

Proposal from the nomination committee of Moreld ASA to the annual general meeting to be held on 19 May 2026

The nomination committee of Moreld ASA comprises Neil Hartley (Chair), Kristin Færøvik (member) and Venkat Siva (member).

The committee has, among other things reviewed the board's performance in 2025 and the board composition. In connection with the annual general meeting of Moreld ASA to be held on 19 May 2026, the nomination committee submits the following unanimous proposal:

1. Directors of the board

The board currently consists of five shareholder-elected directors: Julian McIntyre (chair), Grethe Moen (director), Ole Slorer (director), Sian Lloyd Reese (director) and Mark Dickinson (director). All members have demonstrated satisfactory attendance at board meetings.

Julian McIntyre (Chair), Ole Slorer and Mark Dickinson were re-elected in 2025 for a two-year term ending in 2027. Grethe Moen and Sian Lloyd Rees were elected in 2025 for a two-year term, also ending in 2027.

The Nomination Committee has assessed the composition and performance of the Board, including its competence, capacity and independence. Based on this assessment, the Committee considers that the Board is well composed to meet the Company's current needs and to address future opportunities and challenges. The proposed board composition is compliant with the requirements for independence as set out in the Norwegian Code of Practice for corporate governance (NUES).

The Nomination Committee proposes no changes to the current composition of the Board.

The Board of Moreld ASA will continue to comprise the following shareholder-elected directors:

Board of directors	Election period
Julian McIntyre	2025-2027
Grethe Moen	2025-2027
Ole Slorer	2025-2027
Sian Lloyd Reese	2025-2027
Mark Dickinson	2025-2027

A presentation of all Board members is included on pages 111–113 of the Moreld ASA Prospectus dated 17 June 2025. Information on the independence of the directors is provided on page 119 of the same document.

2. Members of the nomination committee

The nomination committee has three shareholder-elected members, Neil Hartley (Chair), Kristin Færøvik (member) and Venkat Siva (member). All members were elected in 2025 for a two-year term ending in 2027 and are therefore not up to election this year.

3. Proposed fees for the board of directors

The general meeting shall determine the remuneration of the board, the board's sub-committees and the nomination committee based on a proposal from the nomination committee.

For the period from the Annual General Meeting 2025 to the Annual General Meeting 2026, the Nomination Committee proposes that the remuneration as applied and paid during the period is ratified by the General Meeting.

For the period from the AGM 2026 to the AGM 2027, the Nomination Committee does not propose any changes to the remuneration, as the current members were elected for a two-year term based on the existing fee structure.

Position	Proposed fees 2026 – 2027 (USD)	Fees 2025 – 2026 (USD)
Chair	50 000	50 000
Each of the other directors	50 000	50 000
Additional fee to the chair of the audit committee	10 000	10 000
Additional fee to the other members of the audit committee	10 000	10 000
Additional fee to the chair of the remuneration committee	Covered within board fee (Julian McIntyre)	Covered within board fee (Julian McIntyre)
Additional fee to the other members of the remuneration committee	Covered within board fee (Mark Dickinson)	Covered within board fee (Mark Dickinson)

4. Proposed fees for the nomination committee

For the period from the Annual General Meeting (AGM) 2025 to the AGM 2026, the Nomination Committee proposes that the remuneration as applied during the period is ratified by the General Meeting.

For the period from the AGM 2026 to the AGM 2027, the Nomination Committee does not propose any changes to the fee structure, as the current members were elected for a two-year term based on the existing fee structure.

Position	Proposed fees 2026 – 2027 (USD)	Fees 2025 – 2026 (USD)
Nomination committee chair	2 500	2 500
Nomination committee member	2 500	2 500

14 April 2026

On behalf of the nomination committee of Moreld ASA

Neil Hartley

Chair of the nomination committee