Office	0	
Imprest System	0	

Bank Balances

1. Bank Balances with Scheduled Banks in various accounts are as follows:

Nature of A/c	Name of the Bank	A/c. No.	Balance	Amount
Current Account			Dr.	#######

Current assets in general

1. The value on realisation of current assets in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet. We also confirm that, loans, advances, deposits, etc. as on the Balance Sheet date are considered good and fully recoverable. The current assets, loans, and advances include all the properties of the firm wherever located.

2. Advances received from customers represent sums received in the normal course of business either for supply of goods or for the services to be rendered and are not in the nature of loans.

3. Balances in debtors, loan, and advances are subject to confirmation and reconciliation.

Share Capital

1. We have properly recorded or disclosed in the financial statements the share / capital stock repurchase options and agreements, and shares/capital stock reserved for options, warrants, conversions and other requirements.

2. In the opinion of the management, the prices, at which preferential allotments have been made, are not prejudicial to the interests of the Company. The prices have been arrived at in compliance with the SEBI (Disclosures and Investor Protection) Guidelines 2000 (in case of listed companies) / by computing the fair value of the shares - Not Applicable

3. Shares held by holding/ ultimate holding company and/ or their subsidiaries/ associates as on the balance sheet date [,including comparative information for the previous year,] have been disclosed in Note [XX] of the financial statements. - Not Applicable

4. The list of members holding more than 5% shares of the company is given under.

Member Name	No. of Shares Held	% of Shares Held
Vijaykumar Himmatrai Gupta	4950000	0.50
Nitin Vijaykumar Gupta	2000000	0.40
Bhawna Nitin Gupta	9,90,000	0.1

5. In respect of shares allotted during the period, cash has actually been received in respect of such allotment [and where no cash has actually been so received, the financial position reflected in the balance sheet is correct.] - Not Applicable

Liabilities and provisions

1. According to the management, provision for all the known liabilities are adequate and reasonable and are not excessive in our opinion.

2. We have disclosed in notes to the financial statements all guarantees that we have given to third parties and all other contingent liabilities

3. There have been no events subsequent to the balance sheet date that require adjustment of or, disclosure in the financial statements or notes thereto.

4. Balances in creditors' accounts are subject to confirmation and reconciliation. All Creditors are Considered good and payable.

5. The list of relatives of directors as specified in section 2 (77) of the Companies Act, 2013 - List of Relatives of Directors are not mentioned as Company has not entered in the contracts / arrangement with related parties.

6. The details of secured and unsecured loans obtained from private parties at the Balance Sheet date are as u

Name of the lender	Rate of interest and Amount lend		Security offered and charge registration details	Period of lending
Axis CF - JSW Steel - 920030067088829		1,50,29,467	(Secured against Hypothecation of Inventories of JSW Steel)	Running Account
Axis CF - JSW Coated - 920030067088816		3,53,00,072	(Secured against Hypothecation of Inventories of JSW Steel)	Running Account
STANDARD CHARTERED BANK - ECLGS		1,15,74,167	(Secured Against Hypothecation of Stocks and Book Debts)	3 Years

AXIS BANK LTD - ECLGS		44,35,695	(Secured Against Hypothecation of Stocks and Book Debts)	3 Years
ICICI BANK LTD - ECLGS		2,17,08,478	(Secured Against Hypothecation of Stocks and Book Debts)	3 years
Indusind Bank Ltd - JSW Coated 7337		9,57,66,359	(Secured against Hypothecation of Inventories of JSW Steel)	Running account
Indusind Bank Ltd - JSW Steel		23,17,87,020	(Secured against Hypothecation of Inventories of JSW Steel)	Running account
AXIS Bank - Commercial Vehicle - Bharat Benz		4,95,789	(Secured Against Hypothecation of Bharat Benz Tempo)	3 years
TATA CAPITAL FINANCIAL SERVICE		20,18,59,718	(Secured Against Hypothecation of MG Hectar)	3 years
YES BANK CF - JSW Coated - 02488	0.10	4,99,77,578	(Secured Against Hypothecation of MG Hectar)	3 years
SVC Term Loan - 102618900001786		5,79,84,582	(Secured Against Hypothecation of Mercedes)	3 years
SVC Term Loan - 102618900001763		14,94,29,571		
Daimler Finacial Services Pvt Ltd		33,04,687	(Secured Against Hypothecation of Mercedes)	
Standard Chartered Bank - Term Loan		1,41,81,927	(Secured against Hypothecation of Inventories of JSW Steel)	
Bhawna Nitin Gupta		1,77,506.39	Unsecured loan	NA
Nitin Gupta HUF		47,60,122.00	Unsecured loan	
Nitin Vijaykumar Gupta		3,39,27,374.86	Unsecured loan	NA
Ruchi Vijaykumar Gupta		1,78,32,213.00	Unsecured loan	NA
Shree Salasar Ferro Metal Pvt Ltd		30,19,973.00	Unsecured loan	NA
Sunita Vijaykumar Gupta		1,72,17,303.00	Unsecured loan	NA
Vijaykumar Himatrai Gupta		4,18,26,155.82	Unsecured loan	NA
Vijaykumar Gupta HUF		2,25,16,095.00	Unsecured loan	NA

Authorised Signatory

PROVISIONS, CONTINGENT LIABILITIES AND COMMITMETS:

1. The Company has provided for Income-tax in respect of its assessable incomes up to and for the year **2022-23** in terms with the Accounting Standard 22 – Taxes on Income. Demands arising from assessments which are the subject matters of appeals, where the liability is considered possible by the management, have been shown as Contingent Liabilities in the financial statements.

2. We have informed you of all outstanding and possible litigation and claims. All cases where outflow of economic resources is possible have been appropriately disclosed in the financial statements as contingent liabilities and we are not aware of any other such contingent liabilities.

3. All claims where outflow of economic resources is probable or possible have been properly accrued or disclosed respectively in the (standalone/consolidated) financial statements. No other claims in connection with litigation have been or are expected to be received.

4.During the year ,the company has not given any Guarantees

Profit and loss account

1. Except as disclosed in the financial statements, the results for the year were not materially affected by:
(a) transactions of nature not usually undertaken by the Company;
(b) circumstances of an exceptional or non-recurring nature;
(c) charges or credits relating to prior years;
(d) changes in accounting policies.

General

1. We have made available to you all the statutory financial records and related data (including computer-generated records).

2. There have been no transactions that have not been properly recorded in the said accounting records that are used as a basis for preparation of financial statements.

3. The Company had cheques on hand amounting to Rs. - that were deposited in the bank after the Balance Sheet date.

4. The following have been properly recorded and, when appropriate, adequately disclosed in the financial statements:
(a) Losses arising from sale and purchase commitments.
(b) Agreements and options to buy back assets previously sold.
(c) Assets pledged as collateral.

5. There have been no irregularities involving management or employees who have a significant role in the system of internal control that could have a material effect on the financial statements.

6. The financial statements are free of material misstatements, including omissions.

7. The Company has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance. There has been no non-compliance with requirements of regulatory authorities that could have a material effect on the financial statements in the event of non-compliance.

8. We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.

9. The list of shareholders are as follows

Name of Shareholder	Number of Shares Held
Vijaykumar Himmatrai Gupta	49,50,000.00
Bhawna Nitin Gupta	9,90,000.00
Nitin Vijaykumar Gupta	39,60,000.00
Total	**99,00,000.00**

REGISTERS, MINUTES AND CONTRACTS

1. The Minutes of the meetings of the Shareholders and Directors and the Registers required to be maintained under the Companies Act are complete and authentic.

2. We have made available to you all significant registers, contracts and agreements. Further we have made available to you all minutes of the meetings of shareholders, directors and committees of directors

3. All matters required to be recorded in the registers and minute books of the Company have been, and are, recorded correctly.

4. We have disclosed to you, and the Company has complied with, all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance, including all covenants, conditions or other requirements of all outstanding debt. **[**There has been no breach of any covenant attached to the borrowings.**]**

Records maintained by the Company

1. The Company has maintained all the records, financial and statutory, as required by the Companies Act, 2013. All the transactions and operations of the Company have been fully recorded in the said records that are used as a basis for the preparation of the financial statements.

Project Expansion

Commercial Production of the new project has not yet commenced, in lieu of which all the related expenses are capitalised includind interest.-N.A

The Companies Act, 2013 and other legal compliance

1. All possible care has been taken to ensure the compliance of applicable provisions of the Companies Act, 2013 and other laws governing the enterprise. There have been no material violations of the applicable laws and regulations the effect of which would result in an adjustment to financial statement or may have to be considered for disclosure of contingencies. All the disclosures required to be made under the Companies Act, 2013 or otherwise have been duly made.

Internal Control

1. The internal controls of the Company have been operated effectively through out the year. There have been no irregularities involving any members of the management or staff with this respect.

Accounting Standards and Statements

1. The accounts of the Company have been prepared in compliance with various mandatory Accounting Standards and the Accounting Statements issued by the Ministry of Corporate Affairs except given hereunder: None

Corporate Social Responsibility (CSR):

The provision of Section 135 of the Act, in relation to Corporate Social Responsibility is not applicable to the Company as at the balance sheet date.

Other Matters

1. There is no other matter that has an important bearing on the financial accounts and audit except given hereunder.

A. The Company has a system of reviewing its pending litigations and proceedings, if any, and provide for where Provisions are required and disclose the contingent liabilities where applicable, in its financial statements. The Company does not expect the outcome of these proceedings to have a materially adverse effect on its financial results. As of now the company does not have any pending litigation which would impact the financial position.

B. The Company has made provisions, as required under the applicable law or accounting standard, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

Schedule III Disclosures

1. The disclosures given in notes on accounts in respect of requirements of Schedule III to the Companies Act, 2013 are true and correct to the best of our knowledge and belief and are complete in all respects.

Directors

None of the directors suffer from any disqualification mentioned in section 164 (2) of the Companies Act, 2013. No director is liable to vacate the office under any of the clauses mentioned in section 167 of the Companies Act, 2013.

1. The remuneration payable / paid to the directors is within the limits specified in Schedule V to the Companies Act, 2013 or any other applicable provisions of the said Act.

2. The sitting fees paid to the directors are within the limits specified in the Articles of Association of the Company or section 197 of the Companies Act, 2013.

For and on behalf of the Board of
BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

For BOMBAY COATED AND SPECIAL STEELS PVT. LTD.

(Nitin Vijaykumar Gupta)
Director