05th Annual Report 2023-24

BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

(CIN: - U27209MH2019PTC335077)

Reg. Office: - 401, 4th floor, Royal Chambers Opp. Club Millenium, JVPD, Mumbai, Maharashtra, India, 400049

Email:- admin@bcsspl.in

NOTICE

Notice is hereby given that 5th Annual General Meeting of the members of **BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED** will be held on Monday 30th September, 2024 at 11:00 A.M. at 401, 4th Floor, Royal Chambers, Opp. Club Millenium, JVPD Scheme, Mumbai 400049 to transact the following business:-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statement of the Company for the Financial Year ended March 31st, 2024 and the reports of the Board of Directors and Auditors thereon.

SPECIAL BUSINESS:

2. Ratification of Remuneration Payable to Cost Auditor for the Financial Year 2024-2025

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Section 148(3) and other applicable provisions of the Companies Act, 2013, read with the Companies (Cost Records and Audit) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof, the remuneration of ₹ 1,50,000 (excluding applicable taxes and out-of-pocket expenses) payable to M/s Dinesh Jain & Company, Cost Accountants (Firm Registration No. 100583, appointed by the Board of Directors as the Cost Auditor for conducting the audit of cost records for the financial year 2023-24, be and is hereby ratified and confirmed.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters, and things as may be necessary to give effect to this resolution."

By Order of the Board of
Bombay Coated and Special Steels Pvt Ltd.

(PLACE): Mumbai
(DATE): 02.09.2024

Nitin Vijaykumar Gupta
Director
Din: 08650512

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Notes:

1. A member eligible to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of him/ her and the proxy need not be a member of the company.

2. Proxies, in order to be effective, must be received at the registered office of the company not less than 48(forty-eight) hours before the meeting.

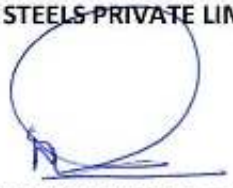
3. A person appointed as a proxy shall act on behalf of such number of Member(s) not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company, carrying voting rights. Further, a Member holding more than ten percent, of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.

4. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

5. Relevant documents referred to in the Notice are open for inspection by the members at the Registered Office of the Company on all working days (i.e., except Sundays and Public Holidays) during business hours up to the date of the Meeting. The aforesaid documents will also be available for inspection by members at the Meeting.

6. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, in respect of Special Business at the meeting, is annexed hereto and forms part of this notice.

BY THE ORDER OF THE BOARD OF DIRECTORS OF
BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED



NITIN VIJAYKUMAR GUPTA
DIRECTOR
DIN: 08650512

DATE: 02/09/2024
PLACE: MUMBAI

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EXPLANATORY STATEMENT UNDER SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 2: Ratification of Remuneration of Cost Auditor

The Board of Directors, has appointed M/s Dinesh Jain & Company, Cost Accountants, as the **Cost Auditor** for the financial year 2024-25 at a remuneration of 1,50,000. As per **Section 148(3) of the Companies Act, 2013**, the remuneration payable to the Cost Auditor is required to be ratified by the shareholders of the Company.

Accordingly, the Board recommends the **Ordinary Resolution** as set out in Item No. 2 for the approval of members.

None of the Directors, Key Managerial Personnel, or their relatives are interested in this resolution.

BY THE ORDER OF THE BOARD OF DIRECTORS OF
BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED



NITIN VIJAYKUMAR GUPTA
DIRECTOR
DIN: 08650512

DATE: 02/09/2024
PLACE: MUMBAI

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DIRECTOR REPORT

To,
The Members
Bombay Coated and Special Steels Pvt. Ltd.

Your Directors have pleasure in presenting their 5th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2024

1. Registration and other details:

i) CIN	:	U27209MH2019PTC335077
ii) Registration Date	:	26-12-2019
iii) Name of the Company	:	BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
iv) Category / Sub-Category of the Company	:	Company Limited by Shares / Indian Non-Government Company
v) Address of the Registered office and contact details	:	
vi) Whether listed company	:	~~Yes /~~ No
vii) Name, Address and Contact details of Registrar and Transfer Agent, if any	:	None

2. Principal business activities of the Company

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-			
Sl. No.	Name & Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Manufacturing of Metal and Metal Ores	9009	1

3. Performance of the Company

The performance of your company during the year is as under:

Particulars	2023-24 (In Rs.)	2022-23 (In Rs.)
Total Revenue	7,55,25,90,761	5,90,87,53,286
Total expense	7,37,05,74,839	5,70,67,75,365
Net Profit/(loss) Before tax	28,35,08,982	21,41,69,632
Tax for the year including deferred tax	7,12,14,501	5,43,17,369
Net Profit/(loss) After Tax	21,22,94,481	15,98,52,263

4. Brief description of the Company's working during the year

The turnover of the Company has increased from Rs.5,90,87,53,286 to Rs.,7,55,25,90,761/-. The total expenses of the company has also increased from Rs.5,70,67,75,365/- to Rs.7,37,05,74,839/-. The company has earned a net profit before tax of Rs.28,35,08,982/- as against a net profit before tax of Rs.21,41,69,632/- in the previous year.

5. **Change in the nature of business, if any**

There was no change in the nature of business of the Company done during the financial year.

6. **Dividend**

The Board of Director are of the opinion that the company should retain and plough back the profit and hence the Board has not proposed any dividend during the financial year.

7. **Reserves**

The Board does not propose to carry any amount to reserves in the current financial year.

8. Change of Name

The Company has not changed its name during the financial year.

9. **Share Capital**

The Company also not issued or allotted any shares during the financial year. There were no shares issued with differential voting rights or issue of sweat equity or ESOP.

10. **Directors and Key Managerial Personnel**

There was no change in the composition of the Board of Directors during the financial year. The Board comprises of the following directors:

- Vijaykumar Himmatrai Gupta - Director
- Nitin Vijaykumar Gupta - Director
- Bhawna Nitin Gupta - Director

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs

11. Meetings

During the year 16 Board Meetings were convened on 10/04/2023, 01/06/2023, 24/06/2023, 26/06/2023, 28/06/2023, 01/07/2023, 10/07/2023, 24/07/2023, 28/07/2023, 05/09/2023, 07/09/2023, 19/10/2023, 15/12/2023, 08/02/2024, 23/02/2024, 28/02/2024 and one General meetings were convened on 29/09/2023. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

Name of Directors	**Number of Board Meetings attended/ Total Meetings held during the F.Y.**	**Number of General Meetings attended/ Total Meetings held during the F.Y.**
Vijaykumar Himmatrai Gupta	16/16	1/1
Nitin Vijaykumar Gupta	16/16	1/1
Bhawna Nitin Gupta	16/16	1/1

12. Auditors:

M/s Shah, Shah & Shah, Chartered Accountants have been appointed as the auditor of the Company for a period of five year up to the financial year 2025-26.

13. Auditors' Report

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

14. Disclosure about Cost Audit

As per the provisions of section 148 and all other applicable provisions of the Companies Act, 2013 read with the Cost Audit Orders, Cost Audit is not applicable to the Company's business.

15. Maintenance of Cost records

The company is not required to maintain cost records and accounts as specified by the Central Government u/s 148 (1) of the Companies Act, 2013.

16. Internal Audit & Controls

The Company has appointed M/s. APMH & Associates, Chartered Accountants as its Internal Auditor. During the year, the Company continued to implement his suggestions and recommendations to improve the control environment. Their scope of work includes review of processes for safeguarding the assets of the Company, review of operational efficiency, effectiveness of systems and processes, and assessing the internal control strengths in all areas. Internal Auditors findings are discussed with the process owners and suitable corrective actions taken as per his directions on an ongoing basis to improve efficiency in operations.

17. Vigil Mechanism :

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees to report genuine concerns has been established. The Vigil Mechanism Policy has been circulated to the employees. There were no complaints received and no frauds were detected during the financial year.

18. **Risk management policy**

In the opinion of the Board there are no elements as on today which may threaten the existence of the company.

19. **Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report**

No material changes have occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report like settlement of tax liabilities, operation of

patent rights, depression in market value of investments, institution of cases by or against the company, sale or purchase of capital assets or destruction of any assets etc.

20. **Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future**

No significant and material orders have been passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

21. **Deposits**

The Company has not accepted any deposits.

22. **Particulars of loans, guarantees or investments under section 186**

The Company has not given loans, or guarantees or investments falling under the purview of section 186 of the Companies Act, 2013 and the rules framed there under during the current financial year.

23. **Particulars of contracts or arrangements with related parties:**

All related party transactions that were entered into during the financial year ended 31st March, 2024 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. However, the disclosure of transactions with related party for the year, as per Accounting Standard -18 Related Party Disclosures is given in Notes to the Balance Sheet as on 31st March, 2024.

24. Obligation of Company Under The Sexual Harassment Of Women At Workplace (Prevention, Prohibition And Redressal) Act, 2013

In order to prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December, 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

The Company has constituted a Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and has adopted a policy for prevention of Sexual Harassment of Women at workplace. During the year Company has not received any complaint of harassment.

25. **Corporate Social Responsibility (CSR)**

The disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 is annexed herewith as **Annexure I**

26. Human Resources

Your Company treats its "human resources" as one of its most important assets.

Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

No employee draws a salary to the extent as required to be disclosed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

27. **Conservation of energy, technology absorption and foreign exchange earnings and outgo**

The details of conservation of energy, technology absorption are not applicable to the company. The details of foreign exchange earnings as outgoes are as under:

		2023-24	2022-23
	Imports	**Amount In `**	**Amount In `**
Details of expenditure in foreign exchange			
Import of goods calculated on CIF basis			
(i)	Raw material	0	0
(ii)	Consumables stores and Spares	0	0
(iii)	Capital Goods	0	0
Expenditure on account of			
(i)	Royalty	0	0
(ii)	Know how	0	0
(iii)	Professional and consultancy fees	0	0
(iv)	Interest	0	0
(v)	Other matters	0	0
(vi)	Dividend paid	0	0
	Total	**0**	**0**
(i)	Exports of goods (FOB basis)	1,02,18,695	2,83,48,369
(ii)	Interest and dividend	0	0
(iii)	Royalty	0	0
(iv)	Know how	0	0
(v)	Professional and consultancy fees	0	0
(vi)	Other Income	0	0
	Total	**1,02,18,695**	**2,83,48,369**

28. **Directors' Responsibility Statement**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

29. Transfer of Amounts to Investor Education and Protection Fund

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

30. Website address

The Company does not maintain a website where the annual return u/s 92(3) has been placed.

31. Frauds reported by auditor

The auditors have not reported any frauds u/s 143(12) of the Companies Act, 2013 to the Central Government during the financial year.

32. **Acknowledgements**

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

For and on behalf of the Board of Directors

Vijaykumar Himatrai Gupta	Nitin Vijaykumar Gupta
DIN: 0860511	DIN: 08650512
Director	Director

Place: Mumbai
Date: 02/09/2024

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Annexure I

Annual Report on Corporate Social Responsibility Activities as prescribed under Section 135 of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014

(Approved by the Board of Directors on 27/09/2022)

1. A BRIEF OUTLINE OF THE COMPANY'S CSR POLICY

Our aim is to be one of the most respected companies in India delivering superior and sustainable value to all our customers, business partners, shareholders, employees and host communities.

The CSR initiatives focus on holistic development of host communities and create social, environmental and economic value to the society.

- To pursue these objectives we will continue to:
- Uphold and promote the principles of inclusive growth and equitable development.
- Develop Community Development Plans based on needs and priorities of host communities and measure the effectiveness of community development programs.
- Work actively in areas of preventive health and sanitation, education, skills for employability, livelihoods. and income generation, waste resource management and water conservation for host communities for enhancing Human Development Index.
- Collaborate with likeminded bodies like governments, voluntary organizations and academic institutes in pursuit of our goals.
- Interact regularly with stakeholders, review and publicly report our CSR initiatives.

1. Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report)- NA

2. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any-

I. Prescribed CSR Expenditure:

Financial Year (as per Section 198)	**2020-21**	**2021-22**	**2022-23**
Net profit for the year (excluding CSR spend)	1,37,33,240	9,23,38,696	21,48,80,631
The average net profit for the last three financial years			10,69,84,189
Prescribed CSR expenditure (2% of the average net profit)			21,39,684
Carry forward CSR amount excess spend in previous year			4037
Total amount to be spent during the year			21,35,647
Less: Amount spent (as per details given below)			21,50,000

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Amount unspent for the year	0

3. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
Amount.	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
21,50,000	0.00	NA	NIL	NIL	NIL

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State.	District.						Name	CSR Registration number.
1.		NA										
	Total											

(c) Details of CSR amount spent against **other than ongoing projects** for the financial year:- 21,50,000/-

(d) Amount spent in Administrative Overheads- NA

(e) Amount spent on Impact Assessment, if applicable- NA

(f) Total amount spent for the Financial Year (3b+3c+3d+3e)- Rs.21,50,000/-

(g) Excess amount for set off, if any- Rs.14,353/-

9. (a) Details of Unspent CSR amount for the preceding three financial years:

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Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
1.	NA						
	Total						0.00

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year'(s):-

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount carried forward from previous year 20-21 in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount remaining as unspent (in Rs.)	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State.	District.						Name	CSR Registration number.
1.		NA										
2.												
	Total											

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year- Nil

11. Reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5)- NA

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For and on behalf of the Board of Directors





Vijaykumar Himatrai Gupta	Nitin Vijaykumar Gupta
DIN: 0860511	DIN: 08650512
Director	Director

Place: Mumbai
Date: 02/09/2024

INDEPENDENT AUDITORS' REPORT

To
The Members,

Bombay Coated and Special Steels Private Limited

Report on the Financial Statements

We have audited the standalone financial statements of **Bombay Coated and Special Steels Private Limited** ("the Company"), which comprise the balance sheet as at **31st March 2024**, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its **Profit** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in Directors' report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard

Responsibilities of Management and Those Charged with Governance for the Standalone Financial
The Company's Board of Directors is responsible for the matters stated in section 134 (5) of the Companies Act 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

(c) the Balance Sheet and Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

(d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 3 of the Companies (Accounts) Rules, 2021.

(e) on the basis of written representations received from the Directors, as on the date of balance sheet, and taken on record by the board of directors, we report that none of the directors is disqualified as on the said date from being appointed as a director in terms of Section 164 (2) of the Act.

(f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a. The Company does not have any pending litigations which would impact its financial position.



b. The Company did not have any long-term contracts including derivative contracts for which there were

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

e (i). The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from

e (ii). The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s)

e (iii). Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations

(f) There was no dividend declared or paid by the Company during the year, and therefore the clause as to whether the dividend declared or paid during the year by the company is In compliance with section 123 of

g. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. The audit trail has been preserved by the company as per the statutory requirements for record retention.

(h) In our opinion, the managerial remuneration, has been paid / provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act, wherever applicable.

FOR SHAH, SHAH & SHAH
CHARTERED ACCOUNTANTS

(Mehul Shah)
PARTNER
FRN: 116457W
M. No.: 049361
Mumbai: September 02, 2024

ANNEXURE "A:" REFERRED TO IN REPORT ON OTHER LEGAL AND REGULATORY
IN CASE OF BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

(i) (a) The Company is maintaining proper records showing full particulars of, including quantitative details and situation, of Property, Plant and Equipments.

(b) (B) The Company did not have any intangible assets acquired or otherwise created and recorded in its books of account during the year under consideration.

(b) The management at reasonable intervals has verified the Property, Plant and Equipments. We have been informed that, no material discrepancies on such verification have been noticed.

(c) As per records presented before us, the title deeds of immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company unless specified below:

Description of Property	Gross Value	Carrying	Held in name of	Whether promoter, director or their relative or employee	Period held - indicate range, where appropriate	Reason for not being held in name of company
-	-	-	-	-	-	-

(e) As informed to us and as per records presented before us, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, and therefor the clause as to whether the Company has appropriately disclosed the details in its financial statements in this regard is not applicable.

(ii) (a) As per the records maintained, the management has conducted physical verification of inventory at reasonable intervals. In our opinion, the coverage and procedure of such verification by the management is appropriate; and no discrepancies of 10% or more in the aggregate for each class of inventory were noticed during the year.

(b) The Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; and as per records the quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of account of the Company.

(iii) During the year the Company has provided loans or provided advances in the nature of loans, although has not stood guarantor, or provided security to any other entity.

(a) (A) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates are indicated in the table here under.

(B) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates are indicated in the table here under;

	Loans and Advances	Guarantees	Security
Aggregate amount	-	-	-
1) Subsidiaries	-	-	-



2) Joint Ventures	-	-	-
3) Associates	-	-	-
4) Others	7,07,000	-	-
Balance outstanding as at balance sheet date in respect of above cases	-	-	-
1) Subsidiaries	-	-	-
2) Joint Ventures	-	-	-
3) Associates	-	-	-
4) Others	31,72,757	-	-

(b) in our opinion, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;

(c) in respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has been stipulated, and the repayments or receipts are regular, unless specified in table here under;

Name of the Entity	Amount	Due date	Extent of delay	Remarks, if any
-	-	-	-	-

(d) there was no amount that is overdue for more than ninety days, and therefore the clause as to taking reasonable steps have been by the company for recovery of the principal and interest is not applicable;

No. of cases	Principal Amount Overdue	Interest Overdue	Total Overdue	Remarks, if any
-	-	-	-	-

(e) As explained to us, no loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties, and therefore clause as to aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year is not applicable.

Name of the parties	Aggregate amount of over dues of existing loans renewed or extended or settled by fresh loans	Percentage* of the aggregate to the total loans or advances in the nature of loans granted during the year



(f) the company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, and therefore the clause as to specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013 is not applicable.

	All Parties	Promoters	Related Parties
Aggregate amount of loans/ advances in nature of loans:	-	-	-
(A) Repayable on demand (A)	-	-	-
(B)Agreement does not specify any terms or period of repayment (B)	-	-	-
Total (A+B)	-	-	-
Percentage of loans/advances in nature of loans to the total loans	-	-	-

(iv) in respect of loans, investments, guarantees, and security, in our opinion, the provisions of sections 185 and 186 of the Companies Act have been complied with except stated herein under.

S.No	-	Name of the Company/Party	Amount involved	Balance as at Balance sheet Date	Remarks if any
1	Investment through more than two layers of investment Companies	-	-	-	-
2	Loan given or guarantee given or security provided or acquisition of securities exceeding the limits without prior approval by means of a special resolution	-	-	-	-

Shah & Shah MUMBAI

3	Loan given at rate of interest lower than prescribed	-	-	-	-
4	Any other default	-	-	-	-

(v) The Company has not accepted any deposits from public within the meaning of the provisions of section 73 or any other provisions of the Companies Act, 2013 and the rules made there under. As regards deemed deposits, the Company has complied with the provisions of the Companies Act 2013 and Rules made thereunder. We have been informed by the management that there has been no order passed by the Company law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal on the Company with respect to compliance of the provisions of section 73 or any other provisions of the Companies Act 2013.

(vi) We have been informed by the management that, the Central Government has not prescribed the method of maintenance of cost records under section 148 (1) of the Companies Act, 2013 to the industry to which the Company pertains.

(vii) (a) We have been informed by the management that, the Company is generally regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, salestax, service tax, duty of customs, duty of excise, value added tax, cess, and any other statutory dues dues with the appropriate authorities, and there have been no material arrears of outstanding dues as at the last day of this financial year for more than six months from the date they became payable .

Name of the Statute	Nature of the Dues	Amount(Rs.)	Period to which the amount relates	Due Date	Date of Payment	Remarks, if any

(b) According to the information and explanation given to us, there are no dues referred to in (a) above which have not been deposited on account of any dispute.

Name of the Statute	Nature of the Dues	Amount(Rs.)	Period to which the amount relates	Forum where dispute is pending	Remarks, if any

(viii) as per information and explanation given to us, and records presented before us, there were no transactions not recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act 1961, and therefore the clause as to whether the previously unrecorded income has been properly recorded in the books of account during the year is not applicable.

(ix) (a) As informed to us by the management, and as per the records made available to us, the Company has not defaulted in repayment of any dues to any lender.

Nature of borrowing including debt	Name of the Lender*	Amount not paid on due date	Whether principal or interest	No. of days delay or unpaid	Remarks, if any

Shah, Shah & Shah
MUMBAI
Chartered Accountants

(b) As per information and explanation given to us, the company is not declared wilful defaulter by any bank or financial institution or other lender;

(c) As informed to us by the management, and as per the records made available to us, the term loans were applied for the purpose for which the loans were obtained; and therefore the clause as to reporting on the amount of loan so diverted and the purpose for which it is used is not applicable.

Nature of the Fund raised	Name of the Lender	Amount diverted (Rs.)	Purpose for which amount was sanctioned	Purpose for which amount was utilized	Remarks, if any
-	-	-	-	-	-

(d) As per records of the Company, the funds raised on short term basis have not been utilised for long term purposes.

(e) As explained to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

Nature of fund taken	Name of lender	Amount involved	Name of the subsidiary, joint venture, associate	Relation	Nature of transaction for which fund utilized	Remarks, if any
-	-	-	-	-	-	-

(f) As per records presented to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

Nature of fund taken	Name of lender	Amount involved	Name of the subsidiary, joint venture, associate	Relation	Details of security pledged	Remarks, if any
-	-	-	-	-	-	-

(x) (a) We have been informed by the management that no money was raised by way of Initial Public offer or Further Public offer(including Debt instrument) during the year.

Nature of fund raised	Purpose for which funds were raised	Total Amount Raised /opening unutilized balance	Amount utilized for the other purpose	Unutilized balance as at Balance sheet date	Details of default(Reason/Delay)	Subsequently rectified (Yes/No) and details
-	-	-	-	-	-	-

(b) The company has not made preferential allotment or private placement of shares at Par Value, nor issued convertible debentures (fully, partially or optionally convertible) during the year. In our view, other requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised is not applicable.



Nature of Securities viz. Equity shares/Preference shares/Convertible debentures	Purpose for which fund were raised	Total Amount Raised/opening unutilized balance	Amount utilized for the other purpose	Unutilized balance as at balance sheet date	Remark, if any
Equity Shares	Project expansion		0	0	-

(xi) (a) As informed by the management, there has not been noticed or reported any fraud on or by the Company during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by us in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) The Company has informed us that it has not received any complaints from a whistle-blower during the year.

(xii) Since the Company is not a Nidhi Company, the provisions of this clause are not applicable to the Company.

Nature of the related party relationship and the underlying transaction	Amount involved (Rs.)	Remarks (details of non-compliance may be given)

(xiv) (a) The company has an internal audit system commensurate with the size and nature of its business.

(b) The reports of the Internal Auditors for the period under audit were considered by us during the course of our audit.

(xv) As per the explanation given to us by the management, and as per records maintained, the Company has not entered into any non-cash transactions with directors or any persons connected with him as prescribed by section 192 of the Companies Act 2013.

(xvi) (a) In our view, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934, and therefore has the registration has not been obtained;

(b) In our opinion, the Company has not conducted any Non-Banking Financial of Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934;

(c) In our opinion, the Company is a not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, and therefore the clause as to whether it continues to fulfil the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria is not applicable.

(d) As informed by the management, the Group has no CIC as part of the Group.

(xvii) The Company has not incurred cash losses in the financial year and in the immediately preceding financial year.

(xviii) There has not been any resignation of the statutory auditors during the year, and therefore the clause as to whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors is not applicable.



(xix) on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) (a) During the period under review the, CSR was applicable to the company. The company has spent requisite amount towards CSR activities.

Relevant Financial year	Amount identified for spending on corporate social responsibility activities " other than Ongoing Projects	Unspent amount of (b)	Amount Transferred to Fund specified in Schedule VII to the Act	Due date of transfer to the specified fund	Actual date of transfer to the specified fund	Numbe r of days of delay if any
2023-24	21,50,000	NIL	NIL	NA	NA	NA

(xxi) The Company was not required to furnish consolidated financial statements as it did not have subsidiaries, and therefore, the clause as to whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks is not applicable.

AS PER OUR REPORT OF EVEN DATE
FOR SHAH, SHAH & SHAH
CHARTERED ACCOUNTANTS

(Mehul Shah)
PARTNER
FRN: 116457W
M. No.: 049361
Mumbai: September 02, 2024

Shah, Shah & Shah MUMBAI Chartered Accountants

ANNEXURE "B:" REFERRED TO IN REPORT ON OTHER LEGAL AND REGULATORY
IN CASE OF BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Bombay Coated and Special Steels Private Limited ("the Company") as of **31st March 2024** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR SHAH, SHAH & SHAH
CHARTERED ACCOUNTANTS

(Mehul Shah)
PARTNER
FRN: 116457W
M. No.: 049361
Mumbai: September 02, 2024

Shah, Shah & Shah * MUMBAI * Chartered Accountants

BOMBAY COATED AND SPECIAL STEELS PVT LTD
BALANCE SHEET AS ON MARCH 31, 2024

Figures in '000'

	Particulars	Note No.	Figures as at March 31, 2024		Figures as at March 31, 2023	
			RS.	RS.	RS.	RS.
I.	**EQUITY AND LIABILITIES**					
1	**Shareholders' funds**					
	(a) Share capital	1	99,000		99,000	
	(b) Reserves and surplus	2	4,49,502		2,37,207	
	(c) Money received against share warrants		0	5,48,502	0	3,36,207
2	**Share application money pending allotment**			0		0
3	**Non-current liabilities**					
	(a) Long-term borrowings	3	3,98,087		4,67,968	
	(b) Deferred tax liabilities (Net)		29,428		15,246	
	(c) Other Long term liabilities	4	0		0	
	(d) Long-term provisions	5	3,915	4,31,430	3,102	4,86,315
4	**Current liabilities**					
	(a) Short-term borrowings	6	18,50,678		11,81,427	
	(b) Trade payables	7				
	(A) total outstanding dues of micro enterprises and small enterprises; and		47,975		0	
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		5,12,669		6,57,267	
	(c) Other current liabilities	8	1,06,516		44,666	
	(d) Short-term provisions	9	1,055	25,18,893	1,004	19,84,566
	TOTAL			34,98,825		27,07,088
II.	**ASSETS**					
	Non-current assets					
1	Property, Plant, and Equipments, and (a) Intangible Assets	10				
	(i) Property, Plant, and Equipments		11,60,771		7,23,405	
	(ii) Intangible assets		0		0	
	(iii) Capital work-in-progress		0		0	
	(iv) Intangible assets under development		0		0	
			11,60,771		7,23,405	
	(b) Non-current investments	11	3		3	
	(c) Deferred tax assets (net)	12	0		0	
	(d) Long term loans and advances	13	0		0	
	(e) Other non-current assets	14	0	11,60,774	0	7,23,408
2	**Current assets**					
	(a) Current investments	15	0		0	
	(b) Inventories	16	8,43,196		8,69,962	
	(c) Trade receivables	17	10,66,157		8,06,831	
	(d) Cash and Bank Balances	18	1,95,948		1,61,601	
	(e) Short-term loans and advances	19	97,997		29,761	
	(f) Other current assets	20	1,34,752	23,38,051	1,15,328	19,83,681
	TOTAL			34,98,825		27,07,088

Contingent Liabilities & Commitments 21

NOTES ON ACCOUNT 29

AS PER OUR REPORT OF EVEN DATE
FOR SHAH, SHAH & SHAH
CHARTERED ACCOUNTANTS

(Mehul Shah)
PARTNER
FRN: 116457W
M. No.: 049361
Mumbai: September 02, 2024

Shah, Shah & Shah MUMBAI Chartered Accountants

FOR AND ON BEHALF OF THE BOARD OF
BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
For BOMBAY COATED AND SPECIAL STEELS PVT. LTD.

(Vijaykumar Himmatraj Gupta)
DIRECTOR
DIN: 00650511

(Nitin Vijaykumar Gupta)
DIRECTOR
DIN: 00650512
DIRECTOR

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BOMBAY COATED AND SPECIAL STEELS PVT LTD
PROFIT AND LOSS ACCOUNT FOR YEAR ENDED MARCH 31, 2024

Figures in '000'

Particulars	Note No.	Figures as at March 31, 2024		Figures as at March 31, 2023	
		RS.	RS.	RS.	RS.
Revenue from operations	22		75,52,591		59,08,753
Other income	23		1,01,493		12,192
Total Revenue (I + II)			76,54,084		59,20,945
Expenses:					
Cost of materials consumed					
Purchases of Stock-in-Trade	24	65,83,851		54,35,815	
Changes in the inventories of finished goods work-in-progress and Stock-in-Trade	25	39,694		(3,14,502)	
Employee benefits expense	26	72,786		41,171	
Finance costs	27	2,59,229		1,53,309	
Depreciation and amortization expense	10	49,245		21,789	
Other expenses	28	3,65,770		3,69,195	
Total expenses			73,70,575		57,06,775
Profit before exceptional and extraordinary items and tax (III-IV)			2,83,509		2,14,170
Exceptional items			0		0
Profit before extraordinary items and tax (V - VI)			2,83,509		2,14,170
Extraordinary Items			0		0
Profit before tax (VII- VIII)			2,83,509		2,14,170
Tax expense:					
(1) Current tax		56,974		44,500	
(2) Deferred tax		14,182		9,704	
(3) Taxation of Earlier Years		58	71,215	113	54,317
Profit (Loss) for the period from continuing operations (VII-VIII)			2,12,294		1,59,852
Profit/(loss) from discontinuing operations			-		-
Tax expense of discontinuing operations			-		-
Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			-		-
Profit (Loss) for the period (XI + XIV)			2,12,294		1,59,852
Earnings per equity share:					
(1) Basic			21.44		16.15
(2) Diluted			21.44		16.15

NOTES ON ACCOUNT 29

AS PER OUR REPORT OF EVEN DATE
FOR SHAH, SHAH & SHAH
CHARTERED ACCOUNTANTS

(Mehul Shah)
PARTNER

FRN: 116457W
M. No.: 049361
Mumbai: September 02, 2024

FOR AND ON BEHALF OF THE BOARD OF
BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

For BOMBAY COATED AND SPECIAL STEELS PVT. LTD.

(Vijaykumar Himmatrai Gupta)
DIRECTOR
DIN: 08650511

DIRECTOR

For BOMBAY COATED AND SPECIAL STEELS PVT. LTD.

(Nitin Vijaykumar Gupta)
DIRECTOR
DIN: 08650512

For BOMBAY COATED AND SPECIAL STEELS PVT. LTD.
DIRECTOR

BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024				
PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	Rs.	Rs.	Rs.	Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit Before Tax and Extraordinary Item		2,83,509		2,14,170
Adjustments for non cash & non operating items:				
Depreciation	49,245		21,789	
Miscellaneous Expenditure	0		19,519	
Interest expense	3,90,050		1,53,309	
Dividend Income	0		0	
Interest income	2,32,315		12,192	
Loss on Sale of Assets	0		1,860	
Foreign Exchange Fluctuation Account	0	6,71,610	0	2,08,468
Opereting Profit Before Working Capital Changes		9,55,119		4,22,638
Changes in Working Capital:				
Inventories	26,766		(3,14,502)	
Sundry Debtors	(2,59,327)		(1,19,796)	
Loans and Advances	0		0	
Other Current Assets	(19,426)		(78,400)	
Sundry Creditors	(96,523)		1,93,471	
Other Liabilities	62,513	(2,85,097)	25,119	(2,91,108)
Cash Generated from Operations		6,69,022		1,31,530
Net Direct Taxes (Paid) / Refund		35,123		(9,036)
Cash Flow Before Extraordinary Items		7,05,144		1,22,493
Extraordinary Items		0		0
Net cash flow from operating activities		7,05,144		1,22,493
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Property, Plant and Equipments	(4,37,387)		(4,54,248)	
Proceeds from Fresh issue	0		49,000	
Loans given	(68,236)		(20,958)	
Sale of Property, Plant and Equipments	0		0	
Proceeds from FD	(1,94,536)		(1,42,399)	
Dividend Income	0		0	
Interest income	(2,32,315)	(9,32,454)	(12,192)	(5,80,797)
Net cash used in investing activities		(9,32,454)		(5,80,797)
C. CASH FLOW FROM FINANCING ACTIVITIES :				
Share Application Money	0			
Repayment of loan taken for Property, Plant and Equipments	0		0	
Proceeds from loan	5,99,370		6,28,488	
Repayment of Loan			0	
Interest expense	(3,90,050)	2,09,320	(1,53,309)	4,75,179
Net cash used in financing activities		2,09,320		4,75,179
Net Cash Inflow (outflow) (A+B+C)		(17,989)		16,875
Opening Cash and Cash equivalents				
Cash in Hand	255		842	
Bank Balance	19,147	19,402	1,884	2,526
Closing Cash and Cash equivalents		1,412		19,402

AS PER OUR REPORT OF EVEN DATE
FOR SHAH, SHAH & SHAH

(Mehul Shah)
PARTNER
FRN: 116457W
M. No.: 049091
Mumbai: September 02, 2024

Shah, Shah & Shah MUMBAI Chartered Accountants

FOR AND ON BEHALF OF THE BOARD OF
BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

For BOMBAY COATED AND SPECIAL STEELS PVT. LTD.

(Vijaykumar Himmatrai Gupta)
DIRECTOR

(Nitin Vijaykumar Gupta)
DIRECTOR

DIRECTOR

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BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
NOTES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

Note 1 SHARE CAPITAL

Disclosure pursuant to Note no. 6(A)(a,b & c) of Part I of ScheduleIII to the Companies Act, 2013

Share Capital	March 31, 2024		March 31, 2023	
	Number	RS.	Number	RS.
Authorised				
Equity Shares of ` 10 each	99,00,000	9,90,00,000	99,00,000	9,90,00,000
Issued				
Equity Shares of ` 10 each	99,00,000	9,90,00,000	99,00,000	9,90,00,000
Subscribed & Paid up				
Equity Shares of ` 10 each fully paid	99,00,000	9,90,00,000	99,00,000	9,90,00,000
Subscribed but not fully Paid up				
Equity Shares of ` 10 each, not fully paid up	-	-	-	-
Total	99,00,000	9,90,00,000	99,00,000	9,90,00,000

Disclosure pursuant to Note no. 6(A)(d) of Part I of Schedule III to the Companies Act, 2013

Particulars - Equity Shares	March 31, 2024		March 31, 2023	
	Number	RS.	Number	RS.
Shares outstanding at the beginning of the year	99,00,000	9,90,00,000	50,00,000	5,00,00,000
Shares Issued during the year	-	-	49,00,000	4,90,00,000
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	99,00,000	9,90,00,000	99,00,000	9,90,00,000

Particulars - Preference Shares	March 31, 2024		March 31, 2023	
	Number		Number	
Shares outstanding at the beginning of the year	-	-	-	-
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	-	-	-	-

Disclosure pursuant to Note no. 6(A)(f) of Part I of Schedule III to the Companies Act, 2013
NIL Equity Shares (NIL Previous year) are held by None, the holding company.

Disclosure pursuant to Note no. 6(A)(g) of Part I of Schedule III to the Companies Act, 2013 (more than 5%)

Name of Shareholder	% Change during the year	March 31, 2024		March 31, 2023	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
Vijaykumar Himmatrai Gupta	-	49,50,000	1	49,50,000	1
Nitin Vijaykumar Gupta	-	39,60,000	0	39,60,000	0
Bhawna Nitin Gupta	-	9,90,000	0	9,90,000	0
		99,00,000	1	99,00,000	1

Disclosure pursuant to Note no. 6(A)(m) of Part I of Schedule III to the Companies Act, 2013 Shareholding of Promoters

Name of Shareholder	% Change during the year	March 31, 2024		March 31, 2023	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
Vijaykumar Himmatrai Gupta	-	49,50,000	1	49,50,000	1
Nitin Vijaykumar Gupta	-	39,60,000	0	39,60,000	0
Bhawna Nitin Gupta	-	9,90,000	0	9,90,000	0
		99,00,000	1	99,00,000	1

Disclosure pursuant to Note no. 6(A)(i) of Part I of Schedule III to the Companies Act, 2013
(Following disclosure should be made for each class of Shares)

Particulars	Year (Aggregate No. of Shares)				
	2019-20	2020-21	2021-22	2022-23	2023-24
Equity Shares :					
Fully paid up pursuant to contract(s) without payment being received in cash	-	-	-	-	-
Fully paid up by way of bonus shares	-	-	-	-	-
Shares bought back	-	-	-	-	-

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Preference Shares :					
Fully paid up pursuant to contract(s) without payment being received in cash	-	-	-	-	-
Fully paid up by way of bonus shares	-	-	-	-	-
Shares bought back	-	-	-	-	-

Disclosure pursuant to Note no. 6(A)(k) of Part III of Schedule III to the Companies Act, 2013

Unpaid Calls	-
By Directors	-
By Officers	-
Others	-

Disclosure pursuant to Note no. 6(A)(l) of Part I of Schedule III to the Companies Act, 2013

Particulars - Equity Shares	March 31, 2024		March 31, 2023	
	Number	-	Number	-
Forfeited shares (amount originally paid up)	-	-	-	-

Particulars - Preference Shares	March 31, 2024		March 31, 2023	
	Number	-	Number	-
Forfeited shares (amount originally paid up)	-	-	-	-

Disclosure pursuant to Note no. 6 (A) (e, h, j) of Part I of Schedule III to the Companies Act, 2013
Rights, preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and the repayment of capital.

Particulars	March 31, 2024		March 31, 2023	
	Number	Description	Number	Description
Equity Shares	99,00,000	Pari Pasu	99,00,000	Pari Pasu
Restrictions on the distribution of dividends		None		None
voting rights or with differential voting rights as to dividend		All shares have equal Voting Rights		All shares have equal Voting Rights

Particulars	Number	Description	Number	Description
Preference Shares	-		-	
Preferential rights in respect of payments of fixed dividend and repayment of capital.	-	Not Applicable	-	Not Applicable
Voting rights or with differential voting rights as to dividend		Not Applicable		Not Applicable
Full or partial participating rights in surplus profits or surplus capital		Not Applicable		Not Applicable
Cumulative, noncumulative, redeemable, convertible, non-convertible		Not Applicable		Not Applicable

Shares reserved for issue under options and contracts / commitments for the sale of shares / disinvestment, including the terms and amounts

Particulars	March 31, 2024		March 31, 2023	
	Number	Description	Number	Description
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-

Terms of any securities convertible into equity / preference shares issued along with the earliest date of conversion in descending order starting from the farthest such date.

Particulars	March 31, 2024		March 31, 2023	
	Number	Description	Number	Description
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Warrants / Bonds	-	-	-	-
Debentures	-	-	-	-

Note 2 **RESERVES AND SURPLUS**

Disclosure pursuant to Note no. 6(B) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31, 2024	March 31, 2023
	-	-
a. Capital Reserves		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-

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BOMBAY COATED & SPECIAL STEELS PVT. LTD. MUMBAI

b. Capital Redemption Reserve		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
c. Securities Premium Account		
Opening Balance	-	-
Add: Securities premium credited on Share issue	-	-
Less: Premium Utilised for various reasons	-	-
Premium on Redemption of Debentures	-	-
For Issuing Bonus Shares	-	-
For Other Reasons (Please indicate)	-	-
Closing Balance	-	-
d. Debenture Redemption Reserve		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
e. Revaluation Reserve		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
f. Share Options Outstanding Account		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
g. Other Reserves (Specifiy nature and purpose)		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
h. Surplus		
Opening balance	2,37,207	77,355
(+) Net Profit/(Net Loss) For the current year	2,12,294	1,59,852
(+) Transfer from Reserves	0	0
(-) Proposed Dividends	0	0
(-) Interim Dividends	0	0
(-) Transfer to Reserves	0	0
Closing Balance	4,49,502	2,37,207
Total Reserves & Surplus	**4,49,502**	**2,37,207**

Note 3 **LONG-TERM BORROWINGS**

Disclosure pursuant to Note no. 6(C) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31, 2024	March 31, 2023
	-	-
Secured		
(a) Bonds/debentures		
NIL (Previous Year: NIL) NIL % Debentures of ` NIL each redeemable at Par on N.A.	-	-
(secured by N. A.)		
(of the above, ` NIL is guaranteed by Directors and / or others)		
Details of redeemed bonds / debentures which the company has power to reissue: None		
(b) Term loans		
(A) From Banks		
Bhiwandi		
ECLGS		
STANDARD CHARTERED BANK - ECLGS	4,133	11,574
(Secured Against Hypothecation of Stocks and Book Debts)		
Terms Of Repayment- EMI		

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Period Of Maturity	3 Years		
Number and amount of Installments due	Moratorium Period		
Rate of Interest	0		
Other significant terms	ECLGS		
AXIS BANK LTD - ECLGS		0	4,436
(Secured Against Hypothecation of Stocks and Book Debts)			
Terms Of Repayment- EMI			
Period Of Maturity	3 Years		
Number and amount of Installments due	Moratorium Period		
Rate of Interest	0		
Other significant terms	ECLGS		
ICICI BANK LTD - ECLGS		6,385	21,708
(Secured Against Hypothecation of Stocks and Book Debts)			
Terms Of Repayment- EMI			
Period Of Maturity	3 years		
Number and amount of Installments due	Moratorium Period		
Rate of Interest	0		
Other significant terms	ECLGS		
TATA CAPITAL FINANCIAL SERVICES LTD - BCSSPL		0	2,01,860
(Secured against Hypothecation of Inventories of JSW Steel and Lien FDs)			
Terms Of Repayment- 90Days			
Period Of Maturity	Running account		
Number and amount of Installments due	NA		
Rate of Interest	0		
Other significant terms	Channel finance		
AXIS Bank - Commercial Vehicle - Bharat Benz		0	0
(Secured Against Hypothecation of Bharat Benz Tempo)			
Terms Of Repayment-EMI			
Period Of Maturity	3 years		
Number and amount of Installments due	12		
Rate of Interest	MCLR+.47%		
Other significant terms			
AXIS Bank - Commercial Vehicle - Bharat Benz Tempo 6		570	496
(Secured Against Hypothecation of Bharat Benz Tempo)			
Terms Of Repayment-EMI			
Period Of Maturity	3 years		
Number and amount of Installments due	12		
Rate of Interest	0		
Other significant terms			
Saraswat Co.operative Bank Ltd.		24,038	0
(Secured against Hypothecation of Inventories of JSW Steel and Lien FDs)			
Terms Of Repayment			
Period Of Maturity	Running account		
Number and amount of Installments due	NA		
Rate of Interest	0		
Other significant terms	Channel finance		
HDFC Car Loan Mercedes - C 220d		2,069	4,179
(Secured Against Hypothecation of Mercedes)			
Terms Of Repayment-EMI			
Period Of Maturity			
Number and amount of Installments due			
Rate of Interest			
Other significant terms			
Daimler Financial Services India Pvt Ltd		0	3,305
(Secured Against Hypothecation of Mercedes)			
Terms Of Repayment-EMI			
Period Of Maturity	3 years		
Number and amount of Installments due	12		
Rate of Interest	0		
Other significant terms			

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Tata Capital Financial Services Ltd - Int Recoverable	0	(968)
BMW Financial Services - TDS Recoverable	0	(22)
Tata Capital Financial Services Ltd - TL TDS Recoverable	(221)	(196)
(B) From other parties	0	0
(Secured against Not Applicable)		
(of the above, ' None is guaranteed by Directors and / or others)		
Terms of Repayment Not Applicable		
(c) Deferred payment liabilities	0	0
(Secured by Not Applicable)		
(of the above, ' None is guaranteed by Directors and / or others)		
(d) Deposits	0	0
(Secured By Not Applicable)		
(of the above, ' None is guaranteed by Directors and / or others)		
(e) Loans and advances from related parties	0	0
(Secured By Not Applicable)		
(of the above, ' None is guaranteed by Directors and / or others)		
Terms of Repayment Not Applicable.		
(f) Long term maturities of finance lease obligations	0	0
(Secured By Not Applicable)		
(of the above, ' None is guaranteed by Directors and / or others)		
(g) Other loans and advances (Specify Nature if any)	0	0
(Secured By Not Applicable)		
(of the above, ' None is guaranteed by Directors and / or others)		
Terms of Repayment Not Applicable.		
Total Secured Long Term Borrowings - Bhiwandi	36,973	2,46,372
Wada		
Standard Chartered Bank - Term Loan		
(Secured Against Wada Land & Building and Plant & Machinery)		
Terms Of Repayment-		
Period Of Maturity — Running account		
Number and amount of Installments due — NA		
Rate of Interest — 0		
Other significant terms		
Standard Chartered Bank - TL - 4920443	72	1,577
Standard Chartered Bank - TL - 4971364	20	425
Standard Chartered Bank - TL - 5056126	27	568
Standard Chartered Bank - TL - 5065306	19	413
Standard Chartered Bank - TL - 4976343	39	840
Standard Chartered Bank - TL - 4941407	340	7,133
Standard Chartered Bank - TL - 4947491	26	567
Standard Chartered Bank - TL - 4962212	17	358
Standard Chartered Bank - TL - 4995954	26	554
Standard Chartered Bank - TL - 4951953	46	1,002
Standard Chartered Bank - TL - 4938164	0	743
Total Secured Long Term Borrowings - Wada	631	14,182
Rajasthan		
SVC Term Loan		
(Secured Against Rajastan Land & Building and Plant & Machinery)		
Terms Of Repayment-		
Period Of Maturity — Running account		
Number and amount of Installments due — NA		
Rate of Interest — 10.40.%		
Other significant terms		
SVC Term Loan - 102616900001786	44,302	57,985
SVC Term Loan - 102616900001763	1,03,498	1,49,430
SVC Term Loan - 102616900001856	37,494	0
SVC Term Loan - 102616900001855	33,724	0
ICICI Bank Car Loan	7,150	0
(Secured Against Rajastan Land & Building and Plant & Machinery)		
Terms Of Repayment-		
Period Of Maturity — Running account		
Number and amount of Installments due — NA		
Rate of Interest — 9.10%		

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Total Secured Long Term Borrowings - Rajasthan	**2,26,167**	**2,07,414**
Sricity		
DBS Bank Ltd - Term Loan		
(Secured Against Sricity Land & Building and Plant & Machinery)		
Terms Of Repayment-		
Period Of Maturity — Running account		
Number and amount of Installments due — NA		
Rate of Interest — 0		
Other significant terms		
DBS Bank Ltd - Term Loan - 11130	3,805	0
DBS Bank Ltd - Term Loan - 09683	12,368	0
DBS Bank Ltd - Term Loan - 07593	15,450	0
DBS Bank Ltd - Term Loan - 06941	9,109	0
DBS Bank Ltd - Term Loan - 11501	12,539	0
DBS Bank Ltd - Term Loan - 06316	54,709	0
DBS Bank Ltd - Term Loan - 07412	19,609	0
DBS Bank Ltd - Term Loan - 12573	4,645	0
DBS Bank Ltd - Term Loan - 12917	1,882	0
Total Secured Long Term Borrowings - Sricity	**1,34,317**	**0**
In case of continuing default as on the balance sheet date in repayment of loans and interest with respect to (b) (e) & (g)		
1. Period of default - None		
2. Amount - NIL		
Unsecured		
(a) Bonds/debentures		
NIL (Previous Year: NIL) NIL % Debentures of ` NIL each redeemable at Par on N.A.	-	-
(of the above, ` NIL is guaranteed by Directors and / or others)		
Details of redeemed bonds / debentures which the company has power to reissue: None		
(b) Term loans	-	-
From banks		
From other parties		
(of the above, ` None is guaranteed by Directors and / or others)		
Terms of Repayment Not Applicable		
(c) Deferred payment liabilities	-	-
(of the above, ` None is guaranteed by Directors and / or others)		
(d) Deposits	-	-
(of the above, ` None is guaranteed by Directors and / or others)		
(e) Loans and advances from related parties	-	-
(of the above, ` None is guaranteed by Directors)		
Terms of Repayment : On Demand		
(f) Long term maturities of finance lease obligations	-	-
(of the above, ` None is guaranteed by Directors and / or others)		
(g) Other loans and advances (specify nature if any)	-	-
(of the above, ` None is guaranteed by Directors and / or others)		
Terms of Repayment Not Applicable		
Total Unsecured Long Term Borrowings	-	-
In case of continuing default as on the balance sheet date in repayment of loans and interest with respect to (b) (e) & (g)		
1. Period of default - None		
2. Amount - NIL		
Total Long Term Borrowings	**3,98,087**	**4,67,968**

Note 4 OTHER LONG TERM LIABILITIES

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Disclosure pursuant to Note no. 6(D) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31, 2024	March 31, 2023
	-	-
(a) Trade Payables	-	-
(b) Others	-	-
Total Other Long Term Liabilities	-	-

Note 5 LONG TERM PROVISIONS

Disclosure pursuant to Note no. 6(E) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31, 2024	March 31, 2023
	-	-
(a) Provision for employee benefits		
Superannuation (unfunded)	0	0
Gratuity (unfunded)	3,915	3,102
Leave Encashment (unfunded)	0	0
ESOP / ESOS	0	0
Total (a)	3,915	3,102
(b) Others (Specify nature)	0	0
Total (b)	0	0
Total Long Term Provisions (a+b)	3,915	3,102

Note 6 SHORT-TERM BORROWINGS

Disclosure pursuant to Note no. 6(F) of Part I of Schedule III to the Companies Act, 2013

Particulars		March 31, 2024	March 31, 2023
		-	-
Secured			
(a) Loans repayable on demand			
From banks			
Axis CF - JSW Steel - 920030067088829		14,703	15,029
Axis CF - JSW Coated - 920030067088816		34,919	35,300
(Secured against Hypothecation of Inventories of JSW Steel)			
Terms of Repayment : 90Days			
Period of Maturity	Running Account		
Number and amount of Installments due	NA		
Rate of Interest (As per RBI)	MCLR+ 1.05%		
Other significant terms			
Indusind Bank Ltd - JSW Coated 7337		2,09,405	95,766
Indusind Bank Ltd - JSW Steel		1,15,329	2,31,787
(Secured against Hypothecation of Inventories of JSW Steel and Lien FDs)			
Terms Of Repayment- 90days			
Period Of Maturity	Running account		
Number and amount of Installments due	NA		
Rate of Interest	0		
Other significant terms	Channel finance		
YES BANK CF - JSW Coated - 024886900000290		49,937	49,978
(Secured against Hypothecation of Inventories of JSW Steel)			
Terms Of Repayment- 90days			
Period Of Maturity	Running account		
Number and amount of Installments due	NA		
Rate of Interest	0		
Other significant terms	Channel finance		
RBL Bank		99,833	0
(Secured against Hypothecation of Inventories of JSW Steel)			
Period Of Maturity	Running account		
Number and amount of Installments due	NA		
Rate of Interest			
Other significant terms	Channel finance		
TATA Capital Ltd.		3,41,493	
TATA Capital Ltd. C.F. TDS Recoverable		(236)	
(Secured against Hypothecation of Inventories of JSW Steel)			
Period Of Maturity	Running account		
Number and amount of Installments due	NA		

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Rate of Interest			
Other significant terms	Channel finance		
ICICI Bank - TOD		20,000	
(Secured against Hypothecation of Inventories of JSW Steel)			
Period Of Maturity	Running account		
Number and amount of Installments due	NA		
Rate of Interest			
Other significant terms	Channel finance		
(Secured By None)			
Bill Discounting			
ICICI Bank - Purchase Bill Discounting		29,783	29,829
(Secured Against Hypothecation of Stocks and Book Debts)			
Terms Of Repayment- 90day			
Period Of Maturity	Running account		
Number and amount of Installments due	NA		
Rate of Interest	0		
Other significant terms			
HSBC - Factoring		63,316	0
(Secured Against Hypothecation of Stocks and Book Debts)			
Terms Of Repayment- 90Days			
Period Of Maturity	Running account		
Number and amount of Installments due	NA		
Rate of Interest	0		
Other significant terms			
Standard Chartered Bank - Purchase Bill Discounting		25,424	21,592
(Secured Against Hypothecation of Stocks and Book Debts)			
Terms Of Repayment- 90Days			
Period Of Maturity	Running account		
Number and amount of Installments due	NA		
Rate of Interest	0		
Other significant terms			
TATA Capital - Factoring		1,46,374	0
(Secured Against Hypothecation of Stocks and Book Debts)			
Terms Of Repayment- 90Days			
Period Of Maturity	Running account		
Number and amount of Installments due	NA		
Rate of Interest	0		
Other significant terms			
Tata Capital Ltd. Factoring - TDS Recoverable		(630)	0
(b) Loans and advances from related parties		0	0
(Secured By Not Applicable)			
(of the above, ` NIL is guaranteed by Directors and / or others)			
(c) Deposits		0	0
(Secured By Not Applicable)			
(of the above, ` NIL is guaranteed by Directors and / or others)			
(d) Other loans and advances		0	0
Cash Credit		5,59,631	5,54,828
(Secured against hypothecation of Stocks)			
(of the above the whole amount is guaranteed by Directors)			
Terms of Repayment: On Demand			
Bank Overdraft		0	0
(Secured against Fixed Deposits of directors)			
(of the above, entire amount is guaranteed by Directors)			
Terms of Repayment: Repayable on Demand			
Total Secured Short Term Borrowings		17,09,282	10,34,108

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In case of continuing default as on the balance sheet date in repayment of loans and interest with respect to (a) (b) & (d)		
1. Period of default - None		
2. Amount - NIL		
Unsecured		
(a) Loans repayable on demand	0	0
from banks		
from other parties		
(of the above, ' NIL is guaranteed by Directors and / or others)		
(b) Loans and advances from related parties	1,32,092	1,41,277
(of the above, ' NIL is guaranteed by Directors and / or others)		
(c) Deposits	0	0
(of the above, ' NIL is guaranteed by Directors and / or others)		
(d) Other loans and advances (specify nature)	9,304	6,042
(of the above, ' NIL is guaranteed by Directors and / or others)		
Total Unsecured Short Term Borrowings	1,41,396	1,47,319
In case of continuing default as on the balance sheet date in repayment of loans and interest with respect to (a) (b) & (d)		
1. Period of default - None	-	-
2. Amount - NIL	-	-
Total Short Term Borrowings	18,50,678	11,81,427

Note 7 **TRADE PAYABLES**

Disclosure pursuant to Note no. 6(D) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31, 2024	March 31, 2023
	-	-
(a) Trade Payables		
(i) Micro, Small and Medium Enterprises - Undisputed	0	0
Less Than 1 year	47,975	0
1-2 years		
2-3 years		
More Than 3 years		
(i) Micro, Small and Medium Enterprises - Disputed		
Less Than 1 year		
1-2 years		
2-3 years		
More Than 3 years		
(ii) Others - Undisputed		
Less Than 1 year	5,12,669	6,57,267
1-2 years	0	0
2-3 years		
More Than 3 years		
(b) Others - Disputed		
Less Than 1 year		
1-2 years		
2-3 years		
More Than 3 years		
Total Trade Payables	5,60,644	6,57,267

Unbilled dues not included in above

None of the Creditors have informed the Company as regards their Registration credentials under the MSME Law.

Note 8 **OTHER CURRENT LIABILITIES**

Shah, Shah & Shah MUMBAI Chartered Accountants

BOMBAY COATED & SPECIAL STEELS PVT. LTD. MUMBAI

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Disclosure pursuant to Note no. 6(G) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31, 2024	March 31, 2023
(a) Current maturities of long-term debt - Bhiwandi	2,149	9,801
(a) Current maturities of long-term debt - Wada	17,367	18,251
(a) Current maturities of long-term debt - Rajasthan	62,082	8,866
(a) Current maturities of long-term debt - Sricity	11,726	
(Secured against Hypothecation of Vehicles, Stock and Book Debts)		
Terms of Repayment :		
Period of Maturity		
Number and amount of Installments due	0	0
Rate of Interest		
Other significant terms		
(b) Current maturities of finance lease obligations	0	0
(c) Interest accrued but not due on borrowings	0	0
(d) Interest accrued and due on borrowings	0	0
(e) Income received in advance	0	0
(f) Unpaid dividends	0	0
(g) Application money received for allotment of securities and due for refund interest accrued on (g) above	0	0
Number of shares proposed to be issued:		
Amount of premium (if any): __-_____		
Terms and conditions of shares proposed to be issued:		
Date by which shares shall be alloted: _____		
Whether the company has sufficient authorized capital to cover the share capital amount resulting from allotment of shares out of such share application money		
The period overdue from the last date of allotment is ____; reason being ____		
(h) Unpaid matured deposits and interest accrued thereon	0	0
(i) Unpaid matured debentures and interest accrued thereon	0	0
(j) Other payables - Expenses Payable - Rajasthan	3,229	4,501
(k) Other payables - Duties & Taxes	9,984	3,439
Total Current Liabilities	1,06,516	44,868

Note 9 **SHORT TERM PROVISIONS**

Disclosure pursuant to Note no. 6(H) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31, 2024	March 31, 2023
(a) Provision for employee benefits		
Salary & Reimbursements	-	-
Contribution to PF	-	-
Gratuity (Funded)	-	-
Leave Encashment (funded)	-	-
Superannuation (funded)	-	-
ESOP /ESOS	-	-
(b) Others (Specify nature)		
Provision for Taxation	1,055	1,004
Total Short Term Provisions	1,055	1,004





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BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
NOTES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

Note 10 Property, Plant and Equipment

Disclosure pursuant to Note no. I (i), (ii), (iii); Note no. J (i),(ii); Note no. J and Note no. L of Part of Schedule III to the Companies Act, 2013

	Particulars	Gross Block			Accumulated Depreciation				Net Block	
		April 1, 2023	Additions/ (Disposals)	March 31, 2024	April 1, 2023	Depreciation for the year	On disposals	March 31, 2024	March 31, 2023	March 31, 2024
a	**Tangible Assets**									
	Land	94,706	45,388	1,40,094	0	0	0	0	94,706	1,40,094
	Buildings	1,90,130	1,08,710	2,98,840	3,302	7,048	0	10,350	1,86,828	2,88,490
	Plant and Machinery	3,69,327	2,59,138	6,28,465	17,964	28,464	0	46,428	3,51,363	5,82,037
	Furniture and Fixtures	11,024	8,651	19,674	390	1,402	0	1,792	10,634	17,882
	Vehicles	38,978	44,500	83,478	8,232	7,269	0	15,501	30,746	67,977
	Office equipment	21,764	3,970	25,734	1,069	1,402	0	2,470	20,695	23,264
	Computers	8,575	2,796	11,371	1,075	1,548	0	2,623	7,500	8,748
	Other Equipments (specify nature)	21,762	13,457	35,219	828	2,111	0	2,939	20,934	32,280
		0	0	0	0	0	0	0	0	0
	Assets under lease (specify nature)	0	0	0	0	0	0	0	0	0
	Total (Current Year)	7,56,264	4,86,611	12,42,875	32,859	49,245	0	82,104	7,23,405	11,60,771
	Total (Previous Year)	2,80,227	4,76,037	7,56,264	11,070	21,789	0	32,859	2,69,157	7,23,405
b	**Intangible Assets**									
	Goodwill	-	-	-	-	-	-	-	-	-
	Brands /trademarks	-	-	-	-	-	-	-	-	-
	Computer software	-	-	-	-	-	-	-	-	-
	Mastheads and publishing titles	-	-	-	-	-	-	-	-	-
	Mining rights	-	-	-	-	-	-	-	-	-
	Copyrights, and patents and other intellectual property rights, services and operating rights	-	-	-	-	-	-	-	-	-
	Recipes, formulae, models, designs and prototypes	-	-	-	-	-	-	-	-	-
	Licenses and franchise	-	-	-	-	-	-	-	-	-
	Others (specify nature)	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-
c	Capital Work In Progress	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-

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BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
NOTES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

d	Intangible assets under Development	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-

Disclosure pursuant to Note no.I (iv) and J (iii) of Part I of Schedule III to the Companies Act, 2013
Where sums have been written off on a reduction of capital or revaluation of assets or where sums have been added on revaluation of assets,

	Year				
Particulars	2019-20	2020-21	2021-22	2022-23	2023-24
Asset details:					
Balance as at 1st April	-	-	-	-	-
Impairment/ Revaluation	-	-	-	-	-
Balance as at 31st March	-	-	-	-	-

Reconciliation		Opening Value	Additions	Disposals	Acquisitions thr	Amount of change due to revaluation	Other adjustme	Impairment los	Net Block
Property, Plant and Equipment	Current Year	7,56,264	4,86,611	-	-	-	82,104	-	11,60,771
	Previous Year	2,80,227	4,76,037	-	-	-	32,859	-	7,23,405
Intangible Assets	Current Year	-	-	-	-	-	-	-	-
	Previous Year	-	-	-	-	-	-	-	-
Capital Work in Progress	Current Year	-	-	-	-	-	-	-	-
	Previous Year	-	-	-	-	-	-	-	-
Intangible assets under Development	Current Year	-	-	-	-	-	-	-	-
	Previous Year	-	-	-	-	-		-	-

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BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
NOTES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

Note 11 NON CURRENT INVESTMENTS

Disclosure pursuant to Note no. K (i) of Part I of Schedule III to the Companies Act, 2013

	Particulars	March 31, 2024	March 31, 2023
A	**Trade Investments (Refer A below)**		
	(a) Investment Properties	-	-
	(b) Investment in Equity instruments	3	3
	(c) Investments in preference shares	-	-
	(d) Investments in Government or Trust securities	-	-
	(e) Investments in debentures or bonds	-	-
	(f) Investments in Mutual Funds	-	-
	(g) Investments in partnership firms*	-	-
	(h) Other non-current investments (specify nature)	-	-
	Total Trade Investments (A)	3	3
B	**Other Investments (Refer B below)**		
	(a) Investment Properties	-	-
	(b) Investment in Equity instruments	-	-
	(c) Investments in preference shares	-	-
	(d) Investments in Government or Trust securities	-	-
	(e) Investments in debentures or bonds	-	-
	(f) Investments in Mutual Funds	-	-
	(g) Investments in partnership firms*	-	-
	(h) Other non-current investments (specify nature)	-	-
	Total Other Investments (B)	-	-
	Grand Total (A + B)	3	3
	Less : Provision for diminution in the value of Investments	0	0
	Total Non Current Investments	3	3

Particulars	March 31, 2024	March 31, 2023
Aggregate amount of quoted investments (Market value of ` NIL (Previous Year ` NIL)	-	-
Aggregate amount of unquoted investments (Market value of ` 100,000 (Previous Year ` 100,000)	3	3

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BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
NOTES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

A.	Details of Trade Investments											
Sr. No.	Name of the Body Corporate	Subsidiary / Associate / JV / Controlled Entity / Others	No. of Shares / Units		Quoted / Unquoted	Partly Paid / Fully paid	Extent of Holding (%)		Amount (`)		Whether stated at Cost?	If Answer to Column (9) is 'No' - Basis of Valuation
			March 31, 2024	March 31, 2023			March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023		
1	2	3	4	5	6	7	8	9	10	11	12	13
a	Investment Properties											
b	Investment in Equity Instruments								3	3		
	Invst in Shares of SVC Bank								3	3		
c	Investments in Preference Shares											
d	Investments in Government or Trust securities											
e	Investments in Debentures or Bonds											
f	Investments in Mutual Funds											
g	Investments in partnership firms*											
h	Other non-current investments (specify nature)											
	Total								3	3		

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BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
NOTES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

B.	Details of Other Investments											
Sr. No.	Name of the Body Corporate	Subsidiary / Associate / JV / Controlled Entity / Others	No. of Shares / Units		Quoted / Unquoted	Partly Paid / Fully paid	Extent of Holding (%)		Amount (')		Whether stated at Cost?	If Answer to Column (9) is 'No' - Basis of Valuation
			March 31, 2024	March 31, 2023			March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023		
1	2	3	4	5	6	7	8	9	10	11	12	13
a	Investment Properties											
b	Investment in Equity Instruments											
c	Investments in Preference Shares											
d	Investments in Government or Trust securities											
e	Investments in Debentures or Bonds											
f	Investments in Mutual Funds											
g	Investments in partnership firms*											
h	Other non-current investments (specify nature)											
	Total									-		

* G. Investment in Not Applicable (Name of the Firm)

Name of the Partners	Share of Capital
Partner 1	
Partner 2	
Total Capital	-

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Note 12 DEFERRED TAX ASSET (NET)

The Company has accounted for taxes on income in accordance with AS-22 – Accounting for Taxes on Income issued by the Institute of Chartered Accountants of India. Consequently, the net incremental deferred tax (liability) / asset is charged / credited to Profit and Loss Account. The year end position of taxes on income is as under:

Particulars	March 31, 2024	March 31, 2023
Deferred tax liability		
Property, Plant and Equipments : Impact of Difference between tax depreciation and depreciation / amortisation charged for financial reporting	(32,771)	15,246
Others	3,343	0
Gross deferred tax liability	(29,428)	15,246
Deferred tax asset		
Property, Plant and Equipments : Impact of Difference between tax depreciation and depreciation / amortisation charged for financial reporting		
Impact of expenditure charged to the statement of profit and loss in the current year but allowed for tax purposes on payment basis	0	0
Others	0	0
Gross deferred tax asset	0	0
Net deferred tax liability / (asset)	(29,428)	15,246

Note 13 LONG TERM LOANS AND ADVANCES

Disclosure pursuant to Note no. L (i),(ii) and (iii) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31, 2024		March 31, 2023	
a. Capital Advances				
Secured, considered good		-		-
Unsecured, considered good		-		-
Doubtful	-		-	
Less: Provision for doubtful advances	-	-	-	-
Total (a)		-		-
b.Security Deposits:				
Secured, considered good				
Electricity Deposit	-	-		-
Unsecured, considered good				
Doubtful				
Less: Provision for doubtful advances				
Total (b)		-		-
c. Loans and advances to related parties (refer Note 2)				
Secured, considered good		-		-
Unsecured, considered good		-		-
Doubtful	-		-	
Less: Provision for doubtful loans and advances	-	-	-	-
Total (c)		-		-
d. Other loans and advances				
Secured, considered good	-	-	-	-
Unsecured, considered good			-	
Advance - Profession Tax	-	-	-	-
Doubtful	-		-	
Less: Provision for _____	-	-	-	-
Total (d)		-		-
Total Long Term Loans and Advances		-		-

Disclosure pursuant to Note no. L (iv) of Part I of Schedule III to the Companies Act, 2013

Loans and advances to related parties	March 31, 2024		March 31, 2023	
Directors *		-		-

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Other officers of the Company *		-		-
Firm in which director is a partner *		-		-
Private Company in which director is a member		-		-
		-		-

*Either severally or jointly

Note 14 OTHER NON CURRENT ASSETS

Disclosure pursuant to Note no.M (i),(ii) and (iii) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31, 2024		March 31, 2023	
a. Long term trade receivables				
Secured, considered good		-		-
Unsecured, considered good		-		-
Doubtful	-		-	
Less: Provision for doubtful debts	-	-	-	-
Total (a)		-		-
b. Security Deposits				
Secured, considered good				
Unsecured, considered good		-		-
Doubtful	-		-	
Less: Provision for doubtful deposits	-	-	-	-
Total (b)		-		-
c. Others (specify nature)				
Secured, considered good				-
RIICO (Advance Premium Paid)		-		-
Unsecured, considered good		-		-
Doubtful	-		-	
Less: Provision for _____	-	-	-	-
Total (c)		-		-
d. Debts due by related parties				
Unsecured, considered good		-		-
Doubtful	-		-	
Less: Provision for doubtful debts	-	-	-	-
Total (d)		-		-
Total Other Non-Current Assets		-		-

Disclosure pursuant to Note no. M (iii) (iii) of Part I of Schedule III to the Companies Act, 2013

Details of debts due by related parties

Particulars	March 31, 2024	March 31, 2023
Directors *	-	-
Other officers of the Company *	-	-
Firm in which director is a partner *	-	-
Private Company in which director is a member	-	-
Total debts due by related parties	-	-

*Either severally or jointly

Shah & Shah MUMBAI

MUMBAI

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BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
NOTES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

Note 15 CURRENT INVESTMENTS

Disclosure pursuant to Note no.N (i) and (ii) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31, 2024	March 31, 2023
(a) Investment in Equity instruments	-	-
(b) Investments in preference shares	-	-
(c) Investments in Government or Trust securities	-	-
(d) Investments in Debentures or Bonds	-	-
(e) Investments in Mutual Funds	-	-
(f) Investments in partnership firms*	-	-
(g) Other non-current investments (specify nature)	-	-
Gross Total	-	-
Less: Provision for diminution in the value of Investments		
Total Current Investments	-	-

Particulars	March 31, 2024	March 31, 2023
Aggregate amount of quoted investments (Market value ' __) (Previous Year ' __)	-	-
Aggregate amount of unquoted investments (Previous Year ' __)	-	-

Details of Current Investments

Sr. No.	Name of the Body Corporate	Subsidiary / Associate / JV/ Controlled Entity / Others	No. of Shares / Units		Quoted / Unquoted	Partly Paid / Fully paid	Extent of Holding (%)		Amount (`)		Basis of Valuation
			March 31, 2024	March 31, 2023			March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
(a)	Investment in Equity Instruments										
(b)	Investments in Preference Shares										
(c)	Investments in Government or Trust securities										
(d)	Investments in Debentures or Bonds										
(e)	Investments in Mutual Funds										
(f)	Investments in partnership firms*										
(g)	Other non-current investments (specify nature)										
	Total Current Investments								-	-	

* G. Investment in _____ (Name of the Firm)	
Name of the Partners	Share of Capital
Partner 1	-
Total Capital	-

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BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
NOTES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

Note 16 INVENTORIES

Disclosure pursuant to Note no.O (i), (ii) and (ii) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31, 2024		March 31, 2023	
a. Raw Materials and components (Valued at lower of cost or net realisable value)	5,30,693		5,17,954	
Goods-in transit	0	5,30,693	0	5,17,954
b. Work-in-progress (Valued at lower of cost or net realisable value)	47,478		99,152	
Goods-in transit	0	47,478	0	99,152
c. Finished goods (Valued at lower of cost or net realisable value)	2,52,097		2,52,855	
Goods-in transit	0	2,52,097	0	2,52,855
d. Stock-in-trade (Trading Stock Valued at lower of cost or net realisable value)				
Goods-in transit	0	0	0	0
e. Stores and spares (Valued at Not Applicable)	0		0	
Goods-in transit	0	0	0	0
f. Loose Tools (Valued at Not Applicable)	0		0	
Goods-in transit	0	0	0	0
g. Others (Specify nature) - Packing Materials and Consumables	12,928		0	
	0	12,928	0	0
Total Inventories		8,43,196		8,69,962

Note 17 TRADE RECEIVABLES

Disclosure pursuant to Note no.P (i), (ii), (iii) and (iv) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31, 2024	March 31, 2023
A. Trade receivables outstanding for a period less than six months from the date they are due for payment		
Undipsuted Secured, considered good	-	-
Undipsuted Unsecured, considered good	10,52,519	8,03,830
Dipsuted Unsecured, considered good		
Disputed Unsecured, considered doubtful	0	0
Less: Provision for doubtful debts		
Sub Total (A)	10,52,519	8,03,830
	0	0
	10,52,519	8,03,830
B. Trade receivables outstanding for a period exceeding six months but up to one year from the date they are due for payment		
Undipsuted Secured, considered good		
Undipsuted Unsecured, considered good	8,563	(939)
Dipsuted Unsecured, considered good		
Disputed Unsecured, considered doubtful		
Less: Provision for doubtful debts		
Sub Total (B)	8,563	(939)

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C. Trade receivables outstanding for a period exceeding One year but up to Two years from the date they are due for payment Undipsuted Secured, considered good		
Undipsuted Unsecured, considered good	5,076	(711)
Dipsuted Unsecured, considered good		
Disputed Unsecured, considered doubtful		
Less: Provision for doubtful debts		
Sub Total (C)	5,076	(711)
D. Trade receivables outstanding for a period exceeding Two years but up to Three years from the date they are due for payment Undipsuted Secured, considered good		
Undipsuted Unsecured, considered good	0	4,651
Dipsuted Unsecured, considered good		
Disputed Unsecured, considered doubtful		
Less: Provision for doubtful debts		
Sub Total (D)	0	4,651
E. Trade receivables outstanding for a period exceeding Three years from the date they are due for payment Undipsuted Secured, considered good		
Undipsuted Unsecured, considered good		
Dipsuted Unsecured, considered good		
Disputed Unsecured, considered doubtful		
Less: Provision for doubtful debts		
Sub Total (E)	0	0
Total	10,66,157	8,06,831
Unbilled dues not included in above		

Details of Debts Due from Related Parties

Particulars	March 31, 2024	March 31, 2023
Directors *	-	-
Other officers of the Company *	-	-
Firm in which director is a partner *	-	-
Private Company in which director is a member	-	-
Total Debts Due by Related Parties	-	-

*Either severally or jointly

Note 18 CASH AND BANK BALANCES

Disclosure pursuant to Note no.C (i), (ii), (iii), (iv) and (v) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31, 2024		March 31, 2023	
A. Balances with banks*		951		19,147
Earmarked Balances (eg/- unpaid dividend accounts)	-		-	
Margin money (New India Co-op. Bank)	-		-	
Security against borrowings	-		-	
Guarantees	-		-	
Other Commitments	-		-	

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	-		-	
B. Cheques, drafts on hand		0		0
C. Cash on hand*		481		255
CASH AND CASH EQUIVALENTS		1,412		19,402
D. Others (specify nature)				
Bank deposits with more than 12 months maturity		1,94,536		1,42,399
Total Cash and Bank Balances (A+B+C+D)		**1,95,948**		**1,61,801**

*Repatriation restrictions, if any, in respect of cash and bank balances shall be separately stated.

Note 19 SHORT TERM LOANS AND ADVANCES

Disclosure pursuant to Note no.R (i), (ii) & (iii) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31, 2024		March 31, 2023	
A. Loans and advances to related parties (refer note 2)				
Secured, considered good		-		-
Unsecured, considered good		-		-
Doubtful	-		-	
Less: Provision for doubtful loans and advances	-	-	-	-
Sub Total (A)		-		-
B. Others				
Secured, considered good		-		-
Unsecured, considered good				
To be recoverable in cash or in kind for the value to be received.		97,997		29,761
Doubtful	-		-	
Less: Provision for doubtful	-	-	-	-
Sub Total (B)		97,997		29,761
Total Short-term loans and advances (A+B)		97,997		29,761

Disclosure pursuant to Note no.R (iv) of Part I of Schedule III to the Companies Act, 2013

Details of Loans and advances to related parties

Particulars	March 31, 2024		March 31, 2023	
Directors *		-		-
Other officers of the Company *		-		-
Firm in which director is a partner *		-		-
Private Company in which director is a member		-		-
Total Loans and advances to related parties		-		-

*Either severally or jointly

Note 20 OTHER CURRENT ASSETS

Disclosure pursuant to Note no.R (i), (ii) & (iii) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31, 2024		March 31, 2023	
Taxation	0			
GST Input Credit	1,17,430		1,06,286	
TDS And Advance Tax -	0		0	
Non-Taxation				
DEPOSITS (Assets)	17,321		9,040	
Goods Transferred	0			
	0	1,34,752		1,15,326
Total Other Current Assets		1,34,752		1,15,326

Note 21 CONTINGENT LIABILITIES AND COMMITMENTS

Disclosure pursuant to Note no. 6(T) of Part I of Schedule III to the Companies Act, 2013

Particulars	March 31, 2024		March 31, 2023	
A. Contingent Liabilities				

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BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
NOTES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

(1) Claims against the company not acknowledged as debt	-		-	
(2) Guarantees	-		-	
(3) Other money for which the company is contingently liable	-	-	-	-
Sub Total (A)		-		-
B. Commitments				
(1) Estimated amount of contracts remaining to be executed on capital account and not provided for	-		-	
(2) Uncalled liability on shares andd other investments partly paid	-		-	
(3) Other commitments (specify nature)	-		-	
Sub Total (B)		-		-
Total Contingent Liabilities and Commitments (A+B)		-		-

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BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
NOTES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

Note 22 REVENUE FROM OPERATIONS

Disclosure pursuant to Note no. 2 of Part II of Schedule III to the Companies Act, 2013

In respect of a company other than a finance company revenue from operations shall disclose separately in the

	March 31, 2024		March 31, 2023	
Particulars - Bhiwandi	RS.	RS.	RS.	RS.
Sale of products	18,59,914		42,17,655	
Sale of services	0		0	
Other operating revenues	0		0	
Gross Revenue		18,59,914		42,17,655
Less: Indirect Taxes Collected		0		0
- GST	2,85,355	2,85,355	6,45,867	6,45,867
Net Revenue From Operations		15,74,559		35,71,787

	March 31, 2024		March 31, 2023	
Particulars - Wada	RS.	RS.	RS.	RS.
Sale of products	42,43,181		23,86,389	
Sale of services	0		0	
Other operating revenues	0		0	
Gross Revenue		42,43,181		23,86,389
Less: Indirect Taxes Collected		0		0
- GST	6,51,751	6,51,751	3,65,705	3,65,705
Net Revenue From Operations		35,91,430		20,20,685

	March 31, 2024		March 31, 2023	
Particulars - Rajasthan	RS.	RS.	RS.	RS.
Sale of products	27,48,519		3,74,042	
Sale of services	0		0	
Other operating revenues	0		0	
Gross Revenue		27,48,519		3,74,042
Less: Indirect Taxes Collected		0		0
- GST	4,27,625	4,27,625	57,761	57,761
Net Revenue From Operations		23,20,894		3,16,281

	March 31, 2024		March 31, 2023	
Particulars - Sricity	RS.	RS.	RS.	RS.
Sale of products	77,543		-	
Sale of services	0		-	
Other operating revenues	0		-	
Gross Revenue		77,543		-
Less: Indirect Taxes Collected		0		-
- GST	11,834	11,834	-	-
Net Revenue From Operations		65,708		-

In respect of a finance company, revenue from operations shall include revenue from

	March 31, 2024		March 31, 2023	
Particulars				
Interest; and	-		-	
Other financial services	-		-	
Net Revenue From Operations		-		-

Note 23 OTHER INCOME - Bhiwandi

Disclosure pursuant to Note no. 4 of Part II of Schedule III to the Companies Act, 2013

Particulars	March 31, 2024		March 31, 2023	
Interest Income (in case of a company other than a finance company)				
Interest On Bank FD - RBL Bank	718			
Interest On Bank FD - Bank Of Baroda	4,083			
Interest On Bank FD - Yes Bank	726			
Interest On Bank FD - Indusind Bank	4,553			
Interest Recovered	5,497	15,577	3,886	3,886
Dividend Income	-	-	-	-

Net gain / (loss) on sale of investments		-		-
Other non-operating income (net of expenses directly attributable to such income)				
Duty Drawback (Export)	162	0	373	
Exchange Rate Difference	0	0	722	
Bank Interest / Charges	0		77	
Interest Received	0		108	
Reversal of Gratuity	0		2,073	
Discount Received	0		10	
Insurance Claim Received	13			
Reimbursement of Workmen Compensation	0		104	
Interest Income	0	175	4,556	8,023
Total Other Income		15,752		11,910

OTHER INCOME - Wada

Disclosure pursuant to Note no. 4 of Part II of Schedule III to the Companies Act, 2013

Particulars	March 31, 2024		March 31, 2023	
Interest Income (in case of a company other than a finance company)				
Interest Received - Wada	354	354	-	-
Dividend Income	-	-	-	-
Net gain / (loss) on sale of investments		-		-
Other non-operating income (net of expenses directly attributable to such income)				
Discount Received	-	-	5	
Subsidy Received	26,727	0	0	
		26,727	0	5
Total Other Income		27,081		5

OTHER INCOME - Rajasthan

Disclosure pursuant to Note no. 4 of Part II of Schedule III to the Companies Act, 2013

Particulars	March 31, 2024		March 31, 2023	
Interest Income (in case of a company other than a finance company)				
Interest On Bank FD - SVC Bank	504		276	276
Interest On Bank FD - ICICI Bank	(91)			
Interest Received	25	438		
Dividend Income	0	0	0	0
Net gain / (loss) on sale of investments		0		0
Other non-operating income (net of expenses directly attributable to such income)				
Discount Received	14	0	2	
Insurance Claim Received	1,063			
Continuous Production Scheme Benefit	19,521			
Subsidy Received	37,217			
		0	0	
		57,814	0	2
Total Other Income		58,252		277





BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
NOTES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

Net gain / (loss) on sale of investments		-		-
Other non-operating income (net of expenses directly attributable to such income)				
Discount Received	-	-	-	
		-	-	
		-	-	-
Total Other Income		408		-





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BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
NOTES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

Note 24 PURCHASE OF STOCK IN TRADE - Bhiwandi

Disclosure pursuant to Note no. 5(A)ii of Part II of Schedule III to the Companies Act, 2013

Particulars	March 31, 2024		March 31, 2023	
	-	-	-	-
Purchase of Stock-in -trade (Net of GST Paid)		9,80,125		30,92,531
Total Purchases		9,80,125		30,92,531

PURCHASE OF STOCK IN TRADE - Wada

Disclosure pursuant to Note no. 5(A)ii of Part II of Schedule III to the Companies Act, 2013

Particulars	March 31, 2024		March 31, 2023	
	-	-	-	-
Purchase of Stock-in -trade (Net of GST Paid)		31,13,117		18,71,051
Total Purchases		31,13,117		18,71,051

PURCHASE OF STOCK IN TRADE - Rajasthan

Disclosure pursuant to Note no. 5(A)ii of Part II of Schedule III to the Companies Act, 2013

Particulars	March 31, 2024		March 31, 2023	
	-	-	-	-
Purchase of Stock-in -trade (Net of GST Paid)		23,93,321		4,72,232
Total Purchases		23,93,321		4,72,232

PURCHASE OF STOCK IN TRADE - Srlcity

Disclosure pursuant to Note no. 5(A)ii of Part II of Schedule III to the Companies Act, 2013

Particulars	March 31, 2024		March 31, 2023	
	-	-	-	-
Purchase of Stock-in -trade (Net of GST Paid)		97,288		-
Total Purchases		97,288		-

Note 25 Disclosure pursuant to Note no. 3 of Part II of Schedule III to the Companies Act, 2013

Particulars	March 31, 2024		March 31, 2023	
	-	-	-	-
Inventories at the end of the year				
Raw Material	5,30,693		5,17,954	
Work in Progress	47,478		99,152	
Scrap	0		0	
Finished Goods	2,52,097	8,30,268	2,52,855	8,69,962
Inventories at the beginning of the year				
Raw Material	5,17,954		3,56,292	
Work in Progress	99,152		1,12,678	
Scrap	0		0	
Finished Goods	2,52,855	8,69,962	86,489	5,55,459
Rate difference for Imported stock		0		0
Net (Increase) / Decrease in Inventories		39,694		(3,14,502)

Note 26 EMPLOYEE BENEFIT EXPENSES - Bhiwandi

Disclosure pursuant to Note no. 5(1)(a) of Part II of Schedule III to the Companies Act, 2013

Particulars	March 31, 2024		March 31, 2023	
	-	-	-	-
(a) Salaries, Wages and bonus				
Salaries	15,038		19,209	

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Directors' Remuneration	1,296	16,334	2,917	22,126
(b) Contributions to -				
Employee State Insurance	50		59	
Provident fund	460		396	
Labour Welfare Fund	7	518	6	461
(c) Gratuity fund contributions		873	0	0
(d) Social security and other benefit plans for overseas employees		-		-
(e) expense on Employee Stock Option Scheme (ESOP) and Employee Stock Purchase Plan (ESPP)		-		-
(f) Staff welfare expenses	1,049	1,049	4,192	4,192
Total Employee Benefit Expenses		**18,774**		**26,779**

Note 26 EMPLOYEE BENEFIT EXPENSES - Wada

Disclosure pursuant to Note no. 5(1)(a) of Part II of Schedule III to the Companies Act, 2013

Particulars	March 31, 2024		March 31, 2023	
(a) Salaries, Wages and bonus				
Salaries	18,302		6,535	
Directors' Remuneration	2,457	20,759	1,687	8,222
(b) Contributions to -				
Employee State Insurance	27		23	
Provident fund	363		102	
Superannuation scheme	0	389	0	125
(c) Gratuity fund contributions		0	0	0
(d) Social security and other benefit plans for		0		0
(e) expense on Employee Stock Option Scheme		0		0
(f) Staff welfare expenses	2,263	2,263	1,414	1,414
Total Employee Benefit Expenses		**23,412**		**9,760**

Note 26 EMPLOYEE BENEFIT EXPENSES - Rajasthan

Disclosure pursuant to Note no. 5(1)(a) of Part II of Schedule III to the Companies Act, 2013

Particulars	March 31, 2024		March 31, 2023	
(a) Salaries, Wages and bonus				
Salaries	24,184		3,767	
Directors' Remuneration	1,598	25,762	196	3,962
(b) Contributions to -				
Employee State Insurance	51		6	
Provident fund	728		97	
Superannuation scheme	0	779	0	103
(c) Gratuity fund contributions		0	0	0
(d) Social security and other benefit plans for		0		0
(e) expense on Employee Stock Option Scheme		0		0
(f) Staff welfare expenses	1,720	1,720	566	566
Total Employee Benefit Expenses		**28,261**		**4,631**

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BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
NOTES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

Note 26 EMPLOYEE BENEFIT EXPENSES - Sricity

Disclosure pursuant to Note no. 5(1)(a) of Part II of Schedule III to the Companies Act, 2013

Particulars	March 31, 2024		March 31, 2023	
(a) Salaries, Wages and bonus				
Salaries	2,016		-	
Directors' Remuneration	49	2,065	-	-
(b) Contributions to -				
Employee State Insurance	1		-	
Provident fund	39		-	
Superannuation scheme	0	40	-	-
(c) Gratuity fund contributions		0	-	-
(d) Social security and other benefit plans for		0		-
(e) expense on Employee Stock Option Scheme		0		-
(f) Staff welfare expenses	234	234	-	-
Total Employee Benefit Expenses		2,339		-

Note 27 FINANCE COST - Bhiwandi

Disclosure pursuant to Note no. 3 of Part II of Schedule III to the Companies Act, 2013

Particulars	March 31, 2024		March 31, 2023	
Interest expense				
Bank Interest - LC (Bill Discounting - Customers)	12,184		6,382	
Bank Interest - Purchase Bill Discounting	6,037		17,344	
Bank Interest - Vehicle Loan	571		4,651	
Bank Interest - ECLGS Loan	2,227		0	
Bank Interest - O/D-C.C.-CF Etc.	91,976		47,888	
Interest Paid	54,437		505	
	0	1,67,434		76,767
Other borrowing costs				
L. C. Charges	0		417	
Loan Processing Charges	1,519		2,790	
Bank Charges	176	1,695	74	3,282
		-		-
Total Finance Cost		1,69,129		80,049

Note 27 FINANCE COST - Wada

Disclosure pursuant to Note no. 3 of Part II of Schedule III to the Companies Act, 2013

Particulars	March 31, 2024		March 31, 2023	
Interest expense				
Bank Interest - LC (Bill Discounting - Customers)	33,969		18,652	
Bank Interest - Term Loan	2,946		4,280	
Bank Interest - O/D-C.C.-CF Etc.	83		0	
Interest Paid	53,325		32,008	
	0			
	0			
	0	90,323	0	54,940
Other borrowing costs				
L. C. Charges	0		110	
Loan Processing Charges	2,095		1,722	
Bank Charges - Import	1		9	
Bank Charges	394	2,490	341	2,183

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		0		0
Total Finance Cost		**92,813**		**57,123**

Note 27 FINANCE COST - Rajasthan

Disclosure pursuant to Note no. 3 of Part II of Schedule III to the Companies Act, 2013

Particulars	March 31, 2024		March 31, 2023	
Interest expense				
Bank Interest - LC (Bill Discounting - Customers)	9,712		842	
Bank Interest - Term Loan	28,569		4,656	
Bank Interest - O/D-C.C.-CF Etc.	4,002		0	
Interest Paid On Car Loan	436		0	
Interest Paid	72,511		8,344	
	0		0	
	0	1,15,230	0	13,845
Other borrowing costs				
L. C. Charges	0		49	
Loan Processing Charges	2,757		2,145	
Bank Charges - Import	10		21	
Bank Charges	874	3,641	77	2,292
		0		0
Total Finance Cost		**1,18,871**		**16,137**

Note 27 FINANCE COST - Sricity

Disclosure pursuant to Note no. 3 of Part II of Schedule III to the Companies Act, 2013

Particulars	March 31, 2024		March 31, 2023	
Interest expense				
Bank Interest - LC (Bill Discounting - Customers)	119		-	
Bank Interest - Term Loan	3,781		-	
Bank Interest - O/D-C.C.-CF Etc.	313		-	
Interest Paid	4,986	9,199	-	-
Other borrowing costs				
Loan Processing Charges	28		-	
Bank Charges	10	37	-	-
		0		-
Total Finance Cost		**9,236**		-

Note 28 OTHER EXPENSES - Bhiwandi

Particulars	March 31, 2024		March 31, 2023	
Bhiwandi				
Auditors' Remuneration		525		450
Bad Debts		2		1,313
Business Promotion Expenses		940		1,891
Commission		198		0
Conveyance		257		453
CSR Expenses		2,150		811
Donation		51		31
Discount, Rebates, and Write-off		165		147
Electricity Charges - Office		4,850		60
Housekeeping Services		430		682
Insurance Charges		1,725		1,222
Office Expenses		1,958		1,420
Interest on Late Payment of GST		0		121

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Interest on Late Payment of TDS		41		9
Penalty / Fine		0		46
Loss On Sale Of Motor Car		0		1,660
Motor Car Expenses		520		930
Membership Fees		50		19
Printing & Stationery		194		1,132
Postage and Courier		58		207
Professional Fees and Legal Expenses		2,692		4,500
Profession Tax		0		14
ROC Fees		5		116
Stamp Duty and Legal Expenses		986		2,016
Rent, Rates and Taxes		11,570		10,474
Rent for Labour Staff Room		0		723
Loading and Unloading Charges		1,592		1,488
Repairs and Maintenance		3,255		11,618
Security Service charges		729		1,163
Fuel Expenses		108		7,476
Freight and Transaport Inward		18,345		20,733
Labour Charges		10,398		17,977
Tools & Consumables		0		2,282
Slitting / Processing Charges		65,392		1,01,817
Telephone Expenses		41		101
Freight and Transaport Outward		18,136		58,943
Travelling Expenses		5,004		4,519
Weighment charges		375		605
GST Paid		150		568
Registration Charges		0		64
Web Hoisting Charges		176		111
Total Other Expenses		**1,53,082**		**2,59,913**

Note 28 OTHER EXPENSES - Wada

Particulars	March 31, 2024		March 31, 2023	
Wada				
Business Promotion Expenses		1,409		3,821
Conveyance		128		142
Discount, Rebates, and Write-off		95		1
Electricity Charges		12,115		7,965
Housekeeping Services		966		1,093
Insurance Charges		450		228
GST paid		121		0
Office Expenses		925		374
Donation		25		0
Interest on Late Payment of TDS		0		3
Penalty / Fine		0		63
Motor Car Expenses		4,107		1,138
Membership Fees		209		0
Printing & Stationery		316		503
Postage and Courier		33		16
Professional Fees and Legal Expenses		2,249		3,041
ROC Fees		7		221
Stamp Duty and Legal Expenses		766		1,061
Rent, Rates and Taxes		2,059		818
Rent for Labour Staff Room		1,096		307
Loading and Unloading Charges		784		250
Gram Panchayat Tax		307		272
Repairs and Maintenance		13,350		7,298
Security Service charges		1,520		1,504
Freight and Transaport Inward		1,528		103
Labour Charges		21,591		10,013
Licence Fees		118		116
Tools & Consumables		0		3,593
Slitting / Processing Charges		6,298		542
Telephone Expenses		52		47
Freight and Transaport Outward		45,545		39,580

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Travelling Expenses		6,283		1,900
Weighment charges		8		33
Web Hoisting Charges		80		0
Total Other Expenses		**1,24,539**		**86,145**

Note 28 OTHER EXPENSES - Rajasthan

Particulars	March 31, 2024		March 31, 2023	
	-	-	-	-
Auditors' Remuneration				
Business Promotion Expenses		954		4,923
Conveyance		269		118
Discount, Rebates, and Write-off		1		1
Electricity Charges		6,430		1,436
Housekeeping Services		4,611		658
Insurance Charges		831		55
Office Expenses		567		478
Interest on Late Payment of GST		0		0
Interest on Late Payment of TDS		10		4
Motor Car Expenses		2,096		471
Membership Fees		177		11
Printing & Stationery		320		241
Postage and Courier		94		28
Professional Fees and Legal Expenses		2,439		517
ROC Fees		15		140
Stamp Duty and Legal Expenses		1,110		10
Rent, Rates and Taxes		2,158		463
Loading and Unloading Charges		507		87
Repairs and Maintenance		2,594		188
Security Service charges		1,107		456
Fuel Expenses		2,308		400
Freight and Transaport Inward		2,086		35
Labour Charges		13,249		3,314
Licence Fees		10		10
Tools & Consumables		0		1,949
Telephone Expenses		58		7
Freight and Transaport Outward		31,745		6,777
Travelling Expenses		5,049		344
Weighment charges		0		17
Total Other Expenses		**80,798**		**23,136**

Note 28 OTHER EXPENSES - Sricity

Particulars	March 31, 2024		March 31, 2023	
	-	-	-	-
Business Promotion Expenses		19		-
Conveyance		0		-
Discount, Rebates, and Write-off		2		-
Electricity Charges		1		-
Housekeeping Services		47		-
Insurance Charges		81		-
Office Expenses		351		-
Interest on Late Payment of TDS		7		-
Motor Car Expenses		44		-
Printing & Stationery		60		-
Postage and Courier		8		-
Professional Fees and Legal Expenses		384		-
Stamp Duty and Legal Expenses		10		-
Rent, Rates and Taxes		166		-
Packing Materials		0		-
Repairs and Maintenance		162		-
Security Service charges		358		-
Fuel Expenses		1,136		-
Freight and Transaport Inward		145		-
Labour Charges		2,871		-
Licence Fees		474		-
Tools & Consumables		6		-

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Telephone Expenses		10		-
Freight and Transaport Outward		550		-
Travelling Expenses		459		-
Total Other Expenses		**7,351**		-





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BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
NOTES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

NOTE 29. OTHER NOTES - NOTES ON ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES:

ACCOUNTING CONCEPTS:

The Company follows mercantile system of accounting, and recognises income and expenses on accrual basis.

PROPERTY, PLANT, AND EQUIPMENTS:

Property,Plant and Equipments are recorded at cost of acquisition including the expenditure incurred in connection with the acquisition and installation of the assets.

DEPRECIATION:

Depreciation is provided on written down value method in accordance with the rates and in the manner provided in the Schedule II to the Companies Act, 2013.

INVESTMENTS:

A current investment is an investment that is by its nature readily realizable and is intended to be held for not more than one year from the date on which such investment is made. A long term investment is an investment other than a current investment. An investment property is an investment in land or buildings that are not intended to be occupied substantially for use by, or in the operations of, the investing enterprise. Long term investments and are stated at cost. The carrying amount for current investments is the lower of cost and fair value.

INVENTORIES:

Inventories of finished goods are carried at lower of cost or net realisable value. The cost of inventories of items that are not ordinarily interchangeable are assigned by specific identification of their individual costs. Other inventory items are recorded using first-in-first-out cost formula. The inventories other than raw materials include the relevant duties, taxes, and cess that were incurred to bring the inventory to their present location and conditions.

BORROWING COSTS:

Borrowing costs that are attributable to the acquisition or construction of qualifying assets, the assets that take substantial period of time to get ready for intended use, are capitalised as part of the cost of such assets.

INTANGIBLE ASSET:

An intangible asset is an identifiable non-monetary asset, without physical substance, held for use in the production or supply of goods or services, for rental to others, or for administrative purposes. Intangible Assets are stated at cost of acquisition less accumulated amortization. All costs, including financing costs till commencement of commercial operations are capitalised.

REVENUE RECONGNITION:

Sales turnover for the year includes sales value of goods and other recoveries such as Octroi, Transportation Charges etc, but excludes excise duty. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer.





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BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
NOTES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

EMPLOYEE BENEFITS:

Wages, salaries, bonuses and social security contributions are recognised as an expense in the year in which the associated services are rendered by employees. Short term accumulating compensated absences such as paid annual leave are recognised when services are rendered by employees that increase their entitlement to future compensated absences. Short term non-accumulating compensated absences such as sick leave are recognised when the absences occur. Termination benefits are payable when employment is terminated before the normal retirement date or whenever an employee accepts voluntary redundancy in exchange for these benefits. Defined contribution plans are post-employment benefit plans and are recognised as an expense in the profit or loss as incurred.

IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of the Asset exceeds its recoverable value. An impairment loss is charged to the Profit & Loss account in the year in which an asset is identified as impaired. The Impairment loss recognized in prior accounting periods is increased / reversed where there has been change in the estimate of recoverable amount. The recoverable value is the higher of the net selling price and value in use.

USE OF ESTIMATES

The preparation of financial statements requires management to make estimates and assumption that affect the reported amounts of assets and liabilities on the date of financial statements, the reported amount of revenues and expenses and the disclosures relating to contingent liabilities as on the date of financial statements. Actual results could differ from those of estimates. Any revision in accounting estimates is recognized in accordance with the respective accounting standard.

EARNINGS PER SHARE

The Company reports basic and diluted earnings per share in accordance with AS–20 "Earnings Per Share". Basic earnings per share are computed by dividing the net profit or loss for the period by the weighted average number of Equity Shares outstanding during the period. Diluted earnings per share is computed by dividing the net profit or loss for the period by the weighted average number of Equity Shares outstanding during the period as adjusted for the effects of all dilutive potential equity shares.

PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Contingent liabilities as defined in AS-29 "Provisions, Contingent Liabilities and Contingent Assets" are disclosed by way of notes to accounts. Provision is made if it becomes probable that an outflow of future economic benefits will be required for an item previously dealt with as a contingent liability.

TAXES ON INCOME:

Current tax is determined as the tax payable in respect of taxable income for the year.

Deferred tax for the year is recognized on timing difference, being difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred tax assets and liabilities are measured assuming the tax rates and tax laws that have been enacted or substantially enacted by the Balance Sheet date. Deferred tax assets are recognized and carried forward only if there is a reasonable / virtual certainty of realization.





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BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
NOTES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

2. The value on realization of current assets in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet. According to the management, provision for all the known liabilities is adequate.

3. Balances in Debtors, Creditors, loans, advances, and other current assets are subject to confirmation and reconciliation.

4. Auditors' remuneration in accordance with paragraph 5A (j) of part II of Schedule III to the Companies Act, 2013

Particulars	Figures as at March 31, 2024	Figures as at March 31, 2023
As Auditors	525	450
Taxation matters,	0	0
Company law matters	26	476
Management services	0	0
Other Services	0	0
Reimbursement of expenses	0	0
	551	926

5. The Company has ceased to be a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with all the Accounting Standards as applicable to it as a large enterprise.

6. Earning per share is calculated as under:

Particulars	March 31, 2024	March 31, 2023
Basic earning per share		
Net profit after Taxation	2,12,294	1,59,852
Number of shares issued (Nominal Value RS.10)	9,900	9,900
Basic earning per share	21	16

Diluted earning per share	March 31, 2024	March 31, 2023
Net profit after Taxation	2,12,294	1,59,852
Number of shares issued (Nominal Value RS.10)	9,900	9,900
Diluted earning per share	21	16

7. Directors' Remuneration	March 31, 2024	March 31, 2023
Within the limits of Schedule V to the Companies Act 2013.	5,400	4,800

8. "The Micro, Small and Medium Enterprise Development Act, 2006" has repealed the provision of interest on del

9. Disclosure of Provisions as required by AS-29 is as under:

Particulars	Opening Balance	provisions during the year	amount reversed during the year	Closing Balance

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BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
NOTES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

Income-tax	1,004	56,974	55,919	2,059

10. Related Party Disclosures, as required by AS-18 are given below:

A. Relationships:Category I: Holding Company NIL

Category II: Key management Personnel: Vijaykumar Himmatrai Gupta, Nitin Gupta, Bhawna Gupta

Category III: Others (Relatives of Key Management Personnel and Entities in which the Key Management Personnel have control or significant influence)
Bombay Steels, Nitin Gupta Huf, Ruchi gupta, Sunita Gupta, Vijaykumar Gupta Huf

B. Transactions with related Parties:

TRANSACTIONS DURING THE YEAR	Relationship	Current Year(`)	Previous Year(`)
Opening Balances	Key Managerial Person	45,383	48,700
	Others	1,30,940	1,10,140
Loans & Advances received during the yea	Key Managerial Person	54,819	48,850
	Others	2,100	19,750
Amounts repaid during the year	Key Managerial Person	13,802	70,124
	Others	0	7,620
Interest paid on loans and advances	Key Managerial Person	7,917	13,157
	Others	8,274	8,670
Remuneration & Reimbursements	Key Managerial Person	5,400	4,800
	Others		0
Closing Balances	Key Managerial Person	86,400	45,383
	Others	1,33,040	1,30,940

11. The previous year's figures are regrouped / rearranged / reclassified wherever considered necessary to correspond with the figures of current year.

The Company in financial year 2020-21 succeeded business of Proprietary concern by name Bombay Steels owned by one of the directors Vijaykumar Gupta. All assets and liabilities, except immovable properties, of the said concern have been transferred at book value.

12. Value of imports calculated on C.I.F basis by the company during the financial year in respect of –

	March 31, 2024	March 31, 2023
i Raw materials;	-	-
ii Components and spare parts	-	-
iii Capital goods	-	-
iv Trading Goods	15,522	29,568

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Shah & Shah Chartered Accountants MUMBAI

BOMBAY COATED & SPECIAL STEELS PVT. LTD. MUMBAI

BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
NOTES TO ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

13. Other Expenses in Foreign Currency:

i Royalty, Know-how, Professional and Consultation fees, Interest, and Other matters

Particulars	March 31, 2024	March 31, 2023
a. Royalty	0	0
b. Know-how	-	-
c. Professional and Consultation fees	-	-
d. Interest	-	-
e. Others (If any)	-	-
Total	-	-

ii Total value if all imported / indigenious raw materials, spare parts and components consumed and the percentage of each to the total consumption

Particulars	March 31, 2024		March 31, 2023	
a. Imported	0.0024	15,522	0	29,568
b Indigineous	0.9976	65,68,329	1	49,34,014
Total	1	65,83,851	1	49,63,582

iii Amount remitted in foreign currencies on account of dividends with a specific mention of the total number of non-resident shareholders, the total number of shares held by them on which the dividends were due and the year to which the dividends related;

Particulars	March 31, 2024	March 31, 2023
Period to which it relates	-	-
Number of Non-resident Shareholders	-	-
Number of Equity Shares held on which dividend is due	-	-
Amount Remmitted (In foreign Currency)	-	-

Iv Earnings in foreign exchange classified under the following heads, namely

Particulars	March 31, 2024	March 31, 2023
a. Export of goods calculated on F.O.B. basis	10,219	28,348
b. Royalty, know-how, professional and consultation	-	-
c. Interest and dividend	-	-
d. Other income, indicating the nature thereof	-	-

15. Other information pursuant to General Instructions for preparation of Balance Sheet and Profit & Loss Account of Schedule III to the Companies Act 2013 is not applicable.

16. The Company succeeded business of the proprietory concern Bombay Steels effective February 4, 2021 that was headed by one of the directors Mr. Vijaykumar Gupta. All the assets and liabilities of the said concern accordingly were acquired by the Company at book value.

15. Management's Representation on key aspects of Auditors' Report

a. The management representes and confirms that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

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b. The management representes and confirms that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and security or the like on behalf of the Ultimate Beneficiaries;

16. Segment Reporting

The Company is operating in single prodcut from three different locations, viz., Bhiwandi, Wada, Rajasthan, and Sricity. These three locations are treated as three segments for reporting under AS-17.

Segment	Quantity Sold	Sales Revenue	Profit before tax
Bhiwandi	1,81,30,608	1,57,45,59,191	74,997
Wada	3,81,18,402	3,59,14,29,579	1,62,500
Rajasthan	2,67,64,343	2,32,08,93,591	58,988
Sricity	5,11,535	6,57,08,400	(12,977)
Total	8,30,13,353	7,48,68,82,361	2,83,508

FOR AND ON BEHALF OF THE BOARD OF
BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

For BOMBAY COATED AND SPECIAL STEELS PVT. LTD. For BOMBAY COATED AND SPECIAL STEELS PVT. LTD.

(Nitin Vijaykumar Gupta)
DIRECTOR

(Vijaykumar Himmatrai Gupta)
DIRECTOR

DIRECTOR

Mumbai: September 02, 2024

Shah, Shah & Shah MUMBAI Chartered Accountants

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BOMBAY COATED AND SPECIAL STEELS PVT LTD
NOTES TO ANNUAL ACCOUNTS FOR YEAR ENDED MARCH 31 2024

SPECIFIC DISCLOSURES

1 Disclosure pursuant to Note no. 6(U) of Part I of Schedule III to the Companies Act, 2013

Particulars	Total `	Per share `
Dividends proposed to be distributed to equity shareholders	-	-
Dividends proposed to be distributed to preference shareholders	-	-
Arrears of fixed cumulative dividends on preference shares	-	-

2 Disclosure pursuant to Note no. 6(V) of Part I of Schedule III to the Companies Act, 2013

Where in respect of an issue of securities made for a specific purpose, the whole or part of the amount has not been used for the specific purpose at the balance sheet date, Indicate below how such unutilized amounts have been used or invested.
Not Applicable

3 Disclosure pursuant to Note no. 6(W) of Part I of Schedule III to the Companies Act, 2013

If, in the opinion of the Board, any of the assets other than fixed assets and non-current investments do not have a value on realization in the ordinary course of business at least equal to the amount at which they are stated, the fact that the Board is of that opinion, shall be stated.

Name of Assets	Realisable Value	Value in Balance Sheet	Opinion of Board
		Not Applicable	





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BOMBAY COATED AND SPECIAL STEELS PVT LTD
NOTES TO ANNUAL ACCOUNTS FOR YEAR ENDED MARCH 31 2024

Annexure to Note No. 17
TRADE RECEIVABLES

March 31, 2024

Particulars	A.Outstanding for a period less than six months from the date they are due for payment	B. Trade receivables outstanding for a period exceeding six months but up to one year from the date they are due for payment	C. Trade receivables outstanding for a period exceeding One year but up to Two years from the date they are due for payment	D. Trade receivables outstanding for a period exceeding Two years but up to Three years from the date they are due for payment	Total
Bhiwandi			-	-	
ANUSHKA ENTERPRISES	5,39,665	-	-	-	5,39,665
ADITI ENTERPRISES	8,17,740	-	-	-	8,17,740
COAP ENTERPRISE	16,95,332	-	-	-	16,95,332
GK ENTERPRISES	26,03,619	-	-	-	26,03,619
HARSH PRODUCTS	25,67,084	-	-	-	25,67,084
JAGTAMBA PRODUCT	-1,00,000	-	-	-	-1,00,000
JINEN INDUSTRIES PVT LTD	18,37,473	-	-	-	18,37,473
K.K. PRODUCTS	11,18,997	-	-	-	11,18,997
LACHHA PRODUCTS	24,37,530	-	-	-	24,37,530
LAVINA ARTS	5,12,044	-	-	-	5,12,044
MANSI PRODUCTS	6,14,753	-	-	-	6,14,753
PAWAN PRODUCTS (NEW)	8,18,218	-	-	-	8,18,218
PARI ENTERPRISES	7,18,453	-	-	-	7,18,453
PRIYASAGAR ENGINEERING WORKS	2,15,537	-	-	-	2,15,537
PRAKASH INDUSTRIES	1,37,056	-	-	-	1,37,056
RUDRA PRODUCT	-6,360	-	-	-	-6,360
R.G. PRODUCTS	2,65,589	-	-	-	2,65,589
S.K. ENTERPRISES	16,20,730	-	-	-	16,20,730
S S STEEL CORPORATION	1,01,90,079	-	-	-	1,01,90,079
SAMEER PRODUCTS	12,57,259		-	-	12,57,259
SANTO PRODUCTS	-961		-	-	-961
SHREE RAM SAMARTHA ENTERPRISES	3,75,013		-	-	3,75,013
VEDANT PRODUCTS (UNIT-2)	5,57,577		-	-	5,57,577
VINAYAK ENTERPRISES	3,04,985		-	-	3,04,985
A.K.ENGINEERING (DR)	83,80,151		-	-	83,80,151
AARTI PEN PARTS MFG CO.	52,96,812		-	-	52,96,812
AASHIRWAD PRESS TOOLS	66,984		-	-	66,984
ADITYA AUTO INDUSTRIES	-		46,50,739	-	46,50,739
BAHUBALI ENTERPRISES	6,99,748			-	6,99,748
CIRCLIPS TECHNOLOGIE PVT LTD.	8,93,234			-	8,93,234
CLLIPPE PRODUCTS LLP	43,28,008			-	43,28,008
D M PRECISION STAMPINGS COMPANY	52,09,097			-	52,09,097
DOSHI ENTERPRISES	2,20,408			-	2,20,408
FORAM METAL INDUSTRIES LLP.	96,540			-	96,540
SHREE GAJANAN ENGG. WORKS	8,33,236			-	8,33,236
HAIER APPLIANCES (INDIA) PVT. LTD.-PUNE	17,50,411	3,10,271		-	20,60,682
HUNERA ENTERPRISES	-	8,52,947		-	8,52,947
HINDUSTAN PRESSING PVT. LTD. (SECTOR 7)	13,00,632			-	13,00,632
IMMACULATE STEELS PVT LTD	3,79,889			-	3,79,889
INDO DENISH DIE WORKS	59,027			-	59,027
INDUS CORPORATION	75,698			-	75,698
INTERNATIONAL STEEL CORPORATION NEW	38,16,624			-	38,16,624
JSW STEEL COATED PRODUCTS LTD (JOB WORK)	2,47,726			-	2,47,726
KRUGER VENTILATION INDUSTRIES INDIA PVT LTD.	15,36,042			-	15,36,042
M.D.AUTO COMPONENTS PVT LTD.	1,60,66,555		-	-	1,60,66,555
M.D.INDUSTRIES	2,13,09,233	57,900		-	2,13,67,133
MAHALAXMI ENTERPRISE	-977			-	-977
MAHENDRA STEELS	8,56,192			-	8,56,192
METALICON INC.	4,71,036		-	-	4,71,036
N S PRECISION WORKS PVT. LTD.	4,43,516		-	-	4,43,516
NIRMITI PRECISION PVT LTD	-		18,929	-	18,929
NIRMITEE ELECTRICALS	-		6,10,743	-	6,10,743
PANASONIC INDIA PVT. LTD.	-		-2,11,014	-	-2,11,014
PG TECHNOPLAST PVT. LTD. (PUNE)	2,60,795		-	-	2,60,795
PIANO PRESITEL	1,00,58,025		-	-	1,00,58,025
POOJA STEEL	-2,71,169		-	-	-2,71,169
PRECIFLAT PRODUCTS PVT LTD	1,07,766		-	-	1,07,766
R.K.METAL	92,782		-	-	92,782
RAJKUMAR INDUSTRIES	-1,00,000		-	-	-1,00,000
RAS BEARINGS PVT LTD	14,58,237		-	-	14,58,237
RMK INTERNATIONAL-GUJARAT	1,70,337		-	-	1,70,337
S S JP PRODUCTS	1,98,406		-	-	1,98,406
SAHYOG PLASTIC	2,14,100			-	2,14,100
SAMIT WRITING AIDS PVT LTD-UMG	1,52,289			-	1,52,289
SHREE INDUSTRIES (MALAD)	99,393	-		-	99,393
SAPNA STEEL	2,41,604			-	2,41,604
SAVERA PRECISION ENGINEERING PVT LTD	45,39,569	-10,459	-92,433	-	44,36,710
SGI INTERNATIONAL	2,61,793	-	-	-	2,61,793
SHIVSHAKTI INDUSTRIES	12,82,308	-	-	-	12,82,308
SHRIRAJ ENTERPRISE	-	-5,030	-	-	-5,030
SHUBHAM ENGINEERING	4,86,488	-	-	-	4,86,488
SK SHAH TRADERS	26,55,971	-	-	-	26,55,971
STANDARD SPRING & METAL PRESSING WORKS. - Ghatkop	34,972	-	-	-	34,972
STANDARD SPRING & METAL PRESSING WORKS - VADODARA	15,56,765		-	-	15,56,765
STAR FABRICATORS	4,895	-	-	-	4,895
STUMPP SCHUELE & SOMAPPA SPRINGS PVT LTD,BMS NEW	16,03,349	-	-	-	16,03,349
SYNDICATE WIPER SYSTEM PVT. LTD. (KHAIRANE)	-	-	-	-	-
SYNDICATE WIPER SYS PVT LTD(PAWNE)	15,28,429	-	-	-	15,28,429
SYNDICATE WIPER SYS PVT LTD.(MAHAPE)	5,53,246	-	-	-	5,53,246
TDS RECEIVABLE RECOVERED IN NEXT YEAR	-75,411	-	-		-75,411

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BOMBAY COATED & SPECIAL STEELS PVT. LTD. MUMBAI

UNITECK INDUSTRIES - NEW	3,52,217	-	-	-	3,52,217
UNNATI ENGINEERS (NASHIK)	38,695	-	-	-	38,695
V-TAP ENTERPRISE	93,189	-	-	-	93,189
SCHNEIDER ELECTRIC INDIA PRIVATE LIMI	1,279	-	-	-	1,279
SHAH PAREKH ENGG. PVT LTD.	-110	-	-	-	-110
VIDYA ENGINEERING WORKS	70,000		-	-	70,000
VIRTUOSO OPTOELECTRONICS LIMITED	-47,424	-	-	-	-47,424
WESTERN REFRIGERATION PVT. LTD (SHAHPUR)	-	-1,929	-	-	-1,929
WESTERN REFRIGERATION PVT. LTD (SILVASSA)	-	2,76,648	-3,10,610	-	-34,062
WESTERN REFRIGERATION PVT. LTD. (TADGAM)	1,55,382	2,72,385	-	-	4,27,767
WESTERN REFRIGERATION PVT. LTD.(UMG)	4,06,051	19,84,507	-	-	23,90,558
WINDSTON SPRINGS PVT LTD (PLANT I)	18,42,259	-	-	-	18,42,259
Total - Dhirwadi	**13,88,18,531**	**37,39,542**	**48,68,354**	**-**	**14,72,24,428**
Wada					
N S PRECISION WORKS PVT. LTD.	47,90,499	-	-	-	47,90,499
ROCKWELL INDUSTRIES LIMITED	23,449	-	-	-	23,449
PG TECHNOPLAST PVT. LTD. (PUNE)	54,18,630	-	-	-	54,18,630
EPACK DURABLE PRIVATE LIMITED	-3,19,903	-	-	-	-3,19,903
SHIVAS ENGINEERING WORKS	11,80,474	-	-	-	11,80,474
ACCURATE ENGINEERING	8,31,131	-	-	-	8,31,131
ASHTAVINAYAK ENGINEERING WORKS	15,65,309	-	-	-	15,65,309
STANDARD SPRING & METAL PRESSING WORKS - VADODARA	55,88,616	-	-	-	55,88,616
UNIQUE STAMPING	6,53,453	-	-	-	6,53,453
VEELINE INDUSTRIES LIMITED (SURAT)	51,39,772	16,708	-	-	51,56,480
ACCORD AUTOCOMP PRIVATE LIMITED	18,28,862	-	-	-	18,28,862
PANASONIC LIFE SOLUTIONS INDIA PRIVATE LIMITED	-	1,06,348	-	-	1,06,348
ELEGANT COATINGS PVT LTD.	5,15,93,004	-2,383	-	-	5,15,90,621
AMBER ENTERPRISES INDIA LIMITED (UNIT II) JHAJJAR	-	67,272	-	-	67,272
AMBER ENTERPRISES INDIA LTD (PUNE)	1,31,670	-	-	-	1,31,670
AMBER ENTERPRISES INDIA LIMITED(SRI CITY PLT)	-	95,080	-	-	95,080
AMBER ENTERPRISES INDIA LIMITED-(UNIT-IV) DEHRADU	3,96,631	9,91,323	3,80,256	-	17,68,210
A.K.ENGINEERING (DR)	9,14,54,987	59,388	-	-	9,15,14,375
STARLITE ELECTRODRIVES PRIVATE LIMITED - NASHIK	-7,00,000	-	-	-	-7,00,000
AASHIRWAD PRESS TOOLS	43,09,216	-	-	-	43,09,216
ATHARVA METAL & ENGINEERING PVT LTD.	1,57,17,056	-	-	-	1,57,17,056
BAJAJ ELECTRICALS LTD.	-	-	-	-	-
BHARAT ENTERPRISE	8,66,820	-	-	-	8,66,820
DONGKWANG PRECISION INDIA PVT LTD	42,70,905	-	-	-	42,70,905
GMP TECHNICAL SOLUTIONS PVT LTD (UNIT-3)	56,16,017	-	-	-	56,16,017
HAIER APPLIANCES (INDIA) PVT. LTD. PUNE - Deep Fr	2,06,94,610	-1,065	-	-	2,06,93,545
HAIER APPLIANCES (INDIA) PVT. LTD.-PUNE	7,35,211	3,18,717	-	-	10,53,928
HAIER APPLIANCES INDIA PRIVATE LIMITED-NOIDA	-6,17,865	-	-	-	-6,17,865
HAVELLS INDIA LTD(SRI CITY)	3,27,47,657	47,182	-	-	3,27,94,839
IFB REFRIGERATION LIMITED (PUNE)	3,43,40,001	-	-	-	3,43,40,001
INTERNATIONAL STEEL CORPORATION NEW	49,82,745	-	-	-	49,82,745
JSW STEEL COATED PRODUCTS LTD (JOB WORK)	49,85,249	-	-	-	49,85,249
KRUGER VENTILATION INDUSTRIES INDIA PVT LTD.	1,70,65,369	-	-	-	1,70,65,369
SK SHAH TRADERS	3,99,45,744	-	-	-	3,99,45,744
D M PRECISION STAMPINGS COMPANY	6,14,200	-	-	-	6,14,200
M.D.INDUSTRIES	35,86,395	-	-	-	35,86,395
MAJOR ENGINEERING	1,73,027	-	-	-	1,73,027
NIRMITI PRECISION PVT LTD	4,65,707	-	-	-	4,65,707
PIANO PRESITEL	48,41,771	-	-	-	48,41,771
ROLEX METAFAB	1,19,73,075	-	-	-	1,19,73,075
RAS BEARINGS PVT LTD	50,17,475	-	-	-	50,17,475
SANYO ELECTROFAB PRIVATE LIMITED.	20,14,371	-	-	-	20,14,371
STAR FABRICATORS	33,16,233	-	-	-	33,16,233
SAVERA PRECISION ENGINEERING PVT LTD	6,56,10,893	4,67,470	-	-	6,60,78,363
SHUBHAM ENGINEERING	53,30,029	-	-	-	53,30,029
SPECTRUM ELECTRICAL INDUSTRIES LTD	-	-	-	-	-
SHAH PAREKH ENGG. PVT LTD.	17,88,971	-	-	-	17,88,971
STANDARD SPRING & METAL PRESSING WORKS. - Ghatkop	14,26,391	-	-	-	14,26,391
SYNDICATE WIPER SYS PVT LTD(PAWNE)	54,70,590	-	-	-	54,70,590
SYNDICATE WIPER SYS PVT LTD.(MAHAPE)	1,81,24,065	-	-	-	1,81,24,065
SYNDICATE WIPER SYSTEM PVT. LTD. (KHAIRANE)	40,64,514	-	-	-	40,64,514
UNITED OFFICE SYSTEMS PVT LTD	1,53,30,301	-	-	-	1,53,30,301
VNP ELECTRICALS PVT LTD	1,41,31,253	-	-	-	1,41,31,253
WESTERN REFRIGERATION PVT. LTD (SHAHPUR)	77,728	3,533	-	-	81,261
WESTERN REFRIGERATION PVT. LTD. (TADGAM)	1,36,69,800	1,84,678	-	-	1,38,54,478
WESTERN REFRIGERATION PVT. LTD.(UMG)	3,83,71,638	16,51,145	-	-	4,00,22,782
WESTERN REFRIGERATION PVT. LTD (SILVASSA)	98,09,060	1,86,396	-	-	99,95,455
WINDSTON SPRINGS PVT LTD (PLANT II)	55,448	-	-	-	55,448
TDS RECEIVABLE RECOVERED IN NEXT YEAR	-4,74,192	-	-	-	-4,74,192
	58,39,45,066	**41,81,791**	**3,80,256**	**-**	**58,85,07,113**
Sricity					
ADHI ARIHANT PRESS TOOL PRIVATE LIMITED	1,28,17,167	-	-	-	1,28,17,167
PENNAR INDUSTRIES LTD	14,83,647	-	-	-	14,83,647
SATYAM AUTO COMPONENTS PVT. LTD.	7,37,552	-	-	-	7,37,552
STAR ELTECH MANUFACTURING INDIA PVT LTD	24,53,022	-	-	-	24,53,022
EPACK DURABLE LIMITED(SRICITY)	20,58,809	-	-	-	20,58,809
SK SHAH TRADERS	13,09,461	-	-	-	13,09,461
	2,17,59,658	-	-	-	2,17,59,658
Rajasthan					
A2Z FILTRATION SPECIALITIES PRIVATE LIMITED	9,28,006	-	-	-	9,28,006
AMBER ENTERPRISES INDIA LIMITED- NOIDA	20,76,423	-	-	-	20,76,423
AMBER ENTERPRISES INDIA LIMITED (UNIT II) JHAJJAR	2,01,49,316	-21,572	-4,745	-	2,01,22,898
AMBER ENTERPRISES INDIA LIMITED RUDRAPUR	56,64,618	-	-	-	56,64,618
AMBER ENTERPRISES INDIA LIMITED-(UNIT-IV) DEHRADU	57,97,344	-47,720	33,788	-	57,83,412
AMBER ENTERPRISES INDIA LIMITED (PUNJAB)	9,29,240	-	-	-	9,29,240
M/S CHIRAG ENTERPRISES	23,010	-	-	-	23,010
DIXON ELECTRO MANUFACTURING PRIVATE LIMITED	2,21,29,469	-	-	-	2,21,29,469
DELCON INDUSTRIES	-	-541	-	-	-541

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ELECTROSPARK	9,17,407	-	-	-	9,17,407
EPACK DURABLE LIMITED	-18,64,268	-	-	-	-18,64,268
ESSAA SYNTEX PVT. LTD NOIDA	40,02,221	-	-	-	40,02,221
ESS KAY FABRICATIONS NOIDA	18,15,141	-	-	-	18,15,141
ESS KAY FABRICATIONS	5,56,432	-	-	-	5,56,432
FRIGOGLASS INDIA PVT. LTD.	9,45,15,077	42,613	-	-	9,45,57,690
FERRARIA METAL INDUSTRIES LLP	-29,069	74,597	-	-	45,528
HAVELLS INDIA LTD	1,18,73,841	-	-	-	1,18,73,841
HAIER APPLIANCES INDIA PRIVATE LIMITED	5,85,20,727	-	-	-	5,85,23,727
JK TRADERS	-2,09,965	-	-	-	-2,09,953
MALHOTRA ELECTRONICS PRIVATE LIMITED	-	-33,675	-	-	-33,675
MARK TECH POLYMERS PRIVATE LIMITED	-8,888	-	-	-	-8,888
NEEMRANA STEEL SERVICE CENTER INDIA PRIVATE LTD.	4,02,74,492	-	-	-	4,02,74,492
NAV DEEP TOOLS PVT LTD	-	9,25,206	-	-	9,25,206
OZONE OVERSEAS PVT. LTD.(SALE)	5,32,896	-	-	-	5,32,896
OZONE OVERSEAS PVT. LTD.(JW)	19,920	-	-	-	19,920
PG TECHNOPLAST PRIVATE LIMITED	1,05,91,077	-	-	-	1,05,91,077
PANASONIC LIFE SOLUTIONS INDIA PRIVATE LIMITED	61,72,304	-	-	-	61,72,304
SUPREME ENTERPRISES	74,52,793	-	-	-	74,52,793
SEECO ENTERPRISES PVT. LTD.	20,33,707	-	-	-	20,33,707
SHRI SHYAM JI TRADERS	-13,382	-	-	-	-13,382
STARION INDIA PRIVATE LIMITED	2,09,913	-	-	-	2,09,913
WHIRLPOOL OF INDIA LIMITED	1,48,35,748	-	-	-	1,48,35,748
Total - Rajasthan	33,79,95,566	6,41,608	29,042	-	33,86,66,207
Total Trade Receivables	1,05,25,18,811	85,19,842	59,75,652	-	1,06,51,57,026

Annexure to Note No. 7
TRADE PAYABLES

Particulars	March 31, 2024	
Bhiwandi		
Creditors for Goods		
Epack Durable (Deposit)	91,81,549	
JSW STEEL COATED PRODUCTS LIMITED	-24,15,475	
JSW STEEL LTD (KARNATAKA)	87,14,360	
ARCELORMITTAL NIPPON STEEL INDIA LIMITED	-1,45,608	
STEEL AUTHORITY OF INDIA LIMITED	-73,541	1,52,61,385
	-	
Bhiwandi		
Creditors for Expenses-General		
MSME CREDITORS FOR EXPENSES		
BOMBAY CARGO MOVERS	19,29,051	
BHAVNA ROADWAYS	56,546	
D4G (Housekeeping & Driver Services)	14,759	
EMBEE ROAD SERVICES PVT LTD	5,060	
SKYWING CARRIERS PVT LTD	7,55,046	
R.P & COMPANY	94,549	
BHAWANI HARDWARE & ELECTRIC	13,800	
JINAM STATIONARY XEROX	10,619	
SHREYA ROADLINES	78,742	
VICHARE LOGINEXT PVT LTD	1,245	29,89,557
APMH & ASSOCIATES LLP	4,98,102	
FUNK SOLUTIONS PRIVATE LIMITED	3,591	
AVAM ENTERPRISES	32,778	
HDFC BANK CARD NO. 6522 6090 0045 5414	-19,440	
HRM ENTERPRISES	86,411	
INDIAN OIL FUEL CARD (COMMERCIAL VEHICLE)	-25,725	
JEEVAN GANGAVANE - REIMBURSEMENT EXP	800	
JUPITER TOURS AND TRAVELS	15,909	
RANDSTAD INDIA PRIVATE LIMITED	-3,476	
RELIANCE JIO INFOCOMM LIMITED	3,152	
JIO PLATFORMS LIMITED	1,351	
SHREYAS VHATKAR - REIMBURSEMENT EXP	2,146	
SANOS HOTEL PVT LTD.	13,080	
SHASHI RAWAT - REIMBURSEMENT EXP	3,000	
SPIRITED MOTOR VEHICLES LIMITED	11	
SWATI AMAR HATE (HOMELY BREAKFAST N TIFFINS)	3,390	
SATISH SURYAVANSHI (DRIVER)	1,050	
ABHI-RAJ CONSULTANT & SERVICES	13,530	
ACCELTY TECHSOLUTIONS LLP	-1,230	
ARYAN ENTERPRISES	5,640	
BTS TELECOM PVT LTD154	754	
CITI BANK CARD NO.5499520512209318	77,822	
FROMM PACKAGING SYSTEMS INDIA PVT LTD	1,91,436	
GOPANI METAL INDUSTRIES PVT LTD(Job Work)	64,377	
HOTEL GURUDEV	7,072	
ICICI BANK CORPCC Anand 4102 0204 8922 7006	-	
ICICI BANK CORPCC Shashi 4102 0204 8922 8012	23,723	
ICICI BANK CORPCC Velankani 4102 0211 1793 4009	-7,810	
ICICI BANK CORPCC BNG 4200 4900 4755 2005	52,201	
ICICI BANK CORPCC VKG 4200 4900 4755 3006	-2,13,087	
ICICI BANK CORPCC NVG 4200 4900 4755 4004	25,676	
ICICI BANK CREDIT CARD 3769443025 37009	1,02,458	
INDIAN CORPORATION-ACTPT6115A	2,10,420	
JEWEL CHEMIST	2,997	
KINJAL ARTS	585	
KARANI ART	6,502	
SHIV SHAKTI ENTERPRISES	2,269	
KRISHIV AUTO AGENCIES PVT LTD	-	
MAA VINDHYAVASINI WEIGH BRIDGE	16,200	
MATESHWARI INDUSTRIAL ELECTRIC & HARDWARE	52,164	
MILAN DOSHI & CO	1,86,840	
MOHIT ENTERPRISES NEW	80,603	

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OTTILA INTER NATIONAL PVT. LTD.	66,833	
PERFECT RESCUE FORCE (P) LTD	36,424	
PRAPTI CONSULTANCY SERVICES	21,267	
PRINCE ENTERPRISES	1,77,883	
REVVA TEA & VENDING INDIA PVT LTD	19,824	
RAKHWINDER ATTAR	14,126	
RISHITA SHAH & CO	600	
ROMAN GENERAL STORES	7,525	
RSAL STEEL PRIVATE LIMITED(Job Work)	3,10,723	
SANVI ENTERPRISES	48,157	
SHREE AMBE ENTERPRISES	25,072	
SVR LOGISTICS	5,35,283	
SWASTIK TRANSPORT SERVICES	21,414	
TATA AIG General Insurance Co Ltd	-14,083	
THE NEXT STORE	1,32,000	
TIKONA INFINET PVT LTD	31,554	
TORRENT POWER LTD	2,21,660	
VIHAN ENTERPRISES	3,68,023	
	35,79,861	35,79,861
Total Trade Payables - Bhiwandi		1,88,41,245
Wada		
Creditors for Goods		
SANGHVI INTERNATIONAL ISPAT LLP	8,69,512	
Z.V.STEELS PVT LTD	19,54,210	
ROYAL TRADERS	12,23,070	
K.M.ASSOCIATES	55,79,807	
JSW STEEL COATED PRODUCTS LIMITED - JSW ONE	4,31,76,315	
JSW STEEL COATED PRODUCTS LIMITED	11,70,83,997	
JSW STEEL LTD (KARNATAKA)	-2,87,93,308	
JSW STEEL LTD (KARNATAKA) - JSW ONE	2,74,09,650	
JSW STEEL LTD (URAN)	-73,66,531	
JSW STEEL LTD (URAN) - JSW ONE	1,55,41,841	
JSW STEEL COATED PRODUCTS LTD (M.P) - JSW ONE	42,34,866	
	18,09,16,004	18,09,16,004
Creditors for Expenses		
MSME CREDITORS FOR EXPENSES		
AIFAA WOOD PRODUCTS	11,55,909	
AIFAA ENTERPRISES	2,66,534	
ATHARV FIRE AND SAFTEY SERVICES	2,596	
BHAVNA ROADWAYS	1,33,029	
BOMBAY CARGO MOVERS	43,655	
BABA CRANE SERVICE	44,869	
BHAGYODAY PLASTICS	4,82,397	
BABA GOKUL GIRI TRANSPORT COMPANY	5,000	
FROMM PACKAGING SYSTEMS INDIA PVT LTD	7,12,923	
DEV CONSTRUCTION	40,364	
DEEPAK KUMAR ENGINEERING WORKS	12,685	
D4C (Housekeeping & Driver Services)	2,29,646	
HPFS INSTRUMENTS INDIA LLP	42,186	
ITC LOGISTIC SOLUTION	6,32,412	
JUPITER ENTERPRISES	884	
KEDIA PAPER INDUSTRIES PVT LTD	1,39,788	
KAYMO FASTENER COMPANY	70,482	
LEAVYA ENTERPRISES	1,59,786	
EMDEE ROAD SURVICES PVT LTD	4,30,545	
NAND CERAMIC BH	2,419	
NEW INDUSTRIAL HOUSE	3,74,320	
PROJECTION ENGINEERING	419	
PUNAGHAR MATA TOOL CENTER	3,54,910	
P. D. LABELS	87,750	
R.P.& COMPANY	3,45,442	
RPM CORPORATION	7,424	
OCEAN CARPETS & FURNISHING (INDIA) PVT. LTD.	1,50,694	
OMKAR STEEL CENTER	44,302	
SHREE LAXMI NARAYAN WOODEN INDUSTRIES	14,94,008	
SKYWING CARRIERS PVT LTD	22,85,969	
SHREE AMBICA WOOD INDUSTRIES	11,97,483	
SUBTRONICS (INDIA) PVT LTD	4,278	
UNIVERSAL PROPACK SOLUTIONS LLP	52,78,757	
VSK INDUSTRIES PVT LTD	38,940	
V.RA ENTERPRISES	1,91,093	
AMBIKA ENTERPRISES	4,85,939	
FAISAL ROOFING SOLUTION (I) PVT LTD	7,080	
VMS TRANS LOGISTICS SOLUTIONS	8,12,183	
SHREYA ROADLINES	9,83,205	
HEAVY LIFT INDUSTRIES	25,948	1,97,24,197
DEJI DEVI JITENDRA SHARMA (RE	5,100	
LILA BHOIR (RENT)	5,000	
MONIKA BHOIR (RENT)	7,000	
NITIN CHOUDHARY (RENT)	16,500	
ASMITA CHAUDHARI (RENT)	15,500	
RAJASHREE KAMBLE (RENT)	4,500	
SHASHIKANT MORE (RENT)	1,300	
BOMBAY INTEGRATED SECURITY (I	1,54,181	
PANDEY ENTERPRISES	7,53,709	
RAMBACHHAN PUSHP BHANDAR	4,850	
HPCL DRIVE TRACK - 0000009335	-38,480	
KGN MILK	4,250	
MOVE IN CHAIN MARKET	33,922	
RAJHANS CANTEEN	43,525	
OM WEIGH BRIDGE	500	
PREM STATIONARY & GENERAL STO	10,440	
SAI KALA ELECTRICAL	2,65,480	

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A. R. ENTERPRISES	32,759	
ARJUNWADKAR CONSOLIDATED ENGI	3,894	
AIR EQUIPMENTS AND SPARES	-22,948	
ARUN TUPSUNDAR (RENT)	5,500	
ASHA ENTERPRISES	2,469	
CHAMPION ROLLING MILL PVT LTD	-1,842	
CHANDAN SINGH COOLING CENTRE	1,21,894	
DEE TEE INDUSTRIES LIMITED.UN	-22,500	
DEVANAND SHINDE - REIMBURSEME	9,986	
DHANALAXMI MEDICAL & GEN STOR	5,012	
DP GRAPHICS	6,304	
ETERNAL MECHATRON LLP	-10,200	
FELT AND FOAM CENTRE	49,353	
GANESH GRINDING WORKS	30,080	
GAURI TOURS & TRAVELS	23,376	
HOTEL EVERSHINE	1,68,010	
HIMANSHU KUMAR-REIMBURSEMENT	1,227	
INNOVATION INTERFACE TECHNOLO	15,994	
KARANI ART	14,625	
KISAN PEST CONTROL SERVICES	79,054	
KISAN PAINTS	4,578	
K G N ROLLING SHUTTER	-1,04,426	
KADAM TRANSPORT	8,800	
KOHLI MOTORS	42,000	
MAHARASHTRA STATE ELECTRICITY	12,75,290	
MATESHWARI INDUSTRIAL ELECTRI	43,424	
MOHIT ENTERPRISES NEW	6,94,428	
NITIN BAIRAGI - REIMBURSEMENT	3,650	
PANDURANG PATIL (RENT)	1,500	
ROOTS MULTICLEAN LTD	-66	
RAJMATA JIJAU DHARMADAY RUGNA	7,600	
ROSHAN MORE (RENT)	4,800	
REHAN OXYGEN	1,888	
RSAL STEEL PRIVATE LIMTED(J	4,48,200	
SAI BALAJI ENTERPRISES	-21,38,519	
SEARCH NET	17,000	
SHREE AMBE ENTERPRISES	3,07,042	
SVR LOGISTICS	73,82,610	
SWASTIK TRANSPORT SERVICES	7,47,315	
SUDDH K VASHISHTHA - REIMBUR	800	
SACHIN CHAVAN - REIMBURSEMENT	7,616	
SONALI BHOJANALAY	1,705	
SUPRIO DAS - REIMBURSEMENT EX	4,731	
TULSHI QUALCRETE	1,00,000	
TUSHAR CHAUDHARY (RENT)	5,000	
V P. ENTERPRISES	44,135	
VARAD ENTERPRISES	26,781	
VEKHANDE CONSTRUCTION	9,575	
VIHAN ENTERPRISES	7,23,239	
VIKESH BHARDWAJ - REIMBURSEME	600	
VAN COMPUTER	4,189	
	1,15,04,156	1,15,04,156
Total - Wada	19,41,53,927	19,24,20,160
Strictly		
Creditors for Goods		
JSW STEEL LIMITED (TAMILNADU)	-2,480	
JSW STEEL LIMITED (TAMILNADU) - JSW ONE	1,72,27,965	
JSW STEEL LTD (KARNATAKA)	-3,44,852	
JSW STEEL LTD (KARNATAKA) - JSW ONE	2,03,73,306	3,72,52,643
MSME CREDITORS FOR EXPENSES		
3L SOLUTIONS	1,46,144	
AMAARDEEP CONSTRUCTION	1,48,47,823	
DHIRAJ AGRO PRIVATE LIMITED	4,320	
DUNDAAR.COM	-21,587	
GANESH VENKAT AND COMPANY	2,350	
INOX HOLIDAYS PVT LTD	59,020	
KGS BUILDING SYSTEMS PRIVATE LIMITED	9,01,082	
K.G.N. ROLLING SHUTTER	-58,426	
K.M SURESH ENTERPRISES	59,924	
KPR BUILDERS(Smart Residenza)	21,753	
MANSO RESORTS PRIVATE LIMITED	4,691	
MANI TOOLS AND TACKLES	71,534	
MAX DETECTIVE AND GUARDING SERVICES (P) LIMTED	1,06,720	
P.K BALAKRISHNA KURUP & SONS	1,69,920	
ROSE BEARINGS (India)	21,743	
R V TESTING MACHINES-2023-2024	23,600	
SADAFAL ENGINEERS	30,64,292	
SAI CABLE TV NETWORK	16,800	
SATELLITE GASES	5,152	
SHINE CLEANING SOLUTIONS	9,210	
SHRI GANESH REFRIGERATION SYSTEM	1,55,352	
SOUTHERN PACKAGING	60,451	
SRI BALAJI ENTERPRISES	9,579	
SRI CITY PVT LTD DTZ	23,32,327	
SRI GAYATHRI SCREENS & PLASTICS	7,670	
SRI PADMAVATHI TRANSPORT	2,67,617	
SRIRAM FOAMS PRIVATE LIMITED	31,343	
SRI CITY PVT LTD - Expenses	50,117	
SRI VENKATA GANANADHA HOTELS(HOTEL SMART CITY)	20,945	
TRIO TECHES SOLUTIONS PVT LTD	19,78,417	
ZENIYA ELECTECH PVT LTD	1,50,000	2,52,61,453

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BOMBAY COATED & SPECIAL STEELS PVT. LTD. MUMBAI

A.N.S WATER PRODUCTS	3,160	
APSPDCL - Electricty	2,81,698	
ADITYA TRANSPORT SERVICE	1,29,690	
ARS STEELS & ALLOYS INTERNATIONAL PVT LTD	-1,642	
BHARAT SANCHAR NIGAM LIMITED	7,566	
HINDUSTAN HYDRAULICS PVT. LTD.	-9,440	
LAKSHMI GANAPATHY STEELS	-15,213	
MALLA BRO'S LLP	10,11,001	
P BALAKRISHNA - REIMBURSEMENT EXP	-3,000	
SAI SRI ENTERPRISES	3,210	
SRI MAHALAKSHMI ROAD CARRIERS	7,600	
TL INFRA AND ENGINEERING	2,15,510	
TVS CATERING SERVICES	49,332	
V.N TRAVELS	10,500	
INDIAN MESH PRIVATE LIMITED	16,402	
LIKHMICHAND B PANWAR	2,59,534	
O S INDUSTIRES	-34,810	
POOJA ENTERPRISES	15,051	
PRAPTI CONSULTANCY SERVICES	11,700	
SKYWING CARRIERS PVT LTD	1,84,720	
STUDIO LINEDESIGN PROJECTS LLP	1,51,200	
YPL EXPRESS CARGO SERVICES - AGIPE5815A	28,671	22,82,349
Total - SRICITY	2,22,711	3,55,45,992
Rajasthan		
Creditors for Goods		
DAEHWA INDUSTRIAL MACHINERY CO LTD	-1,03,17,656	
JSW STEEL COATED PRODUCTS LIMITED - JSW ONE	4,14,49,441	
JSW STEEL COATED PRODUCTS LIMITED	-1,12,16,217	
JSW STEEL COATED PRODUCTS LIMITED- BAWAL	-15,23,484	
JSW STEEL LTD (JAIPUR) - JSW ONE	9,57,56,843	
JSW STEEL COATED PRODUCTS LTD (JAIPUR)	1,73,02,041	
JSW STEEL LTD (JAIPUR)	3,63,23,240	
JSW STEEL LTD (KARNATAKA) - JSW ONE	8,36,43,065	
JSW STEEL LTD (KARNATAKA)	-1,44,99,885	25,85,17,088
Creditors for Expenses		
AJAY TRANSPORT COMPANY	53,14,680	
TDS RECEIVABLE RECCVERED IN NEXT YEAR	1,97,128	
AIFAA ENTERPRISES	10,30,729	
AIFAA WOOD PRODUCTS	11,95,568	
AL-KAY PLASTICS	2,38,990	
ALLIANZ BUSINESS CORPORATION	1,99,176	
ANJANI PACKAGING INDUSTRIES	69,769	
AKASH ELECTRICALS	-12,341	
AYUSH ENGINEERING	1,34,001	
ADITYA TRANSPORT COMPANY	9,07,742	
PARTAP SINGH TRANSPORT CO.	12,24,088	
SHARDA ENTERPRISES	28,329	
HPCL DRIVE TRACK	-48,462	
BALAJI CRANE SERVICE	8,892	
BHARTI HEXACOM LIMITED	1,411	
BROTHERS TOUR AND TRAVELS	3,083	
CHAVI COURIER & CARGO	1,04,417	
ESSAE DIGITRONICS PVT. LTD	-35,969	
Jyoti Jagdya	44,560	
SAI JI LOGISTIC	9,58,905	
UNIVERSAL PROPACK SOLUTION LLP	18,29,976	
PAWAN ENTERPRISES	98,612	
ROCKS STAR SECURITY	2,08,078	
JUPITER ENTERPRISE	-1,148	
DAYS HOTEL	67,778	
DEE TEE INDUSTRIES LIMITED - TOOLING DIV.	-81,750	
DIVYA OVERSEAS	109	
ECO MAX TECHNOLOGIES	-5,75,000	
EPACK POLYMERS PVT LTD	23,775	
PURVI PACKAGING INDUSTRY	4,720	
EI MACHINERY PVT. LTD	-2,03,000	
GRB INFOTECH	10,530	
HOTEL DAVID	39,928	
KR ENTERPRISES	34,409	
LEAVYA ENTERPRISES	35,757	
LEO INDUSTRIAL SOLUTION	13,34,028	
LUCKY COPIER SYSTEM	5,934	
M.V. PRINTERS	3,540	
MOHIT ENTERPRISES	57,779	
MITESH FABRICATION	-40,650	
N.K. ENGINEERING WORKS	-2,030	
ORGANIX ENTERPRISES	48,085	
OCEAN CARPETS & FURNISHING INDIA PVT. LTD.	93,019	
OMPRAKASH SEKHAWAT	2,360	
OM INDUSTRIAL SOLUTION	15,407	
VIVEK SHAH REIMBURSEMENT	9,474	
VIVEK PANDEY REIMBURSEMENT EXP.	62,590	
ADITYA SINGHAL - REIMBURSEMENT	27,737	
S.S.GUPTA REIMBURSEMENT	18,482	
SHUBHAM SINGH TOMER- REIMBURSEMENT EXP.	1,920	
SHAILESH DEVPURA - REIMBURSEMENT EXP	17,200	
RAJEEV KALRA - REIMBURSEMENT EXP	1,200	
RAJKUMAR YADAV	3,570	
RAMADA HOTEL - NEEMRANA	23,918	
MUKESH GENERAL STORE	17,382	
KANTA JI KI DUKAN	4,462	
SHANKAR	-3,400	
SATISH KUMAR TEA- STALL	35,256	

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SHAKTI TRADING COMPANY	14,091		
SHARMA STEEL AND PIPES	74,812		
SHIV BODY WORKS	-1,030		
SHREE BALAJI ENTERPRISES (SEGREGATION)	12,173		
SHRI BALAJI GAS TRADING CO.	7,198		
SHRI SAI ENTERPRISES	3,19,752		
SHREE SHYAM ELECTRICAL	-5,056		
SHREE SHYAM INDUSTRIAL SOLUTION	9,048		
SHRI SHYAM ENTERPRISES	23,561		
SUN BUILDING(HILOT	02,61,567		
VSK INDUSTRIES PRIVATE LTD (2023-24)- (FROM 01-A	4,78,551		
YADAV KHAD BEEJ BHANDER	1,500		
VEE KAY ENTERPRISES	1,29,033		
Z SMART SOLUTIONS PVT LTD	70,077		
INDIAN MESH PRIVATE LIMITED	5,310		
TANIYA ENTERPRISES	23,139		
SUNRISE CORPORATION	1,06,530		
SUPERTECH GRAVERS	-22,80,800		
PERFECT SERVICE	12,51,954		
SHRI SHYAM MANPOWER SERVICES	10,78,043		
CHOUDHARY ELECTRICAL & HARDWARE STORE	8,496		
SHRI SAI HOSPITAL	13,762		
	2,53,44,222	2,53,44,222	
			Sri
Total - Rajasthan		25,18,61,310	Raj
			Wada
Total - MSME CREDITORS FOR EXPENSES		4,79,75,217	Bhiwandi
Total Trade Payables		51,29,65,707	

Annexure to Note No. 8
OTHER CURRENT LIABILITES

Particulars	March 31, 2024	
Bhiwandi		
Other Payables:		
Duties & Taxes Payable		
GST Payable	3,32,06,398	
CGST Input Credit	1,86,410	
SGST Input Credit	1,86,410	
IGST Input Credit	30,494	3,36,05,711
Other Statutory Liabilities		
Employee Provident Fund Payable	1,04,301	
ESIC Payble	3,889	
Profession Tax Payables	6,400	1,14,590
TCS PAYABLE		
TCS Payable On Sales	19,908	19,908
TDS PAYABLE.		
TDS On Contract - 194C	1,98,908	
TDS On Salary - 192B	3,35,931	
TDS On Professional Fees - 194J	75,052	
TDS On Commission - 194H	2,903	
TDS On Rent - 194I	54,069	
TDS On Interest - 194A	22,50,385	
TDS On Purchase - 194Q	3,575	29,19,780
Bhiwandi		
Creditors for Expenses-Employee related		
C. S. Raghavendra - Pune	1,88,109	
Abdul Wahab Kasim Shaikh	22,374	
Abhishek Kumar	-22,000	
Amar Patil	36,241	
Ankita Gurav	30,139	
Amit Madhavi	38,753	
Animesh Mondal	29,692	
Bhavini Prajapati	33,075	
Bhawna Gupta - Director Remunerat	80,000	
Brindaban Nandi	20,283	
Dabloo Yadav	25,376	
Deepak Milulal Gupta	39,280	
Hasan Kasam Shaikh	24,000	
Jakir Ali	32,871	
Jeevan Gangavane	38,137	
Kiran Devekar	1,08,322	
Manisha Panday	26,200	
Niranjan Mondal	58,996	
Nirmala Pawar	34,553	
Nitin Gupta - Director Remunerati	1,87,500	
Pravin Ghadi	60,603	
Pravin Kshatriya	66,688	
Ramesh Turalkar	19,497	
Sandesh Revale	38,903	
Sanjay Revale	26,035	
Sanjay Biswas	47,092	
Shashikant Yadav	24,902	
Shivaji Mane	23,500	
Sonali Anaji Chavan	35,570	
Sunil Dinganker	74,869	
Shreyas Vhatkar	38,000	
Shashi Rawat	2,00,000	
Swapnali Kadam	49,524	
Vijay Aawale	58,974	
Vijaykumar Gupta - Director Remun	85,000	
Velankani D'silva	83,800	

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BOMBAY COATED & SPECIAL STEELS PVT. LTD. MUMBAI

Vikas Singh	51,656	
Vishal Rawale	32,311	
	20,20,936	20,20,936
Total Other Current Liabilities - Bhiwandi		3,88,84,523
Wada		
Duties & Taxes Payable		
CGST Input Credit	-2,05,943	
SGST Input Credit	-2,05,943	
IGST Input Credit	-3,39,604	
	-7,51,489	-7,51,489
Other Statutory Liabilities		
Employee Provident Fund Payable	80,099	
ESIC Payable	5,727	
Profession Tax Payables	6,800	
TCS Payable On Sales	1,58,746	
	2,51,372	2,51,372
TDS Payable		
TDS On Contract - 194C	1,35,138	
TDS On Salary - 194B	1,58,242	
TDS On Professional Fees - 194J	14,500	
TDS On Purchase - 194Q	1,92,253	
	5,10,133	5,10,133
Creditors for Expenses-Employee related		
Deepak Sripati Behera	55,224	
Deepak Singh	43,933	
Bharat Thakare	71,092	
Abhishek Kumar	1,07,447	
Anil More	28,788	
Atul Kabad	47,163	
Balram Ramashankar Prajapati	38,683	
DEVANAND ATMARAM BHINDE	1,76,671	
Himanshu Kumar	62,216	
Gaurav Ghosalkar	3,750	
Gopal Kamble	12,487	
Jayendra Kadam	19,453	
Nayan Dnyaneshwar Sonawane	32,100	
Nirakar Bhoi	70,567	
Nikhil Uday Desherukh	15,623	
Nikhil Jayant Chumai	32,624	
Nitin Vithaldas Bairagi	46,454	
Bhushan Parshuram Bhoir	74,688	
Rinesh Kumar Yadav	31,227	
Mayur Raju Harpude	57,590	
Mayur Salvi	31,718	
Pralay Kumar Bhowal	35,390	
Suryakant Mohite	40,103	
Sandeepan Ghosh	33,136	
Subodh Kumar Vashishtha	47,128	
Shubham More	33,427	
Shubham Patole	54,040	
Supriio Das	17,472	
Sujit Pal	21,800	
Swapnil Ravindra Bhanushali	28,572	
Umesh Nagorao Chavan	45,954	
Vikesh Bhardwaj	88,350	
Vyankatesh Desai	1,82,918	
Vikas Gaikwad	29,543	
	17,43,767	17,43,767
Total Other Current Liabilities - Wada		17,53,783
Rajasthan		
Duties & Taxes Payable		
CGST Collected	4,23,639	
SGST Collected	4,23,639	
IGST Collected	30,71,937	
GST Payable On RCM	1,35,649	
GST Payable	11,83,03,036	
	-11,49,41,744	11,49,41,744
Other Statutory Liabilities		
Employee Provident Fund Payable	1,24,638	
ESIC Payble	3,063	
Provision for bonus salary	4,41,835	
TCS Payable On Sales	93,609	
	6,63,216	6,63,216
TDS Payable		
TDS On Contract - 194C	1,26,547	
TDS On Professional Fees - 194J	-	
TDS On Purchase - 194Q	1,17,022	
TDS On Salary - 192B	1,69,313	
TDS On Rent - 194I	18,000	
	4,30,882	4,30,882
Creditors for Expenses-Employee related		
Prashant Kumar Singh	24,064	
SANTOSH KUMAR	1,41,122	
Naveen Kumar (Qc)	3,109	
Manjit Yadav	1,445	

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Prabhat Dholpuria	-163	
Pradeep Kumar	62,054	2,02,131
Total Other Current Liabilities - Rajasthan		-11,39,15,515
Sricity		
Duties & Taxes Payable		
CGST Input Credit	3,52,970	
SGST Input Credit	3,52,970	
IGST Input Credit	-26,93,411	
IGST Collected	-6,756	
GST Payable On RCM	20,024	
GST Payable	-3,33,73,578	
	-3,53,46,881	-3,53,46,881
Other Statutory Liabilities		
Employee Provident Fund Payable	27,896	
ESIC Payble	440	
Professional Tax	9,400	
TCS Payable On Sales	6,918	
	44,654	44,654
TDS Payable		
TDS On Contract - 194C	2,78,634	
TDS On Professional Fees - 194J	15,300	
TDS On Purchase - 194Q	11,150	
	3,05,284	3,05,284
Creditors for Expenses-Employee related		
B Hema Kumar	62,300	
I Prabhu	64,800	
J Sathish	69,032	
Kiran Kumar Panguru	10,767	
Lokeswari Thummaguntla	69,739	
N Amarendran	20,588	
P Balakrishna	37,200	
Rahul Kumar Singh	1,22,836	
S Baranitharan	28,133	
Sravan	30,888	
Shiv Sankar Yadav	1,81,286	7,07,169
Expenses Payable - Rajasthan	32,27,005	32,27,005
Telephone Expense Payable - Bhiwandi	1,849	1,849
Total Other Current Liabilities - Sricity		-3,10,61,120
Total Other Current Liabilities		-10,42,38,029

Annexure to Note No. 9
SHORT TERM BORROWINGS

Particulars	March 31, 2024	
Bhiwandi		
Unsecured		
From Related Parties		
Nitin Gupta HUF	53,50,230	
Bhawna Nitin Gupta	1,94,853	
Nitin Vijaykumar Gupta	2,30,13,142	
Ruchi Vijaykumar Gupta	1,92,22,486	
Sunita Vijaykumar Gupta	1,89,26,629	
Vijaykumar Himatraj Gupta	3,31,53,963	
Vijaykumar Gupta HUF	2,53,20,700	13,20,91,905
Others		
Shree Sarasar Ferro Metal Pvt.Ltd.	31,01,250	
Maharashtra Rolling India Pvt Ltd	52,02,500	83,03,750
Total Short Term Borrowings		14,13,95,655

Annexure to Note No. 6
SHORT-TERM BORROWINGS

Particulars	March 31, 2024	
Bhiwandi		
ICICI Bank A/C 054451000136 (Bank CC facility secured against hypothecation of Stocks)	17,36,34,601	17,36,34,601
HSBC A/C 006377640001 (Bank CC facility secured against hypothecation of Stocks)	9,13,76,391	9,13,76,391
Standard Chartered Bank A/C 24705034048 (Bank CC facility secured against hypothecation of Stocks)	18,88,84,877	18,88,84,877
Rajasthan		
SVC CO-OP BANK LTD 1026109400000050 CC (Bank CC facility secured against hypothecation of Stocks)	9,66,15,393	9,66,15,393
Sricity		
CSB Bank India Limited A/C 8853200000 (Bank CC facility secured against hypothecation of Stocks)	89,19,428	89,19,428
Total Short Term Borrowings		55,96,30,690

Annexure to Note No. 8

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BOMBAY COATED AND SPECIAL STEELS PVT LTD
NOTES TO ANNUAL ACCOUNTS FOR YEAR ENDED MARCH 31 2024

OTHER CURRENT LIABILITIES

Particulars	March 31, 2024	
Bhiwandi		
Current Maturities of Long Term Debt	21,48,832	21,48,832
	-	
Wada		
Current Maturities of Long Term Debt		
Standard Chartered Bank - TL - 4920443	19,35,265	
Standard Chartered Bank - TL - 4971364	5,21,699	
Standard Chartered Bank - TL - 5056136	8,95,185	
Standard Chartered Bank - TL - 5005306	5,06,170	
Standard Chartered Bank - TL - 4976343	10,30,195	
Standard Chartered Bank - TL - 4941407	86,80,885	
Standard Chartered Bank - TL - 4947491	6,95,549	
Standard Chartered Bank - TL - 4962212	4,39,597	
Standard Chartered Bank - TL - 4995954	6,78,972	
Standard Chartered Bank - TL - 4951953	12,28,253	
Standard Chartered Bank - TL - 4939164	9,55,716	
Wada	1,73,67,450	1,73,67,450
Rajasthan		
Current Maturities of Long Term Debt		
SVC Term Loan - 1788	1,18,49,870	
SVC Term Loan - 1793	3,38,93,662	
SVC Term Loan - 1896	88,07,229	
SVC Term Loan - 1858	64,07,215	
ICICI Bank	11,23,758	
	6,20,81,737	6,20,81,737
Sricity		
Current Maturities of Long Term Debt		
DBS Bank Ltd - Term Loan - 11130	2,66,514	
DBS Bank Ltd - Term Loan - 09883	9,57,066	
DBS Bank Ltd - Term Loan - 07995	7,49,830	
DBS Bank Ltd - Term Loan - 06041	9,05,408	
DBS Bank Ltd - Term Loan - 11501	8,28,490	
DBS Bank Ltd - Term Loan - 06516	69,34,259	
DBS Bank Ltd - Term Loan - 07412	17,67,984	
DBS Bank Ltd - Term Loan - 12573	2,33,328	
DBS Bank Ltd - Term Loan - 12917	1,02,957	1,17,25,546
Other Current Liabilities		9,33,23,566

Annexure to Note No. 19
SHORT TERM LOANS AND ADVANCES

Particulars	March 31, 2024	
Short Term Loans and Advances		
Bhiwandi		
GST Penalty Recoverable (Amber DGN)	11,30,022	
Prepaid Bank Interest - LC (Bill Discounting - Customers)	3,37,527	
Prepaid Expenses	10,73,646	25,46,285
STAFF ADVANCES		
Amar Pati (Adv)	40,000	
Jakir Ali (Adv)	50,000	
Kiran Davlekar (Adv)	75,000	
Niranjan Mondal (Adv)	40,000	
Anil More (Adv)	10,000	
Pravin Ghodi (Adv)	4,75,000	
Ramesh Turalkar (Adv)	5,000	
Sandesh Revale (Adv)	2,27,257	
Shivaji Maske (Adv)	12,55,000	
Shashi Rawat (Adv)	7,65,500	
Vikas Singh (Adv)	30,000	
Vikas Gaikwad (Adv)	20,000	39,52,757
Wada		
Insurance Claim Receivable	-11,00,015	
Govt. Of Maharashtra (Subsidy Receivable)	2,97,26,700	
Prepaid Bank Interest - LC (Bill Discounting - Customers)	52,00,042	
Prepaid Expenses	7,00,817	
	3,15,27,543	3,15,27,543
STAFF ADVANCES		
Baliram Prajapati (Adv)	20,000	
Himanshu Kumar (Adv)	15,000	
Pralaykumar Bhowal (Adv)	25,000	
Subodh Kumar Vashishtha (Adv)	1,12,500	
Swapnil Dhanushali (Adv)	7,500	
	1,80,000	1,80,000
Rajasthan		
Bank Charges Receivables	3,49,117	
Govt. Of Rajasthan (Subsidy Receivable)	3,72,17,250	
RIICO (Subsidy Receivable)	1,95,20,860	
Prepaid Bank Interest - LC (Bill Discounting - Customers)	20,70,382	
Prepaid Expenses	8,86,637	
	6,00,44,246	6,00,44,246

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Sricity		
Prepaid Bank Interest - LC (Bill Discounting - Customers)	3,15,318	
Prepaid Expenses	3,90,912	
	7,06,230	7,06,230
Total Short Term Loans and Advances		9,79,97,071

Annexure to Note No. 9
SHORT TERM PROVISIONS

Particulars	March 31, 2024	
Short Term Provisions		
Provision for Taxation (AY 2024 - 25)		5,69,74,000
		5,69,74,000
Less: Advance Tax and TDS (As below) (AY 22-23)		5,59,15,573
Net Provision for the year		10,58,427

Details of Advance Tax and TDS

Particulars	March 31, 2024	
Assessment Year 2024-25		
Advance Tax Paid	4,75,00,000	
TCS Receivable	3,87,857	
TDS Receivable	80,30,716	
		5,59,18,573
		5,59,18,573

Annexure to Note No. 13
LONG TERM LOANS AND ADVANCES

Particulars	March 31, 2024	
Rajasthan		
Security Deposit (Asset)		
RICO (Advance Premium Paid)	-	
	-	-
Long Term Loans and Advances		-

Annexure to Note No. 18
CASH AND BANK BALANCES

	March 31, 2024	
Bhiwandi		
A.Cash in Hand	2,28,849	2,28,849
B. Bank Balances		
ICICI Bank A/C 054405011979 (CA)	10,047	
	-	10,047
C. Others(Specify nature)		
Bank deposits with more than 12 months maturity (FDs with Bank of Baroda, Yes Bank, RBL and Indusind Bank)	15,47,39,846	15,47,39,846
Total Cash and Bank Balances - Bhiwandi		15,49,78,733
Wada		
A. Cash in Hand	2,07,090	
B. ICICI Bank A/C 054405012188	2,00,989	
Total Cash and Bank Balances - Wada	4,08,079	4,08,079
Sricity		
A. Cash in Hand	8,277	
B. ICICI Bank A/C 362705000425 (CA)	4,01,822	
Total Cash and Bank Balances - Sricity	4,10,100	4,10,100
C. Others(Specify nature)		
Bank deposits with more than 12 months maturity (FDs with ICICI and DBS Bank)	2,09,96,373	2,09,96,373
Rajasthan		
Cash in Hand	16,971	
SVC Bank - A/c No - 90091126	-	
ICICI Bank - A/c No - 12813	3,38,147	
	3,55,118	3,55,118
C. Others(Specify nature)		
Bank deposits with more than 12 months maturity (FDs with SVC Bank)	1,92,00,000	1,92,00,000
Total Cash and Bank Balances		19,56,48,403

Annexure to Note No. 22
REVENUE FROM OPERATIONS

Bhiwandi	March 31, 2024
Sale of Products	
Sales - Job Work Slitting	17,46,358
Sales-Local	1,18,13,47,704
CGST	10,64,28,376
SGST	10,64,28,376
Sales-OMS	36,55,54,423
Sales (Exports)	1,03,18,685
IGST-18%	7,25,02,307
Others	
Sales (Quantity Discount)	-40,12,731

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BOMBAY COATED AND SPECIAL STEELS PVT LTD
NOTES TO ANNUAL ACCOUNTS FOR YEAR ENDED MARCH 31 2024

Sales (Quality Difference)	-1,47,849
Sales (Others)	5,50,375
Sales (Rate Difference)	29,62,514
Sales (Short Weight)	-7,956
Cash Discounting On Sales	-5,09,721
Sales Return GST (Local)	-35,47,797
Sales Return GST (OMS)	-14,75,371
Sales (Branch Transfer)	1,94,01,284
Total Revenue from Operations - Bhiwandi	1,85,99,14,250
Wada	
Sales - Job Work Billing	1,17,03,959
Sales-Local	1,60,33,14,851
CGST-9%	14,50,00,758
SGST-9%	14,50,00,758
Sales-OMS	1,87,37,94,695
Sales (Branch Transfer)	13,37,31,944
IGST-18%	35,16,89,548
Sales (Quantity Discount)	-25,55,091
Sales (Quality Difference)	-2,691
Sales (Rate Difference)	53,18,084
Sales (Short Weight)	-28,638
Cash Discounting On Sales	-57,13,741
Sales Return GST (Local)	-2,08,22,248
Sales Return GST (OMS)	-66,21,375
Sales (Branch Transfer)	-
Total Revenue from Operations - Wada	4,24,31,80,642

Rajasthan	
Sales - Job Work Billing	8,38,284
Sales-Local	44,06,94,745
CGST-9%	4,09,23,260
SGST-9%	4,09,23,260
Sales-OS	1,87,36,40,632
Sales (Branch Transfer)	4,91,95,131
IGST-18%	34,65,78,565
Sales (Quantity Discount)	-26,763
Sales (Quality Difference)	-8,955
Sales (Others)	-7,864
Sales (Short Weight)	-1,38,225
Sales (Rate Difference)	87,15,856
Cash Discounting On Sales	-1,48,16,252
Sales Return GST (OS)	-2,57,55,311
Sales Return GST (Local)	-2,04,37,696
Total Revenue from Operations - Rajasthan	2,74,85,18,776

Sikkim	
Sales-Local	2,13,35,598
CGST-9%	19,20,291
SGST-9%	19,20,291
Sales-OMS	1,86,04,857
Sales (Branch Transfer)	2,58,04,471
IGST-18%	79,93,684
Sales (Excess Weight)	-25,116
Sales (Rate Difference)	-12,410
Total Revenue from Operations - Rajasthan	7,75,42,666

Annexure to Note No. 24
PURCHASE OF STOCK IN TRADE

Bhiwandi	March 31, 2024
Import	
Import	1,55,22,234
Custom Duty	-
Purchase - GST @ 9%	
Purchase GST	58,29,11,735
Tax CGST @9%	5,06,62,059
Tax SGST @9%	5,06,62,059
Purchase - IGST @ 18%	
Purchase IGST	41,98,03,157
Tax IGST @ 18%	7,55,64,568
Exchange Rate Difference	-1,74,178
Purchase (Quantity Discount)	-2,22,43,884
Purchase (Quality Difference)	-2,07,20,123
Purchase (Rate Difference)	1,15,97,954
Purchase (CGL-2 Discount)	-15,72,614
Purchase (Branch Transfer)	46,05,600
Packing Material	91,72,367
Tools & Consumable	10,19,042
Less :	
GST Set Off	-17,68,88,681
Total Purchases of Stock-in-Trade - Bhiwandi	98,01,25,250

Annexure to Note No. 24

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BOMBAY COATED AND SPECIAL STEELS PVT LTD
NOTES TO ANNUAL ACCOUNTS FOR YEAR ENDED MARCH 31 2024

PURCHASE OF STOCK IN TRADE

Wada	March 31, 2024
Purchase - GST @ 9%	
Purchase GST	2,67,14,06,675
Tax CGST @9%	24,04,34,701
Tax SGST @9%	24,04,34,701
Purchase - IGST @ 18%	
Purchase IGST	39,05,32,025
Tax IGST @ 18%	7,18,75,765
Purchase (Assets Per Sricity)	40,092
Purchase (Branch Transfer)	6,81,94,459
Purchase Returns GST (Local)	-1,11,92,195
Purchase (CGL- 2 Discount)	-21,30,731
Purchase (Quantity Discount)	-2,38,34,053
Purchase (Excess Weight)	-25,115
Purchase (Quality Difference)	-4,80,46,145
Purchase (Rate Difference)	-16,33,342
Packing Material	6,18,37,414
Tools & Consumable	18,79,402
Less :	
GST Set Off	-55,22,45,166
Total Purchases of Stock-in-Trade - Wada	3,11,31,16,505

PURCHASE OF STOCK IN TRADE

Rajasthan	March 31, 2024
Purchase - GST @ 9%	
Purchase GST	79,72,67,839
Tax CGST @9%	7,17,54,106
Tax SGST @9%	7,17,54,106
Purchase - IGST @ 18%	
Purchase IGST	1,53,51,05,820
Tax IGST @ 18%	27,63,19,048
Purchase (Branch Transfer)	14,71,06,854
Purchase (Weight Shortage)	+1,722
Purchase (Quantity Discount)	-1,11,09,578
Purchase (Quality Difference)	-2,79,83,714
Purchase (Rate Difference)	-1,80,12,398
Purchase Returns GST (OS)	-4,22,52,536
Purchase Returns GST (Local)	-75,53,980
Packing Material	1,88,42,334
Tools & Consumable	19,27,356
Less :	
GST Set Off	-41,98,27,259
Total Purchases of Stock-in-Trade - Rajasthan	2,39,33,21,414

PURCHASE OF STOCK IN TRADE

Sricity	-55,22,45,166
Purchase - IGST @ 18%	
Purchase IGST	8,88,24,881
Tax IGST @ 18%	1,59,88,479
Purchase (Branch Transfer)	80,21,827
Purchase (Quantity Discount)	-3,26,572
Purchase (Rate Difference)	37,294
Packing Material	7,30,762
Less :	
GST Set Off	-1,59,88,479
Total Purchases of Stock-in-Trade - Rajasthan	9,72,88,191

Total Purchases	5,58,38,91,400

Annexure to Note No. 20
OTHER CURRENT ASSETS

Particulars	March 31, 2024	
Bhiwandi		
Deposits(Assets)		
Godown (Security Deposit - Asha Devi + Rakhvinder Attar)	6,03,000	
Asl Sons Wadim (Deposit 503)	2,00,000	
Al-Noor Industrial Gases (Deposit)	23,000	
Sunita Gupta - 401 Royal Chamber (Rent Deposit)	5,00,000	
Vijaykumar Gupta - 401 Royal Chamber (Rent Deposit)	5,00,000	
Nitin Vijaykumar Gupta (Rent Deposit)	75,00,000	
Security Deposit Refund Due (Torrent Power)	9,17,115	
Torrent Power (Security Deposit)	18,11,301	
Labour Staff Room (Deposit)	61,200	
Ashkari Shakeel Ahmed Abdur Rehman (Deposit)	90,000	
Umer Siddiq Sareshwala (Deposit)	1,00,000	
Hasan Mohamed Uzair Nasimul (Deposit 501)	41,667	
Hasan Mohamed Umair Nasimul (Deposit 501)	41,667	
Punjabi Ittesam Huzaifa (Deposit 502)	41,666	

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Punjabi Ibtesam Huzaifa (Deposit 501)	41,666	
Hasan Mohamed Atif Nasimul (Deposit 502)	41,667	
Hasan Mohamed Aasim Nasimul (Deposit 502)	41,667	
Punjabi Mustafa Ali Mohammed (Deposit)	90,000	
Vichare Courier (Deposit)	3,700	
	1,25,49,116	1,25,49,116
Wada		
Deposits(Assets)		
Coffee Day Global Ltd (Deposit)	25,000	
Electricity Deposit - Wada	9,89,002	
Oxgen Cylinder (Deposit)	38,800	
LPG Cylinder Depost (HP)	19,500	
Labour Staff Room (Deposit)	2,12,700	
	12,85,002	12,85,002
Rajasthan		
Jaipur Collectorate (Refundable Depost)	1,57,710	
Coffee Day Global Limited (Deposit)	25,000	
Rajasthan State Pollution Control Board (Deposit)	1,00,000	
Jaipur Vidyut Vitran Nigam Limited (Deposit)	7,09,840	
Rent Deposit (Caps Tradelinks)	2,70,000	
Electricity Meter Security	15,000	
	12,84,850	12,84,850
Sricity		
Oxgen Cylinder (Deposit)	2,300	
Labour Staff Room (Deposit)	5,000	
Deposits With Sri City Pvt Ltd	81,000	
Andhra Pradesh Southern Power Distribution Co (Deposit)	21,13,190	
	22,02,490	22,02,490
		-
Other Current Assets		1,73,21,458

Annexure to Note No. 16
INVENTORIES

Particulars	March 31, 2024	
Wada		
Raw Materials	11,35,71,020	
Work in progress	1,20,74,947	
Finished Goods	6,50,65,448	
	-	
Scrap - Raw Material	1,05,000	19,48,16,415
Closing Stock with Job workers		
Raw Materials		
Work in progress		
Finished Goods	-	-
Goods Transferred - Wada Unit	-	
Bhiwandi		
Raw Materials	2,47,74,885	
Work in progress	32,79,300	
Finished Goods	2,38,71,920	
Goods Transferred - Bhiwandi Unit	-	
Scrap - Finished Goods		
Scrap - Raw Material	4,43,495	
	-	
Closing Stock with Job workers	-	
Raw Materials	1,29,20,947	
Work in progress	78,20,253	
Finished Goods	58,47,097	8,69,67,360
	-	
Rajasthan		
Raw Materials	36,51,41,430	
Work in progress	2,09,43,742	
Finished Goods	12,26,26,795	
Goods Transferred - Bhiwandi Unit		
Scrap - Finished Goods		
Scrap - Raw Material	3,63,165	
Closing Stock with Job workers		
Raw Materials	-	
Work in progress	-	
Finished Goods	-	
Scrap With Job Worker	-	50,90,75,187
Sricity		
Raw Materials	1,29,67,645	
Work in progress	33,60,261	
Finished Goods	2,26,35,295	
Goods Transferred - Bhiwandi Unit		
Scrap - Finished Goods		
Scrap - Raw Material	3,56,300	
Closing Stock with Job workers		
Raw Materials	-	
Work in progress	-	
Finished Goods	-	
Scrap With Job Worker	-	3,94,09,201
Total Stock		83,02,68,164

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BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
401, Royal Chambers,Plot no. 86, Opposite Club Millenium,Gulmohar Road, JVPD Scheme,Vile Parle

Monday , the 30th day of September, 2024

To
Shah, Shah & Shah,
Chartered Accountants.
502, Damji Shamji Trade Centre,
Vidyavihar (West),
Mumbai - 400 086.

Dear Sir,

It gives me a great pleasure to inform you on behalf of the Board of Directors that, your appointment has been ratified subject to approval of shareholders as the Auditors of the Company to hold the office till the conclusion of next annual general meeting.

Your aforesaid appointment was effected in the Fourth Annual General Meeting of the members held on Saturday , the 28th day of September 2024. A certified copy of the resolution appointing you is enclosed herewith which may please be noted.

The above may please be taken on record.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

For Bombay Coated And Special Steels Pvt. Ltd.

(Nitin Vijaykumar Gupta)
DIRECTOR

Director

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BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

401, Royal Chambers,Plot no. 86, Opposite Club Millenium,Gulmohar Road, JVPD Scheme,Vile Parle West, Mumbai-49.

CERTIFIED COPY OF THE RESOLUTION PASSED AT THE FOURTH ANNUAL GENERAL MEETING OF BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED HELD ON SATURDAY , THE 28TH DAY OF SEPTEMBER 2024 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 401, ROYAL CHAMBERS,PLOT NO. 86, OPPOSITE CLUB MILLENIUM,GULMOHAR ROAD, JVPD SCHEME,VILE PARLE WEST, MUMBAI-49. AT 11:00 A.M.

"RESOLVED THAT subject to approval of shareholders the company hereby ratifies the appointment of M/s Shah, Shah & Shah, Chartered Accountants, as the Auditors of the Company to hold the office from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting at a remuneration (exclusive of out of pocket expenses and applicable indirect taxes) as may be mutually decided by Mr. Nitin Vijaykumar Gupta in consultation with the said Auditors."

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED

For BOMBAY COATED AND SPECIAL STEELS PVT. LTD.

DIRECTOR

(Nitin Vijaykumar Gupta)
DIRECTOR
Monday , the 30th day of September, 2024

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Mr. Nitin Vijaykumar Gupta
401, Royal Chambers,Plot no. 86, Opposite Club Millenium,Gulmohar Road, JVPD Scheme,Vile Parle West, Mumbai-49.

Monday , the 30th day of September, 2024

To
The Board of Directors
BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
401, Royal Chambers,Plot no. 86, Opposite Club Millenium,
Gulmohar Road, JVPD Scheme,Vile Parle West, Mumbai-49.

Re: Compliance pursuant to Section 152 of the Companies Act, 2013

Dear Sirs,

I hereby declare that I am not disqualified to act as the Director under any of the circumstances stipulated under Section 164 of the Companies Act, 2013 and that I, during the entire financial year 2023-24, and at present, stand free from any disqualification from being a director under other provisions of Section 164 of the Companies Act, 2013.

The above may kindly be taken on record and oblige.

Thanking you,

Yours faithfully,

Mr. Nitin Vijaykumar Gupta

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Mr. Vijaykumar Himmatrai Gupta
401, Royal Chambers,Plot no. 86, Opposite Club Millenium,Gulmohar Road, JVPD Scheme,Vile Parle West, Mumbai-49.

Monday , the 30th day of September, 2024

To
The Board of Directors
BOMBAY COATED AND SPECIAL STEELS PRIVATE LIMITED
401, Royal Chambers,Plot no. 86, Opposite Club Millenium,
Gulmohar Road, JVPD Scheme,Vile Parle West, Mumbai-49.

Re: **Compliance pursuant to Section 152 of the Companies Act, 2013**

Dear Sirs,

I hereby declare that I am not disqualified to act as the Director under any of the circumstances stipulated under Section 164 of the Companies Act, 2013 and that I, during the entire financial year 2023-24, and at present, stand free from any disqualification from being a director under other provisions of Section 164 of the Companies Act, 2013.

The above may kindly be taken on record and oblige.

Thanking you,

Yours faithfully,

Mr. Vijaykumar Himmatrai Gupta

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