

A scenic photograph of a forest stream flowing through a wooded area. The water is clear, reflecting the surrounding green trees and foliage. A semi-transparent dark box is overlaid on the center of the image, containing white text. The foreground shows some dry grass and small plants along the stream bank.

GROWING GOLD OUNCES IN TOP TIER CANADIAN MINING DISTRICTS

Q3 2025

Cautionary Notes



EXPLOITS
DISCOVERY CORP

THIS PRESENTATION (THE "PRESENTATION") WAS PREPARED AS A SUMMARY OVERVIEW ONLY OF THE CURRENT AFFAIRS OF EXPLOITS DISCOVERY CORP. ("EXPLOITS" OR THE "COMPANY") AND WAS NOT PREPARED FOR THE PURPOSE OF ASSISTING PROSPECTIVE INVESTORS IN MAKING A DECISION TO INVEST IN ANY SECURITIES OF THE COMPANY. THE INFORMATION CONTAINED HEREIN IS NOT AND SHOULD NOT BE CONSTRUED AS EITHER A PUBLIC OR PRIVATE OFFER OR SOLICITATION TO PURCHASE SECURITIES IN THE CAPITAL STOCK OF THE COMPANY, NOR AS LEGAL, FINANCIAL, OR TAX ADVICE.

QUALIFIED PERSON

The scientific and technical information contained in this Presentation has been reviewed and approved by Natalie Pietrzak-Renaud, P.Geo., Technical Advisor of Exploits, who is a Qualified Person as defined in National Instrument 43-101.

FORWARD-LOOKING INFORMATION

This Presentation contains certain forward-looking information and forward-looking statements (collectively "forward-looking statements") within the meaning of applicable securities legislation. All statements, other than statements of historical fact, are forward-looking statements. Forward-looking statements in this Presentation include, but are not limited to: statements regarding the business, operations, outlook and financial performance and condition of the Company; plans, objectives and advancement of mineral resource projects controlled by the Company (the "Projects"); exploration drilling plans and other work plans and exploration programs to be conducted; results of exploration, development and operations; environmental and social community and other permitting; timing, type and amount of capital and operating and exploration expenditures; estimation of mineral resources and mineral reserves; development and advancement of the Projects; treatment under regulatory regimes; any other statements regarding the business plans, expectations and objectives of the Company; and any other information contained herein that is not a statement of historical fact.

Forward-looking statements are based on management's reasonable estimates, expectations, analyses and opinions at the date the information is provided, and is based on a number of assumptions and subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. Assumptions upon which such forward-looking information are based include, without limitation, that no significant event will occur outside the ordinary course of business of the Company; legislative and regulatory environment; impact of increasing competition; current technological trends; price of gold and other metals; costs of development and advancement; anticipated results of exploration and development activities; the ability to operate in a safe and effective manner; and the ability to obtain financing on reasonable terms.

All forward-looking statements are inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including risks, uncertainties and assumptions related to: the Company's ability to achieve its stated goals, including the estimated costs associated with the advancement of the Projects; legislative changes that impact operations of the Company; the ongoing ability to work cooperatively with stakeholders, including but not limited to local communities and all levels of government; the potential for delays in exploration or development activities due to the COVID-19 pandemic; the interpretation of drill results, the geology, grade and continuity of mineral deposits; the possibility that any future exploration, development or mining results will not be consistent with our expectations; risks that permits will not be obtained as planned or delays in obtaining permits; mining and development risks, including risks related to accidents, equipment breakdowns, labour disputes (including work stoppages, strikes and loss of personnel) or other unanticipated difficulties with or interruptions in exploration and development; risks related to commodity price and foreign exchange rate fluctuations; the cyclical nature of the industry in which the Company operates; risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals; risks related to environmental regulation and liability; political and regulatory risks associated with mining and exploration; risks related to the uncertain global economic environment which could continue to negatively affect global financial markets and could negatively affect the ability to raise capital and may also result in additional and unknown risks or liabilities to the Company. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statements that are contained herein, except in accordance with applicable securities laws.

Additional Technical Information



EXPLOITS
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This presentation includes disclosure of certain "historical estimates" as such term is defined in NI 43-101. These historical estimates include the following:

- (a) a historical mineral resource estimate in respect of the Hawkins project prepared by E2 Gold Inc. contained in "Technical Report and Updated Mineral Resource Estimate on the Hawkins Gold Project, Derry, Hawkins, Walls, Minnipuka, Legge and Puskuta Townships, Sault Ste. Marie and Porcupine Mining Divisions, Ontario" with an effective date of September 10, 2020 and dated November 3, 2020 prepared by P&E Mining Consultants Inc. for E2 Gold Inc. and filed by E2 Gold Inc. under its profile on SEDAR+ at www.sedarplus.ca. The historical mineral resource estimate disclosed inferred mineral resources of 6.2M tonnes grading gold 1.65 g/t Au for 328,800 ounces Au. The cut-off for pit constrained resources was 0.5 Au g/t and out-of-pit resource was 2.0 Au g/t, and mineral resource estimate was based on a gold price of US\$1,470/oz;
- (b) a historical mineral resource estimate in respect of the Benoist project prepared by Cartier Resources Inc. ("**Cartier**") contained in "NI 43-101 Technical Report and Mineral Resource Estimate for the Benoist Property, Québec, Canada" with an effective date of December 17, 2020 and dated January 28, 2021 prepared by InnovExplo Inc. for Cartier and filed by Cartier under its profile on SEDAR+ at www.sedarplus.ca. The historical mineral resource estimate disclosed the following: (a) indicated mineral resources of 1,455,400 tonnes as follows: grade Au (g/t) 2.57, grade Cu (%) 0.19 and grade Ag (g/t) 8.37 (or grade AuEq 2.87), representing 120,100 ounces Au, 5,974,800 pounds Cu and 391,900 ounces Ag (or 134,400 ounces AuEq); and (b) inferred mineral resources of 1,449,600 tonnes as follows: grade Au (g/t) 2.2, grade Cu (%) 0.06 and grade Ag (g/t) 2.51 (or AuEq (g/t) 2.3), representing 102,700 ounces Au, 1,785,900 pounds Cu and 117,200 ounces Ag (or 107,000 ounces AuEq). The historical mineral resource estimate was conducted on the basis of the reasonable prospect for eventual economic extraction being met by having: a minimum width of 2.4 m for the structures, a cut-off grade of 1.5 g/t AuEq, and constraining volumes applied to any blocks (potential underground scenario) below a 100-m crown pillar. The cut-off grade inputs are: gold price of USD1,610/oz; CAD:USD exchange rate of 1.33; mining cost of \$55/t; processing cost of \$22.5/t; general and administrative and environmental costs of \$9.50/t; royalty of 0.5% and a refinery charge of \$5/t. The AuEq formula used a silver price of USD18.30/oz and a copper price of USD2.67/lb;
- (c) a historical mineral resource estimate in respect of the Fenton project disclosed by Cartier contained in an estimate prepared by M. Denis Chenard, Eng. of Datac Geo-Conseil Enrg on behalf of Boreal Exploration in 2020, which disclosed an estimate (which was not prepared in accordance with NI 43-101, nor utilizing any specific mineral resource categorization) of 426,173 tons grading 4.66 g/t Au corresponding to 63,885 oz Au, of which 23,643 oz Au were located in the first 50 m below the surface, on the basis of 73 holes drilled on the three main areas of the Fenton deposit area (which calculation was performed with a lower cut-off grade of 2.0 g/t Au and true minimum thickness of 1.0 m); and
- (d) a historical mineral resource estimate in respect of the Wilson project disclosed by Cartier contained in an estimate prepared by Freewest Resources in 1994 for the Toussaint deposit, which disclosed an estimate (which was not prepared in accordance with NI 43-101, nor utilizing any specific mineral resource categorization) of 187,706 tonnes at 7.1 g/t Au. **[For purposes of this presentation, the Company has converted this historical mineral resource estimate into oz Au on the basis of a conversion of tonnes at the given using the formula tonnes × grade (g/t) ÷ 31.1035.]**

In each case, while the Company considers the historical estimates to be reliable as each were prepared by persons with significant experience with each project using methods that were standard in the industry and relevant to an understanding of the proposed exploration activities to be conducted on each property, no qualified person of Exploits has done sufficient work to classify either historical estimate as a current mineral resource of Exploits, and Exploits is not treating any such historical estimate as a current mineral resource.

Among other things, significant data compilation, re-drilling, re-sampling and data verification may be required by a qualified person before such historical estimates can be re-classified as a current resource. There can be no assurance that any of the historical mineral resources, in whole or in part, will ever become economically viable. In addition, mineral resources are not mineral reserves and do not have demonstrated economic viability. The Company is not aware of any more recent estimates prepared for the Hawkins, Benoist, Fenton or Wilson projects by any other parties other than as disclosed. Even if any such historical estimates are re-classified as a current mineral resource by Exploits in the future, there is no certainty as to whether further exploration will result in any inferred mineral resources being upgraded to an indicated or measured mineral resource category.

Highly Attractive Gold Projects in Tier 1 Jurisdiction in Canada

Four Gold Projects | Historic 680,000 oz Canadian Gold Resource* | Significant Upside

Hawkins Gold Project (Option)

- ✓ 328,000 oz inferred resource* represents only 1.5 kms of the total 60+ kms land package
- ✓ Resource is within 200m of surface
- ✓ Excellent resource growth potential
- ✓ District scale opportunity

Exploits Discovery

- ✓ Experienced leadership and Technical Advisors
- ✓ ~\$3.6 million in cash and no debt²
- ✓ 14% owned by Eric Sprott

Sale of Newfoundland Claims to New Found Gold

Transaction Terms

- ✓ up to \$8.8M in NFG shares (shareholder vote in Q4)
- ✓ 1.0% NSR on Bullseye, Gazeebow and Keats West

Quebec Gold Projects (Option)

- ✓ Three high-grade gold properties
- ✓ Drill ready
- ✓ VG on surface
- ✓ On trend with large past gold producers

Historical estimate as defined under NI 43-101. No qualified person of Exploits has done sufficient work to classify historical estimate as a current mineral resource of Exploits and Exploits is not treating the historical estimate as a current mineral resource. See "Additional Historical Technical Information"

¹ See New Found Gold Corp. news release dated March 24, 2025 disclosing indicated mineral resource of 18.0 Mt grading 2.40 g/t Au for 1.39 Moz and inferred mineral resource of 10.7 Mt grading 1.77 g/t Au, for 0.61 Moz.

² As at June 30, 2025

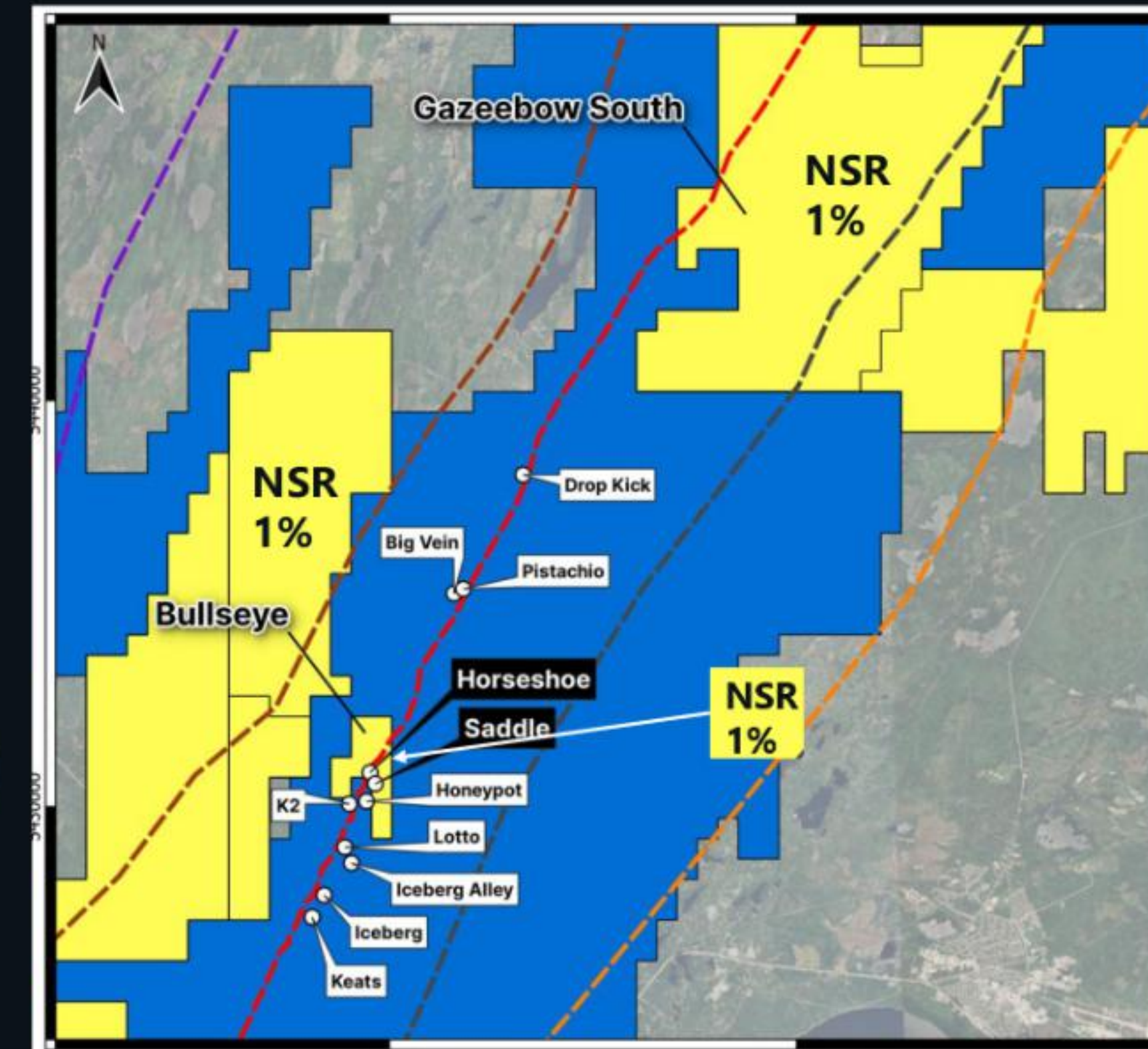
Sale of Newfoundland Claims to New Found Gold

Transaction Terms

- **\$7.0M in New Found Gold shares** (subject to shareholder approval in Q4 2025)
- **Up to \$1.8M additional shares** (contingent on securing Gazeebow North)
- **1.0% NSR** on Bullseye, Gazeebow North & South, and Keats West
NFG has right to repurchase 0.5% for C\$750k (within 3 years)

Strategic Benefits

- ✓ **Pro forma treasury (cash and NFG shares) \$10M+ = current market cap***
- ✓ **Royalty exposure to Appleton Fault properties** (Bullseye, Gazeebow, Keats West) for long-term upside.
- ✓ **Crystallizes value** from non-core Newfoundland assets while eliminating holding costs.
- ✓ **Refocuses Exploits on our Ontario & Québec growth platform** (Hawkins, Fenton, Wilson, Benoist).
- ✓ **Highly undervalued entry point:** Market assigning little to no value to 680,000 oz historic resources in Ontario & Québec.



Exploits Discovery's Value Proposition

Solid Foundation

- Historical Gold Resource of 680,000 oz*
- Established top tier mining jurisdictions in Canada
- Geographically diverse, de-risked portfolio
- ~\$3.6 million cash, no debt, Eric Sprott with 14%
- Up to \$8.8 million in NFG shares
(expected upon transaction closing in Q4 2025)

High-Impact Exploration Upside

- All projects open at depth and along strike
- Numerous active drill targets for near term resource growth
- Pipeline of regional exploration targets

Growth-Ready Platform

- Four Gold projects
- Scalable strategy: explore; grow gold ounces, expand to unlock value
- Potential optionality through JVs, partnerships or strategic M&A
- Positioning to transform from exploration to development

Attractive Valuation

- Trading at significant discount to peers on \$EV/oz basis
- Multiple re-rating catalysts ahead (drill results, potential resource updates)
- Ounces in the ground creates strong leverage to gold price and exploration success

Re-rating Opportunity through Transformation



Historic 680,000* oz of gold through attractive options agreements as the gold price rises over \$3,600/oz

Compelling Valuation

Currently a valuation gap:

Proforma Cash and NFG shares = Mkt Cap

Exploits' Canadian Historical Gold ozs*

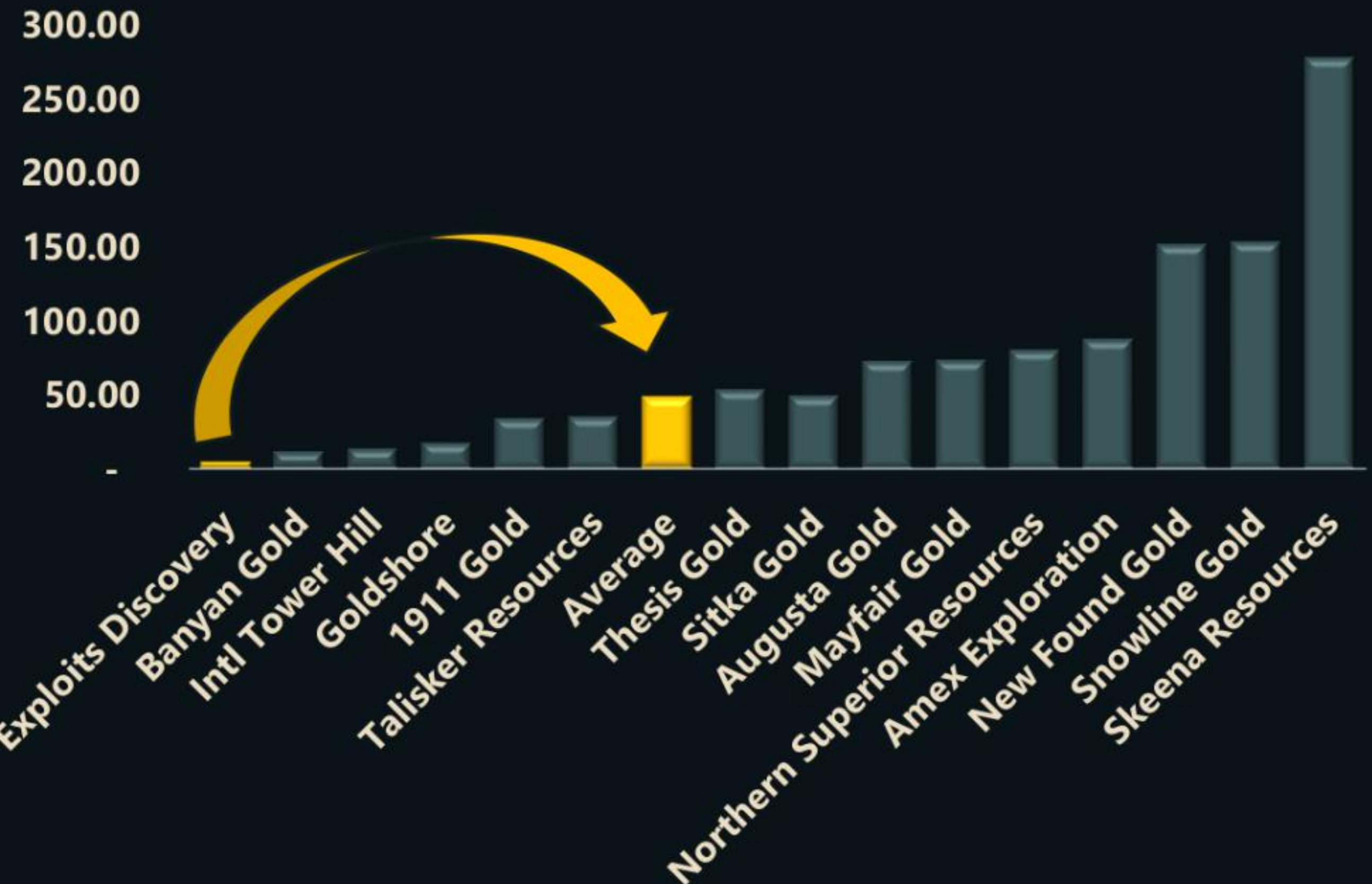
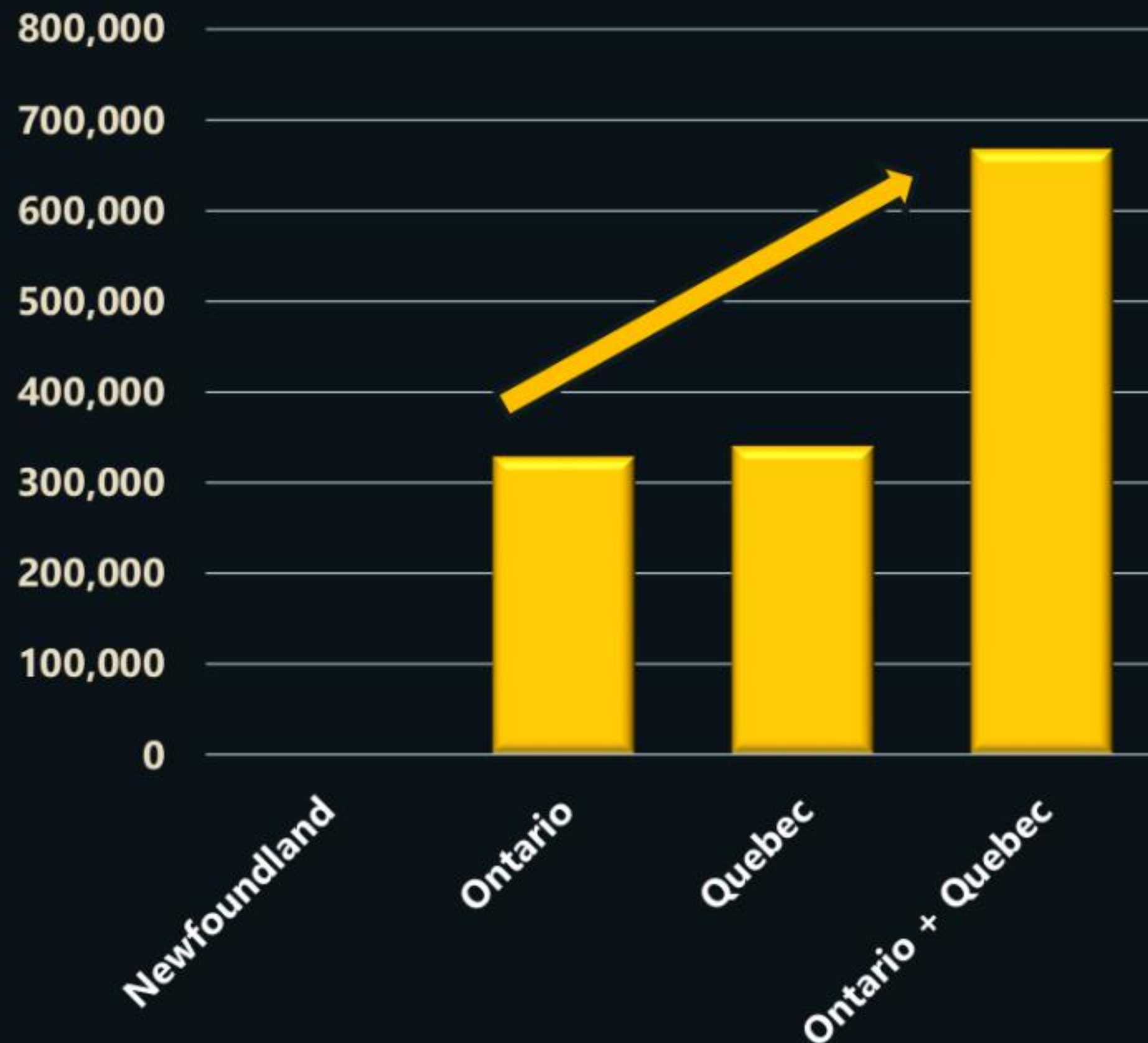


Chart discloses enterprise value (EV) (calculated as current market capitalization less cash) divided by oz of gold mineral resources, in each case based on publicly available information. Exploits' disclosed ounces Au in this chart are a historical estimate as defined under NI 43-101. See "Additional Historical Technical Information".

Capital Structure

**Cash \$3.6 Million
Up to \$8.8 Million**

Cash and Delivery of NFG Shares¹

\$10 Million

Market Cap²

185 Million

Shares Outstanding

0

Warrants

9 Million

Options

192 Million

Fully Diluted

**474,000
Shares/Day**

Avg. Volume/Day

\$0.025-\$0.10

52 Week High/Low

1. As at July 31, 2025, includes reported Cash and NFG shares
(subject to close of transaction expected in Q4 2025)

2. As at Sept 3, 2025

CSE:NFLD OTCQB:NFLDF FSE:634

www.exploitsdiscovery.com



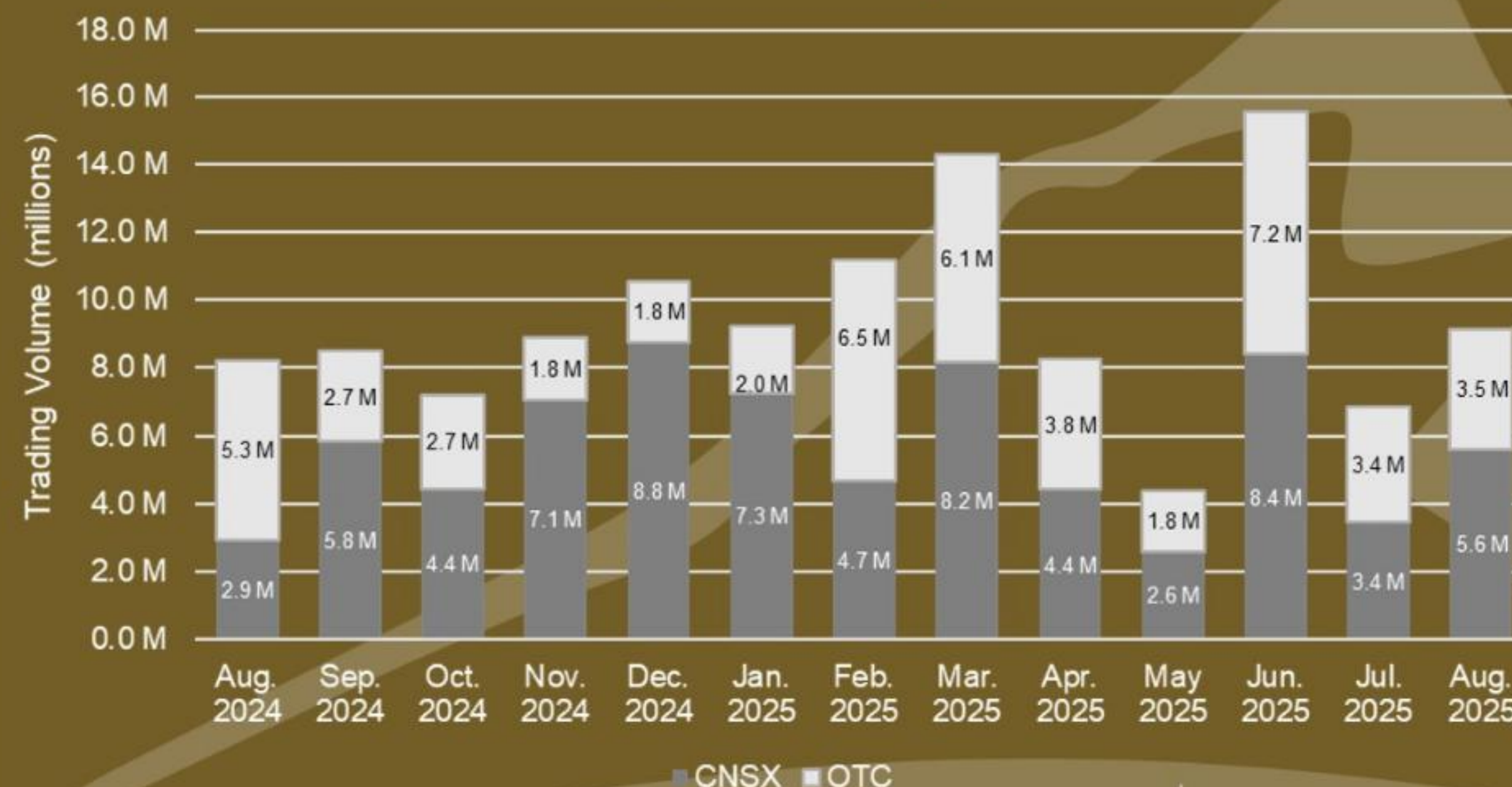
Eric Sprott

**Institutional & Retail
(Including Insiders)**

14%

86%

Exploits Trading



EXPLOITS
DISCOVERY CORP

Leadership Team



Jeff Swinoga – President & CEO, Director

Former senior executive of Hudbay Minerals, Torex Gold, First Mining, North American Palladium with over 27 years of experience in finance, corporate strategy, and project development. He was also Canada's Mining Sector co Leader at EY. Jeff is leading Exploits with a focused strategy to build gold ounces in Canada's most prolific mining belts.



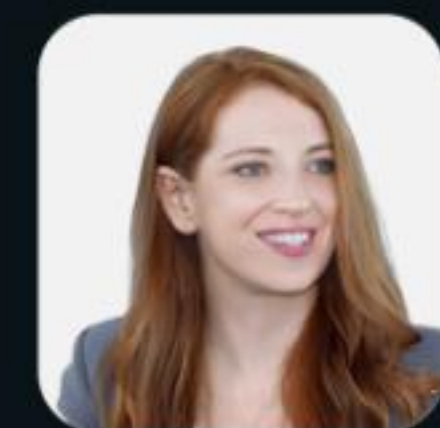
Natalie Pietrzak-Renaud – Technical Advisor

Natalie is a professional geologist with over 20 years of exploration experience. She previously led exploration at the Hawkins Gold Project in Ontario and has held senior roles with several Canadian mining companies. At Exploits, she provides technical expertise and strategic guidance on exploration programs. Her background spans gold, rare earths, and diamonds across Canada and internationally.



Shanda Kilborn – Vice President, Corporate Development & IR

Shanda brings over 15 years of capital markets and corporate development experience in the mining sector. She has held senior roles with gold exploration companies in investor relations, M&A, and stakeholder engagement. She drives Exploits' market visibility and strategic growth initiatives.



Fiona Fitzmaurice – Chief Financial Officer

Fiona is a CPA with over 18 years of experience in financial reporting, compliance, and corporate finance. She has served as CFO for several public mining companies, including juniors in exploration and development. Fiona oversees the company's financial strategy and reporting.



Doug Cater – Chair

Doug is a geologist with over 35 years of discovery and development experience, notably as VP Exploration at Kirkland Lake Gold during its transformative growth. He played a key role in major gold discoveries at Macassa and Detour. Doug provides technical oversight and strategic direction.



Siri C. Genik – Director

Siri is lawyer and Sustainability and ESG advisor, with over 25 years of global project experience. She previously led teams in areas of Project Services and Procurement including Stakeholder engagement at major companies including BHP and Xstrata (Glencore). Siri brings ESG, non-technical risk, legal and stakeholder integration to the board.



Rod Husband – Director

Rod is a senior executive with over 30 years of leadership in natural resources, including experience in M&A and strategic growth. He was previously President and CEO of technical and resource-focused firms. Rod contributes business development and capital markets insight.



Larry Short – Director

Larry is a senior portfolio manager and investment strategist with over 35 years of experience in capital markets. He has served on public and private company boards and provides investor-centric guidance. Larry contributes financial oversight and market-facing strategy.

Attractive Gold Projects

Legend

- Trans-Canada Highway
- Major Roads

Ontario Gold Project

- Hawkins Gold Project
- District scale opportunity
- Option to acquire 100%

Quebec Gold Projects

- Benoist Project, Wilson Project, Fenton Project
- Drill ready, visible gold on surface
- On trend with large past gold producers
- Option to acquire 100%

Newfoundland Projects

- Two high grade gold zones discovered
- Several drill-ready high-grade targets
- Located adjacent to New Found Gold

Timmins

Val d'Or

Sudbury

Toronto

Montreal

New York City

Gander

St. John's



Abitibi Gold Belt



Legend

- Trans-Canada Highway
- Major Roads

Hawkins Gold Project

Quebec Gold Projects

Legend

- Abitibi Gold Belt
- Regional Fault Zone

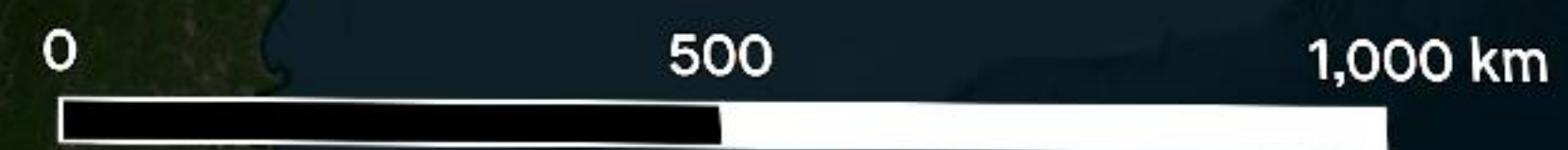
Timmins

Val d'Or

Sudbury

Montreal



Toronto



Ontario Gold Project

- Hawkins Gold Project
- District scale opportunity
- Option to acquire 100%

Legend

-  Trans-Canada Highway
-  Major Roads

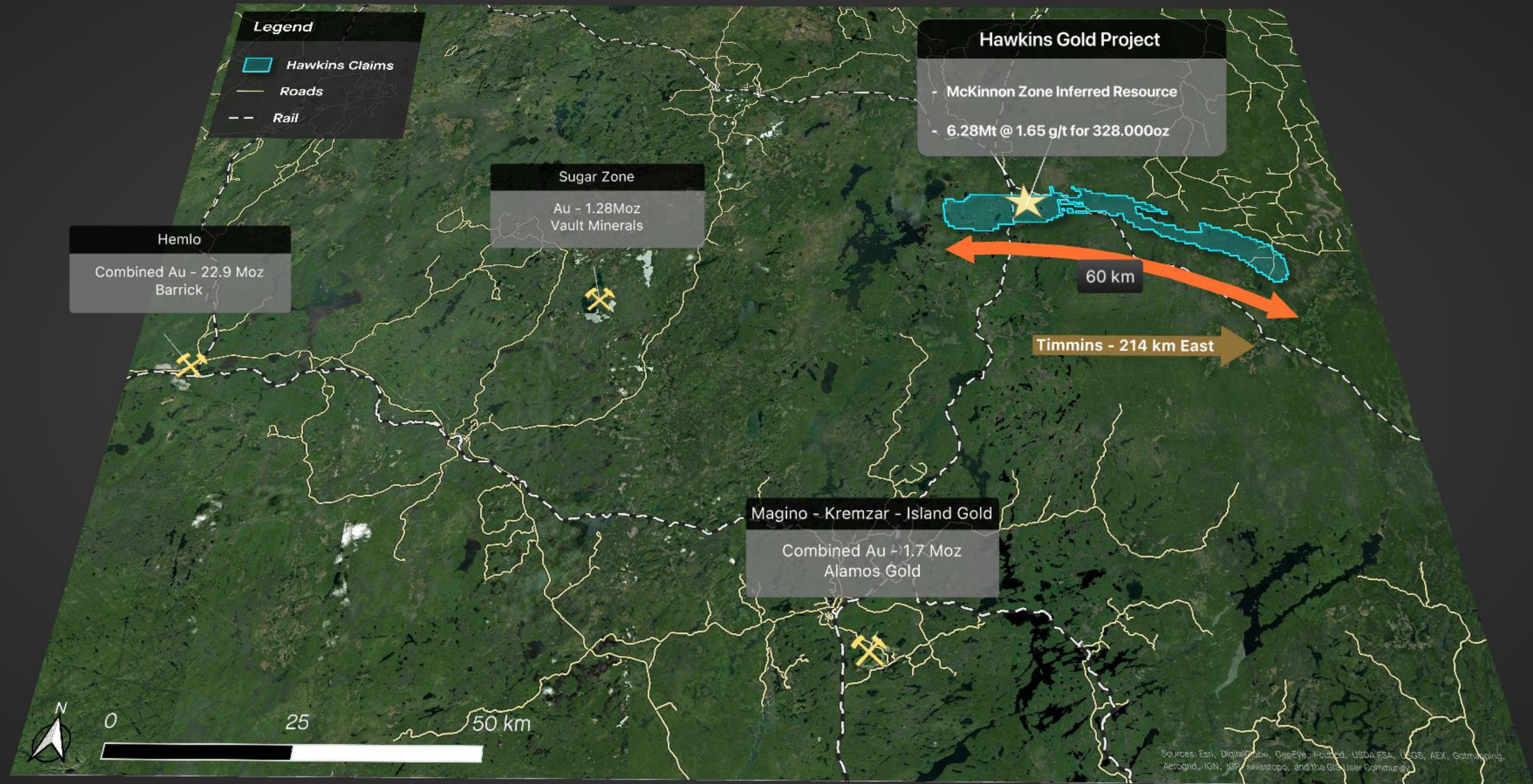
Timmins

Sudbury

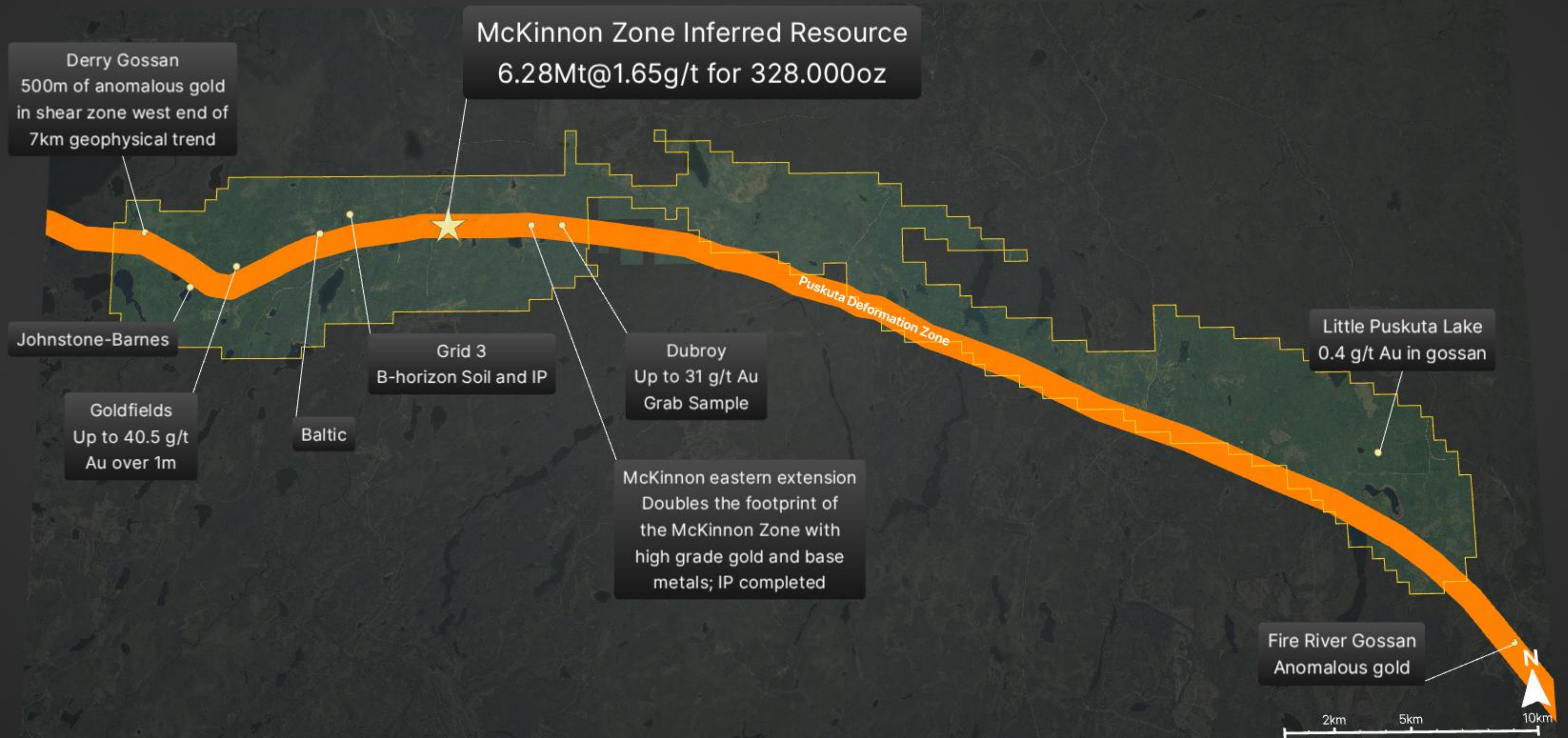


Toronto

Hawkins Project - District



Hawkins – Exploration Area



Map Image Data © 2025 Airbus, CNES / Airbus, Landsat / Copernicus, Maxar Technologies

Shenango

Irving

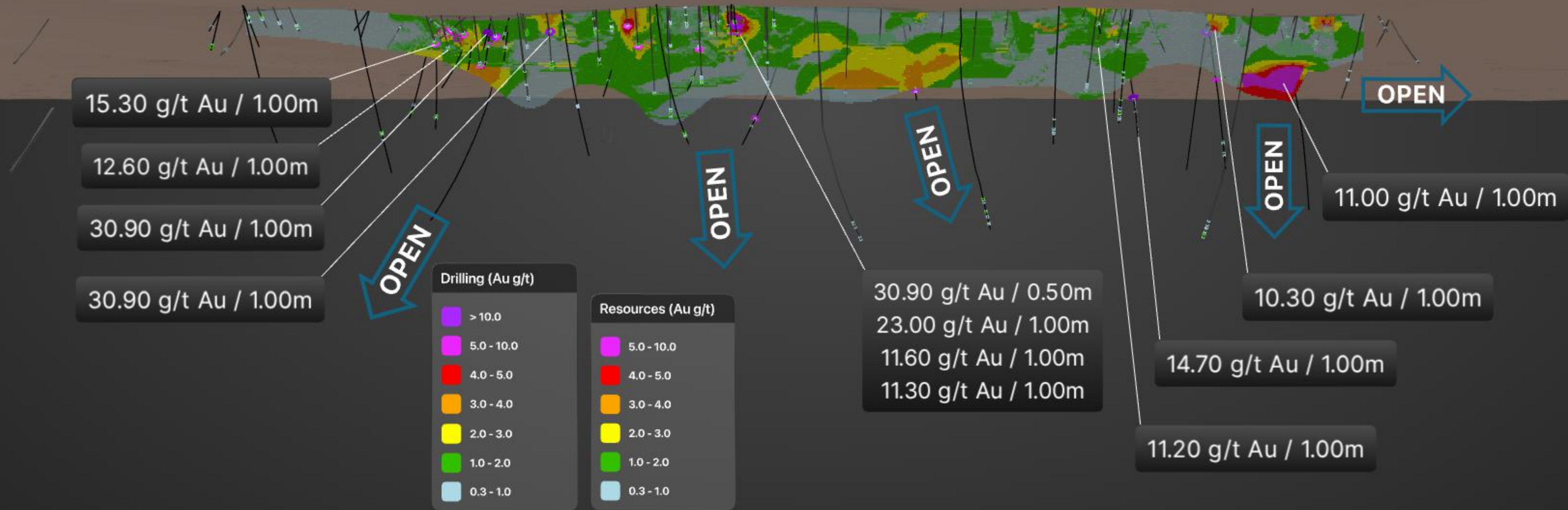
Taylor

East Extension

Legend

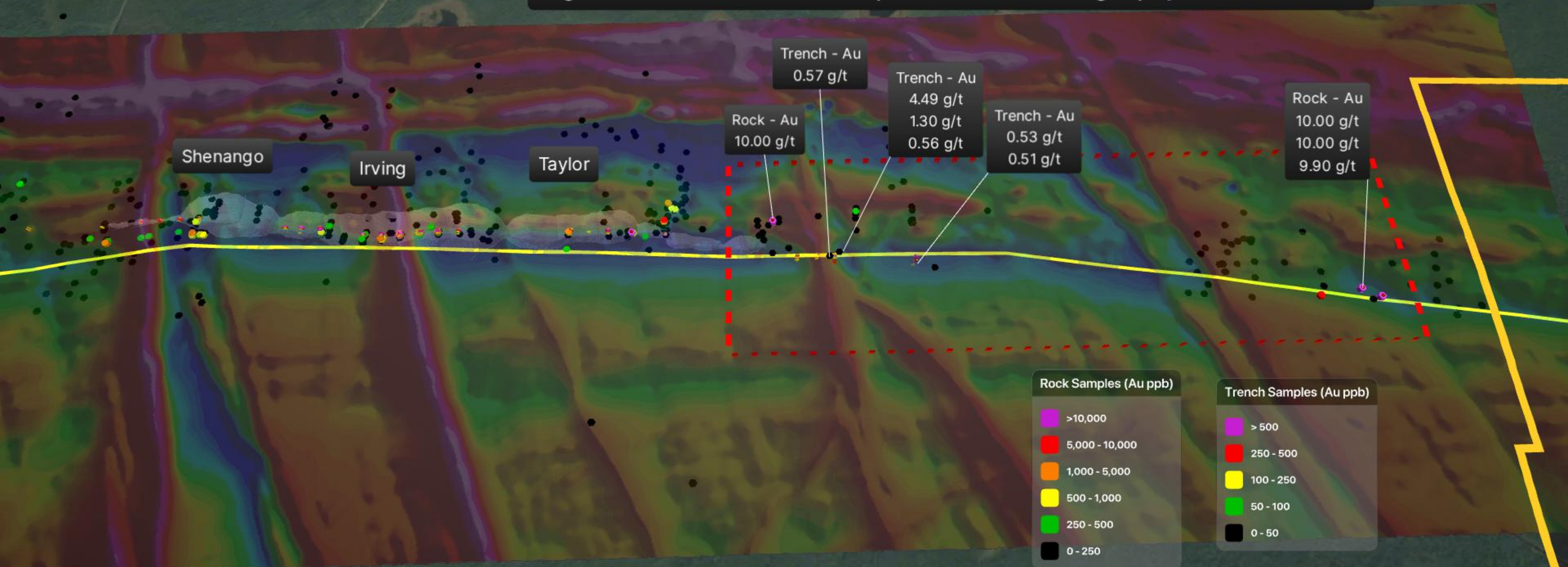
- Drilling (pre-2020)
- Drilling (post-2020)
- McKinnon Resource Area

Hawkins – McKinnon Drilling Results

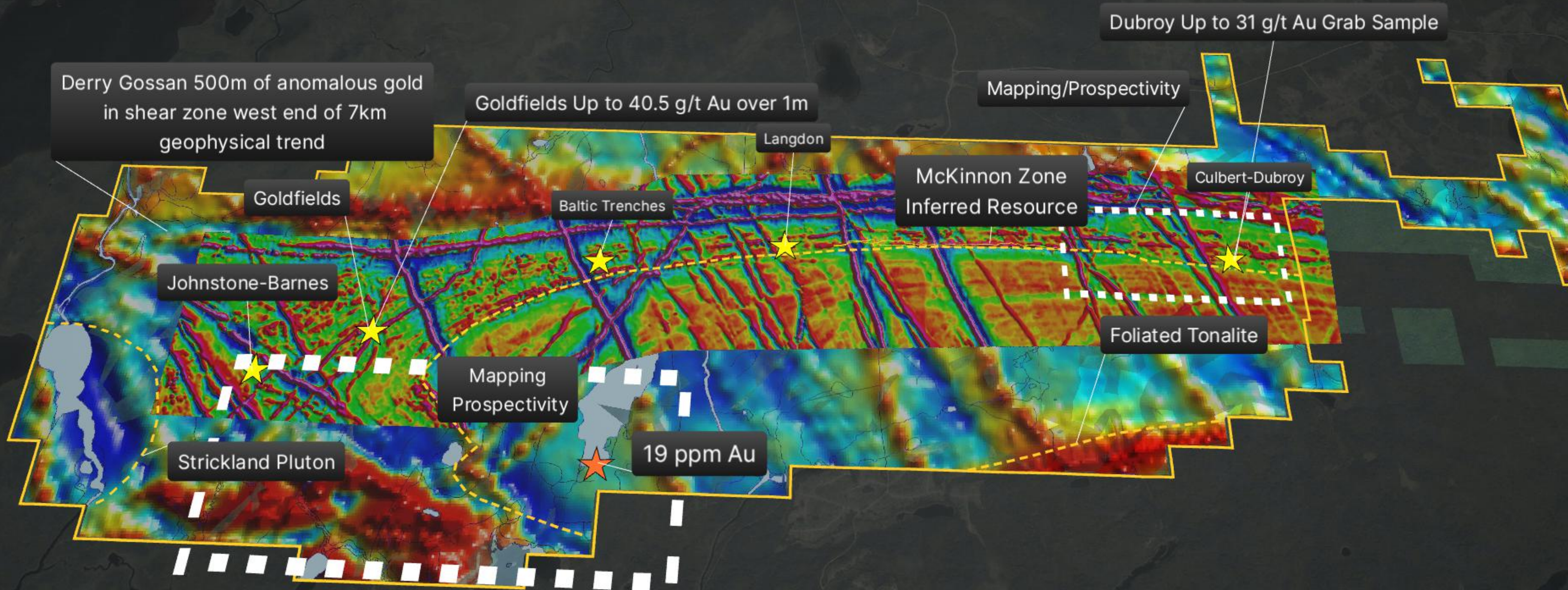


Hawkins – McKinnon East - Never Been Drilled

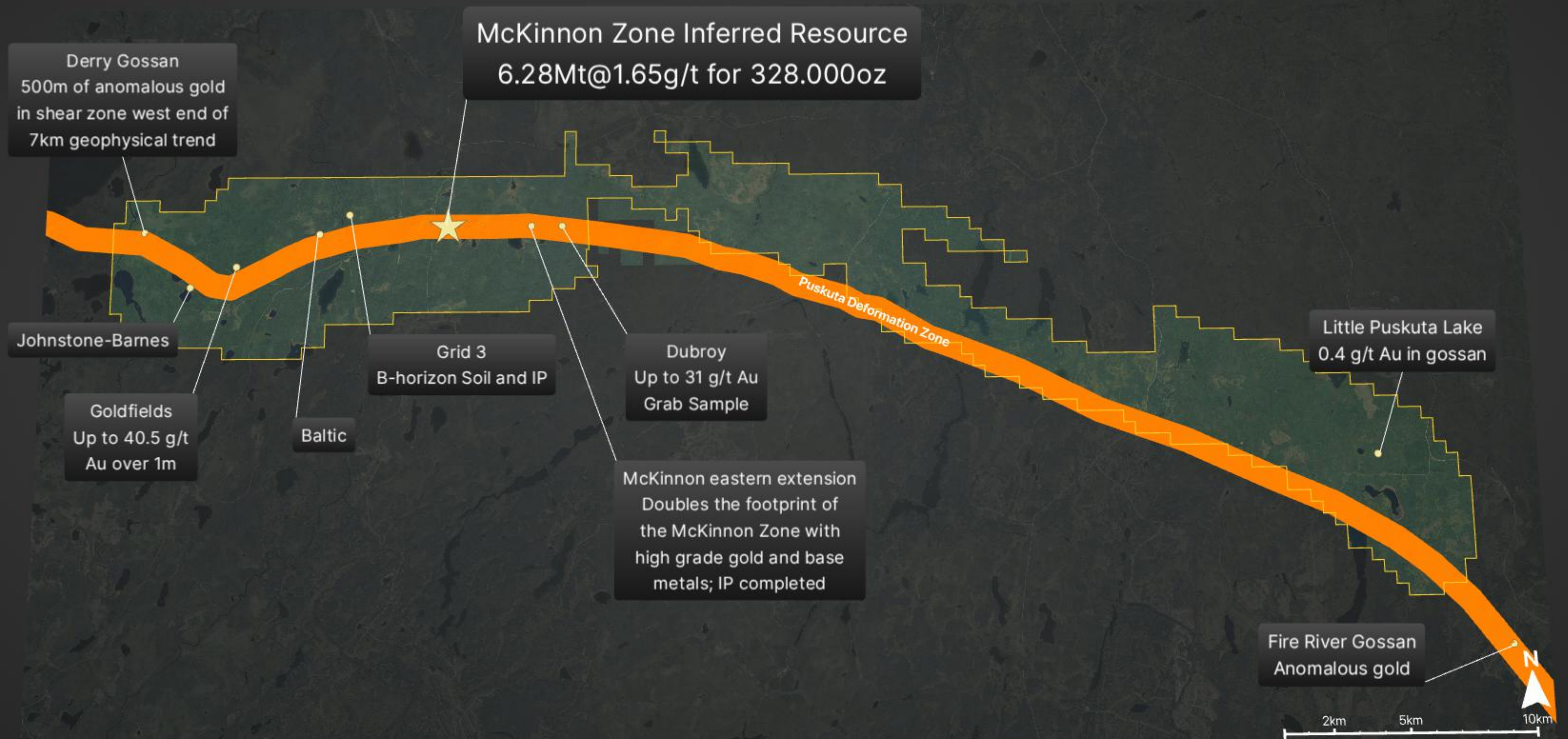
Prospective Extension Area (~3.5km)
Displays similar structural architecture to McKinnon Zone
Significant trench + rock samples correlate with geophysical lineaments



Hawkins – Exploration Targets



Hawkins – Exploration Area



Map Image Data © 2025 Airbus, CNES / Airbus, Landsat / Copernicus, Maxar Technologies

Quebec Gold Projects

Quebec Gold Projects

- Benoist Project, Wilson Project, Fenton Project
- Drill ready, visible gold on surface
- On trend with large past gold producers
- Option to acquire 100%

Val D'Or

Montreal



Abitibi Gold Belt



Legend

- Abitibi Gold Belt
- Regional Fault Zone

Rouyn-Noranda and Val d'Or Projects



Benoist

Fenton

Wilson

Canadian Malartic Complex

Golden Complex

Westwood

AGNICO EAGLE

AGNICO EAGLE

Wasamac



AGNICO EAGLE

IAMGOLD CORPORATION

Lamaque



eldorado gold

Legend

Nearby Projects and Mills

Bonterra potential to expand existing mill to 1,800 tonnes per day.

Bachelor Mill

BON TERRA

Fenton

Benoist

Wilson

Windfall Project



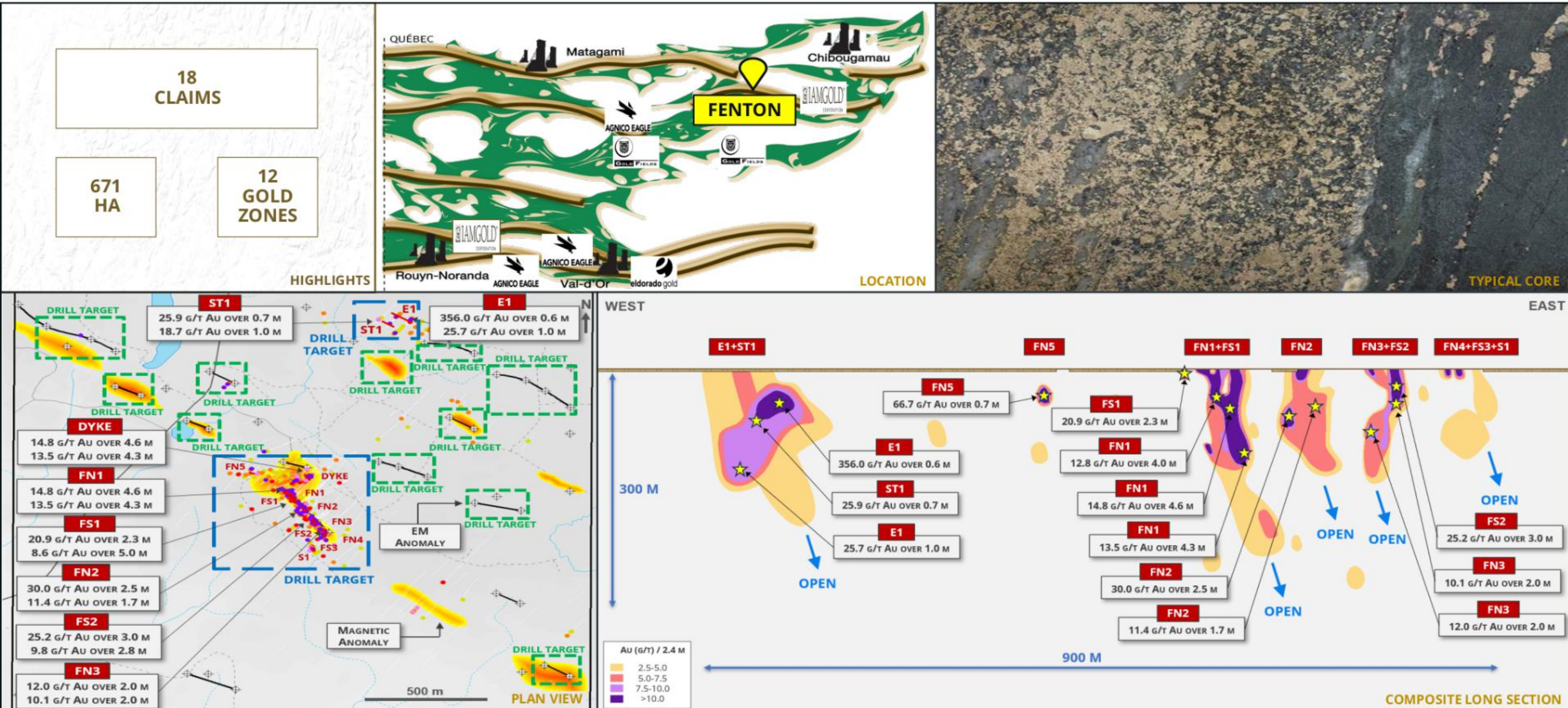
GOLD FIELDS

Monster Lake

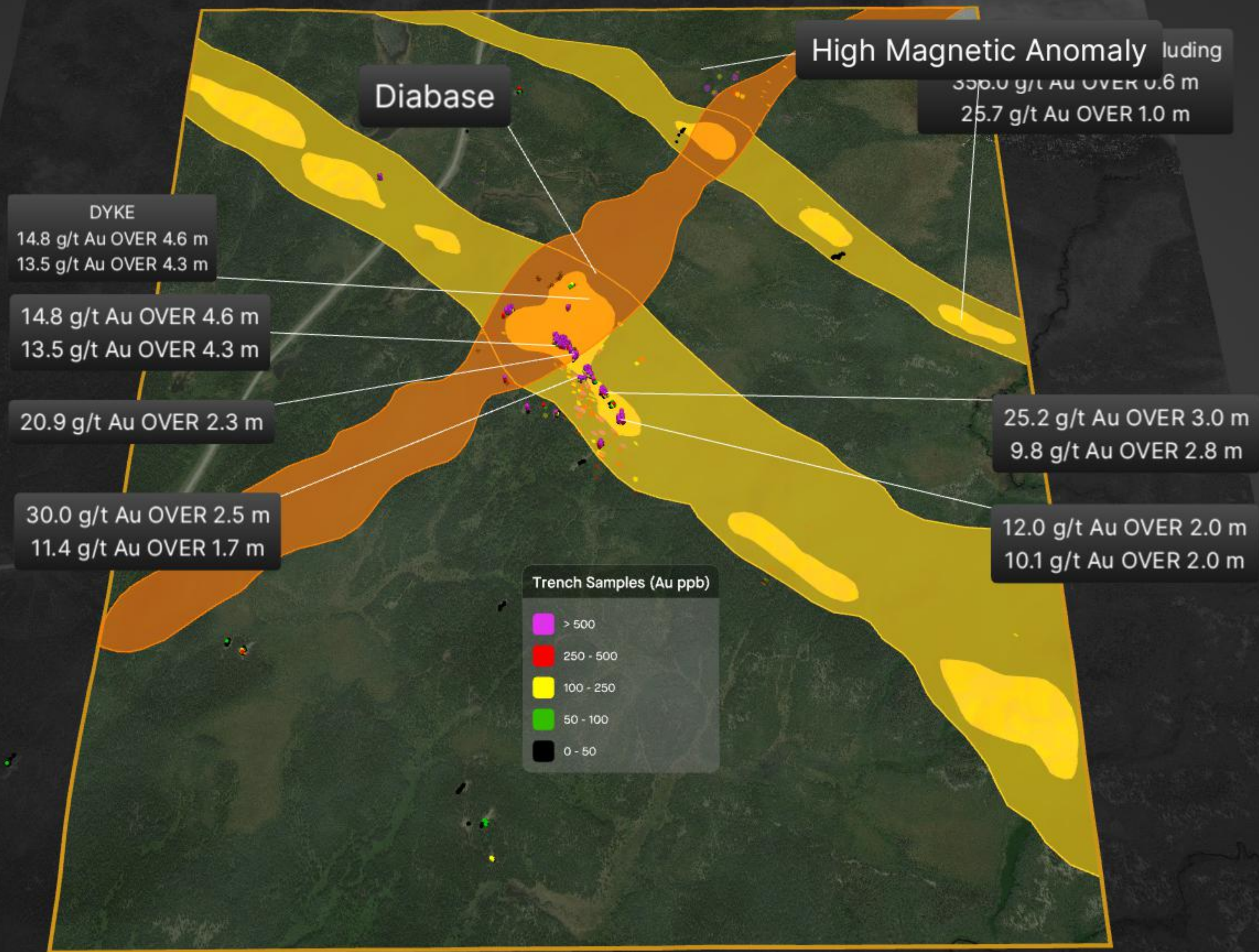
IAMGOLD
CORPORATION

Nelligan

IAMGOLD
CORPORATION



Fenton – Overview



500m

1km

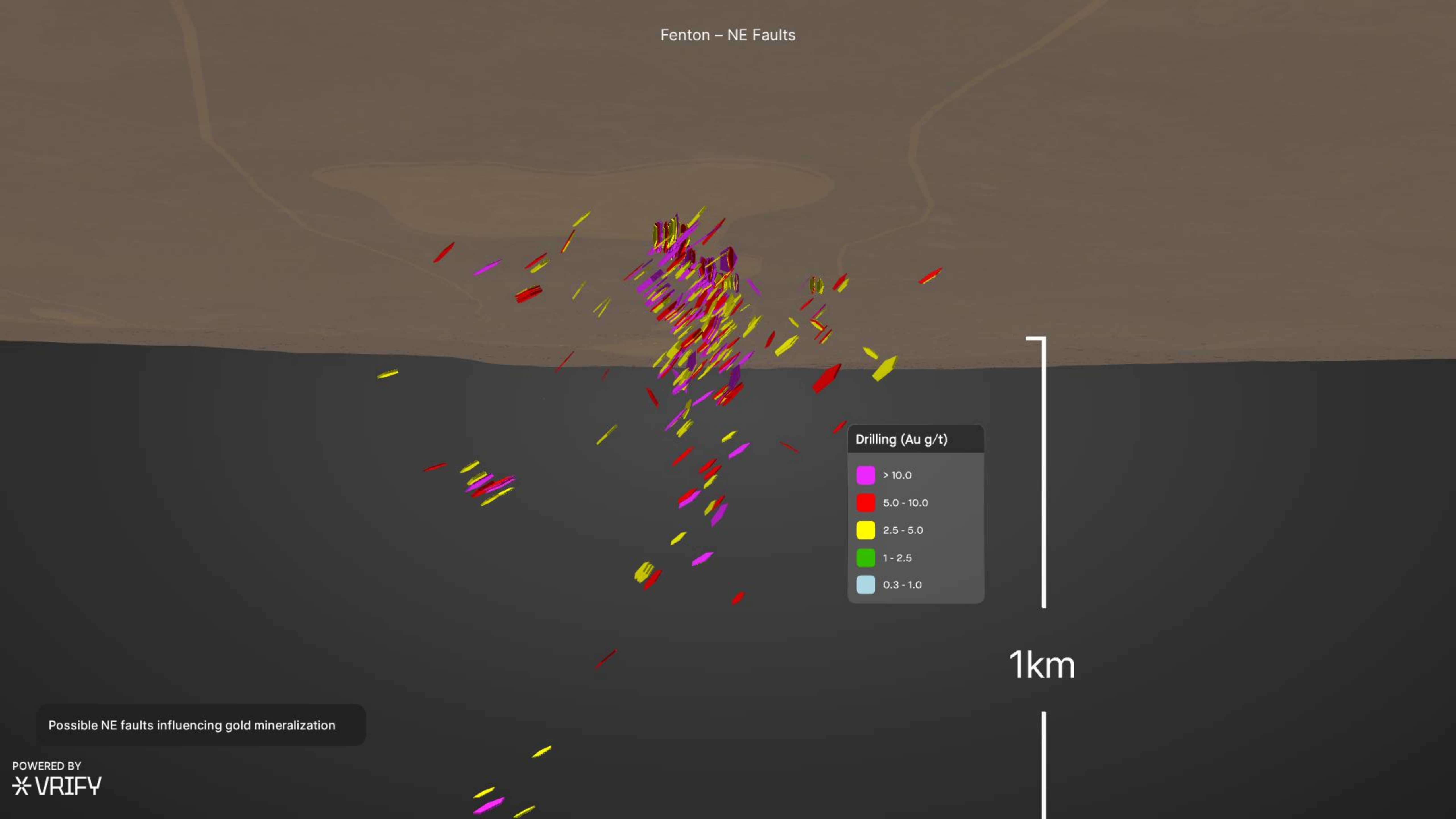
N

Fenton – Drilling



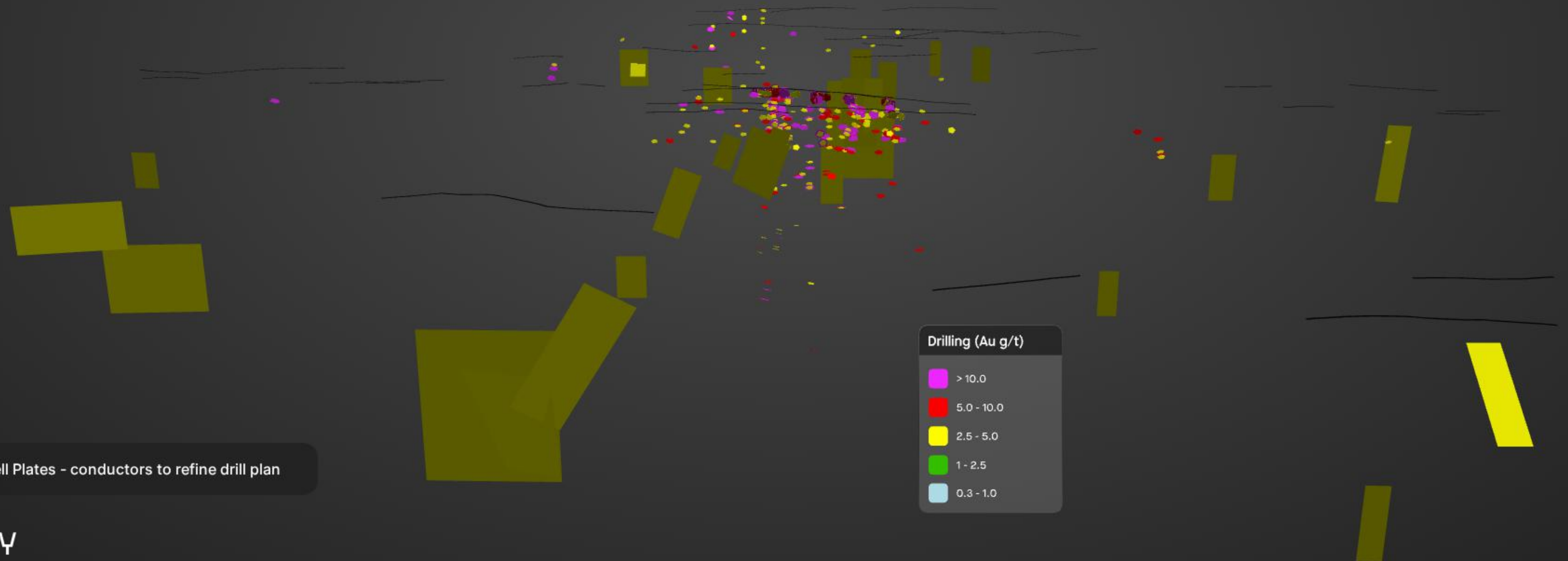
Showing grades 2.5 g/t and higher

Fenton – NE Faults

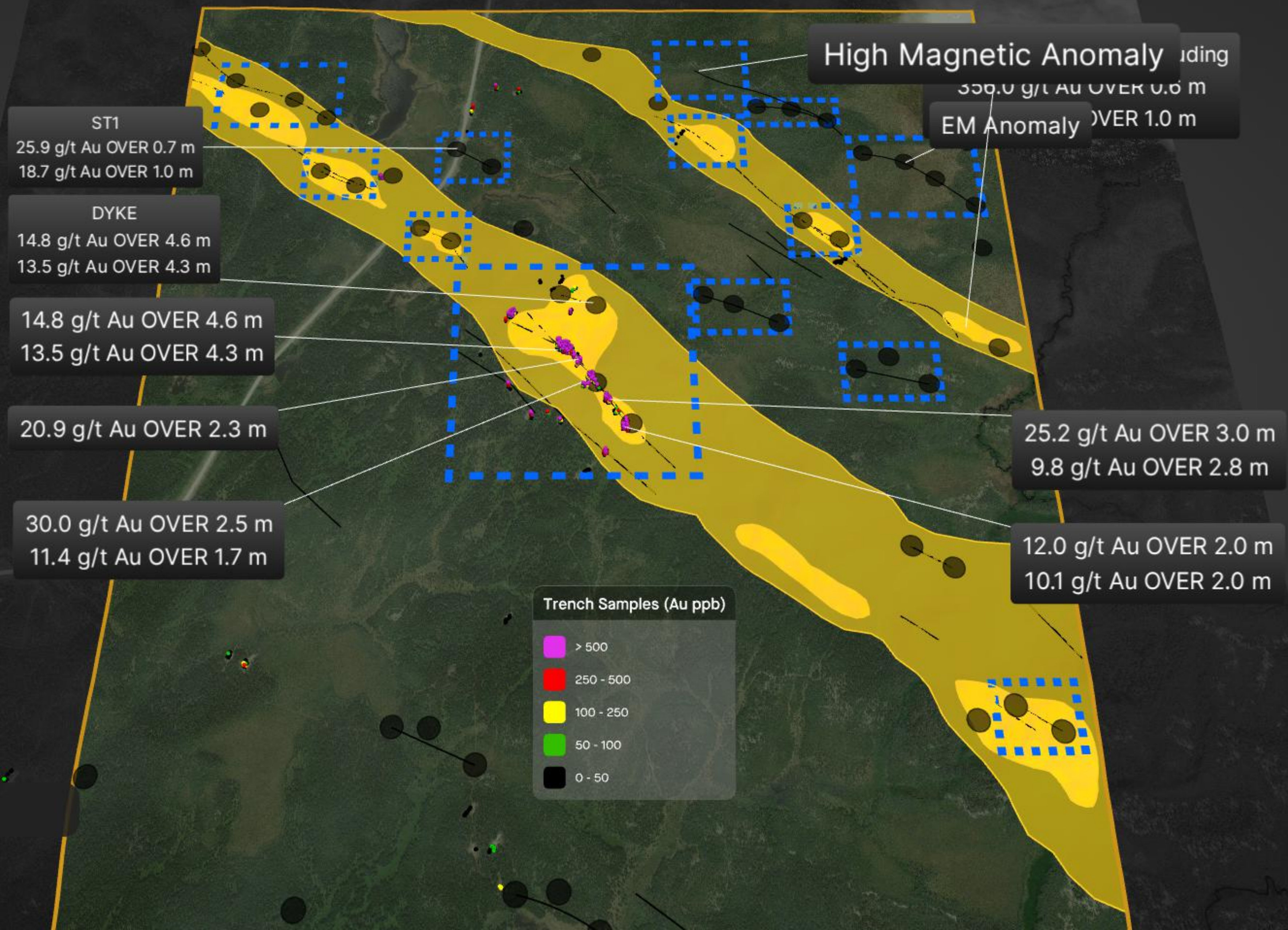


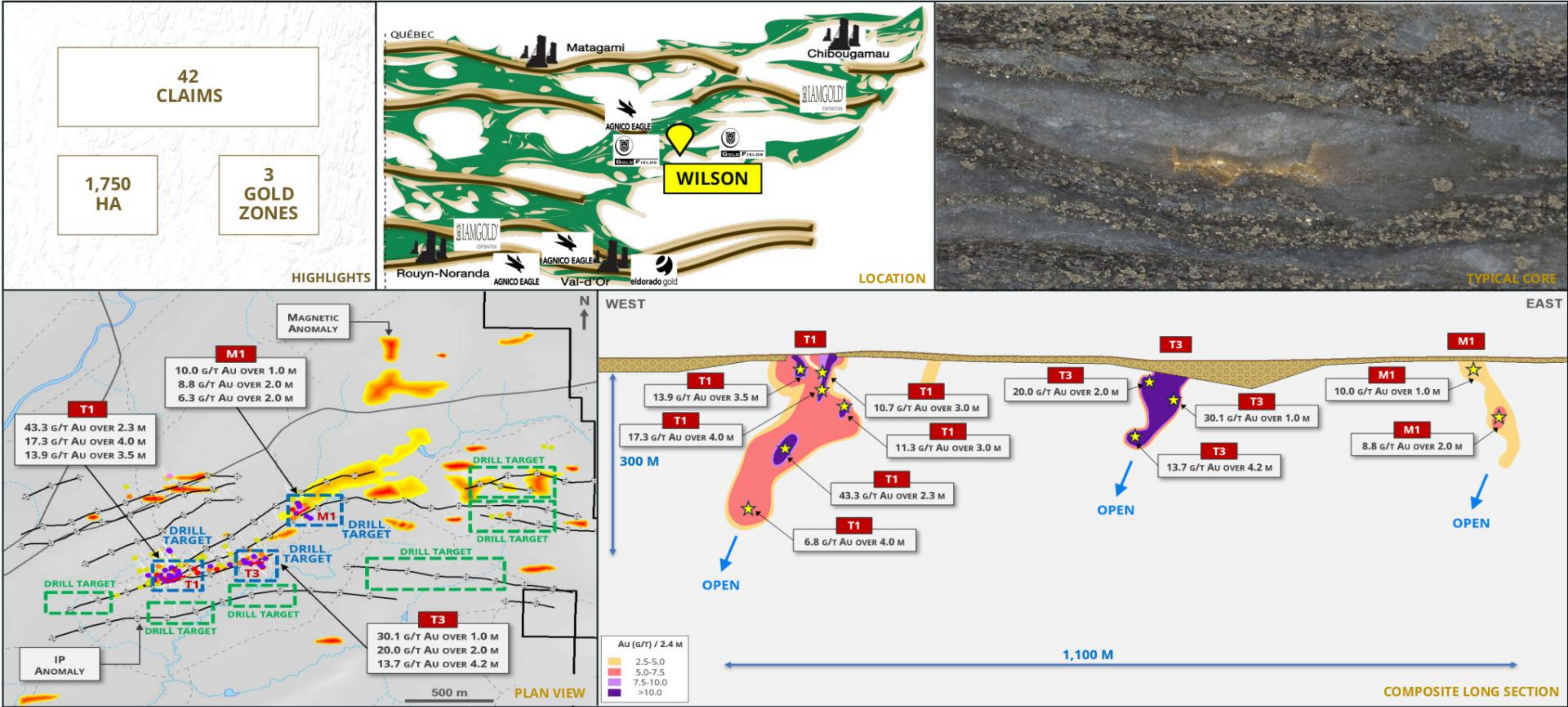
Possible NE faults influencing gold mineralization

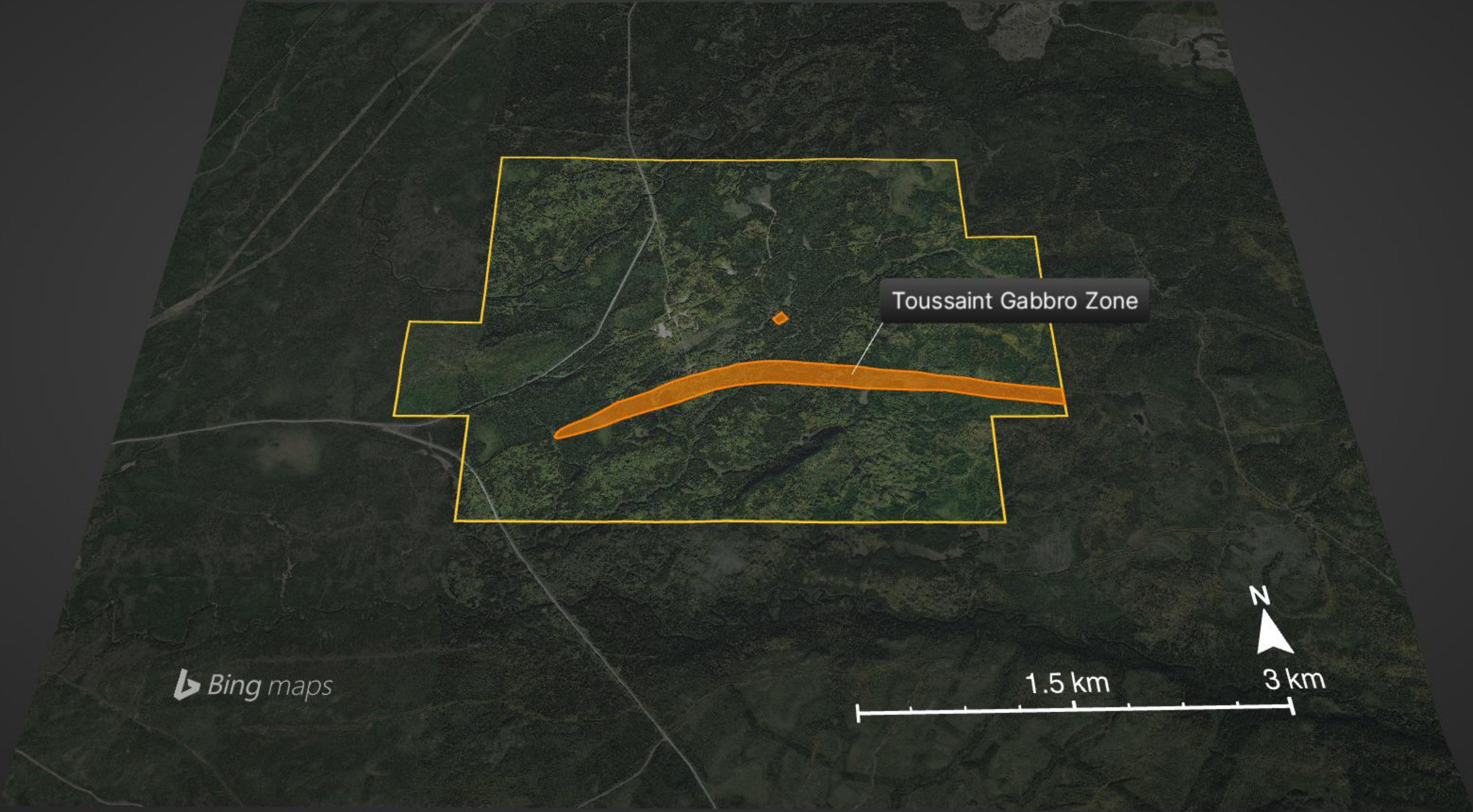
Fenton – Geophysics



Fenton – Numerous Exploration and Drill Targets







Wilson – Drilling



Showing grades > 2.5 g/t

Drilling (Au g/t)

> 10.0
5.0 - 10.0
2.5 - 5.0
1 - 2.5
0.3 - 1.0

500m

Wilson – Exploration Targets

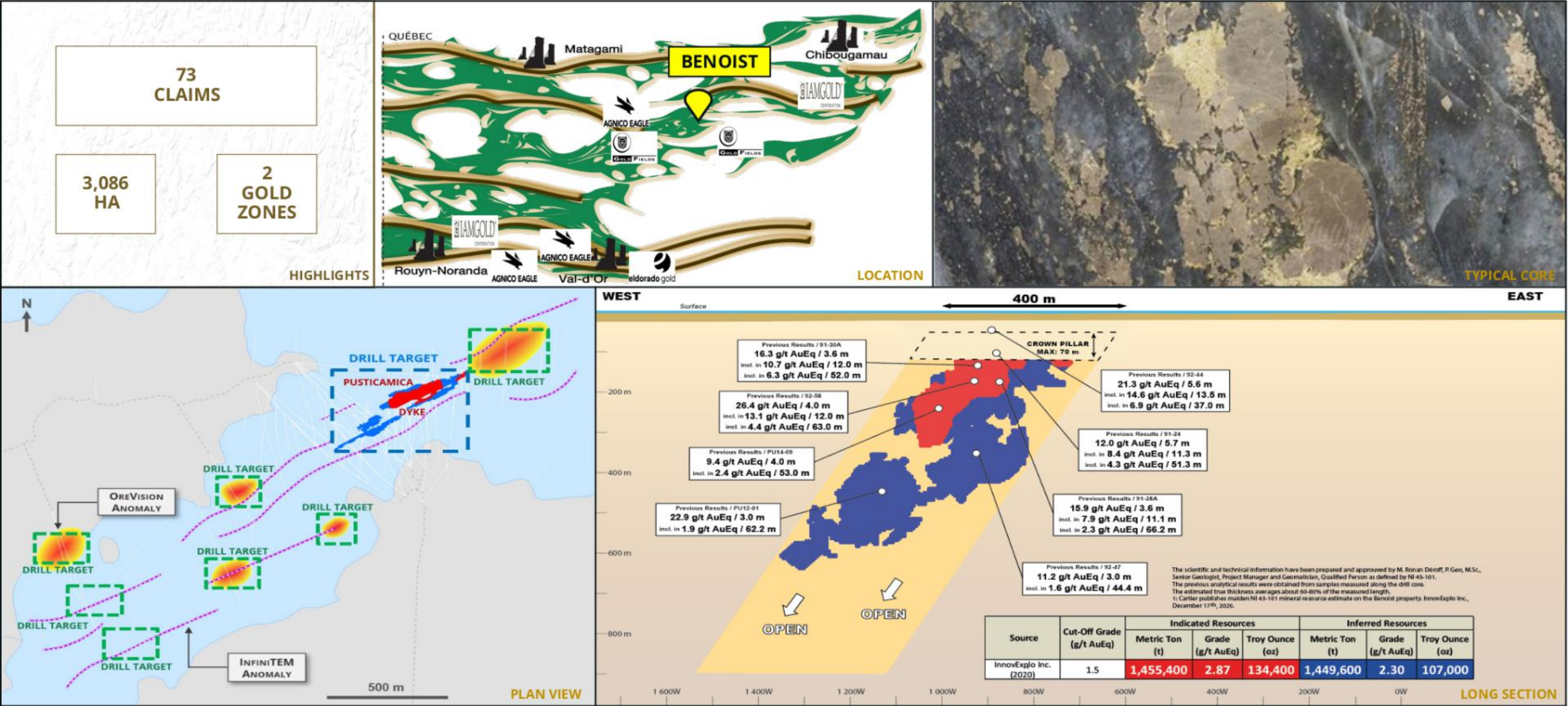
43.3 g/t Au OVER 2.3 m
17.3 g/t Au OVER 4.0 m
13.9 g/t Au OVER 3.5 m

10.0 g/t Au OVER 1.0 m
8.8 g/t Au OVER 2.0 m
6.3 g/t Au OVER 2.0 m

Toussaint Gabbro Zone

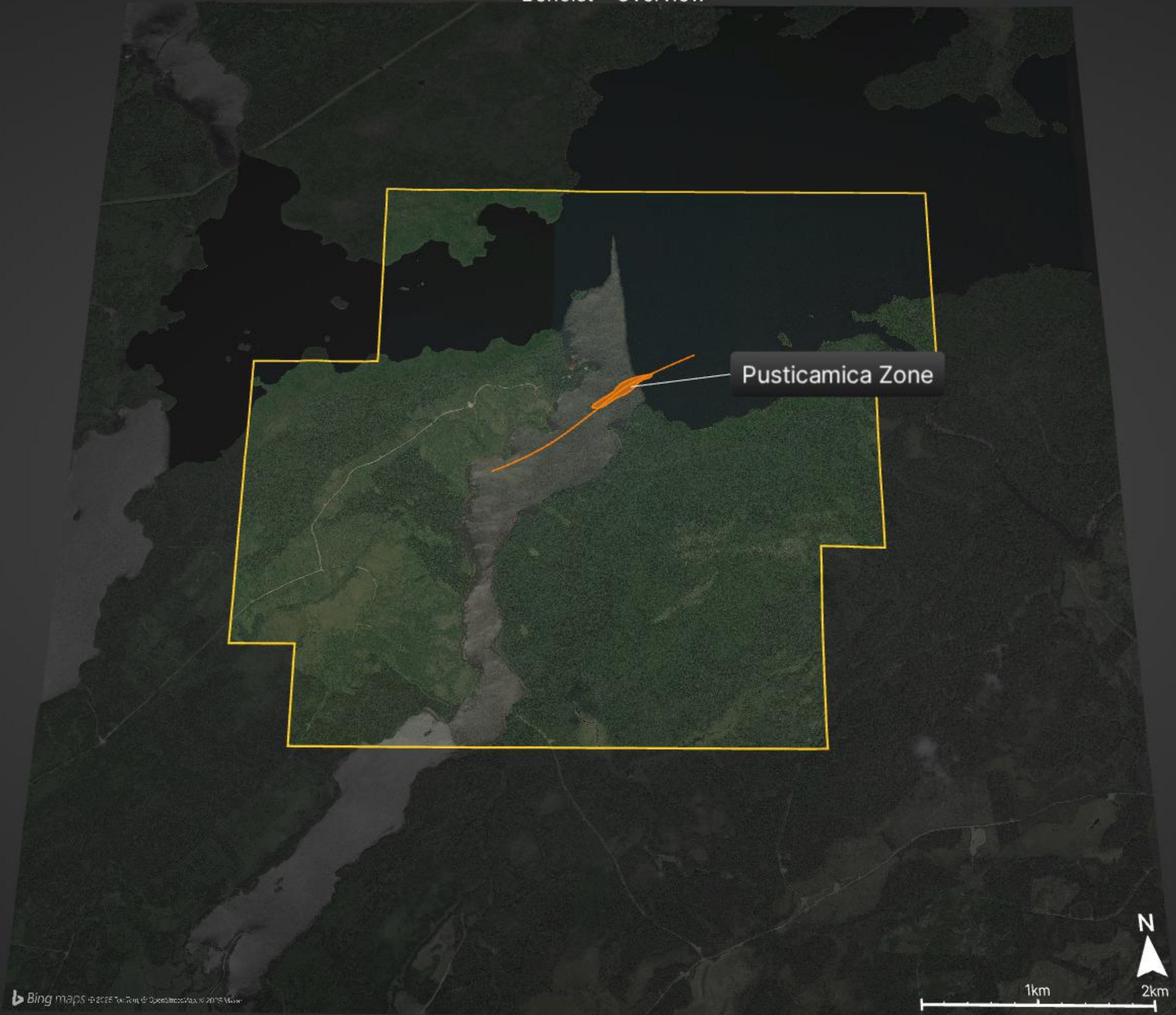
30.1 g/t Au OVER 1.0 m
20.0 g/t Au OVER 2.0 m
13.7 g/t Au OVER 4.2 m

IP Anomaly



* Historical estimate as defined under NI 43-101. No qualified person of Exploits has done sufficient work to classify historical estimate as a current mineral resource of Exploits and Exploits is not treating the historical estimate as a current mineral resource. See "Additional Historical Technical Information"

Benoist – Overview



Benoist – Drilling

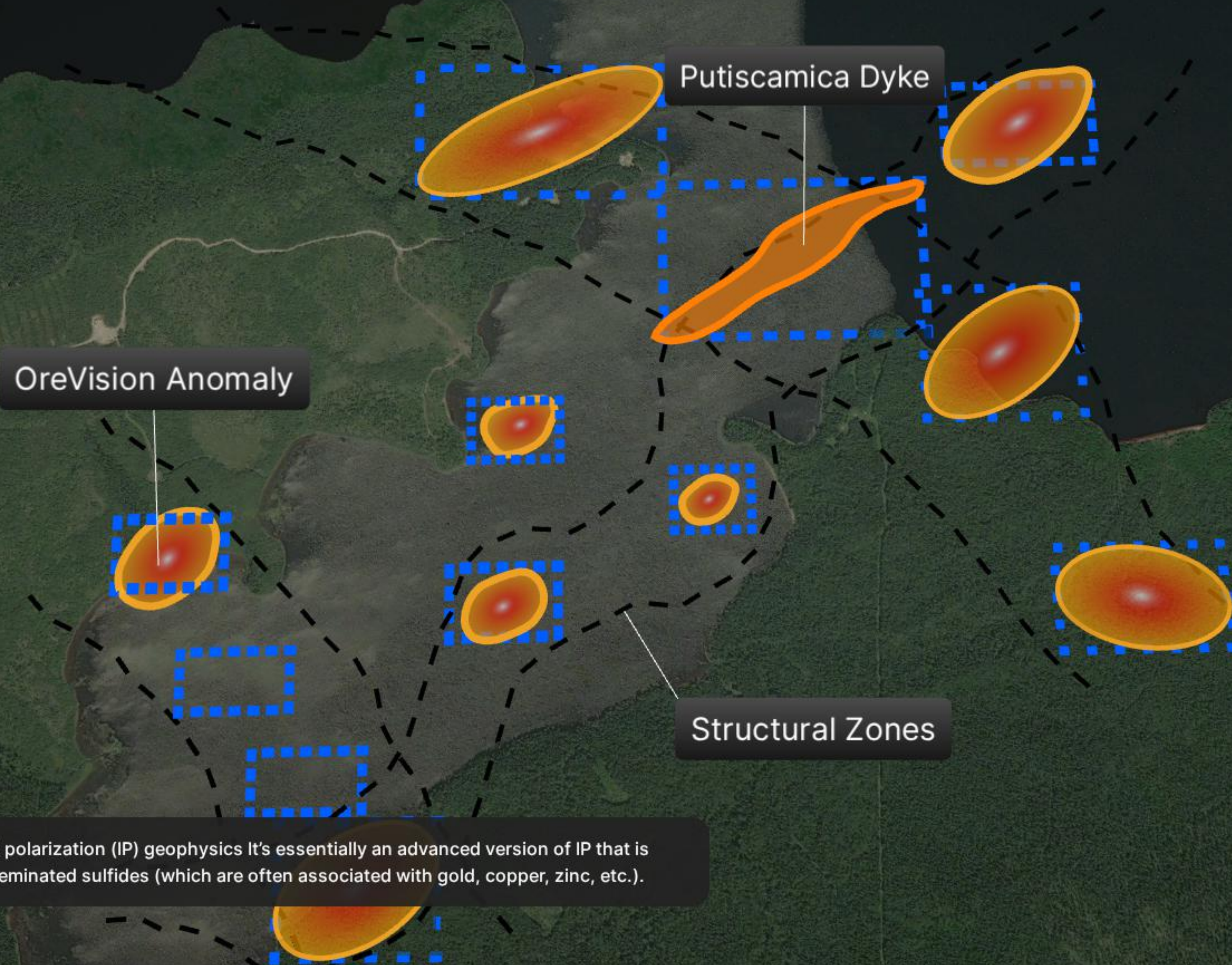
Drilling (Au g/t)

- > 10.0
- 5.0 - 10.0
- 2.5 - 5.0
- 1 - 2.5
- 0.3 - 1.0

1km

OPEN

Benoist – Exploration Targets



OreVision is a deep-penetrating induced polarization (IP) geophysics. It's essentially an advanced version of IP that is optimized particularly for detecting disseminated sulfides (which are often associated with gold, copper, zinc, etc.).

Attractive Gold Projects

Quebec Gold Projects

- Benoist Project, Wilson Project, Fenton Project
- Drill ready, visible gold on surface
- On trend with large past gold producers
- Option to acquire 100%

Ontario Gold Project

- Hawkins Gold Project
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Newfoundland Projects

- Two high grade gold zones discovered
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Legend

- Trans-Canada Highway
- Major Roads

Timmins

Val d'Or

Sudbury

Toronto

Montreal

New York City

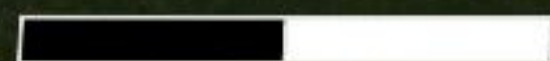
Gander

St. John's

Sources: Esri, DigitalGlobe, GeoEye, I-cubed, USDA FSA, USGS, AEX, Getmapping, Aerogrid, IGN, IGP, swisstopo, and the GIS User Community



0 250 500 km



Next Steps and Near Term Catalysts

Quebec properties

- I. Ground truth existing targets and trench where possible
- II. Detailed geophysics
 - I. Identify and explain high angle faults zones influence on gold
 - II. Identify additional targets for follow-up
- III. Evaluate historic drill holes
- IV. Map structures, alterations, lithologies and relationship to gold mineralize
- V. Targeting a winter drilling

Hawkins

- I. Ground truthing to better understand existing historic targets and identify new targets on the East section of Hawkins property package
- II. Mapping:
 - I. Trace Puskuta deformation zone
 - II. Identify fold noses
- III. Identify cross structures and influence on gold
- IV. Evaluate historic drill holes
- V. Map structures, alterations, lithologies and relationship to gold mineralization
- VI. Targeting a winter drilling



New Exploits: Compelling Valuation, Strong Treasury, NFG Upside & Multi-million ounce potential

Four Gold Projects

Historic 680,000 oz Gold Resource*

Hawkins Gold Project (Option)

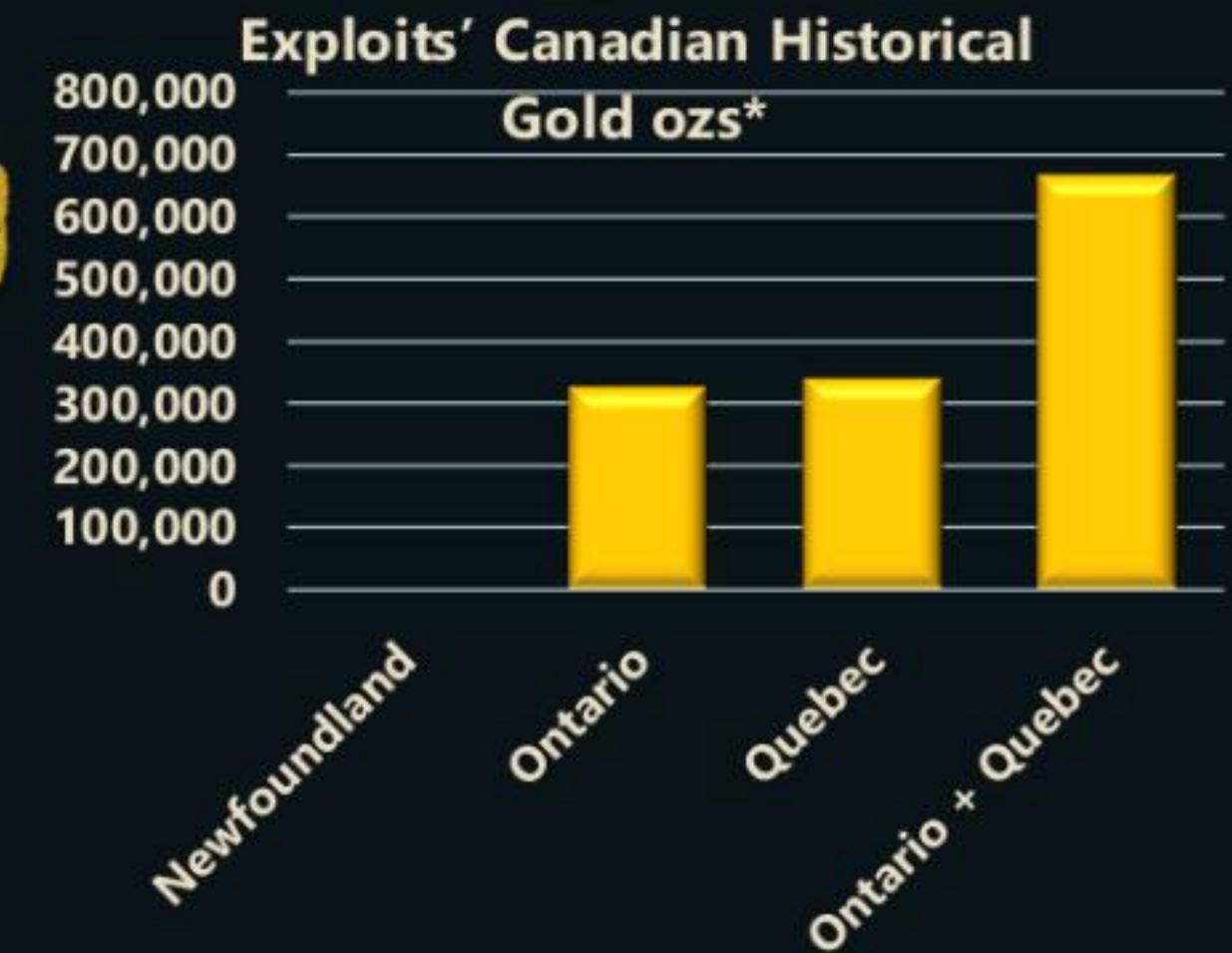
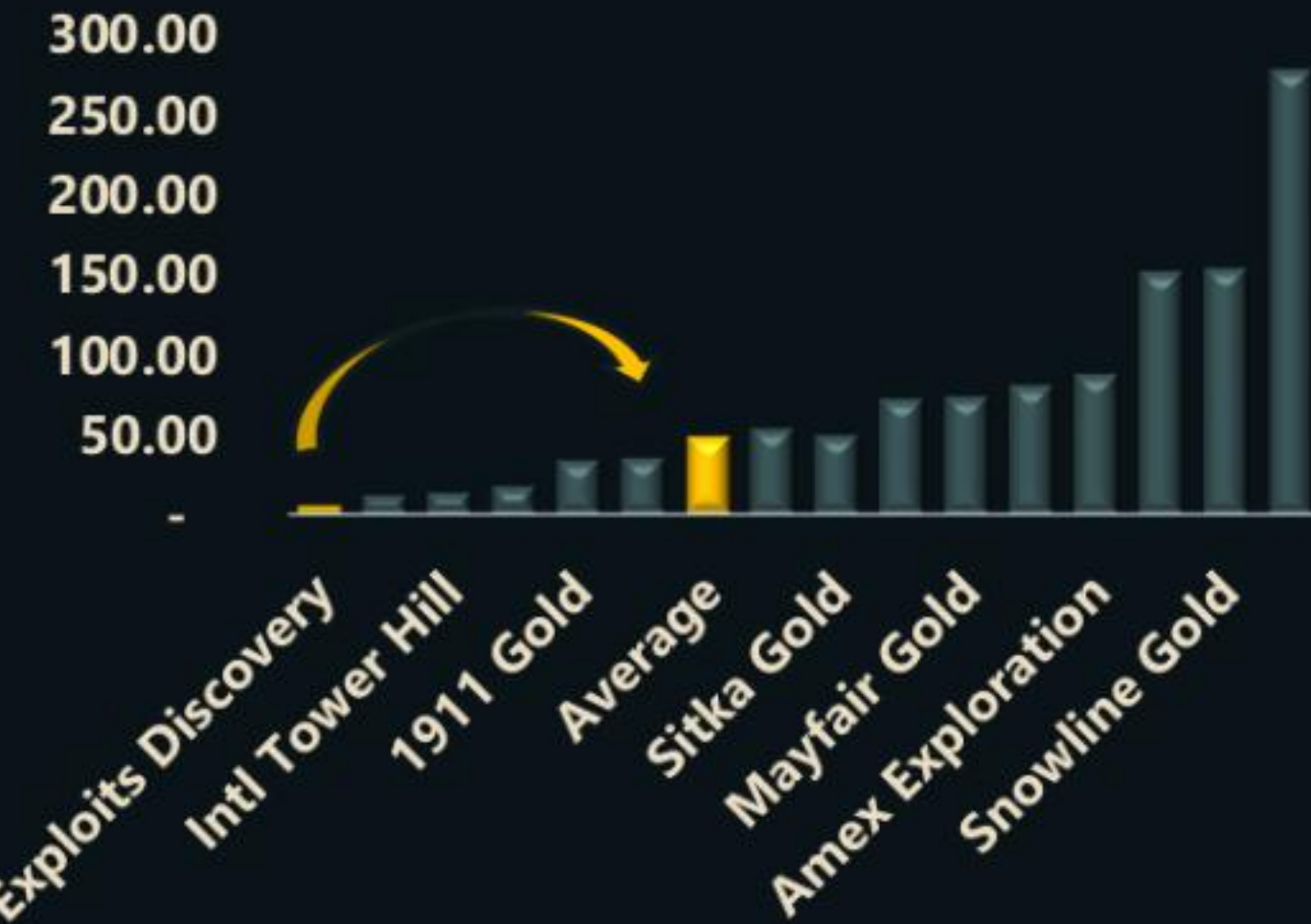
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- ✓ Resource is within 200m of surface
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Quebec Gold Projects (Option)

- ✓ Three high-grade properties
- ✓ Drill ready
- ✓ VG on surface
- ✓ 352,000 oz historic gold resources*
- ✓ On trend with large past gold producers

Historical estimate as defined under NI 43-101. No qualified person of Exploits has done sufficient work to classify historical estimate as a current mineral resource of Exploits and Exploits is not treating the historical estimate as a current mineral resource. See "Additional Historical Technical Information"

¹ See New Found Gold Corp. news release dated March 24, 2025 disclosing indicated mineral resource of 18.0 Mt grading 2.40 g/t Au for 1.39 Moz and inferred mineral resource of 10.7 Mt grading 1.77 g/t Au, for 0.61 Moz.



And Supportive
Shareholders



Eric Sprott



Exploring for Golden Opportunities in Canada

CSE:NFLD OTCQB:NFLDF FSE:634

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Hawkins Property – Option Agreement

	Cash	Shares	Exploration Expenditures
Year 1	\$200,000*	\$200,000*	\$500,000
Year 2	\$200,000	\$200,000	\$500,000
Year 3	\$200,000	\$200,000	\$500,000
Year 4	\$200,000	\$200,000	\$500,000
Year 5	\$200,000	\$200,000	\$500,000
TOTAL	\$1,000,000	\$1,000,000	\$2,500,000

Quebec Properties – Option Agreement

	<u>Wilson Property</u>			<u>Fenton Property</u>			<u>Benoist Property</u>		
<u>Year</u>	<u>Cash</u>	<u>Consideration Shares</u>	<u>Exploration Expenditures</u>	<u>Cash</u>	<u>Consideration Shares</u>	<u>Exploration Expenditures</u>	<u>Cash</u>	<u>Consideration Shares</u>	<u>Exploration Expenditures</u>
On Execution	\$200,000 cash payment 1,750,000 Consideration Shares issued								
1st Anniversary	\$100,000	1,000,000	\$750,000	\$50,000	250,000	\$500,000	\$50,000	250,000	\$500,000
2nd Anniversary	\$150,000	1,000,000	\$1,000,000	\$75,000	250,000	\$750,000	\$75,000	250,000	\$750,000
3rd Anniversary	\$200,000	1,000,000	\$1,250,000	\$125,000	500,000	\$1,250,000	\$125,000	500,000	\$1,000,000
4th Anniversary	\$250,000	1,000,000	\$1,750,000	\$175,000	750,000	\$1,500,000	\$175,000	750,000	\$1,250,000
<u>Total</u>	\$700,000	4,000,000	\$4,750,000	\$425,000	1,750,000	\$4,000,000	\$425,000	1,750,000	\$3,500,000