



Date: 12-September-25

To

The Board of Directors

Bombay Coated and Special Steels Limited
2602, 26th Floor, Parinee I, 7-A,
Shah Industrial Estate, Andheri (West),
Mumbai- 400053,
Maharashtra, India

Dear Madam(s) / Sir(s),

Re: *Proposed initial public offering of equity shares (the “Equity Shares”) of Bombay Coated and Special Steels Limited (the “Company” and such offering, the “Offer”)*

With reference to the captioned matter, We, Siemens Financial Services Pvt. Ltd., hereby accord our consent to the Company to exercise its option to acquire the equipment as detailed in **Annexure A** at fair market value at any time from the commencement of the Early Termination Period but prior to the expiry of the full Lease Tenure, subject to compliance with all other terms and conditions of the Master Lease Agreement dated August 06, 2024 and respective term sheets.

We undertake to keep strictly confidential the details of the proposed capital raising options, your request letter and this consent letter.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead manager to the Offer (“**Book Running Lead Manager / BRLM**”) until the date when the Equity Shares of the Company commence trading on the Stock Exchanges. In the absence of any such communication from us, the BRLM and the Legal Counsel(s) can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLM and the Legal Counsel to the Offer.

We also consent to the submission of this letter as may be necessary, to any regulatory or statutory authority and/or for the records to be maintained by the BRLM in connection with the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

For Siemens Financial Services Private Limited

For Siemens Financial Services Private Limited

Authorised Signatory
Name: Debayan Maity
Designation: Vice President- Sales
Date: 12-September-2025

For Siemens Financial Services Private Limited
Name: Mayur Talreja
Designation: Assistant Vice President- Risk
Date: 12-September-2025

Siemens Financial Services Private Limited
Postal address:
8th Floor, R&D Building, Thane Belapur Road,
Thane, Maharashtra-400 708

Registered Office : Birla
Aurora, Level 21 Plot No 1080
Dr. Annie Besant Road Worli
Mumbai 400030
Tel.: +91 22 3967 2000
Fax: +91 22 27740152

CIN: U65990MH2010FTC208099 Website: www.siemens.co.in/finance Email: info.sfs.in@siemens.com

Branch offices: Ahmedabad, Aurangabad, Bangalore, Chandigarh, Chennai, Coimbatore, Delhi, Gurugram, Hyderabad, Jaipur, Kochi, Kolhapur, Kolkata, Lucknow, Ludhiana, Mumbai, Nashik, Pune, Rajkot, Vadodara, Vijaywada

Annexure A

Sr. No.	Equipment	Quantity	Supplier	Manufacturer	Date of Term Sheets	End User And Equipment Location
1	Double Girder Eot Crane 32mt, Span-22.534 Mtr., Height- 9mtr	1	Gayatri Construction Machinery	Gayatri Construction Machinery	August 5, 2024	Bombay Coated and Special Steels Limited
2	Double Girder Eot Crane 10 Mt., Span-15.889 Mtr., Height-9 Mtr	1	Gayatri Construction Machinery	Gayatri Construction Machinery		Plot No. SP7-356, RIICO Industrial Area Ghiloth Shahjahanpur Industrial Area, Alwar - 301706. Rajasthan
3	High Speed Double Slitter Slitting Line BSSLD(0.25-3.2mm)	1	Guangzhou Bluesky Machine Co Ltd.	Guangzhou Bluesky Machine Co Ltd	September 2, 2024	
4	Custom Duty	1	Khimji Poonja Freight Forwarders Pvt Ltd.	Khimji Poonja Freight Forwarders Pvt Ltd		
5	Narrow Cut To Length Line (Dc Motor Control) with Installation	1	Daehwa Industrial Machinery Co., Ltd.	Daehwa Industrial Machinery Co., Ltd.	September 5, 2024	
6	Embossing line BSEL (0.25-0.8) mm x 1300 mm x 20T	1	Guangzhou Bluesky Machine Co Ltd.	Guangzhou Bluesky Machine Co Ltd.	September 30, 2024	

Siemens Financial Services Private Limited

Postal address:

8th Floor, R&D Building, Thane Belapur Road,
Thane, Maharashtra-400 708

CIN: U65990MH2010FTC208099 Website: www.siemens.co.in/finance Email: info.sfs.in@siemens.com

Branch offices: Ahmedabad, Aurangabad, Bangalore, Chandigarh, Chennai, Coimbatore, Delhi, Gurugram, Hyderabad, Jaipur, Kochi, Kolhapur, Kolkata, Lucknow, Ludhiana, Mumbai, Nashik, Pune, Rajkot, Vadodara, Vijaywada

Registered Office : Birla
Aurora, Level 21 Plot No 1080
Dr. Annie Besant Road Worli
Mumbai 400030

Tel.: +91 22 3967 2000
Fax: +91 22 27740152